Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public
▶ Information about Form 990-PF and its separate instructions is at *www irs gov/form990pf*

OMB No 1545-0052 | **2015** | Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: VOLKSWAGEN STIFTUNG

A Employer identification number: 52 1690493

Number and street (or P O box number if mail is not delivered to street address): KASTANIENALLEE 35 | Room/suite:

B Telephone number (see instructions): 49051183810

City or town, state or province country and ZIP or foreign postal code: 30519 HANNOVER GERMANY

C If exemption application is pending check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations check here ▶ ☑

2 Foreign organizations meeting the 85% test check here and attach computation ▶ ☑ ATCH

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A) check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 3 847 054 389

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) *(Part I column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	965,077			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	407			
	4	Dividends and interest from securities ATCH 1	271 359 667	5 464 844		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) ATCH 2	85 965 737			
	12	**Total** Add lines 1 through 11	358 290 888	5 464 844		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	319,997			
	14	Other employee salaries and wages	11 371 108			
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) ATCH 3	40,509			
	b	Accounting fees (attach schedule) ATCH 4	206 653			
	c	Other professional fees (attach schedule) ATCH 5	1 511,721			
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1 561 756			
	19	Depreciation (attach schedule) and depletion	711 546			
	20	Occupancy	390 777			
	21	Travel, conferences, and meetings	186,874			
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 6	8 973 092			
	24	**Total operating and administrative expenses** Add lines 13 through 23	25 274,032			
	25	Contributions, gifts, grants paid	241 942 833			
	26	**Total expenses and disbursements** Add lines 24 and 25	267 216 865			
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	91 074 022			
	b	**Net investment income** (if negative, enter -0-)		5 464 844		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	14 845 694	22 679 997	22 679 997
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 79,028,555			
		Less allowance for doubtful accounts ▶	78 736 093	79 028 555	82 121 839
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	84 764	94 073	94 073
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) ATCH 7A	883 044 691	769 394 580	1 043 648 874
	c	Investments—corporate bonds (attach schedule) ATCH 7B	96,101 806	104,386 719	109 527 454
	11	Investments—land, buildings and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) ATCH 7	2 501 906 274	2 394 011 068	2 581,019 575
	14	Land, buildings, and equipment basis ▶ 2 678 771			
		Less accumulated depreciation (attach schedule) ▶ ATCH 6A	3 231 494	2 678 771	7 962 577
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3 577 950 816	3 372 273 762	3 847 054 389
Liabilities	17	Accounts payable and accrued expenses	1 967 467	1 478 101	
	18	Grants payable	438 822,957	472 383 578	
	19	Deferred revenue	13 132 533	7,709 598	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 8)	30 188 914	29 872 442	
	23	**Total liabilities** (add lines 17 through 22)	484 111 871	511 443 719	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1 319 016 497	1 185 763 927	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	291 165 634	261,750 863	
	29	Retained earnings, accumulated income, endowment, or other funds	1 483 656 815	1 413,315 253	
	30	**Total net assets or fund balances** (see instructions)	3 093 838 945	2 860 830 043	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3 577 950 816	3 372 273 762	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3 093 838 945
2	Enter amount from Part I, line 27a	2	91 074 022
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS	3	11 603 709
4	Add lines 1, 2, and 3	4	3 196 516 676
5	Decreases not included in line 2 (itemize) ▶ ATCH 9	5	335 686 633
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2 860 830 043

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g real estate, 2 story brick warehouse or common stock 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day yr)	(d) Date sold (mo , day yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j) if any	(l) Gains (Col (h) gain minus col (k) but not less than -0) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b ATCH 1	1	218 593	76
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2		
3	Add lines 1 and 2	3	218 593	76
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	218 593	76
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a			
b	Exempt foreign organizations—tax withheld at source — 6b 819 727 00			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments Add lines 6a through 6d	7	819 727	00
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9		
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	601 133	24
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ **Refunded** ▶	11	601 133	24

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ______			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		

Website address ▶ WWW VOLKSWAGENSTIFTUNG DE

14 The books are in care of ▶ VOLKSWAGEN STIFTUNG Telephone no ▶ 49051183810

Located at ▶ ATCH 10 ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	✓	
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶ GERMANY			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

ATCH 10A

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		N/A
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☐ No If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☑ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ✓ (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions)

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 11		264 034	49 487	6 476

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions) If none, enter "NONE "

(a) Name and address of each employee paid more than $50 000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
ATCH 12				

Total number of other employees paid over $50,000 ▶ 57

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions) If none, enter "NONE."

