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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
The Morton K and Jane Blaustein Foundation Inc

A Employer identification number
52-1607300

Number and street (or P O box number if mail is not delivered to street address) AFS One South Street
Room/suite

B Telephone number (see instructions)
(410) 347-7201

City or town, state or province, country, and ZIP or foreign postal code
Baltimore, MD 21202

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 57,203,986

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	500,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	226	226		
	4	Dividends and interest from securities	926,831	926,831		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	3,200,162			
	b	Gross sales price for all assets on line 6a 7,234,804				
	7	Capital gain net income (from Part IV, line 2)		3,200,162		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-1,847,723	410,940		
	12	**Total.** Add lines 1 through 11	2,779,496	4,538,159		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages	167,284			167,284
	15	Pension plans, employee benefits	62,858			62,858
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	75,200	22,560		52,640
	c	Other professional fees (attach schedule)	134,597	134,597		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	159,691	4,691		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	25,839			25,839
	21	Travel, conferences, and meetings	6,848			6,848
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,854			3,854
	24	**Total operating and administrative expenses.** Add lines 13 through 23	636,171	161,848		319,323
	25	Contributions, gifts, grants paid	2,848,075			2,848,075
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,484,246	161,848		3,167,398
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-704,750			
	b	**Net investment income** (if negative, enter -0-)		4,376,311		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	950,759	2,463,911	2,463,911
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	53,137,652	50,919,750	54,740,075
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	54,088,411	53,383,661	57,203,986
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	54,088,411	53,383,661	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**(see instructions)	54,088,411	53,383,661	
	31	**Total liabilities and net assets/fund balances**(see instructions)	54,088,411	53,383,661	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	54,088,411
2	Enter amount from Part I, line 27a	2	-704,750
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	53,383,661
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	53,383,661

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,200,162
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-139,502

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	3,528,230	59,691,560	0 05911
2013	3,114,778	55,298,798	0 05633
2012	3,095,688	51,310,364	0 06033
2011	3,413,764	52,317,204	0 06525
2010	2,741,945	48,506,491	0 05653

2	**Total** of line 1, column (d).	2	0 297545
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 059509
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	59,715,440
5	Multiply line 4 by line 3.	5	3,553,606
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	43,763
7	Add lines 5 and 6.	7	3,597,369
8	Enter qualifying distributions from Part XII, line 4.	8	3,167,398

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	87,526
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	87,526
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	87,526
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	119,912		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	40,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	159,912
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	72,386
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 72,386 **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶www blaufund org

14 The books are in care of ▶Sandra L Glock CPA Telephone no ▶(410) 347-7114

Located at ▶AFS One South Street Ste 2950 Baltimore MD ZIP+4 ▶212023298

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶ CJ			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions).		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** **No**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** **No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Schedule One South Street Ste 2950 Baltimore, MD 212023298	See attached 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Tanya Herbick One South Street Suite 2900 Baltimore, MD 21202	Prog Officer 37 50	114,300	46,341	

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Atapco Financial Services Inc One South Street Suite 2950 Baltimore, MD 21202	Acct, Tax & Invest	75,200
Neuberger Berman Income Plus Fd LP via K-1 605 Third Avenue 2nd Floor New York, NY 10158	Investment Managemt	61,608
Pavilion Advisory Group 500 West Madison St 2740 Chicago, IL 60661	Investment Managemt	54,502

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	59,164,218
b	Average of monthly cash balances	1b	1,460,594
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	60,624,812
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	60,624,812
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	909,372
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	59,715,440
6	**Minimum investment return.** Enter 5% of line 5	6	2,985,772

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,985,772
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 87,526		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	87,526
3	Distributable amount before adjustments Subtract line 2c from line 1	3	2,898,246
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,898,246
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	2,898,246

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	3,167,398
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,167,398
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,167,398

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					2,898,246
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.	365,259				
b From 2011.	809,050				
c From 2012.	590,158				
d From 2013.	413,575				
e From 2014.	657,312				
f **Total** of lines 3a through e.		2,835,354			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 3,167,398					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					2,898,246
e Remaining amount distributed out of corpus		269,152			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		3,104,506			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		365,259			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		2,739,247			
10 Analysis of line 9					
a Excess from 2011. . . .	809,050				
b Excess from 2012. . . .	590,158				
c Excess from 2013. . . .	413,575				
d Excess from 2014. . . .	657,312				
e Excess from 2015. . . .	269,152				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Jeanne P Blaustein President
BPG One South Street Ste 2900
Baltimore, MD 212023334
(410) 347-7201

b The form in which applications should be submitted and information and materials they should include

Letter

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

This organization does not make gifts or grants to individuals

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached statement, MD 21202	N/A	501c3	Unrestricted Gift	2,848,075
Total . . . . ▶ **3a**				2,848,075
b *Approved for future payment*				
See attached statement, MD 21202	N/A	501c3	Unrestricted Gift	1,070,000
Total . . . . ▶ **3b**				1,070,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	226	
4 Dividends and interest from securities. . .			14	926,831	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	3,200,162	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		-196,409		2,475,905	

13 Total. Add line 12, columns (b), (d), and (e). **13** 2,279,496

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-08	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Sandra L Glock				P00251373

Firm's name ▶ ATAPCO FINANCIAL SERVICES INC

Firm's EIN ▶

Firm's address ▶ One South Street Ste 2950 Baltimore, MD 212023298

Phone no (410) 347-7120

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
22914 757 DFA Emerging Markets	P	2014-12-16	2015-09-18
19417 476 Vanguard Inflation Protected	P	2015-03-27	2015-09-18
18 52 BGI Equity Index	P	2002-01-01	2015-03-16
17 95 BGI Equity Index	P	2002-01-01	2015-05-18
19 17 BGI Equity Index	P	2002-01-01	2015-10-01
17 82 BGI Equity Index	P	2002-01-01	2015-12-01
6624 4 BGI Equity Index	P	2002-01-01	2015-12-29
32509 753 Frontergra MFG Global Equity	P	2012-09-12	2015-12-22
Frontergra MFG Global ST Cap Gn	P	2015-01-01	2015-12-31
Legg Mason - STCG Distribution	P	2015-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
500,000		662,100	-162,100
500,000		512,427	-12,427
6,250		4,462	1,788
6,250		4,324	1,926
6,250		5,645	605
6,250		5,247	1,003
2,300,000		1,950,555	349,445
500,000		475,188	24,812
29,971			29,971
9,411			9,411

