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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation
THE SCHOLARSHIP FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
P.O. BOX 2211

City or town, state or province, country, and ZIP or foreign postal code
CHERRY HILL, NJ 08034

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 65,301.** (Part I, column (d) must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
52-1560429

B Telephone number
856.616.9311

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	142,000.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	7.	7.		STATEMENT 1
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	15,660.	0.	15,660.	STATEMENT 2
12	Total. Add lines 1 through 11	157,667.	7.	15,660.	
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 3	560.	0.	560.	0.
b	Accounting fees STMT 4	1,115.	0.	1,115.	0.
c	Other professional fees				
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy	7,620.	0.	7,620.	0.
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 5	6,621.	0.	6,621.	0.
24	Total operating and administrative expenses. Add lines 13 through 23	15,916.	0.	15,916.	0.
25	Contributions, gifts, grants paid	142,000.			0.
26	Total expenses and disbursements. Add lines 24 and 25	157,916.	0.	15,916.	0.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<249.>			
b	Net investment income (if negative, enter -0-)		7.		
c	Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	64,505.	65,301.	65,301.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶	7,843.			
Less accumulated depreciation STMT 6 ▶	7,843.			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	64,505.	65,301.	65,301.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	38,237.	39,282.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	38,237.	39,282.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	26,268.	26,019.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	26,268.	26,019.		
31 Total liabilities and net assets/fund balances	64,505.	65,301.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,268.
2 Enter amount from Part I, line 27a	2	<249.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	26,019.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	26,019.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	0.	0.	.000000
2013	0.	0.	.000000
2012	0.	0.	.000000
2011	0.	0.	.000000
2010			
2 Total of line 1, column (d)			2 .000000
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .000000
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 0.
5 Multiply line 4 by line 3			5 0.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0.
7 Add lines 5 and 6			7 0.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 0.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	0.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	0.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

STMT 7

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>BERNARD T. COTE</u> Telephone no. ► <u>856.616.9311</u> Located at ► <u>307 PROVINCETOWN ROAD, CHERRY HILL, NJ</u> ZIP+4 ► <u>08034</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a	X
	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	0.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	0.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0.
6	Minimum investment return. Enter 5% of line 5	6	0.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	0.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	0.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	0.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	0.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	0.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	0.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	0.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	9.			
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	9.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	0.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	9.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

☐ 4942(1)(3) or ☐ 4942(1)(5)

(4) Gross investment income

[illegible]Form **990-PF** (2015)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ROBERT J. MOONAN, SR. SCHOLARSHIP FUND (SEE ATTACHED SCHEDULE)	NONE	N/A	COLLEGE SCHOLARSHIP	7,000.
RONALD E. SMALLWOOD SCHOLARSHIP FUND (SEE ATTACHED SCHEDULE)	NONE	N/A	COLLEGE SCHOLARSHIP	60,000.
SUBARU OF AMERICA FOUNDATION SCHOLARSHIP PROGRAM (SEE ATTACHED SCHEDULE)	NONE	N/A	COLLEGE SCHOLARSHIP	75,000.
Total			3a	142,000.
b Approved for future payment				
NONE				
Total			3b	0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

THE SCHOLARSHIP FOUNDATION

Employer identification number

52-1560429

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

• Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

THE SCHOLARSHIP FOUNDATION**52-1560429****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>SUBARU OF AMERICA FOUNDATION</u> <u>SCHOLARSHIP PROGRAM</u> <u>P.O. BOX 6000</u> <u>CHERRY HILL, NJ 08034</u>	\$ <u>75,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>2</u>	<u>RONALD E. SMALLWOOD SCHOLARSHIP FUND</u> <u>2003 RENAISSANCE BLVD.</u> <u>KING OF PRUSSIA, PA 19406</u>	\$ <u>60,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
<u>3</u>	<u>ROBERT J. MOONAN, SR. SCHOLARSHIP FUND</u> <u>400 PENNINGTON AVENUE</u> <u>TRENTON, NJ 08618</u>	\$ <u>7,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

THE SCHOLARSHIP FOUNDATION**52-1560429****Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

