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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE KEITH CAMPBELL FOUNDATION FOR THE ENVIRONMENT INC		<b>A Employer identification number</b> 52-2136842	
Number and street (or P O box number if mail is not delivered to street address) 2850 QUARRY LAKE DRIVE SUITE 302		Room/suite	<b>B</b> Telephone number (see instructions) (410) 413-2801
City or town, state or province, country, and ZIP or foreign postal code BALTIMORE, MD 21209		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/>  <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$</b> 177,351,543		<b>J</b> Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .	13,500,533			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .	312,057	312,057		
	4 Dividends and interest from securities . . . . .	910,405	910,405		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	4,300,556			
	b Gross sales price for all assets on line 6a _____ 22,661,180				
	7 Capital gain net income (from Part IV, line 2) . . . . .		5,621,865		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	 -6,464,526	1,826,083		
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	12,559,025	8,670,410		
	13 Compensation of officers, directors, trustees, etc . . . . .	705,941	123,933		582,008
	14 Other employee salaries and wages . . . . .	195,685	10,150		185,535
	15 Pension plans, employee benefits . . . . .	238,604	0		238,604
	16a Legal fees (attach schedule). . . . .	 306	0		306
	b Accounting fees (attach schedule). . . . .	 101,222	50,611		50,611
	c Other professional fees (attach schedule) . . . . .	 483,793	0		483,793
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . . .	 342,827	0		54,293
	19 Depreciation (attach schedule) and depletion . . . . .	37,242	0		
	20 Occupancy . . . . .	87,819	0		87,819
	21 Travel, conferences, and meetings. . . . .	82,905	0		82,905
	22 Printing and publications . . . . .	5,409	0		5,409
	23 Other expenses (attach schedule). . . . .	 516,618	333,827		182,791
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	2,798,371	518,521		1,954,074
	25 Contributions, gifts, grants paid . . . . .	13,630,981			13,630,981
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	16,429,352	518,521		15,585,055
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-3,870,327			
	b <b>Net investment income</b> (if negative, enter -0-)		8,151,889		
c <b>Adjusted net income</b> (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	19,460,178	20,424,565	20,424,565
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ 4,900,849 Less allowance for doubtful accounts ▶ 0	5,413,284	4,900,849	4,900,849
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	31,519,553	36,506,725	36,506,725
	b	Investments—corporate stock (attach schedule) . . . . .	55,946,951	48,279,021	48,279,021
	c	Investments—corporate bonds (attach schedule) . . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	64,852,886	64,598,330	64,598,330
	Liabilities	14	Land, buildings, and equipment basis ▶ 239,017 Less accumulated depreciation (attach schedule) ▶ 122,629	90,626	116,388
15		Other assets (describe ▶ _____)	4,238,426	2,525,665	2,525,665
16		Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	181,521,904	177,351,543	177,351,543
17		Accounts payable and accrued expenses . . . . .	142,725	169,871	
18		Grants payable . . . . .			
19		Deferred revenue . . . . .			
20		Loans from officers, directors, trustees, and other disqualified persons			
21		Mortgages and other notes payable (attach schedule) . . . . .			
22		Other liabilities (describe ▶ _____)	726,696	399,516	
23		Total liabilities(add lines 17 through 22) . . . . .	869,421	569,387	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .	180,652,483	176,782,156	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions) . . . . .	180,652,483	176,782,156	
	31	Total liabilities and net assets/fund balances(see instructions) . . . . .	181,521,904	177,351,543	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	180,652,483
2	Enter amount from Part I, line 27a . . . . .	2	-3,870,327
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	176,782,156
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	176,782,156

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase D—Donation (b)	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1 a	THROUGH VARIOUS BROKERAGE ACCOUNTS	P	2015-01-01	2015-12-31
b	GAINS RELATED TO SALE OF DONATED SECURITIES	D	2015-01-01	2015-12-31
c	THROUGH ALTERNATIVE INVESTMENTS	P	2015-01-01	2015-12-31
d	GAINS RELATED TO REDEMPTION OF ALTERNATIVE INVESTMENT	P	2015-01-01	2015-12-31
e	LOSSES RELATED TO REDEMPTION OF ALTERNATIVE INVESTMENT	P	2015-01-01	2015-12-31

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 16,489,842		15,325,641	1,164,201
b 2,367,747			2,367,747
c 3,136,355			3,136,355
d 667,236			667,236
e		1,713,674	-1,713,674

