Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
THE MORRIS GOLDSEKER FOUNDATION OF MARYLAND, INC.

A Employer identification number
52-0983502

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
7 CHURCH LANE

B Telephone number (see instructions)
410-837-5100

City or town, state or province, country, and ZIP or foreign postal code
BALTIMORE MD 21208

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 96,183,410

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,126,440	2,126,440		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,628,442			
	b Gross sales price for all assets on line 6a 19,224,289				
	7 Capital gain net income (from Part IV, line 2)		4,628,442		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less· Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) STMT 1	-456,071	-82,147		
	12 **Total.** Add lines 1 through 11	6,298,811	6,672,735	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	443,246	36,292		406,954
	14 Other employee salaries and wages	168,835			168,835
	15 Pension plans, employee benefits	89,411			89,411
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	74,458	30,000		44,458
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	62,601			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	59,266			59,266
	21 Travel, conferences, and meetings	6,538			6,538
	22 Printing and publications	13,895			13,895
	23 Other expenses (att sch) STMT 4	409,130	346,319		62,811
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,327,380	412,611	0	852,168
	25 Contributions, gifts, grants paid	4,101,635			4,101,635
	26 **Total expenses and disbursements.** Add lines 24 and 25	5,429,015	412,611	0	4,953,803
	27 Subtract line 26 from line 12.				
	a **Excess of revenue over expenses and disbursements**	869,796			
	b **Net investment income** (if negative, enter -0-)		6,260,124		
	c **Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	115,855	118,424	118,424
	2	Savings and temporary cash investments	2,790,208	2,124,961	2,124,221
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) STMT 5	13,560,574	12,480,395	12,446,743
	b	Investments – corporate stock (attach schedule) SEE STMT 6	32,343,135	35,147,608	41,731,910
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) SEE STATEMENT 7	28,148,447	27,901,127	39,703,868
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ SEE STATEMENT 8)	30,454	58,244	58,244
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	76,988,673	77,830,759	96,183,410
Liabilities	17	Accounts payable and accrued expenses	3,199		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ SEE STATEMENT 9)	17,500		
	23	**Total liabilities** (add lines 17 through 22)	20,699	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	76,967,974	77,830,759	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	76,967,974	77,830,759	
	31	**Total liabilities and net assets/fund balances** (see instructions)	76,988,673	77,830,759	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	76,967,974
2	Enter amount from Part I, line 27a	2	869,796
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	77,837,770
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	7,011
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	77,830,759

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES	P		
b	FROM FLOW THROUGH ENTITIES	P		
c	FROM FLOW THROUGH ENTITIES	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	17,361,012		14,595,847	2,765,165
b	195,922			195,922
c	1,667,355			1,667,355
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-)or Losses (from col (h))
a				2,765,165
b				195,922
c				1,667,355
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7	2	4,628,442
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)· If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	195,922

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	4,728,504	101,514,574	0.046580
2013	4,266,762	93,989,942	0.045396
2012	4,175,778	87,358,514	0.047800
2011	3,822,488	87,047,750	0.043913
2010	4,021,058	81,485,154	0.049347

2 **Total** of line 1, column (d)	2	0.233036
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046607
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	100,178,429
5 Multiply line 4 by line 3	5	4,669,016
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	62,601
7 Add lines 5 and 6	7	4,731,617
8 Enter qualifying distributions from Part XII, line 4	8	4,982,553

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	62,601
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	62,601
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	62,601
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 120,845		
b	Exempt foreign organizations – tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 120,000		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	240,845
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	178,244
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 178,244 Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) *On the foundation.* ▶ $ ______ (2) *On foundation managers* ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.GOLDSEKERFOUNDATION.ORG

