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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation Raymond B Preston Family Foundation		A Employer identification number  52-1676236	
% SCOTT P DAVIS		B Telephone number (see instructions)  (270) 831-1544	
Number and street (or P O box number if mail is not delivered to street address) PO Box 5		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Henderson, KY 424190005		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$</b> 10,966,774		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .	1,000			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . . . .	252,426	246,646		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	261,357			
	b Gross sales price for all assets on line 6a 1,912,439				
	7 Capital gain net income (from Part IV, line 2) . . .		261,357		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	514,783	508,003		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule). . . . .				
	b Accounting fees (attach schedule). . . . .	2,580	0	0	2,580
	c Other professional fees (attach schedule) . . . . .	82,184	63,564		18,620
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .	8,569			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings. . . . .	3,677			3,677
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule). . . . .	5,689			5,689
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	102,699	63,564	0	30,566
	25 Contributions, gifts, grants paid . . . . .	815,900			815,900
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	918,599	63,564	0	846,466
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-403,816			
	b <b>Net investment income</b> (if negative, enter -0-)		444,439		
	c <b>Adjusted net income</b> (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	600	225	225
	2	Savings and temporary cash investments . . . . .	200,801	278,047	278,047
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	2,010,613	1,960,725	2,050,244
	b	Investments—corporate stock (attach schedule) . . . . .	3,389,096	3,273,809	5,142,805
	c	Investments—corporate bonds (attach schedule) . . . . .	665,822	537,751	549,376
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans. . . . .			
	13	Investments—other (attach schedule) . . . . .	2,721,769	2,535,073	2,946,077
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	8,988,701	8,585,630	10,966,774	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	1,000,000	1,000,000	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	1,278,612	1,278,612	
	29	Retained earnings, accumulated income, endowment, or other funds	6,710,089	6,307,018	
30	Total net assets or fund balances(see instructions) . . . . .	8,988,701	8,585,630		
31	Total liabilities and net assets/fund balances(see instructions) . . . . .	8,988,701	8,585,630		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	8,988,701
2	Enter amount from Part I, line 27a . . . . .	2	-403,816
3	Other increases not included in line 2 (itemize) ▶ _____	3	745
4	Add lines 1, 2, and 3 . . . . .	4	8,585,630
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	8,585,630

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1 a	PUBLICLY TRADED SECURITIES	P		
b	PUBLICLY TRADED SECURITIES	P		
c	PUBLICLY TRADED SECURITIES	P		
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 1,679,582		1,599,133	80,449
b 30,023		22,889	7,134
c 34,300		29,060	5,240
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			80,449
b			7,134
c			5,240
d			
e			

2	Capital gain net income or (net capital loss)	<div><div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div></div>	2	261,357
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	620,933	11,661,623	0 053246
2013	583,011	10,761,617	0 054175
2012	504,499	9,796,738	0 051497
2011	291,797	9,306,233	0 031355
2010	205,776	8,410,697	0 024466

2	Total of line 1, column (d). . . . .	2	0 214739
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042948
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	11,617,917
5	Multiply line 4 by line 3. . . . .	5	498,966
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	4,444
7	Add lines 5 and 6. . . . .	7	503,410
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	846,466

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_  
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

3

Add lines 1 and 2. . . . .

3

4,444

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

5

4,444

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

7,160

b

Exempt foreign organizations—tax withheld at source. . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

d

Backup withholding erroneously withheld. . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

7

7,160

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed. . . . .

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .

10

2,716

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 2,716 Refunded

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? ☒ . . . . .

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .  
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year? . . . . .

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation \$ \_\_\_\_\_ (2) On foundation managers \$ \_\_\_\_\_

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ \_\_\_\_\_

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes ☒ . . . . .

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
If "Yes," attach the statement required by General Instruction T. ☒

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):  
KY, MD

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
If "Yes," complete Part XIV . . . . .

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of SCOTT P DAVIS Telephone no (270) 831-1544			
	Located at PO BOX 5 Henderson KY ZIP+4 424190005			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	Yes	No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
Organizations relying on a current notice regarding disaster assistance check here.				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	Yes	No	
If "Yes," list the years 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes	No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SEE ATTACHED SCHEDULE	SEE ATTACHED SCHEDULE	0	0	
PO Box 5 Henderson, KY 424190005	0			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances

Total

number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Field and Main Bank Inc PO BOX 5 HENDERSON, KY 42419	FDN MANAGEMENT	63,564
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	11,493,163
b	Average of monthly cash balances. . . . .	1b	301,677
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	11,794,840
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	11,794,840
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	176,923
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,617,917
6	Minimum investment return.Enter 5% of line 5. . . . .	6	580,896

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	580,896
2a	Tax on investment income for 2015 from Part VI, line 5. . . . .	2a	4,444
b	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	4,444
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	576,452
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	576,452
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	576,452

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	846,466
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	846,466
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	4,444
6	Adjusted qualifying distributions.Subtract line 5 from line 4. . . . .	6	842,022

