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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation DART GROUP II FOUNDATION INC		A Employer identification number 52-1590726	
% KENNETH E TROXELL JR		B Telephone number (see instructions) (202) 736-2876	
Number and street (or P O box number if mail is not delivered to street address) 1025 thomas jefferson st nw Suite		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code WASHINGTON, DC 20007		C If exemption application is pending, check here	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here  2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,683,878		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis )			

Part I Analysis of Revenue and Expenses					
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .	0			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . . . .	27,176	27,176		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	-7,456			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2) . . . .		0		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 Total.Add lines 1 through 11 . . . . .	19,720	27,176		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule). . . . .				
	b Accounting fees (attach schedule). . . . .	3,310	3,310	0	0
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . .	300			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings. . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule). . . . .	6,514	6,514		
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	10,124	9,824	0	0
	25 Contributions, gifts, grants paid . . . . .	191,500			191,500
	26 Total expenses and disbursements.Add lines 24 and 25	201,624	9,824	0	191,500
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-181,904			
	b Net investment income (if negative, enter -0-)		17,352		
	c Adjusted net income(if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	346,872	391,675	391,675
	2	Savings and temporary cash investments . . . . .	10,610	9,904	9,904
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	794,037	639,988	638,755
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule) . . . . .	736,422	664,470	643,544
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	1,887,941	1,706,037	1,683,878	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted . . . . .	1,887,941	1,706,037	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances(see instructions) . . . . .	1,887,941	1,706,037	
	31	Total liabilities and net assets/fund balances(see instructions) . . . . .	1,887,941	1,706,037	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1,887,941
2	Enter amount from Part I, line 27a . . . . .	-181,904
3	Other increases not included in line 2 (itemize) ▶ _____	
4	Add lines 1, 2, and 3 . . . . .	1,706,037
5	Decreases not included in line 2 (itemize) ▶ _____	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	1,706,037

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1 a	COMMERCIAL PAPER (SEE ATTACHED)			
b	BANK OF AMERICA MONEY MARKET			
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 590,030		597,877	-7,847
b 91,110		90,719	391
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
a			-7,847
b			391
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-7,456
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	184,104	1,935,417	0 095124
2013	184,894	2,099,946	0 088047
2012	184,946	2,294,004	0 080621
2011	185,337	2,449,061	0 075677
2010	181,864	2,600,598	0 069932

2	Total of line 1, column (d).	2	0 409401
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 08188
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,754,895
5	Multiply line 4 by line 3.	5	143,691
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	174
7	Add lines 5 and 6.	7	143,865
8	Enter qualifying distributions from Part XII, line 4.	8	191,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_  
(attach copy of letter if necessary—see instructions)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

584

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9

Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2015 estimated tax 410 Refunded

1

174

2

3

174

4

5

174

6a

584

6b

6c

6d

7

584

8

9

10

410

11

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?  
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation (2) On foundation managers

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?  
If "Yes," attach a detailed description of the activities

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
If "Yes," attach the statement required by General Instruction T

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10

No

Form 990-PF (2015)

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ▶ <u>KENNETH E TROXELL JR</u> Telephone no ▶ <u>(202) 736-2876</u> Located at ▶ <u>1025 THOMAS JEFFERSON ST NW SUITE WASHINGTON DC</u> ZIP+4 ▶ <u>20007</u>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <b>15</b>			
<b>16</b>	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	<b>1b</b>		
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015 ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<b>4b</b>		<b>No</b>

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here. 

▶

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ELLIOT ARDITTI 1025 THOMAS JEFFERSON ST NW WASHINGTON, DC 20007	DIRECTOR 0	0	0	
RONALD HAFT 1025 THOMAS JEFFERSON ST NW WASHINGTON, DC 20007	DIRECTOR 0	0	0	

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances

Total

number of other employees paid over \$50,000.

▶

**Part VIII**

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

<b>3</b> Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A**

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> NONE	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B**

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> NONE	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

Total. Add lines 1 through 3 . . . . . ▶



**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	1,381,937
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	399,682
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	1,781,619
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	1,781,619
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	26,724
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	1,754,895
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	87,745

**Part XI Distributable Amount**(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	87,745
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	174
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	174
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	87,571
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	87,571
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	87,571

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	191,500
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	191,500
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	174
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	191,326

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				87,571
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			0	
b Total for prior years 2013 , 2012 , 2011		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .	53,106			
b From 2011. . . . .	63,710			
c From 2012. . . . .	70,854			
d From 2013. . . . .	80,509			
e From 2014. . . . .	87,725			
f Total of lines 3a through e. . . . .	355,904			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 191,500				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2015 distributable amount. . . . .				87,571
e Remaining amount distributed out of corpus	103,929			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	459,833			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	53,106			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	406,727			
10 Analysis of line 9				
a Excess from 2011. . . .	63,710			
b Excess from 2012. . . .	70,854			
c Excess from 2013. . . .	80,509			
d Excess from 2014. . . .	87,725			
e Excess from 2015. . . .	103,929			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed. . . . .