THE SCHOLARSHIP FOUNDATION**52-1560429****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA, N.A.	7.	7.	7.
TOTAL TO PART I, LINE 3	7.	7.	7.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MANAGEMENT FEE INCOME	15,660.	0.	15,660.
TOTAL TO FORM 990-PF, PART I, LINE 11	15,660.	0.	15,660.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	560.	0.	560.	0.
TO FM 990-PF, PG 1, LN 16A	560.	0.	560.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX PREPARATION	1,115.	0.	1,115.	0.
TO FORM 990-PF, PG 1, LN 16B	1,115.	0.	1,115.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMPUTER EXPENSES	449.	0.	449.	0.
COTE MANAGEMENT FEE	3,000.	0.	3,000.	0.
POSTAGE AND SHIPPING	244.	0.	244.	0.
INTERNET EXPENSES	925.	0.	925.	0.
DATA PROCESSING SUPPLIES	615.	0.	615.	0.
DUES AND SUBSCRIPTIONS	175.	0.	175.	0.
BANK AND CREDIT CARD CHARGES	33.	0.	33.	0.
SECRETARIAL SERVICES	1,180.	0.	1,180.	0.
TO FORM 990-PF, PG 1, LN 23	6,621.	0.	6,621.	0.

FORM 990-PF

DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT

STATEMENT

6

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
PRINTER	1,678.	1,678.	0.
COMPUTER	2,115.	2,115.	0.
TELEPHONE EQUIPMENT	1,961.	1,961.	0.
COMPUTER	810.	810.	0.
MONITOR	365.	365.	0.
COMPUTER	914.	914.	0.
TOTAL TO FM 990-PF, PART II, LN 14	7,843.	7,843.	0.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT 7
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NAME OF CONTRIBUTOR	ADDRESS
SUBARU OF AMERICA FOUNDATION	P.O. BOX 6000 CHERRY HILL, NJ 08034
RONALD E. SMALLWOOD SCHOLARSHIP FUND	2003 RENAISSANCE BLVD. KING OF PRUSSIA, PA 19406
ROBERT J. MOONAN, SR. SCHOLARSHIP FUND	400 PENNINGTON AVENUE TRENTON, NJ 08618

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 8
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BERNARD T. COTE 307 PROVINCETOWN ROAD CHERRY HILL, NJ 08034	PRESIDENT/TREASURER 0.00	0.	0.	0.
ANN OSTROSKY 792 NEW STREET UNIONDALE, NY 11558	SECRETARY 0.00	0.	0.	0.
SUSAN WATSON 12023 YELLOW BELL LANE COLUMBIA, MD 21044	CHAIR OF THE BOARD 0.00	0.	0.	0.
GINA AMODIO-DEMARTIS 2657 LONG MEADOW LANE ROCHESTER HILLS, MI 48307	DIRECTOR 0.00	0.	0.	0.
CONRAD BERTHIAUME 19 DATE STREET OLD ORCHARD BEACH, ME 04064	DIRECTOR 0.00	0.	0.	0.
JENNIFER SACHS 504 CRANFORD ROAD CHERRY HILL, NJ 08003	DIRECTOR 0.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

	0.	0.	0.
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FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BERNARD T. COTE
307 PROVINCETOWN ROAD
CHERRY HILL, NJ 08034

TELEPHONE NUMBER

856.616.9311

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS ARE SUBMITTED ON PREPRINTED FORMS. THEY INCLUDE THE FOLLOWING INFORMATION:

- A. PARTICIPATION IN EXTRA-CURRICULAR ACTIVITIES.
- B. NON-SALARIED INVOLVEMENT IN COMMUNITY ACTIVITIES.
- C. PART OR FULL-TIME PAID WORK EXPERIENCE.
- D. PARTICIPANT'S WRITTEN STATEMENT OF DESIRE FOR A COLLEGE EDUCATION.
- E. LETTER OF RECOMMENDATION FROM SCHOOL OFFICIAL SUPPORTING APPLICANT'S QUALIFICATIONS.
- F. APPLICANT'S CUMULATIVE GRADE POINT AVERAGE AND CLASS RANK.

ANY SUBMISSION DEADLINES

SUBMISSION DEADLINE - APRIL 30

RESTRICTIONS AND LIMITATIONS ON AWARDS

SCHOLARSHIPS TO STUDENTS ATTENDING COLLEGE

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	PRINTER	120101	200DB	5.00	17	1,678.			1,678.	1,678.		0.
2	COMPUTER	111202	200DB	5.00	17	2,115.			2,115.	2,115.		0.
3	TELEPHONE EQUIPMENT	121802	200DB	5.00	17	1,961.			1,961.	1,961.		0.
4	COMPUTER	080101	200DB	5.00	17	810.			810.	810.		0.
5	MONITOR	080101	200DB	5.00	17	365.			365.	365.		0.
6	COMPUTER	120101	200DB	5.00	17	914.			914.	914.		0.
	* TOTAL 990-PF PG 1					7,843.		0.	7,843.	7,843.	0.	0.
	DEPR											