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FM V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0- ) or Losses (from col (h)) (l)
a			1,164,201
b			2,367,747
c			3,136,355
d			667,236
e			-1,713,674

2	Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	5,621,865
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	12,655,312	153,282,763	0 082562
2013	13,093,034	140,654,716	0 093086
2012	12,429,189	131,846,441	0 094270
2011	15,998,466	136,668,716	0 117060
2010	11,328,579	125,421,336	0 090324

2	Total of line 1, column (d).	2	0 477302
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 095460
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	169,162,153
5	Multiply line 4 by line 3.	5	16,148,219
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	81,519
7	Add lines 5 and 6.	7	16,229,738
8	Enter qualifying distributions from Part XII, line 4.	8	16,585,055

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	81,519
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2. . . . .		3	81,519
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	81,519
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	200,000	
b Exempt foreign organizations—tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868). . . . .	6c	50,000	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments Add lines 6a through 6d. . . . .		7	250,000
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	31
9 Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10 Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	168,450
11 Enter the amount of line 10 to be Credited to 2015 estimated tax 168,450 Refunded		11	0

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year?If "Yes," complete Part II, col (c), and Part XV . . . . .	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MD, CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	10		No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>	<b>Yes</b>	
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.CAMPBELLFOUNDATION.ORG</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>CATHERINE GRAY</u> Telephone no ► <u>(410) 413-2801</u> Located at ► <u>2850 QUARRY LAKE DRIVE SUITE 302 BALTIMORE MD</u> ZIP+4 ► <u>21209</u>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <b>15</b>			
<b>16</b>	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <b>1b</b>			<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . . <b>1c</b>			<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . . <b>2b</b>			
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i> ). . . . . <b>3b</b>			
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

<b>5a</b> During the year did the foundation pay or incur any amount to				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>	<b>No</b>
	<i>If "Yes" to 6b, file Form 8870</i>			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
ANNA LINDGREN 1450 SUTTER ST 510 SAN FRANCISCO, CA 94109	EMPLOYEE 40 00	84,989	28,638	0
REBECCA BEDNAREK 410 SEVERN AVE SUITE 210 ANNAPOLIS, MD 94109	EMPLOYEE 40 00	52,432	9,586	0

<b>Total</b> number of other employees paid over \$50,000.	0
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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE HATCHER GROUP INC	CONSULTING	178,000
4340 EAST WEST HIGHWAY STE 912 BETHESDA,MD 20814		
K KARP CONSULTING CO INC	CONSULTING	161,793
PO BOX 515 SOUTHOLD,NY 11971		
ARTHUR F BELL JR & ASSOCIATES LLC	ACCOUNTING	85,492
201 INTL CIR STE 400 HUNT VALLEY,MD 21030		
MARK VAN PUTTEN	CONSULTING	60,000
122 CRESCENT DRIVE GRAND HAVEN,MI 49417		
Total number of others receiving over \$50,000 for professional services. . . . . ▶		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 ACCELERATE ASSESSMENT AND DEPLOYMENT OF TECHNOLOGIES THAT HELP PREVENT THE LOSS OF NUTRIENTS CONTAINED IN MANURE TO THE ENVIRONMENT. COMMUNICATE AND SUPPORT STAKEHOLDER CONVERSATIONS REGARDING SOLUTIONS TO, AND THE RISK POSED BY NUTRIENT POLLUTION TO THE CHESAPEAKE ECOSYSTEM.	229,000
2 ADVISE ON A STORMWATER REDUCTION STRATEGY. LEAD ENGAGEMENT WITH NATIONAL WATER FUNDERS. PROVIDE ONGOING GUIDANCE TO THE CHOOSE CLEAN WATER COALITION. ASSIST WITH THE CHESAPEAKE BAY FUNDERS NETWORK STRATEGY ON STORMWATER FUNDING.	60,000
3 SUPPORT TRAINING FOR SCIENTISTS ON EFFECTIVE NARRATIVE CREATION AND IMPROVED COMMUNICATION FOR ENVIRONMENTAL CONSERVATION INITIATIVES.	25,000
4 SUPPORT COORDINATION OF THE CHESAPEAKE BAY FUNDERS NETWORK STORMWATER WORKGROUP TO INCREASE FUNDER ENGAGEMENT AND INFORMATION SHARING ON STORMWATER/GREEN INFRASTRUCTURE ISSUES.	8,000