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				576,452
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			0	
b Total for prior years 2013 , 2012 , 2011		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .				
b From 2011. . . . .				
c From 2012. . . . .				
d From 2013. . . . .				56,336
e From 2014. . . . .				52,035
f Total of lines 3a through e. . . . .	108,371			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 846,466				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2015 distributable amount. . . . .				576,452
e Remaining amount distributed out of corpus	270,014			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	378,385			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	378,385			
10 Analysis of line 9				
a Excess from 2011. . . . .				
b Excess from 2012. . . . .				
c Excess from 2013. . . . .				56,336
d Excess from 2014. . . . .				52,035
e Excess from 2015. . . . .				270,014

## Part XIV

**b** Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

**b** 85% of line 2a . . . . .

**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying  
under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

**(3)** Largest amount of support from an exempt organization

**(4) Gross investment income**

## Part XV

## 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

[illegible]

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2015)

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments. . . . .					
<b>3</b>	Interest on savings and temporary cash investments . . . . .					
<b>4</b>	Dividends and interest from securities. . . . .			14	252,426	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property. . . . .					
<b>b</b>	Not debt-financed property. . . . .					
<b>6</b>	Net rental income or (loss) from personal property . . . . .					
<b>7</b>	Other investment income. . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory . . . . .			18	261,357	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory . . . . .					
<b>11</b>	Other revenue <b>a</b> _____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>12</b>	Subtotal Add columns (b), (d), and (e). . . . .				513,783	
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . . (See worksheet in line 13 instructions to verify calculations )			<b>13</b>		513,783

[illegible]

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2016-04-25

\* \* \* \* \*

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below  
(see instr )? ☒ Yes ☐ No


Print/Type preparer's name  
Sidney I Dill

Preparer's Signature

Date \_\_\_\_\_

Check if self-employed ☐

PTIN P01262937

Firm's name   
BKD LLP

Firm's EIN 

Firm's address 

P O Box 628 Evansville, IN 477040628

Phone no	(270) 831-1544
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TY 2015 Accounting Fees Schedule

**Name:** Raymond B Preston Family Foundation

**EIN:** 52-1676236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,580			2,580

TY 2015 Contractor Compensation Explanation

**Name:** Raymond B Preston Family Foundation

**EIN:** 52-1676236

Contractor	Explanation
Field and Main Bank Inc	MANAGEMENT OF FOUNDATION



**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2015 Depreciation Schedule**

**Name:** Raymond B Preston Family Foundation

**EIN:** 52-1676236

**TY 2015 Investments Corporate Bonds Schedule****Name:** Raymond B Preston Family Foundation**EIN:** 52-1676236

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SEE DETAIL-W KY FBO PRESTON	5,208	5,233
SEE DETAIL-STUDENT DEVELOPMENT	2,893	2,990
SEE DETAIL-PRESTON FAMILY FDN	494,668	504,857
SEE DETAIL-PRESTON FAMILY FDN	34,982	36,296

**TY 2015 Investments Corporate Stock Schedule****Name:** Raymond B Preston Family Foundation**EIN:** 52-1676236

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SEE DETAIL-PRESTON FAMILY FDN	3,264,069	5,132,805
SEE DETAIL-W KY FBO PRESTON	4,870	5,000
SEE DETAIL-STUDENT DEVELOPMENT	4,870	5,000

# TY 2015 Investments Government Obligations Schedule

**Name:** Raymond B Preston Family Foundation

**EIN:** 52-1676236

**US Government Securities - End of**

**Year Book Value:**

1,960,725

**US Government Securities - End of**

**Year Fair Market Value:**

2,050,244

**State & Local Government**

**Securities - End of Year Book**

**Value:**

**State & Local Government**

**Securities - End of Year Fair**

**Market Value:**

**TY 2015 Investments - Other Schedule****Name:** Raymond B Preston Family Foundation**EIN:** 52-1676236

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEE DETAIL-W KY FBO PRESTON	AT COST	248,528	317,284
SEE DETAIL-W KY STUDENT DEV	AT COST	277,286	325,180
SEE DETAIL-PRESTON FAMILY FDN	AT COST	2,009,259	2,303,613

**TY 2015 Other Expenses Schedule****Name:** Raymond B Preston Family Foundation**EIN:** 52-1676236

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES	432			432
DUES & SUBSCRIPTIONS	2,658			2,658
INSURANCE	1,405			1,405
MISCELLANEOUS	1,194			1,194

TY 2015 Other Income Schedule

**Name:** Raymond B Preston Family Foundation

**EIN:** 52-1676236

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RECOVERY OF 2013 QUALIFYING DISTRIBUTION			

TY 2015 Other Increases Schedule

**Name:** Raymond B Preston Family Foundation

**EIN:** 52-1676236

Description	Amount
COST BASIS ADJUSTMENT	745



**TY 2015 Other Professional Fees Schedule****Name:** Raymond B Preston Family Foundation**EIN:** 52-1676236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	63,564	63,564		
MISC PROFESSIONAL SERVICES	18,620			18,620

# TY 2015 Taxes Schedule

**Name:** Raymond B Preston Family Foundation

**EIN:** 52-1676236

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2015 ESTIMATES	7,160			
BALANCE DUE 2014 990-PF	1,409			

