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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

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2015

Open to Public  
Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE MERRILL FOUNDATION INC		A Employer identification number 52-1490571
% WILBERT SIROTA		B Telephone number (see instructions) (410) 949-2913
Number and street (or P O box number if mail is not delivered to street address) 111 SOUTH CALVERT STREET		C If exemption application is pending, check here ►
City or town, state or province, country, and ZIP or foreign postal code BALTIMORE, MD 21202		D 1. Foreign organizations, check here ►
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 2. Foreign organizations meeting the 85% test, check here and attach computation ►

<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	
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<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 22,769,789	<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____
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**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Revenue	<b>Part I</b> Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	Disbursements for charitable purposes (d) (cash basis only)
		(a)	(b)	(c)	(d)
1	Contributions, gifts, grants, etc, received (attach schedule) . . . . .	700,000			
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B . . . . .				
3	Interest on savings and temporary cash investments . . . . .				
4	Dividends and interest from securities . . . . .	328,876	328,876		
5a	Gross rents . . . . .				
b	Net rental income or (loss) _____				
6a	Net gain or (loss) from sale of assets not on line 10 . . . . .	-21,106			
b	Gross sales price for all assets on line 6a 4,115,716				
7	Capital gain net income (from Part IV, line 2) . . . . .		0		
8	Net short-term capital gain . . . . .				
9	Income modifications . . . . .				
10a	Gross sales less returns and allowances . . . . .				
b	Less Cost of goods sold . . . . .				
c	Gross profit or (loss) (attach schedule) . . . . .				
11	Other income (attach schedule) . . . . .				
12	<b>Total</b> .Add lines 1 through 11 . . . . .	1,007,770	328,876		

Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages . . . . .				
15	Pension plans, employee benefits . . . . .				
16a	Legal fees (attach schedule) . . . . .				
b	Accounting fees (attach schedule) . . . . .	5,000	0	0	5,000
c	Other professional fees (attach schedule) . . . . .	164,116	164,116		
17	Interest . . . . .				
18	Taxes (attach schedule) (see instructions) . . . . .	35,472	20,472		
19	Depreciation (attach schedule) and depletion . . . . .				
20	Occupancy . . . . .				
21	Travel, conferences, and meetings. . . . .	2,484			
22	Printing and publications . . . . .				
23	Other expenses (attach schedule) . . . . .	1,715			
24	<b>Total operating and administrative expenses.</b>	208,787	184,588	0	5,000
	Add lines 13 through 23 . . . . .				
25	Contributions, gifts, grants paid . . . . .	1,305,250			1,305,250
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	1,514,037	184,588	0	1,310,250
27	Subtract line 26 from line 12				
a	<b>Excess of revenue over expenses and disbursements</b>	-506,267			
b	<b>Net investment income</b> (if negative, enter -0-)		144,288		
c	<b>Adjusted net income</b> (if negative, enter -0-)				

	<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash—non-interest-bearing . . . . .	528,526	2,161,830	2,161,830
	2 Savings and temporary cash investments . . . . .			
	3 Accounts receivable ► 89,061			
	Less allowance for doubtful accounts ►	5,000	89,061	89,061
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) . . . . .	12,469,926	10,526,506	14,573,612
	c Investments—corporate bonds (attach schedule) . . . . .			
	11 Investments—land, buildings, and equipment basis ►			
Less accumulated depreciation (attach schedule) ►				
12 Investments—mortgage loans . . . . .				
13 Investments—other (attach schedule) . . . . .	2,000,000	2,000,000	5,945,286	
14 Land, buildings, and equipment basis ►				
Less accumulated depreciation (attach schedule) ►				
15 Other assets (describe ► )				
16 <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	15,003,452	14,777,397	22,769,789	
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ► )			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ►</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ►</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds . . . . .			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	15,003,452	14,777,397	
	30 <b>Total net assets or fund balances</b> (see instructions) . . . . .	15,003,452	14,777,397	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	15,003,452	14,777,397	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	15,003,452
2	Enter amount from Part I, line 27a . . . . .	2	-506,267
3	Other increases not included in line 2 (itemize) ► <input checked="" type="checkbox"/>	3	286,884
4	Add lines 1, 2, and 3 . . . . .	4	14,784,069
5	Decreases not included in line 2 (itemize) ► <input checked="" type="checkbox"/>	5	6,672
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	14,777,397

