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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

, and ending

Name of foundation
THE HEATHER FOUNDATION
C/O WILMINGTON TRUST CO 009246-000

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1100 NORTH MARKET ST., DE3 - C070

City or town, state or province, country, and ZIP or foreign postal code
WILMINGTON, DE 19890-0900

A Employer identification number
51-6508164

B Telephone number
(302) 651-8571

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

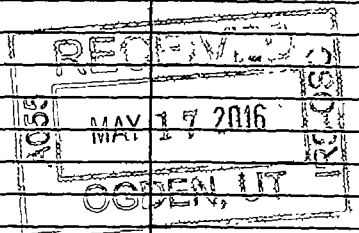
G Check all that apply:
 Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ **383,942.** (Part I, column (d) must be on cash basis.)

J Accounting method: Cash Accrual
 Other (specify) _____

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc., received | | | N/A | |
| | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 662. | 662. | | STATEMENT 1 |
| | 4 Dividends and interest from securities | | | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | | | | |
| | b Gross sales price for all assets on line 6a | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 0. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| b Less. Cost of goods sold | | | | | |
| c Gross profit or (loss) | | | | | |
| 11 Other income | | | | | |
| 12 Total. Add lines 1 through 11 | | 662. | 662. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 22. | 22. | | 0. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees | | | | |
| | b Accounting fees STMT 2 | 100. | 50. | | 50. |
| | c Other professional fees | | | | |
| | 17 Interest | | | | |
| | 18 Taxes STMT 3 | 3. | 0. | | 0. |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses | | | | |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 125. | 72. | | 50. |
| | 25 Contributions, gifts, grants paid | 36,000. | | | 36,000. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 36,125. | 72. | | 36,050. | |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | <35,463.> | | | | |
| b Net investment income (if negative, enter -0-) | | 590. | | | |
| c Adjusted net income (if negative, enter -0-) | | | N/A | | |



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| Part II Balance Sheets | Attached schedules and amounts in the description column should be for end-of-year amounts only | Beginning of year | End of year | |
|--|---|---|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 419,443. | 383,942. | 383,942. |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock | | | |
| | c Investments - corporate bonds | | | |
| | Liabilities | 11 Investments - land, buildings, and equipment basis ▶ | | |
| Less: accumulated depreciation ▶ | | | | |
| 12 Investments - mortgage loans | | | | |
| 13 Investments - other | | | | |
| 14 Land, buildings, and equipment basis ▶ | | | | |
| Less: accumulated depreciation ▶ | | | | |
| 15 Other assets (describe ▶) | | | | |
| 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1) | | 419,443. | 383,942. | 383,942. |
| 17 Accounts payable and accrued expenses | | | | |
| 18 Grants payable | | | | |
| 19 Deferred revenue | | | | |
| 20 Loans from officers, directors, trustees, and other disqualified persons | | | | |
| 21 Mortgages and other notes payable | | | | |
| 22 Other liabilities (describe ▶) | | | | |
| 23 Total liabilities (add lines 17 through 22) | 0. | 0. | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> | | | |
| | 24 Unrestricted and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> | | | |
| | 27 Capital stock, trust principal, or current funds | 419,443. | 383,942. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 0. | 0. | |
| 30 Total net assets or fund balances | 419,443. | 383,942. | | |
| 31 Total liabilities and net assets/fund balances | 419,443. | 383,942. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|--|---|-----------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 419,443. |
| 2 Enter amount from Part I, line 27a | 2 | <35,463.> |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 383,980. |
| 5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4 | 5 | 38. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 383,942. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| 1a | | | |
| b | NONE | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---------------------------|--------------------------------------|---|---|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | |
|---|---|---|
| 2 Capital gain net income or (net capital loss) | } | 2 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | | 3 |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---------------------------------------|---|--|
| 2014 | 22,047. | 433,825. | .050820 |
| 2013 | 5,150. | 424,794. | .012124 |
| 2012 | 34,994. | 455,966. | .076747 |
| 2011 | 35,042. | 481,747. | .072739 |
| 2010 | 7,500. | 488,919. | .015340 |

| | | |
|--|---|----------|
| 2 Total of line 1, column (d) | 2 | .227770 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .045554 |
| 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 | 4 | 411,876. |
| 5 Multiply line 4 by line 3 | 5 | 18,763. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 6. |
| 7 Add lines 5 and 6 | 7 | 18,769. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 36,050. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 6a-6d for credits and payments. Total tax due is 6.00.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and state reporting. Most 'No' boxes are checked.