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a . . . . .				
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				

3 Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets . . . . .

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

RONALD HAFT OR ELLIOT ARDITTI  
1025 THOMAS JEFFERSON ST NW  
WASHINGTON, DC 20007  
(202) 293-4500

b

The form in which applications should be submitted and information and materials they should include

ALL ACCEPTABLE APPLICATIONS FOR CONTRIBUTIONS MUST INCLUDE A DETAILED DESCRIPTION OF THE CHARITABLE ORGANIZATION AND A DETAILED DESCRIPTION OF THE PURPOSE FOR THE REQUEST

c

Any submission deadlines

NONE ESTABLISHED

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ALL QUALIFIED SECTION 501(C)(3) ORGANIZATIONS ARE CONSIDERED

Form 990-PF (2015)

**Part XV**   **Supplementary Information**(continued)

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> VARIOUS ORGANIZATIONS - SEE ATTACHED SEE ATTACHED SEE ATTACHED, DC 00000	NONE	PC	DONATION	191,500
<b>Total . . . . . ▶ 3a</b>				191,500
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . . ▶ 3b</b>				

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash.		<b>1a(1)</b>	<b>No</b>
<b>(2)</b> Other assets.		<b>1a(2)</b>	<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization.		<b>1b(1)</b>	<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization.		<b>1b(2)</b>	<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets.		<b>1b(3)</b>	<b>No</b>
<b>(4)</b> Reimbursement arrangements.		<b>1b(4)</b>	<b>No</b>
<b>(5)</b> Loans or loan guarantees.		<b>1b(5)</b>	<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations.		<b>1b(6)</b>	<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		<b>1c</b>	<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes  
☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	<div style="border-bottom: 1px solid black; margin-bottom: 5px;"></div> Signature of officer or trustee	2016-11-04 <hr style="border: 0; border-top: 1px solid black; margin: 0;"/> Date	<div style="border-bottom: 1px solid black; margin-bottom: 5px;"></div> Title

May the IRS discuss this return with the preparer shown below?  
 (see instr.)? ☐ Yes ☒ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name BRIAN JEFFERSON	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00975774
	Firm's name <input type="checkbox"/> PricewaterhouseCoopers LLP			Firm's EIN <input type="checkbox"/>	
	Firm's address <input type="checkbox"/> 100 E PRATT STREET BALTIMORE, MD 212021096			Phone no (410) 783-7600	

**TY 2015 Accounting Fees Schedule****Name:** DART GROUP II FOUNDATION INC**EIN:** 52-1590726

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	3,310	3,310		

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

## **TY 2015 Depreciation Schedule**

**Name:** DART GROUP II FOUNDATION INC

**EIN:** 52-1590726



**TY 2015 Investments Corporate Bonds Schedule****Name:** DART GROUP II FOUNDATION INC**EIN:** 52-1590726

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
BANK OF AMERICA BONDS	664,470	643,544

**TY 2015 Investments Government Obligations Schedule****Name:** DART GROUP II FOUNDATION INC**EIN:** 52-1590726**US Government Securities - End of  
Year Book Value:**

639,988

**US Government Securities - End of  
Year Fair Market Value:**

638,755

**State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2015 Other Expenses Schedule****Name:** DART GROUP II FOUNDATION INC**EIN:** 52-1590726

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	6,434	6,434		
FILING FEE	80	80		

**TY 2015 Other Income Schedule****Name:** DART GROUP II FOUNDATION INC**EIN:** 52-1590726

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PROCEEDS FOR SECURITIES LITIGATION			

