



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.

► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation

THE LOWELL F. JOHNSON FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

PNC BANK, NA, 1600 MARKET ST - TAX DEPT

City or town, state or province, country, and ZIP or foreign postal code

PHILADELPHIA, PA 19103-7240

G Check all that apply' Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization. Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at J Accounting method Cash Accrual
 end of year (from Part II, col (c), line 16) Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number

52-1776774

B Telephone number (see instructions)

215-585-5597

C If exemption application is pending, check here. D 1 Foreign organizations, check here
 2 Foreign organizations meeting the 85% test, check here and attach computation E If private foundation status was terminated under section 507(b)(1)(A), check here F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	62,343.	62,343.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a	89,487.			
7 Capital gain net income (from Part IV, line 2)		89,487.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	151,830.	151,830.		3,503.
13 Compensation of officers, directors, trustees, etc	14,012.	10,509.		
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	4,541.	484.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)	8,712.	3,342.		5,370.
24 Total operating and administrative expenses.				
Add lines 13 through 23.	27,265.	14,335.	NONE	8,873.
25 Contributions, gifts, grants paid	117,000.			117,000.
26 Total expenses and disbursements Add lines 24 and 25	144,265.	14,335.	NONE	125,873.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	7,565.			
b Net investment income (if negative, enter -0-)		137,495.		
c Adjusted net income (if negative, enter -0-)				

JSA For Paperwork Reduction Act Notice, see instructions.

5E1410 1000

FCL795 N23R 05/06/2016 08:31:54

Form 990-PF (2015)

12

576-21420010015095

g32

22ME

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		-1.	39,785.	39,785.
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►	NONE			
Assets	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments- U S and state government obligations (attach schedule)		32,808.	15,008.	17,974.
	b Investments - corporate stock (attach schedule)		1,046,255.	1,098,985.	1,358,713.
	c Investments - corporate bonds (attach schedule)				
	11 Investments- land, buildings, and equipment basis ►				
	Less accumulated depreciation ► (attach schedule)				
	12 Investments - mortgage loans				
	13 Investments - other (attach schedule) STMT 9.		1,012,132.	914,419.	908,610.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ► (attach schedule)				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item II)		2,091,194.	2,068,197.	2,325,082.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds		2,091,194.	2,068,197.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		NONE		
	30 Total net assets or fund balances (see instructions)		2,091,194.	2,068,197.	
	31 Total liabilities and net assets/fund balances (see instructions)		2,091,194.	2,068,197.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,091,194.
2 Enter amount from Part I, line 27a	2	7,565.
3 Other increases not included in line 2 (itemize) ► SEE STATEMENT 10	3	3,631.
4 Add lines 1, 2, and 3	4	2,102,390.
5 Decreases not included in line 2 (itemize) ► SEE STATEMENT 11	5	34,193.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,068,197.

Form 990-PF (2015)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 509,378.		419,891.	89,487.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			89,487.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	89,487.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	120,833.	2,468,857.	0.048943
2013	94,143.	2,312,759.	0.040706
2012	118,701.	2,199,839.	0.053959
2011	95,978.	2,149,257.	0.044656
2010	96,321.	2,014,092.	0.047824

