

Form 990-PF



Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation D R LONG FOUNDATION INC		A Employer identification number 52-1379622	
Number and street (or P O box number if mail is not delivered to street address) 1380 TEAROSE PLACE		B Telephone number (see instructions) (941) 954-2468	
City or town, state or province, country, and ZIP or foreign postal code SARASOTA, FL 34239		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,407,004		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	16	16		
	4 Dividends and interest from securities	16,842	16,842		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	-26,103			
	b Gross sales price for all assets on line 6a 826,683				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 203	203		
	12 Total. Add lines 1 through 11	-9,042	17,061		
	13 Compensation of officers, directors, trustees, etc	21,000			21,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	2,599			2,599
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 2,450	2,450		
	c Other professional fees (attach schedule)	 909	909		
	17 Interest	34	34		
	18 Taxes (attach schedule) (see instructions)	 273			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 3,971			3,971
	24 Total operating and administrative expenses. Add lines 13 through 23	31,236	3,393		27,570
	25 Contributions, gifts, grants paid	64,000			64,000
	26 Total expenses and disbursements. Add lines 24 and 25	95,236	3,393		91,570
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-104,278			
	b Net investment income (if negative, enter -0-)		13,668		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	502,028	50,290	50,290
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,035,673	1,383,133	1,354,856
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)	1,858	1,858	1,858
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,539,559	1,435,281	1,407,004
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,141,600	1,141,600	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	397,959	293,681	
	30	Total net assets or fund balances (see instructions)	1,539,559	1,435,281	
	31	Total liabilities and net assets/fund balances (see instructions)	1,539,559	1,435,281	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,539,559
2	Enter amount from Part I, line 27a	2	-104,278
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,435,281
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,435,281

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	14400 SHARES CREE RESEARCH INC	P	2015-06-22	2015-08-14
b	4000 SHARES FAUQUIER BANKSHS INC	P	2015-05-29	2015-10-27
c	60 PUTS LEUCADIA NAT CP	P	2015-06-22	2015-06-22
d	1500 SHARES VERIFONE SYSTEMS	P	2015-06-19	2015-10-22
e	25000 SHARES HRG GROUP INC	P	2014-04-14	2015-10-29

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	390,584	430,914	-40,330
b	59,538	66,846	-7,308
c	3,698		3,698
d	44,609	53,965	-9,356
e	328,254	301,061	27,193

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			-40,330
b			-7,308
c			3,698
d			-9,356
e			27,193

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-26,103
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-53,296

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	34,590	1,838,397	0 01882
2013	22,390	2,078,918	0 01077
2012	189,894	2,252,153	0 08432
2011	107,388	2,191,746	0 04900
2010	107,134	2,197,847	0 04875

2	Total of line 1, column (d).	2	0 211644
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042329
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,542,188
5	Multiply line 4 by line 3.	5	65,279
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	137
7	Add lines 5 and 6.	7	65,416
8	Enter qualifying distributions from Part XII, line 4.	8	91,570

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	137
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	137
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	137
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,858
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,858
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	1,721
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 1,721 Refunded ▶	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ SUSAN KRETZ Telephone no ▶ (941) 954-2468 Located at ▶ 1380 TEAROSE PLACE SARASOTA FL ZIP+4 ▶ 342392299			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? ☐ Yes ☒ No	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ Yes ☒ No	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015). ☐ Yes ☒ No	3b	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DANIEL R LONG III 1221 HOLLYFERN LN SARASOTA, FL 34239	President 5 00	0		
BARBARA O'BRIEN 16030 TRENTON ROAD UPPERCO, MD 21155	Vice President 5 00	6,000		
SUSAN E KERTZ 1380 TEAROSE PL SARASOTA, FL 34238	Secretary 12 00	15,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,224,935
b	Average of monthly cash balances.	1b	338,880
c	Fair market value of all other assets (see instructions).	1c	1,858
d	Total (add lines 1a, b, and c).	1d	1,565,673
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,565,673
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	23,485
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,542,188
6	Minimum investment return. Enter 5% of line 5.	6	77,109

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	77,109
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	137
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	137
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	76,972
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	76,972
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	76,972

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	91,570
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	91,570
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	137
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	91,433

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				76,972
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			67,253	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>91,570</u>				
a Applied to 2014, but not more than line 2a			67,253	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				24,317
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				52,655
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

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b Check box to indicate whether the organization is a:

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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(1) Value of all assets

(2) Value of assets qualifying under section 4942(1)(3)(B)(i)

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(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (1) (3) (B) (iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i> See Additional Data Table					
Total				▶ 3a	64,000
b <i>Approved for future payment</i>					
Total				▶ 3b	

Enter gross amounts unless otherwise indicated

[illegible]

Part XVII

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

(1) Cash.

