



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENDED TO NOVEMBER 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

CRANE FAMILY FOUNDATION, INC

A Employer identification number

52-1755504

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

C/O DLA PIPER 6225 SMITH AVENUE

B Telephone number

410-580-4410

City or town, state or province, country, and ZIP or foreign postal code

BALTIMORE, MD 21209-3600

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☒ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method:

☒ Cash☐ Accrual

(from Part II, col. (c), line 16)

☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 77,493,462. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		140,805.	140,805.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		373,130.			
b Gross sales price for all assets on line 6a		373,130.			
7 Capital gain net income (from Part IV, line 2)			373,130.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		2,393,193.	1,826,868.		STATEMENT 2
12 Total. Add lines 1 through 11		2,907,128.	2,340,803.		
13 Compensation of officers, directors, trustees, etc.		145,000.	0.		145,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		27,066.	0.		27,066.
b Accounting fees STMT 4		9,000.	9,000.		0.
c Other professional fees STMT 5		45,727.	45,727.		0.
17 Interest					
18 Taxes STMT 6		237,240.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		1,112.	0.		1,112.
22 Printing and publications					
23 Other expenses STMT 7		66,942.	0.		8,727.
24 Total operating and administrative expenses. Add lines 13 through 23		532,087.	54,727.		181,905.
25 Contributions, gifts, grants paid		4,142,333.			4,142,333.
26 Total expenses and disbursements. Add lines 24 and 25		4,674,420.	54,727.		4,324,238.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1,767,292.			
b Net investment income (if negative, enter -0-)			2,286,076.		
c Adjusted net income (if negative, enter -0-)				N/A	

523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2015)

SCANNED DEC 07 2017

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,118,513.	609,798.	609,798.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8		32,203,082.	30,944,505.	76,883,664.
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		33,321,595.	31,554,303.	77,493,462.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	33,321,595.	31,554,303.	
30 Total net assets or fund balances	33,321,595.	31,554,303.		
31 Total liabilities and net assets/fund balances	33,321,595.	31,554,303.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	33,321,595.
2 Enter amount from Part I, line 27a	2	-1,767,292.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	31,554,303.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	31,554,303.

Form 990-PF (2015)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a JEWISH COMMUNITY INVESTMENT FUND	P	01/01/14	12/31/15
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 373,130.			373,130.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			373,130.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	373,130.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	2,722,862.	64,453,864.	.042245
2013	2,993,039.	54,699,849.	.054718
2012	3,282,670.	52,929,114.	.062020
2011	3,615,904.	53,054,556.	.068154
2010	3,037,751.	53,031,050.	.057282

2 Total of line 1, column (d)	2	.284419
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056884
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	77,876,150.
5 Multiply line 4 by line 3	5	4,429,907.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	22,861.
7 Add lines 5 and 6	7	4,452,768.
8 Enter qualifying distributions from Part XII, line 4	8	4,324,238.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	45,722.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	45,722.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	45,722.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	59,464.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d O.R. OVERPAYMENT		-19,486.	7
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 9			9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			10
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax Refunded			11

