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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE VIRGINIA M KINCAID FOUNDATION

A Employer identification number
52-1770001

Number and street (or P O box number if mail is not delivered to street address)
901 SOUTH BOND STREET

Room/suite

B Telephone number (see instructions)
(410) 537-5465

City or town, state or province, country, and ZIP or foreign postal code
BALTIMORE, MD 21231

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,070,126

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	62,640	59,256		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	191,244			
	b	Gross sales price for all assets on line 6a 796,390				
	7	Capital gain net income (from Part IV, line 2)		191,244		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	253,884	250,500		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	7,000	7,000		
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	20,286	20,286		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	10,637	604		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	5,813			5,813
	24	**Total operating and administrative expenses.** Add lines 13 through 23	43,736	27,890	0	5,813
	25	Contributions, gifts, grants paid	105,000			105,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	148,736	27,890	0	110,813
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	105,148			
	b	**Net investment income** (if negative, enter -0-)		222,610		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Section	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	100,425	156,677	156,677
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	200,716		
	b	Investments—corporate stock (attach schedule)	2,359,396	2,403,742	3,015,490
	c	Investments—corporate bonds (attach schedule)	694,283	899,110	897,959
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,354,820	3,459,529	4,070,126
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,354,820	3,459,529	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	3,354,820	3,459,529	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,354,820	3,459,529	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,354,820
2	Enter amount from Part I, line 27a	2	105,148
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,459,968
5	Decreases not included in line 2 (itemize) ▶	5	439
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,459,529

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	191,244
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	31,813	3,234,563	0 009835
2013	33,591	525,730	0 063894
2012	32,258	503,152	0 064112
2011	31,476	518,376	0 06072
2010	31,402	499,198	0 062905

2	**Total** of line 1, column (d).	2	0 261466
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052293
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	4,170,636
5	Multiply line 4 by line 3.	5	218,095
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,226
7	Add lines 5 and 6.	7	220,321
8	Enter qualifying distributions from Part XII, line 4.	8	110,813

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	4,452
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,452
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,452
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 7,318		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	7,318
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,866
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 2,866 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶BROWN ADVISORY Telephone no ▶(410) 537-5465

Located at ▶901 SOUTH BOND STREET BALTIMORE MD ZIP+4 ▶21231

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No	
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No	
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b** No
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,123,593
b	Average of monthly cash balances	1b	110,555
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	4,234,148
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,234,148
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	63,512
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,170,636
6	**Minimum investment return.** Enter 5% of line 5	6	208,532

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	208,532
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 4,452		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	4,452
3	Distributable amount before adjustments Subtract line 2c from line 1	3	204,080
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	204,080
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	204,080

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	110,813
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	110,813
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	110,813

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					204,080
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				90,187	
b Total for prior years 2013 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.	0				
b From 2011.	0				
c From 2012.	0				
d From 2013.	0				
e From 2014.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 110,813					
a Applied to 2014, but not more than line 2a				90,187	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					20,626
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					183,454
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2011. . . .	0				
b Excess from 2012. . . .	0				
c Excess from 2013. . . .	0				
d Excess from 2014. . . .	0				
e Excess from 2015. . . .	0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				105,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	62,640	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	191,244	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				253,884	

13 Total. Add line 12, columns (b), (d), and (e). **13** 253,884

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-10	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
JERRY L ADAMS		2016-05-10		P01776553

Firm's name ▶ BROWN INVESTMENT ADVISORY & TRUST

Firm's EIN ▶

Firm's address ▶ 901 SOUTH BOND STREET BALTIMORE, MD 21231

Phone no (410) 537-5484

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 FOSSIL GROUP INC		2014-04-15	2015-01-02
28 QUALCOMM CORP		2010-01-28	2015-01-02
31 QUALCOMM CORP		2010-01-28	2015-01-05
8 COVANCE INC		2010-07-29	2015-01-06
3 FOSSIL GROUP INC		2014-07-10	2015-01-06
22 QUALCOMM CORP		2010-01-28	2015-01-06
9 COVANCE INC		2010-07-29	2015-01-07
2 FOSSIL GROUP INC		2014-07-10	2015-01-07
16 QUALCOMM CORP		2010-01-28	2015-01-07
7 COVANCE INC		2010-07-29	2015-01-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
441		423	18
2,073		1,142	931
2,296		1,265	1,031
837		319	518
322		315	7
1,615		898	717
944		359	585
211		208	3
1,184		653	531
740		279	461

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			18
			931
			1,031
			518
			7
			717
			585
			3
			531
			461

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 FOSSIL GROUP INC		2014-07-10	2015-01-08
35 GILEAD SCIENCES INC		2014-07-10	2015-01-08
22 QUALCOMM CORP		2010-01-28	2015-01-08
7 COVANCE INC		2010-07-29	2015-01-09
9 FOSSIL GROUP INC		2014-07-10	2015-01-09
3 COVANCE INC		2010-07-29	2015-01-12
3 FOSSIL GROUP INC		2014-07-10	2015-01-12
2 COVANCE INC		2010-07-29	2015-01-13
7 COVANCE INC		2010-07-29	2015-01-14
51 DISCOVERY COMMUNICAIONS-A		2014-07-10	2015-01-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
523		519	4
3,564		3,120	444
1,642		898	744
741		279	462
930		934	-4
319		120	199
309		311	-2
212		80	132
742		279	463
1,526		2,058	-532