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-162,100
			-12,427
			1,788
			1,926
			605
			1,003
			349,445
			24,812
			29,971
			9,411

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MetWest STCG Distribution	P	2015-01-01	2015-12-31
First Eagle Global LTCG Distrb	P	2001-01-01	2015-12-31
Frontegra LTCG Distrib	P	2001-01-01	2015-12-31
Legg Mason - LTCG Distrib	P	2001-01-01	2015-12-31
Madison III - Long Term Distrib	P	2001-01-01	2015-12-31
Metwest LTCG Distrib	P	2001-01-01	2015-12-31
MFS Sers TR X Int'l Long Term Cap Gain	P	2001-01-01	2015-12-31
Vanguard Inflation LTCG Distrib	P	2001-01-01	2015-12-31
Flag Priv Eq IV LTCG	P	2001-01-01	2015-12-31
Flag Priv Eq IV STCG	P	2015-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,242			14,242
44,110			44,110
123,287			123,287
24,181			24,181
73,541			73,541
11,028			11,028
320			320
200			200
20,985			20,985
		565	-565

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14,242
			44,110
			123,287
			24,181
			73,541
			11,028
			320
			200
			20,985
			-565

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Spur Ventures III STCG	P	2015-01-01	2015-12-31
Spur Ventures III LTCG	P	2001-01-01	2015-12-31
Flag Priv Eq III LTCG	P	2001-01-01	2015-12-31
Flag Priv Eq III STCG	P	2015-01-01	2015-12-31
Flag International LTCG	P	2001-01-01	2015-12-31
Flag International STCG	P	2015-01-01	2015-12-31
Flag Venture Partners VI LTCG'	P	2001-01-01	2015-12-31
Flag Venture Partners VI STCG	P	2015-01-01	2015-12-31
Commonfund PE Partners VII LTCG	P	2001-01-01	2015-12-31
Commonfund PE Partners VII STCG	P	2015-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,336			3,336
76,995			76,995
45,153			45,153
		312	-312
102,260			102,260
3,325			3,325
152,267			152,267
390			390
38,036			38,036
1,560			1,560

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,336
			76,995
			45,153
			-312
			102,260
			3,325
			152,267
			390
			38,036
			1,560

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Common Fund Cap Venture VIII LTCG	P	2001-01-01	2015-12-31
Common Fund Cap Venture VIII STCG	P	2015-01-01	2015-12-31
Commonfund International Prtners VI LTCG	P	2001-01-01	2015-12-31
Commonfund International Prtners VI STCL	P	2015-01-01	2015-12-31
Common Fund VI LTCG	P	2001-01-01	2015-12-31
Common Fund VI STCG	P	2015-01-01	2015-12-31
Siguler Guff Distressed Opp Fd III LTCG	P	2001-01-01	2015-12-31
Siguler Guff Distressed Opp Fd III STCG	P	2015-01-01	2015-12-31
Common Fund PEP V LTCG	P	2001-01-01	2015-12-31
Common Fund PEP V STCG	P	2015-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
57,267			57,267
988			988
81,737			81,737
84			84
56,248			56,248
		53	-53
25,018			25,018
		115	-115
63,237			63,237
		6	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			57,267
			988
			81,737
			84
			56,248
			-53
			25,018
			-115
			63,237
			-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Flag International Part II LTCG	P	2001-01-01	2015-12-31
Flag International Part II STCG	P	2015-01-01	2015-12-31
BGI Equity Index LTCG	P	2001-01-01	2015-12-31
BGI Equity Index STCG	P	2015-01-01	2015-12-31
Oaktree RE Opp Fund LTCG	P	2001-01-01	2015-12-31
Oaktree RE Opp Fund STCG	P	2015-01-01	2015-12-31
Neuberger Berman LTCG	P	2001-01-01	2015-12-31
Neuberger Berman STCG	P	2015-01-01	2015-12-31
JPM Riverbridge	P	2015-01-01	2015-12-31
JPM Riverbridge	P	2001-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
73,945			73,945
2,172			2,172
1,490,834			1,490,834
4,000			4,000
33,466			33,466
		708	-708
215,683			215,683
		30,535	-30,535
50,582		52,742	-2,160
479,945		329,658	150,287

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			73,945
			2,172
			1,490,834
			4,000
			33,466
			-708
			215,683
			-30,535
			-2,160
			150,287

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a BGI Equity	900000		18	-1,092	
b Commonfund Intl Vent VI	900000	96	18	-69,330	
c Commonfund PEP V	900000	1,244	18	517	
d Commonfund PEP VII	900000	-895	18	29,962	
e Commonfund Venture Pt VI	900000	-125	18	-26,970	
f Commonfund Venture VIII	900000	-33	18	78,493	
g Flag International	900000	91	18	-24,993	
h Flag Intl Partners II	900000		18	69,336	
i Flag Priv Eq III	900000	-6,293	18	14,247	
j Flag Priv Eq IV	900000	4,309	18	69,138	
k Flag Venture VI	900000	1,814	18	-156,265	
l Neuberger Berman	900000	-212,217	18	-1,671,984	
m Oaktree Opp Fund X, LP			18	-14,881	
n Oaktree Real Estate Fd V	900000	15,580	18	88,569	
o Sigular Guff	900000	23	18	-28,043	
p Spur Ventures III	900000	-3	18	-8,018	

TY 2015 Accounting Fees Schedule

Name: The Morton K and Jane Blaustein Foundation Inc

EIN: 52-1607300

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
acct fees	75,200	22,560	0	52,640

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491313008106

TY 2015 Other Expenses Schedule

Name: The Morton K and Jane Blaustein Foundation Inc

EIN: 52-1607300

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank charges	95			95
Dues & Subscriptions	173			173
Equipment & Equipment Maintenance	1,958			1,958
Miscellaneous	409			409
Supplies	316			316
Telephone	903			903

