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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE PHILIP AND HARRIET KLEIN FOUNDATION INC		A Employer identification number 52-2046127	
Number and street (or P O box number if mail is not delivered to street address) 1777 REISTERSTOWN ROAD		Room/suite	B Telephone number (see instructions) (410) 902-5994
City or town, state or province, country, and ZIP or foreign postal code BALTIMORE, MD 21208		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☒ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 14,675,259		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	21,103	21,103	21,103	
	4 Dividends and interest from securities	99,904	99,904	99,904	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	225,449			
	b Gross sales price for all assets on line 6a _____ 1,768,120				
	7 Capital gain net income (from Part IV, line 2)		225,449		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 89,055	89,055	89,055	
	12 Total. Add lines 1 through 11	435,511	435,511	210,062	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 26,629	26,629	26,629	26,629
	c Other professional fees (attach schedule)				
	17 Interest	5,897	5,897	5,897	5,897
	18 Taxes (attach schedule) (see instructions)	 1,823	1,823	1,823	1,823
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 52,729	52,729	52,729	52,729
	24 Total operating and administrative expenses. Add lines 13 through 23	87,078	87,078	87,078	87,078
	25 Contributions, gifts, grants paid	1,108,750			1,108,750
	26 Total expenses and disbursements. Add lines 24 and 25	1,195,828	87,078	87,078	1,195,828
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-760,317			
	b Net investment income (if negative, enter -0-)		348,433		
	c Adjusted net income (if negative, enter -0-)			122,984	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	367,084	353,166	353,166
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	27,242		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	7,128,821	6,641,727	7,603,408
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,291,487	4,482,787	6,718,685
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,814,634	11,477,680	14,675,259
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	525,969	1,445,928	
	23	Total liabilities (add lines 17 through 22)	525,969	1,445,928	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	11,288,665	10,031,752	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	11,288,665	10,031,752	
	31	Total liabilities and net assets/fund balances (see instructions)	11,814,634	11,477,680	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,288,665
2	Enter amount from Part I, line 27a	2	-760,317
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	10,528,348
5	Decreases not included in line 2 (itemize) ▶ _____	5	496,596
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,031,752

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	SEE ATTACHED EXHIBIT A	P	2015-01-01	2015-01-01
b	SEE ATTACHED EXHIBIT B	P	2001-01-01	2015-01-01
c	VARIOUS PARTNERSHIP LIQUIDATIONS	P	2001-01-01	2015-01-01
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 385,107		430,191	-45,084
b 1,333,917		1,112,480	221,437
c 49,096			49,096
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			-45,084
b			221,437
c			49,096
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	225,449
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-45,084

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	473,732	15,932,864	0 02973
2013	694,310	13,303,439	0 05219
2012	629,970	13,969,923	0 04510
2011	505,978	13,446,596	0 03763
2010	156,497	6,762,923	0 02314

2	Total of line 1, column (d).	2	0 187787
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 037557
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	14,457,670
5	Multiply line 4 by line 3.	5	542,987
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,484
7	Add lines 5 and 6.	7	546,471
8	Enter qualifying distributions from Part XII, line 4.	8	1,195,828

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

16,511

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9

Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 13,027 Refunded

1

3,484

2

3

3,484

4

5

3,484

6a

16,511

6b

6c

6d

7

16,511

8

9

10

13,027

11

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			No
1b				No
c	Did the foundation file Form 1120-POL for this year?			No
1c				No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation (2) On foundation managers			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Form 990-PF (2015)

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ DANIEL J KLEIN Telephone no ▶ (410) 902-5994 Located at ▶ 1777 REISTERSTOWN ROAD SUITE 245 BALTO MD ZIP+4 ▶ 21208			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes No	No No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		No
Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No			
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
<i>If "Yes" to 6b, file Form 8870</i>				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JEFFREY F KLEIN 228 SALTGRASS DRIVE GLEN BURNIE, MD 21060	Trustee/VP 0 00	0		
MICHAEL F KLEIN 2307 HIDDEN GLEN DRIVE OWINGS MILLS, MD 21117	Trustee/PRES 0 00	0		
DANIEL J KLEIN 1777 REISTERSTOWN ROAD STE 245 BALTIMORE, MD 21208	Trtee/TR,SY 0 00	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ▶				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,100,968
b	Average of monthly cash balances.	1b	496,497
c	Fair market value of all other assets (see instructions).	1c	6,080,373
d	Total (add lines 1a, b, and c).	1d	14,677,838
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	14,677,838
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	220,168
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,457,670
6	Minimum investment return. Enter 5% of line 5.	6	722,884

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	722,884
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,484
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,484
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	719,400
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	719,400
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	719,400

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,195,828
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,195,828
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,484
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,192,344

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				719,400
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			215,194	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,195,828				
a Applied to 2014, but not more than line 2a			215,194	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				719,400
e Remaining amount distributed out of corpus	261,234			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	261,234			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	261,234			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .	261,234			

Part XIV

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☐ 4942(j)(3) or ☐ 4942(j)(5)

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

Contributed more than 2% of the total contributions received by the foundation
 (or have contributed more than \$5,000) (See section 507(d)(2))

10% or more of the stock of a corporation (or an equally large portion of the which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

contributions to preselected charitable organizations and does not accept
 makes gifts, grants, etc (see instructions) to individuals or organizations under

mail address of the person to whom applications should be addressed

mitted and information and materials they should include

as by geographical areas, charitable fields, kinds of institutions, or other

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data TableSee Additional Data Table				
Total			▶ 3a	1,108,750
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

(1) Cash.

(2) Other assets.

- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.

1c		No
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market value

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Title

May the IRS discuss this return with the preparer shown below

(see instr.)? ☒ Yes ☐ No

Phone no (410) 484-9900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN TECHNION SOCIETY 55 EAST 59TH STREET NEW YORK,NY 10022	N/A	EDUC	GENERAL SUPPORT	235,250
UNIVERSITY OF BALTIMORE FOUNDATION 1130 N CHARLES STREET BALTIMORE,MD 21201	N/A	EDUC	GENERAL SUPPORT	75,000
UNITED NEGRO COLLEGE FUND 8260 WILLOW OAKS CORPORATE DRIVE FAIRFAX,VA 22031	N/A	EDUC	GENERAL SUPPORT	15,000
THE ASSOCIATED 101 W MOUNT ROYAL AVENUE BALTIMORE,MD 21201	N/A	PUBLIC	GENERAL SUPPORT	380,000
THE GREATER BALTO BOARD OF REALTORS 1954 GREENSPRING DRIVE SUITE 100 TIMONIUM,MD 21093	N/A	PUBLIC	GENERAL SUPPORT	5,000
BAR ILAN 160 E 56TH STREET NEW YORK,NY 10022	N/A	EDUC	GENERAL SUPPORT	30,000
SHORESH 3723 OLD COURT ROAD SUITE 206 BALTIMORE,MD 21208	N/A	RELIG	GENERAL SUPPORT	40,000
BALTIMORE EDUCATIONAL SCHOLARSHIP TRUST 808 NORTH CHARLES STREET BALTIMORE,MD 21201	N/A	EDUC	GENERAL SUPPORT	5,000
JEWISH NATIONAL FUND 78 RANDALL AVENUE ROCKVILLE CENTRE,NY 11570	N/A	PUBLIC	GENERAL SUPPORT	20,000
AMERICAN VISIONARY ART MUSEUM 800 KEY HIGHWAY BALTIMORE,MD 21230	N/A	PUBLIC	GENERAL SUPPORT	10,000
BOYSTOWN JERUSALEM 1 PENN PLAZA SUITE 6250 NEW YORK,NY 10119	N/A	PUBLIC	GENERAL SUPPORT	5,000
BALTIMORE MUSEUM OF ART 10 ART MUSEUM DRIVE BALTIMORE,MD 21218	N/A	PUBLIC	GENERAL SUPPORT	5,000
NATIONAL AQUARIUM 501 E PRATT STREET BALTIMORE,MD 21202	N/A	PUBLIC	GENERAL SUPPORT	2,500
BETH TFILOH CONGREGATION 3300 OLD COURT ROAD BALTIMORE,MD 21208	N/A	RELIG	GENERAL SUPPORT	10,000
LIFEBRIDGE HEALTH 2401 WEST BELVEDERE AVENUE BALTIMORE,MD 21215	N/A	PUBLIC	GENERAL SUPPORT	25,000
Total ▶ 3a				1,108,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HADASSAH 50 WEST 58TH STREET NEW YORK,NY 10019	N/A	PUBLIC	GENERAL SUPPORT	24,000
TEMPLE BETH SHALOM 1461 BALTIMORE-ANNAPOLIS BOULEVARD ARNOLD,MD 21012	N/A	RELIG	GENERAL SUPPORT	46,000
TEMPLE OHEB SHALOM 7310 PARK HEIGHTS AVENUE BALTIMORE,MD 21208	N/A	RELIG	GENERAL SUPPORT	24,000
MARYLAND FOOD BANK 2200 HALETHORPE FARMS ROAD BALTIMORE,MD 21227	N/A	PUBLIC	GENERAL SUPPORT	2,500
MARYLAND INSTITUTE COLLEGE OF ART 1300 W MOUNT ROYAL AVENUE BALTIMORE,MD 21217	N/A	EDUC	GENERAL SUPPORT	45,000
BALTIMORE SYMPHONY ORCHESTRA 1212 CATHEDRAL STREET BALTIMORE,MD 21201	N/A	PUBLIC	GENERAL SUPPORT	2,500
BALTIMORE SCHOOL FOR THE ARTS 712 CATHEDRAL STREET BALTIMORE,MD 21201	N/A	EDUC	GENERAL SUPPORT	3,500
BALTIMORE ZIONIST DISTRICT 3655-B OLD COURT ROAD SUITE 24 BALTIMORE,MD 21208	N/A	PUBLIC	GENERAL SUPPORT	5,000
THE PARK SCHOOL OF BALTIMORE PO BOX 8200 BROOKLANDVILLE,MD 21022	N/A	EDUC	GENERAL SUPPORT	36,000
ETZ CHAIM 3702 FORDS LANE BALTIMORE,MD 21215	N/A	PUBLIC	GENERAL SUPPORT	10,000
MARYLAND SCIENCE CENTER 601 LIGHT STREET BALTIMORE,MD 21230	N/A	PUBLIC	GENERAL SUPPORT	2,500
FRIENDS OF THE ISRAEL DEFENSE FORCES PO BOX 395 STEVENSON,MD 21153	N/A	PUBLIC	GENERAL SUPPORT	15,000
THE JEWISH MUSEUM OF MARYLAND 15 LLOYD STREET BALTIMORE,MD 21202	N/A	PUBLIC	GENERAL SUPPORT	5,000
BNAI ISRAEL CONGREGATION 27 LLOYD STREET BALTIMORE,MD 21202	N/A	RELIG	GENERAL SUPPORT	10,000
SNYDER CENTER FOR APHASIA 413 WARREN AVENUE BALTIMORE,MD 21230	N/A	PUBLIC	GENERAL SUPPORT	5,000
Total ▶ 3a				1,108,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ELIJAH CUMMINGS YOUTH PROGRAM IN IS 5700 PARK HEIGHTS AVENUE BALTIMORE, MD 21215	N/A	PUBLIC	GENERAL SUPPORT	10,000
Total ▶ 3a				1,108,750

TY 2015 Accounting Fees Schedule

Name: THE PHILIP AND HARRIET KLEIN
FOUNDATION INC

EIN: 52-2046127

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FELDMAN, BLUM & ASSOCIATES, LLC	25,800	25,800	25,800	25,800
PRIAM CAPITAL FUND	829	829	829	829

TY 2015 Investments Corporate Stock Schedule

Name: THE PHILIP AND HARRIET KLEIN
FOUNDATION INC

EIN: 52-2046127

Software ID: 15000324

Software Version: 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED EXHIBIT C	6,641,727	7,603,408

TY 2015 Investments - Other Schedule

Name: THE PHILIP AND HARRIET KLEIN
FOUNDATION INC

EIN: 52-2046127

Software ID: 15000324

Software Version: 2015v2.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MDK DEER PARK, LLC	AT COST	85,799	85,799
BOIII CUMBERLAND, LLC	AT COST	73,987	73,987
BROADFIN HEALTHCARE OFFSHORE FUND, LTD	FMV	1,000,000	3,235,898
MARYLAND/ISRAEL TRENDLINES	AT COST	85,017	85,017
WORLD TOTAL RETURN FUND	AT COST	275,980	275,980
SHELTER SENIOR LIVING V	AT COST	97,597	97,597
BROWNSAVANO DIRECT CAPITAL PARTNERS	AT COST	182,877	182,877
CRC FUND III LP	AT COST	401,961	401,961
CVPR GAMING HOLDINGS	AT COST	34,865	34,865
MDK FELLOWS POINT, LLC	AT COST	71,210	71,210
GREENSPRING GLOBAL PARTNERS V LP	AT COST	176,287	176,287
MDK CHARLESTOWN CROSSING	AT COST	8,479	8,479
MDK RUN CROSSING LLC	AT COST	197,958	197,958
THE TOPIARY SELECT FUND I, LLC	AT COST		
MDK TRIANGLE LLC	AT COST	34,162	34,162
SHELTER SENIOR LIVING VI	AT COST	193,709	193,709
U.S.A. FUND LLLP	AT COST	184,346	184,346
COMP AAF SO I	AT COST		
BDC FEEDER FUND	AT COST	30,340	30,340
GREENSPRING GLOBAL PARTNERS VI LP	AT COST	124,805	124,805
MDK SOMA, LLC	AT COST	399,414	399,414
MDK STONEY CREEK, LLC	AT COST	283,177	283,177
PRIAM CAPITAL FUND	AT COST	250,418	250,418
CONTINENTAL REALTY FUND IV	AT COST	40,835	40,835
GREENSPRING GLOBAL PARTNERS VII LP	AT COST	16,261	16,261
SAVANO II FEEDER FUND	AT COST	75,117	75,117
MDK SOUTHERLY SQUARE	AT COST	489,218	489,218
MDK FRANKLIN SQUARE	AT COST	500,000	500,000

TY 2015 Other Decreases Schedule

Name: THE PHILIP AND HARRIET KLEIN
FOUNDATION INC

EIN: 52-2046127

Software ID: 15000324

Software Version: 2015v2.0

Description	Amount
NON-DEDUCTIBLE EXPENSES	1,141
OVERFUNDING OF ESTATE ASSETS PREVIOUSLY TRANSFERRED IN	495,455

TY 2015 Other Expenses Schedule

Name: THE PHILIP AND HARRIET KLEIN
FOUNDATION INC

EIN: 52-2046127

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	138	138	138	138
INVESTMENT ADVISORY FEES	46,575	46,575	46,575	46,575
MANAGEMENT FEES	5,979	5,979	5,979	5,979
MEETINGS	37	37	37	37

TY 2015 Other Income Schedule

Name: THE PHILIP AND HARRIET KLEIN
FOUNDATION INC

EIN: 52-2046127

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	9,897	9,897	9,897
PASS-THRU K-1 ENTITIES	79,158	79,158	79,158

TY 2015 Other Liabilities Schedule

Name: THE PHILIP AND HARRIET KLEIN
FOUNDATION INC

EIN: 52-2046127

Software ID: 15000324

Software Version: 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value
CASH OVERDRAFT-MARGIN ACCOUNT	525,969	1,445,928

TY 2015 Taxes Schedule

Name: THE PHILIP AND HARRIET KLEIN
FOUNDATION INC

EIN: 52-2046127

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD-VARIOUS	1,823	1,823	1,823	1,823