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4
			444
			744
			462
			-4
			199
			-2
			132
			463
			-532

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
18 DISCOVERY COMMUNICATIONS-C		2014-03-10	2015-01-14
8 CORE LABORATORIES N V		2014-04-15	2015-01-14
7 COVANCE INC		2010-07-29	2015-01-15
8 DISCOVERY COMMUNICAIONS-A		2014-07-10	2015-01-15
10 DISCOVERY COMMUNICATIONS-C		2014-09-19	2015-01-15
3 CORE LABORATORIES N V		2014-04-15	2015-01-15
222 DISCOVERY COMMUNICAIONS-A		2014-07-10	2015-01-16
40 DISCOVERY COMMUNICATIONS-C		2014-09-19	2015-01-16
17 CORE LABORATORIES N V		2014-04-15	2015-01-16
8 DISCOVERY COMMUNICATIONS-C		2014-04-08	2015-01-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
522		740	-218
812		1,638	-826
741		279	462
237		317	-80
287		401	-114
300		614	-314
6,478		8,678	-2,200
1,142		1,575	-433
1,701		3,361	-1,660
226		314	-88

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-218
			-826
			462
			-80
			-114
			-314
			-2,200
			-433
			-1,660
			-88

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 FOSSIL GROUP INC		2014-07-10	2015-01-20
12 CORE LABORATORIES N V		2014-07-10	2015-01-20
19 DISCOVERY COMMUNICATIONS-C		2014-08-25	2015-01-21
4 FOSSIL GROUP INC		2014-07-10	2015-01-21
17 CORE LABORATORIES N V		2014-07-10	2015-01-21
24 DISCOVERY COMMUNICATIONS-C		2014-09-16	2015-01-22
9 FOSSIL GROUP INC		2014-07-10	2015-01-22
21 QUALCOMM CORP		2010-02-01	2015-01-22
3 CORE LABORATORIES N V		2014-07-10	2015-01-22
15 DISCOVERY COMMUNICATIONS-C		2014-09-16	2015-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
490		519	-29
1,228		2,063	-835
541		745	-204
397		415	-18
1,800		2,779	-979
692		931	-239
904		934	-30
1,506		835	671
320		490	-170
432		580	-148

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-29
			-835
			-204
			-18
			-979
			-239
			-30
			671
			-170
			-148

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
59 DISCOVERY COMMUNICATIONS-C		2014-07-10	2015-01-23
14 DISCOVERY COMMUNICATIONS-C		2014-07-10	2015-01-26
8 FOSSIL GROUP INC		2014-07-10	2015-01-26
42 QUALCOMM CORP		2010-02-01	2015-01-26
3 CORE LABORATORIES N V		2014-07-10	2015-01-26
112 DISCOVERY COMMUNICATIONS-C		2014-09-15	2015-01-27
4 FOSSIL GROUP INC		2012-10-15	2015-01-27
3 CORE LABORATORIES N V		2014-07-10	2015-01-27
18 APPLE COMPUTER INC		2009-01-12	2015-01-28
2 FOSSIL GROUP INC		2012-10-15	2015-01-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,695		2,274	-579
408		540	-132
791		830	-39
3,043		1,638	1,405
323		490	-167
3,245		4,308	-1,063
401		339	62
323		490	-167
2,112		228	1,884
201		169	32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-579
			-132
			-39
			1,405
			-167
			-1,063
			62
			-167
			1,884
			32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 CORE LABORATORIES N V		2014-07-10	2015-01-28
5 FOSSIL GROUP INC		2012-10-15	2015-01-29
29 CORE LABORATORIES N V		2014-07-10	2015-01-29
102 DISCOVERY COMMUNICATIONS-C		2014-10-06	2015-01-30
17 CORE LABORATORIES N V		2014-07-10	2015-01-30
9 FOSSIL GROUP INC		2012-11-08	2015-02-02
14 CORE LABORATORIES N V		2014-07-10	2015-02-02
18 COVANCE INC		2010-07-29	2015-02-03
37 QUALCOMM CORP		2010-04-26	2015-02-03
10 CORE LABORATORIES N V		2013-04-22	2015-02-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
504		817	-313
503		423	80
2,613		4,741	-2,128
2,904		3,777	-873
1,576		2,779	-1,203
884		754	130
1,355		2,289	-934
1,918		718	1,200
2,451		1,408	1,043
1,051		1,447	-396

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-313
			80
			-2,128
			-873
			-1,203
			130
			-934
			1,200
			1,043
			-396