THE HEATHER FOUNDATION

C/O WILMINGTON TRUST CO 009246-000

51-6508164

Part VII-A Statements Regarding Activities (continued)

| | Yes | No |
|--|--------|----|
| 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | | X |
| 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | | X |
| 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NO WEB SITE | X | |
| 14 The books are in care of ► WILMINGTON TRUST CO - Telephone no. ► (302) 651-8571 Located at ► 1100 NORTH MARKET ST., WILMINGTON, DE ZIP+4 ► 19890-0900 | | |
| 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year | 15 N/A | |
| 16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► | | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|---|-----|----|
| 1a During the year did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here | | X |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? | | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) | N/A | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► | N/A | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) | N/A | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? | | X |

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|----|----------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 0. |
| b | Average of monthly cash balances | 1b | 418,148. |
| c | Fair market value of all other assets | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 418,148. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 418,148. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 6,272. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 411,876. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 20,594. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|----|---|----|---------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 20,594. |
| 2a | Tax on investment income for 2015 from Part VI, line 5 | 2a | 6. |
| b | Income tax for 2015. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 6. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 20,588. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 20,588. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 20,588. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|----|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 36,050. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 36,050. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 6. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 36,044. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2014 | (c) 2014 | (d) 2015 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2015 from Part XI, line 7 | | | | 20,588. |
| 2 Undistributed income, if any, as of the end of 2015 | | | | |
| a Enter amount for 2014 only | | | 16,090. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2015: | | | | |
| a From 2010 | | | | |
| b From 2011 | | | | |
| c From 2012 | | | | |
| d From 2013 | | | | |
| e From 2014 | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 36,050. | | | | |
| a Applied to 2014, but not more than line 2a | | | 16,090. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2015 distributable amount | | | | 19,960. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 | | | | 628. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2011 | | | | |
| b Excess from 2012 | | | | |
| c Excess from 2013 | | | | |
| d Excess from 2014 | | | | |
| e Excess from 2015 | | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Table with 5 columns: (a) 2015, (b) 2014, (c) 2013, (d) 2012, (e) Total. Rows include 2a, 2b, 2c, 2d, 2e, 3, 3a, 3b, 3c, 3d, 3e.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

PHOEBE WHIPPLE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature: Peter M. Lytle, Date: 5/13/16, Title: TRUSTEE

Paid Preparer Use Only Print/type preparer's name, Preparer's signature, Date, Check [] if self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|---------------------------------------|-----------------------------|---------------------------------|-------------------------------|
| CORPORATE INTEREST FROM S.T.I.F. | 9. | 9. | |
| U. S. GOV'T INTEREST FROM S.T.I.F. | 653. | 653. | |
| TOTAL TO PART I, LINE 3 | 662. | 662. | |

FORM 990-PF ACCOUNTING FEES STATEMENT 2

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ADMINISTRATIVE FEES | 100. | 50. | | 50. |
| PO FORM 990-PF, PG 1, LN 16B | 100. | 50. | | 50. |

FORM 990-PF TAXES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| RIOR YEAR FORM 990PF TAX | 3. | 0. | | 0. |
| PO FORM 990-PF, PG 1, LN 18 | 3. | 0. | | 0. |

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 4

| DESCRIPTION | AMOUNT |
|---|------------|
| S.T.I.F. TIMING DIFFERENCE DECEMBER / JANUARY | 38. |
| TOTAL TO FORM 990-PF, PART III, LINE 5 | 38. |

Balance Sheet Detail for 990PF page two part II
Account: 009246-000 THE HEATHER FOUNDATION

As of Date 12/31/2015

| Description RESTRICTED SHORT TERM INVESTMENT FND | CUSIP | Quantity | Market Value | Price | Federal Tax Cost |
|--|-----------|--------------|------------------|-------|---------------------|
| | 821400009 | 383,941.5600 | 383,941.56 | 1.0 | 383,941.56 |
| TOTAL Principal Portfolio - | | 383,941.5600 | 383,941.56 | | 383,941.56 |
| TOTAL 009246-000 | | | \$383,942 | | \$383,942 |

