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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

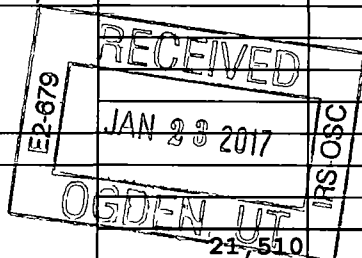
Name of foundation The Albright Foundation Inc. The Stephanie Albright Foundation		A Employer identification number 52-1804684
Number and street (or P.O. box number if mail is not delivered to street address) P.O. Box 1687	Room/suite	B Telephone number (see instructions) 410-750-3391
City or town, state or province, country, and ZIP or foreign postal code Ellicott City MD 21041-1687		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 303,364	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,170			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	8	8	8	
	4 Dividends and interest from securities	6,008	6,008	6,008	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	13,324			
	b Gross sales price for all assets on line 6a	107,971			
	7 Capital gain net income (from Part IV, line 2)		13,324		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	21,510	19,340	6,016		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	3,000			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 1	3,978			3,978
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 2	697	458		239
	19 Depreciation (attach schedule) and depletion Stmt 3				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 4	17,486	3,336		14,150
	24 Total operating and administrative expenses. Add lines 13 through 23	25,161	3,794	0	18,367
	25 Contributions, gifts, grants paid	6,345			6,345
26 Total expenses and disbursements. Add lines 24 and 25	31,506	3,794	0	24,712	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-9,996				
b Net investment income (if negative, enter -0-)		15,546			
c Adjusted net income (if negative, enter -0-)			6,016		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	1,568	2,210	2,210
	2	Savings and temporary cash investments	133		
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)			
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) See Statement 5	335,114	301,154	301,154
Liabilities	14	Land, buildings, and equipment basis ▶ 41,925 Less accumulated depreciation (attach sch) ▶ Stmt 6 41,925			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	336,815	303,364	303,364
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Statement 7)	77	77	
	23	Total liabilities (add lines 17 through 22)	77	77	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	333,131	336,739	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,607	-33,452	
	30	Total net assets or fund balances (see instructions)	336,738	303,287	
	31	Total liabilities and net assets/fund balances (see instructions)	336,815	303,364	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	336,738
2	Enter amount from Part I, line 27a	2	-9,996
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	326,742
5	Decreases not included in line 2 (itemize) ▶ See Statement 8	5	23,455
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	303,287

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	13,324
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-1,105

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	22,247	332,090	0.066991
2013	96,693	326,300	0.296332
2012	50,398	249,300	0.202158
2011	180,782	371,680	0.486392
2010	145,975	457,291	0.319217

2 Total of line 1, column (d)	2	1.371090
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.274218
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	308,581
5 Multiply line 4 by line 3	5	84,618
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	155
7 Add lines 5 and 6	7	84,773
8 Enter qualifying distributions from Part XII, line 4	8	24,712

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	311
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	311
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	311
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	25
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	25
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	286
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MD		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► www.albrightfoundation.org	13	X	
14	The books are in care of ► The Albright Foundation P. O. Box 1687 Located at ► Ellicott City MD ZIP+4 ► 21041-1687 Telephone no ► 410-750-3391			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		
		1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	
		1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	
		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X
		4b	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A ☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
William A.V. Albright 1880 Woodstock Road	Woodstock MD 21163	President 40.00	3,000	0
2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	310,552
b	Average of monthly cash balances	1b	2,728
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	313,280
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	313,280
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	4,699
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	308,581
6	Minimum investment return. Enter 5% of line 5	6	15,429

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	15,429
2a	Tax on investment income for 2015 from Part VI, line 5	2a	311
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	311
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	15,118
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	15,118
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	15,118

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	24,712
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	24,712
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	24,712

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				15,118
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010	123,351			
b From 2011	162,252			
c From 2012	38,110			
d From 2013	80,828			
e From 2014	6,067			
f Total of lines 3a through e	410,608			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 24,712				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				15,118
e Remaining amount distributed out of corpus	9,594			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	420,202			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	123,351			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	296,851			
10 Analysis of line 9				
a Excess from 2011	162,252			
b Excess from 2012	38,110			
c Excess from 2013	80,828			
d Excess from 2014	6,067			
e Excess from 2015	9,594			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Bethany United Methodist 2875 Bethany Lane Ellicott City MD 21042		501(c)(3)	Operating Funds	300
Marriots Ridge High School 12100 Woodford Drive Marriottsville MD 21104		501(c)(3)	Operating Funds	245
Therapeutic Recreational 3750 Shady Lane Glenwood MD 21738		501(c)(3)	Operating Funds	2,600
The Navigators P.O. Box 6079 Albert Lea MN 56007-6679		501(c)(3)	Operating Funds	3,000
DeMatha Hockey 4313 Madison Street Hyattsville MD 20785		501(c)(3)	Operating Funds	200
Total			► 3a	6,345
b Approved for future payment N/A				
Total			► 3b	