# **Raymond B. Preston Family Foundation**

## **Officers**

Connie Walaskay	President
Gary Critser	Vice President
Scott P. Davis	Administrative Manager
Phillip Brigham	Secretary
Andrea Payne	Recording Secretary
Chris Melton	Treasurer

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## **Directors**

	<b><u>Elected</u></b>	<b><u>Term</u></b>
Kent Preston	Nov. 2012	2013 - 2015
Connie Walaskay	Nov. 2012	2013 - 2015
Gary Critser	Nov. 2013	2014 - 2016
Phillip Brigham	Nov. 2013	2014 - 2016
David Walaskay II	Nov. 2014	2015 - 2017
Corey Critser	Nov. 2014	2015 - 2017
Jeff Preston	Nov. 2014	2015 - 2017
Sarah Morgan	Nov. 2014	2015 - 2017
Chris Melton		Ex-Officio Member

*\*The president will serve for a term of one year or until replaced. A president can be elected in succession not to exceed a three year period.*

*\*Offices/Directors will serve for a three year period.*

Account Number **52 00 7174 0 08****Reconstruct Account Holdings As Of 12/31/2015**

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
U.S. GOVT AGENCIES						
313380LM7	FEDERAL HOME LN BKS DEB 2 900% 09/05/25	50,000 0000	44,104 76	97 462	48,731 00	12/31/2015
3133EA4P0	FEDERAL FARM CR BKS DEB 2 370% 07/17/23	50,000 0000	46,435 00	97 884	48,942 00	12/31/2015
	<b>Total U.S. GOVT AGENCIES</b>	<b>100,000 0000</b>	<b>90,539.76</b>		<b>97,673 00</b>	
TAX-EXEMPT MUNICIPAL BDS & NTS						
02765UCU6	AMERICAN OH MUN PWR BAB TXBL REV 5 514% 02/15/21	50,000 0000	50,001 40	109 627	54,813 50	12/31/2015
068524EW3	BARRINGTON IL BAB TXBL DIR GO 5 370% 12/15/24	40,000 0000	40,460 58	107 99	43,196 00	12/31/2015
091096CV7	BIRMINGHAM AL WTRWKS BRD REV TXBL 3 463% 01/01/17	50,000 0000	49,500 00	101 914	50,957 00	12/31/2015
102885GV6	BOWLING GREEN OH ST UNIV REV TXBL 5 48% 06/01/21	100,000 0000	100,000 00	111.048	111,048 00	12/31/2015
118631AL4	BUCKS CNTY PA REDEB AUTH REV TXBL 3 68% 12/15/22	50,000 0000	50,000 00	104 502	52,251 00	12/31/2015
134041EF5	CAMPBELL & KENTON CNTYS KY TXBL REV 6 25% 8/1/26	50,000 0000	50,036 70	112 291	56,145 50	12/31/2015
145217CJ2	CARROLL STEPHENSON & OGLE IL TXBL 6 00% 12/01/26	35,000 0000	35,000 00	110 932	38,826 20	12/31/2015
158249JK9	CHAMPAIGN CNTY IL SCHL DIST TXBL 4 00% 06/01/17	100,000 0000	100,694 56	103 527	103,527 00	12/31/2015
16753XAG7	CHICAGO IL HSG AUTH REV BAB TXBL 4 410% 01/01/17	100,000 0000	100,000 00	101 358	101,358 00	12/31/2015
199098BH6	COLUMBUS-FRANK CNTY OH REV TXBL 4 000% 08/15/22	50,000 0000	49,875 00	105 026	52,513 00	12/31/2015
2866777W3	ELIZABETH NEW JERSEY GO 3 000% 04/01/23	75,000 0000	76,058 48	107 332	80,499 00	12/31/2015
2866777X1	ELIZABETH NEW JERSEY GO 3 000% 04/01/24	75,000 0000	75,504 18	106 838	80,128 50	12/31/2015
299620ED2	EVANSV-VANDER IN SCHL BLDG TXBL 5 900% 07/15/26	50,000 0000	51,497 63	112 719	56,359 50	12/31/2015
367080AU2	GARZA CNTY TX PUB FAC REV TXBL 7 200% 10/01/25	100,000 0000	108,886 90	102 25	102,250 00	12/31/2015
378286HP6	GLENDALE AZ INDL DEV AUTH REV 3 625% 07/01/25	50,000 0000	50,605 05	103 127	51,563 50	12/31/2015
424794BY0	HENDERSON CNTY KY BAB "A" TXBL 4 400% 11/01/22	50,000 0000	49,997 50	107 213	53,606 50	12/31/2015
452152BH3	ILLINOIS ST BLD AMERICA BDS TXBL 5 363% 02/01/19	100,000 0000	100,000 00	104 733	104,733 00	12/31/2015
472904P21	JEFFERSON CNTY KY SCHL DIST TXBL 5 125% 11/01/29	100,000 0000	100,932 61	104 621	104,621 00	12/31/2015
491189FV3	KYST COMM GEN FD REV TXBL 2 668% 04/01/21	50,000 0000	50,000 00	99 791	49,895 50	12/31/2015
492477AJ3	KERSHAW & LEE CNTY SC WTR RETXBL 3 356% 06/01/21	50,000 0000	50,570 41	102 127	51,063 50	12/31/2015
546585EB2	LOUIS & JEFF CNTY KY BAB TXBL 5 150% 11/15/25	25,000 0000	25,000 53	115 402	28,850 50	12/31/2015