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|--|-----------------|
| AMAZON WATCH 2201 BROADWAY, SUITE 508 OAKLAND, CA 94612 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| AMERICAN CIVIL LIBERTIES UNION 125 BROAD STREET, 18TH FLOOR NEW YORK, NY 10004 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| AMERICAN FRIENDS SERVICE COMMITTEE 1501 CHERRY STREET PHILADELPHIA, PA 19102 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| AMERICAN INDIAN COLLEGE FUND 8333 GREENWOOD BOULEVARD DENVER, CO 80221 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| AMERICAN NEAR EAST REFUGEE AID 1111 14TH STREET NW, #400 WASHINGTON, DC 20005 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| AMERICAN RIVERS INC. 1101 14TH STREET NW, #1400 WASHINGTON, DC 20005 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| ARTSPACE 230 SOUTH 500 WEST, #230 SALT LAKE CITY, UT 84101 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 3,000. |
| BEADS FOR EDUCATION INC. 5501 VENTNOR AVENUE VENTNOR, NJ 08406 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| BEYOND PESTICIDES 701 E STREET SE WASHINGTON, DC 20003 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| BEYOND TOXICS P.O. BOX 1106 EUGENE, OR 97440 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| Total from continuation sheets | | | | 294,000. |

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|--|--------|
| BREAD AND ROSES COMMUNITY FUND 1315 WALNUT STREET, STE 1300 PHILADELPHIA, PA 19107 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,500. |
| BREAST CANCER FUND 1388 SUTTER STREET SAN FRANCISCO, CA 94109 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| BROTHERHOOD SISTER SOL INC. 512 WEST 143RD STREET NEW YORK, NY 10031 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| CARE TO HELP PROJECT PO BOX 20277 SEATTLE, WA 98102 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| CASCADIA WILDLANDS PO BOX 10455 EUGENE, OR 97440 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| CENTER FOR BIOLOGICAL DIVERSITY P.O. BOX 710 TUSCON, AZ 85702 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 3,000. |
| CENTER FOR HEALTH, ENVIRONMENT AND JUSTICE PO BOX 6806 FALLS CHURCH, VA 22040 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 3,000. |
| CHICAGO COALITION FOR THE HOMELESS 70 E. LAKE STREET CHICAGO, IL 60601 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| CHILDREN NOW 1404 FRANKLIN STREET, #700 OAKLAND, CA 94612 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| CISPES EDUCATION FUND 1525 NEWTON STREET NW WASHINGTON, DC 20010 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| Total from continuation sheets | | | | |

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|--|--------|
| CLEMSON UNIVERSITY FOUNDATION CLEMSON UNIVERSITY CLEMSON, SC 29634 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| COALITION ON HOMELESSNESS 468 TURK STREET SAN FRANCISCO, CA 94102 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| COLLEGE OF THE ATLANTIC 105 EDEN STREET BAR HARBOR, ME 04609 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| COMMON GROUND RELIEF COLLECTIVE 1800 DESLONDE STREET NEW ORLEANS, LA 70017 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIOANL PURPOSES | 4,000. |
| CONSERVATION LAW FOUNDATION INC. 62 SUMMER STREET BOSTON, MA 02110 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| CONSERVATION NW 1208 BAY STREET #201 BELLINGHAM, WA 98225 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| CULTURAL SURVIVAL INC. 215 PROSPECT STREET CAMBRIDGE, MA 02139 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| DAVIS-PUTTER SCHOLARSHIP FUND PO BOX 7307 NEW YORK, NY 10116 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| DEMOCRACY NOW PROD'N: WBAI RADIO 388 ATLANTIC AVENUE BROOKLYN, NY 11217 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| DISARM EDUCATION FUND INC. 113 UNIVERSITY PLACE, 8TH FLOOR NEW YORK, NY 10003 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| Total from continuation sheets | | | | |