CHECK REGISTER FOR MOON
The Robert J. Moonan, Sr. Scholarship Program

Check #	Date	Amount	ID #	College	CB ID #
13799	01/05/2015	\$250.00	140300003	Seton Hall University	002632
For: Brittany Billings		245 Lacy Avenue Hamilton, NJ 08610			

Check #	Date	Amount	ID #	College	CB ID #
13800	01/05/2015	\$250.00	140300009	Rider University	002628
For: Courtney Crawford		45 N Hope Chapel Road Jackson, NJ 08527			

Check #	Date	Amount	ID #	College	CB ID #
13801	01/05/2015	\$250.00	140300007	Archbishop Ryan High School	393244
For: Mary Gutherman		819 Tulip Street Croydon, PA 19021			

Check #	Date	Amount	ID #	College	CB ID #
13802	01/05/2015	\$250.00	140300006	Boston University	002130
For: Melissa Nicole Kallander		5097 Deeplaven Court Denver, CO 80239			

Check #	Date	Amount	ID #	College	CB ID #
13803	01/05/2015	\$250.00	140300005	Temple University	003371
For: Uniquewa Rogers		PO BOX 1024 Morrisville, PA 19067			

Check #	Date	Amount	ID #	College	CB ID #
13804	01/05/2015	\$250.00	140300002	Philadelphia University	003354
For: Anna Simpson		178 Acres Drive Hamilton, NJ 08690			

Check #	Date	Amount	ID #	College	CB ID #
13805	01/05/2015	\$250.00	140300004	Montclair State University	002617
For: Terica Wharton		c/o Felicia King PO Box 692 Willingboro, NJ 08046			

Check #	Date	Amount	ID #	College	CB ID #
13893	08/07/2015	\$250.00	150300011	Seton Hall University	002632
For: Brittany Billings		245 Lacy Avenue Hamilton, NJ 08610			

Check #	Date	Amount	ID #	College	CB ID #
13894	08/07/2015	\$500.00	150300004	University Of Vermont	003696
For: Bridget Dorsey		140 Sleepy Hill Road Southbury, CT 06488			

Check #	Date	Amount	ID #	College	CB ID #
13895	08/07/2015	\$500.00	150300012	Mercer County Community College	002641
For: Amy Espinal		127 W Farrell Avenue Apt B5 Ewing , NJ 08618			

Check #	Date	Amount	ID #	College	CB ID #
13896	08/07/2015	\$500.00	150300002	Bucks County Community College	003239
For: Ryan Fuller		1018 Lafayette Drive Yardley, PA 19067			

Check #	Date	Amount	ID #	College	CB ID #
13897	08/07/2015	\$250.00	150300005	Immaculata University	003276
For: Mary Gutherman		819 Tulip Street Croydon, PA 19021			

Check #	Date	Amount	ID #	College	CB ID #
13898	08/07/2015	\$250.00	150300008	Boston University	002130
For: Melissa Nicole Kallander		5097 Deeptaven Court Denver, CO 80239			

Check #	Date	Amount	ID #	College	CB ID #
13899	08/07/2015	\$500.00	150300003	Raritan Valley Community College	007731
For: Katrina Mendicino		8 Locktown School Road Flemington, NJ 08822			

Check #	Date	Amount	ID #	College	CB ID #
13900	08/07/2015	\$500.00	150300001	Delaware State University	001428
For: Erika Mendoza		306 Bristol Place New Castle, DE 19720			

Check #	Date	Amount	ID #	College	CB ID #
13901	08/07/2015	\$500.00	150300009	Brookdale Community College	008404
For: Samantha Meyer		4 Hilliard Road Old Bridge, NJ 08857			

Check #	Date	Amount	ID #	College	CB ID #
13902	08/07/2015	\$500.00	150300013	Anderson University	001785
For: Casey Showalter		8740 Brockhill Court Indianapolis, IN 46234			

Check #	Date	Amount	ID #	College	CB ID #
13903	08/07/2015	\$500.00	150300006	Pennsylvania State University	006965
For: Casey Weaver		1660 Hunters Court Yardley, PA 19067			