DEUTSCHE 5XZ - 946884
SCHEDULE OF SHORT TERM GAINS & LOSSES
FOR TAX PURPOSES FROM 01/01/2015 TO 12/31/2015

<u>DESCRIPTION</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>PAR VALUE SHARES</u>	<u>PROCEEDS</u>	<u>TAX COST BASIS</u>	<u>GAIN/(LOSS)</u>
HEALTH NET INC	VARIOUS	1/12/2015	60	3,108 14	2,020 37	1,087 77
AMERICAN EAGLE OUTFITTERS INC	VARIOUS	1/16/2015	790	11,280 95	10,424.78	856 17
MYRIAD GENETICS INC	2/18/2014	1/23/2015	110	4,214 99	3,825 44	389 55
AMERICAN EAGLE OUTFITTERS INC	VARIOUS	2/2/2015	275	4,029 82	3,410 42	619 40
AMERICAN EAGLE OUTFITTERS INC	4/24/2014	2/5/2015	145	2,005 39	1,640 93	364 46
AMERICAN EAGLE OUTFITTERS INC	VARIOUS	2/20/2015	600	8,699 83	6,664 36	2,035 47
HEALTH NET INC	VARIOUS	2/20/2015	160	8,993 65	5,444 70	3,548.95
SPIRIT AEROSYSTEMS	3/27/2014	3/4/2015	185	9,137 41	5,037 09	4,100 32
NABORS INDS LTD	VARIOUS	8/27/2015	680	6,447 07	8,048 59	(1,601 52)
TIDEWATER INC	VARIOUS	8/27/2015	300	4,576 91	10,968 76	(6,391 85)
FIRST NIAGARA FINL	12/31/2014	11/4/2015	500	5,199.90	4,228 35	971 55
GENWORTH FINL INC	VARIOUS	11/6/2015	765	3,774 02	6,404 96	(2,630 94)
NCR CORP	VARIOUS	12/18/2015	255	6,821 25	7,246 36	(425 11)
OVERALL TOTALS				<u>78,289 33</u>	<u>75,365 11</u>	<u>2,924.22</u>

DEUTSCHE 5XZ - 946892
SCHEDULE OF SHORT TERM GAINS & LOSSES
FOR TAX PURPOSES FROM 01/01/2015 TO 12/31/2015

<u>DESCRIPTION</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>PAR VALUE SHARES</u>	<u>PROCEEDS</u>	<u>TAX COST BASIS</u>	<u>GAIN/(LOSS)</u>
HOME DEPOT INC	6/3/2014	1/12/2015	20	2,073.45	1,616.05	457.40
SKYWORKS SOLUTIONS	3/7/2014	1/12/2015	55	3,935.57	2,019.35	1,916.22
ARRIS GROUP INC	8/4/2014	2/11/2015	145	3,901.58	4,354.68	(453.10)
ARRIS GROUP INC	VARIOUS	4/28/2015	200	7,314.31	6,110.30	1,204.01
AETNA INC	12/19/2014	6/23/2015	30	3,741.71	2,753.33	988.38
BORGWARNER INC	2/25/2015	7/22/2015	70	3,644.38	4,315.27	(670.89)
CAPITAL ONE FINL CORP	7/30/2014	7/31/2015	40	3,144.76	3,246.77	(102.01)
GARMIN LTD	11/20/2014	8/11/2015	45	1,838.42	2,647.47	(809.05)
WESCO INTL INC	1/7/2015	8/11/2015	35	2,033.00	2,524.44	(491.44)
GARMIN LTD	11/20/2014	9/14/2015	135	4,987.56	7,942.41	(2,954.85)
BORGWARNER INC	2/25/2015	10/2/2015	110	4,437.66	6,781.14	(2,343.48)
VIACOM INC	1/7/2015	11/10/2015	35	1,636.03	2,499.00	(862.97)
OVERALL TOTALS				<u>42,688.43</u>	<u>46,810.21</u>	<u>(4,121.78)</u>

DEUTSCHE 5XF-741451
SCHEDULE OF SHORT TERM GAINS & LOSSES
FOR TAX PURPOSES FROM 01/01/2015 TO 12/31/2015

DESCRIPTION	DATE ACQUIRED	DATE SOLD	PAR VALUE SHARES	PROCEEDS	TAX COST BASIS	GAIN/(LOSS)
SANDISK CORP	11/3/2014	1/27/2015	4,000	4,257 41	4,713 38	(455 97)
SANDISK CORP	11/3/2014	1/27/2015	3,000	3,205 46	3,535 03	(329 57)
QUIDEL CORP	12/3/2014	2/17/2015	5,000	5,045 28	5,060 67	(15 39)
POST HLDGS INC	7/15/2014	2/26/2015	32	3,169 99	3,321 38	(151 39)
PORTFOLIO RECOVERY	10/17/2014	2/27/2015	1,000	1,107 50	1,146 92	(39 42)
POST HLDGS INC	7/15/2014	2/27/2015	18	1,784 34	1,868 27	(83 93)
INSULET CORP SR NT	6/4/2014	3/9/2015	1,000	982 04	1,041 61	(59 57)
INSULET CORP SR NT	6/4/2014	3/10/2015	1,000	988 40	1,041 59	(53 19)
HORNBECK OFFSHORE SV SR NT	7/3/2014	3/11/2015	4,000	3,387 16	4,694 48	(1,307 32)
INSULET CORP SR NT	6/4/2014	3/16/2015	1,000	990 89	1,041 17	(50 28)
INSULET CORP SR NT	6/9/2014	3/17/2015	1,000	1,015 96	1,087 26	(71 30)
INSULET CORP SR NT	6/10/2014	3/19/2015	3,000	3,071 66	3,206 45	(134 79)
INSULET CORP SR NT	VARIOUS	3/20/2015	3,000	3,049 62	3,199 52	(149 90)
HORNBECK OFFSHORE SV SR NT	7/3/2014	4/20/2015	1,000	845 00	1,169 21	(324 21)
HORNBECK OFFSHORE SV SR NT	7/3/2014	4/20/2015	1,000	850 00	1,169 21	(319 21)
HORNBECK OFFSHORE SV SR NT	7/3/2014	4/20/2015	1,000	850 00	1,169 21	(319 21)
PORTFOLIO RECOVERY	10/22/2014	4/21/2015	2,000	2,189 12	2,336 67	(147 55)
PORTFOLIO RECOVERY	VARIOUS	4/27/2015	2,000	2,185 00	2,345 31	(160 31)
PORTFOLIO RECOVERY	10/23/2014	4/28/2015	1,000	1,096 25	1,177 42	(81 17)
PORTFOLIO RECOVERY	10/23/2014	4/28/2015	1,000	1,098 75	1,177 42	(78 67)
HORNBECK OFFSHORE SV SR NT	7/3/2014	5/8/2015	2,000	1,693 75	2,334 35	(640 60)
PORTFOLIO RECOVERY	10/23/2014	5/8/2015	2,000	2,135 54	2,352 95	(217 41)
SANDISK CORP	11/3/2014	8/26/2015	2,000	1,892 50	2,318 18	(425 68)
SANDISK CORP	11/3/2014	8/27/2015	13,000	12,039 56	15,067 01	(3,027 45)
SANDISK CORP	11/3/2014	8/28/2015	1,000	938 75	1,158 90	(220 15)
SANDISK CORP	11/3/2014	8/31/2015	8,000	7,454 21	9,269 81	(1,815 60)
ILLUMINA INC	7/6/2015	10/9/2015	1,000	1,022 50	1,168 31	(145 81)
ILLUMINA INC	7/6/2015	10/9/2015	1,000	1,028 82	1,168 31	(139 49)
ILLUMINA INC	7/6/2015	10/9/2015	1,000	1,028 75	1,168 31	(139 56)
ILLUMINA INC	7/6/2015	10/9/2015	1,000	1,026 69	1,168 31	(141 62)
DEPOMED INC SR NT	2/13/2015	10/13/2015	1,000	1,186 26	1,166 06	0 20
DEPOMED INC SR NT	2/18/2015	10/13/2015	1,000	1,177 52	1,144 21	33 31
DEPOMED INC SR NT	2/18/2015	10/14/2015	1,000	1,190 54	1,185 97	4 57
ILLUMINA INC	7/6/2015	10/14/2015	1,000	1,019 95	1,167 62	(147 67)
ILLUMINA INC	7/6/2015	10/15/2015	1,000	1,020 37	1,167 48	(147 11)
DEPOMED INC SR NT	2/18/2015	10/16/2015	1,000	1,211 13	1,185 79	25 34
DEPOMED INC SR NT	2/20/2015	10/20/2015	1,000	1,215 26	1,198 95	16 31
ILLUMINA INC	7/6/2015	10/20/2015	1,000	1,020 10	1,166 80	(146 70)
ILLUMINA INC	7/6/2015	10/28/2015	1,000	1,022 50	1,165 70	(143 20)
ILLUMINA INC	7/8/2015	10/29/2015	1,000	1,023 75	1,165 22	(141 47)
ECHO GLOBAL LOGISTIC	4/30/2015	10/30/2015	1,000	846 81	1,032 85	(186 04)
ECHO GLOBAL LOGISTIC	4/30/2015	11/2/2015	4,000	3,266 42	4,118 83	(852 41)
ILLUMINA INC	7/8/2015	11/2/2015	4,000	4,099 00	4,659 24	(560 24)
ILLUMINA INC	7/8/2015	11/3/2015	1,000	1,025 97	1,164 67	(138 70)
WEYERHAEUSER CO	VARIOUS	11/3/2015	90	4,489 94	5,195 85	(705 91)
PRICELINE GROUP INC 350%	VARIOUS	11/10/2015	18,000	23,429 83	21,051 81	2,378 02
PRICELINE GROUP INC 350%	4/29/2015	11/12/2015	2,000	2,586 41	2,336 05	250 36
PRICELINE GROUP INC 350%	VARIOUS	11/12/2015	6,000	7,748 67	6,997 23	751 44
PRICELINE GROUP INC 350%	4/30/2015	11/13/2015	2,000	2,437 87	2,330 38	107 49
LYON WILLIAM HOMES T	11/18/2014	11/18/2015	50	4,268 34	5,043 75	(775 41)
SUNEDISON INC	9/8/2015	11/19/2015	5,000	2,900 58	5,417 89	(2,517 31)
SUNEDISON INC	9/8/2015	11/23/2015	1,000	431 52	1,083 25	(651 73)
SUNEDISON INC	VARIOUS	11/23/2015	4,000	1,690 00	4,273 04	(2,583 04)
ANTHEM INC	5/7/2015	11/24/2015	250	10,778 93	12,787 50	(2,008 57)
SOUTHWESTERN ENERGY CO	VARIOUS	12/15/2015	290	5,658 20	15,801 78	(10,143 58)
OVERALL TOTALS				158,176 77	187,704 54	(29,527 77)

DEUTSCHE 5XZ-948195
SCHEDULE OF SHORT TERM GAINS & LOSSES
FOR TAX PURPOSES FROM 01/01/2015 TO 12/31/2015

DESCRIPTION	DATE ACQUIRED	DATE SOLD	PAR VALUE SHARES	PROCEEDS	TAX COST BASIS	GAIN/(LOSS)
CALIFORNIA RES CORP	VARIOUS	2/6/2015	65	360 74	563 30	(202.56)
OCCIDENTAL PETE CORP	VARIOUS	2/6/2015	104	8,517 89	10,011 85	(1,493.96)
FREEMPORT-MCMORAN INC	VARIOUS	4/8/2015	409	7,776 62	9,609 90	(1,833 28)
FREEMPORT-MCMORAN INC	1/12/2015	4/15/2015	110	2,030 56	2,493 57	(463 01)
FREEMPORT-MCMORAN INC	1/12/2015	4/20/2015	200	4,015 34	4,533 76	(518 42)
FREEMPORT-MCMORAN INC	VARIOUS	4/21/2015	132	2,725.74	2,651 72	74 02
GLAXOSMITHKLINE PLC	5/7/2014	4/29/2015	111	5,182 05	6,157 04	(974 99)
GLAXOSMITHKLINE PLC	VARIOUS	5/4/2015	183	8,590 13	10,041 57	(1,451 44)
DOW CHEM CO	VARIOUS	6/11/2015	187	9,631.67	8,674 77	956 90
DOW CHEM CO	2/6/2015	6/16/2015	43	2,244 36	2,072 59	171 77
DOW CHEM CO	2/6/2015	6/17/2015	126	6,528 71	6,073 16	455 55
BAXTER INTL INC	VARIOUS	8/5/2015	253	10,096 69	9,928 46	168 23
SYMANTEC CORP	10/22/2014	9/4/2015	272	5,472 23	6,405 46	(933 23)
BAXALTA INC	11/7/2014	10/2/2015	27	870 00	858 81	11 19
BAXALTA INC	11/7/2014	10/8/2015	75	2,415 61	2,385 59	30 02
SYMANTEC CORP	VARIOUS	10/8/2015	78	1,592.92	1,855 07	(262 15)
SYMANTEC CORP	10/31/2014	10/13/2015	78	1,627.35	1,938.30	(310 95)
SYMANTEC CORP	VARIOUS	10/14/2015	59	1,243 34	1,474 79	(231 45)
SYMANTEC CORP	11/5/2014	10/15/2015	174	3,654 54	4,350 73	(696 19)
BAXALTA INC	VARIOUS	10/20/2015	79	2,551 01	2,509 49	41 52
BAXALTA INC	VARIOUS	10/26/2015	114	3,696 10	3,710 48	(14 38)
BAXALTA INC	VARIOUS	10/28/2015	126	4,040 65	4,613 45	(572 80)
CUMMINS INC	5/12/2015	12/14/2015	40	3,602 88	5,665 40	(2,062 52)
CUMMINS INC	VARIOUS	12/17/2015	21	1,816 46	2,967 67	(1,151 21)
CUMMINS INC	6/5/2015	12/21/2015	18	1,580 37	2,453 88	(873 51)
CUMMINS INC	6/5/2015	12/22/2015	23	2,004 41	3,135 52	(1,131 11)
CUMMINS INC	6/5/2015	12/28/2015	23	2,028 79	3,135 51	(1,106 72)
OVERALL TOTALS				105,897 16	120,271 84	(14,374 68)

ROYAL ALLIANCE 60Z-033387
SCHEDULE OF SHORT TERM GAINS & LOSSES
FOR TAX PURPOSES FROM 01/01/2015 TO 12/31/2015

<u>DESCRIPTION</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>PAR VALUE SHARES</u>	<u>PROCEEDS</u>	<u>TAX COST BASIS</u>	<u>GAIN/(LOSS)</u>
ACCESS MIDSTREAM PARTNERS LP	12/18/2014	2/5/2015	CASH IN LIEU	16 69	-	16 69
GOOGLE INC	9/4/2014	5/4/2015	CASH IN LIEU	38 19	39 09	(0 90)
OVERALL TOTALS				54 88	39 09	15 79
GRAND TOTALS - SHORT TERM GAINS(LOSSES)				385,106 57	430,190 79	(45,084 22)

DEUTSCHE 5XF - 008505
SCHEDULE OF LONG TERM GAINS & LOSSES
FOR TAX PURPOSES FROM 01/01/2015 TO 12/31/2015

<u>DESCRIPTION</u>	<u>DATE</u> <u>ACQUIRED</u>	<u>DATE</u> <u>SOLD</u>	<u>PAR VALUE</u> <u>SHARES</u>	<u>PROCEEDS</u>	<u>TAX COST</u> <u>BASIS</u>	<u>GAIN(LOSS)</u>
BNP Paribas BNP Paribas	4/18/2013	4/23/2015	250,000	<u>338,259 17</u>	<u>250,000 00</u>	<u>88,259 17</u>
OVERALL TOTALS				<u>338,259 17</u>	<u>250,000 00</u>	<u>88,259 17</u>