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
4b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► <u>THECRANEFOUNDATION.ORG</u>		
14 The books are in care of ► <u>CAROLYN MCCULLY</u>	Telephone no. ► <u>410-580-4410</u>	
Located at ► <u>6225 SMITH AVENUE, BALTIMORE, MD</u>	ZIP+4 ► <u>21209</u>	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A	
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		145,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION MAKES CONTRIBUTIONS TO OTHER SECTION 501(C)(3) ORGANIZATIONS. SEE ATTACHED SCHEDULE.	0.
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 17,145,906.
b	Average of monthly cash balances	1b 706,175.
c	Fair market value of all other assets	1c 61,210,000.
d	Total (add lines 1a, b, and c)	1d 79,062,081.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 79,062,081.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 1,185,931.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 77,876,150.
6	Minimum investment return. Enter 5% of line 5	6 3,893,808.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 3,893,808.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 45,722.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b 169,507.
c	Add lines 2a and 2b	2c 215,229.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 3,678,579.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 3,678,579.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 3,678,579.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 4,324,238.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 4,324,238.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 4,324,238.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,678,579.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	356,070.			
b From 2011	1,002,306.			
c From 2012	690,303.			
d From 2013	937,187.			
e From 2014	2,985,866.			
f Total of lines 3a through e	5,971,732.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	4,324,238.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				3,678,579.
e Remaining amount distributed out of corpus	645,659.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,617,391.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	356,070.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	6,261,321.			
10 Analysis of line 9:				
a Excess from 2011	1,002,306.			
b Excess from 2012	690,303.			
c Excess from 2013	937,187.			
d Excess from 2014	2,985,866.			
e Excess from 2015	645,659.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACHARAI - THE SHOSHANA S CARDIN LEADERSHIP INSTITUTE 5806 PARK HEIGHTS AVE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	5,000.
ACHIM 198 UTICA AVE BROOKLYN, NY 11213	NONE	PC	UNRESTRICTED	18,000.
ACTS 4 YOUTH P.O. BOX 11068 BALTIMORE, MD 21212	NONE	PC	UNRESTRICTED	25,000.
AGUDATH ISRAEL OF BALTIMORE 6202 PARK HEIGHTS AVENUE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	7,000.
AHAVAS YISROEL 2723 WOODCOURT ROAD BALTIMORE, MD 21209	NONE	PC	UNRESTRICTED	4,000.
Total	SEE CONTINUATION SHEET(S)			4,142,333.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ARROW CHILD AND FAMILY MINISTRIES 1605 CROMWELL BRIDGE RD BALTIMORE, MD 21234	NONE	PC	UNRESTRICTED	10,000.
ASSOCIATION OF JEWISH OUTREACH PROFESSIONALS 5906 PARK HEIGHTS AVENUE #10 BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	1,000.
ASSOCIATION OF BALTIMORE AREA GRANTMAKERS 2 EAST REED STREET, 2ND FL BALTIMORE, MD 21202	NONE	PC	LEADERSHIP FUND	1,500.
B'NAINU 1212 REISTERSTOWN ROAD, SUITE 100 BALTIMORE, MD 21208	NONE	PC	UNRESTRICTED	25,000.
BAIS YAAKOV 11111 PARK HEIGHTS AVE OWINGS MILLS, MD 21117	NONE	PC	UNRESTRICTED	750.
BAIS YAAKOV SCHOOL FOR GIRLS 11111 PARK HEIGHTS AVE OWINGS MILLS, MD 21117	NONE	PC	UNRESTRICTED	1,500.
BALTIMORE CHESAPEAKE BAY OUTWARD BOUND CENTER 1900 EAGLE DRIVE BALTIMORE, MD 21207	NONE	PC	UNRESTRICTED	20,000.
BALTIMORE CHILD ABUSE CENTER 2300 N. CHARLES STREET BALTIMORE, MD 21218	NONE	PC	UNRESTRICTED	10,000.
BALTIMORE COMMUNITY KOLLEL 3800 LABYRINTH RD BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	10,000.