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|--|--------|
| DOCTORS WITHOUT BORDERS USA INC. 333 SEVENTH AVENUE, 2ND FLOOR NEW YORK, NY 10001 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 9,000. |
| DOROTHY DAY HOUSE CORPORATION BERKELEY, CA 94712 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| DOWNEAST HORIZONS INC. 77 UNION STREET ELLSWORTH, ME 04605 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| DOWNEAST SALMON FEDERATION PO BOX 201 COLUMBIA FALLS, ME 04623 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| EARTHWORKS 1612 K ST. NW, STE 808 WASHINGTON, DC 20006 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| EAST HARLEM EMPLOYMENT SERVICES: STRIVE 240 EAST 123RD STREET, 3RD FLOOR NEW YORK, NY 10035 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 3,000. |
| EL CENTRO DE LA RAZA 2524 16TH AVENUE S SEATTLE, WA 98144 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| EQUAL JUSTICE INITIATIVE 122 COMMERCE STREET MONTGOMERY, AL 36104 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 3,000. |
| EQUALITY NOW INC. 250 WEST 57TH ST., #1527 NEW YORK, NY 10107 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| EUGENE PEACEWORKS 03-16-98 154 WILLAMETTE STREET EUGENE, OR 97401 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| Total from continuation sheets | | | | |

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|--|--------|
| FARMWORKER JUSTICE FUND INC. 1126 16TH STREET NW, #270 WASHINGTON, DC 20036 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| FEDERATION OF S COOPERATIVES LAND ASSIST. FUND 2769 CHURCH STREET EAST POINT, GA 30344 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 3,000. |
| FIRST NATIONS DEVELOPMENT INSTITUTE PO BOX 8601 DENVER, CO 80201 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| FOREST SERVICE EMPLOYEES FOR ENVIR ETHICS PO BOX 11615 EUGENE, OR 97440 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| FOUNDATION FOR NATIONAL PROGRESS 222 SUTTER STREET, STE #600 SAN FRANCISCO, CA 94108 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| FRIENDS OF MERRYMEETING BAY P.O. BOX 233 RICHMOND, ME 04357 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| FRIENDS OF THE EARTH 1100 15TH STREET NW, 11TH FLOOR WASHINGTON, DC 20005 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| GI VOICE COFFEE STRONG 15107 UNION AVE SW LAKEWOOD, WA 98498 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| GLOBAL EXCHANGE 2017 MISSION STREET, #303 SAN FRANCISCO, CA 94110 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| GLOBAL FUND FOR WOMEN INC. 800 MARKET STREET 7TH FLOOR SAN FRANCISCO, CA 94102 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| Total from continuation sheets | | | | |

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|--|--------|
| GRASSROOTS INTERNATIONAL INC. 179 BOYLSTON ST, 4TH FLOOR BOSTON, MA 2130 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 3,000. |
| GRAY PANTHERS OF METROPOLITAN WASHINGTON 10 G STREET NE SUITE 600 WASHINGTON, DC 20002 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| GREEN AMERICA 1612 K STREET NW, #600 WASHINGTON, DC 20006 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| GREENPEACE FUND INC. 702 H STREET NW #300 WASHINGTON, DC 20001 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| GUANACASTE DRY FOREST CONSERVATION FUND C/O ERIC PALOLA HUNTINGTON, VT 05462 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| H.O.M.E. INC. PO BOX 10 ORLAND, ME 04472 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| HAND IN HAND MANO EN MANO P.O. BOX 573 MILBRIDGE, ME 04658 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| HONDURAN MEDICAL INSTITUTE INC. 3959 BROADWAY, #N501 NEW YORK, NY 10032 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 3,000. |
| HONOR THE EARTH PO BOX 63 CALLAWAY, MN 56521 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| HUMANE BORDERS INC. P.O. BOX 27024 TUSCON, AZ 85726 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| Total from continuation sheets | | | | |

Part XV Supplementary Information

| 3 Grants and Contributions Paid During the Year (Continuation) | | | | |
|--|--|--------------------------------------|--|--------|
| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| HUMANE FARMING ASSOCIATION PO BOX 3577 SAN RAFAEL, CA 94912 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| INDIAN LAW RESOURCE CENTER 602 N EWING STREET HELENA, MT 59601 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| INDIGENOUS EDUCATIONAL NETWORK OF TURTLE ISLAND PO BOX 485 BEMIDJI, MN 56619 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| INDIGENOUS WOMEN'S NETWORK INC. 13621 FM 2769 AUSTIN, TX 78726 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| INSTITUTE FOR FOOD & DEVELOPMENT POLICY 398 60TH STREET OAKLAND, CA 94618 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| INTER-RELIGIOUS FOUNDATION FOR COMMUNITY PASTORS FOR PEACE NEW YORK, NY 10031 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| INTERNATIONAL CAMPAIGN FOR TIBET 1825 JEFFERSON PLACE NW WASHINGTON, DC 20036 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| INTERNATIONAL LABOR RIGHTS FORUM PROJECT WASHINGTON, DC 20006 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| INTERNATIONAL MEDIA PROJECT 1714 FRANKLIN STREET #100-251 OAKLAND, CA 94612 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| INTERNATIONAL RIVERS NETWORK 2150 ALLSTON WAY, STE 300 BERKELEY, CA 94704 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| Total from continuation sheets | | | | |