- 2 Total of line 1, column (d) 2 0.236088
- 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.047218
- 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 4 2,437,174.
- 5 Multiply line 4 by line 3 5 115,078.
- 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 1,375.
- 7 Add lines 5 and 6 7 116,453.
- 8 Enter qualifying distributions from Part XII, line 4 8 125,873.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	1,375.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2		
3 Add lines 1 and 2	3	1,375.	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,375.	
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,840.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,840.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► 9	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► 10	10	2,465.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ► 688. Refunded ► 11	11	1,777.	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a	X	
1b	X	
1c	X	
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NJ	8b	X
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	9	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	10	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
11			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
13			X
14	The books are in care of ► <u>SEE STATEMENT 12</u> Telephone no ► _____ Located at ► _____	ZIP+4 ► _____	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► _____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
16			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► <u>1b</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	Organizations relying on a current notice regarding disaster assistance check here ► <u>1b</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► _____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		5b	
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>					
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
If "Yes" to 6b, file Form 8870					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK, NA 620 LIBERTY AVENUE, PITTSBURGH, PA 15222	TRUSTEE 3	14,012	-0-	-0-
JOY J DONAHUE 291 STONY BROOK ROAD, NEW LONDON, NH 03257	CO-FIDUCIARY 1	-0-	-0-	-0-
DON JOHNSON 22 HICKORY HOLLOW COURT, EDISON, NJ 08820	CO-FIDUCIARY 1	-0-	-0-	-0-
JOHN M BONK SIX HILLTOP ROAD, MILFORD, NJ 08848	CO-TRUSTEE 1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ►

NONE

Form 990-PF (2015)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services ►		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1NONE	
2	
All other program-related investments. See instructions	
3NONE	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,474,288.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	2,474,288.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,474,288.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37,114.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,437,174.
6	Minimum investment return. Enter 5% of line 5	6	121,859.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	121,859.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,375.
b	Income tax for 2015. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,375.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	120,484.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	120,484.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	120,484.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	125,873.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	125,873.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,375.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	124,498.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				120,484.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			106,223.	
b Total for prior years 20_____,20_____,20_____ 3 Excess distributions carryover, if any, to 2015		NONE		
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 125,873.			106,223.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount.				19,650.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				100,834.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	NONE			
d Excess from 2014	NONE			
e Excess from 2015	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
- b The form in which applications should be submitted and information and materials they should include.
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 16				117,000.
Total			► 3a	117,000.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				14	62,343.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	89,487.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					151,830.
13 Total. Add line 12, columns (b), (d), and (e)					151,830.

D-4. XVI.D Relationship of Activities to the Accomplishment of Event Purposes

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

If yes, complete the following schedule:		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign
Here

PPR

| 05/06/2016

Dat

► VICE PRESIDENT

Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

PNC BANK, N.A. BY:					
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	624.	624.
ABBOTT LABORATORIES INC	142.	142.
ABBVIE INC	87.	87.
AETNA INC NEW	175.	175.
INVESCO CONVERTIBLE SECURITIES FUND CLAS	640.	640.
AIR PRODUCTS & CHEMICALS INC	38.	38.
ALTRIA GROUP INC	652.	652.
AMERICAN ELECTRIC POWER INC	121.	121.
AMERICAN EXPRESS CO	153.	153.
AMGEN INC	316.	316.
ANHEUSER BUSCH INBEV SPONSORED ADR	58.	58.
APPLE INC	829.	829.
ARTISAN SMALL CAP VALUE FUND INVESTOR CL	229.	229.
AUTOMATIC DATA PROCESSING INC	36.	36.
BCE INC ISIN CA05534B7604 SEDOL B188TH2	414.	414.
BP PLC SPONSORED ADR	577.	577.
BECTON DICKINSON & CO	185.	185.
BLACKROCK FDS HIGH YIELD BD PORTFOLIO	5,760.	5,760.
BOEING CO	273.	273.
CBS CORP CLASS B WI	75.	75.
CIGNA CORP	5.	5.
CVS CAREMARK CORP	293.	293.
CANADIAN PACIFIC RAILWAY LTD SEDOL 27931	10.	10.
CATERPILLAR INC	35.	35.
CHEVRON CORPORATION	447.	447.
CISCO SYS INC COM	451.	451.
COCA COLA CO	335.	335.
COCA COLA ENTERPRISES	196.	196.
COMCAST CORPORATION CL A	281.	281.
COMCAST CORP CLASS A SPECIAL	79.	79.
CONOCOPHILLIPS	662.	662.
CONSTELLATION BRANDS INC CL A	140.	140.
FCL795 N23R 05/06/2016 08:31:54	576-21420010015095	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DANAHER CORP	22.	22.
DELTA AIR LINES INC	158.	158.
DEUTSCHE GLB REAL EST SEC-I	2,040.	2,040.
DIAGEO P L C SPNSRD ADR NEW	62.	62.
DISNEY WALT CO	403.	403.
DISCOVER FINANCIAL W/I	135.	135.
DODGE & COX INCOME FUND	1,566.	1,566.
DOMINION RES INC VA NEW COM	273.	273.
DUKE ENERGY HOLDING CORP	506.	506.
EOG RES INC	110.	110.
EASTMAN CHEM CO	120.	120.
EATON VANCE FLOATING RATE FUND CLASS I	371.	371.
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN	2,322.	2,322.
EXXON MOBIL CORP	640.	640.
FIDELITY ADVISOR FLOATING HIGH INCOME FU	1,843.	1,843.
FIDELITY NATIONAL INFORMATION	40.	40.
FOOT LOCKER INC	146.	146.
FRANKLIN RES INC COM	148.	148.
GENERAL ELEC CO COM	639.	639.
GENERAL MILLS INC COM	291.	291.
GILEAD SCIENCES INC COM	218.	218.
GLAXO WELLCOME PLC SPONSORED ADR	649.	649.
GOLDMAN SACHS GROUP INC COM	48.	48.
HCP INC REIT	312.	312.
HANESBRANDS INC - W/I	160.	160.
HARBOR FD INTL FD	2,758.	2,758.
HEALTH CARE REIT INC REIT	146.	146.
HELMERICH & PAYNE INC COM	275.	275.
HOME DEPOT INC COM	236.	236.
HONEYWELL INTL INC	66.	66.
ILLINOIS TOOL WORKS INC COM	70.	70.
IMPERIAL TOBACCO GROUP PLC ADR	71.	71.
INTEL CORP	36.	36.