DEUTSCHE 5XZ - 946884
SCHEDULE OF LONG TERM GAINS & LOSSES
FOR TAX PURPOSES FROM 01/01/2015 TO 12/31/2015

DESCRIPTION	DATE ACQUIRED	DATE SOLD	PAR VALUE SHARES	PROCEEDS	TAX COST BASIS	GAIN(LOSS)
MYRIAD GENETICS INC	12/30/13	1/23/2015	60	2,299 08	1,209 91	1,089 17
WELLS FARGO & CO	VARIOUS	2/17/2015	150	8,085.33	4,617 60	3,467 73
BIG LOTS INC	VARIOUS	3/23/2015	95	4,732 44	2,857 30	1,875 14
TARGET CORP	2/3/2014	5/4/2015	85	6,762 58	4,713 68	2,048 90
COMMUNITY HEALTH SYS INC	8/10/2011	7/8/2015	70	4,400 46	1,306 97	3,093 49
TEVA PHARMACEUTICAL LTD	5/2/2011	8/4/2015	45	3,141 54	2,124 80	1,016.74
CHESAPEAKE ENERGY CO	VARIOUS	8/11/2015	520	3,769.93	11,460 82	(7,690 89)
SPIRIT AEROSYSTEMS	3/27/2014	8/11/2015	70	3,987 37	1,905 92	2,081 45
BP PLC	VARIOUS	8/27/2015	340	10,688 26	15,715 16	(5,026 90)
TIDEWATER INC	VARIOUS	8/27/2015	350	5,339 74	18,171 54	(12,831 80)
SPIRIT AEROSYSTEMS	VARIOUS	9/2/2015	100	5,145 04	2,788 34	2,356 70
HARTFORD FINL SVCS	3/6/2013	9/3/2015	80	3,672 92	1,945 60	1,727 32
NEWMONT MNG CORP	11/14/2013	9/10/2015	205	3,213 12	5,712 24	(2,499 12)
TARGET CORP	2/3/2014	9/10/2015	25	1,921 30	1,386.37	534 93
BIG LOTS INC	10/24/2012	9/15/2015	65	3,011 46	1,858 99	1,152 47
SPIRIT AEROSYSTEMS	VARIOUS	9/15/2015	55	2,841 97	1,499 46	1,342 51
TARGET CORP	VARIOUS	9/15/2015	40	3,092 54	2,351 90	740 64
BIG LOTS INC	VARIOUS	9/18/2015	70	3,107 94	2,080 93	1,027 01
TITAN INTL INC	VARIOUS	9/30/2015	515	3,450 46	8,853 31	(5,402 85)
PBF ENERGY INC	8/27/2013	10/22/2015	125	4,021.91	2,755 75	1,266 16
SPIRIT AEROSYSTEMS	4/8/2014	10/22/2015	50	2,420 12	1,340 74	1,079 38
TARGET CORP	VARIOUS	10/22/2015	40	2,987 26	2,393 97	593 29
TARGET CORP	VARIOUS	10/23/2015	30	2,235 70	1,829 00	406 70
BIG LOTS INC	12/28/2012	10/26/2015	60	2,840 12	1,667 26	1,172 86
TARGET CORP	4/4/2014	10/29/2015	35	2,569 13	2,145 06	424 07
SPIRIT AEROSYSTEMS	VARIOUS	11/2/2015	150	8,036 67	4,562 80	3,473 87
FIRST NIAGARA FINL	VARIOUS	11/4/2015	1,940	20,175 63	17,017 83	3,157 80
TARGET CORP	VARIOUS	11/23/2015	100	6,923 22	5,910 15	1,013 07
ABERCROMBIE & FITCH CO	10/15/2014	11/27/2015	70	1,727 77	2,384 49	(656 72)
KENNAMETAL INC	VARIOUS	12/22/2015	415	7,672 48	16,942 86	(9,270 38)
OVERALL TOTALS				<u>144,273 49</u>	<u>151,510 75</u>	<u>(7,237 26)</u>

DEUTSCHE 5XZ - 946892
SCHEDULE OF LONG TERM GAINS & LOSSES
FOR TAX PURPOSES FROM 01/01/2015 TO 12/31/2015

<u>DESCRIPTION</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>PAR VALUE SHARES</u>	<u>PROCEEDS</u>	<u>TAX COST BASIS</u>	<u>GAIN/(LOSS)</u>
FEDEX CORP	10/24/2013	1/12/2015	10	1,706 39	1,316 89	389.50
UNION PACIFIC CORP	VARIOUS	1/12/2015	35	3,936 81	1,017 96	2,918 85
TARGET CORP	VARIOUS	1/13/2015	20	1,544 97	1,230 81	314 16
MSC INDL DIRECT INC	10/30/2013	1/15/2015	40	2,957 52	3,138 31	(180 79)
HONEYWELL INTL INC	12/4/2009	2/3/2015	60	5,894 02	2,397 62	3,496 40
CAPITAL ONE FINL CORP	2/15/2013	2/4/2015	45	3,309 71	2,434 69	875 02
METLIFE INC	VARIOUS	2/4/2015	95	4,464 38	4,661 70	(197 32)
EXPRESS SCRIPTS HLDG	VARIOUS	2/18/2015	140	11,795 31	8,627.24	3,168 07
ADVANCE AUTO PARTS INC	VARIOUS	2/19/2015	40	5,990 00	3,239 04	2,750 96
WESCO INTL INC	VARIOUS	3/2/2015	65	4,533 82	4,852 73	(318 91)
JP MORGAN CHASE & CO	VARIOUS	3/5/2015	20	1,229 47	558 68	670 79
SKYWORKS SOLUTION, INC	3/7/2014	3/20/2015	95	9,239 81	3,487 96	5,751 85
CIGNA CORP	4/2/2014	5/6/2015	20	2,498 05	1,645 03	853 02
TARGET CORP	VARIOUS	6/18/2015	140	11,229 96	8,612 51	2,617 45
CIGNA CORP	4/2/2014	6/23/2015	20	3,127 23	1,645 04	1,482 19
MSC INDL DIRECT INC	VARIOUS	7/6/2015	70	4,876 71	5,997 41	(1,120 70)
CAPITAL ONE FINL CORP	2/15/2013	7/31/2015	105	8,254 99	5,680 93	2,574 06
WESCO INTL INC	11/4/2013	8/11/2015	45	2,613 85	3,893 28	(1,279 43)
SKYWORKS SOLUTION, INC	3/7/2014	8/13/2015	55	5,003 06	2,019.35	2,983 71
OCCIDENTAL PETE CORP	VARIOUS	11/4/2015	70	5,239 33	5,597 91	(358 58)
AMDOCS LTD	10/8/2013	11/10/2015	55	3,326 52	2,011 62	1,314 90
HOME DEPOT INC	6/3/2014	11/10/2015	15	1,883.26	1,212 04	671 22
VIACOM INC	VARIOUS	11/10/2015	115	5,375 53	6,705 08	(1,329 55)
HARTFORD FINL SVCS	10/18/2012	11/13/2015	40	1,874 48	900 68	973 80
JP MORGAN CHASE & CO	11/25/2009	11/13/2015	25	1,687 54	925 80	761 74
BECTON DICKINSON & CO	12/30/2013	12/9/2015	45	6,952 23	4,963 48	1,988 75
RAYTHEON CO	8/20/2014	12/9/2015	60	7,459 90	5,802 55	1,657 35
OVERALL TOTALS				<u>128,004 85</u>	<u>94,576 34</u>	<u>33,428 51</u>

DEUTSCHE 5XZ-947015
SCHEDULE OF LONG TERM GAINS & LOSSES
FOR TAX PURPOSES FROM 01/01/2015 TO 12/31/2015

DESCRIPTION	DATE <u>ACQUIRED</u>	DATE <u>SOLD</u>	PAR VALUE <u>SHARES</u>	<u>PROCEEDS</u>	TAX COST <u>BASIS</u>	<u>GAIN/(LOSS)</u>
HALYARD HEALTH INC	8/19/2010	3/17/2015	20	943 10	340 94	602 16
LILLY ELI & CO	VARIOUS	6/19/2015	275	23,292 40	10,005 50	13,286 90
CHEMOURS CO	VARIOUS	9/3/2015	60	580 77	501 76	79 01
DIAMOND OFFSHORE DRILLING	VARIOUS	9/24/2015	365	7,414 98	24,223 38	(16,808 40)
CNOOC LTD	VARIOUS	9/28/2015	90	9,344 39	15,580 88	(6,236 49)
MERCK & CO INC	10/5/2011	9/30/2015	45	2,259 45	1,417 25	842 20
TRAVELERS COS INC	3/26/2009	9/30/2015	70	7,036 56	2,786 02	4,250 54
ALTRIA GROUP INC	8/19/2010	11/17/2015	110	6,245 43	1,767 58	4,477 85
INTEL CORP	11/20/2009	12/15/2015	285	9,945 77	5,480 38	4,465 39
OVERALL TOTALS				<u>67,062 85</u>	<u>62,103 69</u>	<u>4,959 16</u>

DEUTSCHE 5XF-741451
SCHEDULE OF LONG TERM GAINS & LOSSES
FOR TAX PURPOSES FROM 01/01/2015 TO 12/31/2015

DESCRIPTION	DATE ACQUIRED	DATE SOLD	PAR VALUE SHARES	PROCEEDS	TAX COST BASIS	GAIN/(LOSS)
STANLEY BLACK & DECKER	4/17/2012	1/21/2015	75	9,900 38	9,300 00	600 38
TRINITY INDS INC	4/28/2011	1/21/2015	3,000	3,735 00	4,190 71	(455 71)
GILEAD SCIENCES INC	7/3/2012	1/23/2015	2,000	9,052 64	2,189 45	6,863 19
TRINITY INDS INC	4/28/2011	1/26/2015	1,000	1,274 73	1,398 24	(123 51)
TRINITY INDS INC	4/28/2011	1/29/2015	1,000	1,305 63	1,399 04	(93 41)
TRINITY INDS INC	4/28/2011	1/29/2015	1,000	1,316 25	1,399 04	(82 79)
UNITED TECHNOLOGIES	VARIOUS	1/29/2015	120	7,416 91	6,131 36	1,285 55
TRINITY INDS INC	4/28/2011	2/3/2015	1,000	1,291 20	1,400 11	(108 91)
ELECTRONIC ARTS	VARIOUS	2/10/2015	7,000	12,471 70	7,399 05	5,072 65
RTI INTL METALS INC	VARIOUS	2/20/2015	8,000	8,226 46	8,325 42	(98 96)
TOLL BROD FIN CORP	VARIOUS	2/25/2015	7,000	7,262 50	7,823 99	(561 49)
MGIC INVT CORP	1/13/2014	2/26/2015	1,000	1,426 22	1,327 14	99 08
SALIX PHARMACEUTICAL	4/11/2013	2/26/2015	3,000	7,192 52	3,118 78	4,073 74
SALIX PHARMACEUTICAL	4/11/2013	2/26/2015	2,000	4,799 60	2,079 18	2,720 42
TOLL BROD FIN CORP	2/18/2014	2/26/2015	2,000	2,072 50	2,271 59	(199 09)
MGIC INVT CORP	1/17/2014	2/27/2015	2,000	2,836 44	2,714 69	121 75
NEW YORK CMNTY CAP TR	8/20/2013	3/2/2015	10	497 69	498 26	(0 57)
NEW YORK CMNTY CAP TR	8/20/2013	3/9/2015	180	8,954 83	8,968 99	(14 16)
MGM RESORTS INTL SR	1/30/2013	3/20/2015	2,000	2,310 58	2,005 69	304 89
MGM RESORTS INTL SR	VARIOUS	3/20/2015	14,000	16,255 25	14,070 06	2,185 19
GENESEE & WYO INC	VARIOUS	4/1/2015	10	1,217 81	1,203 95	13 86
GENESEE & WYO INC	4/26/2013	4/2/2015	2	243 78	240 29	3 49
GENESEE & WYO INC	VARIOUS	4/2/2015	15	1,827 95	1,815 90	12 05
GENESEE & WYO INC	VARIOUS	4/6/2015	4	486 24	484 50	1 74
GENESEE & WYO INC	4/30/2013	4/7/2015	6	730 80	724 74	6 06
GENESEE & WYO INC	4/30/2013	4/8/2015	12	1,467 14	1,449 48	17 66
GENESEE & WYO INC	5/1/2013	4/9/2015	7	856 64	833 03	23 61
GENESEE & WYO INC	5/1/2013	4/15/2015	2	244 05	238 01	6 04
GENESEE & WYO INC	5/1/2013	4/17/2015	17	2,034 30	2,023 07	11 23
PRICELINE COM INC	3/18/2013	4/30/2015	10,000	14,133 15	10,576 61	3,556 54
PRICELINE COM INC	VARIOUS	5/4/2015	10,000	14,085 21	10,540 42	3,544 79
PRICELINE COM INC	3/19/2013	5/5/2015	4,000	5,624 94	4,212 56	1,412 38
STONE ENERGY CORP	VARIOUS	5/5/2015	9,000	8,415 00	9,365 92	(950 92)
WELLPOINT INC	VARIOUS	5/12/2015	14,000	29,479 10	19,902 41	9,576 69
ON SEMICONDUCTOR	2/25/2014	5/13/2015	1,000	1,292 29	1,188 91	103 38
ON SEMICONDUCTOR	2/25/2014	5/14/2015	3,000	3,906 81	3,566 60	340 21
ON SEMICONDUCTOR	2/25/2014	5/15/2015	1,000	1,294 04	1,188 82	105 22
ON SEMICONDUCTOR	2/25/2014	5/18/2015	1,000	1,308 78	1,188 69	120 09
ON SEMICONDUCTOR	2/25/2014	5/20/2015	1,000	1,320 09	1,188 61	131 48
ON SEMICONDUCTOR	2/25/2014	5/21/2015	1,000	1,324 95	1,188 56	136 39
CIENA CORP	4/2/2014	6/10/2015	7,000	10,158 36	9,644 68	513 68
MENTOR GRAPHICS CORP	4/19/2012	7/6/2015	8,000	10,712 80	8,237 92	2,474 88
TEVA PHARMACEUTICAL FIN LLC	VARIOUS	7/8/2015	10,000	14,473 04	11,127 42	3,345 62
TEVA PHARMACEUTICAL FIN LLC	VARIOUS	7/10/2015	6,000	8,738 11	6,418 97	2,319 14
HOLOGIC INC	7/2/2014	7/23/2015	2,000	2,640 61	2,354 83	285 78
HELIX ENERGY SOLUTIONS CORP	VARIOUS	7/24/2015	8,000	6,983 63	10,086 50	(3,102 87)
MENTOR GRAPHICS CORP	4/19/2012	7/24/2015	8,000	10,620 00	8,233 73	2,386 27
UNITED TECHNOLOGIES	VARIOUS	7/29/2015	335	17,088 60	19,309 00	(2,220 40)
DANAHER CORP LIQUID NT	3/31/2011	8/17/2015	6,000	15,663 67	5,926 57	9,737 10
ARES CAP CORP	VARIOUS	9/15/2015	6,000	6,067 50	6,045 49	22 01
NEWPARK RESOURCES INC	VARIOUS	9/21/2015	8,000	7,597 67	8,615 34	(1,017 67)
HOLOGIC INC	7/2/2014	10/23/2015	3,000	3,920 73	3,585 49	335 24
HOLOGIC INC	7/2/2014	10/26/2015	2,000	2,608 21	2,391 53	216 68
INTEGRA LIFESCIENCES	10/2/2012	10/27/2015	2,000	2,281 04	2,017 11	263 93
MOLINA HEALTHCARE IN	3/25/2014	10/27/2015	8,000	12,879 89	8,762 28	4,117 61
HOLOGIC INC	7/2/2014	10/28/2015	3,000	3,904 27	3,588 49	315 78
INTEGRA LIFESCIENCES	VARIOUS	10/28/2015	6,000	6,873 85	6,050 16	823 69
STANLEY BLACK & DECKER	VARIOUS	11/10/2015	115	16,916 57	14,575 71	2,340 86
SALESFORCE COM INC	4/2/2014	11/17/2015	1,000	1,299 43	1,091 68	207 75
SALESFORCE COM INC	4/2/2014	11/17/2015	1,000	1,311 21	1,091 68	219 53
SALESFORCE COM INC	4/2/2014	11/18/2015	1,000	1,265 62	1,091 57	174 05
CHESAPEAKE ENERGY CORP	VARIOUS	12/15/2015	18	3,622 50	20,692 43	(17,069 93)
BOND PREMIUM DEDUCTIONS	VARIOUS	VARIOUS		-	16,999 55	(16,999 55)
OVERALL TOTALS				<u>368,519 41</u>	<u>339,070 00</u>	<u>29,449 41</u>