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|--|--------|
| JUSTICEAID 2120 KALORAMA ROAD, NW, #3 WASHINGTON, DC 20008 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 3,000. |
| KENNEBEC REBORN 131 CONY STREET AUGUSTA, ME 04330 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 3,000. |
| LAKOTA FUND PO BOX 340 KYLE, SD 57752 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| LEAGUE OF CONSERVATION VOTERS 1920 L STREET, NW #800 WASHINGTON, DC 20036 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| LINK MEDIA INC. PO BOX 2008 SAN FRANCISCO, CA 94126 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| LITTLE BIG HORN COLLEGE R MEANS SCHOLARSHIP LITTLE BIG HORN COLLEGE CROW AGENCY, MT 59022 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| MADRE INC. 121 WEST 27TH STREET, #301 NEW YORK, NY 10001 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| MAINE INITIATIVES P.O. BOX 2248 AUGUSTA, ME 04338 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 3,000. |
| MAINE RIVERS PO BOX 782 YARMOUTH, ME 04096 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| MAINE WOMEN'S FUND INC. PO BOX 5135 PORTLAND, ME 04101 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 3,000. |
| Total from continuation sheets | | | | |

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|--|--------|
| MAKE THE ROAD NEW YORK 301 GROVE STREET BROOKLYN, NY 11237 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| MARINE ENVIRONMENTAL RESEARCH INSTITUTE PO BOX 1652 BLUE HILL, ME 04614 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| MISSOULA URBAN DEMONSTRATION PROJECT 629 PHILLIPS STREET MISSOULA, MT 59802 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| MONTANA ENVIRONMENTAL INFORMATION CTR PO BOX 1184 HELENA, MT 59624 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| MONTANA HUMAN RIGHTS NETWORK INC. PO BOX 1509 HELENA, MT 59624 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| MONTANA WILDERNESS ASSOCIATION INC. 80 SOUTH WARREN STREET HELENA, MT 59601 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| MY SISTER'S PLACE INC. P.O. BOX 29596 WASHINGTON, DC 20017 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| NAACP LEGAL DEFENSE & EDUCATION FUND 40 RECTOR STREET, 5TH FLOOR NEW YORK, NY 10006 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| NATIONAL COALITION FOR THE HOMELESS 2201 P ST. NW WASHINGTON, DC 20037 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| NATIVE AMERICAN COMMUNITY BOARD PO BOX 8251 LAKE ANDES, SD 57356 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| Total from continuation sheets | | | | |

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|--|---------|
| NATURAL RESOURCE COUNCIL INC. 3 WADE STREET AUGUSTA, ME 04330 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 7,000. |
| NAVAJO HEALTH FOUNDATION - SAGE HOSPITAL POST OFFICE BOX 457 GANADO, AZ 86505 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| NORTHWEST CTR FOR PESTICIDE ALTERNATIVES PO BOX 1393 EUGENE, OR 97440 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| NORTHWEST IMMIGRANT RIGHTS PROJECT 612 2ND AVENUE, SUITE 400 SEATTLE, WA 98104 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 3,000. |
| NUCLEAR INFORMATION AND RESOURCE SERVICE 6930 CARROLL AVENUE, #340 TAKOMA PARK, MD 20912 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| OGLALA LAKOTA COLLEGE PO BOX 537 KYLE, SD 57752 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| OKANOGAN COMMUNITY ACTION COUNCIL PO BOX 1067 OKANOGAN, WA 98840 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| PACIFIC RIVERS COUNCIL INC. P.O. BOX 10798 EUGENE, OR 97440 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| PARTNERS IN HEALTH PO BOX 845578 BOSTON, MA 2284 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 15,000. |
| PBI-USA 1326 9TH ST, NW WASHINGTON, DC 20001 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| Total from continuation sheets | | | | |

