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Form **990-PF**Department of the Treasury
Internal Revenue Service

EXTENDED TO AUGUST 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation CAPLAN FAMILY FOUNDATION, INC.		A Employer identification number 52-2005222
Number and street (or P O box number if mail is not delivered to street address) 11433 CRONRIDGE DRIVE	Room/suite	B Telephone number 443-796-7373
City or town, state or province, country, and ZIP or foreign postal code OWINGS MILLS, MD 21117		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 65% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2443829.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		30549.	30549.		STATEMENT 1
5a Gross rents		91138.	91138.		STATEMENT 2
b Net rental income or (loss) 91138.					
6a Net gain or (loss) from sale of assets not on line 10		44473.			
b Gross sales price for all assets on line 6a 150770.					
7 Capital gain net income (from Part IV, line 2)			44473.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		166160.	166160.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3 4026.		4026.	0.		4026.
c Other professional fees STMT 4 7829.		7829.	7829.		0.
17 Interest					
18 Taxes STMT 5 1740.		1740.	163.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6 2524.		2524.	500.		2024.
24 Total operating and administrative expenses. Add lines 13 through 23		16119.	8492.		6050.
25 Contributions, gifts, grants paid		241254.			241254.
26 Total expenses and disbursements Add lines 24 and 25		257373.	8492.		247304.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-91213.			
b Net investment income (if negative, enter -0-)			157668.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	46516.	23718.	23718.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 1286.			
	Less: allowance for doubtful accounts ▶ 0.	11644.	1286.	1286.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1153554.	1092329.	1242640.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8		290024.	293662.	1164647.
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 9)		12235.	11538.	11538.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1513973.	1422533.	2443829.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)	227.	0.	
23 Total liabilities (add lines 17 through 22)	227.	0.		
Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1513746.	1422533.	
	30 Total net assets or fund balances	1513746.	1422533.	
31 Total liabilities and net assets/fund balances	1513973.	1422533.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1513746.
2 Enter amount from Part I, line 27a	2	-91213.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1422533.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1422533.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 150770.		106297.	44473.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			44473.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	44473.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	207932.	2420965.	.085888
2013	170708.	2241261.	.076166
2012	202379.	2186510.	.092558
2011	95946.	2116043.	.045342
2010	112722.	2276271.	.049520