(a) Name and address of each person paid more than $50 000	(b) Type of service	(c) Compensation
ATCH 13		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation s four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served conferences convened research papers produced etc	Expenses
1 The Foundation was involved in carrying on approximately 70 scientific or academic conferences	3 544 707
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	
6	**Minimum investment return** Enter 5% of line 5	6	

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2015 from Part VI, line 5 2a		
b	Income tax for 2015 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V line 8, and Part XIII, line 4	4	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only				
b	Total for prior years 20___,20___,20___				
3	Excess distributions carryover, if any, to 2015				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013				
e	From 2014				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $				
a	Applied to 2014, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2015 distributable amount				
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f	Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2011				
b	Excess from 2012				
c	Excess from 2013				
d	Excess from 2014				
e	Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NOT APPLICABLE				241 942,833
Total			▶ **3a**	241 942 833
b *Approved for future payment*				
Total			▶ **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	407	
4 Dividends and interest from securities			14	271 359 667	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	82 807 171	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a OFFICE REVENUES			16 24	307 317	
b OTHER INCOME			24	234 186	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) 13 354 708 747

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Line	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers transactions and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
IVB CORPORATION	501(c)(2)	WHOLLY-OWNED SUBSIDIARY

Sign Here

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Wilhelm Krull | 10.XI.46 | SECRETARY GENERAL

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Michael W Durham	Michael W. Durham	11.14 2016		P01456383
Firm's name ▶ Kirton McConkie PC			Firm's EIN ▶	87 0375296
Firm's address ▶ 50 East South Temple Salt Lake City UT 84111			Phone no	(801) 328 3600

NOTE FOREIGN DONORS NOT SUBJECT TO PUBLIC DISCLOSURE PER TREAS REG 301 6104(b)-1(b)(3)

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*

OMB No 1545 0047

2016

Name of the organization	Employer identification number
VOLKSWAGEN STIFTUNG	52-1690493

Organization type (check one)

Filers of	Section
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**
Note Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $

Caution An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
VOLKSWAGEN-STIFTUNG	52-1690493

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Fundacao Calouste Gulbenkian Avenida de Berna 45A 1067-001 Lisboa Portugal	$ 211 333 64	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	The Nuffield Foundation 28 Bedford Square London WC1B 3JS England UK	$ 126,609 32	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	Fondation Merieux 17 Rue Bourgelat 69002 Lyon France	$ 119 035 73	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
4	Fondazione Cariplo Via D Manin 23 20121 Milano Italy	$ 55 589 59	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
5	Robert Bosch Stiftung GmbH Heidehofstrasse 31 70184 Stuttgart Germany	$ 30 562 53	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
6	Fritz Thyssen Stiftung Apostelnkloster 13-15 50672 Koln, Germany	$ 30 562 52	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
VOLKSWAGEN STIFTUNG	52 1690493

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	The Andrew W Mellon Foundation 140 East 62nd Street New York NY 10065	$ 391 384 11	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

ATTACHMENT 1

FORM 990 PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES, PART VI TAX ON NET INVESTMENT INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INCOME ON INVESTMENTS OUTSIDE THE U S	265 894 823	0
INCOME ON INVESTMENTS INSIDE THE U S (FOUNDATION)	0	0
INCOME ON INVESTMENTS INSIDE THE U S (FUND)	5,464,844	5 464 844
TOTAL	271 359 667	5 464 844

Please note that all items designated as relating to the FUND were not earned directly by the Foundation but by a wholly owned German investment vehicle NORD LB AM 80 VEA EIN 98 1311890 (the 'Fund) Tax was withheld at source at a 15% rate on the U S source income reported here The Foundation is currently seeking a private letter ruling from the IRS to confirm that the Fund should be disregarded as an entity separate from its owner during 2015 and other years and granting the Fund discretionary relief under section 9100 of the Internal Revenue Code to allow it to retroactively elect such status if necessary

The Foundation is reporting on this tax return consistent with the position advanced in its private letter ruling request (including Fund assets, liabilities, income and expense on the return as if attributable directly to the Foundation) but if the Foundation s private letter ruling request is denied it may be necessary to amend the form to remove these items of income

The $218 593 76 in tax computed in Part VI and the amount of tax already paid both relate entirely to income received by the Fund (4% x $5,464 844 = $218 593 76) A form 1042 S showing the income received by the Fund and the tax withheld by the Fund, is attached