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|--|--------|
| PEACE & JUSTICE CENTER INC. 60 LAKE STREET, #1C BURLINGTON, VT 05401 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| PEACE ACTION EDUCATION FUND 8630 FENTON STREET, SUITE 524 SILVER SPRING, MD 20910 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| PEOPLE'S RIGHTS FUND INC. 147 WEST 24TH STREET, 2ND FLOOR NEW YORK, NY 10011 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| PESTICIDE ACTION NETWORK 1611 TELEGRAPH AVENUE, #1200 OAKLAND, CA 94612 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| PLANNED PARENTHOOD OF GREATER WASHINGTON 1117 TIETON DRIVE YAKIMA, WA 98902 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| PLOUGHSHARES FUND INC. 1808 WEDEMEYER ST., #200 SAN FRANCISCO, CA 94129 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| PROJECT SOUTH : ELIMINATION POVERTY 9 GAMMON AVENUE SE ATLANTA, GA 30315 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| PROMETHEUS RADIO PROJECT P.O. BOX 42158 PHILADELPHIA, PA 19101 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| PROTEUS FUND INC. THIRD WAVE FUND PO BOX 1159 BROOKLYN, NY 11238 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| PUBLIC CITIZEN FOUNDATION INC. 1600 20TH STREET, NW WASHINGTON, DC 20009 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| Total from continuation sheets | | | | |

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|--|---------|
| RACHEL CORRIE FOUNDATION FOR PEACE & JUSTICE 203 EAST FOURTH AVENUE, #402 OLYMPIA, WA 98501 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| RAINFOREST ACTION NETWORK 425 BUSH STREET, STE 300 SAN FRANCISCO, CA 94108 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| REDWOOD JUSTICE FUND P.O. BOX 14720 SANTA ROSA, CA 95402 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| REMOTE AREA MEDICAL 1834 BEECH STREET KNOXVILLE, TN 37920 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| RESIST INC. 259 ELM STREET, #201 SOMERVILLE, MA 02144 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 35,000. |
| ROSENBERG FUND FOR CHILDREN INC. 116 PLEASANT STREET, #348 EASTHAMPTON, MA 01027 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| SALVATION ARMY 222 E. INDIANA AVENUE SPOKANE, WA 99207 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 3,000. |
| SAN CARLOS FOUNDATION 1065 CRESTON ROAD BERKELEY, CA 94708 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| SAVE OUR WILD SALMON COALITION 811 FIRST AVENUE, STE 305 SEATTLE, WA 98119 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| SECOND HARVEST INLAND NORTHWEST 1234 EAST FRONT AVENUE SPOKANE, WA 99202 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 3,000. |
| Total from continuation sheets | | | | |

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|--|--------|
| SEEDS OF INDEPENDENCE P.O. BOX 8 FREEPORT, ME 4032 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 3,000. |
| SEVA FOUNDATION 1786 FIFTH STREET BERKELEY, CA 94710 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| SEVENTH GENERATION FUND FOR INDIGENOUS PEOPLES INC. PO BOX 4569 ARCATA, CA 95518 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 5,000. |
| SIGHTLINE INSTITUTE 1402 3RD AVENUE, #500 SEATTLE, WA 98101 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| SILENT SPRING INSTITUTE INC. 29 CRAFTS STREET NEWTON, MA 02458 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| SOCIAL JUSTICE FUND NORTHWEST 1904 THIRD AVENUE, #806 SEATTLE, WA 98101 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| SOUTHERN CENTER FOR HUMAN RIGHTS 83 POPLAR STREET, N.W. ATLANTA, GA 30303 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| SOUTHERN MUTUAL HELP ASSOCIATION INC 3602 OLD JEANERETTE ROAD NEW IBERIA, LA 70563 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 3,000. |
| SOUTHERN PARTNERS FUND INC. 4751 BEST ROAD, SUITE 272 COLLEGE PARK, GA 30337 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 3,000. |
| SOUTHSIDE SAMARITAN INC. 317 W 23RD STREET TUSCON, AZ 85713 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| Total from continuation sheets | | | | |