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 CORE LABORATORIES N V		2014-07-10	2015-02-03
13 COVANCE INC		2010-07-29	2015-02-04
35 STARBUCKS CORP		2014-07-10	2015-02-04
265 FRACTIONAL CUSIP FOR 571903202		2009-12-03	2015-02-04
9 CORE LABORATORIES N V		2012-10-15	2015-02-04
7 COVANCE INC		2010-07-29	2015-02-05
12 CORE LABORATORIES N V		2012-10-15	2015-02-05
6 COVANCE INC		2010-07-29	2015-02-06
18 FMC TECHNOLOGIES INC		2006-10-11	2015-02-06
4 FMC TECHNOLOGIES INC		2014-09-08	2015-02-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
525		817	-292
1,387		518	869
3,118		2,765	353
946		927	19
746		279	467
1,295		1,236	59
638		239	399
693		185	508
154		225	-71

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-292
			869
			353
			19
			467
			59
			399
			508
			-71

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 COVANCE INC		2010-07-29	2015-02-09
33 FMC TECHNOLOGIES INC		2005-11-17	2015-02-09
10 QUALCOMM CORP		2010-04-26	2015-02-09
5 COVANCE INC		2010-07-29	2015-02-10
21 FMC TECHNOLOGIES INC		2005-11-17	2015-02-10
26 QUALCOMM CORP		2010-04-26	2015-02-10
6 COVANCE INC		2010-07-29	2015-02-11
4 COVANCE INC		2010-07-29	2015-02-13
2 COVANCE INC		2010-07-29	2015-02-17
20 QUALCOMM CORP		2010-04-26	2015-02-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
318		120	198
1,282		309	973
674		380	294
531		199	332
812		196	616
1,815		986	829
641		239	402
428		159	269
214		80	134
1,414		759	655

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			198
			973
			294
			332
			616
			829
			402
			269
			134
			655

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
17 SCHLUMBERGER LTD		2014-11-28	2015-02-17
21 COVANCE INC		2010-07-29	2015-02-18
10 QUALCOMM CORP		2010-04-26	2015-02-18
10 QUALCOMM CORP		2010-04-26	2015-02-19
8 QUALCOMM CORP		2010-04-26	2015-03-03
41 QUALCOMM CORP		2010-04-26	2015-03-04
28 QUALCOMM CORP		2010-04-26	2015-03-05
56 QUALCOMM CORP		2010-04-26	2015-03-06
7 WHOLE FOODS MARKET INC		2014-01-21	2015-03-09
4 WHOLE FOODS MARKET INC		2014-02-23	2015-03-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,501		1,448	53
2,245		837	1,408
707		379	328
709		379	330
574		304	270
2,904		1,556	1,348
1,988		1,062	926
3,980		2,125	1,855
390		388	2
218		213	5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			53
			1,408
			328
			330
			270
			1,348
			926
			1,855
			2
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 WHOLE FOODS MARKET INC		2014-04-12	2015-03-10
1 WHOLE FOODS MARKET INC		2014-01-16	2015-03-11
12 WHOLE FOODS MARKET INC		2014-04-12	2015-03-11
17 GILEAD SCIENCES INC		2014-07-10	2015-03-12
3 WHOLE FOODS MARKET INC		2014-02-18	2015-03-12
19 WHOLE FOODS MARKET INC		2014-04-08	2015-03-12
10 WHOLE FOODS MARKET INC		2014-02-13	2015-03-13
3 WHOLE FOODS MARKET INC		2014-04-15	2015-03-13
4 GILEAD SCIENCES INC		2014-07-10	2015-03-16
3 GILEAD SCIENCES INC		2014-07-10	2015-03-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
818		798	20
54		53	1
649		638	11
1,694		1,515	179
164		156	8
1,036		988	48
543		511	32
163		146	17
404		357	47
302		267	35

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			20
			1
			11
			179
			8
			48
			32
			17
			47
			35

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 GILEAD SCIENCES INC		2014-07-10	2015-03-18
10 GENPACT LTD USD 0 001		2014-07-10	2015-03-18
4 GILEAD SCIENCES INC		2014-07-10	2015-03-19
5 SCHLUMBERGER LTD		2014-11-28	2015-03-19
5 SCHLUMBERGER LTD		2014-11-28	2015-03-19
19 SCHLUMBERGER LTD		2003-08-29	2015-03-19
7 GENPACT LTD USD 0 001		2014-07-10	2015-03-19
5 GILEAD SCIENCES INC		2014-07-10	2015-03-20
1 GILEAD SCIENCES INC		2014-02-04	2015-03-20
27 SCHLUMBERGER LTD		2003-08-29	2015-03-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
299		267	32
237		180	57
406		357	49
405		426	-21
405		426	-21
1,540		470	1,070
166		126	40
511		446	65
102		81	21
2,221		668	1,553

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			32
			57
			49
			-21
			-21
			1,070
			40
			65
			21
			1,553