FORM 990-PF, PAGE 1, LINE D2 ATTACHMENT 1A

FOR 2015 AND ALL PREVIOUS YEARS OF ITS EXISTENCE VOLKSWAGEN-STIFTUNG HAS RECEIVED WELL UNDER 15% OF ITS SUPPORT FROM SOURCES INSIDE THE UNITED STATES (NOT COUNTING GROSS INVESTMENT INCOME PER TREAS REG 53 4948-1(B))

ATTACHMENT 2

FORM 990-PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
OFFICE INCOME - OUTSIDE THE U S	307,317
REALIZED GAINS (DIRECT)	73,105,526
REALIZED GAINS (FUND)	12,318,708
OTHER INCOME - (DIRECT - OUTSIDE THE U S)	177,241
OTHER INCOME - FUND *)	56,945
TOTALS	85,965,737

*) It is not clear what portion of these miscellaneous receipts are U S -source To the best of our knowledge, they do not include gross investment income

ATTACHMENT 3

FORM 990-PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	40,509			
TOTALS	40,509			

ATTACHMENT 4

FORM 990-PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT FEES - PWC	97,652			
TAX FEES - E&Y, KPMG, PWC, BDO	109,001			
TOTALS	206,653			

ATTACHMENT 5

FORM 990-PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
CONSULTING FEES	250,348
PUBLIC RELATIONS	491,071
FEE MANAGEMENT AND CUSTODIAN - FUND	770,302
TOTALS	1,511,721

ATTACHMENT 6

FORM 990-PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
MAINTENANCE	435,260
DATA PROCESSING	621 792
EXPENSES FOR PROJECT PREP	475,802
EXPENSES FOR TRUSTEES	156,905
POST, TELEPHONE	77,339
OFFICE EQUIP COPYING	90,300
EXPENSES FOR CARS	101,308
BOOKS, JOURNALS	54,135
STAFF TRAINING	57,456
EXPENSES OF STAFF CANTEEN	70,929
INSURANCE PREMIUMS	154,608
MEMBERSHIP FEES	97,534
OPERATIVE ACTIVITY EXPENSES	3,544,707
OTHER EXPENSES DIRECT	111,330
OTHER EXPENSES FUND	306,623
REALIZED LOSSES - DIRECT	46,554
REALIZED LOSSES - FUND	2,570,509
TOTALS	8,973,092

FORM 990-PF, PART 1, LINE 19 AND PART II, LINE 14 ATTACHMENT 6A

PART II, LINE 14 - FIXED ASSETS - COST BASIS

SOFTWARE	442,721
DEVELOPED LAND	1,464,472
OFFICE EQUIPMENT	544,311
TOTAL LAND, BUILDING & EQUIPMENT COST	2,451,504

PART I, LINE 19, DEPRECIATION AND AMORTIZATION

AMORTIZATION AND DEPRECIATION	711,546

ATTACHMENT 7

FORM 990-PF, PART II - OTHER INVESTMENTS

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
BONDS (WITHOUT CORPORATE)		371,085,617	412,877,582
PRIVATE EQUITY INVESTMENTS		64,567,904	86,273,184
SPECIAL FUNDS UNDER GERMAN LAW		1,231 020,690	1,285,918 268
CLAIMS AGAINST LOWER SAXONY		83,803,687	
INVESTMENTS (REAL ESTATE)		234,276,163	359,592,716
SECURITY LENDING		142,409,633	159,396,554
MARKETABLE SECURITIES		221,596,624	231,710,521
OTHERS		45,250,750	45 250 750
	TOTALS	2,394 011,068	2,581,019,575

ATTACHMENT 7A

FORM 990-PF, PART II - INVESTMENTS - CORPORATE STOCKS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CORPORATE STOCKS HELD DIRECTLY - NONCURRENT ASSETS	239,625,274	297,377,857
CORPORATE STOCKS HELD DIRECTLY - PRIVATE EQUITY	45,753,213	52,635,856
CORPORATE STOCKS HELD THROUGH NORD/LB AM 80 VEA FUND	484,016,093	693,635,161
TOTALS	769,394,580	1,043,648,874

ATTACHMENT 7B

FORM 990-PF, PART II - INVESTMENTS - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CORPORATE BONDS - NONCURRENT ASSETS	23,145,188	24,321 091
CORPORATE BONDS - CURRENT ASSETS	81,241 531	85,206 363
TOTALS	104,386,719	109,527,454