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|--|--------|
| SOUTHWEST ORGANIZING PROJECT 211 10TH STREET SW ALBUQUERQUE, NM 87102 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| SPECIAL OLYMPICS, ARIZONA INC. 2100 S. 75TH AVENUE PHOENIX, AZ 85043 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| SPECIAL OLYMPICS, WASHINGTON 1809 7TH AVE, SUITE 1509 SEATTLE, WA 98101 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| STOREFRONT ACADEMY HARLEM 70 EAST 129TH STREET NEW YORK, NY 10035 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| STROUD WATER RESEARCH CENTER INC. 970 SPENCER ROAD AVONDALE, PA 19311 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| STUDENT FARMWORKER ALLIANCE INC. PO BOX 603 IMMOKALEE, FL 34143 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| U S CONFERENCE OF CATHOLIC BISHOPS SAINT MARY OF PROVIDENCE CHICAGO, IL 60634 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| UNITARIAN UNIVERSALIST CHURCH OF NO MORE DEATHS TUSCON, AZ 85717 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| UNITED FOR A FAIR ECONOMY INC. 62 SUMMER STREET BOSTON, MA 02110 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| UNITED HOUMA NATION INC. 20986 HIGHWAY 1 GOLDEN MEADOW, LA 70357 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| Total from continuation sheets | | | | |

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|--|---------|
| UNITED STATES FUND FOR UNICEF PO BOX 96964 WASHINGTON, DC 20090 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 30,000. |
| VETERANS FOR PEACE 216 S. MERAMEC AVENUE ST. LOUIS, MO 63105 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| VOICES ON THE BORDER INC. 5614 CONNECTICUT AVE. NW #103 WASHINGTON, DC 20015 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| WASHINGTON OFFICE ON LATIN AMERICA 1666 CONNECTICUT AVENUE NW, #400 WASHINGTON, DC 20009 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| WASHINGTON PEACE CENTER 1525 NEWTON STREET NW WASHINGTON, DC 20010 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 3,000. |
| WASHINGTON TOXICS COALITION 4649 SUNNYSIDE AVENUE N, #540E SEATTLE, WA 98103 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| WESTERN ENVIRONMENTAL LAW CENTER 1216 LINCOLN ST EUGENE, OR 97401 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 2,000. |
| WHITE EARTH LAND RECOVERY PROJECT 607 MAIN AVENUE CALLAWAY, MN 56521 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| WILDERNESS WATCH INC. PO BOX 9175 MISSOULA, MT 59807 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| WILDWEST INSTITUTE P.O. BOX 7998 MISSOULA, MT 59807 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 500. |
| Total from continuation sheets | | | | |

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|--|--------|
| WITNESS FOR PEACE 1616 P STREET NW, #100 WASHINGTON, DC 20036 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| WOMENS CANCER RESOURCE CENTER 5741 TELEGRAPH AVENUE OAKLAND, CA 94609 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| WOMENS ENVIRONMENT & DEVELOPMENT 355 LEXINGTON AVENUE, 3RD FLOOR NEW YORK, NY 10017 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| WORCESTER POLYTECHNIC INSTITUTE RUSSELL MEANS SCHOLARSHIP WORCESTER, MA 01609 | | PUBLIC CHARITY | GENERAL AND/OR EDUCATIONAL PURPOSES | 1,000. |
| | | | | |
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| | | | | |
| | | | | |
| Total from continuation sheets | | | | |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--------------------------------------|----------------------------------|
| 1a 110,000 U. S. TREASURY NOTES 2.5% 3/31/15 | P | 08/01/11 | 03/31/15 |
| b 110,000 U. S. TREASURY NOTES 1.875% 6/30/2015 | P | 08/01/11 | 06/30/15 |
| c 110,000 U. S. TREASURY NOTES 4.25% 8/15/2015 | P | 09/01/11 | 08/15/15 |
| d 110,000 U. S. TREASURY NOTES 1.375% 11/30/2015 | P | 11/01/11 | 11/30/15 |
| e SYLVAN SCHEDULE K-1 BOX 8 S. T. LOSS PASSED THROU | P | VARIOUS | 12/31/15 |
| f SYLVAN SCHEDULE K-1 BOX 9 L. T. LOSS PASSED THROU | P | VARIOUS | 12/31/15 |
| g | | | |
| h | | | |
| i | | | |
| j | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 110,000. | | 117,043. | <7,043.> |
| b 110,000. | | 114,418. | <4,418.> |
| c 110,000. | | 125,877. | <15,877.> |
| d 110,000. | | 113,278. | <3,278.> |
| e | | 64,124. | <64,124.> |
| f | | 48,770. | <48,770.> |
| g | | | |
| h | | | |
| i | | | |
| j | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a | | | <7,043.> |
| b | | | <4,418.> |
| c | | | <15,877.> |
| d | | | <3,278.> |
| e | | | <64,124.> |
| f | | | <48,770.> |
| g | | | |
| h | | | |
| i | | | |
| j | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| | | |
|---|---|------------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } | 2 | <143,510.> |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 | 3 | N/A |