576-21420010015095
FCL795 N23R 05/06/2016 08:31:54

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTERCONTINENTAL EXCHANGE INC	14.	14.
INTERNATIONAL BUSINESS MACHS CORP	139.	139.
ISHARES MSCI EMERGING MKTS INDEX FUND	389.	389.
ISHARES US PREFERRED STOCK ETF	2,855.	2,855.
ISHARES FLOATING RATE BOND ETF	131.	131.
J P MORGAN CHASE & CO COM	761.	761.
THE JPMORGAN ALERIAN MLP INDEX ETN	2,322.	2,322.
JOHNSON & JOHNSON COM	824.	824.
JOHNSON CONTROLS INC	72.	72.
KIMBERLY-CLARK CORP COM	203.	203.
KINDER MORGAN INC	208.	208.
KRAFT HEINZ CO/THE	245.	245.
KRAFT FOODS GROUP INC MERGED 07/02/2015	166.	166.
KROGER CO	198.	198.
LAUDER ESTEE COS INC CL A	39.	39.
LINCOLN NATIONAL CORP	120.	120.
LOCKHEED MARTIN CORP	339.	339.
LORILLARD INC MERGED 06/12/2015 @ \$50.50	79.	79.
MAGNA INTERNATIONAL ISIN CA5592224011	220.	220.
MANPOWER GROUP INC	200.	200.
MCDONALDS CORP COM	535.	535.
MCKESSON HBOC INC COMMN	75.	75.
MERCK & CO INC	518.	518.
METLIFE INC COM	131.	131.
METROPOLITAN WEST UNCONSTRAINED BOND FUN	201.	201.
MICROSOFT CORP	398.	398.
MONDELEZ INTERNATIONAL	5.	5.
NASDAQ INC	35.	35.
NATIONAL GRID PLC SP ADR	386.	386.
NESTLE S A SPONSORED ADR REPSTG REG SH	269.	269.
NIKE INC CL B	3.	3.
NORTHROP GRUMMAN CORPORATION	49.	49.
NOVARTIS AG SPONSORED ADR	45.	45.
FCL795 N23R 05/06/2016 08:31:54	576-21420010015095	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INCOME	NET INVESTMENT INCOME
NOVO NORDISK A S ADR	58.	58.	58.
OCCIDENTAL PETE CORP COM	175.	175.	175.
OMEGA HEALTHCARE INVS INC	134.	134.	134.
ORACLE CORP	212.	212.	212.
PIMCO FDS PAC INV'T MGMT SER TOTAL RETURN	2,172.	2,172.	2,172.
PPG IND'S INC COM	48.	48.	48.
PNC LIMITED MATURITY BOND FUND CLASS I F	1,060.	1,060.	1,060.
PPL CORPORATION COM	293.	293.	293.
PACKAGING CORP OF AMERICA COM	308.	308.	308.
PEPSICO INC COM	156.	156.	156.
PFIZER INC COM	160.	160.	160.
PHILLIP MORRIS INTERNAT-W/I	1,204.	1,204.	1,204.
PHILLIPS 66	16.	16.	16.
POLARIS IND'S INC	159.	159.	159.
PRAXAIR INC	51.	51.	51.
PRINCIPAL FINANCIAL GROUP COM	338.	338.	338.
PROCTER & GAMBLE CO	833.	833.	833.
PRUDENTIAL FINANCIAL INC COM	37.	37.	37.
QUALCOMM	279.	279.	279.
REALTY INCOME CORP COM	184.	184.	184.
REGIONS FINANCIAL CORP	132.	132.	132.
REYNOLDS AMERICAN INC	547.	547.	547.
ROCHE HOLDINGS LTD ADR	79.	79.	79.
ROYAL DUTCH SHELL PLC ADR B	622.	622.	622.
ROYAL DUTCH SHELL PLC ADR A	83.	83.	83.
SABMiller PLC SPONSORED ADR	23.	23.	23.
ST JUDE MEDICAL INC	163.	163.	163.
SANOFI SPONSORED ADR	76.	76.	76.
SCHLUMBERGER LTD COM	314.	314.	314.