Check #	Date	Amount	ID #	College	CB ID #
13904	08/07/2015	\$250.00	150300010	Burlington County College	007730
For: Seannea Wharton		27 Midvale Lane Willingboro, NJ 08046			

Check #	Date	Amount	ID #	College	CB ID #
13905	08/07/2015	\$250.00	150300007	Montclair State University	002617
For: Terica Wharton		27 Midvale Lane Willingboro, NJ 08046			

Total Number of Checks = 20
Amount of Checks Written = \$7,000.00

**CHECK REGISTER FOR NECA
Ronald E Smallwood Scholarship Program**

Check #	Date	Amount	ID #	College	CB ID #
13806	06/10/2015	\$2,500.00	150720018	McDaniel College	002109
For: Darby Bortz		5516 Tracey Bruce Drive Adamstown, MD 21710			

Check #	Date	Amount	ID #	College	CB ID #
13807	06/10/2015	\$2,500.00	150720003	West Chester University	003328
For: Heather Bushover		2945 Loman Avenue York, PA 17408			

Check #	Date	Amount	ID #	College	CB ID #
13808	06/10/2015	\$2,500.00	150720025	University Of Delaware	001431
For: Michael Debaere		8 Martin Court Manalapan, NJ 07226			

Check #	Date	Amount	ID #	College	CB ID #
13809	06/10/2015	\$2,500.00	150720007	Villanova University	003388
For: Brynn Hellberg		8 Hillside Road Royersford, PA 19468			

Check #	Date	Amount	ID #	College	CB ID #
13810	06/10/2015	\$2,500.00	150720032	Rochester Institute Of Technology	002806
For: Shaun Henry		1802 Fleming Avenue Willow Grove, PA 19090			

Check #	Date	Amount	ID #	College	CB ID #
13811	06/10/2015	\$2,500.00	150720016	Misericordia University	003247
For: Taylor Hirneisen		34 Beavens Road Reading, PA 19608			

Check #	Date	Amount	ID #	College	CB ID #
13812	06/10/2015	\$2,500.00	150720041	West Chester University	003328
For: Thomas Hoertz		5 Westview Drive Coatsville, PA 19320			

Check #	Date	Amount	ID #	College	CB ID #
13814	06/10/2015	\$2,500.00	150720044	Shippensburg University	003326
For: Kylie Huffman		20 East Larch Street Annville, PA 17003			

Check #	Date	Amount	ID #	College	CB ID #
13815	06/10/2015	\$2,500.00	150720024	University Of Pittsburgh	003379
For: Heather Jackson		215 Valley Road Windsor, PA 17366			

Check #	Date	Amount	ID #	College	CB ID #
13816	06/10/2015	\$2,500 00	150720034	Ursinus College	003385
For: Christina Jarjisan		62 Bartlett Drive Schwenksville, PA 19473			

Check #	Date	Amount	ID #	College	CB ID #
13817	06/10/2015	\$2,500 00	150720033	Misericordia University	003247
For: Lindsey Jordan		29 Pen-Y-Bryn Drive Scranton, PA 18505			

Check #	Date	Amount	ID #	College	CB ID #
13818	06/10/2015	\$2,500.00	150720002	Marymount University	003724
For: Kristen Kilroy		2269 Broomstick Road Green Lane, PA 18054			

Check #	Date	Amount	ID #	College	CB ID #
13819	06/10/2015	\$2,500.00	150720009	Drexel University	003256
For: Nicholas Kuruc		952 Cathedral Road Philadelphia, PA 19128			

Check #	Date	Amount	ID #	College	CB ID #
13820	06/10/2015	\$2,500.00	150720015	Elizabethtown College	003262
For: Ellen Lapkiewicz		428 Jefferson Drive Southampton, PA 18966			

Check #	Date	Amount	ID #	College	CB ID #
13821	06/10/2015	\$2,500.00	150720004	Philadelphia University	003354
For: Kelsey Laux		212 Crittenden Drive Newtown, PA 18940			

Check #	Date	Amount	ID #	College	CB ID #
13822	06/10/2015	\$2,500.00	150720035	Lasalle University	003287
For: Jacques Linder		323 Stoneyford Road Holland, PA 18966			

Check #	Date	Amount	ID #	College	CB ID #
13823	06/10/2015	\$2,500.00	150720010	Shippensburg University	003326
For: Renae Luckenbaugh		240 Locust Point Road York, PA 17406			