**Part IV Capital Gains and Losses for Tax on Investment Income**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
<b>1a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) (e) plus (f) minus (g)</b>	
<b>a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>	<b>(l)</b>	
<b>a</b>	See Additional Data Table			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	-21,106
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

Yes  No

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2014	1,220,166	24,307,475	0 050197
2013	1,404,060	23,495,659	0 059758
2012	1,085,340	19,266,843	0 056332
2011	1,450,568	20,880,951	0 069468
2010	1,153,533	17,010,437	0 067813
<b>2</b>	Total of line 1, column (d).		<b>2</b> 0 303568
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		<b>3</b> 0 060714
<b>4</b>	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.		<b>4</b> 23,589,587
<b>5</b>	Multiply line 4 by line 3.		<b>5</b> 1,432,218
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b).		<b>6</b> 1,443
<b>7</b>	Add lines 5 and 6.		<b>7</b> 1,433,661
<b>8</b>	Enter qualifying distributions from Part XII, line 4.		<b>8</b> 1,310,250

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	2,886
	Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2. . . . .	3	2,886
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	2,886
6	<b>Credits/Payments</b>		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	18,369
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868). . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	18,369
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> If Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ►	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ►	10	15,483
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> ►	11	15,483 <b>Refunded</b> ►

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input checked="" type="checkbox"/>	1a	Yes
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .	1b	No
1c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes <input checked="" type="checkbox"/>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T <input checked="" type="checkbox"/>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►MD		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation <input checked="" type="checkbox"/>	8b	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes
14	The books are in care of ►WILBERT SIROTA Located at ►111 SOUTH CALVERT STREET BALTIMORE MD	Telephone no ►(410) 949-2913 ZIP+4 ►21202	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ►	15	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	1b	
c	Organizations relying on a current notice regarding disaster assistance check here. . . . . ►		
<b>2</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	1c	No
<b>a</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . .	3b	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	No
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . . . .	4b	No



**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

**Total** number of others receiving over \$50,000 for professional services.

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

1

2

3

4

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

**Amount**

1

2

All other program-related investments See instructions

3

**Total:** Add lines 1 through 3

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities. . . . .	1a	21,401,974
b	Average of monthly cash balances. . . . .	1b	947,048
c	Fair market value of all other assets (see instructions). . . . .	1c	1,599,797
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	23,948,819
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	23,948,819
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	359,232
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	23,589,587
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	1,179,479

**Part XI Distributable Amount**(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	1,179,479
2a	Tax on investment income for 2015 from Part VI, line 5. . . . .	2a	2,886
b	Income tax for 2015 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	2,886
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	1,176,593
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	286,884
5	Add lines 3 and 4. . . . .	5	1,463,477
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	1,463,477

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	1,310,250
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,310,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	1,310,250

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				1,463,477
<b>2</b> Undistributed income, if any, as of the end of 2015			0	
<b>a</b> Enter amount for 2014 only. . . . .		0		
<b>b</b> Total for prior years 2013, 2012, 2011		0		
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .	327,101			
<b>b</b> From 2011. . . . .	420,951			
<b>c</b> From 2012. . . . .	136,798			
<b>d</b> From 2013. . . . .	257,197			
<b>e</b> From 2014. . . . .	19,820			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	1,161,867			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ► \$ 1,310,250			0	
<b>a</b> Applied to 2014, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2015 distributable amount. . . . .				1,310,250
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	153,227			153,227
<b>6</b> <b>Enter the net total of each column as indicated below:</b>	1,008,640			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5		0		
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions. . . . .	0			
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .	173,874			
<b>9</b> <b>Excess distributions carryover to 2016.</b> Subtract lines 7 and 8 from line 6a. . . . .	834,766			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .	420,951			
<b>b</b> Excess from 2012. . . . .	136,798			
<b>c</b> Excess from 2013. . . . .	257,197			
<b>d</b> Excess from 2014. . . . .	19,820			
<b>e</b> Excess from 2015. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ►				
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed. . . . .				
<b>b</b> 85% of line 2a. . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed. . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities. . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c. . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
(1) Value of all assets. . . . .				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .				
<b>c</b> "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ELEANOR MERRILL