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
13 GENPACT LTD USD 0 001		2014-07-10	2015-03-20
7 GENPACT LTD USD 0 001		2014-07-10	2015-03-23
6 GOOGLE INC CL A		2008-12-10	2015-03-24
5 GOOGLE INC		2008-12-10	2015-03-24
5 GENPACT LTD USD 0 001		2014-07-10	2015-03-30
24 EXPRESS SCRIPTS HLDG CO		2014-04-15	2015-04-09
2 GENPACT LTD USD 0 001		2014-07-10	2015-04-09
7 GENPACT LTD USD 0 001		2014-07-10	2015-04-10
3 GENPACT LTD USD 0 001		2014-07-10	2015-04-13
3 GENPACT LTD USD 0 001		2014-07-10	2015-04-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
308		235	73
166		126	40
3,463		880	2,583
2,850		740	2,110
117		90	27
2,115		1,743	372
45		36	9
158		126	32
69		54	15
68		54	14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			73
			40
			2,583
			2,110
			27
			372
			9
			32
			15
			14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 GENPACT LTD USD 0 001		2014-07-10	2015-04-20
9 GENPACT LTD USD 0 001		2014-07-10	2015-04-22
47 CHARLES SCHWAB CORP		2014-07-10	2015-04-23
7 GENPACT LTD USD 0 001		2014-07-10	2015-04-23
3 GENPACT LTD USD 0 001		2014-07-10	2015-04-29
8 DAVITA INC		2007-11-30	2015-05-06
18 EXPRESS SCRIPTS HLDG CO		2014-04-15	2015-05-06
11 GILEAD SCIENCES INC		2014-03-14	2015-05-06
13 DAVITA INC		2007-11-30	2015-05-07
19 EXPRESS SCRIPTS HLDG CO		2014-04-15	2015-05-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
67		54	13
202		162	40
1,437		1,268	169
157		126	31
67		54	13
651		250	401
1,513		1,307	206
1,128		866	262
1,063		407	656
1,597		1,380	217

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13
			40
			169
			31
			13
			401
			206
			262
			656
			217

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9 GILEAD SCIENCES INC		2013-12-02	2015-05-07
0769 GOOGLE INC		2008-12-03	2015-05-07
6 DAVITA INC		2007-11-30	2015-05-08
14 GILEAD SCIENCES INC		2014-03-21	2015-05-08
6 GENPACT LTD USD 0 001		2014-07-10	2015-05-08
3 DAVITA INC		2007-11-30	2015-05-11
1 DAVITA INC		2007-11-30	2015-05-13
17 DAVITA INC		2007-11-30	2015-05-14
5 GENPACT LTD USD 0 001		2014-07-10	2015-05-14
2 INTUITIVE SURGICAL INC		2014-07-10	2015-05-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
910		670	240
41		11	30
494		188	306
1,447		1,013	434
137		108	29
246		94	152
81		31	50
1,388		532	856
116		90	26
1,007		767	240

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			240
			30
			306
			434
			29
			152
			50
			856
			26
			240

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
22 CHARLES SCHWAB CORP		2014-07-10	2015-05-19
6 VISA INC		2014-07-10	2015-05-19
15 CHARLES SCHWAB CORP		2014-07-10	2015-05-20
8 VISA INC		2014-07-10	2015-05-20
19 CHARLES SCHWAB CORP		2014-07-10	2015-05-27
18 CHARLES SCHWAB CORP		2014-07-10	2015-05-28
2 INTUITIVE SURGICAL INC		2014-07-10	2015-06-01
2 MEAD JOHNSON NUTRITION CO-A		2014-07-10	2015-06-05
3 MEAD JOHNSON NUTRITION CO-A		2014-07-10	2015-06-09
9 APPLE COMPUTER INC		2009-01-12	2015-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
698		594	104
421		324	97
477		405	72
560		432	128
603		513	90
574		486	88
1,009		767	242
190		186	4
279		280	-1
1,160		114	1,046

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			104
			97
			72
			128
			90
			88
			242
			4
			-1
			1,046

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 GILEAD SCIENCES INC		2014-04-08	2015-06-10
14 VISA INC		2014-07-10	2015-06-10
4 VISA INC		2014-07-10	2015-06-11
30 WHOLE FOODS MARKET INC		2014-04-15	2015-06-15
30 WHOLE FOODS MARKET INC		2014-04-15	2015-06-16
21 WHOLE FOODS MARKET INC		2014-04-15	2015-06-17
12 VISA INC		2014-07-10	2015-06-18
16 WHOLE FOODS MARKET INC		2014-04-15	2015-06-18
9 WHOLE FOODS MARKET INC		2014-04-15	2015-06-19
31 WHOLE FOODS MARKET INC		2014-04-15	2015-06-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,750		1,064	686
973		756	217
280		216	64
1,208		1,455	-247
1,222		1,455	-233
858		1,019	-161
834		648	186
658		776	-118
369		437	-68
1,283		1,504	-221

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			686
			217
			64
			-247
			-233
			-161
			186
			-118
			-68
			-221

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 WHOLE FOODS MARKET INC		2014-04-15	2015-06-24
10 WHOLE FOODS MARKET INC		2014-04-15	2015-06-25
21 SALESFORCE COM INC		2014-07-10	2015-07-07
6 SALESFORCE COM INC		2014-07-10	2015-07-08
9 ESTEE LAUDER COMPANIES CL A		2014-07-10	2015-07-15
9 WHOLE FOODS MARKET INC		2014-04-15	2015-07-15
9 ESTEE LAUDER COMPANIES CL A		2014-07-10	2015-07-16
14 WHOLE FOODS MARKET INC		2014-04-15	2015-07-16
19 SCHLUMBERGER LTD		2003-08-29	2015-07-17
18 SCHLUMBERGER LTD		2003-08-29	2015-07-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
410		485	-75
410		485	-75
1,467		1,151	316
418		329	89
807		671	136
372		437	-65
807		671	136
583		679	-96
1,597		470	1,127
1,511		446	1,065