[illegible]

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2015**

For calendar year 2015, or tax year beginning

, and ending

Name

The Albright Foundation Inc.
The Stephanie Albright Foundation

Employer Identification Number

52-1804684(a) List and describe the kind(s) of property sold, e.g., real estate,
2-story brick warehouse, or common stock, 200 shs MLC Co(b) How acquired
P-Purchase
D-Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

(1) Arrow Investments Trust	P	12/30/14	06/11/15
(2) Credit Suisse Strategic	P	10/12/15	11/03/15
(3) Fidelity Advisor Biotechnology	P	09/30/14	01/05/15
(4) Fidelity Advisor Biotechnology	P	09/30/14	01/07/15
(5) Fidelity Advisor Biotechnology	P	03/19/15	04/29/15
(6) Fidelity Advisor Biotechnology	P	09/30/14	04/29/15
(7) Fidelity Advisor Industrials	P	08/19/14	01/05/15
(8) Fidelity Advisor Industrials	P	09/30/14	01/05/15
(9) Franklin Invs Secs	P	10/22/14	01/07/15
(10) Franklin Invs Secs	P	10/22/14	03/19/15
(11) Franklin Invs Secs	P	10/22/14	04/29/15
(12) Franklin Invs Secs	P	10/02/14	08/10/15
(13) Franklin Invs Secs	P	10/22/14	09/28/15
(14) Franklin Invs Secs	P	10/22/14	10/12/15
(15) Franklin Invs Secs	P	06/11/15	10/12/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 113		118	-5
(2) 3		3	
(3) 97		86	11
(4) 54		47	7
(5) 76		83	-7
(6) 2,052		1,641	411
(7) 13		14	-1
(8) 124		120	4
(9) 248		248	
(10) 1,183		1,161	22
(11) 12		12	
(12) 1,991		1,969	22
(13) 329		351	-22
(14) 3,557		3,649	-92
(15) 517		545	-28

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than 0-) or Losses (from col (h))
(1)			-5
(2)			
(3)			11
(4)			7
(5)			-7
(6)			411
(7)			-1
(8)			4
(9)			
(10)			22
(11)			
(12)			22
(13)			-22
(14)			-92
(15)			-28

Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2015**

For calendar year 2015, or tax year beginning

, and ending

Name

The Albright Foundation Inc.
The Stephanie Albright Foundation

Employer Identification Number

52-1804684

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co

(b) How acquired
P-Purchase
D-Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

(1) Franklin Invs Secs	P	01/05/15	10/12/15
(2) Franklin Invs Secs	P	01/05/15	10/12/15
(3) Ishares Russell 2000 Growth	P	03/19/15	04/29/15
(4) Ishares Russell 2000 Growth	P	03/19/15	08/28/15
(5) Ishares Russell 2000 Growth	P	06/11/15	08/28/15
(6) Ishares S&P Small Cap	P	08/28/15	09/28/15
(7) Ishares S&P Small Cap	P	08/28/15	10/12/15
(8) Loomis Sayles Limited Term	P	08/10/15	09/28/15
(9) Loomis Sayles Limited Term	P	10/12/15	11/03/15
(10) Natixis Fds Loomis Sayles	P	01/05/15	01/07/15
(11) Natixis Fds Loomis Sayles	P	01/05/15	04/29/15
(12) Natixis Fds Loomis Sayles	P	01/05/15	08/10/15
(13) Natixis Fds Loomis Sayles	P	01/05/15	08/17/15
(14) Natixis Fds Loomis Sayles	P	01/05/15	09/30/15
(15) Natixis Fds Loomis Sayles	P	03/19/15	09/30/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 249		256	-7
(2) 720		717	3
(3) 1,817		1,838	-21
(4) 4,309		4,595	-286
(5) 287		311	-24
(6) 2,258		2,371	-113
(7) 2,285		2,246	39
(8) 693		692	1
(9) 38		38	
(10) 405		407	-2
(11) 31		30	1
(12) 4,894		4,894	
(13) 1,252		1,254	-2
(14) 2,838		2,904	-66
(15) 1,779		1,833	-54

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-7
(2)			3
(3)			-21
(4)			-286
(5)			-24
(6)			-113
(7)			39
(8)			1
(9)			
(10)			-2
(11)			1
(12)			
(13)			-2
(14)			-66
(15)			-54

Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2015**

For calendar year 2015, or tax year beginning

, and ending

Name

The Albright Foundation Inc.
The Stephanie Albright Foundation

Employer Identification Number

52-1804684

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co

(b) How acquired
P-Purchase
D-Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

(1)	Natixis Fds Loomis Sayles	P	06/11/15	09/30/15
(2)	Natixis Fds Loomis Sayles	P	09/28/15	09/30/15
(3)	Natixis Fds Tr I	P	04/29/15	08/28/15
(4)	Natixis Fds Tr I	P	06/11/15	08/28/15
(5)	Natixis Fds Tr I	P	08/10/15	08/28/15
(6)	Natixis Fds Tr II	P	01/05/15	01/07/15
(7)	Natixis Fds Tr II	P	01/05/15	09/28/15
(8)	Natixis Fds Tr II	P	01/05/15	11/03/15
(9)	Oakmark Global Select Fund	P	08/28/15	09/28/15
(10)	Oakmark Global Select Fund	P	08/28/15	11/03/15
(11)	Oakmark Global Select Fund	P	10/21/14	01/05/15
(12)	TRP Health Sciences	P	03/19/15	04/29/15
(13)	TRP Price QM US Small	P	10/12/15	11/03/15
(14)	USAA Mutual Funds	P	09/30/15	10/12/15
(15)	Vanguard Equity Income Fund	P	05/07/14	01/07/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 887		916	-29
(2) 666		668	-2
(3) 5,697		6,342	-645
(4) 503		558	-55
(5) 1		1	
(6) 146		146	
(7) 2,428		2,428	
(8) 53		51	2
(9) 2,858		2,858	
(10) 348		328	20
(11) 3,300		3,618	-318
(12) 2,182		2,260	-78
(13) 63		61	2
(14) 6,189		6,177	12
(15) 246		245	1

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-29
(2)			-2
(3)			-645
(4)			-55
(5)			
(6)			
(7)			
(8)			2
(9)			
(10)			20
(11)			-318
(12)			-78
(13)			2
(14)			12
(15)			1

Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2015**

For calendar year 2015, or tax year beginning

, and ending

Name

The Albright Foundation Inc.
The Stephanie Albright Foundation

Employer Identification Number

52-1804684(a) List and describe the kind(s) of property sold, e.g., real estate,
2-story brick warehouse, or common stock, 200 shs MLC Co(b) How acquired
P-Purchase
D-Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

(1) Vanguard Equity Income Fund	P	09/30/14	03/19/15
(2) Vanguard Equity Income Fund	P	08/19/14	03/19/15
(3) Vanguard Equity Income Fund	P	01/05/15	03/19/15
(4) Vanguard Equity Income Fund	P	05/07/14	03/19/15
(5) Vanguard Specialized Portfolios	P	01/05/15	03/19/15
(6) Arrow Investments Trust	P	05/09/11	06/11/15
(7) Arrow Investments Trust	P	01/03/12	06/11/15
(8) Fidelity Advisor Industrials	P	10/24/13	01/05/15
(9) Ivy Fds	P	10/11/13	01/07/15
(10) Ivy Fds	P	10/11/13	04/29/15
(11) Ivy Fds	P	10/11/13	09/28/15
(12) Ivy Fds	P	10/11/13	11/03/15
(13) Oakmark Fund	P	10/15/12	01/07/15
(14) Oakmark Fund	P	10/15/12	03/19/15
(15) Oakmark Fund	P	10/15/12	04/29/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 2,121		2,122	-1
(2) 31		31	
(3) 798		782	16
(4) 8,217		8,056	161
(5) 164		146	18
(6) 4,360		7,516	-3,156
(7) 300		429	-129
(8) 1,687		1,646	41
(9) 34		31	3
(10) 9		8	1
(11) 1,098		1,098	
(12) 110		98	12
(13) 146		112	34
(14) 125		93	32
(15) 79		58	21

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(1)			-1
(2)			
(3)			16
(4)			161
(5)			18
(6)			-3,156
(7)			-129
(8)			41
(9)			3
(10)			1
(11)			
(12)			12
(13)			34
(14)			32
(15)			21

Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2015**

For calendar year 2015, or tax year beginning

, and ending

Name

The Albright Foundation Inc.
The Stephanie Albright Foundation

Employer Identification Number

52-1804684

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co

(b) How acquired
P-Purchase
D-Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