DEUTSCHE 5XZ-948195
SCHEDULE OF LONG TERM GAINS & LOSSES
FOR TAX PURPOSES FROM 01/01/2015 TO 12/31/2015

DESCRIPTION	DATE ACQUIRED	DATE SOLD	PAR VALUE SHARES	PROCEEDS	TAX COST BASIS	GAIN/(LOSS)
BARRICK GOLD CORP	VARIOUS	1/15/2015	715	8,099.13	22,735.15	(14,636.02)
CONOCOPHILLIPS	8/19/2010	2/6/2015	155	10,458.31	2,867.75	7,590.56
DU PONT E I DE NEMOU M	3/12/2012	2/11/2015	114	8,664.07	5,848.52	2,815.55
MERCK & CO INC	4/3/2012	3/13/2015	150	8,565.68	5,790.61	2,775.07
HARRIS CORP	VARIOUS	3/17/2015	148	10,697.77	6,341.61	4,356.16
MERCK & CO INC	4/3/2012	3/20/2015	153	8,636.49	5,906.43	2,730.06
ANTHEM INC	3/5/2014	3/23/2015	43	6,759.10	3,934.50	2,824.60
NORTHROP GRUMMAN CORP	8/19/2010	3/23/2015	45	7,201.29	2,066.24	5,135.05
ALLSTATE CORP	8/19/2010	3/24/2015	75	5,303.53	2,244.75	3,058.78
WELLS FARGO & CO	9/1/2010	3/24/2015	96	5,327.90	2,357.68	2,970.22
HARRIS CORP	VARIOUS	3/26/2015	118	8,671.47	4,494.10	4,177.37
CONOCOPHILLIPS	8/19/2010	3/27/2015	123	7,741.15	2,275.70	5,465.45
CONOCOPHILLIPS	VARIOUS	4/7/2015	133	8,393.56	6,145.62	2,247.94
NORFOLK SOUTHERN	9/25/2013	5/15/2015	87	8,645.55	6,812.70	1,832.85
BAXTER INTL INC	12/23/2013	5/18/2015	94	6,411.13	6,420.22	(9.09)
NORFOLK SOUTHERN	VARIOUS	6/9/2015	88	8,066.42	7,614.53	451.89
BAXTER INTL INC	VARIOUS	6/10/2015	121	7,918.82	8,221.01	(302.19)
GENERAL ELECTRIC CO	8/19/2010	6/12/2015	588	16,117.84	9,025.80	7,092.04
ALLSTATE CORP	8/19/2010	7/7/2015	58	3,792.93	1,735.94	2,056.99
ALLSTATE CORP	8/19/2010	7/9/2015	59	3,793.63	1,765.87	2,027.76
XEROX CORPORATION	8/19/2010	7/9/2015	551	5,799.55	4,804.72	994.83
ALLSTATE CORP	8/19/2010	7/15/2015	68	4,477.10	2,035.24	2,441.86
XEROX CORPORATION	VARIOUS	7/21/2015	817	8,692.97	7,184.00	1,508.97
ANTHEM INC	VARIOUS	7/22/2015	61	9,614.34	5,758.82	3,855.52
ALLSTATE CORP	VARIOUS	7/23/2015	65	4,410.07	2,060.01	2,350.06
BAXTER INTL INC	1/27/2014	8/5/2015	7	279.35	262.34	17.01
NORTHROP GRUMMAN CORP	8/19/2010	8/5/2015	62	10,808.15	2,846.83	7,961.32
NORTHROP GRUMMAN CORP	8/19/2010	8/12/2015	23	3,951.57	1,056.08	2,895.49
NORTHROP GRUMMAN CORP	8/19/2010	8/13/2015	25	4,385.73	1,147.91	3,237.82
ANTHEM INC	3/19/2014	8/14/2015	24	3,658.01	2,398.65	1,259.36
ANTHEM INC	3/19/2014	8/20/2015	15	2,257.17	1,499.15	758.02
ANTHEM INC	3/19/2014	8/21/2015	14	2,150.79	1,399.21	751.58
NAVIENT CORP	5/24/2013	9/15/2015	374	4,704.38	5,427.96	(723.58)
TOTAL S A SPONSORED	8/19/2010	9/30/2015	339	15,114.61	18,670.73	(3,556.12)
BAXALTA INC	1/27/2014	10/2/2015	7	225.55	212.90	12.65
NAVIENT CORP	5/24/2013	10/7/2015	106	1,165.97	1,538.40	(372.43)
TOTAL S A SPONSORED	VARIOUS	10/7/2015	16	735.55	855.62	(120.07)
NAVIENT CORP	VARIOUS	10/9/2015	501	5,828.62	8,247.13	(2,418.51)
TEVA PHARMACEUTICAL LTD	6/14/2013	10/23/2015	77	4,450.55	3,022.06	1,428.49
FORD MOTOR CO	3/14/2013	11/5/2015	908	13,424.35	12,179.19	1,245.16
OVERALL TOTALS				265,400.15	197,211.68	68,188.47

ROYAL ALLIANCE 6OZ-033387
SCHEDULE OF LONG TERM GAINS & LOSSES
FOR TAX PURPOSES FROM 01/01/2015 TO 12/31/2015

<u>DESCRIPTION</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>PAR VALUE SHARES</u>	<u>PROCEEDS</u>	<u>TAX COST BASIS</u>	<u>GAIN/(LOSS)</u>
SABRIENT BANKERS	1/16/2014	2/23/2015	1,846	<u>22,396 60</u>	<u>18,007 73</u>	<u>4,388 87</u>
OVERALL TOTALS				<u>22,396 60</u>	<u>18,007 73</u>	<u>4,388 87</u>
GRAND TOTALS - LONG TERM GAINS(LOSSES)				<u>1,333,916 52</u>	<u>1,112,480 19</u>	<u>221,436 33</u>

INVESTMENTS-CORPORATE STOCKS
Deutsche Bank Alex Brown Balance on Hand 12/31/2015

EXHIBIT C
P 1 OF 12

Philip E. & Harriet J.
Klein Foundation, Inc.
52-2046127

<u>No. of Shares</u>	<u>Description</u>	<u>Purchase Date</u>	<u>Cost Basis</u>	<u>Fair Market Value as of 12/31/2015</u>
33,060	BEP Private Investors II	2/27/2015	20,855 00	27,136 00
103,450	BTAS 2015 Private Investors	Various	100,162 00	97,801 00
500,000	Credit Suisse Medium Term Bk Nts	4/20/2011	500,000 00	618,550.00
225,000	DB Energy Select Fund (US) L P	Various	125,847.00	152,734.00
47,000	DB Private Equity Asia Select Fund II	Various	314,630 00	291,554.00
480,000	DB Private Equity Global Select Fund	Various	71,346 00	87,071.00
460,000	DB Private Equity Global Select Fund II	Various	109,200.00	223,074 00
455,000	Deutsche Bank Private Equity Global Select Fund IV	Various	172,972.00	245,110.00
920,000	Deutsche Bank Private Equity Global Select Fund V	Various	512,727 00	695,956 00
250,000	JP Morgan Chase & Co Medium Term Nts	5/16/2014	250,000.00	225,850 00
250,000	JP Morgan Chase & Co Medium Term Nts	7/18/2014	250,000 00	217,550 00
250,000	JP Morgan Chase & Co Medium Term Nts	8/14/2015	250,000 00	231,750 00
250,000	Morgan Stanley Medium Term Nts	4/30/2013	250,000 00	314,862 50
85,669	Secondary Opportunities Fund III	Various	69,354 00	87,681 00
	Deutsche Bank Alex. Brown - #5XF-008505		<u>2,997,093.00</u>	<u>3,516,679.50</u>
40	Abercrombie & Fitch Co	10/15/2014	1,362.57	1,080 00
100	Abercrombie & Fitch Co	10/16/2014	3,417 93	2,700 00
115	Abercrombie & Fitch Co	10/24/2014	3,622 08	3,105 00
100	Abercrombie & Fitch Co	11/4/2014	3,259 44	2,700 00
160	Abercrombie & Fitch Co	11/13/2014	4,644 79	4,320 00
90	Abercrombie & Fitch Co	12/4/2014	2,472 00	2,430 00
135	Abercrombie & Fitch Co	2/2/2015	3,337 86	3,645 00
125	Abercrombie & Fitch Co	3/6/2015	2,498 30	3,375 00
150	Agco Corp	7/14/2014	8,084 30	6,808 50
60	Agco Corp	7/29/2014	3,009 36	2,723 40
75	Agco Corp	8/6/2014	3,622 73	3,404 25
295	Ally Finl Inc	5/6/2014	7,120 66	5,498 80
155	Ally Finl Inc	6/12/2014	3,808.35	2,889 20
5	Atlas Air Worldwide Hldgs Inc	8/2/2012	233 50	206 70
65	Atlas Air Worldwide Hldgs Inc	11/16/2012	2,619 13	2,687 10
90	Atlas Air Worldwide Hldgs Inc	5/8/2013	3,930 18	3,720 60
75	Atlas Air Worldwide Hldgs Inc	10/31/2013	2,880 78	3,100 50
70	Atlas Air Worldwide Hldgs Inc	12/3/2013	2,629 33	2,893 80
140	Avnet Inc	10/19/2012	3,914.02	5,997 60
70	Avnet Inc	12/6/2012	2,097.89	2,998.80
125	Avnet Inc	12/18/2012	3,812.50	5,355 00
100	Avnet Inc	1/14/2013	3,160.05	4,284 00
605	Bank Amer Corp	11/2/2015	10,306 18	10,182 15
45	Big Lots Inc	1/3/2013	1,250 44	1,734 30
35	Big Lots Inc	3/6/2013	1,248 10	1,348 90
50	Big Lots Inc	9/12/2013	1,783 81	1,927 00
80	Big Lots Inc	12/6/2013	2,538 86	3,083 20
10	Biogen Idec Inc	8/24/2015	2,815.72	3,063 50
70	Carbo Ceramics Inc	10/14/2014	3,538.79	1,204.00
60	Carbo Ceramics Inc	10/20/2014	3,287.65	1,032.00
30	Carbo Ceramics Inc	10/28/2014	1,561 13	516 00
25	Carbo Ceramics Inc	10/30/2014	1,249 38	430 00
50	Carbo Ceramics Inc	12/31/2014	2,031 86	860 00
95	Chevron Corp	8/24/2015	6,976 70	8,546 20
35	Chevron Corp	8/31/2015	2,819 25	3,148 60
25	Chevron Corp	9/1/2015	1,947 50	2,249 00
205	Community Health Sys Inc	8/10/2011	3,827 55	5,438 65
50	Community Health Sys Inc	2/6/2014	2,012.89	1,326.50
85	Community Health Sys Inc	3/26/2014	3,077.70	2,255.05
160	Community Health Sys Inc	10/29/2015	4,639 63	4,244 80
220	Community Health Sys Inc	11/2/2015	6,170 84	5,836 60
65	Crane Company	1/20/2015	3,480 48	3,109 60
65	Crane Company	1/28/2015	3,856 94	3,109 60
35	Crane Company	2/11/2015	2,356 76	1,674.40
50	Crane Company	3/2/2015	3,355 61	2,392 00
70	Crane Company	4/28/2015	4,224 50	3,348 80
70	Crane Company	11/2/2015	3,685 50	3,348.80
275	Cypress Semiconductor Corp	12/31/2015	2,606 56	2,697 75
185	Devon Energy Corp	8/24/2015	7,161 49	5,920 00
65	Devon Energy Corp	8/31/2015	2,770 29	2,080 00