Check #	Date	Amount	ID #	College	CB ID #
13824	06/10/2015	\$2,500.00	150720021	Widener University	003313
For: Alyssa Myers		109 Raccoon Place Media, PA 19063			

Check #	Date	Amount	ID #	College	CB ID #
13825	06/10/2015	\$2,500.00	150720022	Drexel University	003256
For: Kathleen Nelling		2065 Huntingdon Road Huntingdon Valley, PA 19006			

Check #	Date	Amount	ID #	College	CB ID #
13826	06/10/2015	\$2,500.00	150720031	Delaware Technical & Community College	021449
For: Julia Rushton		2606 Garfield Avenue Claymont, DE 19703			

Check #	Date	Amount	ID #	College	CB ID #
13827	06/10/2015	\$2,500.00	150720001	Bloomsburg University Of Pa	003315
For: Jenna Scipione		5 Rucker Drive Richboro, PA 18954			

Check #	Date	Amount	ID #	College	CB ID #
13828	06/10/2015	\$2,500.00	150720013	Shippensburg University	003326
For: Kyle Trebilcock		1583 Manor Road Windsor, PA 17366			

Check #	Date	Amount	ID #	College	CB ID #
13829	06/10/2015	\$2,500.00	150720017	West Chester University	003328
For: Brian White		341 East 7th Avenue Conshohocken, PA 19428			

Check #	Date	Amount	ID #	College	CB ID #
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13830	07/08/2015	\$2,500.00	150720011	Camden County College	006865
For: Matthew Horner		1 Penn Drive Sewell, NJ 08080			

Total Number of Checks = 24

Amount of Checks Written = \$60,000.00

CHECK REGISTER FOR SUBA
Subaru of America Foundation Scholarship Program

Check #	Date	Amount	ID #	College	CB ID #
13831	07/15/2015	\$1,500.00	150620002	Stockton University	009345
For: Taylor Adams		673 Lynn Avenue West Deptford, NJ 08096			

Check #	Date	Amount	ID #	College	CB ID #
13832	07/15/2015	\$2,000.00	150620051	Virginia Polytech Inst & State Univ	003754
For: Connor Astemborski		2 Cox Farm Road Burlington, NJ 08016			

Check #	Date	Amount	ID #	College	CB ID #
13833	07/15/2015	\$2,000.00	150620025	Pennsylvania College Of Technology	003395
For: Corey Bangs		965 Davisville Rd. Southampton, PA 18966-3247			

Check #	Date	Amount	ID #	College	CB ID #
13834	07/15/2015	\$1,500.00	150620046	Montclair State University	002617
For: Rachel Cook		24 Joseph Drive Sewell, NJ 08080			

Check #	Date	Amount	ID #	College	CB ID #
13835	07/15/2015	\$1,500.00	150620009	St Mary's College of Maryland	002095
For: Reilly Cook		64 Fox Hollow Lane Sewell, NJ 08080			

Check #	Date	Amount	ID #	College	CB ID #
13836	07/15/2015	\$2,000.00	150620045	Philadelphia University	003354
For: Samantha Cook		24 Joseph Drive Sewell, NJ 08080			

Check #	Date	Amount	ID #	College	CB ID #
13837	07/15/2015	\$2,000.00	150620010	Thomas Jefferson University	010021
For: Gabriella Criniti		747 Bentley lane Somerdale, NJ 08083			

Check #	Date	Amount	ID #	College	CB ID #
13838	07/15/2015	\$4,000.00	150620021	University Of Mary Hardin-Baylor	003588
For: Savannah Davis		10180 Greyson Dr. Forney, TX 75126			

Check #	Date	Amount	ID #	College	CB ID #
13839	07/15/2015	\$1,500.00	150620007	Towson University	002099
For: Christina Dunnington		30 Gary Drive Hamilton, NJ 08690			

Check #	Date	Amount	ID #	College	CB ID #
13840	07/15/2015	\$3,000.00	150620032	Rowan University	002609
For: Lindsey Federer		24 Lakefield Dr Marlton, NJ 08053			

Check #	Date	Amount	ID #	College	CB ID #
13841	07/15/2015	\$2,000.00	150620018	Elizabethtown College	003262
For: Joshua Fishman		319 Crescent hill Drive Havertown, PA 19083			

Check #	Date	Amount	ID #	College	CB ID #
13842	07/15/2015	\$3,000.00	150620027	University Of Delaware	001431
For: Catherine Hartman		41 Cohasset Lane Cherry Hill, NJ 08003			