TY 2015 Other Income Schedule

Name: The Morton K and Jane Blaustein Foundation Inc

EIN: 52-1607300

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BGI Equity	-1,092	-1,092	
Commonfund Intl Vent VI	-69,234	-13,725	
Commonfund PEP V	1,761	-6,615	
Commonfund PEP VII	29,067	-9,716	
Commonfund Venture Pt VI	-27,095	-5,430	
Commonfund Venture VIII	78,460	-12,204	
Flag International	-24,902	-1,965	
Flag Intl Partners II	69,336	-18,358	
Flag Priv Eq III	7,954	-10,134	
Flag Priv Eq IV	73,447	-23,153	
Flag Venture VI	-154,451	-21,815	
Neuberger Berman	-1,884,201	329,807	
Oaktree Opp Fund X, LP	-14,881	5,513	
Oaktree Real Estate Fd V	104,149	229,729	
Sigular Guff	-28,020	-1,765	
Spur Ventures III	-8,021	-28,137	

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TY 2015 Other Professional Fees Schedule

Name: The Morton K and Jane Blaustein Foundation Inc

EIN: 52-1607300

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BGI EQ	25,000	25,000	0	0
JP Morgan RB	22,924	22,924	0	0
Oaktree Real Estate V	32,171	32,171	0	0
Pavillion Advisory	54,502	54,502	0	0

TY 2015 Taxes Schedule

Name: The Morton K and Jane Blaustein Foundation Inc

EIN: 52-1607300

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise tax CY payment	155,000			
Foreign Tax	4,355	4,355		
State taxes	336	336		

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs gov/form990

OMB No 1545-0047

2015

Name of the organization	Employer identification number
The Morton K and Jane Blaustein Foundation Inc	52-1607300

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33^1/3$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	**Employer identification number**
The Morton K and Jane Blaustein Foundation Inc	52-1607300

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Lord Baltimore Capital Corp 6225 Smith Avenue Suite B-100 Baltimore, MD 212093623	$ 500,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
The Morton K and Jane Blaustein Foundation Inc	52-1607300

Part II **Noncash Property**

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
The Morton K and Jane Blaustein Foundation Inc

Employer identification number
52-1607300

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

THE MORTON K. AND JANE BLAUSTEIN FOUNDATION, INC.
1 SOUTH STREET, SUITE 2900 BALTIMORE, MD 21202
FORM 990-PF FOR CALENDAR YEAR 2015
52-1607300

PAGE 11, PART XV, LINE 3A – CONTRIBUTIONS, GIFTS, GRANTS, ETC., PAID DURING THE YEAR

Status	Organization Name	Purpose	City, State	Amount
PC	Advocates for Children of New York, Inc.	renewed support for the Pro Bono Partners project	New York, NY	$40,000
PC	Alzheimer's Disease and Related Disorders Association	support for the Dementia Coordinated Care Initiative	Timonium, MD	50,000
PC	American Jewish World Service	renewed support for grassroots efforts to promote sustainable development, health, education and human rights in marginalized communities in the developing world	New York, NY	25,000
PC	American Jewish World Service	emergency support for relief efforts in Nepal	New York, NY	25,000
PC	The Associated Jewish Community Federation of Baltimore, Inc.	renewed support for the Annual Campaign	Baltimore, MD	100,000
PC	The Association of Baltimore Area Grantmakers	renewed general support through membership	Baltimore, MD	5,750
PC	Baltimore Community Foundation	renewed support for the Middle Grades Partnership	Baltimore, MD	50,000
PC	Baltimore Crisis Response, Inc.	support for a mental health crisis intervention program for Iraq and Afghanistan veterans and their families	Baltimore, MD	30,000
PC	The Baltimore Symphony Orchestra	support for the OrchKids summer program	Baltimore, MD	25,000
PC	Bend the Arc: A Jewish Partnership for Justice	renewed general support	New York, NY	50,000
PC	Bend the Arc: A Jewish Partnership for Justice	general support for the Jewish Social Justice Roundtable	New York, NY	25,000
PC	B'More Clubhouse, Inc.	renewed general support	Baltimore, MD	15,000
PC	Bread for the City	renewed general support to enhance primary care capacity	Washington, DC	70,000

THE MORTON K. AND JANE BLAUSTEIN FOUNDATION, INC.
1 SOUTH STREET, SUITE 2900 BALTIMORE, MD 21202
FORM 990-PF FOR CALENDAR YEAR 2015
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PAGE 11, PART XV, LINE 3A – CONTRIBUTIONS, GIFTS, GRANTS, ETC., PAID DURING THE YEAR

Status	Organization Name	Purpose	City, State	Amount
PC	Capital Area Food Bank	general support	Washington, DC	$5,000
PC	Capital Area Immigrants' Rights Coalition	renewed support for pro bono legal representation and advocacy on behalf of detained immigrants in Maryland	Washington, DC	50,000
PC	Carnegie Institution	support for Project BioEYES	Washington, DC	15,000
PC	CASA de Maryland, Inc.	support for the Immigration Relief Program	Langley Park, MD	50,000
PC	Center for Inspired Teaching	support for the Inspired Teacher Certification Program, a teacher residency centered on inquiry-based learning	Washington, DC	50,000
PC	Children's Aid Society	general support	New York, NY	10,000
PC	Children's Law Center	renewed support to expand Healthy Together, a medical-legal partnership for children and families in DC's poorest neighborhoods	Washington, DC	60,000
PC	Committee to Protect Journalists, Inc.	renewed general support	New York, NY	35,000
PC	The Community Foundation for the National Capital Region	support for the Stone and Holt Weeks Foundation	Washington, DC	5,000
PC	Comprehensive Development, Inc.	renewed support for the Legal Information Clinic for students at the Manhattan Comprehensive Night & Day School and its high school network	New York, NY	35,000
PC	Congregation B'nai Jeshurun	support for strategic planning efforts	New York, NY	50,000
PC	The Constitution Project	renewed general support	Washington, DC	50,000
PC	Doctors Without Borders USA, Inc.	emergency support for efforts in Nepal	New York, NY	25,000
PC	Doctors Without Borders USA, Inc.	renewed general support	New York, NY	50,000