Account Number **52 00 7174 0 08****Reconstruct Account Holdings As Of 12/31/2015**

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
590545TE9	MESA AZ UTILITY SYSTEM REV TXBL 3 919% 07/01/24	25,000 0000	25,328 91	104 738	26,184 50	12/31/2015
597502BE2	MIDLAND CNTY TX HOSP TXBL GO 5 355% 05/15/19	25,000 0000	25,603 28	109 75	27,437 50	12/31/2015
65888UAG8	NORTH DAKOTA ST ND HI ED REV TXBL 4 90% 10/01/16	25,000 0000	25,259 53	102 50	25,625 00	12/31/2015
691021KS7	OWENSBORO KY ELEC LT & PWR TXBL 5 030% 01/01/22	50,000 0000	50,000 00	105 197	52,598 50	12/31/2015
7500216K8	RACINE WISCONSIN GO 4 000% 12/01/24	50,000 0000	51,528 63	109 924	54,962 00	12/31/2015
770565AZ2	ROBERTSON CNTY KY SCHL DIST TXBL 4 500% 09/01/27	50,000 0000	50,000 00	100 944	50,472 00	12/31/2015
777543TH2	ROSEMONT IL REF SER "C" TXBL 3 250% 12/01/18	75,000 0000	76,959 08	101 748	76,311 00	12/31/2015
787760JF5	ST CHARLES IL PK DIST BAB TXBL 4 950% 12/15/22	100,000 0000	100,885 14	103 29	103,290 00	12/31/2015
987720CU1	YOUNGSTOWN OH ST UNIV BAB TXBL 4 959% 12/15/18	100,000 0000	100,000 00	107 485	107,485 00	12/31/2015
	<b>Total TAX-EXEMPT MUNICIPAL BDS &amp; NTS</b>	<b>1,850,000.0000</b>	<b>1,870,186.10</b>		<b>1,952,571.20</b>	
	<b>CORPORATE BDS &amp; NTS</b>					
134429AY5	CAMPBELL SOUP CO DEB 2 500% 08/02/22	100,000 0000	88,287 31	94 869	94,869 00	12/31/2015
172967EH0	CITIGROUP INC DEB 6 000% 08/15/17	25,000 0000	24,750 43	106 876	26,719 00	12/31/2015
189054AS8	CLOROX COMPANY DEB 3 800% 11/15/21	50,000 0000	51,758 66	104 17	52,085 00	12/31/2015
369604BC6	GENERAL ELECTRIC CO DEB 5 250% 12/06/17	30,000 0000	29,403 00	106 768	32,030 40	12/31/2015
40414LAJ8	HCP INC DEB 4 250% 11/15/23	25,000 0000	25,621 46	100 141	25,035 25	12/31/2015
64110DAD6	NETAPP INC DEB 3 250% 12/15/22	50,000 0000	48,100 00	94 438	47,219 00	12/31/2015
670346AL9	NUCOR CORPORATION DEB 4 125% 09/15/22	50,000 0000	52,213 17	101 756	50,878 00	12/31/2015
871911AS2	SYSTEM ENERGY RESOURCES DEB 4 100% 04/01/23	50,000 0000	52,289 56	102 00	51,000 00	12/31/2015
87612EAP1	TARGET CORPORATION DEB 5 375% 05/01/17	25,000 0000	24,795 00	105 571	26,392 75	12/31/2015
891906AB5	TOTAL SYSTEM SERVICES INC DEB 3 750% 06/01/23	50,000 0000	47,945 00	97 021	48,510 50	12/31/2015
94974BFJ4	WELLS FARGO & COMPANY DEB 3 450% 02/13/23	50,000 0000	49,505 00	100 236	50,118 00	12/31/2015
	<b>Total CORPORATE BDS &amp; NTS</b>	<b>505,000 0000</b>	<b>494,668.59</b>		<b>504,856.90</b>	
	<b>COMMON STOCK - LARGE CAP</b>					
001055102	AFLAC INCORPORATED	800 0000	31,190 47	59 90	47,920 00	12/31/2015

Account Number *52 00 7174 0 08****Reconstruct Account Holdings As Of 12/31/2015***