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-75
			-75
			316
			89
			136
			-65
			136
			-96
			1,127
			1,065

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
13 SCHLUMBERGER LTD		2003-08-29	2015-07-21
39 SCHLUMBERGER LTD		2003-08-29	2015-07-22
PROCEEDS FROM SECURITIES LITIGATION			2015-07-23
6 AMAZON COM INC		2015-06-17	2015-07-27
26 SCHLUMBERGER LTD		2003-08-29	2015-07-28
13 SCHLUMBERGER LTD		2003-08-29	2015-07-29
100 SCHLUMBERGER LTD		2003-08-29	2015-07-31
1 SCHLUMBERGER LTD		2003-08-29	2015-08-03
4 SCHLUMBERGER LTD		2003-08-29	2015-08-04
4 SCHLUMBERGER LTD		2003-08-29	2015-08-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,095		322	773
3,323		965	2,358
170			170
3,196		2,568	628
2,135		644	1,491
1,089		322	767
8,298		2,475	5,823
82		25	57
329		99	230
331		99	232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			773
			2,358
			170
			628
			1,491
			767
			5,823
			57
			230
			232

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12 SCHLUMBERGER LTD		2003-08-29	2015-08-06
1 SCHLUMBERGER LTD		2003-08-29	2015-08-07
14 SCHLUMBERGER LTD		2003-08-29	2015-08-10
25 EXPRESS SCRIPTS HLDG CO		2014-04-15	2015-08-24
4 AMAZON COM INC		2015-04-17	2015-08-25
108 GILEAD SCIENCES INC		2014-04-08	2015-08-25
227 WHOLE FOODS MARKET INC		2013-05-03	2015-08-25
40 WHOLE FOODS MARKET INC		2014-10-31	2015-08-25
13 GILEAD SCIENCES INC		2014-04-15	2015-08-27
25 WHOLE FOODS MARKET INC		2014-07-10	2015-08-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
999		297	702
83		25	58
1,178		347	831
2,059		1,746	313
1,928		1,525	403
11,268		7,352	3,916
7,290		8,276	-986
1,329		1,566	-237
1,401		865	536
829		944	-115

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			702
			58
			831
			313
			403
			3,916
			-986
			-237
			536
			-115

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 GILEAD SCIENCES INC		2014-04-15	2015-08-28
6 GILEAD SCIENCES INC		2014-04-15	2015-08-31
23 WHOLE FOODS MARKET INC		2014-07-10	2015-08-31
16 GILEAD SCIENCES INC		2014-04-15	2015-09-01
27 WHOLE FOODS MARKET INC		2014-07-10	2015-09-01
26 GILEAD SCIENCES INC		2014-04-15	2015-09-02
28 WHOLE FOODS MARKET INC		2014-07-10	2015-09-02
25 GILEAD SCIENCES INC		2014-04-15	2015-09-03
16 WHOLE FOODS MARKET INC		2014-07-10	2015-09-03
31 WHOLE FOODS MARKET INC		2014-07-10	2015-09-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
644		399	245
634		399	235
754		869	-115
1,647		1,064	583
871		1,020	-149
2,664		1,730	934
902		1,058	-156
2,579		1,663	916
519		604	-85
1,007		1,171	-164

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			245
			235
			-115
			583
			-149
			934
			-156
			916
			-85
			-164

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
16 WHOLE FOODS MARKET INC		2014-07-10	2015-09-09
25 WHOLE FOODS MARKET INC		2014-07-10	2015-09-09
1 AMAZON COM INC		2015-04-17	2015-09-23
26 CHARLES SCHWAB CORP		2014-07-10	2015-09-23
2 AMAZON COM INC		2015-04-17	2015-09-24
46 CHARLES SCHWAB CORP		2014-07-10	2015-09-25
9 APPLE COMPUTER INC		2009-01-12	2015-10-06
2 STERICYCLE INC		2014-11-03	2015-10-06
10 DANAHER CORP		2008-06-27	2015-10-07
6 STERICYCLE INC		2014-11-04	2015-10-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
523		604	-81
808		944	-136
538		381	157
741		702	39
1,067		748	319
1,310		1,241	69
1,003		114	889
287		253	34
881		379	502
866		756	110

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-81
			-136
			157
			39
			319
			69
			889
			34
			502
			110