**TY 2015 Taxes Schedule****Name:** DART GROUP II FOUNDATION INC**EIN:** 52-1590726

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	300			

## 2015 DART GROUP II FOUNDATION CONTRIBUTIONS

1. Affordable Living for the Aging  
2029 Century Park East, Suite 4393  
Los Angeles, CA 90067  
\$1,000.00
2. Outfest  
3470 Wilshire Blvd., Suite 935  
Los Angeles, CA 90010  
\$2,500.00
3. Camp Attaway  
10630 Little Patuxent Parkway  
Columbia, MD 20144  
\$5,000.00
4. Treatment and Learning Center  
2301 Research Boulevard, Suite 110  
Rockville, MD 20850  
\$8,000.00
5. University of Maryland College Park Foundation, Inc.  
3800 Clarice Smith Performing Arts Center  
College Park, MD 20742  
\$3,000.00
6. Georgetown University  
P.O. Box 57123  
Washington, DC 20057  
\$10,000.00
7. Howard University  
2225 Georgia Avenue, NW  
Washington, DC 20059  
\$500.00
8. Jewish Federation of Greater Washington  
6101 Montrose Road  
Rockville, MD 20852-4816  
\$20,000.00
9. Howard County Autism Society  
10280 Old Columbia Road, Suite 215  
Columbia, MD 21046  
\$5,000.00
10. MVRP Foundation, Inc.  
83 Gelston Avenue  
Brooklyn, NY 11209  
\$5,000.00
11. Casey Cares Foundation  
1401 Rome Road  
Baltimore, MD 21227  
\$5,000.00

12. Jewish National Fund  
2 Reservoir Circle, Suite 203  
Baltimore, MD 21208  
\$10,000.00
13. The ARC of Howard County  
11735 Homewood Road  
Ellicott City, MD 21042  
\$10,000.00
14. The Hagerdon Little Village School  
30 Vanderwater Street  
Farmingdale, NY 11735  
\$3,500.00
15. Quince Orchard High School Booster Club  
\$1,000.00
16. The ALS Association  
\$1,000.00
17. Children's Inn at NIH  
7 West Drive  
Bethesda, MD 20814-1509  
\$5,000.00
18. National Kidney Foundation of the National Capital Area  
5335 Wisconsin Avenue, NW  
Washington, DC 20015-2030  
\$5,000.00
19. The Questers, Inc.  
P.O. Box 29632  
Washington, DC 20017  
\$4,000.00
20. American Cancer Society  
420 Neff Ave., Suite 210  
Harrisonburg, VA 22801  
\$5,000.00
21. Stamford Youth Tennis Academy  
37 Ethan Allen Lane  
Stamford, CT 06903  
\$5,000.00
22. Jewish Federation  
6505 Wilshire Boulevard  
Los Angeles, CA 90048  
\$5,000.00
23. National Capital Area Council  
9190 Rockville Pike  
Bethesda, MD 20814  
\$5,000.00

24. Community Leadership Institute  
1525 Seventh Street, NW  
Washington, DC 20001  
\$4,500.00
25. Children's Hospital Boston  
300 Longwood Avenue  
Boston, MA 02115  
\$1,500.00
26. National Multiple Sclerosis Society  
554 East Olive Street  
Long Beach, NY 11561  
\$5,000.00
27. Children's Hospital Foundation  
801 Roeder Road  
Silver Spring, MD 20910  
\$10,000.00
28. Gavin's Got Heart  
11 Cresthill Place  
Smithtown, NY 11787  
\$5,000.00
29. Companies for Causes  
1899 L Street, NW, Suite 900  
Washington, DC 20036  
\$7,500.00
30. GLSEN  
90 Broad Street, 2<sup>nd</sup> Floor  
New York, NY 10004  
\$1,000.00
31. Washington Tennis and Education Foundation  
16<sup>th</sup> and Kennedy Streets, NW  
Washington, DC 20011  
\$5,000.00
32. March of Dimes –March for Babies  
10 Colony Drive West  
West Orange, NJ 07052  
\$10,000.00
33. Special Hockey Washington  
1726 Leisure Way  
Crofton, MD 21114  
\$5,000.00
34. NFTE  
1660 L Street, NW  
Washington, DC 20036  
\$1,000.00



- 35. Sidwell Friends  
3825 Wisconsin Avenue, NW  
Washington, DC 20016  
\$1,000.00
- 36. The Wharton School  
2 Harrison Street, 6<sup>th</sup> Floor  
San Francisco, CA 94105  
\$1,000.00
- 37. Enterprise  
11000 Broken Land Parkway, Suite 700  
Columbia, MD 21044  
\$1,000.00
- 38. Los Angeles LGBT Center  
1625 N. Schrader Boulevard  
Los Angeles, CA 90028  
\$3,500.00
- 39. Jobs for America's Graduates  
1660 L Street, NW  
Washington, DC 20036  
\$5,000.00