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
00164V103	AMC NETWORKS	200 0000	16,475 44	74 68	14,936 00	12/31/2015
00206R102	A T & T INCORPORATED	1,700 0000	53,510 61	34 41	58,497 00	12/31/2015
002824100	ABBOTT LABS	1,200 0000	31,747 96	44 91	53,892 00	12/31/2015
00287Y109	ABBVIE INC	800 0000	22,951 98	59 24	47,392 00	12/31/2015
01609W102	ALIBABA GROUP HOLDING	300 0000	26,836 92	81 27	24,381 00	12/31/2015
02079K305	ALPHABET INC USD 0 001 CL "A"	200 0000	78,254 66	778 01	155,602 00	12/31/2015
02209S103	ALTRIA GROUP INC	1,100 0000	23,073 48	58 21	64,031 00	12/31/2015
031162100	AMGEN	300 0000	31,551 43	162 33	48,699 00	12/31/2015
032511107	ANADARKO PETE CORPORATION	500 0000	39,623 80	48 58	24,290 00	12/31/2015
037833100	APPLE INC	3,550 0000	130,836 62	105 26	373,673 00	12/31/2015
053015103	AUTOMATIC DATA PROCESSING	500 0000	16,491 60	84 72	42,360 00	12/31/2015
060505104	BANK AMER CORP	1,500 0000	26,070 00	16 83	25,245 00	12/31/2015
084670702	BERKSHIRE HATHAWAY INC NEW	500 0000	67,515 09	132 04	66,020 00	12/31/2015
09253U108	THE BLACKSTONE GROUP LP	2,500 0000	41,686 09	29 24	73,100 00	12/31/2015
097023105	BOEING CO	450 0000	60,963 46	144 59	65,065 50	12/31/2015
110122108	BRISTOL MYERS SQUIBB CO	300 0000	17,292 00	68 79	20,637 00	12/31/2015
149123101	CATERPILLAR INC	1,000 0000	55,300 95	67 96	67,960 00	12/31/2015
151020104	CELGENE CORPORATION	300 0000	10,821 52	119 76	35,928 00	12/31/2015
166764100	CHEVRON CORPORATION	200 0000	24,297 75	89 96	17,992 00	12/31/2015
17275R102	CISCO SYSTEMS	1,300 0000	27,813 04	27 155	35,301 50	12/31/2015
172967424	CITIGROUP INC COM NEW	1,200 0000	62,710 69	51 75	62,100 00	12/31/2015
194162103	COLGATE PALMOLIVE CO	200 0000	8,719 35	66 62	13,324 00	12/31/2015
20825C104	CONOCOPHILLIPS COM CL-B	200 0000	8,990 85	46 69	9,338 00	12/31/2015
231021106	CUMMINS INC	250 0000	30,054 25	88 01	22,002 50	12/31/2015
244000998	DEVONSHIRE REIT 1 INC	30,864 2000	376,708 19	12 96	400,000 03	12/01/2015
25179M103	DEVON ENERGY CORPORATION	600 0000	41,303 14	32 00	19,200 00	12/31/2015
254687106	DISNEY (WALT) COMPANY HOLDING CO	800 0000	23,200 27	105 08	84,064 00	12/31/2015

Account Number *52 00 7174 0 08****Reconstruct Account Holdings As Of 12/31/2015***

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
260543103	DOW CHEMICAL COMPANY	500 0000	21,229 04	51 48	25,740 00	12/31/2015
26441C204	DUKE ENERGY HOLDING CORP	200 0000	11,216 82	71 39	14,278 00	12/31/2015
30219G108	EXPRESS SCRIPTS HOLDING CO	500 0000	27,932 23	87 41	43,705 00	12/31/2015
30231G102	EXXON MOBIL CORP	600 0000	35,765 30	77 95	46,770 00	12/31/2015
30303M102	FACEBOOK INC	1,000 0000	32,903 73	104 66	104,660 00	12/31/2015
369604103	GENERAL ELECTRIC COMPANY	3,500 0000	41,302 28	31 15	109,025 00	12/31/2015
370334104	GENERAL MILLS INC	800 0000	20,250 07	57 66	46,128 00	12/31/2015
37045V100	GENERAL MOTORS CO	500 0000	17,407 38	34 01	17,005 00	12/31/2015
37950E473	GLOBAL X MLP ETF	3,000 0000	33,583 82	10 39	31,170 00	12/31/2015
38141G104	GOLDMAN SACHS GROUP	500 0000	75,922 75	180 23	90,115 00	12/31/2015
40414L109	HCP INC	600 0000	20,466 78	38 24	22,944 00	12/31/2015
406216101	HALLIBURTON COMPANY	200 0000	7,999 09	34 04	6,808 00	12/31/2015
427866108	HERSHEY COMPANY, THE	325 0000	30,764 50	89 27	29,012 75	12/31/2015
458140100	INTEL CORP	700 0000	729 53	34 45	24,115 00	12/31/2015
46625H100	J P MORGAN CHASE & CO COM	1,800 0000	71,974 23	66 03	118,854 00	12/31/2015
478160104	JOHNSON & JOHNSON	500 0000	32,318 30	102 72	51,360 00	12/31/2015
478366107	JOHNSON CONTROLS INC	900 0000	29,797 50	39 49	35,541 00	12/31/2015
500255104	KOHL'S CORP	300 0000	15,320 25	47 63	14,289 00	12/31/2015
56585A102	MARATHON PETE CORP	300 0000	5,298 80	51 84	15,552 00	12/31/2015
580135101	MCDONALDS CORP	300 0000	23,945 60	118 14	35,442 00	12/31/2015
594918104	MICROSOFT CORPORATION	200 0000	1,196 89	55 48	11,096 00	12/31/2015
64110L106	NETFLIX INC	100 0000	9,985 99	114 38	11,438 00	12/31/2015
65339F101	NEXTERA ENERGY INC COM	700 0000	39,081 10	103 89	72,723 00	12/31/2015
670346105	NUCOR CORP	1,000 0000	44,003 86	40 30	40,300 00	12/31/2015
69343T107	PJT PARTNERS INC USD 0 01	63 0000	750 04	28 29	1,782 27	12/31/2015
693506107	PPG INDS INC	600 0000	17,662 00	98 82	59,292 00	12/31/2015
713448108	PEPSICO INC	300 0000	20,463 52	99 92	29,976 00	12/31/2015