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 DANAHER CORP		2008-06-27	2015-10-08
2 STERICYCLE INC		2014-10-07	2015-10-08
5 STERICYCLE INC		2014-10-31	2015-10-08
PROCEEDS FROM SECURITIES LITIGATION			2015-10-09
PROCEEDS FROM SECURITIES LITIGATION			2015-10-09
6818 182 BROWN ADVISORY EMG MKTS-INS		2014-04-16	2015-10-13
23 STARBUCKS CORP		2014-07-10	2015-10-13
18 STARBUCKS CORP		2014-07-10	2015-10-14
4 AMAZON COM INC		2015-02-04	2015-10-27
10 FASTENAL CO		2014-04-22	2015-10-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
619		265	354
290		233	57
724		628	96
93			93
13			13
60,000		66,642	-6,642
1,387		909	478
1,066		711	355
2,446		1,465	981
390		531	-141

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			354
			57
			96
			93
			13
			-6,642
			478
			355
			981
			-141

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 FASTENAL CO		2014-04-23	2015-10-29
5 FASTENAL CO		2014-04-23	2015-10-29
4 AMAZON COM INC		2015-02-04	2015-10-30
13 FASTENAL CO		2014-04-19	2015-10-30
9 FASTENAL CO		2014-04-08	2015-10-30
37 STARBUCKS CORP		2014-07-10	2015-10-30
8 FASTENAL CO		2014-04-15	2015-11-02
13 FASTENAL CO		2014-04-15	2015-11-02
35 CHARLES SCHWAB CORP		2014-07-10	2015-11-03
24 CHARLES SCHWAB CORP		2014-07-10	2015-11-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
390		531	-141
195		266	-71
2,513		1,465	1,048
510		688	-178
353		459	-106
2,320		1,462	858
314		397	-83
510		646	-136
1,106		945	161
758		648	110

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-141
			-71
			1,048
			-178
			-106
			858
			-83
			-136
			161
			110

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
85 CHARLES SCHWAB CORP		2014-07-10	2015-11-05
25 CHARLES SCHWAB CORP		2014-07-10	2015-11-05
20 AKAMAI TECHNOLOGIES COM		2015-09-18	2015-11-10
5 ALEXION PHARMACEUTICALS INC		2015-08-24	2015-11-10
2 ALPHABET INC CL C		2008-12-03	2015-11-10
1 ALPHABET INC CL A		2008-12-03	2015-11-10
4 AMAZON COM INC		2015-02-04	2015-11-10
27 AMPHENOL CORP - CL A		2005-01-20	2015-11-10
10 ANSYS INC		2014-07-23	2015-11-10
14 APPLE COMPUTER INC		2009-01-12	2015-11-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,687		2,294	393
791		675	116
1,236		1,236	
863		848	15
1,456		273	1,183
758		138	620
2,634		1,302	1,332
1,471		251	1,220
920		763	157
1,637		177	1,460

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			393
			116
			15
			1,183
			620
			1,332
			1,220
			157
			1,460

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
24 BRISTOL MYERS SQUIBB CO		2015-03-20	2015-11-10
694 101 BROWN ADVISORY-S/C FND VAL-I		2014-12-23	2015-11-10
1460 143 BROWN ADVISORY-S/C FND VAL-I		2004-08-10	2015-11-10
1749 446 BROWN ADVISORY VALUE EQUITY INV		2004-09-20	2015-11-10
1235 629 BROWN ADVISORY VALUE EQUITY INV		2014-12-23	2015-11-10
29 COGNIZANT TECH SOLUTIONS CRP COM		2015-01-26	2015-11-10
24 COLFAX CORP		2015-03-04	2015-11-10
11 COSTCO WHOLESALE CORPORATION		2015-06-19	2015-11-10
19 DANAHER CORP		2008-06-27	2015-11-10
17 DAVITA INC		2007-11-30	2015-11-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,563		1,638	-75
16,110		16,353	-243
33,890		19,287	14,603
29,303		23,729	5,574
20,697		21,759	-1,062
1,976		1,629	347
700		700	
1,717		1,548	169
1,807		720	1,087
1,294		532	762

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-75
			-243
			14,603
			5,574
			-1,062
			347
			169
			1,087
			762

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
13 ECOLAB INC COM		2014-07-10	2015-11-10
24 EXPRESS SCRIPTS HLDG CO		2014-07-10	2015-11-10
32 FMC TECHNOLOGIES INC		2015-07-21	2015-11-10
21 FACEBOOK INC		2015-03-24	2015-11-10
28 FASTENAL CO		2014-04-15	2015-11-10
8 FLEETCOR TECHNOLOGIES INC		2015-08-18	2015-11-10
4 INTUITIVE SURGICAL INC		2014-07-10	2015-11-10
20 ESTEE LAUDER COMPANIES CL A		2015-09-04	2015-11-10
19 MEAD JOHNSON NUTRITION CO-A		2014-07-10	2015-11-10
23 NATL INSTRUMENT CORP		2014-07-10	2015-11-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,515		1,408	107
2,124		1,631	493
1,102		1,168	-66
2,261		1,795	466
1,132		1,390	-258
1,233		1,260	-27
2,007		1,520	487
1,709		1,577	132
1,567		1,772	-205
689		741	-52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			107
			493
			-66
			466
			-258
			-27
			487
			132
			-205
			-52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8 NETSUITE INC		2015-01-29	2015-11-10
22 SALESFORCE COM INC		2014-07-10	2015-11-10
53 CHARLES SCHWAB CORP		2014-07-10	2015-11-10
37 STARBUCKS CORP		2014-07-10	2015-11-10
13 STERICYCLE INC		2014-10-02	2015-11-10
19 TRIPADVISOR INC-W/I		2015-06-17	2015-11-10
8 UNDER ARMOUR INC		2015-08-28	2015-11-10
32 VISA INC		2014-07-10	2015-11-10
41 GENPACT LTD USD 0 001		2014-07-10	2015-11-10
17 NXP SEMICONDUCTORS N V		2015-04-23	2015-11-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
679		679	
1,720		1,206	514
1,764		1,194	570
2,299		1,462	837
1,620		1,294	326
1,486		1,525	-39
764		769	-5
2,538		1,728	810
1,036		740	296
1,372		1,372	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			514
			570
			837
			326
			-39
			-5
			810
			296