PAGE 11, PART XV, LINE 3A – CONTRIBUTIONS, GIFTS, GRANTS, ETC., PAID DURING THE YEAR

Status	Organization Name	Purpose	City, State	Amount
PC	The Educational Alliance	support for the Manny Cantor Center	New York, NY	$50,000
PC	The Fresh Air Fund	general support	New York, NY	10,000
PC	The Fund for Investigative Journalism, Inc.	general support to help the organization's efforts to sustain investigative journalism	Washington, DC	30,000
PC	Fusion Partnerships, Inc.	general support for Baltimore United for Change	Baltimore, MD	10,000
PC	Gilchrist Hospice Care	support for operations of the Joseph Richey House	Hunt Valley, MD	10,000
PC	Grantmakers Concerned with Immigrants and Refugees	general support through membership	Sebastopol, CA	2,000
PC	Health Care for the Homeless, Inc.	renewed support for a pediatric and adolescent clinic for homeless children in Baltimore	Baltimore, MD	25,000
PC	Institute for Jewish Spirituality	renewed general support	New York, NY	60,000
PC	International Rescue Committee, Inc.	support for the Baltimore office and its refugee resettlement programs	New York, NY	20,000
PC	Jewish Funders Network	general support through membership	New York, NY	2,500
PC	Jewish Theological Seminary of America	matching support for the Center for Pastoral Care	New York, NY	50,000
PC	Judge David L. Bazelon Center for Mental Health Law	support for strategic planning	Washington, DC	20,000
PC	Judge David L. Bazelon Center for Mental Health Law	renewed general support	Washington, DC	75,000
PC	KBY Congregations Together, Inc.	renewed support for Nigun HaLev for social justice projects	Brooklyn, NY	25,000
PC	KIND, Inc.	renewed support for the Baltimore field office and for national advocacy and communications work	Washington, DC	40,000

THE MORTON K. AND JANE BLAUSTEIN FOUNDATION, INC.
1 SOUTH STREET, SUITE 2900 BALTIMORE, MD 21202
FORM 990-PF FOR CALENDAR YEAR 2015
52-1607300

PAGE 11, PART XV, LINE 3A – CONTRIBUTIONS, GIFTS, GRANTS, ETC., PAID DURING THE YEAR

Status	Organization Name	Purpose	City, State	Amount
PC	Life's Door, Inc.	renewed support to expand the profession of spiritual care providers in Israel	Brooklyn, NY	$50,000
PC	LitWorld International, Inc.	renewed general support	New York, NY	50,000
PC	Maryland Disability Law Center	support to expand legal advocacy on behalf of youth with educational or mental disabilities	Baltimore, MD	75,000
PC	Mental Health Association of Maryland, Inc.	renewed support for the Maryland Mental Health Coalition and the Mental Health Parity Project	Lutherville, MD	35,000
PC	Moving Traditions	support for a new model of sexuality education and activism	Jenkintown, PA	15,000
PC	MPT Foundation, Inc.	support for the establishment of the Morton K. and Jane Blaustein Endowment for Operations and Programming	Owings Mills, MD	100,000
PC	The Nation Institute	renewed support for The Investigative Fund	New York, NY	35,000
PC	New Israel Fund	renewed support to promote equality and human rights for Arab citizens of Israel	New York, NY	35,000
PC	New Leaders	renewed support for New Leaders, a program to recruit and train high-caliber principals for Baltimore City public schools	New York, NY	50,000
PC	New York Community Trust	renewed support for the Donor's Education Collaborative, a regranting effort to ensure that NYC public schools are equitable and responsive to the needs of all children	New York, NY	60,000

THE MORTON K. AND JANE BLAUSTEIN FOUNDATION, INC.
1 SOUTH STREET, SUITE 2900 BALTIMORE, MD 21202
FORM 990-PF FOR CALENDAR YEAR 2015
52-1607300

PAGE 11, PART XV, LINE 3A – CONTRIBUTIONS, GIFTS, GRANTS, ETC., PAID DURING THE YEAR

Status	Organization Name	Purpose	City, State	Amount
PC	New York Community Trust	renewed support for the Fund for New Citizens	New York, NY	$75,000
PC	No Boundaries Coalition, Inc.	general support	Baltimore, MD	10,000
PC	Open Society Institute - Baltimore	support to establish the Center for Positive School Climate and Supportive Discipline at the University of Maryland School of Social Work Community Outreach Program	Baltimore, MD	75,000
PC	The Osborne Association	renewed support for police training to mitigate the traumatic effects of parental arrest on children	Bronx, NY	50,000
PC	Peer Health Exchange	support for Peer Health Education's program in New York City	San Francisco, CA	50,000
PC	Peer Health Exchange	renewed support to expand Peer Health Education's program in New York City and DC public high schools	San Francisco, CA	50,000
PC	Peer Health Exchange	renewed support for a volunteer program that trains college students to provide comprehensive health education to high school students in New York City	San Francisco, CA	60,000
PC	Physicians for Human Rights	renewed general support to use medical, scientific and public health expertise to investigate and stop gross violations of human rights	New York, NY	75,000
PC	Primary Care Development Corporation	support for primary care performance	New York, NY	$50,000

PAGE 11, PART XV, LINE 3A – CONTRIBUTIONS, GIFTS, GRANTS, ETC., PAID DURING THE YEAR

Status	Organization Name	Purpose	City, State	Amount
		improvement		
PC	Proteus Fund	general support through membership in the International Human Rights Funders Network	Amherst, MA	2,500
PC	Refugee and Immigrant Fund, Inc.	renewed support for legal and psychosocial services for newly-arrived refugees seeking asylum	Astoria, NY	30,000
PC	Rockefeller Philanthropy Advisors	support for the Jonas Nurse Leaders Scholar program to provide scholarship and mentoring for nurses pursuing a doctorate in nursing practice degree	New York, NY	150,000
PC	The Sentencing Project	renewed general support for the organization's work reforming criminal justice policies and practice in the United States	Washington, DC	50,000
PC	St. Joseph Medical Center Foundation	renewed support for St. Clare Medical Outreach program which provides primary care services to undocumented immigrants	Towson, MD	50,000
PC	Tahirih Justice Center	renewed general support for legal advocacy on behalf of refugee women and girls fleeing gender-based violence in Baltimore and Washington, DC	Falls Church, VA	37,500
PC	T'ruah	general support	New York, NY	30,000
PC	Urban Teacher Center	renewed support for teacher training and certification in Baltimore and DC	Baltimore, MD	65,000
PC	Washington Regional Association of Grantmakers	general support through membership	Washington, DC	$2,825

PAGE 11, PART XV, LINE 3A – CONTRIBUTIONS, GIFTS, GRANTS, ETC., PAID DURING THE YEAR

Status Organization Name	Purpose	City, State	Amount

TOTAL			$2,848,075
			========

The Morton K. and Jane Blaustein Foundation, Inc.
Form 990-PF
December 31, 2015
FEIN 52-1607300

Page 6 - Part VIII - Information about Officers, Directors, Trustees, Managers, ….