Account Number **52 00 7174 0 08*****Reconstruct Account Holdings As Of 12/31/2015***

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
718172109	PHILLIP MORRIS INT'L INC	350 0000	27,486 99	87 91	30,768 50	12/31/2015
74005P104	PRAXAIR INCORPORATED	300 0000	18,410 17	102 40	30,720 00	12/31/2015
740189105	PRECISION CASTPARTS CORPORATION	100 0000	20,246 28	232 01	23,201 00	12/31/2015
742718109	PROCTER & GAMBLE CO	600 0000	37,225 11	79 41	47,646 00	12/31/2015
744320102	PRUDENTIAL FINANCIAL	1,100 0000	58,101 91	81 41	89,551 00	12/31/2015
747525103	QUALCOMM INCORPORATED	800 0000	33,293 82	49 985	39,988 00	12/31/2015
778296103	ROSS STORES, INC	350 0000	17,184 59	53 81	18,833 50	12/31/2015
78464A888	SPDR SER TR S&P HOMEBUILDERS ETF	1,000 0000	29,985 00	34 18	34,180 00	12/31/2015
806857108	SCHLUMBERGER LTD	900 0000	51,433 74	69 75	62,775 00	12/31/2015
844741108	SOUTHWEST AIRLINES	400 0000	13,720 00	43 06	17,224 00	12/31/2015
857477103	STATE STREET CORPORATION	300 0000	11,985 27	66 36	19,908 00	12/31/2015
863667101	STRYKER CORPORATION	500 0000	25,776 77	92 94	46,470 00	12/31/2015
871829107	SYSCO CORPORATION	1,500 0000	34,382 06	41 00	61,500 00	12/31/2015
872540109	TJX COMPANIES, INC	900 0000	19,088 92	70 91	63,819 00	12/31/2015
872590104	T-MOBILE US INC	500 0000	17,292 37	39 12	19,560 00	12/31/2015
87971M103	TELUS CORP NPV	1,200 0000	26,464 90	27 65	33,180 00	12/31/2015
881624209	TEVA PHARMACEUTICAL INDUSTRIES ADR	1,500 0000	73,754 70	65 64	98,460 00	12/31/2015
892331307	TOYOTA MOTOR CORP ADR	1,000 0000	79,596 50	123 04	123,040 00	12/31/2015
902494103	TYSON FOODS INC CLASS A	1,000 0000	37,589 40	53 33	53,330 00	12/31/2015
904767704	UNILEVER ADR	300 0000	7,550 87	43 12	12,936 00	12/31/2015
907818108	UNION PACIFIC CORPORATION	840 0000	26,753 34	78 20	65,688 00	12/31/2015
913017109	UNITED TECHNOLOGIES CORP	1,100 0000	66,390 48	96 07	105,677 00	12/31/2015
91324P102	UNITEDHEALTH GROUP INC	1,300 0000	66,245 17	117 64	152,932 00	12/31/2015
91913Y100	VALERO ENERGY	600 0000	20,071 27	70 71	42,426 00	12/31/2015
92220P105	VARIAN MEDICAL SYSTEMS, INC	700 0000	32,208 03	80 80	56,560 00	12/31/2015
92240G101	VECTREN CORPORATION	600 0000	17,749 28	42 42	25,452 00	12/31/2015
92343V104	VERIZON COMMUNICATIONS INC USD 1 0	1,361 0000	48,899 42	46 22	62,905 42	12/31/2015