SENIOR HSG PPTYS TR SH BEN INT	90.	90.	90.
SKYWORKS SOLUTIONS INC COM	195.	195.	195.
SOUTHERN CO	510.	510.	510.
SOUTHWEST AIRLINES COM	74.	74.	74.
FCL795 N23R 05/06/2016 08:31:54	576-21420010015095		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INCOME	NET INVESTMENT INCOME
STATE STR CORP COM	67.	67.	67.
SUNTRUST BANKS INC COM	161.	161.	161.
TARGET CORP	112.	112.	112.
TEMPLETON GLOBAL BOND FUND AD FUND	739.	739.	739.
TEXAS INSTRS INC COM	142.	142.	142.
TERMO ELECTRON CORP COM	14.	14.	14.
3M COMPANY COM	39.	39.	39.
TIME WARNER INC	52.	52.	52.
TIME WARNER CABLE	12.	12.	12.
TOTAL FINA S A	396.	396.	396.
THE TRAVELERS COS INC	330.	330.	330.
TWENTY-FIRST CENTURY-CL A-WI	20.	20.	20.
US BANCORP DEL COM NEW	36.	36.	36.
UNILEVER PLC W/I SPONSORED ADR	220.	220.	220.
UNION PAC CORP COM	245.	245.	245.
UNITED PARCEL SERVICE INC CL B	56.	56.	56.
USA TREASURY NOTES TREASURY INFLATION PR	208.	208.	208.
USA TREASURY BOND TREASURY INFLATION PRO	160.	160.	160.
UNITED TECHNOLOGIES CORP COM	328.	328.	328.
VENTAS INC	307.	307.	307.
VERIZON COMMUNICATIONS COM	1,195.	1,195.	1,195.
VISA INC CLASS A SHARES	58.	58.	58.
VODAFONE GROUP PLC-SP ADR SEDOL B59D	200.	200.	200.
WEC ENERGY GROUP INC	173.	173.	173.
WAL MART STORES INC COM	52.	52.	52.
WALGREENS BOOTS ALLIANCE INC	28.	28.	28.
WELLS FARGO & CO NEW COM	779.	779.	779.
WELLTOWER INC	112.	112.	112.
WILLIAMS COS INC DEL COM	142.	142.	142.
WISCONSIN ENERGY CORP	263.	263.	263.
WYNDHAM WORLDWIDE CORP	252.	252.	252.
XILINX INC COM	16.	16.	16.
BLACKROCK LIQUIDITY FUNDS TEMPFUND	24.	24.	24.
FCL795 N23R 05/06/2016 08:31:54	576-21420010015095		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ACCENTURE PLC CLASS A ISIN IE00B4BNMY34	121.	121.
DELPHI AUTOMOTIVE PLC SEDOL B783TY6	44.	44.
EATON CORP PLC SEDOL B8KQN82	54.	54.
INVESCO LTD ISIN BMG491BT1088 SEDOL B28X	212.	212.
MEDTRONIC PLC	60.	60.
PENTAIR PLC SEDOL BLS09MS	14.	14.
TYCO INTL PL SEDOL BQRQQXQ9	34.	34.
ACE LIMITED NAME CHG 01/15/16 SEE H1467J	320.	320.
TE CONNECTIVITY LTD SEDOL B62B7C3 ISIN C	224.	224.
ASML HOLDING NV-NY SEDOL B908F01	6.	6.
ROYAL CARIBBEAN CRUISES LTD SEDOL 275490	159.	159.
TOTAL	62,343.	62,343.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	484.	484.
FEDERAL TAX PAYMENT - PRIOR YE		1,859.
FEDERAL ESTIMATES - PRINCIPAL		2,198.
TOTALS	4,541.	484.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER NON-ALLOCABLE EXPENSE -			
MAP MANAGEMENT FEES	433.	433.	
GRANTMAKING FEES	3,312.	3,312.	
ADR SERVICE FEES	4,937.	4,937.	
	30.	30.	
TOTALS	8,712.	3,342.	5,370.