(1) Oakmark Fund	P	07/29/13	09/28/15
(2) Oakmark Fund	P	12/17/12	09/28/15
(3) Oakmark Fund	P	12/17/12	09/28/15
(4) Oakmark Fund	P	10/15/12	09/28/15
(5) Oakmark Fund	P	07/29/13	11/03/15
(6) TRP Growth Stock	P	10/15/12	01/07/15
(7) TRP Growth Stock	P	10/15/12	03/19/15
(8) TRP Growth Stock	P	10/15/12	04/29/15
(9) TRP Growth Stock	P	10/15/12	08/10/15
(10) TRP Growth Stock	P	12/18/12	09/28/15
(11) TRP Growth Stock	P	10/11/13	09/28/15
(12) TRP Growth Stock	P	07/29/13	09/28/15
(13) TRP Growth Stock	P	10/15/12	09/28/15
(14) TRP Growth Stock	P	10/11/13	11/03/15
(15) Vanguard Specialized Portfolios	P	05/14/13	01/07/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 502		497	5
(2) 66		53	13
(3) 264		212	52
(4) 1,480		1,229	251
(5) 368		323	45
(6) 227		168	59
(7) 735		497	238
(8) 65		44	21
(9) 483		314	169
(10) 18		13	5
(11) 563		512	51
(12) 559		479	80
(13) 1,393		1,021	372
(14) 511		411	100
(15) 65		52	13

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(1)			5
(2)			13
(3)			52
(4)			251
(5)			45
(6)			59
(7)			238
(8)			21
(9)			169
(10)			5
(11)			51
(12)			80
(13)			372
(14)			100
(15)			13

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2015
For calendar year 2015, or tax year beginning _____, and ending _____		

Name The Albright Foundation Inc. The Stephanie Albright Foundation	Employer Identification Number 52-1804684
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(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) Vanguard Specialized Portfolios	P	10/11/13	03/19/15
(2) Vanguard Specialized Portfolios	P	05/14/13	03/19/15
(3) Amer Financial GP Inc.	P	03/08/96	11/03/15
(4) Berkshire Hathaway	P	02/02/00	01/09/15
(5) Berkshire Hathaway	P	02/02/00	05/12/15
(6) Berkshire Hathaway	P	02/02/00	08/18/15
(7) Berkshire Hathaway	P	02/02/00	11/03/15
(8) Boeing Co.	P	01/16/98	08/18/15
(9) Capital Gain Distributions			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 768		591	177
(2) 1,122		803	319
(3) 1,954		580	1,374
(4) 1,500		331	1,169
(5) 4,349		993	3,356
(6) 4,254		993	3,261
(7) 1,382		331	1,051
(8) 2,883		884	1,999
(9) 3,390			3,390
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			177
(2)			319
(3)			1,374
(4)			1,169
(5)			3,356
(6)			3,261
(7)			1,051
(8)			1,999
(9)			3,390
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Professional Fees	\$ 3,978	\$	\$	\$ 3,978
Total	\$ 3,978	\$ 0	\$ 0	\$ 3,978

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal Taxes	\$ 450	\$ 450	\$	\$
Foreign Tax	8	8		
Payroll Taxes	239			239
Total	\$ 697	\$ 458	\$ 0	\$ 239

Statement 3 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
10/31/03	Auto	\$ 37,395	\$ 37,395	200DB	5	\$	\$	\$
2/27/06	Office Furnishings	3,510	3,510	S/L	7			
12/28/10	Computer	1,020	1,020	200DB	5			
Total		\$ 41,925	\$ 41,925			\$ 0	\$ 0	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Auto	1,087			1,087
Bank charges	537			537
Computer Expense	4,017			4,017
Insurance	3,414			3,414
Investment Management Fee	3,336	3,336		
Office supplies	1,759			1,759
Penalties	111			111
Postage	226			226
Telephone	2,999			2,999
Total	<u>17,486</u>	<u>3,336</u>	<u>0</u>	<u>14,150</u>

Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Smith Barney- 27201	\$ 266,773	\$ 240,550	Market	\$ 240,550
RBC Wealth Mgmt - 46193	68,341	60,604	Market	60,604
Total	<u>335,114</u>	<u>301,154</u>		<u>301,154</u>

Statement 6 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Fixed Assets	\$	\$ 41,925	\$ 41,925	\$
Total	<u>0</u>	<u>41,925</u>	<u>41,925</u>	<u>0</u>

Federal Statements**Statement 7 - Form 990-PF, Part II, Line 22 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Other Payroll Withholding	\$ 77	\$ 77
Total	<u>\$ 77</u>	<u>\$ 77</u>

Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
Unrealized Loss on Investment	\$ 23,455
Total	<u>\$ 23,455</u>