14 The books are in care of ▶ SHEILA PURKEY Telephone no ▶ 410-653-4100

7 CHURCH LANE

Located at ▶ BALTIMORE MD ZIP+4 ▶ 21208

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAURIE KINKEL BALTIMORE 7 CHURCH LANE MD 21208	PROGRAM DR. 40.00	102,391	7,168	0
TERESA DEBORD BALTIMORE 7 CHURCH LANE MD 21208	OFFICE MGR 40.00	66,444	4,651	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
STAINES, WILEY & SCHUTZ LLC GLEN BURNIE 2408 PEPPERMILL DR. SUITE 2H MD 21061	ACCOUNTING	51,944
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION PROVIDES CONTRIBUTIONS AND GRANTS TO OTHER TAX EXEMPT ORGANIZATIONS WHO ARE INVOLVED IN DIRECT CHARITABLE ACTIVITIES - SEE LIST OF RECIPIENTS	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 PROPEL BALTIMORE FUND LLC	28,750
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	28,750

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	101,579,949
b	Average of monthly cash balances	1b	117,140
c	Fair market value of all other assets (see instructions)	1c	6,900
d	**Total** (add lines 1a, b, and c)	1d	101,703,989
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	101,703,989
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	1,525,560
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	100,178,429
6	**Minimum investment return.** Enter 5% of line 5	6	5,008,921

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	5,008,921
2a	Tax on investment income for 2015 from Part VI, line 5	2a	62,601		
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	62,601
3	Distributable amount before adjustments Subtract line 2c from line 1			3	4,946,320
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	4,946,320
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	4,946,320

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	4,953,803
b	Program-related investments – total from Part IX-B	1b	28,750
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,982,553
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	62,601
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,919,952

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				4,946,320
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			4,453,400	
b Total for prior years. 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4. ▶ $ 4,982,553				
a Applied to 2014, but not more than line 2a			4,453,400	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				529,153
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				4,417,167
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test – enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed·

PROGRAM DIRECTOR 410-837-5100
MORRIS GOLDSEKER FDN OF MD BALTIMORE MD 21201

b The form in which applications should be submitted and information and materials they should include·

SEE STATEMENT 12

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 13

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 14				4,101,635
Total			▶ 3a	4,101,635
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,126,440	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income		-373,924		-82,147	
8 Gain or (loss) from sales of assets other than inventory			18	4,628,442	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-373,924		6,672,735	0

13 Total. Add line 12, columns (b), (d), and (e) 13 6,298,811

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer or trustee | Date 11/8/16 | CHAIRMAN Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
JASON R. SCHUTZ	JASON R. SCHUTZ	11/02/16	
Firm's name ▶ STAINES, WILEY & SCHUTZ, LLC		PTIN	P00389836
Firm's address ▶ 2408 PEPPERMILL DR STE 2H GLEN BURNIE, MD 21061-3265		Firm's EIN ▶	26-0741952
		Phone no	410-760-8111

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
FROM VARIOUS PARTNERSHIPS	$ -373,924	$	$
FROM VARIOUS PARTNERSHIPS	-82,147	-82,147	
TOTAL	$ -456,071	$ -82,147	$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING & AUDIT	$ 74,458	$ 30,000	$	$ 44,458
TOTAL	$ 74,458	$ 30,000	$ 0	$ 44,458

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAX	$ 62,601	$	$	$
TOTAL	$ 62,601	$ 0	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
INSURANCE	21,323			21,323
UTILITIES	2,949			2,949
TELEPHONE	6,902			6,902
OFFICE EXPENSES	23,994			23,994
DUES & SUBSCRIPTIONS	7,643			7,643
INVESTMENT MANAGER FEES	272,819	272,819		
ADVISORY FEES	73,500	73,500		
TOTAL	$ 409,130	$ 346,319	$ 0	$ 62,811

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VARIOUS CUSTODIANS	$ 13,560,574	$ 12,480,395		$ 12,446,743
TOTAL	$ 13,560,574	$ 12,480,395		$ 12,446,743

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCK - VAR CUSTODIANS	$ 32,343,135	$ 35,147,608		$ 41,731,910
TOTAL	$ 32,343,135	$ 35,147,608		$ 41,731,910

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ALTERNATIVE INVESTMENTS	$ 28,148,447	$ 27,901,127		$ 39,703,868
TOTAL	$ 28,148,447	$ 27,901,127		$ 39,703,868

Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
EXCISE TAX RECEIVABLE	$ 30,454	$ 58,244	$ 58,244
TOTAL	$ 30,454	$ 58,244	$ 58,244

Statement 9 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
CAPITAL CONTRIBUTION PAYABLE	$ 17,500	$
TOTAL	$ 17,500	$ 0

Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
NONDEDUCTIBLE EXPENSES	$ 7,011
TOTAL	$ 7,011

Federal Statements

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
SHEILA PURKEY 7 CHURCH LANE BALTIMORE MD 21208	TREASURER	5.00	8,340	0	0
SHELDON GOLDSEKER 7 CHURCH LANE BALTIMORE MD 21208	CHAIRMAN	10.00	108,876	0	0
SUSAN KATZENBERG 5700 COLEY CT. BALTIMORE MD 21210	DIRECTOR	2.00	8,000	0	0
SHARNA GOLDSEKER 324 E. 41ST ST. APT 1002C NEW YORK NY 10017	DIRECTOR	0.00	8,000	0	0
DEBORAH GOLDSEKER 4314 ROSEDALE AVE. BETHESDA MD 20814	DIRECTOR	0.00	8,000	0	0
HOWARD WEISS 14212 SAWMILL CT. PHOENIX MD 21131	DIRECTOR	0.00	0	0	0
ANA GOLDSEKER 7 CHURCH LANE BALTIMORE MD 21208	DIRECTOR	0.00	8,000	0	0
MATTHEW GALLAGHER 7 CHURCH LANE BALTIMORE MD 21208	PRESIDENT	40.00	294,030	35,284	0
SIMON GOLDSEKER 7 CHURCH LANE BALTIMORE MD 21208	VICE-CHAIRMA	0.00	0	0	0

Statement 12 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
THE APPLICANT MUST BE A NONPROFIT AND CHARITABLE, EDUCATIONAL, OR SCIENTIFIC ORGANIZATION. TO ENSURE ELIGIBILITY, APPLICANTS MUST SUBMIT EVIDENCE OF A TAX EXEMPTION RULING UNDER 501(C)(3) AND 509(A) OF THE INTERNAL REVENUE CODE.

Statement 13 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
THE FOUNDATION WAS CREATED BY THE WILL OF MORRIS GOLDSEKER EXPRESSLY TO SUPPORT PROGRAMS DIRECTLY BENEFITING THE PEOPLE OF THE BALTIMORE METROPOLITAN AREA. THE ORGANIZATION MUST CARRY ON ITS WORK AND ACTIVITIES PRINCIPALLY IN THE BALTIMORE METROPOLITAN AREA. CURRENT PROGRAM INTERESTS INCLUDE: COMMUNITY AFFAIRS, EDUCATION, HUMAN SERVICES, AND NEIGHBORHOOD DEVELOPMENT.