**TOTAL AMOUNT CONTRIBUTED FOR 2015.....\$191,500**

**Activity Detail****Account:** 40-02-200-0356543 IM DART GROUP II FOUNDATION

Jan. 01, 2015 through Dec. 31, 2015

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
<b>Purchases (cont)</b>						
09/04/15	UNITED STATES TREAS NT DTD 08/31/13 2.125% DUE 08/31/20 CITIGROUP GLOBAL MARKETS, INC. 09/03 PURC 40,000.00 PAR @ 102.851562 MISC .00 COMM .00		-41,140.63	41,140.63		
09/30/15	UNITED STATES TREAS NT DTD 08/31/13 2.125% DUE 08/31/20 CITIGROUP GLOBAL MARKETS, INC. 09/29 PURC 30,000.00 PAR @ 103.308593 MISC .00 COMM .00		-30,992.58	30,992.58		
<b>Total Purchases</b>		<b>\$0.00</b>	<b>-\$416,591.32</b>	<b>\$416,591.32</b>	<b>\$0.00</b>	<b>\$0.00</b>

**Sales and Maturities**

01/09/15	GENERAL ELEC CAP CORP SR UNSEC MTN DTD 01/09/12 2.150% DUE 01/09/15 PROCEEDS MATURITY 35,000.000		\$35,000.00	-\$35,195.30		-\$195.30
01/13/15	UNITED STATES TREAS NT DTD 02/29/12 1.375% DUE 02/28/19 JEFFERIES & COMPANY 01/12 SALE 20,000.00 PAR @ 100.390625 MISC .00 COMM .00		20,078.13	-19,810.16	267.97	
02/05/15	UNITED STATES TREAS NT DTD 01/31/12 0.875% DUE 01/31/17 WELLS FARGO SECURITIES, LLC 02/04 SALE 40,000.00 PAR @ 100.718750 MISC .00 COMM .00		40,287.50	-40,021.88		265.62
02/18/15	UNITED STATES TREAS NT DTD 10/31/14 1.500% DUE 10/31/19 BARCLAYS CAPITAL INC 02/12 SALE 25,000.00 PAR @ 100.117187 MISC .00 COMM .00		25,029.30	-24,906.25	123.05	

\*04300230200\*

Settlement Date

## Activity Detail

**Account:** 40-02-200-0356543 IM DART GROUP II FOUNDATION

Jan 01, 2015 through Dec 31, 2015

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term		Long-term	
					Realized Gain/Loss	Realized Gain/Loss	Realized Gain/Loss	Realized Gain/Loss
03/17/15	UNITED STATES TREAS NT DTD 01/31/12 0.875% DUE 01/31/17 RBC CAPITAL MARKETS LLC 03/12 SALE 30,000.00 PAR @ 100.429687 MISC 00 COMM 00		30,128.91	-30,016.40			112.51	
03/27/15	UNITED STATES TREAS NT DTD 01/31/12 0.875% DUE 01/31/17 CITIGROUP GLOBAL MARKETS, INC 03/26 SALE 10,000.00 PAR @ 100.539062 MISC 00 COMM 00		10,053.91	10,005.47			48.44	
03/27/15	UNITED STATES TREAS NT DTD 03/31/12 1.000% DUE 03/31/17 CITIGROUP GLOBAL MARKETS, INC 03/26 SALE 30,000.00 PAR @ 100.7500 MISC 00 COMM 00		30,225.00	-30,349.22			-124.22	
04/01/15	SOUTHN CA EDISON CO DTD 3/26/2004 4.65% DUE 4/1/2015 PROCEEDS MATURITY 30,000.000		30,000.00	-33,153.00			-3,153.00	
04/15/15	UNITED STATES TREAS NT DTD 07/02/12 0.750% DUE 06/30/17 BARCLAYS CAPITAL INC 04/14 SALE 25,000.00 PAR @ 100.343750 MISC 00 COMM 00		25,085.94	25,070.31			15.63	
04/29/15	FEDERAL NATL MTG ASSN NT DTD 03/01/12 1.125% DUE 04/27/17 MORGAN STANLEY & CO .INC 04/28 SALE 25,000.00 PAR @ 100.9890 MISC 00 COMM 00		25,247.25	25,407.10			-159.85	
05/13/15	MCDONALDS CORP MTN DTD 03/15/07 5.300% DUE 03/15/17 MARKETACCESS CORP 05/08 SALE 30,000.00 PAR @ 107.9060 MISC 00 COMM 00		32,371.80	-35,772.30			-3,400.50	