THE LOWELL F. JOHNSON FOUNDATION

FORM 990PF, PART II - OTHER INVESTMENTS

52-1776774

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
MUTUAL FUNDS - FIXED	C	539,079.	521,160.
MUTUAL FUNDS - EQUITY	C	330,650.	348,145.
ALTERNATIVE INVESTMENTS	C	44,690.	39,305.
TOTALS		914,419.	908,610.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
SHS MEDTRONIC PLC RECIEVED FOR MERGER	2,629.
SHS REYNOLDS AMERICAN INC REC. IN MERGER	1,002.
TOTAL	3,631.

STATEMENT 10

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

ADJ FROM CARRYING VALUE TO TAX COST SHS MEDTRONIC INC DELIVERED FOR MERGER	31,654.
	2,539.

TOTAL	34,193.
-------	---------

=====

STATEMENT 11

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: PNC BANK, NA
TAX DEPARTMENT
ADDRESS: 1600 MARKET STREET
PHILADELPHIA, PA 19103
TELEPHONE NUMBER: (215)585-5597

STATEMENT 12

THE LOWELL F. JOHNSON FOUNDATION

52-1776774

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

AMERICAN FEDERATION FOR AGING

ADDRESS:

55 WEST 39TH STREET, #16

NEW YORK, NY 10018

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING EXPENSES

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

AMERICAN HEART ASSOCIATION INC

ADDRESS:

ONE UNION STREET, SUITE 301

ROBBINSVILLE, NJ 08691

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

STROKE EDUCATION SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

SUMMIT SPEECH SCHOOL

ADDRESS:

705 CENTRAL AVENUE

NEW PROVIDENCE, NJ 07974

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT OF PARENT INFANT PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 4,000.