Statement 14 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
CENTRAL BALTIMORE PARTNERSHIP BALTIMORE MD 21218	25 E. 20TH STREET			50,000
THE JEWISH MUSEUM OF MARYLAND BALTIMORE MD 21202	15 LLOYD STREET			30,000
PIGTOWN MAIN STREET BALTIMORE MD 21230	763 WASHINGTON BLVD			17,500
REBUILDING TOGETHER / BALTIMORE BALTIMORE MD 21212	5513 YORK ROAD			32,000
CHERRY HILL DEVELOPMENT CORPORATION BALTIMORE MD 21225	806 CHERRY HILL ROAD			4,000
CENTRAL BALTIMORE PARTNERSHIP BALTIMORE MD 21218	25 E. 20TH STREET			20,000
NEIGHBORHOOD & COMMUNITY DEV. GROUP BALTIMORE MD 21202	2 E. READ STREET			25,000
BALTIMOREAN'S UNITED IN LEADERSHIP BALTIMORE MD 21218	2439 MARYLAND AVENUE			50,000
BALTIMOREAN'S UNITED IN LEADERSHIP BALTIMORE MD 21218	2439 MARYLAND AVENUE			50,000
GREATER HOMEWOOD COMMUNITY CORP BALTIMORE MD 21218	3503 N. CHARLES STREET			170,000
GREATER HOMEWOOD COMMUNITY CORP BALTIMORE MD 21218	3503 N. CHARLES STREET			30,000
LIBERTY REC & TECH CENTER BALTIMORE MD 21207	3901 MAINE AVENUE			27,000
HAMILTON LAURAVILLE MAIN STREET, IN BALTIMORE MD 21214	5500 HARFORD ROAD, SUITE			30,000
NEWBORN HOLISTIC MINISTRIES BALTIMORE MD 21217	P.O. BOX 12764, 1928 PENN			14,000
NO BOUNDARIES COALITION BALTIMORE MD 21217	1526 N FREMONT			40,000
SOUTHEAST COMMUNITY DEVEOPMENT CORP BALTIMORE MD 21224	3323 EASTERN AVENUE, SUIT			100,000
UNIVERSITY OF MD. SWCOS BALTIMORE MD 21201	525 WEST REDWOOD STREET			34,500

Federal Statements

Statement 14 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship / Status	Purpose	Amount
CITIZENS PLANNING & HOUSING ASSOCIA BALTIMORE MD 21211	3355 KESWICK ROAD, SUITE		25,000
CHERRY HILL DEVELOPMENT CORPORATION BALTIMORE MD 21225	806 CHERRY HILL ROAD		9,000
HEALTHY NEIGHBORHOODS, INC. BALTIMORE MD 21202	2 EAST READ STREET, 2ND F		100,000
FOUNDATION FOR LOUISIANA BATON ROUGE LA 70816	4354 S. SHERWOOD FOREST B		1,500
CENTRAL BALTIMORE PARTNERSHIP BALTIMORE MD 21218	25 E. 20TH STREET		100,000
BALTIMORE ARTS REALTY CORP. BALTIMORE MD 21204	1122 KENILWORTH DRIVE, SU		50,000
BALTIMORE FOOD HUB (ACT) BALTIMORE MD 21202	1228 NORTH CALVERT		50,000
BROMO TOWER ARTS AND &ENTERTAINMENT BALTIMORE MD 21201	218 W. SARATOGA STREET, 2		50,000
HUMANIM BALTIMORE MD 21213	1701 N. GAY STREET		100,000
ST. AMBROSE HOUSING AID CENTER BALTIMORE MD 21218	321 EAST 25TH STREET		50,000
STRONG CITY BALTIMORE BALTIMORE MD 21218	3503 N. CHARLES STREET		50,000
CHERRY HILL DEVELOPMENT CORPORATION BALTIMORE MD 21225	806 CHERRY HILL ROAD		6,000
BELAIR-EDISON NEIGHBORHOODS INC. BALTIMORE MD 21213	3412 BELAIR ROAD		80,000
BIKEMORE, INC. BALTIMORE MD 21218	2722 MARYLAND AVENUE #1		20,000
CHARLES VILLAGE COMMUNITY BENEFITS BALTIMORE MD 21218	2434 ST. PAUL STREET		60,000
COMPREHENSIVE HOUSING ASSISTANCE CO BALTIMORE MD 21215	5809 PARK HEIGHTS AVENUE		100,000
HAMILTON LAURAVILLE MAIN STREET, IN BALTIMORE MD 21214	5500 HARFORD ROAD, SUITE		25,000