No. of Shares	Description	Purchase Date	Cost Basis	Fair Market Value as of 12/31/2015
45	Devon Energy Corp	9/1/2015	1,845.36	1,440.00
200	Eaton Corp	12/3/2012	9,423.88	10,408.00
30	Eaton Corp	8/6/2013	1,848.95	1,561.20
130	Eaton Corp	10/19/2015	6,576.31	6,765.20
65	FMC Techs Inc	12/31/2015	2,608.19	2,543.45
215	Halliburton Co	8/24/2015	7,278.85	7,318.60
55	Halliburton Co	8/31/2015	2,154.22	1,872.20
55	Halliburton Co	9/1/2015	2,082.66	1,872.20
75	Halliburton Co	10/19/2015	2,801.03	2,553.00
305	Hartford Finl Svcs Group Inc	3/6/2013	7,417.60	13,255.30
55	Hartford Finl Svcs Group Inc	4/16/2013	1,480.93	2,390.30
90	Hartford Finl Svcs Group Inc	8/6/2013	2,849.74	3,911.40
80	International Paper Co	3/10/2011	2,032.34	3,016.00
95	International Paper Co	3/10/2011	2,413.42	3,581.50
85	International Paper Co	6/17/2011	2,245.97	3,204.50
80	International Paper Co	8/10/2011	1,906.47	3,016.00
120	Johnson Controls Inc	5/30/2012	3,660.75	4,738.80
160	Johnson Controls Inc	7/19/2012	4,154.85	6,318.40
85	Johnson Controls Inc	1/18/2013	2,627.01	3,356.65
110	JP Morgan Chase & Co	6/24/2013	5,587.36	7,263.30
35	JP Morgan Chase & Co.	8/6/2013	1,952.10	2,311.05
80	JP Morgan Chase & Co.	11/5/2013	4,162.88	5,282.40
60	JP Morgan Chase & Co.	2/26/2014	3,398.70	3,961.80
60	JP Morgan Chase & Co	3/6/2014	3,528.96	3,961.80
275	Keycorp	1/16/2013	2,510.72	3,627.25
260	Keycorp	1/25/2013	2,409.96	3,429.40
235	Keycorp	3/11/2013	2,326.27	3,099.65
205	Keycorp	4/10/2013	2,050.00	2,703.95
255	Keycorp	4/16/2013	2,454.99	3,363.45
200	Keycorp	6/24/2013	2,085.54	2,638.00
95	Keystone Property Trust	12/10/2015	2,688.45	2,691.35
30	Macys Inc	6/28/2010	563.34	1,049.40
10	Macys Inc	3/8/2011	233.50	349.80
90	Macys Inc	3/16/2011	2,067.30	3,148.20
115	Merck & Co Inc	9/4/2015	5,933.43	6,074.30
120	Merck & Co Inc	9/10/2015	6,293.40	6,338.40
50	Merck & Co Inc	11/2/2015	2,760.50	2,641.00
10	Metlife Inc	1/8/2009	329.25	482.10
80	Metlife Inc	1/14/2009	2,165.41	3,856.80
130	Metlife Inc	3/14/2011	4,225.18	6,267.30
40	Metlife Inc	3/16/2011	1,684.00	1,928.40
75	Metlife Inc	8/8/2011	2,534.30	3,615.75
65	Metlife Inc	7/26/2012	1,888.71	3,133.65
80	Mosaic Co	6/29/2015	3,680.44	2,207.20
95	Mosaic Co	7/2/2015	4,422.60	2,621.05
125	Mosaic Co	11/2/2015	4,266.88	3,448.75
25	NCR Corp	4/29/2015	712.11	611.50
90	Open Text Corp	6/16/2015	3,828.57	4,313.70
90	Open Text Corp	7/30/2015	3,979.22	4,313.70
35	Open Text Corp	11/2/2015	1,623.27	1,677.55
135	PBF Energy Inc	8/27/2013	2,976.22	4,969.35
160	PBF Energy Inc	9/12/2013	3,335.66	5,889.60
95	PBF Energy Inc	10/9/2013	2,023.09	3,496.95
55	PBF Energy Inc	10/22/2013	1,413.07	2,024.55
50	PBF Energy Inc	11/6/2013	1,366.15	1,840.50
110	PBF Energy Inc	3/26/2014	2,850.93	4,049.10
115	Qualcomm Inc	4/10/2015	7,929.76	5,748.28
60	Qualcomm Inc	7/2/2015	3,804.90	2,999.10
35	Qualcomm Inc	8/6/2015	2,218.83	1,749.48
60	Qualcomm Inc	8/24/2015	3,322.91	2,999.09
80	Rio Tinto PLC	9/20/2012	3,991.19	2,329.60
40	Rio Tinto PLC	12/6/2012	2,077.06	1,164.80
25	Rio Tinto PLC	12/18/2012	1,431.68	728.00
50	Rio Tinto PLC	1/10/2013	2,843.87	1,456.00
60	Rio Tinto PLC	9/12/2013	3,008.15	1,747.20
90	Rio Tinto PLC	10/16/2013	4,607.52	2,620.80
360	Symantec Corp	4/4/2014	7,214.32	7,560.00
160	Symantec Corp	4/17/2014	3,098.54	3,150.00
125	Symantec Corp	4/24/2014	2,574.50	2,625.00
175	Symantec Corp	5/6/2014	3,524.18	3,675.00
145	Symantec Corp	6/12/2014	3,089.23	3,045.00
25	Teva Pharmaceutical Industries LTD	5/2/2011	1,180.44	1,641.00
65	Teva Pharmaceutical Industries LTD	8/4/2011	2,717.42	4,266.60
70	Teva Pharmaceutical Industries LTD	12/12/2011	2,809.70	4,594.80
180	Teva Pharmaceutical Industries LTD	10/31/2013	6,731.73	11,815.20

No. of Shares	Description	Purchase Date	Cost Basis	Fair Market Value as of 12/31/2015
75	Textron Inc	6/24/2013	1,898.06	3,150.75
65	Textron Inc	8/6/2013	1,869.81	2,730.65
105	Textron Inc	9/12/2013	3,049.57	4,411.05
130	Textron Inc	10/8/2013	3,478.69	5,461.30
50	Textron Inc	11/27/2013	1,666.81	2,100.50
55	Triumph Group Inc	8/28/2014	3,792.85	2,186.25
55	Triumph Group Inc	9/10/2014	3,802.97	2,186.25
55	Triumph Group Inc	9/25/2014	3,596.81	2,186.25
50	Triumph Group Inc	10/2/2014	3,154.22	1,987.50
55	Triumph Group Inc	10/13/2014	3,379.55	2,186.25
20	Triumph Group Inc	10/30/2014	1,343.89	795.00
65	Triumph Group Inc	1/29/2015	3,700.58	2,583.75
75	Triumph Group Inc	10/28/2015	3,230.94	2,981.25
225	Voya Finl Inc	5/9/2014	7,605.56	8,304.75
170	Voya Finl Inc	5/22/2014	6,148.48	6,274.70
45	Voya Finl Inc	5/28/2014	1,669.78	1,660.95
125	Voya Finl Inc	6/12/2014	4,465.20	4,613.75
95	Wal Mart Stores Inc	9/9/2015	6,217.28	5,823.50
60	Wal Mart Stores Inc	9/10/2015	3,863.70	3,678.00
45	Wal Mart Stores Inc	10/19/2015	2,745.23	2,758.50
255	Wesco Aircraft Hldgs Inc	2/27/2015	3,828.93	3,052.35
275	Wesco Aircraft Hldgs Inc	3/20/2015	4,317.50	3,291.75
155	Wesco Aircraft Hldgs Inc	10/26/2015	1,913.78	1,855.35
Deutsche Bank Alex. Brown - #5XZ-946884			490,756.97	512,010.65
90	Aetna Inc	12/19/2014	8,259.97	9,730.80
120	Abbott Labs	1/28/2013	3,967.97	5,389.20
130	Abbott Labs	10/21/2013	4,812.59	5,838.30
100	Ace Limited	8/6/2015	10,982.57	11,685.00
130	AMC Networks Inc	3/7/2014	10,056.70	9,708.40
190	Amdocs LTD	10/8/2013	6,949.23	10,368.30
85	Amdocs LTD	2/18/2014	3,766.35	4,638.45
100	American Intl Group Inc	4/12/2012	3,288.00	6,197.00
95	American Intl Group Inc	2/27/2013	3,582.09	5,887.15
35	Apple Inc	11/12/2013	2,608.40	3,684.10
70	Apple Inc	1/13/2014	5,352.98	7,368.20
10	Bank of America Com	9/2/2011	73.90	168.30
195	Bank of America Com	11/15/2011	1,193.40	3,281.85
510	Bank of America Com	1/20/2012	3,563.42	8,583.30
80	Bank of America Com	8/7/2013	1,142.85	1,346.40
90	Bank of America Com	1/13/2014	1,482.65	1,514.70
160	Bank of America Com	3/19/2015	2,511.52	2,692.80
45	Becton Dickinson & Co	12/30/2013	4,963.48	6,934.05
25	Becton Dickinson & Co	2/9/2015	3,541.36	3,852.25
19	Boeing Co	9/23/2011	1,122.08	2,747.21
16	Boeing Co	9/29/2011	1,004.64	2,313.44
9	Boeing Co	11/22/2011	587.97	1,301.31
40	Boeing Co	8/1/2014	4,817.59	5,783.60
195	Booz Allen Hamilton Hldg Corp	10/13/2015	5,351.10	6,015.75
190	Booz Allen Hamilton Hldg Corp	11/5/2015	5,473.26	5,861.50
130	Cardinal Health Inc	5/20/2015	11,479.20	11,605.10
20	Chevron Corp Com	3/12/2009	1,233.80	1,799.20
5	Chevron Corp Com	5/1/2009	334.05	449.80
5	Chevron Corp Com	7/29/2009	342.14	449.80
35	Chevron Corp Com	1/20/2012	3,721.90	3,148.60
35	Chevron Corp Com	1/7/2015	3,766.63	3,148.60
30	Chevron Corp Com	10/1/2015	2,345.91	2,698.80
80	Cit Group Inc	9/28/2011	2,560.33	3,176.00
100	Cit Group Inc	1/20/2012	3,802.71	3,970.00
20	Cigna Corp	4/2/2014	1,645.03	2,926.60
50	Cigna Corp	9/3/2014	4,736.20	7,316.50
140	Colgate Palmolive Co	2/27/2013	7,990.87	9,326.80
25	Colgate Palmolive Co	3/19/2015	1,708.63	1,665.50
25	Comcast Corp	10/26/2009	383.49	1,410.75
65	Comcast Corp	7/23/2010	1,255.64	3,667.95
46	Comcast Corp	5/31/2011	1,156.77	2,595.78
18	Comcast Corp	6/6/2011	435.60	1,015.74
18	Comcast Corp	6/29/2011	1,148.03	2,595.78
95	DST Systems Inc	5/1/2015	11,090.66	10,835.70
185	Ebay Inc	9/30/2014	4,139.33	5,083.80
40	EOG Res Inc	10/24/2013	3,633.34	2,831.60
60	EOG Res Inc	1/14/2014	5,030.33	4,247.40
30	EOG Res Inc	6/30/2015	2,609.05	2,123.70
60	EQT Corporation	1/20/2012	2,788.20	3,127.80
10	EQT Corporation	6/30/2015	813.06	521.30

<u>No. of Shares</u>	<u>Description</u>	<u>Purchase Date</u>	<u>Cost Basis</u>	<u>Fair Market Value as of 12/31/2015</u>
95	Exxon Mobil Corp	4/19/2013	8,246.71	7,405.25
10	Exxon Mobil Corp	3/25/2014	949.35	779.50
10	Exxon Mobil Corp	1/7/2015	904.08	779.50
20	Exxon Mobil Corp	10/13/2015	1,585.70	1,559.00
25	Fedex Corp	10/24/2013	3,292.24	3,724.75
20	Fedex Corp	11/7/2013	2,635.93	2,979.80
75	General Dynamics Corp	7/10/2015	11,008.20	10,302.00
40	General Dynamics Corp	12/9/2015	5,749.19	5,494.40
135	General Mills Inc	7/17/2012	5,227.12	7,784.10
25	General Mills Inc	3/19/2015	1,314.38	1,441.50
80	Hartford Finl Svcs Group Inc	10/18/2012	1,801.35	3,476.80
160	Hartford Finl Svcs Group Inc	2/11/2013	3,889.59	6,953.60
90	Home Depot Inc	6/3/2014	7,272.21	11,902.50
10	Honeywell Intl Inc	12/9/2009	399.60	1,035.70
50	Honeywell Intl Inc	1/20/2012	2,859.00	5,178.50
45	Honeywell Intl Inc	6/13/2014	4,220.45	4,660.65
140	Invesco LTD	4/14/2014	4,791.71	4,687.20
135	Invesco LTD	6/3/2014	4,999.63	4,519.80
55	Invesco LTD	10/1/2015	1,712.98	1,841.40
25	Johnson & Johnson Com	6/4/2012	1,550.88	2,568.00
50	Johnson & Johnson Com	10/31/2013	4,635.93	5,136.00
25	Johnson & Johnson Com	11/29/2013	2,374.70	2,568.00
55	Johnson & Johnson Com	1/20/2015	5,534.42	5,649.60
10	Johnson & Johnson Com	3/19/2015	1,017.10	1,027.20
5	JP Morgan Chase & Co	12/1/2009	210.69	330.15
40	JP Morgan Chase & Co	11/30/2010	1,495.15	2,641.20
100	JP Morgan Chase & Co	1/20/2012	3,719.71	6,603.00
10	JP Morgan Chase & Co	6/4/2013	549.24	660.30
40	JP Morgan Chase & Co	7/19/2013	2,239.72	2,641.20
95	JP Morgan Chase & Co	1/29/2015	5,226.52	6,272.85
105	Marathon Pete Corp	8/6/2015	5,437.32	5,443.20
115	McCormick & Co	3/8/2013	8,066.56	9,839.40
40	McCormick & Co	3/19/2015	2,888.63	3,422.40
105	Nextera Energy Inc	3/27/2013	8,084.60	10,908.45
185	Paypal Hldgs Inc	9/30/2014	6,401.18	6,697.00
55	Pepsico Inc	1/20/2012	3,631.10	5,495.60
45	Raytheon Co	8/20/2014	4,351.91	5,603.85
70	Schlumberber LTD	10/30/2015	5,466.52	4,882.50
20	Sherwin Williams Co	10/13/2015	4,887.11	5,192.00
20	Sherwin Williams Co	11/9/2015	5,308.87	5,192.00
55	Simon PPTY Group Inc	2/2/2015	10,882.84	10,694.20
5	Simon PPTY Grorup Inc	3/19/2015	959.55	972.20
50	Smucker J M Co	8/20/2014	5,119.43	6,167.00
45	Smucker J M Co	2/12/2015	5,031.84	5,550.30
110	Texas Instruments Inc	8/6/2015	5,545.80	6,029.10
110	Texas Instruments Inc	9/9/2015	5,280.69	6,029.10
65	Time Warner Inc	8/8/2013	3,978.75	4,203.55
75	Time Warner Inc	5/9/2014	4,878.87	4,850.25
15	Union Pacific Corp	7/23/2010	554.95	1,173.00
30	Union Pacific Corp	7/15/2011	1,501.50	2,346.00
8	Union Pacific Corp	7/18/2011	400.84	625.60
22	Union Pacific Corp	9/30/2011	912.56	1,720.40
20	Union Pacific Corp	11/21/2011	979.60	1,564.00
10	United Technologies Corp	5/14/2013	957.57	960.70
45	United Technologies Corp	6/4/2013	4,270.68	4,323.15
40	United Technologies Corp	6/13/2014	4,675.42	3,842.80
210	Verizon Communications Inc	6/26/2014	10,324.76	9,706.20
160	VF Corp	11/5/2015	11,083.57	9,960.00
205	WEC Energy Group Inc	10/14/2014	9,740.14	10,518.55
115	Wells Fargo & Co	1/20/2012	3,494.51	6,251.40
25	Wells Fargo & Co	8/1/2012	850.19	1,359.00
80	Wells Fargo & Co	2/13/2013	2,810.40	4,348.80
100	Wells Fargo & Co	1/13/2014	4,556.45	5,436.00
35	Wells Fargo & Co	1/29/2015	1,825.81	1,902.60
	Deutsche Bank Alex. Brown - #5XZ-946892		437,160.97	520,443.71
140	Ace Limited	9/25/2015	14,553.28	16,359.00
65	Ace Limited	12/15/2015	7,475.27	7,595.25
450	Altria Group Inc	3/14/2001	7,231.01	26,194.50
410	Astrazeneca Plc Sponsored	3/14/2011	8,102.95	13,919.50
150	AT&T Inc	1/14/2009	3,799.25	5,161.50
450	AT&T Inc	3/14/2011	11,397.74	15,484.50
205	BCE Inc	4/4/2013	9,457.88	7,917.10
230	BCE Inc	6/3/2013	10,335.97	8,882.60