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information**(continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b> SEE STATEMENT ATTACHED 111 SOUTH CALVERT STREET C/O WILBERT H SIROTA BALITMORE, MD 21202		PC	SEE STATEMENT ATTACHED	1,305,250
<b>Total . . . . .</b>			► 3a	1,305,250
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments. . . . .					
<b>4</b> Dividends and interest from securities. . . . .			14	328,876	
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property. . . . .					
b Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property. . . . .					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory. . . . .			18	-21,106	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue a					
b					
c					
d					
e					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .				307,770	
<b>13</b> Total Add line 12, columns (b), (d), and (e). . . . .				307,770	

**Part VIII B – Relationship of Activities to the Accomplishment of Exempt Purposes**

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes	
<b>Line No. ▼</b>	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
FIRST MANHATTAN #2930 [SEE ATTD]		2015-01-01	2015-12-31
FIRST MANHATTAN #2930 [SEE ATTD]		2014-01-01	2015-12-31
2,063 000 SHS PENTAIR PLC		2010-06-07	2015-12-18
4,600 000 SHS AMEREN CORP COM		2011-01-31	2015-05-08
400 000 SHS AMEREN CORP COM		2011-02-11	2015-05-08
3,450 000 SHS AMEREN CORP COM		2011-06-03	2015-05-08
8,450 000 SHS AMEREN CORP COM		2011-06-03	2015-12-18
6,500 000 SHS DISCOVERY COMMUNICATIONS		2010-11-10	2015-12-18
6,600 000 SHS GREIF INC		2010-07-01	2015-12-28
6,700 000 SHS NESTLE SA SPONSORED		2002-05-10	2015-01-16

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,005,365		888,603	116,762
788,032		1,417,319	-629,287
101,246		58,045	43,201
186,283		130,686	55,597
16,199		11,465	4,734
139,712		100,426	39,286
369,279		245,971	123,308
164,144		116,961	47,183
211,176		363,757	-152,581
507,514		161,457	346,057

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) over col (j), if any (k)	
			116,762
			-629,287
			43,201
			55,597
			4,734
			39,286
			123,308
			47,183
			-152,581
			346,057

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
14,000 000 SHS OLD REPUBLIC INTL CORP		2007-08-16	2015-06-18
22,000 000 SHS OLD REPUBLIC INTL CORP		2007-08-16	2015-12-18

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
224,748		249,718	-24,970
402,018		392,414	9,604

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-24,970
			9,604

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELEANOR MERRILL 312 RUGBY COVE RD ARNOLD, MD 21012	CHAIRMAN 1 0	0	0	0
NANCY MERRILL 906 CHILDS POINT ROAD ANNAPOLIS, MD 21401	PRESIDENT 10 0	0	0	0
WIL SIROTA 111 SOUTH CALVERT STREET BALTIMORE, MD 21202	SECRETARY 1 0	0	0	0
CATHERINE MERRILL WILLIAMS 2323 WYOMING STREET NW WASHINGTON, DC 20008	DIRECTOR 5 0	0	0	0
DOUGLAS MERRILL 122 MARINER COVE SHELBURNE, VT 05482	DIRECTOR 5 0	0	0	0

## TY 2015 Accounting Fees Schedule

**Name:** THE MERRILL FOUNDATION INC

**EIN:** 52-1490571

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTANT FEES	5,000			5,000

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

## **TY 2015 Depreciation Schedule**

**Name:** THE MERRILL FOUNDATION INC

**EIN:** 52-1490571

## TY 2015 Explanation of Non-Filing with Attorney General Statement

**Name:** THE MERRILL FOUNDATION INC

**EIN:** 52-1490571

**Statement:** THE MARYLAND STATE ATTORNEY GENERAL DOES NOT REQUIRE A COPY OF FORM 990-PF FROM A FOUNDATION THAT DOES NOT SOLICIT CONTRIBUTIONS WITHIN THE STATE.