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 THE FOUNDATION MADE A \$1,000,000 LOAN TO THE CONSERVATION FUND, A 501(C)(3) ORGANIZATION, TO HELP THEM CARRY OUT THEIR EXEMPT PURPOSE.	1,000,000
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	1,000,000



**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	51,425,082
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	8,080,875
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	112,232,269
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	171,738,226
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	171,738,226
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	2,576,073
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	169,162,153
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	8,458,108

**Part XI Distributable Amount**(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	8,458,108
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	81,519
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	81,519
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	8,376,589
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	2,625,000
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	11,001,589
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	11,001,589

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	15,585,055
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	1,000,000
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	16,585,055
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	81,519
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	16,503,536

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				11,001,589
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .				5,245,548
b From 2011. . . . .				9,268,960
c From 2012. . . . .				6,092,010
d From 2013. . . . .				6,171,597
e From 2014. . . . .				4,496,399
f Total of lines 3a through e. . . . .	31,274,514			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 16,585,055				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2015 distributable amount. . . . .				11,001,589
e Remaining amount distributed out of corpus	5,583,466			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	36,857,980			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	5,245,548			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	31,612,432			
10 Analysis of line 9				
a Excess from 2011. . . .				9,268,960
b Excess from 2012. . . .				6,092,010
c Excess from 2013. . . .				6,171,597
d Excess from 2014. . . .				4,496,399
e Excess from 2015. . . .				5,583,466

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a . . . . .				
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				

3 Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets . . . . .

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

c "Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

KEITH CAMPBELL

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

See Additional Data Table

b

The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c

Any submission deadlines

See Additional Data Table

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

**Part XV**    **Supplementary Information**(continued)

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> SEE SCHEDULE 1 2850 QUARRY LAKE DRIVE STE 302 BALTIMORE, MD 21209		PUBLIC CHARITY	GENERAL SUPPORT	4,727,511
SEE SCHEDULE 2 2850 QUARRY LAKE DRIVE STE 302 BALTIMORE, MD 21209		PUBLIC CHARITY	GENERAL SUPPORT	5,928,470
SEE SCHEDULE 3 2850 QUARRY LAKE DRIVE STE 302 BALTIMORE, MD 21209		PUBLIC CHARITY	GENERAL SUPPORT	2,975,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	13,630,981
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

**1.** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of		
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>	<b>No</b>
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>	<b>No</b>
<b>b</b> Other transactions		
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>	<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>	<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>	<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>	<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>	<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>	<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>	<b>No</b>

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes  
☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2016-11-11

\* \* \* \* \*

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below

(see instr )? ☒ Yes ☐ No

(see instr )? ☒ Yes ☐ No

**Paid  
Preparer  
Use  
Only**

Print/Type preparer's name RODNEY L RAGER JR CPA	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00186101
Firm's name <input type="checkbox"/> ARTHUR F BELL JR & ASSOCIATES LLC			Firm's EIN <input type="checkbox"/> 52-1471836	
Firm's address <input type="checkbox"/> 201 INTERNATIONAL CIRCLE SUITE 400 HUNT VALLEY, MD 21030			Phone no. (410) 771-0001	

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
KEITH CAMPBELL	CHAIRMAN 5 00	0	0	0
2850 QUARRY LAKE DRIVE SUITE 302 BALTIMORE, MD 21209				
SAMANTHA CAMPBELL	PRESIDENT 40 00	300,000	67,314	409
1450 SUTTER ST 510 SAN FRANCISCO, CA 94109				
CATHERINE GRAY	TREASURER 19 00	138,819	33,415	0
2850 QUARRY LAKE DRIVE SUITE 302 BALTIMORE, MD 21209				
PATRICIA CAMPBELL	DIRECTOR 5 00	0	0	0
2850 QUARRY LAKE DRIVE SUITE 302 BALTIMORE, MD 21209				
ROBERT WOOD	CHESAPEAKE PROGRAM DIRECTOR 40 00	53,500	12,472	0
2850 QUARRY LAKE DRIVE SUITE 302 BALTIMORE, MD 21209				
JULIE HESTER	PROGRAM OFFICER 40 00	107,687	31,832	426
2850 QUARRY LAKE DRIVE SUITE 302 BALTIMORE, MD 21209				
PATRICIA STUNTZ	PROGRAM OFFICER 40 00	105,936	40,341	381
2850 QUARRY LAKE DRIVE SUITE 302 BALTIMORE, MD 21209				

**Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

<b>a</b>	The name, address, and telephone number of the person to whom applications should be addressed  JULIE HESTER 410 SEVERN AVE SUITE 210 ANNAPOLIS, MD 21403 (410) 990-0900
<b>b</b>	The form in which applications should be submitted and information and materials they should include  REFER TO THE FOUNDATION'S WEBSITE, WWW CAMPBELLFOUNDATION ORG, FOR GUIDANCE
<b>c</b>	Any submission deadlines  ONGOING
<b>d</b>	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  REFER TO THE FOUNDATION'S WEBSITE, WWW CAMPBELLFOUNDATION ORG, FOR GUIDANCE



**a** The name, address, and telephone number of the person to whom applications should be addressed

ANNA LINDGREN  
1450 SUTTER ST 510  
SAN FRANCISCO, CA 94109  
(415) 722-4739

**b** The form in which applications should be submitted and information and materials they should include  
REFER TO THE FOUNDATION'S WEBSITE, WWW.CAMPBELLFOUNDATION.ORG, FOR GUIDANCE

**c** Any submission deadlines  
ONGOING

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

REFER TO THE FOUNDATION'S WEBSITE, WWW.CAMPBELLFOUNDATION.ORG, FOR GUIDANCE

**TY 2015 Accounting Fees Schedule**

**Name:** THE KEITH CAMPBELL FOUNDATION  
FOR THE ENVIRONMENT INC

**EIN:** 52-2136842

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	101,222	50,611		50,611

**TY 2015 General Explanation Attachment**

**Name:** THE KEITH CAMPBELL FOUNDATION  
FOR THE ENVIRONMENT INC

**EIN:** 52-2136842

Identifier	Return Reference	Explanation
	FORM 990-PF, PART VII-A, QUESTION 12	A GRANT OF \$50,000 WAS MADE TO THE PATRICIA CAMPBELL FUND, A DONOR ADVISED FUND AT THE BALTIMORE COMMUNITY FOUNDATION THE GRANT WAS REPORTED AS A QUALIFYING DISTRIBUTION THE GRANT WILL BE USED FOR GENERAL CHARITABLE PURPOSES WITHIN BALTIMORE CITY AND BALTIMORE COUNTY

**TY 2015 Investments Corporate Stock Schedule**

**Name:** THE KEITH CAMPBELL FOUNDATION  
FOR THE ENVIRONMENT INC

**EIN:** 52-2136842

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BROKERAGE ACCOUNTS	48,279,021	48,279,021

## TY 2015 Investments Government Obligations Schedule

**Name:** THE KEITH CAMPBELL FOUNDATION  
FOR THE ENVIRONMENT INC

**EIN:** 52-2136842

**US Government Securities - End of  
Year Book Value:**

36,506,725

**US Government Securities - End of  
Year Fair Market Value:**

36,506,725

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

**TY 2015 Investments - Other Schedule**

**Name:** THE KEITH CAMPBELL FOUNDATION  
FOR THE ENVIRONMENT INC

**EIN:** 52-2136842

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALTERNATIVE INVESTMENTS	FMV	64,598,330	64,598,330

**TY 2015 Legal Fees Schedule**

**Name:** THE KEITH CAMPBELL FOUNDATION  
FOR THE ENVIRONMENT INC

**EIN:** 52-2136842

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	306	0		306

**TY 2015 Other Assets Schedule**

**Name:** THE KEITH CAMPBELL FOUNDATION  
FOR THE ENVIRONMENT INC

**EIN:** 52-2136842

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER ASSETS	14,779	25,665	25,665
PROGRAM RELATED INVESTMENT LOANS RECEIVABLE	4,125,000	2,500,000	2,500,000
RECEIVABLES FOR SECURITIES SOLD	98,647	0	0



**TY 2015 Other Expenses Schedule**

**Name:** THE KEITH CAMPBELL FOUNDATION  
FOR THE ENVIRONMENT INC  
**EIN:** 52-2136842

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES	26,940	0		26,940
INSURANCE	8,862	0		8,862
OFFICE MAINTENANCE	10,606	0		10,606
SUPPLIES	3,890	0		3,890
UTILITIES	1,667	0		1,667
PROFESSIONAL SUBSCRIPTIONS	1,748	0		1,748
INVESTMENT RELATED EXPENSES	333,827	333,827		0
CONFERENCES	16,401	0		16,401
RECOGNITION	1,783	0		1,783
TECHNOLOGY & WEB SERVICE	91,803	0		91,803
CA STATE FILING FEE	1,956	0		1,956
POSTAGE & DELIVERY	3,207	0		3,207
SECURITY	390	0		390
NETWORKING EVENT EXPENSE	13,210	0		13,210
MISCELLANEOUS	328	0		328