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 COLFAX CORP		2014-11-24	2015-11-12
3 COLFAX CORP		2014-10-25	2015-11-13
2 COLFAX CORP		2014-11-25	2015-11-13
14 COLFAX CORP		2015-02-03	2015-11-16
20070 442 BROWN ADV TAX EXEMPT BOND-IV		2012-12-12	2015-11-18
11 COLFAX CORP		2015-03-04	2015-11-18
12 COLFAX CORP		2015-05-20	2015-11-19
44 COLFAX CORP		2015-05-27	2015-11-20
2 COLFAX CORP		2015-01-05	2015-11-23
11 COLFAX CORP		2015-03-10	2015-11-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
81		81	
79		170	-91
53		107	-54
372		746	-374
200,102		200,716	-614
289		575	-286
317		623	-306
1,189		2,244	-1,055
54		100	-46
298		543	-245

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-91
			-54
			-374
			-614
			-286
			-306
			-1,055
			-46
			-245

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 COLFAX CORP		2014-12-18	2015-11-25
15 COLFAX CORP		2015-01-06	2015-11-30
9 COLFAX CORP		2015-01-06	2015-12-01
9 COLFAX CORP		2015-01-06	2015-12-02
17 COLFAX CORP		2014-12-16	2015-12-03
3 COLFAX CORP		2014-12-16	2015-12-04
8 COLFAX CORP		2014-12-16	2015-12-14
4 AMAZON COM INC		2015-01-27	2015-12-15
4 COLFAX CORP		2014-12-16	2015-12-15
12 COLFAX CORP		2014-12-15	2015-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
82		147	-65
407		729	-322
244		436	-192
245		435	-190
457		821	-364
83		145	-62
189		386	-197
2,657		1,235	1,422
94		193	-99
283		577	-294

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-65
			-322
			-192
			-190
			-364
			-62
			-197
			1,422
			-99
			-294

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
13 COLFAX CORP		2015-03-13	2015-12-16
3 COLFAX CORP		2015-03-25	2015-12-17
18 DAVITA INC		2007-11-30	2015-12-17
16 EXPRESS SCRIPTS HLDG CO		2014-07-10	2015-12-17
6 FMC TECHNOLOGIES INC		2015-07-17	2015-12-17
1 INTUITIVE SURGICAL INC		2008-04-23	2015-12-17
3 COLFAX CORP		2015-03-25	2015-12-18
4 COLFAX CORP		2015-03-25	2015-12-18
13 FMC TECHNOLOGIES INC		2015-07-20	2015-12-18
17 COLFAX CORP		2015-03-25	2015-12-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
307		623	-316
71		143	-72
1,228		563	665
1,392		1,083	309
176		219	-43
543		284	259
66		143	-77
89		191	-102
372		474	-102
377		811	-434

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-316
			-72
			665
			309
			-43
			259
			-77
			-102
			-102
			-434

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 FMC TECHNOLOGIES INC		2015-07-20	2015-12-21
2 INTUITIVE SURGICAL INC		2008-04-23	2015-12-21
20 APPLE COMPUTER INC		2009-01-12	2015-12-22
20 COLFAX CORP		2015-01-09	2015-12-22
13 FMC TECHNOLOGIES INC		2015-07-22	2015-12-22
2 INTUITIVE SURGICAL INC		2008-04-23	2015-12-22
8 COLFAX CORP		2015-03-26	2015-12-23
10 COLFAX CORP		2014-12-12	2015-12-23
4 COLFAX CORP		2015-03-17	2015-12-23
29 FMC TECHNOLOGIES INC		2015-07-22	2015-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
572		728	-156
1,073		567	506
2,144		254	1,890
451		954	-503
377		435	-58
1,082		567	515
188		380	-192
236		473	-237
96		191	-95
855		970	-115

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-156
			506
			1,890
			-503
			-58
			515
			-192
			-237
			-95
			-115

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 COLFAX CORP		2015-03-18	2015-12-29
7 FMC TECHNOLOGIES INC		2015-07-22	2015-12-29
3 COLFAX CORP		2014-12-17	2015-12-30
27 COLFAX CORP		2015-04-08	2015-12-30
11 FMC TECHNOLOGIES INC		2015-07-22	2015-12-30
5 COLFAX CORP		2014-12-17	2015-12-31
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
139		282	-143
205		234	-29
70		140	-70
634		1,264	-630
321		368	-47
118		233	-115
			114,762