## TY 2015 Investments Corporate Stock Schedule

**Name:** THE MERRILL FOUNDATION INC

**EIN:** 52-1490571

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CORPORATE STOCK - SEE ATTD	10,526,506	14,573,612

## TY 2015 Investments - Other Schedule

**Name:** THE MERRILL FOUNDATION INC

**EIN:** 52-1490571

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
FIRST HEALTH LIMITED	AT COST	1,000,000	2,912,749
FIRST BIOMED LIMITED	AT COST	1,000,000	3,032,537

## TY 2015 Other Decreases Schedule

**Name:** THE MERRILL FOUNDATION INC

**EIN:** 52-1490571

Description	Amount
PRIOR PERIOD ADJUSTMENT	6,672

## TY 2015 Other Expenses Schedule

**Name:** THE MERRILL FOUNDATION INC**EIN:** 52-1490571

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WIRE TRANSFER FEES	65			
MISC ADMINISTRATIVE EXP	1,430			
MAILING EXPENSE	220			

## TY 2015 Other Increases Schedule

**Name:** THE MERRILL FOUNDATION INC**EIN:** 52-1490571

Description	Amount
RECOVERIES FROM ASPEN INSTITUTE	286,884

## TY 2015 Other Professional Fees Schedule

**Name:** THE MERRILL FOUNDATION INC

**EIN:** 52-1490571

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT ADVISEMENT FEE	164,116	164,116		

## TY 2015 Taxes Schedule

**Name:** THE MERRILL FOUNDATION INC**EIN:** 52-1490571

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	20,472	20,472		
ESTIMATED TAX PAYMENTS	15,000			

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF  
 ► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at  
[www.irs.gov/form990](http://www.irs.gov/form990)

**2015**
**Name of the organization**  
 THE MERRILL FOUNDATION INC

**Employer identification number**  
 52-1490571
**Organization type (check one)****Filers of:** **Section:**Form 990 or 990-EZ  501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organizationForm 990-PF  501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation**Check if your organization is covered by the **General Rule** or a **Special Rule**.****Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year . . . . . ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

## Name of organization

THE MERRILL FOUNDATION INC

## Employer identification number

52-1490571

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PHILLIP MERRILL CHARITABLE LEAD TRU 8401 GREENSBORO DRIVE  MCLEAN, VA 22102	\$ 700,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution  Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution  Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution  Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution  Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution  Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

**Name of organization**

THE MERRILL FOUNDATION INC

**Employer identification number**

52-1490571

**Part II** **Noncash Property**  
(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received

## Name of organization

THE MERRILL FOUNDATION INC

## Employer identification number

52-1490571

**Part III** *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_*  
 Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
		(e) Transfer of gift	Transferee's name, address, and ZIP 4
	(e) Transfer of gift	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