BALTIMORE EDUCATIONAL INITIATIVE FOR TEENS OF REFORM JUDAISM 7401 PARK HEIGHTS AVENUE BALTIMORE, MD 21208	NONE	PC	UNRESTRICTED	25,000.
Total from continuation sheets				4,083,333.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BALTIMORE YOUTH ALLIANCE 6101 LOCH RAVEN BLVD APT 408 BALTIMORE, MD 21239	NONE	PC	UNRESTRICTED	25,000.
BIG BROTHERS, BIG SISTERS 3600 CLIPPER MILL ROAD #250 BALTIMORE, MD 21211	NONE	PC	UNRESTRICTED	40,000.
BIKUR CHOLIM OF BALTIMORE 22833 SMITH AVE #242 BALTIMORE, MD 21209	NONE	PC	UNRESTRICTED	6,000.
B'NAI ISRAEL CONGREGATION 27 LLOYD ST BALTIMORE, MD 21202	NONE	PC	UNRESTRICTED	25,000.
BNOS YISROEL 6300 PARK HEIGHTS AVE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	1,000.
CAL RIPKEN, SR FOUNDATION 1427 CLARKVIEW RD, STE 100 BALTIMORE, MD 21209	NONE	PC	UNRESTRICTED	20,000.
CENTER FOR JEWISH EDUCATION 5708 PARK HEIGHTS AVE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	805,000.
CENTER FOR SUPPORTIVE SCHOOLS 911 COMMONS WAY PRINCETON, NJ 08540	NONE	PC	UNRESTRICTED	10,000.
CHABAD LUBAVITCH OF DOWNTOWN BALTIMORE 407 SOUTH HIGH STREET BALTIMORE, MD 21202	NONE	PC	UNRESTRICTED	9,100.
CHAI LIFELINE 600 REISTERSTOWN ROAD BALTIMORE, MD 21208	NONE	PC	UNRESTRICTED	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
CHANANYA BACKER MEMORIAL INSTITUTE 2526 WILLOW GLEN DRIVE BALTIMORE, MD 21209	NONE	PC	UNRESTRICTED	31,000.
CHILDREN'S SCHOLARSHIP FUND BALTIMORE 1000 ST. PAUL STREET BALTIMORE, MD 21202	NONE	PC	UNRESTRICTED	20,000.
CHIZUK AMUNO CONGREGATION 8100 STEVENSON ROAD BALTIMORE, MD 21208	NONE	PC	UNRESTRICTED	25,000.
CREATIVE ALLIANCE 3134 EASTERN AVE BALTIMORE, MD 21224	NONE	PC	UNRESTRICTED	15,000.
DARRELL FRIEDMAN INSTITUTE 5806 PARK HEIGHTS AVE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	15,000.
ENOCH PRATT FREE LIBRARY 400 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	UNRESTRICTED	20,000.
ETZ CHAIM CENTER 3702 FORDS LANE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	20,000.
FRIEDMAN KOLLEL 18320 GEORGIA AVENUE OLNEY, MD 20832	NONE	PC	UNRESTRICTED	2,000.
GIRL SCOUTS OF CENTRAL MARYLAND 4806 SETON DRIVE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	35,000.
GREATER MONDAWMIN COORDINATING COUNCIL 2401 LIBERTY HEIGHTS AVENUE, STE 1026 BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
HATZALAH OF BALTIMORE 3106 PINKNEY RD BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	1,000.
HEROES HELPING HEROES P.O. BOX 38652 BALTIMORE, MD 21231	NONE	PC	UNRESTRICTED	15,000.
HILLELS OF GREATER BALTIMORE 1515 REISTERSTOWN RD #200 PIKESVILLE, MD 21208	NONE	PC	UNRESTRICTED	50,000.
HOLISTIC LIFE FOUNDATION 2601 N. HOWARD ST #140 BALTIMORE, MD 21218	NONE	PC	UNRESTRICTED	5,000.
HOUSE OF RUTH 5 THOMAS CIRCLE NW WASHINGTON, DC 20005	NONE	PC	UNRESTRICTED	65,000.
INSTITUTE FOR CHRISTIAN & JEWISH STUDIES 956 DULANEY VALLEY ROAD BALTIMORE, MD 21204	NONE	PC	UNRESTRICTED	10,000.
JEWELS SCHOOL 5713-B PARK HEIGHTS AVENUE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	50,400.
JEWISH CARING NETWORK 122 SLADE AVE SUITE 100A BALTIMORE, MD 21208	NONE	PC	UNRESTRICTED	2,000.
JEWISH COMMUNITY CENTER 5700 PARK HEIGHTS AVENUE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	2,000.
JEWISH LEARNING EXPERIENCE INC 7920 MCDONOGH ROAD SUITE 203 OWINGS MILLS, MD 21117	NONE	PC	UNRESTRICTED	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH TEAM ADVANCEMENT PROGRAM 2704 WACO COURT BALTIMORE, MD 21209	NONE	PC	UNRESTRICTED	27,000.
JOHNS HOPKINS UNIVERSITY 3400 NORTH CHARLES STREET BALTIMORE, MD 21218	NONE	PC	UNRESTRICTED	15,000.
KIPP BALTIMORE 4701 GREENSPRING AVENUE BALTIMORE, MD 21209	NONE	PC	UNRESTRICTED	33,333.
LIVING CLASSROOMS FOUNDATION 1417 THAMES STREET BALTIMORE, MD 21231	NONE	PC	UNRESTRICTED	35,000.
MAALOT 6602 PARK HEIGHTS AVE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	15,000.
MAALOT ELITE 6602 PARK HEIGHTS AVE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	20,000.
MAGICAL EXPERIENCES ARTS COMPANY 7032 WALLIS AVENUE BALTIMORE, MD 21205	NONE	PC	UNRESTRICTED	2,500.
MARYLAND HILLEL 7612 MOWATT LANE COLLEGE PARK, MD 20740	NONE	PC	UNRESTRICTED	12,500.
MENUCHA 2934 BARTOL AVENUE BALTIMORE, MD 21209	NONE	PC	UNRESTRICTED	19,000.