Settlement Date

**Activity Detail****Account:** 40-02-200-0356543 IM DART GROUP II FOUNDATION

Jan. 01, 2015 through Dec 31, 2015

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
<b>Sales and Maturities (cont)</b>						
05/14/15	FEDERAL NATL MTG ASSN NT		60,057.60	-60,063.00		-5.40
	DTD 09/24/12 0.875% DUE 10/26/17					
	BARCLAYS CAPITAL INC					
	05/13 SALE 60,000.00 PAR @ 100.0960					
	MISC.00 COMM.00					
05/14/15	FEDERAL NATL MTG ASSN NT		14,985.14	-15,031.65		-46.51
	DTD 10/30/12 0.875% DUE 12/20/17					
	BARCLAYS CAPITAL INC					
	05/13 SALE 15,000.00 PAR @ 99.9009					
	MISC.00 COMM.00					
05/14/15	FEDERAL HOME LN MTG CORP REFERENCE NT		35,204.75	-35,296.28		-91.53
	DTD 06/25/12 1.000% DUE 07/28/17					
	CITIGROUP GLOBAL MARKETS, INC.					
	05/13 SALE 35,000.00 PAR @ 100.5850					
	MISC.00 COMM.00					
07/16/15	FEDERAL NATL MTG ASSN NT		14,983.61	-15,031.65		-48.04
	DTD 10/30/12 0.875% DUE 12/20/17					
	BARCLAYS CAPITAL INC					
	07/16 SALE 15,000.00 PAR @ 99.8907					
	MISC.00 COMM.00					
07/16/15	UNITED STATES TREAS NT		25,072.27	-24,762.70		309.57
	DTD 02/29/12 1.375% DUE 02/28/19					
	GOLDMAN, SACHS & CO					
	07/16 SALE 25,000.00 PAR @ 100.289062					
	MISC.00 COMM.00					
08/13/15	FEDERAL HOME LN BKS CONS BD		35,198.14	-35,020.23		177.91
	DTD 05/04/12 1.000% DUE 06/21/17					
	GOLDMAN, SACHS & CO.					
	08/12 SALE 35,000.00 PAR @ 100.5661					
	MISC.00 COMM.00					

\*04310230210\*

Settlement Date

## Activity Detail

**Account:** 40-02-200-0356543 IM DART GROUP II FOUNDATION

Jan. 01, 2015 through Dec 31, 2015

Date	Description	Income Cash	Principal Cash	Tax Cost	Short-term Realized Gain/Loss	Long-term Realized Gain/Loss
08/21/15	FEDERAL NATL MTG ASSN NT DTD 03/01/12 1.125% DUE 04/27/17 BARCLAYS CAPITAL INC 08/18 SALE 5,000.00 PAR @ 100.6746 MISC 00 COMM 00		5,033.73	-5,081.42		-47.69
08/21/15	FEDERAL NATL MTG ASSN NT DTD 10/30/12 0.875% DUE 12/20/17 MORGAN STANLEY & CO, INC. 08/18 SALE 10,000.00 PAR @ 99.8870 MISC 00 COMM 00		9,988.70	-10,021.10		-32.40
09/04/15	FEDERAL HOME LN BKS CONS BD DTD 05/04/12 1.000% DUE 06/21/17 GOLDMAN, SACHS & CO 09/03 SALE 40,000.00 PAR @ 100.5291 MISC 00 COMM 00		40,211.64	-40,023.12		188.52
09/21/15	PNC FDG CORP BK GTD SR NT DTD 09/21/09 4.250% DUE 09/21/15 PROCEEDS MATURITY 30,000.000		30,000.00	-32,956.80		2,956.80
10/15/15	FEDERAL HOME LN BKS CONS BD DTD 02/13/12 1.375% DUE 03/09/18 CITIGROUP GLOBAL MARKETS, INC 10/14 SALE 30,000.00 PAR @ 101.4280 MISC 00 COMM 00		30,428.40	-29,814.42		613.98
10/15/15	UNITED STATES TREAS NT DTD 07/01/13 1.375% DUE 06/30/18 GOLDMAN, SACHS & CO 10/14 SALE 30,000.00 PAR @ 101.550781 MISC 00 COMM 00		30,465.23	29,783.20		682.03
<b>Total Sales and Maturities</b>		<b>\$0.00</b>	<b>\$635,136.95</b>	<b>-\$642,592.96</b>	<b>\$391.02</b>	<b>-\$7,847.03</b>