No. of Shares	Description	Purchase Date	Cost Basis	Fair Market Value as of 12/31/2015
65	BCE Inc	3/25/2014	2,745 78	2,510 30
55	Boeing Co	3/14/2011	2,395 85	7,952 45
25	Boeing Co	5/12/2015	3,639 04	3,614 75
10	Chevron Corp	1/14/2009	692 67	899 60
150	Chevron Corp	3/14/2011	10,390 10	13,494 00
55	Chevron Corp	12/21/2015	5,070 65	4,947 80
605	Cisco Systems Inc	9/18/2012	11,555 50	16,428 78
180	Cisco Systems Inc	6/25/2013	4,354 61	4,887 90
30	Conocophillips Com	11/4/2009	1,175.50	1,400.70
190	Conocophillips Com	3/14/2011	2,960.26	8,871.10
100	Conocophillips Com	6/12/2012	5,466.81	4,669.00
410	Corning Inc	2/3/2014	6,975 29	7,494 80
20	Diageo Plc Sponsored ADR	1/14/2009	1,071 69	2,181 40
150	Diageo Plc Sponsored ADR	3/14/2011	8,037 65	16,360 50
70	Du Pont E De Nemours & Co	1/8/2010	2,246 97	4,662 00
230	Du Pont E De Nemours & Co	3/14/2011	7,118 91	15,318 00
200	Exxon Mobil Corp	9/21/2015	14,660.74	15,590.00
50	Exxon Mobil Corp	12/22/2015	3,935 16	3,897.50
820	General Electric Co	3/14/2011	11,576 43	25,543 00
45	General Electric Co	3/25/2014	1,151.71	1,401 75
210	Genuine Parts Co	3/14/2011	7,620.02	18,036.90
100	HCP Inc	6/29/2010	3,119 92	3,824 00
300	HCP Inc	3/14/2011	9,415.87	11,472 00
80	HCP Inc	3/25/2014	2,965.50	3,059 20
90	HSBC Holdings Plc Spon ADR	6/4/2009	4,117 23	3,552.30
200	HSBC Holdings Plc Spon ADR	3/14/2011	9,149.40	7,894.00
5	Intel Corp	11/25/2009	96 15	172.25
350	Intel Corp	3/14/2011	6,730.29	12,057.50
160	Intel Corp	6/25/2013	3,805.02	5,512.00
45	Intel Corp	3/25/2014	1,147.66	1,550.25
90	Johnson & Johnson	5/17/2010	5,746.50	9,244.80
190	Johnson & Johnson	3/14/2011	11,507 30	19,516 80
235	JP Morgan Chase & Co	3/28/2012	10,809.06	15,517 05
170	JP Morgan Chase & Co	6/5/2014	9,580.13	11,225 10
165	Kimberly Clark Corp	3/14/2011	8,116 21	21,004 50
185	Lilly Eli & Co	3/14/2011	6,512 00	15,588 10
435	Merck & Co Inc	10/5/2011	13,700 11	22,976 70
240	Metlife Inc	3/22/2013	9,154 80	11,570 40
115	Metlife Inc	6/25/2013	5,176 76	5,544 15
10	Microsoft Corp	4/20/2009	187 25	554 80
120	Microsoft Corp	9/7/2010	2,879 38	6,657 60
120	Microsoft Corp	9/7/2010	2,879 38	6,657 60
290	Microsoft Corp	7/27/2011	7,965.31	16,089.20
70	Nextera Energy Inc	2/25/2009	3,368.16	7,272 30
190	Nextera Energy Inc	3/14/2011	9,142 14	19,739 10
515	Pfizer Inc	6/10/2014	15,168 55	16,624 20
90	Pfizer Inc	12/22/2015	2,918 70	2,905 20
190	Philip Morris Intl Inc	3/14/2011	7,792 58	16,702 90
150	3M Co	3/14/2011	8,249.23	22,596 00
220	Raytheon Co	4/16/2012	11,599 96	27,396.60
210	Royal Dutch Shell PLC	3/23/2011	15,118 70	9,668.40
80	Royal Dutch Shell PLC	6/26/2013	5,283.21	3,683 20
520	Symantec Corp	3/14/2014	10,507 69	10,920 00
50	Travelers Cos Inc	3/26/2009	1,990 02	5,643 00
130	Travelers Cos Inc	3/14/2011	5,174 04	14,671 80
460	Unilever NV New York Shs	1/28/2010	10,417 16	19,927 20
530	Vodafone Group Plc	1/28/2010	10,455 04	9,305 55
155	Vodafone Group Plc	6/25/2013	4,315 73	2,727 43
280	Wells Frago & Co	3/19/2015	15,550 61	15,220 80
125	Wells Frago & Co	6/16/2015	7,137 20	6,795 00
40	Welltower Inc	1/14/2009	1,238 90	2,721 20
250	Welltower Inc	8/19/2010	7,418 78	17,007 50
15	Welltower Inc	3/25/2014	866.35	1,020.45
	Deutsche Bank Alex. Brown - #5XZ-947015		475,668 67	725,464 31
5,000	Acorda Therapeutics Inc	8/4/2014	4,867.01	5,750 00
1,000	Acorda Therapeutics Inc	1/20/2015	1,169.17	1,150 00
1,000	Acorda Therapeutics Inc	1/22/2015	1,161.01	1,150 00
1,000	Acorda Therapeutics Inc	1/28/2015	1,156.48	1,150 00
1,000	Acorda Therapeutics Inc	1/30/2015	1,146.25	1,150 00
3	Allergan PLC 5.5%	2/25/2015	3,049.50	3,086 97
6	Allergan PLC 5.5%	2/25/2015	6,108 75	6,173 94
19	Allergan PLC 5.5%	2/25/2015	19,427.50	19,550 81
7	Allergan PLC 5.5%	2/25/2015	7,120 75	7,202 93

No. of Shares	Description	Purchase Date	Cost Basis	Fair Market Value as of 12/31/2015
3	Allergan PLC 5 5%	2/25/2015	3,058 50	3,086 97
26	Alcoa Inc	5/1/2015	1,230 53	866 06
38	Alcoa Inc	5/4/2015	1,786.66	1,265 78
51	Alcoa Inc	5/5/2015	2,374 05	1,698 81
30	American Tower Corp New PFD Conv SER A 5 25%	5/7/2014	3,099.53	3,067 80
5	American Tower Corp New PFD Conv SER A 5.25%	5/8/2004	519 38	511 30
5	American Tower Corp New PFD Conv SER A 5 25%	5/12/2014	521 87	511 30
15	American Tower Corp New PFD Conv SER A 5 25%	5/15/2014	1,584 99	1,533 90
5	American Tower Corp New PFD Conv SER A 5.25%	5/19/2014	531.23	511 30
15	American Tower Corp New PFD Conv SER A 5.25%	5/22/2014	1,597.50	1,533.90
5	American Tower Corp New PFD Conv SER A 5.25%	5/23/2014	531 14	511.30
5	American Tower Corp New PFD Conv SER A 5 25%	5/28/2014	532 01	511.30
10	American Tower Corp New PFD Conv SER A 5 25%	5/28/2014	1,065 00	1,022.60
5	American Tower Corp New PFD Conv SER A 5.25%	5/29/2014	534 25	511 30
45	American Tower Corp New PFD Conv SER A 5 25%	7/21/2014	4,874 20	4,601 70
200	AMG Capital TR II 5.15%	9/19/2013	13,098 46	11,225.00
125	AMG Capital TR II 5 15%	3/14/2014	8,367.72	7,015 63
7	Amsurg Corp	2/13/2015	804.89	1,005 06
5	Amsurg Corp	2/17/2015	578 05	717.90
5	Amsurg Corp	2/18/2015	580.71	717 90
4	Amsurg Corp	2/19/2015	464 28	574 32
2	Amsurg Corp	2/20/2015	232 66	287.16
23	Amsurg Corp	3/20/2015	2,943.69	3,302.34
11	Amsurg Corp	3/23/2015	1,421 98	1,579 38
8	Amsurg Corp	3/24/2015	1,030 71	1,148 64
340	Anthem Inc	5/7/2015	17,391 00	15,657 00
1,000	ARES Cap Corp	11/16/2012	1,001 87	999 38
1,000	ARES Cap Corp	11/21/2012	1,001.99	999 38
2,000	ARES Cap Corp	11/26/2012	2,004 09	1,998.76
3,000	ARES Cap Corp	11/28/2012	3,006 23	2,998 14
1,000	ARES Cap Corp	12/4/2012	1,002 02	999 38
1,000	ARES Cap Corp	12/6/2012	1,002 06	999 38
1,000	ARES Cap Corp 4 750%	11/27/2013	1,024.39	992 50
5,000	ARES Cap Corp 4 750%	12/2/2013	5,126.03	4,962 50
3,000	ARES Cap Corp 4 750%	12/3/2013	3,074 00	2,977 50
2,000	ARES Cap Corp 4.750%	12/10/2013	2,051.69	1,985 00
3	Bank Amer Corp	11/21/2014	3,498 75	3,279 81
3	Bank Amer Corp	12/3/2014	3,540 00	3,279.81
3	Bank Amer Corp	12/4/2014	3,540 00	3,279 81
13	Bank Amer Corp	1/27/2015	15,283 13	14,212 51
2,000	Biomarin Pharmaceutical Inc FXD RT .750%	10/9/2013	2,041 55	2,567.50
1,000	Biomarin Pharmaceutical Inc FXD RT .750%	4/3/2014	1,051 10	1,283 75
4,000	Biomarin Pharmaceutical Inc FXD RT .750%	4/4/2014	4,201.42	5,135 00
1,000	Biomarin Pharmaceutical Inc FXD RT 1 500%	10/9/2013	1,025.51	1,336 25
1,000	Biomarin Pharmaceutical Inc FXD RT 1 500%	11/14/2013	1,029 15	1,336.25
5,000	Biomarin Pharmaceutical Inc FXD RT 1 500%	4/11/2014	5,209 88	6,681 25
5,000	Cepheid SR NT 1 250%	2/11/2015	5,518 71	4,446 90
1,000	Cepheid SR NT 1.250%	7/30/2015	1,094 06	889.38
2,000	Cepheid SR NT 1.250%	8/3/2015	2,207 90	1,778.76
2,000	Cepheid SR NT 1 250%	8/6/2015	2,191 74	1,778.76
5	Crown Castle Intl Corp	10/23/2013	506 25	536 35
5	Crown Castle Intl Corp	10/23/2013	504 75	536.35
30	Crown Castle Intl Corp	10/23/2013	3,036 25	3,218 10
10	Crown Castle Intl Corp	10/23/2013	1,012 50	1,072 70
45	Crown Castle Intl Corp	10/23/2013	4,567.50	4,827 15
30	Dominion Res Inc VA NEW 2014 SER A Corp	6/26/2014	1,567.50	1,442 40
5	Dominion Res Inc VA NEW 2014 SER A Corp	6/26/2014	259 00	240.40
20	Dominion Res Inc VA NEW 2014 SER A Corp	6/26/2014	1,040 67	961 60
30	Dominion Res Inc VA NEW 2014 SER A Corp	6/26/2014	1,559 38	1,442.40
15	Dominion Res Inc VA NEW 2014 SER A Corp	6/26/2014	778 50	721 20
5,000	Emergent Biosolutions Inc	2/5/2015	5,689.96	6,890 65
1,000	Emergent Biosolutions Inc	8/6/2015	1,264.15	1,378 13
1,000	Emergent Biosolutions Inc	8/10/2015	1,275.39	1,378 13
1,000	Emergent Biosolutions Inc	8/11/2015	1,279 91	1,378.13
1,000	Emergent Biosolutions Inc	8/13/2015	1,278 19	1,378 13
10	Exelon Corp Unit PFD CPN-6 5% FREQ-QRTLY	6/12/2014	538.93	404 70
30	Exelon Corp Unit PFD CPN-6 5% FREQ-QRTLY	6/12/2014	1,605 55	1,214 10
10	Exelon Corp Unit PFD CPN-6 5% FREQ-QRTLY	6/12/2014	533 93	404.70
105	Exelon Corp Unit PFD CPN-6.5% FREQ-QRTLY	6/12/2014	5,603 15	4,249.35
45	Exelon Corp Unit PFD CPN-6.5% FREQ-QRTLY	6/12/2014	2,391 45	1,821 15
5	Exelon Corp Unit PFD CPN-6.5% FREQ-QRTLY	6/16/2014	280 76	202.35
5	Exelon Corp Unit PFD CPN-6.5% FREQ-QRTLY	6/17/2014	282 82	202 35
28	Fiat Chrysler Automobiles	4/21/2015	3,879 83	3,387 72
20	Fiat Chrysler Automobiles	4/22/2015	2,774 97	2,419 80
32	Fiat Chrysler Automobiles	4/23/2015	4,389 53	3,871.68

No. of Shares	Description	Purchase Date	Cost Basis	Fair Market Value as of 12/31/2015
80	Fiat Chrysler Automobiles	7/31/2015	10,944.90	9,679.18
88	Frontier Communications Corp	6/5/2015	8,338.67	8,059.04
3,000	Gilead Sciences Inc	7/3/2012	3,074.14	13,404.39
2,000	Greenbrier Cos Inc	6/25/2015	2,517.61	2,213.76
2,000	Greenbrier Cos Inc	6/26/2015	2,490.36	2,213.76
2,000	Healthsouth Corp	9/8/2014	2,282.03	2,155.00
5,000	Healthsouth Corp	9/9/2014	5,739.43	5,387.50
2,000	Healthsouth Corp	9/10/2014	2,286.04	2,155.00
3,000	Hologic Inc SR NT 2.000%	10/20/2015	3,864.41	3,817.50
2,000	Hologic Inc SR NT 2.000%	10/21/2015	2,567.86	2,545.00
3,000	Hologic Inc SR NT 2.000%	10/23/2015	3,851.91	3,817.50
2,000	Incyte Corp	3/3/2015	3,115.26	4,306.26
1,000	Incyte Corp	3/11/2015	1,581.36	2,153.13
2,000	Integra Lifesciences Hldgs Corp	10/9/2012	2,009.29	2,602.50
2,000	Integra Lifesciences Hldgs Corp	10/12/2012	2,008.20	2,602.50
1,000	Integra Lifesciences Hldgs Corp	10/15/2012	1,004.48	1,301.25
2,000	Integra Lifesciences Hldgs Corp	10/16/2012	2,009.10	2,602.50
2,000	Integra Lifesciences Hldgs Corp	10/18/2012	2,009.42	2,602.50
3,000	Intel Corp JR SUB DEB Conv 2.950%	8/17/2012	4,003.71	3,838.14
1,000	Intel Corp JR SUB DEB Conv 2.950%	8/21/2012	1,331.33	1,279.38
2,000	Intel Corp JR SUB DEB Conv 2.950%	8/23/2012	2,627.68	2,558.76
1,000	Intel Corp JR SUB DEB Conv 2.950%	8/28/2012	1,307.65	1,279.38
1,000	Intel Corp JR SUB DEB Conv 2.950%	8/29/2012	1,306.32	1,279.38
1,000	Intel Corp JR SUB DEB Conv 2.950%	8/30/2012	1,300.27	1,279.38
2,000	Intel Corp JR SUB DEB Conv 3.250%	11/12/2014	3,409.93	3,326.26
3,000	Intel Corp JR SUB DEB Conv 3.250%	11/13/2014	5,157.61	4,989.39
10,000	J2 Global Inc	6/12/2014	10,756.32	13,106.30
5,000	Jarden Corp SR 1.125%	4/24/2015	5,817.88	6,134.40
4,000	LAM Research Corp	8/4/2014	4,204.68	5,205.00
3,000	LAM Research Corp	8/5/2014	3,151.34	3,903.75
3,000	LAM Research Corp	8/15/2014	3,152.74	3,903.75
2,000	LAM Research Corp	8/20/2014	2,111.25	2,602.50
4,000	LAM Research Corp	8/21/2014	4,228.96	5,205.00
8,000	LAM Research Corp	10/21/2014	8,472.71	10,410.00
16,000	Liberty Interactive LLC	4/28/2014	21,431.47	24,060.00
5,000	Liberty Media Corp 1.375%	4/23/2015	5,037.51	4,896.90
2,000	Liberty Media Corp 1.375%	4/28/2015	2,015.79	1,958.76
4,000	Liberty Media Corp 1.375%	4/30/2015	4,036.02	3,917.52
9,000	Liberty Media Corp 1.375%	11/20/2015	9,289.65	8,814.42
9,000	LinkedIn Corp	11/13/2015	9,923.60	9,438.75
4,000	LinkedIn Corp	11/13/2015	4,379.54	4,195.00
9,000	LinkedIn Corp	11/13/2015	9,809.80	9,438.75
6,000	LinkedIn Corp	11/16/2015	6,506.98	6,292.50
7,000	Medidata Solutions Inc 1.000%	7/6/2015	8,016.75	7,634.41
2,000	Medidata Solutions Inc 1.000%	7/7/2015	2,289.12	2,181.26
9,000	MGIC Invst Corp Wis SR NT Conv 5.000%	7/20/2015	9,864.01	9,258.75
1,000	Microchip Technology Inc	5/19/2014	2,036.29	1,903.13
3,000	Microchip Technology Inc	8/26/2014	6,169.95	5,709.39
2,000	Microchip Technology Inc	9/16/2014	4,071.92	3,806.26
8,000	Micron Technology Inc Fixed RT 1.625%	10/17/2014	20,030.18	11,420.00
1,000	Molina Healthcare Inc	3/25/2014	1,091.24	1,555.00
1,000	Molina Healthcare Inc	5/6/2014	1,132.74	1,555.00
3,000	Molina Healthcare Inc	5/13/2014	3,452.74	4,665.00
4,000	Molina Healthcare Inc	5/22/2014	4,612.10	6,220.00
190	Nextera Energy Inc Corp	11/4/2014	10,806.87	10,381.60
2,000	Nuvasive Inc 2.750%	4/30/2015	2,326.44	2,728.76
1,000	Nuvasive Inc 2.750%	5/1/2015	1,159.55	1,364.38
1,000	Nuvasive Inc 2.750%	5/6/2015	1,177.12	1,364.38
18,000	Nvidia Corp SR NT Conv 1.000%	12/3/2014	20,306.11	29,981.34
8,000	Old Rep Intl Corp	7/30/2013	8,673.57	10,130.00
2,000	Old Rep Intl Corp	10/25/2013	2,213.89	2,532.50
4,000	Old Rep Intl Corp	10/28/2013	4,448.42	5,065.00
2,000	Old Rep Intl Corp	10/29/2013	2,230.67	2,532.50
8,000	On Semiconductor Corp	2/25/2014	9,433.04	8,920.00
19,000	Priceline Group Inc .900%	11/5/2015	20,491.79	19,166.25
6,000	Priceline Group Inc .900%	11/6/2015	6,438.21	6,052.50
2,000	Priceline Group Inc .900%	11/6/2015	2,144.70	2,017.50
2,000	Priceline Group Inc .900%	11/9/2015	2,090.60	2,017.50
5,000	Red Hat inc	10/8/2015	6,069.02	6,509.40
8,000	Red Hat inc	10/12/2015	9,819.32	10,415.04
2,000	Red Hat inc	10/13/2015	2,454.91	2,603.76
2,000	Red Hat inc	10/16/2015	2,481.99	2,603.76
24,000	Salesforce Com Inc	4/2/2014	26,085.18	30,870.00
1,000	Sandisk Corp Fixed RT SR NT Conv 1.500%	8/21/2015	1,148.71	1,568.13
6,000	Sandisk Corp Fixed RT SR NT Conv 1.500%	8/24/2015	6,748.69	9,408.78