ATTACHMENT 8

FORM 990-PF, PART II - OTHER LIABILITIES

DESCRIPTION	ENDING BOOK VALUE
PENSION RESERVE	28,992,556
PROJECT RELATED RESERVES	879,886
TOTALS	29,872,442

ATTACHMENT 9

FORM 990-PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED LOSS ON FINANCIAL ASSETS	6,590,436
UNREALIZED LOSS ON MARKETABLE SECURITIES	5,452,041
LOSS ON FOREIGN EXCHANGE	323,644,156
TOTAL	335,686,633

ATTACHMENT 10

FORM 990-PF, PART VII-A, LINE 14 - LOCATION OF BOOKS

KASTANIENALLEE 35, 30519 HANNOVER
GERMANY

ATTACHMENT 10A

FORM 990-PF, PART VII-B, ACTIVITIES FOR WHICH FORM 4720 MAY BE REQUIRED

The Foundation is not generally subject to the excise taxes in Chapter 42 of the Internal Revenue Code (other than section 4948), and as a German charitable organization, it generally focuses its compliance efforts on meeting German standards rather than their U S analogues However, the Foundation has made a good faith effort to identify any transactions that would need to be reported in this part

With respect to questions 1a and 1b, the Foundation is not aware of any transactions with its trustees or officers or related parties other than reasonable compensation for personal services, fringe benefits, and advances/reimbursements for foundation-related expenses excepted from the definition of self-dealing With respect to question 1c, we have not performed a review of prior years for potential self-dealing transactions Inasmuch as the purpose of determining whether prior acts have been corrected is to determine whether they should continue to be subject to additional excise taxes, and such excise taxes are not applicable to the Foundation, we believe this question is not applicable to the Foundation The Foundation's directors are appointed by German government entities and its initial funds were provided by them However, given that Treasury Regulation 1 507-6(a) generally allows U S foundations not to treat U S governmental units as substantial contributors subject to the prohibitions on self-dealing, the Foundation is also taking the position that the German federal and state governments are not substantial contributors, and that the Foundation can make grants to, and otherwise transact with, government-controlled institutions in Germany Cf Rev Rul 75-435, 1975-2 C B 215 The Foundation is not aware of any other substantial contributors to the Foundation, so its only disqualified persons are its trustees, officers, and related parties

With respect to questions 5a(3) and 5a(4), the Foundation has acted in accordance with its governing statute, which requires it not to make grants to specific individuals but rather to scientific institutions, largely in Germany The vast majority of grants are to German public universities and similar educational institutions, the remaining grants are to museums, research institutes, and similar entities Although the Foundation has not attempted to gather the five years of financial information from each of these grantees that would be necessary to make a final determination of their public support percentage under U S standards (which would require it to obtain a level of detail about its grantees' sources of funding that would be viewed as intrusive and inappropriate in Germany), it has reviewed its list of grantees for 2015, and the scientific institutions receiving grants from the Foundation in 2015 were typically well-known German scientific institutions carrying on programs of public significance that are, in the Foundation's view, very likely to qualify as public charities by attracting public support from the government or from private donors Accordingly, the Foundation has determined in good faith that its grantees are public charities described in section 509(a)(1) or 509(a)(2) of the U S Internal Revenue Code

FORM 990-PF, PART VIII - LIST OF OFFICERS, DIRECTORS AND TRUSTEES

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DR GEORG SCHUTTE BERLIN, GERMANY	VICE CHAIRPERSON 1 00	See ATCH 12		
PROF DR THOMAS CARELL MUNICH, GERMANY	TRUSTEE 1 00	See ATCH 12		
PROF DR -ING HEINZ JORG FUHRMANN SALZGITTER, GERMANY	TRUSTEE 1 00	See ATCH 12		
PROF DR DIETMAR HARHOFF, PH D MUNICH, GERMANY	TRUSTEE 1 00	See ATCH 12		
PROF DR JURGEN OSTERHAMMEL KONSTANZ GERMANY	TRUSTEE 1 00	See ATCH 12		
MICHAEL SOMMER BERLIN, GERMANY	TRUSTEE 1 00	See ATCH 12		