MERCY HEALTH SERVICE CAPITAL CAMPAIGN 301 ST. PAUL PLACE BALTIMORE, MD 21202	NONE	PC	UNRESTRICTED	310,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MESIVTA NEIMUS HATORAH INC 6104 PARK HEIGHTS AVE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	31,000.
MIRACLE FLIGHTS FOR KIDS 5740 S EASTERN AVE, STE 240 LAS VEGAS, NV 89119	NONE	PC	UNRESTRICTED	500.
NAMI MARYLAND 10630 LITTLE PATUXENT PARKWAY, SUITE 475 COLUMBIA, MD 21044	NONE	PC	UNRESTRICTED	20,000.
NAMI METROPOLITAN BALTIMORE 5210 YORK ROAD BALTIMORE, MD 21212	NONE	PC	UNRESTRICTED	40,000.
NER ISRAEL RABBINICAL COLLEGE 400 MOUNT WILSON LN BALTIMORE, MD 21208	NONE	PC	UNRESTRICTED	4,000.
NORTHWEST CITIZENS ON PATROL P.O. BOX 15126 BALTIMORE, MD 21282	NONE	PC	UNRESTRICTED	25,000.
OUTWARD BOUND BALTIMORE CHESAPEAKE BAY 1900 EAGLE DRIVE BALTIMORE, MD 21207	NONE	PC	UNRESTRICTED	30,000.
PLAYWORKS 2601 N. HOWARD ST #310 BALTIMORE, MD 21218	NONE	PC	UNRESTRICTED	25,000.
PROFESSIONAL DEVELOPMENT & TRAINING CENTER INC 520 W FAYETTE STREET BALTIMORE, MD 21201	NONE	PC	UNRESTRICTED	30,000.
SHEARITH ISRAEL CONGREGATION 5835 PARK HEIGHTS AVE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
RELIEF RESOURCES INC 5135 VIADUCT AVE BALTIMORE, MD 21227	NONE	PC	UNRESTRICTED	1,000.
ROBERTA'S HOUSE 1900 N. BROADWAY, SUITE 101 BALTIMORE, MD 21213	NONE	PC	UNRESTRICTED	20,000.
SHEMESH 5809 PARK HEIGHTS AVE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	6,000.
SHORESH 2704 BARTOL AVENUE BALTIMORE, MD 21209	NONE	PC	UNRESTRICTED	26,000.
SINAI HOSPITAL OF BALTIMORE 2401 W. BELVEDERE AVE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	30,000.
SOVEYA 6209 WESTERN RUN DRIVE BALTIMORE, MD 21209	NONE	PC	UNRESTRICTED	10,000.
TALMUDICAL ACADEMY 4445 OLD COURT ROAD BALTIMORE, MD 21208	NONE	PC	UNRESTRICTED	2,250.
THE ASSOCIATED-CORE GIFT 1000 ST. PAUL STREET BALTIMORE, MD 21201	NONE	PC	UNRESTRICTED	450,000.
THE ASSOCIATED-DAY SCHOOL COUNCIL 101 W. MT. ROYAL AVENUE BALTIMORE, MD 21201	NONE	PC	EDUCATION	380,000.
THE ASSOCIATED JEWISH COMMUNITY FEDERATION 101 W. MT. ROYAL AVENUE BALTIMORE, MD 21201	NONE	PC	CAPITAL CAMPAIGN, DAY SCHOOLS & CENTER FOR JEWISH EDU	840,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE BALTIMORE SHABBAT PROJECT 2200 YORK RD LUTHERVILLE-TIMONIUM, MD 21093	NONE	PC	UNRESTRICTED	1,000.
THE INNER HARBOR PROJECT 616 WATER ST. SUITE 318 BALTIMORE, MD 21202	NONE	PC	UNRESTRICTED	10,000.
THE JEWISH MUSEUM 1109 5TH AVE NEW YORK, NY 10128	NONE	PC	UNRESTRICTED	25,000.
THE MARYLAND JEWISH EXPERIENCE 7509 PRINCETON AVENUE COLLEGE PARK, MD 20740	NONE	PC	UNRESTRICTED	10,000.
THREAD P.O. BOX 1584 BALTIMORE, MD 21203	NONE	PC	UNRESTRICTED	30,000.
UNIVERSITY OF BALTIMORE EDUCATIONAL FOUNDATION 1420 N CHARLES STREET BALTIMORE, MD 21201	NONE	PC	UNRESTRICTED	60,000.
UNIVERSITY OF MARYLAND BALTIMORE FOUNDATION 620 W. LEXINGTON ST BALTIMORE, MD 21201	NONE	PC	UNRESTRICTED	30,000.
WOMEN'S INSTITUTE OF TORAH 6602 PARK HEIGHTS AVE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	14,500.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
8835 PARTNERSHIP, LLP	1,054.	0.	1,054.	1,054.	
BELAIR BELTWAY PARTNERSHIP, LLP	13,371.	0.	13,371.	13,371.	
DLA PIPER RUDNICK LLP	3.	0.	3.	3.	
HARBOR PARTNERSHIP, LLP	1,270.	0.	1,270.	1,270.	
JEWISH COMMUNITY INVESTMENT FUND	65,220.	0.	65,220.	65,220.	
LYONS MILL NO 2, LLLP	3,919.	0.	3,919.	3,919.	
LYONS MILLS PARTNERSHIP, LLP	18,687.	0.	18,687.	18,687.	
ST. CHARLES AT OLDE COURT PARTNERSHIP, LLP	32,848.	0.	32,848.	32,848.	
WALBERT PARTNERSHIP, LLP	946.	0.	946.	946.	
WHITEMARSH INDUSTRIAL PARK PARTNERSHIP	3,487.	0.	3,487.	3,487.	
TO PART I, LINE 4	140,805.	0.	140,805.	140,805.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
8835 PARTNERSHIP, LLP PTR INCOME	5,701.	5,701.	
BELAIR BELTWAY PRSHP, LLP	200,564.	200,564.	
HARBOR PARTNERSHIP, LLP PTRSHP INCOME	58,343.	58,343.	
LYONS MILLS PARTNERSHIP LLP PTRSP	471,082.	471,082.	
ST CHARLES AT OLDE COURT PTRSHP LLP	854,433.	854,433.	
WALBERT PARTNERSHIP, LLP PTRSHP INCOME	-11,216.	-11,216.	
LYONS MILL NO 2, LLLP PTRSHP	112,663.	112,663.	
WHITEMARSH INDUSTRIAL PARK PARTNERSHIP	135,298.	135,298.	
LEWAL PARTNERSHIP LLP	-289,653.	0.	