Supporting Detail for 990PF Part II Page Two Balance Sheet

Account: 009226-000 THE WINKY FOUNDATION

As of Date 12/31/2015

| Description | CUSIP | Quantity | Market Value | Federal Tax Cost |
|--|------------|---------------|---------------------|---------------------|
| BARCLAYS BANK PLC IPATH BLOOMBERG COMMODITY INDEX TOTAL RETURN ETN DUE JUNE 12, 2036 | 06738C778 | 1397.0 | 29,993.59 | 80,895.20 |
| ISHARES MSCI EAFE ETF | 464287465 | 1261.0 | 74,045.92 | 80,891.87 |
| ISHARES S&P SMALL-CAP 600 GROWTH ETF | 464287887 | 314.0 | 39,033.34 | 15,339.69 |
| ISHARES S&P SMALL-CAP 600 VALUE ETF | 464287879 | 295.0 | 31,907.20 | 15,428.30 |
| POWERSHARES WILDERHILL CLEAN ENERGY PORTFOLIO ETF | 73935X500 | 4552.0 | 21,576.48 | 81,583.74 |
| RESTRICTED SHORT TERM INVESTMENT | 821400009 | 358490.4 | 358,490.39 | 358,490.39 |
| SYLVAN PARTNERS LLC - SERIES II | 99Y792HU3 | 53.9 | 4,498,088.36 | 4,280,316.27 |
| SYLVAN PARTNERS LLC - SERIES III | 99Y792HV1 | 13.5 | 1,071,530.23 | 961,497.35 |
| UNITED STATES TREASURY NOTES DTD 06/30/2012 0.750% 06/30/2017 | 912828TB6 | 110000.0 | 109,656.80 | 108,638.26 |
| UNITED STATES TREASURY BONDS DTD 10/31/2012 0.750% 10/31/2017 | 912828TW0 | 110000.0 | 109,415.90 | 108,737.09 |
| UNITED STATES TREASURY NOTES DTD 01/31/2012 0.875% 01/31/2017 | 912828SC5 | 110000.0 | 110,008.80 | 110,988.65 |
| UNITED STATES TREASURY NOTES DTD 11/30/2011 0.875% 11/30/2016 | 912828RU6 | 110000.0 | 110,064.90 | 111,779.28 |
| UNITED STATES TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017 | 912828SM3 | 110000.0 | 110,171.60 | 110,765.21 |
| UNITED STATES TREASURY NOTES DTD 07/31/2011 1.500% 07/31/2016 | 912828QX1 | 110000.0 | 110,554.40 | 114,499.20 |
| UNITED STATES TREASURY NOTES DTD 01/31/2011 2.000% 01/31/2016 | 912828PS3 | 110000.0 | 110,134.20 | 116,295.29 |
| UNITED STATES TREASURY NOTES DTD 04/30/2011 2.000% 04/30/2016 | 912828QF0 | 110000.0 | 110,550.00 | 115,925.76 |
| VANGUARD EMERGING MARKETS STOCK INDEX FUND CLASS INVESTOR | 922042304 | 3191.0 | 66,403.67 | 81,700.00 |
| VANGUARD FTSE EMERGING MARKETS ETF | 922042858 | 1919.0 | 62,770.49 | 80,228.11 |
| TOTAL Principal Portfolio - | USD | | 7,134,396.27 | 6,933,999.66 |
| RESTRICTED SHORT TERM INVESTMENT | 821400009 | 1975.7 | 1,975.68 | 1,975.68 |
| TOTAL Income Portfolio - | USD | 1975.7 | 1,975.68 | 1,975.68 |
| TOTAL 009226-000 | | | \$7,136,372 | \$6,935,975 |