STATEMENT 13

THE LOWELL F. JOHNSON FOUNDATION
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

52-1776774

RECIPIENT NAME:
LITERACY VOLUNTEERS OF SOMERSET
COUNTY
ADDRESS:
120 FINDERNE AVENUE - BOX 7
BRIDGEWATER, NJ 08807
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TUTORING FOR ADULTS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
MOORESTOWN VISITING NURSE ASSOC
ADDRESS:
300 HARPER DRIVE
MOORESTOWN, NJ 08057
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF HOME CARE PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 3,000.

RECIPIENT NAME:
HABITAT FOR HUMANITY INTERNATIONAL INC
ADDRESS:
100 WEST MAIN STREET
SOMERVILLE, NJ 08876
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HABITAT HOMES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 10,000.

STATEMENT 14

THE LOWELL F. JOHNSON FOUNDATION
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

52-1776774

=====

RECIPIENT NAME:

BIG BROTHERS BIG SISTERS OF
MONMOUTH AND MIDDLESEX COUNTIES

ADDRESS:

305 BOND STREET
ASBURY PARK, NJ 07712

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

YOUTH MENTORING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

PLAINFIELD CITY UNION OF THE KINGS
DAUGHTERS

ADDRESS:

502 WEST FRONT STREET
PLAINFIELD, NJ 07060

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SUPPORT OF EARLY CARE AND EDUCATION

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

THE COLLEGE OF NEW JERSEY
FOUNDATION INC

ADDRESS:

P.O. BOX 7718
EWING, NJ 08628

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SCHOLARSHIP SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

STATEMENT 15

THE LOWELL F. JOHNSON FOUNDATION
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

52-1776774

=====

RECIPIENT NAME:
GREAT SWAMP WATERSHED ASSOCIATION
ADDRESS:
P.O. BOX 300
NEW VERNON, NJ 07976
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ENVIRONMENTAL EDUCATION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
HUNTERDON MEDICAL CENTER
FOUNDATION INC
ADDRESS:
2100 WESCOTT DRIVE
FLEMINGTON, NJ 08822
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TELEHEALTH PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:
COMMUNITY FOOD BANK OF NEW
JERSEY INC
ADDRESS:
31 EVANS TERMINAL
HILLSIDE, NJ 07205
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PEDIATRIC PANTRY
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 15,000.

TOTAL GRANTS PAID: 117,000.

=====

STATEMENT 16

FEDERAL CAPITAL GAIN DISTRIBUTIONS

=====

LONG-TERM CAPITAL GAIN DISTRIBUTIONS

15% RATE CAPITAL GAIN DISTRIBUTIONS

ARTISAN SMALL CAP VALUE FUND INVESTOR CLASS F	3,270.00
BARON SMALL CAP FUND INSTITUTIONAL	4,727.00
DODGE & COX INCOME FUND	37.00
HARBOR FD INTL FD	4,522.00
TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS	12,556.00
TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS	12,556.00

=====

STATEMENT 7

Summary

Portfolio value

		Principal		Total
Income				
Income on December 31	\$16,484.74	Principal on December 31	\$2,308,596.78	\$2,325,081.52
Income on January 1	16,736.40	Principal on January 1	2,451,844.64	2,468,581.04
Change in value	-\$251.66	Change in value	-\$143,247.86	-\$143,499.52

Portfolio value by asset class

	Value Dec 31	Value Jan 1	Change in value	Tax cost*
Income				
Cash and cash equivalents	\$15,332.35	\$15,462.79	+\$130.44	\$15,332.35
Fixed income	1,152.39	1,273.61	+\$121.22	1,273.62
Principal				
Cash and cash equivalents	\$24,452.78	\$75,494.82	+\$51,042.04	\$24,452.78
Fixed income	537,981.22	565,433.50	+\$27,452.28	552,813.06
Equities	1,706,857.82	1,770,482.15	+\$63,624.33	1,429,635.06
Alternative investments	39,304.96	40,434.17	+\$1,129.21	44,690.40
Total		\$2,325,081.52	-\$143,499.52	\$2,068,197.27

* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Daniel Sango your Account Advisor.

Part II, Balance Sheets