STATEMENT Part XV - 1  
LINE 3A - GRANTS AND CONTRIBUTIONS PAID

Chesapeake Bay Foundation	Environmental Protection	6 Herndon Avenue	Annapolis	MD	21403	250,000
American Council of Trustees & Alumni	Liberal Arts Education Support	1726 M Street, NW	Washington	DC	20036	25,000
Anne Arundel Medical Center	Medical Research	2001 Medical Parkway	Annapolis	MD	21401	5,000
Aspen Institute	Humanistic Studies	One DuPont Circle, NW Suite 700	Washington	DC	20009	10,000
Barker Adoption Foundation	Adoption Agency	7979 Old Georgetown Road	Bethesda	MD	20814	15,000
Boys and Girls Club Greater Washington	Children Support	Washington	DC	20036	10,000	
Chesapeake Bay Foundation	Environmental Protection	6 Herndon Avenue	Annapolis	MD	21403	10,000
Chesapeake Bay Maritime Museum	Environmental Restoration	213 N Talbot St.	St Michaels	MD	21663	250
City Year	Education Support	20 N 22nd St 3rd Floor	New York	NY	10010	500
Washington Media Scholars Foundation	Education Support	815 31st Street, Suite 201	Alexandria	VA	22314	300
Chesapeake Conservancy	Environmental Protection	716 Giddings Ave	Annapolis	MD	21403	20,000
Meridian International Center	Education Support	1630 Crescent Place, NW	Washington	DC	20009	8,400
Children's National Medical Center	Medical Research	1111 Michigan Ave, NW	Washington	DC	20010	10,000
Columbia Lighthouse	Rehabilitation Service	8720 Georgia Avenue, Suite 210	Silver Spring	MD	20910	2,500
Conservation Fund	Environmental Protection	1665 N Fort Myer Drive, Suite 1300	Arlington	VA	22209	5,000
Cornell University	Education Support	218 Sondage Road	Ithaca	NY	14850	154,750
DC Public Education Fund	Education Support	1534 14th Street, NW	Washington	DC	20005	5,000
Fair Chance	Civilights Studies	2001 1/2 St NW Suite 310	Washington	DC	20009	7,500
Federal City Council	Improvement of Transparency	1156 15th St NW	Washington	DC	20005	4,200
Ford's Theatre	Historical Preservation	5111 10th St NW	Washington	DC	20004	10,000
Ford's Theatre	Historical Preservation	5111 10th St NW	Washington	DC	20004	10,000
Foundation for the National Archives	Historical Preservation	700 Pennsylvania Ave, NW Room G-12	Washington	DC	20408	5,000
Friends of Mitchell Park, DC	Park Restoration	2401 Tracy Pl, NW	Washington	DC	20008	1,000
Washington Area Women's Foundation	Human and Civil Rights	1331 H St NW #1000	Washington	DC	20005	250
Future Civic Leaders	Education Support	1367 Connecticut Ave, NW	Washington	DC	20036	1,000
Green Mountain Council	Boy Scouts of America Council	P O Box 557	Waterbury	VT	05660	2,000
Imagination Stage	Theater	4908 Auburn Ave	Bethesda	MD	20814	10,000
International Towing And Recovery Survivors Fund	Support for Survivors	3315 Broad St	Chattanooga	TN	37408	2,500
Johns Hopkins SAILS	Education Support	Johns Hopkins University	Baltimore	MD	21218	232,500
Junior Achievement of Greater Washington	Children Support	1050 17th St NW	Washington	DC	20036	10,000
Lake Champlain Sailing	Environmental Education	234-P Penny Ln	Burlington	VT	5401	100,000
Leaders4U Greater Washington	Education Support	1602 L St NW	Washington	DC	20036	6,750
Maret School	Education Support	3000 Cathedral Ave NW	Washington	DC	20008	5,000
Newsmuseum	Historical Preservation	555 Pennsylvania Ave, NW	Washington	DC	20001	5,000
Sailing Hall of Fame	Environmental Education	69 Price George St	Annapolis	MD	21401	125,000
Salvation Army	Support for Underprivileged	2626 Pennsylvania Ave NW	Washington	DC	20037	1,500
Schooner Sultana	Environmental Education	105 S Cross St	Chestertown	MD	21620	100,000
Severn River Association	Education Support	4221 W Gulf to Lake Hwy	Lebanon	FL	34461	250
Severn School	Education Support	4221 W Gulf to Lake Hwy	Lebanon	FL	34461	5,000
Shakespeare Theatre	Cultural Education	610 F Street, NW	Washington	DC	20004	10,000
Leukemia and Lymphoma Society	Medical Research	611 Broadway, Suite 400	New York	NY	10006	2,000
Shelburne Farms	Environmental Education	1611 Harbor Rd	Shelburne	VT	05482	2,500
Shelburne Playground (SCS PTO)	Environmental Education	1611 Harbor Rd	Shelburne	VT	05482	1,000
South River Federation	Environmental Protection	2830 Solomons Island Rd	Edgewater	MD	21037	5,000
St. John's College	Education Support	601 College Ave	Annapolis	MD	21401	3,000
Teach for America (DC)	Education Support	1805 7th St NW	Washington	DC	20001	10,000
THE ARC	Education Support	1825 K Street, NW	Washington	DC	20036	10,000
The SEED Foundation Inc	Education Support	1776 Massachusetts Ave, NW	Washington	DC	20036	15,000
Trinity College	Education Support	139 W 91st St	New York	NY	10024	5,000
Trust for National Mail	Preservation of Historic Sites	1300 Pennsylvania Ave, NW Suite 370	Washington	DC	20004	5,000
University of Maryland Foundation	Education Support	College Park	College Park	MD	20742	60,600
						\$ 1,305,250
						Total