Statement 14 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship / Status	Purpose	Amount
HUMANIM BALTIMORE MD 21213	1701 N. GAY STREET		100,000
JUBILEE BALTIMORE,INC. BALTIMORE MD 21218	25 E. 20TH STREET		80,000
MOUNT ROYAL COMMUNITY DEVELOPMENT C BALTIMORE MD 21217	2243 EUTAW PLACE		25,000
SOUTHWEST PARTNERSHIP BALTIMORE MD 21223	1138 HOLLINS STREET		115,000
TEACH FOR AMERICA BALTIMORE BALTIMORE MD 21218	2601 NORTH HOWARD STREET,		50,000
COMMUNITY LAW IN ACTION, INC. BALTIMORE MD 21201	520 W. FAYETTE ST. SUITE		20,000
COMPREHENSIVE HOUSING ASSISTANCE CO BALTIMORE MD 21215	5809 PARK HEIGHTS AVENUE		12,000
MARIAN HOUSE BALTIMORE MD 21218	949 GORSUCH AVENUE		16,000
MARYLAND ZOO IN BALTIMORE BALTIMORE MD 21217	1876 MANSION HOUSE DRIVE		30,000
ST. MARY'S OUTREACH CENTER BALTIMORE MD 21211	3900 ROLAND AVENUE		7,500
WOMEN IN TRANSITION BALTIMORE MD 21216	P.O. BOX 27369		10,000
BALTIMORE MUSEUM OF ART BALTIMORE MD 21218	10 ART MUSEUM DRIVE		5,000
BALTIMORE MUSEUM OF ART BALTIMORE MD 21218	10 ART MUSEUM DRIVE		-5,000
BALTIMORE MUSEUM OF ART BALTIMORE MD 21218	10 ART MUSEUM DRIVE		40,000
RECOVERY IN COMMUNITY BALTIMORE MD 21223	31 N. FULTON AVENUE		10,800
WOLFE STREET ACADEMY BALTIMORE MD 21231	245 SOUTH WOLFE STREET		20,000
NEW SONG COMMUNITY LEARNING CENTER BALTIMORE MD 21217	1530 PRESSTMAN STREET		10,000

Statement 14 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
BARD HIGH SCHOOL EARLY COLLEGE ANNANDALE ON HUDSON NY 12	P.O. BOX 5000			37,500
COALITION OF BALTO PUBLIC CHARTER S BALTIMORE MD 21230	1201 S. SHARP STREET, SUI			15,000
DOWNTOWN PARTNERSHIP OF BALTIMORE, BALTIMORE MD 21201	217 N. CHARLES STREET, SU			20,000
ASSOCIATED BLACK CHARITIES BALTIMORE MD 21201	1114 CATHEDRAL STREET			50,000
PATTERSON PARK AUDUBON CENTER BALTIMORE MD 21224	2901 EAST BALTIMORE STREE			20,000
BALTIMORE CORPS BALTIMORE MD 21230	711 WILLIAM STREET			37,500
BANNER NEIGHBORHOODS COMMUNITY CORP BALTIMORE MD 21224	2900 E. FAYETTE STREET			23,000
FUND FOR EDUCATIONAL EXCELLENCE BALTIMORE MD 21201	800 NORTH CHARLES STREET,			6,300
FUND FOR EDUCATIONAL EXCELLENCE BALTIMORE MD 21201	800 NORTH CHARLES STREET,			90,000
INGENUITY PROJECT BALTIMORE MD 21209	1400 W. COLD SPRING LANE			30,000
LIVING CLASSROOMS FOUNDATION BALTIMORE MD 21231	802 SOUTH CAROLINE STREET			40,000
CITY NEIGHBORHOOD CHARTER SCHOOL BALTIMORE MD 21206	4301 RASPE AVENUE			30,000
ST. FRANCIS OF ASSISI SCHOOL BALTIMORE MD 21218	3617 HARFORD ROAD			30,000
CENTRAL MARYLAND TRANSIT ALLIANCE BALTIMORE MD 21202	2 EAST READ STREET			50,000
FASHION ARCHITECTURE & BASIC DESIGN BALTIMORE MD 21202	1500 BARCLAY STREET			3,000
AFYA BALTIMORE MD 21212	5504 YORK ROAD			50,000
CREATIVE ALLIANCE BALTIMORE MD 21224	3134 EASTERN AVENUE			20,000