2 Total of line 1, column (d)	2	.349474
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.069895
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2468731.
5 Multiply line 4 by line 3	5	172552.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1577.
7 Add lines 5 and 6	7	174129.
8 Enter qualifying distributions from Part XII, line 4	8	247304.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1577.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1577.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1577.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1720.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1720.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	143.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 143. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MD</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► JUSTINE FIELDS Telephone no. ► 443-796-7373 Located at ► 11433 CRONRIDGE DRIVE, OWINGS MILLS, MD ZIP+4 ► 21117		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► , , , <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION AWARDS GRANTS AND CONTRIBUTIONS TO OTHER 501(C)(3) ORGANIZATIONS. (SEE LIST ATTACHED)	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1328094.
b	Average of monthly cash balances	1b	52684.
c	Fair market value of all other assets	1c	1125548.
d	Total (add lines 1a, b, and c)	1d	2506326.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2506326.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37595.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2468731.
6	Minimum investment return. Enter 5% of line 5	6	123437.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	123437.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1577.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1577.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	121860.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	121860.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	121860.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	247304.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	247304.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1577.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	245727.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				121860.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	812.			
b From 2011				
c From 2012	95027.			
d From 2013	61557.			
e From 2014	90250.			
f Total of lines 3a through e	247646.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	247304.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				121860.
e Remaining amount distributed out of corpus	125444.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	373090.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	812.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	372278.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012	95027.			
c Excess from 2013	61557.			
d Excess from 2014	90250.			
e Excess from 2015	125444.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT N/A BALTIMORE, MD 21202	NONE	PUBLIC	UNRESTRICTED	241254.
Total			3a	241254.
b Approved for future payment				
NONE				
Total			3b	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	DIVIDEND GROWTH FUND	P		06/17/15
b	HIGH YIELD CORP FUND	P		06/17/15
c	INTER TERM BOND INDEX ADM.	P		06/17/15
d	MID-CAP INDEX FUND	P		06/17/15
e	MORGAN GROWTH FUND	P		06/17/15
f	ST BOND INDEX	P		12/29/15
g	SMALL CAP GROWTH INDEX	P		12/29/15
h	918 N CASTLE STREET GROUND RENT REDEMPTION	P		10/01/14
i	922 N CASTLE STREET GROUND RENT REDEMPTION	P		10/01/14
j	924 N CASTLE STREET GROUND RENT REDEMPTION	P		10/01/14
k	CAPITAL GAINS DIVIDENDS			
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25000.		17099.	7901.
b 15000.		14776.	224.
c 20000.		18752.	1248.
d 20000.		12327.	7673.
e 20000.		14015.	5985.
f 20000.		20147.	-147.
g 15000.		8341.	6659.
h 250.		280.	-30.
i 250.		280.	-30.
j 250.		280.	-30.
k 15020.			15020.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			7901.
b			224.
c			1248.
d			7673.
e			5985.
f			-147.
g			6659.
h			-30.
i			-30.
j			-30.
k			15020.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	44473.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
500 INDEX FUND ADM	3936.	0.	3936.	3936.		
CONVERTIBLE						
SECURITIES	2176.	781.	1395.	1395.		
DIVIDEND GROWTH						
FUND	7517.	4411.	3106.	3106.		
ENERGY FUND ADM	1417.	0.	1417.	1417.		
GROUND RENTS	977.	0.	977.	977.		
HIGH YIELD CORP						
FUND INV	4752.	379.	4373.	4373.		
INTER-TERM BOND						
INDEX ADM	3209.	335.	2874.	2874.		
INTER-TERM BOND						
INDEX ADM #2	1621.	181.	1440.	1440.		
INTERNATIONAL						
VALUE FUND	2414.	0.	2414.	2414.		
MADISON CAPITAL						
LLC	197.	0.	197.	197.		
MID-CAP INDEX FUND						
INV	1250.	0.	1250.	1250.		
MORGAN GROWTH FUND	3784.	3390.	394.	394.		
SMALL CAP GROWTH						
INDEX	907.	0.	907.	907.		
ST BOND INDEX ADM	1505.	104.	1401.	1401.		
WELLINGTON FUND						
ADMIRAL	9907.	5439.	4468.	4468.		
TO PART I, LINE 4	45569.	15020.	30549.	30549.		

FORM 990-PF	RENTAL INCOME		STATEMENT	2
KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME		
JEFFERSON HOUSE APARTMENTS	1	91138.		
TOTAL TO FORM 990-PF, PART I, LINE 5A		91138.		

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	4026.	0.		4026.	
TO FORM 990-PF, PG 1, LN 16B	4026.	0.		4026.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CONSULTING FEES	7829.	7829.		0.	
TO FORM 990-PF, PG 1, LN 16C	7829.	7829.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	163.	163.		0.	
EXCISE TAX	1577.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	1740.	163.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	500.	500.		0.	
ADMINISTRATIVE EXPENSES	2024.	0.		2024.	
TO FORM 990-PF, PG 1, LN 23	2524.	500.		2024.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
VANGUARD 500 INDEX FUND	117365.	189799.	
VANGUARD MORGAN GROWTH FUND	36921.	47041.	
VANGUARD INTERNATIONAL VALUE	123728.	108017.	
VANGUARD ADMIRAL SHRS INTER-TERM	141979.	150546.	
VANGUARD HIGH-YIELD CORP FUND	72630.	68928.	
VANGUARD WELLINGTON ADM/INV SHARES	145620.	157930.	
VANGUARD CONVERTIBLE SECURITIES	77458.	69500.	
VANGUARD MID-CAP INDEX FUND	57607.	85972.	
VANGUARD DIVIDEND GROWTH FUND	93188.	130167.	
ST BOND INDEX ADM	88152.	87592.	
SMALL CAP GR INDEX ADM	58529.	93320.	
ENERGY FUND ADM	79152.	53828.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1092329.	1242640.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
TENANCY IN COMMON JEFFERSON HOUSE APTS	COST	293662.	1164647.
TOTAL TO FORM 990-PF, PART II, LINE 13		293662.	1164647.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
GROUND RENTS	12235.	11395.	11395.
EXCISE TAX RECEIVABLE	0.	143.	143.
TO FORM 990-PF, PART II, LINE 15	12235.	11538.	11538.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 10
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CONSTANCE R. CAPLAN 11433 CRONRIDGE DRIVE OWINGS MILLS, MD 21117	PRESIDENT/SECRETARY 0.00	0.	0.	0.
MARK M. CAPLAN 11433 CRONRIDGE DRIVE OWINGS MILLS, MD 21117	VICE PRES/ TREASURER 0.00	0.	0.	0.
CATHERINE CAPLAN 11433 CRONRIDGE DRIVE OWINGS MILLS, MD 21117	DIRECTOR 0.00	0.	0.	0.
JONATHAN CAPLAN 11433 CRONRIDGE DRIVE OWINGS MILLS, MD 21117	DIRECTOR 0.00	0.	0.	0.
EUGENE SCHREIBER 20 S CHARLES STREET BALTIMORE, MD 21201	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