No. of Shares	Description	Purchase Date	Cost Basis	Fair Market Value as of 12/31/2015
1,000	Sandisk Corp Fixed RT SR NT Conv 1 500%	8/25/2015	1,130.12	1,568.13
5,000	Sandisk Corp Fixed RT SR NT Conv 1 500%	8/26/2015	5,650.94	7,840.65
1,000	Seacor Smit Inc	12/23/2013	1,333.71	942.50
8,000	Seacor Smit Inc	12/24/2013	10,629.02	7,540.00
4,000	Seacor Smit Inc	1/3/2014	5,302.10	3,770.00
3,000	Seacor Smit Inc	1/6/2014	3,960.60	2,827.50
10,000	Servicenow Inc	12/8/2014	10,631.36	12,831.30
4,000	Spirit Rlty Cap inc	5/15/2014	4,034.55	3,822.52
5,000	Spirit Rlty Cap inc	5/15/2014	5,038.88	4,778.15
1,000	Spirit Rlty Cap inc	5/15/2014	1,006.91	955.63
5,000	Standard Pac Corp	12/6/2012	5,448.80	5,550.00
1,000	Standard Pac Corp	12/10/2012	1,097.05	1,110.00
3,000	Standard Pac Corp	12/11/2012	3,290.19	3,330.00
4,000	Standard Pac Corp	12/12/2012	4,447.15	4,440.00
1,000	Standard Pac Corp	12/19/2012	1,141.21	1,110.00
1,000	Standard Pac Corp	12/20/2012	1,138.30	1,110.00
85	Stanley Black & Decker Inc	11/5/2015	10,369.32	9,984.10
8,000	Starwood PPTY TR inc	4/23/2013	8,414.75	8,135.04
6,000	Starwood Waypoint Residential TR SR	10/20/2015	5,857.50	5,542.50
1,000	Starwood Waypoint Residential TR SR	10/21/2015	979.48	923.75
1,000	Starwood Waypoint Residential TR SR	10/27/2015	978.13	923.75
2,000	Starwood Waypoint Residential TR SR	10/28/2015	1,958.70	1,847.50
1,000	Starwood Waypoint Residential TR SR	11/4/2015	984.05	923.75
105	Stericycle Inc	9/10/2015	10,564.68	9,619.05
3,000	Sunpower Corp	11/19/2014	3,593.13	3,918.75
1,000	Sunpower Corp	12/4/2014	1,162.04	1,306.25
4,000	Sunpower Corp	2/5/2015	4,738.33	5,225.00
1,000	Synchronoss Technologies Inc	8/7/2014	1,019.03	1,005.00
1,000	Synchronoss Technologies Inc	8/7/2014	1,019.93	1,005.00
2,000	Synchronoss Technologies Inc	8/7/2014	2,055.73	2,010.00
1,000	Synchronoss Technologies Inc	8/7/2014	1,028.04	1,005.00
3,000	Synchronoss Technologies Inc	8/7/2014	3,058.24	3,015.00
1,000	Synchronoss Technologies Inc	8/7/2014	1,028.04	1,005.00
1,000	Synchronoss Technologies Inc	8/8/2014	1,019.41	1,005.00
5,000	Synchronoss Technologies Inc	8/20/2014	5,236.08	5,025.00
5,000	Synchronoss Technologies Inc	8/21/2014	5,260.08	5,025.00
1,000	Take-Two Interactive Software Inc	5/8/2015	1,217.34	1,826.25
5,000	Take-Two Interactive Software Inc	5/11/2015	6,089.98	9,131.25
1,000	Take-Two Interactive Software Inc	5/12/2015	1,210.55	1,826.25
1,000	Take-Two Interactive Software Inc	5/14/2015	1,211.05	1,826.25
6,000	Tesla Mtrs Inc Fixed RT 1 250%	2/28/2014	5,992.50	5,497.50
14,000	Tesla Mtrs Inc Fixed RT 1 250%	2/28/2014	13,980.74	12,827.50
5,000	Tesla Mtrs Inc Fixed RT 1 250%	8/6/2015	4,695.65	4,581.25
1,000	Tesla Mtrs Inc Fixed RT 1 250%	8/6/2015	936.34	916.25
3,000	Tesla Mtrs Inc Fixed RT 1 250%	8/7/2015	2,798.34	2,748.75
4,000	Tesla Mtrs Inc Fixed RT 1 250%	11/4/2015	3,650.28	3,665.00
2,000	Tesla Mtrs Inc Fixed RT 1 250%	11/6/2015	1,832.38	1,832.50
2,000	Tesla Mtrs Inc Fixed RT 1 250%	11/9/2015	1,835.00	1,832.50
2,000	Tesla Mtrs Inc Fixed RT 1 250%	11/9/2015	1,816.64	1,832.50
1,000	Tesla Mtrs Inc Fixed RT 1.250%	11/9/2015	911.25	916.25
2,000	Tesla Mtrs Inc Fixed RT 1.250%	11/9/2015	1,831.11	1,832.50
16	Teva Pharmaceutical Industries	12/8/2015	16,040.00	16,277.73
103	T-Mobile US Inc 5.50%	2/19/2015	6,117.58	6,974.13
37	T-Mobile US Inc 5.50%	2/20/2015	2,191.17	2,505.27
205	Tyson Foods Inc Tangible Equity Unit	7/31/2014	10,238.58	12,439.40
105	Tyson Foods Inc Tangible Equity Unit	10/21/2014	5,186.82	6,371.40
50	Tyson Foods Inc Tangible Equity Unit	1/30/2015	2,499.41	3,034.00
20	Tyson Foods Inc Tangible Equity Unit	1/30/2015	992.71	1,213.60
35	Tyson Foods Inc Tangible Equity Unit	1/30/2015	1,737.25	2,123.80
2,000	Verint Sys Inc	6/13/2014	2,025.57	1,875.00
4,000	Verint Sys Inc	6/13/2014	4,055.08	3,750.00
4,000	Verint Sys Inc	6/17/2014	4,092.40	3,750.00
10,000	Verint Sys Inc	6/23/2014	10,236.85	9,375.00
6	Wells Fargo & Co	6/22/2012	6,686.22	6,966.00
3	Wells Fargo & Co	12/10/2012	3,708.75	3,483.00
2	Wells Fargo & Co	11/24/2014	2,465.42	2,322.00
1	Wells Fargo & Co	11/25/2014	1,222.50	1,161.00
1	Wells Fargo & Co	12/1/2014	1,223.75	1,161.00
12	Wells Fargo & Co	1/27/2015	14,895.00	13,932.00
15	Welltower Inc 6 50%	2/2/2015	1,065.33	912.00
30	Welltower Inc 6 50%	2/2/2015	2,117.78	1,824.00
60	Welltower Inc 6 50%	2/3/2015	4,273.80	3,648.00
4,000	Workday Inc	1/20/2015	4,453.83	4,567.52
5,000	Workday Inc	2/6/2015	5,863.36	5,709.40
2,000	Workday Inc	7/8/2015	2,229.08	2,283.76

<u>No. of Shares</u>	<u>Description</u>	<u>Purchase Date</u>	<u>Cost Basis</u>	<u>Fair Market Value as of 12/31/2015</u>
1,000	Workday Inc	7/9/2015	1,125.52	1,141.88
1,000	Workday Inc	7/13/2015	1,133.94	1,141.88
1,000	Workday Inc	7/13/2015	1,133.56	1,141.88
4,000	Workday Inc Fixed RT SR 1 500%	8/27/2015	4,614.57	4,745.00
3,000	Workday Inc Fixed RT SR 1 500%	8/28/2015	3,426.02	3,558.75
3,000	Yahoo Inc	12/17/2014	3,263.10	2,917.50
2,000	Yahoo Inc	12/18/2014	2,198.09	1,945.00
2,000	Yahoo Inc	12/18/2014	2,195.02	1,945.00
2,000	Yahoo Inc	12/19/2014	2,204.39	1,945.00
5,000	Yahoo Inc	2/5/2015	5,301.52	4,862.50
Deutsche Bank Alex. Brown - #5XF-741451			<u>971,399.25</u>	<u>997,262.32</u>
132	Abbvie Inc	4/23/2015	8,384.03	7,819.68
129	Abbvie Inc	4/28/2015	8,556.12	7,641.96
299	American Electric Power Co	1/9/2012	12,216.18	17,422.73
203	Ameriprise Finl Inc	8/31/2010	7,016.01	17,346.46
69	Apple Inc	8/31/2015	7,803.97	7,262.94
67	Apple Inc	9/29/2015	7,351.87	7,052.42
5	Apple Inc	10/1/2015	538.43	526.30
219	AT&T Inc	3/24/2011	5,553.84	7,535.79
83	AT&T Inc	8/20/2010	2,191.20	2,856.03
63	AT&T Inc	3/28/2011	1,849.68	2,167.83
350	AT&T Inc	3/17/2014	11,431.00	12,043.50
206	AT&T Inc	3/21/2014	7,055.48	7,088.46
291	CA Inc	5/1/2012	7,723.31	8,310.96
128	CA Inc	5/10/2012	3,347.20	3,655.68
160	CA Inc	8/5/2014	4,596.26	4,569.60
101	Capital One Finl Corp	6/11/2015	8,799.27	7,290.18
48	Capital One Finl Corp	6/16/2015	4,209.60	3,464.64
11	Capital One Finl Corp	6/18/2015	968.00	793.98
34	Capital One Finl Corp	6/23/2015	3,039.60	2,454.12
124	Celanese Corp	6/11/2015	8,792.17	8,348.92
120	Celanese Corp	6/15/2015	8,390.60	8,079.60
105	Chevron Corp	8/19/2010	5,731.75	9,445.80
33	Cisco Systems Inc	5/21/2012	541.20	896.12
620	Cisco Systems Inc	5/30/2012	10,171.91	16,836.10
142	Citigroup Inc	10/16/2013	7,014.79	7,348.50
148	Citigroup Inc	10/22/2013	7,531.78	7,659.00
122	Eaton Corporation	4/1/2015	8,032.39	6,348.88
130	Eaton Corporation	4/13/2015	8,668.07	6,765.20
209	Exxon Mobil Corp	9/25/2015	15,253.53	16,291.55
777	Fifth Third Bancorp	9/5/2012	11,661.76	15,617.70
63	Ford Motor Co	3/14/2013	845.03	887.67
387	Ford Motor Co	6/25/2013	5,774.04	5,452.83
293	Ford Motor Co	7/9/2013	4,931.19	4,128.37
354	Ford Motor Co	2/24/2014	5,387.58	4,987.86
341	General Motors Co	11/5/2015	12,020.56	11,597.41
117	General Motors Co	11/10/2015	4,124.10	3,979.17
79	Gilead Sciences Inc	5/12/2015	8,352.35	7,994.01
71	Gilead Sciences Inc	6/4/2015	8,099.73	7,184.49
151	Hartford Finl Svcs Group Inc	3/11/2015	6,230.98	6,562.46
251	Hartford Finl Svcs Group Inc	3/19/2015	10,682.66	10,908.46
117	Intel Corp	3/28/2011	2,398.04	4,030.65
206	Intel Corp	9/13/2012	4,729.70	7,096.70
166	Intel Corp	3/13/2013	3,575.11	5,718.70
52	International Business Machs Corp	3/10/2015	8,218.20	7,156.24
2	International Business Machs Corp	3/18/2015	313.16	275.24
32	International Business Machs Corp	3/23/2015	5,262.40	4,403.84
6	International Business Machs Corp	3/24/2015	978.60	825.72
7	International Business Machs Corp	3/25/2015	1,120.40	963.34
8	International Business Machs Corp	3/25/2015	1,277.97	1,100.96
24	International Business Machs Corp	7/1/2015	3,936.89	3,302.88
26	International Business Machs Corp	7/8/2015	4,236.13	3,578.12
53	International Business Machs Corp	7/21/2015	8,623.34	7,293.86
256	International Paper Co	6/21/2011	7,203.77	9,651.20
34	International Paper Co	6/27/2011	989.15	1,281.80
84	Johnson & Johnson	3/24/2011	4,642.36	8,628.48
32	Johnson & Johnson	8/20/2010	1,873.60	3,287.04
59	Johnson & Johnson	3/28/2011	3,488.67	6,060.48
526	JP Morgan Chase & Co	11/4/2011	17,646.41	34,731.78
273	Macys Inc	8/29/2014	17,071.02	9,549.54