Federal Statements

Statement 14 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
GIRL SCOUTS OF CENTRAL MARYLAND BALTIMORE MD 21215	4806 SETON DRIVE			50,000
IMPACT HUB BALTIMORE BALTIMORE MD 21202	10 E. NORTH AVENUE			75,000
MARYLAND FOOD BANK BALTIMORE MD 21227	2200 HALETHORPE FARMS ROA			50,000
TAHIRIH JUSTICE CENTER BALTIMORE MD 21201	201 NORTH CHARLES STREET,			35,000
THE COMMUNITY SCHOOL BALTIMORE MD 21211	337 WEST 30TH STREET			25,000
BUSINESS VOLUNTEERS MARYLAND BALTIMORE MD 21230	1201 S. SHARP STREET, SUI			25,000
THE ASSOCIATED JEWISH COMMUNITY FED BALTIMORE MD 21201	101 W. MT. ROYAL AVENUE			205,000
THE JOHNS HOPKINS UNIVERSITY BALTIMORE MD 21218	242 GARLAND HALL, 3400 N.			205,000
MORGAN STATE UNIVERSITY FOUNDATION BALTIMORE MD 21251	1700 E. COLD SPRING LANE,			205,000
BALTIMORE COMMUNITY FOUNDATION BALTIMORE MD 21202	2 EAST READ STREET			205,000
BALTIMORE COMMUNITY FOUNDATION BALTIMORE MD 21202	2 EAST READ STREET			20,000
COMMUNITY LAW CENTER BALTIMORE MD 21211	3355 KESWICK ROAD, SUITE			30,000
FUND FOR EDUCATIONAL EXCELLENCE BALTIMORE MD 21201	800 NORTH CHARLES STREET,			32,100
FRIENDS OF PATTERSON PARK BALTIMORE MD 21231	27 S. PATTERSON PARK AVEN			30,000
LIVE BALTIMORE HOME CENTER BALTIMORE MD 21201	343 NORTH CHARLES STREET			100,000
KIPP BALTIMORE, INC. BALTIMORE MD 21209	4701 GREENSPRING AVENUE,			25,000
GLORIA & HERBERT KATZENBERG SCHOLAR BALTIMORE MD 21201	712 CATHEDRAL STREET			500

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Statement 14 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship / Status	Purpose	Amount
FUNDERS NETWORK FOR SMART GROWTH . CORAL GABLES FL 33146	1500 SAN REMO AVENUE, SUI		1,000
OUR LADY OF GOOD COUNSEL PARISH BALTIMORE MD 21230	110 W. WEST STREET		125
ST. JOHN BOSCO CATHOLIC CHURCH ST. LOUIS MO 63146	12934 MARINE AVENUE		125
CENTRAL BALTIMORE PARTNERSHIP BALTIMORE MD 21218	25 E. 20TH STREET		1,000
MARYLAND CITIZENS FOR THE ARTS BALTIMORE MD 21201	120 W. NORTH AVENUE		500
CATHOLIC CHARITIES BALTIMORE MD 21201	320 CATHEDRAL STREET		2,000
THE ASSOCIATED JEWISH COMMUNITY FED BALTIMORE MD 21201	101 W. MT. ROYAL AVENUE		3,000
BALTIMORE MUSEUM OF ART BALTIMORE MD 21218	10 ART MUSEUM DRIVE		5,500
FRIENDS SCHOOL BALTIMORE MD 21210	5114 N. CHARLES STREET		1,500
THE HOLISTIC LIFE FOUNDATION BALTIMORE MD 21218	2601 NORTH HOWARD STREET,		200
LIVE BALTIMORE HOME CENTER BALTIMORE MD 21201	343 NORTH CHARLES STREET		1,000
COLLEGEBOUND FOUNDATION BALTIMORE MD 21202	300 WATER STREET, SUITE 3		500
IRC-BALTIMORE BALTIMORE MD 21224	3516 EASTERN AVENUE		500
THE ASSOCIATED JEWISH COMMUNITY FED BALTIMORE MD 21201	101 W. MT. ROYAL AVENUE		700
BALTIMORE COMMUNITY FOUNDATION BALTIMORE MD 21202	2 EAST READ STREET		1,000
GATHER BALTIMORE (C/O HAMILTON LAUR BALTIMORE MD 21214	5500 HARFORD ROAD, SUITE		2,615
COMMUNITY LAW IN ACTION, INC. BALTIMORE MD 21201	520 W. FAYETTE STREET		300