Name & Address	Title and Average Hours per Week	Compensation	Other Contrib.	Expense Acct.
Jeanne P Blaustein One South Street Suite 2950 Baltimore, MD 21202-3298	Trustee & President Varies	None	None	None
Susan Blaustein One South Street Suite 2950 Baltimore, MD 21202-3298	Trustee & Vice President Varies	None	None	None
Mary Jane Blaustein One South Street Suite 2950 Baltimore, MD 21202-3298	Trustee & Vice President Varies	None	None	None
Alan Berlow One South Street Suite 2950 Baltimore, MD 21202-3298	Trustee & Vice President Varies	None	None	None
Peter Bokor One South Street Suite 2950 Baltimore, MD 21202-3298	Trustee & Vice President Varies	None	None	None
Jill R Robinson One South Street Suite 2950 Baltimore, MD 21202-3298	Secretary Varies	None	None	None
Anne Patterson One South Street Suite 2950 Baltimore, MD 21202-3298	Treasurer Varies	None	None	None
Sandra Glock One South Street Suite 2950 Baltimore, MD 21202-3298	Assistant Treasurer Varies	None	None	None

#N/A

THE MORTON K. AND JANE BLAUSTEIN FOUNDATION, INC.
1 SOUTH STREET, SUITE 2900 BALTIMORE, MD 21202
FORM 990-PF FOR CALENDAR YEAR 2015
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Page 11, Part XV, Line 3b – Grants and Contributions Approved for Future Payments

Status	Organization Name	Purpose	City, State	Amount
PC	Advocates for Children of New York, Inc.	renewed support for the Pro Bono Partners project	New York, NY	$40,000
PC	The Associated Jewish Community Federation of Baltimore, Inc.	renewed support for the Annual Campaign	Baltimore, MD	200,000
PC	Baltimore Community Foundation, Inc.	renewed support for the Middle Grades Partnership	Baltimore, MD	50,000
PC	Behavioral Health System Baltimore	support to expand the Behavioral Emergency Services Team program to include mental health professionals	Baltimore, MD	75,000
PC	Capital Area Immigrants' Rights Coalition	renewed support for pro bono legal representation and advocacy on behalf of detained immigrants in Maryland	Washington, DC	50,000
PC	CASA de Maryland, Inc.	support for the Immigration Relief Program	Langley Park, MD	50,000
PC	Center for Inspired Teaching	support for the Inspired Teacher Certification Program, a teacher residency centered on inquiry-based learning	Washington, DC	50,000
PC	Children's Law Center	renewed support to expand Healthy Together, a medical-legal partnership for children and families in DC's poorest neighborhoods	Washington, DC	60,000
PC	The Educational Alliance	support for the Manny Cantor Center	New York, NY	50,000
PC	Institute for Jewish Spirituality	renewed general support practice degree	New York, NY	60,000
PC	New Israel Fund	renewed support to promote equality and human rights for Arab citizens of Israel	New York, NY	35,000

THE MORTON K. AND JANE BLAUSTEIN FOUNDATION, INC.
1 SOUTH STREET, SUITE 2900 BALTIMORE, MD 21202
FORM 990-PF FOR CALENDAR YEAR 2015
52-1607300

Page 11, Part XV, Lıne 3b – Grants and Contrıbutıons Approved for Future Payments

Status	Organization Name	Purpose	City, State	Amount
PC	New York Community Trust	renewed support for the Fund for New Citizens	New York, NY	$75,000
PC	Physicians for Human Rights	renewed general support to use medical, scientific and public health expertise to investigate and stop gross violations of human rights	New York, NY	75,000
PC	Rockefeller Philanthropy Advisors	support for the Jonas Nurse Leaders Scholar program to provide scholarship and mentoring for nurses pursuing a doctorate in nursing	New York, NY	150,000
PC	The Sentencing Project	renewed general support for the organization's work reforming criminal justice policies and practice in the United States	Washington, DC	50,000

TOTAL				$1,070,000
				=========

* Code W indicates Wash Sale
L indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital transactions

Capital Gain and Loss Schedule

Short-Term Covered

MORTON K AND J BLAUSTEIN FDN INC -RB
Account Number W 67395-00-9

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
BLACKBAUD INC	09227Q100		09/25/2015 11/30/2015	12 000	749 35	672 60		76 75
BLACKBAUD INC	09227Q100		Various 12/01/2015	19 000	1,177 97	1,064 56		113 41
BLACKBAUD INC	09227Q100		09/21/2015 12/02/2015	25 000	1,569 77	1,400 36		169 41
BLACKBAUD INC	09227Q100		Various 12/03/2015	63 000	3,949 40	3,507 07		442 33
BLACKBAUD INC	09227Q100		Various 12/04/2015	28 000	1,801 25	1,549 59		251 66
CREE INC	225447101		Various 07/23/2015	272 000	6,646 71	10,026 64		-3,379 93
CREE INC	225447101		11/25/2014 07/24/2015	91 000	2,188 61	3,323 96		-1,135 35
CREE INC	225447101		11/25/2014 07/27/2015	181 000	4,443 46	6,611 38		-2,167 92
CREE INC	225447101		Various 07/28/2015	217 000	5,356 33	7,924 61		-2,568 28
CREE INC	225447101		Various 07/30/2015	129 000	3,259 67	4,647 27		-1,387 60
DEALERTRACK TECHNOLOGY	242309102		04/10/2015 07/01/2015	122 000	7,652 34	4,739 70		2,912 64