For the Account of **AGENT FOR PRESTON FAMILY FOUNDATION**

Report Date **04/25/2016 9 37 AM**  
Previous Close Date **04/22/2016**

Account Number **52 00 7174 0 08**

## Reconstruct Account Holdings As Of 12/31/2015

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
92826C839	VISA INC	2,000.0000	29,206.01	77.55	155,100.00	12/31/2015
92828Q109	VIRTUS INVESTMENT PARTNERS	111.0000	0.00	117.46	13,038.06	12/31/2015
931142103	WAL MART STORES INC	500.0000	33,945.25	61.30	30,650.00	12/31/2015
931427108	WALGREENS BOOTS ALLIANCE I USD 0 01	700.0000	24,818.76	85.155	59,608.50	12/31/2015
94106L109	WASTE MANAGEMENT INC	850.0000	29,109.13	53.37	45,364.50	12/31/2015
949746101	WELLS FARGO & COMPANY NEW	1,500.0000	50,017.42	54.36	81,540.00	12/31/2015
G1151C101	ACCENTURE PLC	600.0000	21,786.23	104.50	62,700.00	12/31/2015
G29183103	EATON CORP PLC	700.0000	28,696.57	52.04	36,428.00	12/31/2015
V7780T103	ROYAL CARIBBEAN CRUISES	400.0000	32,729.02	101.21	40,484.00	12/31/2015
Y0486S104	AVAGO TECHNOLOGIES	600.0000	19,611.45	145.15	87,090.00	12/31/2015
	<b>Total COMMON STOCK - LARGE CAP</b>	<b>102,364.2000</b>	<b>3,264,069.21</b>		<b>5,132,805.03</b>	
	<b>PREFERRED STOCK</b>					
032359861	AMTRUST FINANCIAL SVCS INC 7 250% 06/15/55 PFD	600.0000	15,000.00	25.64	15,384.00	12/31/2015
48127X542	JP MORGAN CHASE & PERP MTY 6 100% SER AA PFD	600.0000	14,982.00	25.89	15,534.00	12/31/2015
842587206	SOUTHERN CO 6 250% 10/15/75 PFD	200.0000	5,000.00	26.89	5,378.00	12/31/2015
	<b>Total PREFERRED STOCK</b>	<b>1,400.0000</b>	<b>34,982.00</b>		<b>36,296.00</b>	
	<b>MUTUAL FDS-GOVERNMENT BONDS</b>					
315912600	FIDELITY SMALL CAP DISCOVERY FUND #384	29,921.9630	765,543.40	26.42	790,538.26	12/31/2015
411511306	HARBOR INTERNATIONAL FUND	8,262.8650	448,609.59	59.43	491,062.07	12/31/2015
683974505	OPPENHEIMER DEVELOPING MARKETS "Y" FD #00788	5,128.2190	171,866.06	29.99	153,795.29	12/31/2015
779556109	T ROWE PRICE MID-CAP FUND	11,841.4760	623,240.74	73.32	868,217.02	12/31/2015
	<b>Total MUTUAL FDS-GOVERNMENT BONDS</b>	<b>55,154.5230</b>	<b>2,009,259.79</b>		<b>2,303,612.64</b>	
	<b>MISC CASH EQUIV-TXBL</b>					
608919775	FEDERATED MONEY MARKET MGT #058	270,598.7600	270,598.76	1.00	270,598.76	06/05/2014

For the Account of *AGENT FOR PRESTON FAMILY FOUNDATION*

Report Date *04/25/2016 9:37 AM*  
Previous Close Date *04/22/2016*

Account Number *52 00 7174 0 08*

### *Reconstruct Account Holdings As Of 12/31/2015*

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
	Total MISC CASH EQUIV-TXBL	270,598.7600	270,598.76		270,598.76	
	Total Securities	2,884,517.4830	8,034,304.21		10,298,413.53	
	Income Cash		0.00		0.00	
	Principal Cash		185.12		185.12	
	TOTAL		8,034,489.33		10,298,598.65	

For the Account of *AGENT WESTERN KY UNIV FBO STUDENT DEVELOPMENT*

Report Date *04/25/2016 9:38 AM*  
Previous Close Date *04/22/2016*

Account Number *52 02 7174 0 08*

## *Reconstruct Account Holdings As Of 12/31/2015*

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
COMMON STOCK - LARGE CAP						
244000998	DEVONSHIRE REIT 1 INC	385 8100	4,869 80	12 96	5,000 10	12/01/2015
	<b>Total COMMON STOCK - LARGE CAP</b>	<b>385.8100</b>	<b>4,869.80</b>		<b>5,000.10</b>	
PREFERRED STOCK						
73936T565	POWERSHARES GLOBAL EXCHANGE PREFERRED PORTFOLIO	200 0000	2,893 04	14 95	2,990 00	12/31/2015
	<b>Total PREFERRED STOCK</b>	<b>200.0000</b>	<b>2,893 04</b>		<b>2,990 00</b>	
MUTUAL FDS-GOVERNMENT BONDS						
256210105	DODGE & COX INCOME FUND #147	1,497 4230	20,808 82	13 29	19,900 75	12/31/2015
31428Q747	FEDERATED ULTRASHORT BOND	557 0370	5,118 36	9 06	5,046 76	12/31/2015
315912600	FIDELITY SMALL CAP DISCOVERY FUND #384	2,235 4290	61,991 14	26 42	59,060 03	12/31/2015
411511306	HARBOR INTERNATIONAL FUND	580 1280	30,809 15	59 43	34,477 01	12/31/2015
683974505	OPPENHEIMER DEVELOPING MARKETS "Y" FD #00788	541 1430	18,711 50	29 99	16,228 88	12/31/2015
779547108	T ROWE PRICE EQUITY INCOME FD #71	1,367 7910	45,075 77	28 46	38,927 33	12/31/2015
77954Q106	T ROWE PRICE BLUE CHIP GRWTH	838.8960	22,511 70	72 38	60,719 29	12/31/2015
779556109	T ROWE PRICE MID-CAP FUND	882 0880	45,086 59	73 32	64,674 69	12/31/2015
880208400	FRANKLIN TEMPLETON GLOBAL BOND FD #616 "ADV"	417 8260	5,615 22	11 53	4,817 53	12/31/2015
922031794	VANGUARD GNMA FUND ADMIRAL	972 0340	10,482 23	10 66	10,361 88	12/31/2015
922031836	VANGUARD S-T INVEST GRADE FD ADMIRAL	1,038 3910	11,075 53	10 56	10,965 41	12/31/2015
	<b>Total MUTUAL FDS-GOVERNMENT BONDS</b>	<b>10,928.1860</b>	<b>277,286.01</b>		<b>325,179 56</b>	
MISC CASH EQUIV-TXBL						
608919775	FEDERATED MONEY MARKET MGT #058	3,369 6400	3,369 64	1 00	3,369 64	06/05/2014
	<b>Total MISC CASH EQUIV-TXBL</b>	<b>3,369.6400</b>	<b>3,369.64</b>		<b>3,369.64</b>	