Federal Statements

Statement 14 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship / Status	Purpose	Amount
THE ASSOCIATED JEWISH COMMUNITY FED BALTIMORE MD 21201	101 W. MT. ROYAL AVENUE		1,000
BIG BROS. & BIG SISTERS OF CENTRAL BALTIMORE MD 21211	3600 CLIPPER MILL ROAD, S		2,000
LEVINDALE HEBREW GERIATRIC CENTER & BALTIMORE MD 21215	2401 BELVEDERE AVENUE		2,000
LYRIC FOUNDATION BALTIMORE MD 21201	140 W. MT. ROYAL AVENUE		1,000
ASSOCIATION OF BALTIMORE AREA GRANT BALTIMORE MD 21202	2 EAST READ STREET		6,500
THE PARK SCHOOL BALTIMORE MD 21208	2425 OLD COURT ROAD		5,000
TAHIRIH JUSTICE CENTER BALTIMORE MD 21201	201 NORTH CHARLES STREET,		2,000
UNIVERSITY OF BALTIMORE FOUNDATION, BALTIMORE MD 21202	1304 ST. PAUL STREET		1,500
PUMPKIN THEATER OWINGS MILLS MD 21117	2905 WALNUT AVENUE		5,000
THE ASSOCIATED JEWISH COMMUNITY FED BALTIMORE MD 21201	101 W. MT. ROYAL AVENUE		385
BALTIMORE JEWISH COUNCIL BALTIMORE MD 21215	5750 PARK HEIGHTS AVENUE		1,250
HOUSE OF RUTH BALTIMORE MD 21217	2201 ARGONNE DRIVE		1,800
JEWISH COMMUNITY SERVICES BALTIMORE MD 21215	5750 PARK HEIGHTS AVENUE		1,250
MARIAN HOUSE BALTIMORE MD 21218	949 GORSUCH AVENUE		1,250
MARYLAND FOOD BANK BALTIMORE MD 21227	2200 HALETHORPE FARMS ROA		750
MARYLAND ZOO IN BALTIMORE BALTIMORE MD 21217	1876 MANSION HOUSE DRIVE		500
PUMPKIN THEATER OWINGS MILLS MD 21117	2905 WALNUT AVENUE		1,000

Federal Statements

Statement 14 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
RONALD MCDONALD HOUSE OF BALTIMORE BALTIMORE MD 21201	635 WEST LEXINGTON STREET			1,000
MARYLAND REACH OUT RESCUE WESTMINSTER MD 21158	P.O. BOX 542			500
HOUSE OF RUTH BALTIMORE MD 21217	2201 ARGONNE DRIVE			1,500
JOHNS HOPKINS CHILDREN'S CENTER BALTIMORE MD 21287	1800 ORLEANS STREET			500
MARIAN HOUSE BALTIMORE MD 21218	949 GORSUCH AVENUE			1,500
MARYLAND FOOD BANK BALTIMORE MD 21227	2200 HALETHORPE FARMS ROA			1,000
WYPR - YOUR PUBLIC RADIO BALTIMORE MD 21218	2216 NORTH CHARLES STREET			500
LYRIC FOUNDATION BALTIMORE MD 21201	140 W. MT. ROYAL AVENUE			2,000
MONTGOMERY COLLEGE FOUNDATION ROCKVILLE MD 20850	40 WEST GUDE DRIVE, SUITE			5,000
SINAI HOSPITAL BALTIMORE MD 21215	2401 BELVEDERE AVENUE			5,000
HEALTHY NEIGHBORHOODS, INC. BALTIMORE MD 21202	2 E. READ ST.			10,685
TOTAL				4,101,635