BELAIR BELTWAY PRSHP, LLP (UBIT)	408,292.	0.
LYONS MILLS PARTNERSHIP LLP PTRSP (UBIT)	452,915.	0.
LYONS MILL NO 2, LLLP PTRSHP (UBTI)	-6,005.	0.
OTHER INCOME	776.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	2,393,193.	1,826,868.

FORM 990-PF	LEGAL FEES	STATEMENT	3
-------------	------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	27,066.	0.		27,066.
TO FM 990-PF, PG 1, LN 16A	27,066.	0.		27,066.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX RETURN PREP AND CONSULTING	9,000.	9,000.		0.
TO FORM 990-PF, PG 1, LN 16B	9,000.	9,000.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	45,727.	45,727.		0.
TO FORM 990-PF, PG 1, LN 16C	45,727.	45,727.		0.

FORM 990-PF	TAXES	STATEMENT	6
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX PAYMENTS	237,240.	0.		0.
TO FORM 990-PF, PG 1, LN 18	237,240.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER EXPENSE	227.	0.		227.
NONDEDUCTIBLE PREM. ON LIFE INS POLICY	59,280.	0.		0.
NONDEDUCTIBLE INTEREST AND PENALTIES	435.	0.		0.
ABAG MEMBERSHIP FEES	7,000.	0.		8,500.
TO FORM 990-PF, PG 1, LN 23	66,942.	0.		8,727.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
8835 PTRSHP, LLP 37.5% INT	COST	1,165,825.	1,130,000.
BELAIR BELTWAY PTRSHP, 37.5% INT	COST	3,967,507.	6,190,000.
CHESTERHAVEN BEACH PTRSHP, 75%	COST	2,755,022.	450,000.
HARBOR PTRSHP, 25% INT	COST	170,036.	590,000.
LEWAL PTRSHP, 37.5% INT	COST	-17,877.	230,000.
LYONS MILLS PTRSHP, 55% INT	COST	8,582,143.	22,000,000.
ST CHARLES AT OLD CT PTRSHP,	COST	4,594,441.	16,550,000.
WALBERT PTRSHP, 37.5% INT	COST	477,832.	770,000.
WHITEMARSH IND PK PTRSHP, 75%	COST	1,601,561.	2,820,000.
LYONS MILL NO 2, 50% INT	COST	174,307.	10,480,000.
JEWISH COMMUNITY INVESTMENT FUND	COST	7,473,708.	15,673,664.
TOTAL TO FORM 990-PF, PART II, LINE 13		30,944,505.	76,883,664.