**TY 2015 Other Income Schedule**

**Name:** THE KEITH CAMPBELL FOUNDATION  
FOR THE ENVIRONMENT INC

**EIN:** 52-2136842

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
UNREALIZED LOSSES ON INVESTMENTS	-8,623,065	0	-8,623,065
INCOME FROM ALTERNATIVE INVESTMENTS	1,826,307	1,826,307	1,826,307
UNREALIZED GAINS FROM INVESTMENTS	332,456	0	332,456
DISPOSAL OF FIXED ASSET	-224	-224	-224

**TY 2015 Other Liabilities Schedule**

**Name:** THE KEITH CAMPBELL FOUNDATION  
FOR THE ENVIRONMENT INC

**EIN:** 52-2136842

Description	Beginning of Year - Book Value	End of Year - Book Value
ALTERNATIVE INVESTMENTS COMMITMENTS PAYABLE	159,434	192,516
DEFERRED FEDERAL EXCISE TAX PAYABLE	203,000	167,000
CURRENT FEDERAL EXCISE TAX PAYABLE	210,000	40,000
PAYABLE FOR SECURITIES PURCHASED	154,262	0

**TY 2015 Other Professional Fees Schedule**

**Name:** THE KEITH CAMPBELL FOUNDATION  
FOR THE ENVIRONMENT INC

**EIN:** 52-2136842

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES FROM DCAS - SEE PART IX-A	322,000	0		322,000
MISCELLANEOUS CONSULTING FEES	161,793	0		161,793

**TY 2015 Taxes Schedule**

**Name:** THE KEITH CAMPBELL FOUNDATION  
FOR THE ENVIRONMENT INC

**EIN:** 52-2136842

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	288,534	0		0
EMPLOYMENT TAXES	54,293	0		54,293

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <a href="http://www.irs.gov/form990">www.irs.gov/form990</a></div>	<div>OMB No 1545-0047</div> <div>2015</div>
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<div>Name of the organization</div> <div>THE KEITH CAMPBELL FOUNDATION FOR THE ENVIRONMENT INC</div>	<div>Employer identification number</div> <div>52-2136842</div>
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<div><input type="checkbox"/> 501(c)( ) (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div>
Form 990-PF	<div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> THE KEITH CAMPBELL FOUNDATION FOR THE ENVIRONMENT INC	<b>Employer identification number</b> 52-2136842
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<b>Part I</b> <b>Contributors</b> (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KEITH CAMPBELL	\$ 3,026,405	Person <input type="checkbox"/>
	2850 QUARRY LAKE DRIVE SUITE 302		Payroll <input type="checkbox"/>
	BALTIMORE, MD 21209		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	KEITH CAMPBELL	\$ 5,974,128	Person <input type="checkbox"/>
	2850 QUARRY LAKE DRIVE SUITE 302		Payroll <input type="checkbox"/>
	BALTIMORE, MD 21209		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	KEITH CAMPBELL	\$ 3,000,000	Person <input checked="" type="checkbox"/>
	2850 QUARRY LAKE DRIVE SUITE 302		Payroll <input type="checkbox"/>
	BALTIMORE, MD 21209		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4	KEITH CAMPBELL	\$ 1,500,000	Person <input checked="" type="checkbox"/>
	2850 QUARRY LAKE DRIVE SUITE 302		Payroll <input type="checkbox"/>
	BALTIMORE, MD 21209		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

<b>Name of organization</b> THE KEITH CAMPBELL FOUNDATION FOR THE ENVIRONMENT INC	<b>Employer identification number</b>  52-2136842
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Part II

Noncash Property

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	PUBLICLY TRADED SECURITIES	\$ 3,026,405	2015-12-23
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	PUBLICLY TRADED SECURITIES	\$ 5,974,128	2015-12-31
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	



<b>Name of organization</b> THE KEITH CAMPBELL FOUNDATION FOR THE ENVIRONMENT INC	<b>Employer identification number</b> 52-2136842
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
--		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
--		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
--		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
--		_____	
_____		_____	