The Caplan Family Foundation, Inc.
Schedule of Contributions

	Amount	Location	Relationship
Walters Art Museum	\$33,500	Baltimore, MD	None
Beth Am	\$32,650	Baltimore, MD	None
Baltimore Symphony Orchestra	\$30,250	Baltimore, MD	None
Mt. Vernon Place Conservancy	\$15,000	Baltimore, MD	None
United Way	\$13,000	Baltimore, MD	None
Seed School of Baltimore	\$10,000	Baltimore, MD	None
St. Ignatius Loyola Academy	\$7,500	Baltimore, MD	None
Artists Space	\$6,000	New York, NY	None
Parks & People Fund	\$5,500	Baltimore, MD	None
Baltimore Community Foundation	\$5,250	Baltimore, MD	None
Michael Clark Dance Company	\$5,000	London, UK	None
Millennium Film Workshop	\$4,000	New York, NY	None
White Columns	\$4,000	New York, NY	None
The Studio Museum in Harlem	\$3,500	New York, NY	None
Barnard College - Annual Fund	\$3,000	New York, NY	None
Johns Hopkins Sidney Kimmel Cancer Fund	\$3,000	Baltimore, MD	None
Roland Park Country School	\$3,000	Baltimore, MD	None
Fund for Educational Excellence - Annual	\$2,750	Baltimore, MD	None
Baltimore Museum of Art	\$2,620	Baltimore, MD	None
Center Stage	\$2,500	Baltimore, MD	None
FAPE (Foundation for Art & Preservation in Embassies)	\$2,500	Washington, DC	None
Association of Baltimore Area Grantmakers	\$2,250	Baltimore, MD	None
Third Street Music School	\$2,000	New York, NY	None
House Foundation for the Arts, The - Meredith Monk	\$1,650	New York, NY	None
Whitney Museum	\$1,625	New York, NY	None
Creative Alliance, Inc.	\$1,500	Baltimore, MD	None
Metropolitan Museum of Art	\$1,200	New York, NY	None
Associated Black Chanties	\$1,000	Baltimore, MD	None
Birthright Israel Foundation	\$1,000	New York, NY	None
CityMeals on Wheels	\$1,000	New York, NY	None
Doctors Without Borders USA, Inc.	\$1,000	New York, NY	None
Enoch Pratt Library	\$1,000	Baltimore, MD	None
Film Society of Lincoln Center	\$1,000	New York, NY	None
Friends of Bobst Library - NYU	\$1,000	New York, NY	None
JDC - Nepal Emergency Relief	\$1,000	New York, NY	None
LRFI (Little Red School House & Elizabeth Irwin HS) Annual Fund	\$1,000	New York, NY	None
Maryland Institute College of Art	\$1,000	Baltimore, MD	None
Maryland Public Television	\$1,000	Baltimore, MD	None
Maryland Zoo in Baltimore	\$1,000	Baltimore, MD	None
Montefiore Medical Center	\$1,000	New York, NY	None
NY Cares	\$1,000	New York, NY	None
PCS - Professional Children's School	\$1,000	New York, NY	None
Public Theatre	\$1,000	New York, NY	None
WETA	\$1,000	Washington, DC	None
WYPR	\$1,000	Baltimore, MD	None
Neue Galerie New York	\$775	New York, NY	None
Bobst Library	\$750	New York, NY	None
Center For Fiction	\$750	New York, NY	None
Jewish Museum of Maryland	\$750	Baltimore, MD	None
Alzheimer's Association	\$500	Baltimore, MD	None
Baltimore Intimate Classical Orchestra	\$500	Baltimore, MD	None
Catholic Charities	\$500	Baltimore, MD	None
Contemporary Museum	\$500	Baltimore, MD	None
Democracy Now	\$500	New York, NY	None
Foundation Fighting Blindness	\$500	Columbia, MD	None
Himalayan Health Care	\$500	New York, NY	None
Hospice Care Network	\$500	Woodbury, NY	None
Immigration Equality	\$500	New York, NY	None
Irvine Nature Center	\$500	Owings Mills, MD	None
Johns Hopkins Pathology Department	\$500	Baltimore, MD	None
National Aquarium in Baltimore	\$500	Baltimore, MD	None
Park Avenue Armory	\$500	New York, NY	None
Park School of Baltimore	\$500	Baltimore, MD	None
Share Our Strength	\$500	Washington, DC	None
New York Philharmonic	\$450	New York, NY	None
Metropolitan Opera Guild Donor	\$400	New York, NY	None
Frick Museum	\$370	New York, NY	None
Bronx Botanical Garden	\$275	Bronx, NY	None
ALS Association	\$250	Washington, DC	None
B&O Railroad Museum	\$250	Baltimore, MD	None
BMoreFit	\$250	Owings Mills, MD	None
Film Forum	\$250	New York, NY	None
Johns Hopkins Bloomberg School of Public Health	\$250	Baltimore, MD	None
Louise D. & Morton J. Macks Center for Jewish Education	\$250	Baltimore, MD	None
Maryland Citizens for the Arts	\$250	Baltimore, MD	None
Maryland Humanities Council	\$250	Baltimore, MD	None
Morgan Library	\$250	New York, NY	None
Store Front for Art & Architecture	\$250	New York, NY	None
Johns Hopkins Milton S. Eisenhower Symposium	\$220	Baltimore, MD	None
Living Classrooms Foundation	\$220	Baltimore, MD	None
Art Production Fund	\$200	New York, NY	None
Columbia Greene Hospital Foundation	\$200	Hudson, NY	None
Cooper Hewitt Smithsonian Design Museum	\$200	New York, NY	None