FORM 990-PF, PART VIII - LIST OF OFFICERS, DIRECTORS AND TRUSTEES ATTACHMENT 11 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
PROF DR BEATE SOENTGEN LUNEBURG, GERMANY	TRUSTEE 1 00	See ATCH 12		
PROF DR STEFAN TREUE GOTTINGEN, GERMANY	VICE CHAIRPERSON 1 00	See ATCH 12		
PROF DR JOHANNA WANKA BERLIN , GERMANY	TRUSTEE 1 00	See ATCH 12		
PROF DR WALTRAUD WENDE BERLIN, GERMANY	TRUSTEE 1 00	See ATCH 12		
DR WILHELM KRULL HANNOVER, GERMANY	SECRETARY GENERAL 40 00	264,034	49,487	6,476
DR GABRIELE HEINEN-KLJAJIC HANNOVER, GERMANY	CHAIR OF BOARD OF TRUSTEES 1 00	See ATCH 12		

FORM 990-PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
PROF DR - ING JURGEN LEOHOLD WOLFSBURG GERMANY	TRUSTEE 1 00	See ATCH 12		
PROF DR ANTJE SCHWALB BRAUNSCHWEIG, GERMANY	TRUSTEE 1 00	See ATCH 12		
PROF DR HEIKE SOLGA BERLIN , GERMANY	TRUSTEE 1 00	See ATCH 12		
	GRAND TOTALS	264 034	49,487	6,476

VOLKSWAGEN-STIFTUNG ATTACHMENT 12

FORM 990-PF PART VIII, LINE 2, COMPENSATION

IT IS A VIOLATION OF GERMAN LAW TO DISCLOSE OR MAKE PUBLICLY AVAILABLE INDIVIDUAL SALARIES SALARY LEVELS FOR THE HIGHEST PAID NON-OFFICER EMPLOYEES IN 2015 RANGE FROM EURO 101,544 (US $ 112,682) TO EURO 143,574 (US $ 159,322) DEPENDING ON THE AMOUNT OF TIME THE EMPLOYEE HAS WORKED IN HIS/HER POSITION (NOT INCLUDING BENEFITS)

THE FIVE HIGHEST PAID EMPLOYEES IN 2015 (BESIDES THE SECRETARY GENERAL) WERE AS FOLLOWS

DR INDRA WILLMS-HOFF (DEPARTMENT HEAD)
HENNING OTTO (DEPARTMENT HEAD)
DIETER LEHMANN (DEPARTMENT HEAD)
JENS REHLANDER (COMMUNICATION MANAGER)
DR HENRIKE HARTMANN (DEPARTMENT HEAD)

TRUSTEES AND CHAIRMEN RECEIVE GENERAL ALLOWANCES FROM THE VOLKSWAGENSTIFTUNG THE ALLOWANCE AMOUNTS TO EUR 7,800 PER YEAR FOR EACH TRUSTEE (INCLUDING CHAIRMEN) IN ADDITION THEY RECEIVE ATTENDANCE FEE OF EUR 1,000 PER DAY (BASED ON ATTENDANCE AT BOARD MEETINGS, FOR AT MOST 3 DAYS PER YEAR, THEREFORE ALTOGETHER AT MOST 3,000 EUR) FURTHERMORE, TRUSTEES ARE REIMBURSED FOR THEIR ACTUAL TRAVEL COSTS THE STIFTUNG DOES NOT CONTRIBUTE TO ANY PENSION PLAN OR BENEFIT PLAN FOR ITS TRUSTEES

FORM 990-PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 13

NAME AND ADDRESS	TYPE OF SERVICE	AMOUNT
ERNST &YOUNG GMBH LANDSCHAFTSTRASSE 8, 30159 HANNOVER GERMANY	AUDITING AND TAX ADVISING SERVICES	188,246
ANDERS & RODEWYK GMBH BRUSSELER STRASSE 3, 30539 HANNOVER GERMANY	IT SERVICES	373,592
SCHLOSS HERRENHAUSEN GMBH HERRENHAUSER STRASSE 5, 30419 HANNOVER GERMANY	EVENT MANAGEMENT	2,991,156
ZECK KS&ZT REISEN GAUSSTRASSE 7, 60316 FRANKFURT/MAIN GERMANY	TRAVEL AGENCY	156,861
NATURE PUBLISHING GROUP MACMILLAN PUBLISHERS LTD BRUNEL ROAD GB - RG24 4UP BASINGSTOKE UNITED KINGDOM	CONFERENCE PREP	141,007
	TOTAL COMPENSATION	3,850,862