No. of Shares	Description	Purchase Date	Cost Basis	Fair Market Value as of 12/31/2015
274	Mattel Inc	12/9/2014	7,958.59	7,444.58
315	Mattel Inc	12/22/2014	8,690.67	8,558.55
191	Metlife Inc	8/19/2010	5,517.36	9,208.11
108	Metlife Inc	12/8/2011	3,399.67	5,206.68
288	Metlife Inc	11/15/2013	14,852.68	13,884.48
530	Pfizer Inc	8/19/2010	9,505.58	17,108.40
190	PNC Finl Svcs Group Inc	11/9/2010	10,661.11	18,108.90
49	Procter & Gamble Co	10/2/2015	3,521.60	3,891.09
23	Procter & Gamble Co	10/9/2015	1,712.33	1,826.43
31	Procter & Gamble Co	10/15/2015	2,297.38	2,461.71
78	Procter & Gamble Co	10/20/2015	5,812.97	6,193.98
36	Procter & Gamble Co	11/6/2015	2,696.40	2,858.76
66	Public SVC Enterprise Group	9/5/2014	2,435.88	2,553.54
84	Public SVC Enterprise Group	9/18/2014	3,162.25	3,249.96
150	Public SVC Enterprise Group	9/24/2014	5,652.00	5,803.50
148	Public SVC Enterprise Group	9/26/2014	5,568.68	5,726.12
116	Quest Diagnostics, Inc	12/17/2015	7,858.23	8,252.24
37	Quest Diagnostics, Inc	12/21/2015	2,521.55	2,632.18
70	Quest Diagnostics, Inc	12/31/2015	4,986.29	4,979.80
154	Royal Dutch Shell	8/19/2010	8,530.06	7,051.66
44	Royal Dutch Shell	3/13/2013	2,897.51	2,014.76
68	Royal Dutch Shell	2/4/2015	4,471.46	3,113.72
66	Royal Dutch Shell	2/5/2015	4,408.80	3,022.14
66	Royal Dutch Shell	2/6/2015	4,366.56	3,022.14
30	Royal Dutch Shell	2/9/2015	2,005.41	1,373.70
19	Royal Dutch Shell	2/10/2015	1,254.00	870.01
24	Royal Dutch Shell	2/11/2015	1,546.53	1,098.96
19	Royal Dutch Shell	2/12/2015	1,242.98	870.01
35	Royal Dutch Shell	2/13/2015	2,315.05	1,602.65
91	Ryder Sys Inc	7/23/2015	8,347.47	5,171.53
95	Ryder Sys Inc	8/3/2015	8,690.87	5,398.85
33	Ryder Sys Inc	10/15/2015	2,360.71	1,875.39
236	Sasol LTD	1/6/2015	8,134.45	6,329.52
97	Sasol LTD	2/5/2015	3,954.37	2,601.54
98	Sasol LTD	2/10/2015	3,875.29	2,628.36
34	Sasol LTD	2/19/2015	1,260.72	911.88
278	Teva Pharmaceutical Industries LTD	6/14/2013	10,910.80	18,247.92
44	Total SA Sponsored	4/9/2012	2,198.18	1,977.80
66	Total SA Sponsored	3/13/2013	3,309.01	2,966.70
221	Total SA Sponsored	3/31/2015	11,001.85	9,933.95
193	Travelers Cos Inc	8/19/2010	8,202.50	21,781.98
20	Travelers Cos Inc	7/7/2015	1,979.58	2,257.20
40	Travelers Cos Inc	7/15/2015	4,091.82	4,514.40
69	Travelers Cos Inc	7/24/2015	7,264.55	7,787.34
82	United Technologies Corp	7/31/2015	8,271.23	7,877.74
40	United Technologies Corp	8/7/2015	3,929.56	3,842.80
50	United Technologies Corp	8/7/2015	4,935.00	4,803.50
135	Valero Energy Corp	3/24/2015	8,378.82	9,545.85
133	Valero Energy Corp	3/31/2015	8,459.29	9,404.43
333	Verizon Communications Inc	4/7/2014	16,031.82	15,391.26
54	Wal Mart Stores Inc	7/14/2011	2,893.82	3,310.20
99	Wal Mart Stores Inc	7/20/2011	5,342.85	6,068.70
70	Wal Mart Stores Inc	8/7/2014	5,168.80	4,291.00
138	Wal Mart Stores Inc	9/2/2015	8,893.99	8,459.40
121	Wal Mart Stores Inc	9/28/2015	7,701.65	7,417.30
276	Wells Fargo & Co	9/1/2010	6,778.34	15,003.36
36651	Wells Fargo & Co	12/11/2012	11,617.99	19,080.36
	Deutsche Bank Alex. Brown - #5XZ-948195		694,289.05	776,428.95
	Deutsche Bank Alex. Brown Grand Totals		6,066,367.91	7,048,289.44

INVESTMENTS-CORPORATE STOCKS
Royal Alliance Associates, Inc. Balance on Hand 12/31/2015

No. of Shares	Description	Purchase Date	Cost Basis	Fair Market Value as of 12/31/2015
500	Alliancebernstein Hldgs LP	3/6/2014	10,586.65	11,925.00
25	Alphabet Inc	8/29/2014	14,245.41	18,972.00
140	Apple Inc	1/18/2013	9,960.80	14,736.40
140	Apple Inc	5/17/2013	8,875.20	14,736.40
300	Berkshire Hathaway Inc	8/10/2011	20,991.00	39,612.00
1,200	Blackrock Mun Income TR II	3/7/2014	16,736.04	18,372.00
600	Cohen & Steers Infrastructure FD	7/19/2012	10,301.88	11,448.00
700	Compass Diversified Holdings	5/17/2013	11,220.59	11,123.00
300	Discover Finl Svcs Com Inc	3/7/2014	17,386.95	16,086.00
1,000	Exchange Traded Concepts TR	10/14/2014	22,135.12	17,820.00
200	First TR Exchange - Health Care Alphasdex FD	7/19/2012	6,140.00	12,090.00
400	First TR IPOX Index Fund	8/2/2013	15,597.92	20,452.00
700	Franklin Templeton LTD Duration Income	11/2/2011	8,906.17	7,504.00
2,000	Gamco Global Gold Nat Res & Income TR	6/27/2014	19,234.00	9,500.00
1,000	Hancock John PFD Income FD II	6/18/2014	20,251.04	19,610.00
100	International Business Machines Corp	12/23/2013	17,621.00	13,762.00
1,100	Invesco Mortgage Capital Inc	9/4/2014	19,388.60	13,629.00
800	KKR & Co	Various	14,534.00	12,472.00
200	Market Vectors ETF TR Agribusiness EFT	11/30/2011	9,747.42	9,298.00
531.35	Matthews Asian Growth & Income	1/16/2013	10,000.00	8,517.54
7.144	Matthews Asian Growth & Income	6/21/2013	129.74	114.52
3.431	Matthews Asian Growth & Income	12/13/2013	63.85	55.00
6.257	Matthews Asian Growth & Income	12/13/2013	116.44	100.30
4.141	Matthews Asian Growth & Income	6/20/2014	81.38	66.38
13.408	Matthews Asian Growth & Income	12/12/2014	240.67	214.93
6.113	Matthews Asian Growth & Income	12/12/2014	109.73	97.99
6.591	Matthews Asian Growth & Income	6/19/2015	122.52	105.65
7.447	Matthews Asian Growth & Income	12/11/2015	118.93	119.38
0.691	Matthews Asian Growth & Income	12/11/2015	11.04	11.08
26.988	Matthews Asian Growth & Income	12/11/2015	431.00	432.61
500	MFS International New Discovery Fund	11/2/2011	10,130.00	13,820.01
6.037	MFS International New Discovery Fund	12/12/2011	117.72	166.86
5.547	MFS International New Discovery Fund	12/13/2012	131.24	153.32
5.551	MFS International New Discovery Fund	12/11/2013	153.37	153.43
5.877	MFS International New Discovery Fund	12/12/2014	158.68	162.44
4.655	MFS International New Discovery Fund	12/11/2015	127.97	128.66
1,300	Nuveen Diversified Commodity Fund	12/26/2013	12,852.32	11,726.00
800	Pimco Dynamic Credit Income FD	6/10/2014	18,872.00	14,424.00
1,500	Prospect Cap Corp	9/26/2014	15,130.50	10,470.00
200	Rio Tinto PLC	11/30/2011	10,499.42	5,824.00
2,128	Sabrient Bakers	2/18/2015	22,425.72	20,130.88
1,906	Sabrient Divid Port	3/7/2014	18,216.66	18,278.54
551.471	Scout Core Plus Bond Fund	5/15/2013	18,000.00	17,277.58
0.303	Scout Core Plus Bond Fund	6/3/2013	9.83	9.49
0.46	Scout Core Plus Bond Fund	7/1/2013	14.70	14.42
0.581	Scout Core Plus Bond Fund	8/1/2013	18.53	18.20
0.415	Scout Core Plus Bond Fund	9/3/2013	13.18	13.00
0.426	Scout Core Plus Bond Fund	10/1/2013	13.62	13.35
0.594	Scout Core Plus Bond Fund	11/1/2013	19.16	18.61
0.631	Scout Core Plus Bond Fund	12/2/2013	20.36	19.77
2.194	Scout Core Plus Bond Fund	12/23/2013	70.36	68.74
0.686	Scout Core Plus Bond Fund	1/2/2014	21.91	21.49
0.663	Scout Core Plus Bond Fund	2/3/2014	21.38	20.77
0.658	Scout Core Plus Bond Fund	3/3/2014	21.23	20.62
0.317	Scout Core Plus Bond Fund	4/1/2014	10.20	9.93
0.24	Scout Core Plus Bond Fund	5/1/2014	7.75	7.52
0.221	Scout Core Plus Bond Fund	6/2/2014	7.13	6.92
0.256	Scout Core Plus Bond Fund	7/1/2014	8.28	8.02
0.313	Scout Core Plus Bond Fund	8/1/2014	10.07	9.81
0.323	Scout Core Plus Bond Fund	9/2/2014	10.45	10.12
0.324	Scout Core Plus Bond Fund	10/1/2014	10.44	10.15
0.708	Scout Core Plus Bond Fund	11/3/2014	22.87	22.18
0.223	Scout Core Plus Bond Fund	12/1/2014	7.23	6.99
0.195	Scout Core Plus Bond Fund	12/22/2014	6.29	6.11
0.363	Scout Core Plus Bond Fund	12/22/2014	11.66	11.37
1.443	Scout Core Plus Bond Fund	1/2/2015	46.45	45.21
0.267	Scout Core Plus Bond Fund	2/2/2015	8.64	8.36
0.302	Scout Core Plus Bond Fund	3/2/2015	9.76	9.46
0.324	Scout Core Plus Bond Fund	7/1/2015	10.47	10.15

No. of Shares	Description	Purchase Date	Cost Basis	Fair Market Value as of 12/31/2015
0.668	Scout Core Plus Bond Fund	8/3/2015	21.65	20.93
0.596	Scout Core Plus Bond Fund	9/1/2015	19.21	18.67
0.687	Scout Core Plus Bond Fund	10/1/2015	22.21	21.52
0.88	Scout Core Plus Bond Fund	11/2/2015	28.58	27.57
0.779	Scout Core Plus Bond Fund	12/1/2015	25.09	24.41
6.501	Scout Core Plus Bond Fund	12/21/2015	203.75	203.68
2.012	Scout Core Plus Bond Fund	12/21/2015	63.05	63.04
507.614	Smead Value Fund	12/18/2014	20,000.00	19,664.96
3.866	Smead Value Fund	12/18/2015	151.15	149.77
13.025	Smead Value Fund	12/18/2015	509.28	504.59
600	Teekay LNG Partnership LP	Various	17,703.68	7,890.00
1,291.25	Templeton Global Total Return Fund	4/24/2013	18,000.00	14,836.46
4.127	Templeton Global Total Return Fund	5/16/2013	58.11	47.42
4.163	Templeton Global Total Return Fund	6/18/2013	55.83	47.83
4.364	Templeton Global Total Return Fund	7/16/2013	58.35	50.14
4.508	Templeton Global Total Return Fund	8/16/2013	59.33	51.80
4.569	Templeton Global Total Return Fund	9/17/2013	60.58	52.50
4.897	Templeton Global Total Return Fund	10/16/2013	65.91	56.27
4.044	Templeton Global Total Return Fund	11/18/2013	54.43	46.47
13.84	Templeton Global Total Return Fund	12/17/2013	185.60	159.02
4.138	Templeton Global Total Return Fund	1/16/2014	55.57	47.55
4.615	Templeton Global Total Return Fund	2/19/2014	60.97	53.02
5.189	Templeton Global Total Return Fund	3/18/2014	68.44	59.62
4.536	Templeton Global Total Return Fund	4/16/2014	60.60	52.12
4.169	Templeton Global Total Return Fund	5/16/2014	56.20	47.90
3.706	Templeton Global Total Return Fund	6/17/2014	50.40	42.58
4.026	Templeton Global Total Return Fund	7/16/2014	54.76	46.26
4.26	Templeton Global Total Return Fund	8/18/2014	57.51	48.95
4.246	Templeton Global Total Return Fund	9/16/2014	57.28	48.79
6.15	Templeton Global Total Return Fund	10/16/2014	81.24	70.66
4.909	Templeton Global Total Return Fund	11/18/2014	65.59	56.40
1.284	Templeton Global Total Return Fund	12/16/2014	15.94	14.75
2.49	Templeton Global Total Return Fund	12/16/2014	30.89	28.61
55.216	Templeton Global Total Return Fund	12/16/2014	685.23	634.43
5.207	Templeton Global Total Return Fund	1/16/2015	64.72	59.83
5.504	Templeton Global Total Return Fund	2/18/2015	69.02	63.24
6.183	Templeton Global Total Return Fund	3/17/2015	76.85	71.04
5.732	Templeton Global Total Return Fund	4/16/2015	71.76	65.86
5.263	Templeton Global Total Return Fund	5/18/2015	65.74	60.47
4.434	Templeton Global Total Return Fund	6/16/2015	54.49	50.95
4.76	Templeton Global Total Return Fund	7/16/2015	58.79	54.69
4.751	Templeton Global Total Return Fund	8/20/2015	56.01	54.59
5.036	Templeton Global Total Return Fund	9/16/2015	57.97	57.86
4.588	Templeton Global Total Return Fund	10/16/2015	53.40	52.72
5.021	Templeton Global Total Return Fund	11/17/2015	58.95	57.69
3.606	Templeton Global Total Return Fund	12/16/2015	41.43	41.42
75	Terra Nitrogen Company L.P	4/26/2013	12,040.00	7,618.50
1005.587	Thornburg Developing World	4/24/2013	18,000.00	15,687.16
0.39	Thornburg Developing World	12/26/2013	7.37	6.08
3.251	Thornburg Developing World	9/25/2014	62.65	50.72
0.386	Thornburg Developing World	12/26/2014	7.14	6.02
6.397	Thornburg Developing World	9/25/2015	98.39	99.79
0.681	Thornburg Developing World	12/28/2015	10.70	10.63
400	Total SA Sponsored ADR	12/26/2013	23,878.30	17,980.00
400	Visa Inc	6/10/2014	21,205.97	31,020.00
700	Voya Infrastructure Industrials & Matls	9/22/2014	11,678.03	8,582.00
500	Williams Partners LP	12/18/2014	16,362.30	12,059.05
	Royal Alliance Associates, Inc - #60Z-033387		575,359.03	555,118.66

Portfolio Grand Totals

6,641,726.94

7,603,408.10