(2) Other assets.

- (1)** Sales of assets to a noncharitable exempt organization.
- (2)** Purchases of assets from a noncharitable exempt organization.
- (3)** Rental of facilities, equipment, or other assets.
- (4)** Reimbursement arrangements.
- (5)** Loans or loan guarantees.
- (6)** Performance of services or membership or fundraising solicitations.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	2016-10-31 Date	Title
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May the IRS discuss this return with the preparer shown below
 (see instr.)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name THOMAS A MENCHINGER	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00436690
	Firm's name ☐ MENCHINGER & TYACK CPAS LLC			Firm's EIN ☐	
	Firm's address ☐ 2831 RINGLING BLVD BLDG B SARASOTA, FL 342375334			Phone no. ☐ (941) 706-2880	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SARASOTA Y FOUNDATION 1075 S EUCLID AVE SARASOTA,FL 34237			HUMANITARIAN	6,000
MENTAL HEALTH COMMUNITY CENTER 240B SOUTH TUTTLE AVE SARASOTA,FL 34237			HUMANITARIAN	1,000
SARASOTA MEMORIAL HEALTHCARE FOUNDA 1515 S OSPREY AVE SARASOTA,FL 34239			HUMANITARIAN	15,000
NEW COLLEGE FOUNDATION 5800 BAYSHORE ROAD SARASOTA,FL 34243			EDUCATIONAL	2,000
PLANNED PARENTHOOD 736 CENTRAL AVE SARASOTA,FL 34236			HUMANITARIAN	2,000
MANASOTA LIGHTHOUSE FOR THE BLIND 7318 N TAMIAMI TRAIL SARASOTA,FL 34243			HUMANITARIAN	3,000
MEALS ON WHEELS 421 N LIME AVE SARASOTA,FL 34237			HUMANITARIAN	3,000
HUMANE SOCIETY OF SARASOTA 2331 15TH STREET SARASOTA,FL 34237			HUMANITARIAN	3,000
WOMENS RESOURCE CENTER 340 S TUTTLE AVE SARASOTA,FL 34237			HUMANITARIAN	3,000
SPARCC 2139 MAIN STREET SARASOTA,FL 34237			HUMANITARIAN	4,000
SOUTHEAST GUIDE DOGS 4210 77 ST E PALMETTO,FL 34221			HUMANITARIAN	8,000
BOYS AND GIRLS CLUB OF SARASOTA 3130 FRUITVILLE ROAD SARASOTA,FL 34237			GENRAL OPERATIONS	5,000
GIRLS INC 201 S TUTTLE AVE SARASOTA,FL 34237			GENERAL OPERATIONS	3,000
MARIE SELBY BOTANICAL GARDENS 900 S PALM AVE SARASOTA,FL 34236			GENERAL OPERATIONS	3,000
AMERICAN RED CROSS 2001 CANTU CT SARASOTA,FL 34232			HUMANITARIAN	1,000
Total ▶ 3a				64,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SUNCOAST SPORTS CLUB PO BOX 5849 SARASOTA, FL 34277			GENERAL OPERATIONS	2,000
Total ▶ 3a				64,000

TY 2015 Accounting Fees Schedule**Name:** D R LONG FOUNDATION INC**EIN:** 52-1379622**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PREPARATION OF 990PF 2013 & 2014	2,450	2,450	0	0