FORM 990-PF	INTEREST AND PENALTIES	STATEMENT 9
-------------	------------------------	-------------

TAX DUE FROM FORM 990-PF, PART VI	5,744.
UNDERPAYMENT PENALTY	100.
LATE PAYMENT INTEREST	355.
LATE PAYMENT PENALTY	517.
 TOTAL AMOUNT DUE	 <u>6,716.</u>

FORM 990-PF	LATE PAYMENT PENALTY	STATEMENT 10
-------------	----------------------	--------------

DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	05/15/16	5,744.	5,744.	18	517.
DATE FILED	11/15/17		5,744.		
 TOTAL LATE PAYMENT PENALTY					 <u>517.</u>

FORM 990-PF	LATE PAYMENT INTEREST	STATEMENT 11
-------------	-----------------------	--------------

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/16	5,744.	5,744.	.0400	549	355.
DATE FILED	11/15/17		6,099.			
 TOTAL LATE PAYMENT INTEREST						 <u>355.</u>

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LAURENCE M. KATZ 6225 SMITH AVENUE BALTIMORE, MD 21209	PRESIDENT 40.00	145,000.	0.	0.
SHALE D. STILLER 6225 SMITH AVENUE BALTIMORE, MD 21209	VICE PRESIDENT 0.00	0.	0.	0.
AMY MACHT 6225 SMITH AVENUE BALTIMORE, MD 21209	VICE PRESIDENT 0.00	0.	0.	0.
DAVID W. KINKOPF 6225 SMITH AVENUE BALTIMORE, MD 21209	DIRECTOR 0.00	0.	0.	0.
DARRELL D. FRIEDMAN 6225 SMITH AVENUE BALTIMORE, MD 21209	SECRETARY 0.00	0.	0.	0.
BENJAMIN GREENWALD 6225 SMITH AVENUE BALTIMORE, MD 21209	TREASURER 0.00	0.	0.	0.
DAVID AND HINDA DUBIN 6225 SMITH AVENUE BALTIMORE, MD 21209	VICE PRESIDENTS 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		145,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDCHARLES CRANE FAMILY FOUNDATION
6225 SMITH AVENUE
BALTIMORE, MD 21209-3600TELEPHONE NUMBERNAME OF GRANT PROGRAM

410-580-4410

N/A

FORM AND CONTENT OF APPLICATIONS

EIGHT COPIES OF THE GRANT PROPOSAL SHOULD BE SENT WITH REQUEST.

ANY SUBMISSION DEADLINES

NO SUBMISSION DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDSFOUNDATION PRIMARILY SUPPORTS ORGANIZATIONS THAT ENCOURAGE VIOLENCE
PREVENTION PROGRAMS WHICH BENEFIT YOUTH IN BALTIMORE CITY AND MARYLAND, AND
JEWISH EDUCATION IN THE GREATER BALTIMORE AREA.

Crane Family Foundation, Inc.
Attachment to Amended Form 990-PF
12/31/2015

The Form 990PF is being amended to report an adjustment to net investment income in Part I column (b) of the return for unrelated business income (loss) from a partnership that was misclassified on the originally filed form. Line 11, column (b) has been changed to remove the unrelated business income (loss) from Lewal Partnership LLP. This change affects the net investment income and the income tax due throughout the Form 990PF. The originally filed Form 990PF included an overpayment in Part VI, Line 10 of \$19,486. The amended tax due on line 9 is \$5,844. The response to Part VII-B line 1b was changed to correct an error in the originally filed form.