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Capital Gain and Loss Schedule

Short-Term Covered

MORTON K AND J BLAUSTEIN FDN INC -RB
Account Number W 67395-00-9

Description	CUSIP	Code*	Date Acquired / Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
DEALERTRACK TECHNOLOGY	242309102		Various 07/02/2015	188 000	11,786 98	7,274 14		4,512 84
Total Short-Term Covered					**50,581.84**	**52,741.88**		**-2,160.04**

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Capital Gain and Loss Schedule

Long-Term Covered

MORTON K AND J BLAUSTEIN FDN INC -RB
Account Number W 67395-00-9

Description	CUSIP	Code*	Date Acquired / Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
CABOT MICROELECTRONICS CORP	12709P103		04/02/2012 05/28/2015	25 000	1,155 22	992 94		162 28
CABOT MICROELECTRONICS CORP	12709P103		04/02/2012 10/27/2015	40 000	1,638 19	1,588 70		49 49
CABOT MICROELECTRONICS CORP	12709P103		04/02/2012 10/28/2015	94 000	3,906 54	3,733 45		173 09
CABOT MICROELECTRONICS CORP	12709P103		04/02/2012 10/29/2015	42 000	1,762 82	1,668 13		94 69
CABOT MICROELECTRONICS CORP	12709P103		04/02/2012 10/30/2015	53 000	2,239 23	2,105 03		134 20
CABOT MICROELECTRONICS CORP	12709P103		04/02/2012 11/02/2015	76 000	3,224 16	3,018 53		205 63
CABOT MICROELECTRONICS CORP	12709P103		04/02/2012 11/03/2015	119 000	5,126 14	4,726 38		399 76
CABOT MICROELECTRONICS CORP	12709P103		04/02/2012 11/04/2015	47 000	2,051 76	1,866 72		185 04
CABOT MICROELECTRONICS CORP	12709P103		Various 11/05/2015	123 000	5,286 44	4,766 23		520 21
CABOT MICROELECTRONICS CORP	12709P103		09/14/2012 11/06/2015	50 000	2,149 99	1,780 65		369 34
CABOT MICROELECTRONICS CORP	12709P103		Various 11/10/2015	88 000	3,719 26	3,126 29		592 97
CABOT MICROELECTRONICS CORP	12709P103		09/13/2012 11/11/2015	28 000	1,193 34	991 37		201 97
CEPHEID	15670R107		04/02/2012 02/06/2015	53 000	3,022 53	2,239 86		782 67

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Capital Gain and Loss Schedule

MORTON K AND J BLAUSTEIN FDN INC -RB
Account Number W 67395-00-9

Long-Term Covered

Description	CUSIP	Code*	Date Acquired / Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
CEPHEID	15670R107		04/02/2012 02/09/2015	59 000	3,355 88	2,493 43		862 45
CEPHEID	15670R107		04/02/2012 02/10/2015	43 000	2,451 92	1,817 25		634 67
CEPHEID	15670R107		04/02/2012 02/05/2015	65 000	3,711 09	2,747 00		964 09
CEPHEID	15670R107		04/02/2012 05/28/2015	50 000	2,755 44	2,113 08		642 36
DEALERTRACK TECHNOLOGY	242309102		01/11/2013 07/02/2015	16 000	1,003 15	501 03		502 12
DEALERTRACK TECHNOLOGY	242309102		Various 07/06/2015	178 000	11,150 21	5,547 90		5,602 31
DEALERTRACK TECHNOLOGY	242309102		Various 07/07/2015	428 000	26,700 32	12,714 42		13,985 90
DEALERTRACK TECHNOLOGY	242309102		Various 07/08/2015	228 000	14,186 78	6,432 83		7,753 95
FISERV INC	337738108		04/02/2012 04/10/2015	275 000	21,633 58	9,700 43		11,933 15
FISERV INC	337738108		04/02/2012 05/28/2015	25 000	2,017 71	881 86		1,135 85
FISERV INC	337738108		04/02/2012 07/23/2015	96 000	8,304 17	3,386 33		4,917 84
FISERV INC	337738108		04/02/2012 07/24/2015	74 000	6,391 44	2,610 30		3,781 14
FISERV INC	337738108		04/02/2012 07/27/2015	90 000	7,649 18	3,174 69		4,474 49

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Capital Gain and Loss Schedule

Long-Term Covered

MORTON K AND J BLAUSTEIN FDN INC -RB
Account Number W 67395-00-9

Description	CUSIP	Code*	Date Acquired / Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
FISERV INC	337738108		04/02/2012 07/28/2015	140 000	11,941 28	4,938 40		7,002 88
GENTEX CORP	371901109		04/02/2012 05/28/2015	100 000	1,725 96	1,260 47		465 49
IPC HEALTHCARE, INC	44984A105		04/02/2012 05/28/2015	25 000	1,225 97	946 80		279 17
IPC HEALTHCARE, INC	44984A105		04/02/2012 09/04/2015	33 000	2,610 45	1,249 78		1,360 67
IPC HEALTHCARE, INC	44984A105		04/02/2012 09/08/2015	28 000	2,218 00	1,060 42		1,157 58
IPC HEALTHCARE, INC	44984A105		04/02/2012 09/09/2015	59 000	4,683 16	2,234 45		2,448 71
IPC HEALTHCARE, INC	44984A105		04/02/2012 09/10/2015	173 000	13,741 77	6,551 87		7,189 90
IPC HEALTHCARE, INC	44984A105		04/02/2012 09/11/2015	40 000	3,177 33	1,514 88		1,662 45
IPC HEALTHCARE, INC	44984A105		04/02/2012 09/14/2015	12 000	952 93	454 47		498 46
IPC HEALTHCARE, INC	44984A105		04/02/2012 09/15/2015	26 000	2,064 08	984 67		1,079 41
IPC HEALTHCARE, INC	44984A105		04/02/2012 09/17/2015	25 000	1,981 33	946 80		1,034 53
IPC HEALTHCARE, INC	44984A105		04/02/2012 09/18/2015	118 000	9,327 85	4,468 91		4,858 94
IPC HEALTHCARE, INC	44984A105		04/02/2012 09/21/2015	39 000	3,089 33	1,477 01		1,612 32