Check #	Date	Amount	ID #	College	CB ID #
13843	07/15/2015	\$1,500.00	150620017	College Of New Jersey (the)	002642
For: Marissa Holloway		20 Kyle Court Mount Laurel, NJ 08054			

Check #	Date	Amount	ID #	College	CB ID #
13844	07/15/2015	\$2,000.00	150620013	Rutgers - Camden Campus	004741
For: Danielle Iannone		14 Parkdale Place Marlton, NJ 08053			

Check #	Date	Amount	ID #	College	CB ID #
13845	07/15/2015	\$2,000.00	150620020	Loyola University Maryland	002078
For: Robert Ingram Jr.		4501 N Charles Street MS 2577 Balitomre, MD 21210			

Check #	Date	Amount	ID #	College	CB ID #
13846	07/15/2015	\$5,000.00	150620038	Tulane University	002029
For: Kayla Iulucci		203 Hampton Road Westmont, NJ 08108			

Check #	Date	Amount	ID #	College	CB ID #
13847	07/15/2015	\$3,000.00	150620040	College Of Dupage	006656
For: Madeline Jefferies		649 Aztec Drive Carol Stream, IL 60188			

Check #	Date	Amount	ID #	College	CB ID #
13848	07/15/2015	\$2,000.00	150620034	University Of Pittsburgh	003379
For: Carolyn Karpiak		1213 Crane Drive Cherry Hill, NJ 08003			

Check #	Date	Amount	ID #	College	CB ID #
13849	07/15/2015	\$4,000.00	150620008	University Of Arizona	001083
For: Leonard Lacovara		833 Canal Street Turnersville, NJ 08012			

Check #	Date	Amount	ID #	College	CB ID #
13850	07/15/2015	\$2,000.00	150620053	Stockton University	009345
For: Jessica Lynch		41 Sleepy Hollow Dr Tabernacle, NJ 08088			

Check #	Date	Amount	ID #	College	CB ID #
13852	07/15/2015	\$3,000.00	150620016	Penn State University	003329
For: Emily McGee		841 Lafayette Drive Mount Laurel, NJ 08054			

Check #	Date	Amount	ID #	College	CB ID #
13853	07/15/2015	\$3,000.00	150620015	Penn State University	003329
For: Katelyn McGee		841 Lafayette Drive Mount Laurel, NJ 08054			

Check #	Date	Amount	ID #	College	CB ID #
13854	07/15/2015	\$1,500.00	150620035	College Of New Jersey (the)	002642
For Kiersten Newkirk		17 Clover Ridge Drive Mickleton, NJ 08056			

Check #	Date	Amount	ID #	College	CB ID #
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13855	07/15/2015	\$1,500.00	150620012	Duquesne University	003258
For: Kayla Noon		1400 Stokes Road Medford, NJ 08055			

Check #	Date	Amount	ID #	College	CB ID #
13856	07/15/2015	\$3,000.00	150620022	University Of Delaware	001431
For: Lauren Pilla		42 Covington Lane Voorhees, NJ 08043			

Check #	Date	Amount	ID #	College	CB ID #
13857	07/15/2015	\$5,000.00	150620029	The Ohio State University	006883
For: Michael Pilla		42 Covington Lane Voorhees, NJ 08043			

Check #	Date	Amount	ID #	College	CB ID #
13858	07/15/2015	\$3,000.00	150620039	Rowan University	002609
For: Sarah Rondeau		65 Orlando Drive Sicklerville, NJ 08081			

Check #	Date	Amount	ID #	College	CB ID #
13859	07/15/2015	\$2,000.00	150620041	Rowan University	002609
For: Jonathan Sambucci		36 Fostertown Lane Mullica Hill, NJ 08062			

Check #	Date	Amount	ID #	College	CB ID #
13860	07/15/2015	\$1,500.00	150620056	University Of Cincinnati	003125
For: Ian Shafer		2481 Coventry Road Arlington, OH 43221			

Check #	Date	Amount	ID #	College	CB ID #
13861	07/15/2015	\$2,000.00	150620031	Syracuse University	002882
For: Alyssa Sullivan		32 Sawmill Court Holland, PA 18966			

Check #	Date	Amount	ID #	College	CB ID #
13863	07/15/2015	\$2,000.00	150620043	Bucknell University	003238
For: Virginia Whelan		1868 Glenwold Drive Paoli, PA 19301			

Total Number of Checks = 31
Amount of Checks Written = \$75,000.00