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-143
			-29
			-70
			-630
			-47
			-115

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EBEN D FINNEY III 901 SOUTH BOND STREET BALTIMORE, MD 21231	DIRECTOR TREASURER 0	0		
F WILLIAM BURKE 4910 MASSACHUSETTS AVENUE SUITE 15 WASHINGTON, DC 20016	EXEC DIRECTOR 10	7,000		
MRS BURTON CRAIGE GRAY 710 BULLS NECK ROAD CHARLOTTESVILLE, VA 22908	DIRECTOR 0	0		
MR E COBY WALTON JR 155 NORTH POINT AVENUE PO BOX 5844 HIGH POINT, NC 27262	DIRECTOR 0	0		
LEE B MIDDLEDITCH JR ESQ COURT SQUARE BUILDING PO BOX 1288 CHARLOTTESVILLE, VA 22902	DIRECTOR 0	0		
RALPH A WELLS III 10320 CROWN POINT ROAD POTOMAC, MD 20854	DIRECTOR 0	0		
JOHN F EISOLD 7 OLD CREEK COURT ROCKVILLE, MD 20854	VICE PRES 0	0		
ERIK HEWLETT PO BOX 800419 CHARLOTTESVILLE, VA 20016	TRUSTEE 0	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MARYMOUNT UNIVERSITY 2807 GLEBE ROAD ARLINGTON, VA 22207	NONE	PUBLIC CHARITY	GENERAL	20,000
RANDOLPH MACON COLLEGE PO BOX 5005 ASHLAND, VA 230055505	NONE	PUBLIC CHARITY	GENERAL	5,000
THE NATIONAL PSORIASIS FOUNDATION 6600 SW 92ND AVE SUITE 300 PORTLAND, OR 972237195	NONE	PUBLIC CHARITY	GENERAL	10,000
UNIV OF VA SCHOOL OF MEDICINE PO BOX 800773 CHARLOTTESVILLE, VA 22908	NONE	PUBLIC CHARITY	GENERAL	10,000
WASHINGTON AND LEE UNIVERSITY 204 W WASHINGTON STREET LEXINGTON, VA 24450	NONE	PUBLIC CHARITY	GENERAL	10,000
UNITED SERVICE ORGANIZATION PO BOX 96860 WASHINGTON, DC 200777677	NONE	PUBLIC CHARITY	GENERAL	10,000
ROLAND PARK COUNTRY SCHOOL 5204 ROLAND AVE BALTIMORE, MD 21210	NONE	PUBLIC CHARITY	GENERAL	5,000
THE FEDERALIST SOCIETY 1776 I STREET WASHINGTON, DC 20006	NONE	PUBLIC CHARITY	GENERAL	5,000
GEORGE MASON UNIV SCHOOL OF LAW 3301 FAIRFAX DR ARLINGTON, VA 22201	NONE	PUBLIC CHARITY	GENERAL	5,000
UNIVERSITY OF VA LAW SCHOOL 580 MASSIE ROAD CHARLOTTESVILLE, VA 22908	NONE	PUBLIC CHARITY	GENERAL	10,000
UNIV OF N TEXAS HEALTH SCIENCE CTR 3500 CAMP BOWIE BOULEVARD FORT WORTH, TX 76107	NONE	PUBLIC CHARITY	GENERAL	10,000
MEDSTAR UNION MEMORIAL HOSPITAL 201 E UNIVERSITY PARKWAY BALTIMORE, MD 21218	NONE	PUBLIC CHARITY	GENERAL	5,000
Total . . . . ▶ **3a**				105,000

TY 2015 Investments Corporate Bonds Schedule

Name: THE VIRGINIA M KINCAID FOUNDATION

EIN: 52-1770001

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME MUTUAL FUNDS	899,110	897,959

TY 2015 Investments Corporate Stock Schedule

Name: THE VIRGINIA M KINCAID FOUNDATION

EIN: 52-1770001

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS	544,528	845,310
EQUITY MUTUAL FUNDS	1,775,867	2,027,989
FOREIGN STOCKS	83,347	142,191

TY 2015 Other Decreases Schedule

Name: THE VIRGINIA M KINCAID FOUNDATION

EIN: 52-1770001

Description	Amount
OTHER BOOK VALUE ADJUSTMENT	439

TY 2015 Other Expenses Schedule

Name: THE VIRGINIA M KINCAID FOUNDATION

EIN: 52-1770001

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS EXPENSES	5,813	0		5,813

TY 2015 Other Professional Fees Schedule

Name: THE VIRGINIA M KINCAID FOUNDATION

EIN: 52-1770001

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES-PRIN	20,286	20,286		

TY 2015 Taxes Schedule

Name: THE VIRGINIA M KINCAID FOUNDATION

EIN: 52-1770001

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	10	10		0
FEDERAL EXCISE TAX	10,033	0		0
FOREIGN TAXES ON QUALIFIED FOR	485	485		0
FOREIGN TAXES ON NONQUALIFIED	109	109		0