The Caplan Family Foundation, Inc.
Schedule of Contributions

	Amount	Location	Relationship
Friends of Maryland's Olmsted Parks & Landscapes	\$200	Baltimore, MD	None
Miller Theatre (Columbia University)	\$200	New York, NY	None
Museum of Modern Art	\$200	New York, NY	None
St. Jude Children's Hospital	\$200	Memphis, TN	None
Brooklyn Academy of Music (BAM Friend)	\$150	Brooklyn, NY	None
Jewish Museum of NY	\$150	New York, NY	None
Museum of the Moving Image	\$150	New York, NY	None
Shaare Tfiloh Congregation	\$150	Baltimore, MD	None
China Institute	\$125	New York, NY	None
Asia Society	\$120	New York, NY	None
New York Public Library	\$120	New York, NY	None
Brooklyn Botanical Garden	\$100	Brooklyn, NY	None
Carnegie Hall	\$100	New York, NY	None
ICP - International Center of Photography	\$100	New York, NY	None
Japan Society	\$100	New York, NY	None
Maryland Historical Society	\$100	Baltimore, MD	None
Pen American Center	\$100	New York, NY	None
Purchase College SUNY Purchase - Annual Fund	\$100	Purchase, NY	None
Stevenson University Maureen Byrnes Endowed Scholarship	\$100	Stevenson, MD	None
Torah Institute of Baltimore	\$100	Baltimore, MD	None
Waterkeeper Alliance	\$100	New York, NY	None
Rubin Museum	\$85	New York, NY	None
Boots for Baltimore	\$50	Baltimore, MD	None
Library Project through Fund for Educational Excellence	\$49	Baltimore, MD	None
TOTAL	\$241,254		