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Capital Gain and Loss Schedule

Long-Term Covered

MORTON K AND J BLAUSTEIN FDN INC -RB
Account Number W 67395-00-9

Description	CUSIP	Code*	Date Acquired / Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
IPC HEALTHCARE, INC	44984A105		04/02/2012 10/05/2015	50 000	3,953 90	1,893 61		2,060 29
IPC HEALTHCARE, INC	44984A105		04/02/2012 10/06/2015	23 000	1,821 82	871 06		950 76
IPC HEALTHCARE, INC	44984A105		04/02/2012 10/07/2015	29 000	2,296 07	1,098 29		1,197 78
IPC HEALTHCARE, INC	44984A105		04/02/2012 10/08/2015	98 000	7,752 39	3,711 47		4,040 92
IPC HEALTHCARE, INC	44984A105		04/02/2012 10/09/2015	49 000	3,884 27	1,855 73		2,028 54
IPC HEALTHCARE, INC	44984A105		04/02/2012 10/12/2015	24 000	1,900 81	908 93		991 88
IPC HEALTHCARE, INC	44984A105		04/02/2012 10/13/2015	31 000	2,453 77	1,174 04		1,279 73
IPC HEALTHCARE, INC	44984A105		04/02/2012 10/14/2015	58 000	4,587 53	2,196 58		2,390 95
LINEAR TECHNOLOGY CORP	535678106		04/02/2012 05/28/2015	40 000	1,923 96	1,330 47		593 49
LKQ CORPORATION	501889208		04/02/2012 05/28/2015	75 000	2,147 96	1,191 83		956 13
MAXIMUS INC	577933104		04/02/2012 04/10/2015	76 000	5,177 42	1,562 40		3,615 02
MAXIMUS INC	577933104		04/02/2012 04/13/2015	20 000	1,339 19	411 16		928 03
MAXIMUS INC	577933104		04/02/2012 04/14/2015	45 000	3,014 44	925 10		2,089 34

Capital Gain and Loss Schedule

Long-Term Covered

MORTON K AND J BLAUSTEIN FDN INC -RB
Account Number W 67395-00-9

Description	CUSIP	Code*	Date Acquired / Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
MAXIMUS INC	577933104		04/02/2012 04/15/2015	32 000	2,139 33	657 85		1,481 48
MAXIMUS INC	577933104		04/02/2012 04/20/2015	69 000	4,553 15	1,418 49		3,134 66
MAXIMUS INC	577933104		04/02/2012 04/21/2015	53 000	3,512 38	1,089 57		2,422 81
MAXIMUS INC	577933104		04/02/2012 05/28/2015	50 000	3,261 43	1,027 89		2,233 54
MDU RESOURCES GROUP INC	552690109		04/02/2012 06/16/2015	242 000	4,792 72	5,486 38		-693 66
MDU RESOURCES GROUP INC	552690109		04/02/2012 06/11/2015	497 000	10,010 73	11,267 49		-1,256 76
MDU RESOURCES GROUP INC	552690109		04/02/2012 06/12/2015	195 000	3,876 54	4,420 85		-544 31
MDU RESOURCES GROUP INC	552690109		04/02/2012 06/15/2015	298 000	5,855 98	6,755 96		-899 98
MDU RESOURCES GROUP INC	552690109		04/02/2012 06/16/2015	233 000	4,619 88	5,282 34		-662 46
MDU RESOURCES GROUP INC	552690109		04/02/2012 06/17/2015	288 000	5,776 85	6,529 25		-752 40
MDU RESOURCES GROUP INC	552690109		04/02/2012 06/18/2015	132 000	2,705 41	2,992 57		-287 16
MEDNAX INC	58502B106		04/02/2012 05/28/2015	25 000	1,774 21	929 69		844 52
MIDDLEBY CORP	596278101		12/24/2013 05/28/2015	25 000	2,775 19	2,049 70		725 49

Capital Gain and Loss Schedule

MORTON K AND J BLAUSTEIN FDN INC -RB
Account Number W 67395-00-9

Long-Term Covered

Description	CUSIP	Code*	Date Acquired / Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
MOBILE MINI INC	60740F105		04/02/2012 10/28/2015	95 000	3,253 27	2,036 03		1,217 24
MOBILE MINI INC	60740F105		04/02/2012 10/28/2015	84 000	2,875 26	1,800 28		1,074 98
MOBILE MINI INC	60740F105		04/02/2012 10/29/2015	72 000	2,455 47	1,543 10		912 37
MOBILE MINI INC	60740F105		04/02/2012 11/02/2015	121 000	4,222 34	2,593 26		1,629 08
MOBILE MINI INC	60740F105		04/02/2012 11/03/2015	87 000	3,019 51	1,864 57		1,154 94
MOBILE MINI INC	60740F105		04/02/2012 11/05/2015	64 000	2,235 83	1,371 64		864 19
MOBILE MINI INC	60740F105		04/02/2012 11/05/2015	157 000	5,474 75	3,364 81		2,109 94
MOBILE MINI INC	60740F105		04/02/2012 11/06/2015	41 000	1,453 56	878 71		574 85
MOBILE MINI INC	60740F105		04/02/2012 11/10/2015	152 000	5,384 29	3,257 65		2,126 64
MOBILE MINI INC	60740F105		04/02/2012 11/11/2015	37 000	1,289 21	792 98		496 23
NATIONAL INSTRUMENTS CORP	636518102		04/02/2012 05/28/2015	50 000	1,507 97	1,438 20		69 77
PATTERSON COMPANIES INC	703395103		04/02/2012 05/28/2015	25 000	1,185 97	838 75		347 22
PRA GROUP INC	69354N106		04/02/2012 05/28/2015	25 000	1,443 97	603 77		840 20

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Capital Gain and Loss Schedule