TY 2015 Investments Corporate Stock Schedule**Name:** D R LONG FOUNDATION INC**EIN:** 52-1379622**Software ID:** 15000324**Software Version:** 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
24907 SHARES MIDDLEBURGH FINANCIAL	412,254	460,281
15060 SHARES LEUCADIA NATL	322,358	261,893
150 SHARES COMCAST	8,577	8,465
165 SHARES CONAGRA FOODS	6,863	6,956
150 SHARES CONOCOPHILLIPS	7,862	7,004
70 SHARES DIAGEO PLC	8,045	7,635
115 SHARES DOVER CORP	7,142	7,051
100 SHARES DUPONT	6,745	6,660
85 SHARES EDGEWELL	6,955	6,661
135 SHARES EMERSON ELECTRIC	6,758	6,457
170 SHARES ENERGIZER HOLDINGS	5,980	5,790
100 SHARES ENTERGY	6,650	6,836
300 SHARES EXELON	8,336	8,331
120 SHARES EXXON MOBIL	9,035	9,354
225 SHARES FIRSTENERGY	7,010	7,139
200 SHARES GALXOSMITHKLINE	8,080	8,070
150 SHARES HAIN CELESTIAL	6,093	6,058
175 SHARES HALYARD HEALTH	5,905	5,847
180 SHARES HARTFORD FIN SERS GRP	7,934	7,823
80 SHARES HERSHEY	6,925	7,142
110 SHARES HESS CORP	6,185	5,333
675 SHARES HP INC	8,159	7,992
225 SHARES INTEL	7,733	7,751
65 SHARES IBM	9,008	8,945
100 SHARES KELLOGG	6,788	7,227
425 SHARES MARATHON OIL	7,062	5,351
150 SHARES MERCK	8,020	7,923
120 SHARES NESTLE	9,100	8,930
175 SHARES ORACLE	6,908	6,393
300 SHARES PFIZER	9,824	9,684

Name of Stock	End of Year Book Value	End of Year Fair Market Value
70 SHARES PRAXAIR	7,985	7,168
130 SHARES PROCTER & GAMBLE	9,952	10,323
700 SHARES REGIONS FINANCIAL	7,103	6,720
240 SHARES ROCHE HOLDINGS	7,890	8,273
65 SHARES ROCKWELL AUTOMATION	6,760	6,670
165 SHARES ROYAL DUTCH SHELL	8,149	7,597
180 SHARES SANOFI ADR	7,872	7,677
600 SHARES SCHNEIDER ELEC	7,027	6,807
80 SHARES SIEMENS	8,079	7,694
200 SHARES SMITH & NEPHEW	6,711	7,120
125 SHARES SOUTHEAST GAS	7,042	6,895
100 SHARES ST JUDE MEDICAL	6,278	6,177
100 SHARES STATE STREET	7,237	6,636
100 SHARES TARGET	7,285	7,261
650 SHARES TELEFONICA SA ADR	7,914	7,189
35 SHARES THE BOSTON BEER CO	7,116	7,067
185 SHARES UNILEVER	7,971	7,977
200 SHARES VERIZON	9,035	9,244
240 SHARES VODAFONE	7,926	7,742
70 SHARES ZIMMER BIOMET	7,044	7,181
3104.062 SH AMERICAN HI TR	30,016	29,023
17437.265 SH FRANKLIN HI ADV	30,166	29,120
4103.967 SH IVY HI I	30,000	28,482
3681.547 JANUS HY I	30,005	29,231
4232.154 SH LORD ABBETT HY F	30,006	29,117
2963.059 SH MAINSTAY HY OPP	30,306	29,364
120 SHARES ABBVIE	7,337	7,109
130 SHARES APACHE	6,028	5,781
270 SHARES AT&T	9,012	9,291
100 SHARES BASF SE SP	8,165	7,602

Name of Stock	End of Year Book Value	End of Year Fair Market Value
200 SHARES BAXTER INTL	7,615	7,630
65 SHARES BAYER AG	8,203	8,114
175 SHARES BB&T CORP	6,742	6,617
150 SHARES BCE INC	6,369	5,793
250 SHARES BP PLC	8,339	7,815
100 SHARES CAPITAL ONE FINANCIAL	7,870	7,218
400 SHARES CENTERPOINT	6,823	7,344
100 SHARES CHEVRON	8,683	8,996
300 SHARES CISCO SYS	8,183	8,147
100 SHARES COLGATE PALMOLIVE	6,595	6,662

TY 2015 Other Assets Schedule**Name:** D R LONG FOUNDATION INC**EIN:** 52-1379622**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ESTIMATED TAX DEPOSITS	1,858	1,858	1,858

TY 2015 Other Expenses Schedule**Name:** D R LONG FOUNDATION INC**EIN:** 52-1379622**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE	2,471			2,471
GOLF TOURNAMENT	1,500			1,500

TY 2015 Other Income Schedule**Name:** D R LONG FOUNDATION INC**EIN:** 52-1379622**Software ID:** 15000324**Software Version:** 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	203	203	

TY 2015 Other Professional Fees Schedule**Name:** D R LONG FOUNDATION INC**EIN:** 52-1379622**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	909	909	0	0

TY 2015 Taxes Schedule**Name:** D R LONG FOUNDATION INC**EIN:** 52-1379622**Software ID:** 15000324**Software Version:** 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES PAID ON INVESTMENT INCOME	273			