For the Account of **AGENT WESTERN KY UNIV FBO STUDENT DEVELOPMENT**

Report Date **04/25/2016 9:38 AM**  
Previous Close Date **04/22/2016**

Account Number **52 02 7174 0 08**

### ***Reconstruct Account Holdings As Of 12/31/2015***

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
	<b>Total Securities</b>	<b>14,883.6360</b>	<b>288,418.49</b>		<b>336,539.30</b>	
	<b>Income Cash</b>		<b>14.42</b>		<b>14.42</b>	
	<b>Principal Cash</b>		<b>0.00</b>		<b>0.00</b>	
	<b>TOTAL</b>		<b>288,432.91</b>		<b>336,553.72</b>	

For the Account of *AGENT WESTERN KY UNIV FBO PRESTON CENTER*

Report Date **04/25/2016 9:38 AM**  
Previous Close Date **04/22/2016**

Account Number *52 01 7174 0 08*

## *Reconstruct Account Holdings As Of 12/31/2015*

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
	COMMON STOCK - LARGE CAP					
244000998	DEVONSHIRE REIT 1 INC	385 8100	4,869 80	12 96	5,000 10	12/01/2015
	<b>Total COMMON STOCK - LARGE CAP</b>	<b>385 8100</b>	<b>4,869 80</b>		<b>5,000 10</b>	
	PREFERRED STOCK					
73936T565	POWERSHARES GLOBAL EXCHANGE PREFERRED PORTFOLIO	350 0000	5,208 00	14 95	5,232 50	12/31/2015
	<b>Total PREFERRED STOCK</b>	<b>350.0000</b>	<b>5,208.00</b>		<b>5,232.50</b>	
	MUTUAL FDS-GOVERNMENT BONDS					
256210105	DODGE & COX INCOME FUND #147	1,867 7390	25,923 15	13 29	24,822 25	12/31/2015
31428Q747	FEDERATED ULTRASHORT BOND	442 1350	4,036 58	9 06	4,005 74	12/31/2015
315912600	FIDELITY SMALL CAP DISCOVERY FUND #384	1,414 2350	37,758 75	26 42	37,364 09	12/31/2015
411511306	HARBOR INTERNATIONAL FUND	402 9350	21,887 47	59 43	23,946 43	12/31/2015
683974505	OPPENHEIMER DEVELOPING MARKETS "Y" FD #00788	398 0180	13,734 76	29 99	11,936 56	12/31/2015
779547108	T ROWE PRICE EQUITY INCOME FD #71	2,401 2170	64,071 15	28 46	68,338 64	12/31/2015
77954Q106	T ROWE PRICE BLUE CHIP GRWTH	1,155 5900	30,420 62	72 38	83,641 60	12/31/2015
779556109	T ROWE PRICE MID-CAP FUND	559 2350	27,541 41	73 32	41,003 11	12/31/2015
880208400	FRANKLIN TEMPLETON GLOBAL BOND FD #616 "ADV"	437 6070	5,754 07	11 53	5,045 61	12/31/2015
922031794	VANGUARD GNMA FUND ADMIRAL	479 6160	5,183 88	10 66	5,112 71	12/31/2015
922031836	VANGUARD S-T INVEST GRADE FD ADMIRAL	1,142 7470	12,216 84	10 56	12,067 41	12/31/2015
	<b>Total MUTUAL FDS-GOVERNMENT BONDS</b>	<b>10,701.0740</b>	<b>248,528.68</b>		<b>317,284.15</b>	
	MISC CASH EQUIV-TXBL					
608919775	FEDERATED MONEY MARKET MGT #058	4,077 6200	4,077 62	1 00	4,077 62	06/05/2014
	<b>Total MISC CASH EQUIV-TXBL</b>	<b>4,077 6200</b>	<b>4,077.62</b>		<b>4,077 62</b>	

For the Account of **AGENT WESTERN KY UNIV FBO PRESTON CENTER**

Report Date **04/25/2016 9:38 AM**  
Previous Close Date **04/22/2016**

Account Number **52 01 7174 0 08**

## ***Reconstruct Account Holdings As Of 12/31/2015***

CUSIP	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
	<b>Total Securities</b>	<b>15,514 5040</b>	<b>262,684.10</b>		<b>331,594.37</b>	
	<b>Income Cash</b>		<b>-49,981.48</b>		<b>-49,981.48</b>	
	<b>Principal Cash</b>		<b>50,006.71</b>		<b>50,006.71</b>	
	<b>TOTAL</b>		<b>262,709.33</b>		<b>331,619.60</b>	