Long-Term Covered

MORTON K AND J BLAUSTEIN FDN INC -RB
Account Number W 67395-00-9

Description	CUSIP	Code*	Date Acquired / Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
RITCHIE BROTHERS AUCTIONEERS INC	767744105		04/02/2012 02/05/2015	65 000	1,698 31	1,550 25		148 06
RITCHIE BROTHERS AUCTIONEERS INC	767744105		04/02/2012 02/06/2015	55 000	1,426 86	1,311 75		115 11
RITCHIE BROTHERS AUCTIONEERS INC	767744105		04/02/2012 02/09/2015	26 000	673 76	620 10		53 66
RITCHIE BROTHERS AUCTIONEERS INC	767744105		04/02/2012 02/10/2015	339 000	8,764 81	8,085 15		679 66
RITCHIE BROTHERS AUCTIONEERS INC	767744105		04/02/2012 02/12/2015	67 000	1,774 42	1,597 95		176 47
RITCHIE BROTHERS AUCTIONEERS INC	767744105		04/02/2012 02/13/2015	29 000	775 26	691 65		83 61
RITCHIE BROTHERS AUCTIONEERS INC	767744105		04/02/2012 02/17/2015	36 000	971 10	858 60		112 50
RITCHIE BROTHERS AUCTIONEERS INC	767744105		04/02/2012 02/09/2015	94 000	2,432 66	2,241 90		190 76
RITCHIE BROTHERS AUCTIONEERS INC	767744105		04/02/2012 02/20/2015	129 000	3,423 46	3,076 65		346 81
ROLLINS INC	775711104		04/02/2012 05/28/2015	50 000	1,230 97	709 12		521 85
ROPER INDUSTRIES INC	776696106		04/02/2012 04/10/2015	56 000	9,534 55	5,573 10		3,961 45
ROPER INDUSTRIES INC	776696106		04/02/2012 04/13/2015	45 000	7,615 64	4,478 39		3,137 25
ROPER INDUSTRIES INC	776696106		04/02/2012 04/14/2015	42 000	7,107 10	4,179 83		2,927 27

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Capital Gain and Loss Schedule

Long-Term Covered

MORTON K AND J BLAUSTEIN FDN INC -RB
Account Number W 67395-00-9

Description	CUSIP	Code*	Date Acquired / Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
ROPER TECHNOLOGIES INC	776696106		04/02/2012 12/11/2015	25 000	4,590 47	2,487 99		2,102 48
ROPER TECHNOLOGIES INC	776696106		04/02/2012 12/14/2015	63 000	11,579 25	6,269 74		5,309 51
ROPER TECHNOLOGIES INC	776696106		04/02/2012 12/15/2015	97 000	17,768 00	9,653 41		8,114 59
SEMTECH CORP	816850101		04/02/2012 03/26/2015	68 000	1,834 74	1,950 66		-115 92
SEMTECH CORP	816850101		04/02/2012 03/27/2015	104 000	2,746 11	2,983 36		-237 25
SEMTECH CORP	816850101		04/02/2012 03/30/2015	102 000	2,739 57	2,925 99		-186 42
SEMTECH CORP	816850101		04/02/2012 04/29/2015	73 000	1,704 74	2,094 09		-389 35
SEMTECH CORP	816850101		04/02/2012 04/02/2015	49 000	1,305 82	1,405 62		-99 80
SEMTECH CORP	816850101		04/02/2012 04/10/2015	48 000	1,271 53	1,376 94		-105 41
SEMTECH CORP	816850101		04/02/2012 04/15/2015	71 000	1,841 24	2,036 72		-195 48
SEMTECH CORP	816850101		04/02/2012 04/16/2015	60 000	1,558 64	1,721 17		-162 53
SEMTECH CORP	816850101		04/02/2012 04/20/2015	38 000	976 74	1,090 08		-113 34
SEMTECH CORP	816850101		04/02/2012 04/22/2015	56 000	1,439 94	1,606 43		-166 49

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Capital Gain and Loss Schedule

MORTON K AND J BLAUSTEIN FDN INC -RB
Account Number W 67395-00-9

Long-Term Covered

Description	CUSIP	Code*	Date Acquired / Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
SEMTECH CORP	816850101		04/02/2012 04/27/2015	70 000	1,633 42	2,008 03		-374 61
SEMTECH CORP	816850101		04/02/2012 04/28/2015	47 000	1,096 81	1,348 25		-251 44
SEMTECH CORP	816850101		04/02/2012 05/05/2015	52 000	1,198 31	1,491 68		-293 37
SEMTECH CORP	816850101		04/02/2012 05/13/2015	48 000	1,117 17	1,376 94		-259 77
SEMTECH CORP	816850101		04/02/2012 05/14/2015	33 000	769 71	946 65		-176 94
SEMTECH CORP	816850101		04/02/2012 04/30/2015	51 000	1,195 99	1,463 00		-267 01
SEMTECH CORP	816850101		04/02/2012 05/01/2015	61 000	1,441 89	1,749 86		-307 97
SEMTECH CORP	816850101		04/02/2012 05/04/2015	52 000	1,230 91	1,491 68		-260 77
SEMTECH CORP	816850101		04/02/2012 05/07/2015	32 000	741 49	917 96		-176 47
SEMTECH CORP	816850101		04/02/2012 05/12/2015	21 000	487 31	602 41		-115 10
SEMTECH CORP	816850101		04/02/2012 05/14/2015	54 000	1,261 67	1,549 06		-287 39
SEMTECH CORP	816850101		04/02/2012 05/15/2015	67 000	1,574 94	1,921 97		-347 03
SEMTECH CORP	816850101		04/02/2012 05/18/2015	103 000	2,429 19	2,954 68		-525 49

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Capital Gain and Loss Schedule

Long-Term Covered

MORTON K AND J BLAUSTEIN FDN INC -RB
Account Number W 67395-00-9

Description	CUSIP	Code*	Date Acquired / Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss / Ordinary Income**
THE ADVISORY BOARD CO	00762W107		01/16/2013 05/28/2015	30 000	1,482 27	1,582 53		-100 26
TUPPERWARE CORP	899896104		Various 04/10/2015	41 000	2,822 22	3,588 35		-766 13
TUPPERWARE CORP	899896104		Various 04/13/2015	41 000	2,784 25	3,574 64		-790 39
TUPPERWARE CORP	899896104		Various 04/14/2015	181 000	12,355 64	15,668 85		-3,313 21
TUPPERWARE CORP	899896104		Various 04/15/2015	77 000	5,301 87	6,608 59		-1,306 72
Total Long-Term Covered					**479,945.41**	**329,657.98**		**150,287.43**