Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending ,

Name of foundation: American Foundation for the Arts, Inc.

Number and street (or P O box number if mail is not delivered to street address): c/o Richard Levine 4000 Towerside Terr — Room/suite: 1109

City or town, state or province, country, and ZIP or foreign postal code: Miami FL 33138

A Employer identification number: 51-0166808

B Telephone number (see instructions): (305) 603-7328

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 125,684.

J Accounting method ☐ Cash [X] Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

SCANNED NOV 29 2016

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants etc, received (attach schedule)	42,061.			
	2 Ck ► ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,808.	1,803.	1,808.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	43,869.	1,803.	1,808.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	1,750.	750.	750.	500.
	c Other prof fees (attach sch)				
	17 Interest	1.			
	18 Taxes (attach schedule)(see instrs) Licenses and Taxes	61.		61.	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	0.			
	23 Other expenses (attach schedule) See Line 23 Stmt	3,238.			
	24 Total operating and administrative expenses. Add lines 13 through 23	5,050.	750.	811.	500.
	25 Contributions, gifts, grants paid	37,609.			37,609.
	26 Total expenses and disbursements Add lines 24 and 25	42,659.	750.	811.	38,109.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	1,210.			
	b Net investment income (if negative, enter -0-)		1,053.		
	c Adjusted net income (if negative, enter -0-)			997.	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS			
1 Cash — non-interest-bearing	2,710.	1,363.	1,363.
2 Savings and temporary cash investments	63,602.	10,205.	10,205.
3 Accounts receivable ►			
Less allowance for doubtful accounts ►			
4 Pledges receivable ►			
Less allowance for doubtful accounts ►			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach sch) ►			
Less allowance for doubtful accounts ►			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges	0.	283.	283.
10a Investments — U S and state government obligations (attach schedule)			
b Investments — corporate stock (attach schedule) L-10b Stmt	112.	52,096.	51,283.
c Investments — corporate bonds (attach schedule)			
11 Investments — land, buildings, and equipment basis ►			
Less accumulated depreciation (attach schedule) ►			
12 Investments — mortgage loans			
13 Investments — other (attach schedule) L-13 Stmt	78,150.	78,150.	62,550.
14 Land, buildings, and equipment basis ►			
Less accumulated depreciation (attach schedule) ►			
15 Other assets (describe ►)			
16 **Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	144,574.	142,097.	125,684.
LIABILITIES			
17 Accounts payable and accrued expenses	10,273.	10,023.	
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, & other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ►)			
23 **Total liabilities** (add lines 17 through 22)	10,273.	10,023.	
NET ASSETS OR FUND BALANCES			
Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	134,301.	132,074.	
30 **Total net assets or fund balances** (see instructions)	134,301.	132,074.	
31 **Total liabilities and net assets/fund balances** (see instructions)	144,574.	142,097.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	134,301.
2	Enter amount from Part I, line 27a	2	1,210.
3	Other increases not included in line 2 (itemize) ► See Other Increases Stmt	3	-3,220.
4	Add lines 1, 2, and 3	4	132,291.
5	Decreases not included in line 2 (itemize) ► See Other Decreases Stmt	5	217.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	132,074.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	701 American Airlines Group Inc (AAL)	P	01/02/15	01/07/15
b	389 Apple Computer Inc (AAPL)	P	various	03/11/15
c	1 American Capital Agency Cor (AGNC)	P	04/22/13	01/23/15
d	2900 Bank of America Corp (BAC)	P	05/05/15	06/24/15
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	36,842.		38,116.	-1,274.
b	47,864.		51,577.	-3,713.
c	12.		32.	-20.
d	50,743.		47,622.	3,121.
e	See Columns (e) thru (h)		402,905.	-1,335.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				-1,274.
b				-3,713.
c				-20.
d				3,121.
e	See Columns (i) thru (l)			-1,335.

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-3,221.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-3,167.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income IF NOT N/A

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	41,304.	64,221.	0.643154
2013	28,400.	46,282.	0.613629
2012	22,142.	29,124.	0.760266
2011	16,816.	23,677.	0.710225
2010	5,150.	15,208.	0.338638

2	**Total** of line 1, column (d)	2	3.065912
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.613182
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	65,860.
5	Multiply line 4 by line 3	5	40,384.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	11.
7	Add lines 5 and 6	7	40,395.
8	Enter qualifying distributions from Part XII, line 4	8	38,109.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here . ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter _______ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here . ► ☐ and enter 1% of Part I, line 27b		1	21.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	21.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	21.
6 Credits/Payments			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a: 283.		
b Exempt foreign organizations — tax withheld at source	6 b:		
c Tax paid with application for extension of time to file (Form 8868)	6 c: 0.		
d Backup withholding erroneously withheld	6 d:		
7 Total credits and payments. Add lines 6a through 6d		7	283.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	262.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ► 262. **Refunded** ►		11	

Part VII-A — Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1 c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ______ **(2)** On foundation managers ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► FL - Florida			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9	X	
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Richard Levine, Principal Mgr Telephone no ► (305) 603-7328

Located at ► 4000 Towerside Terr #1109 Miami FL ZIP + 4 ► 33138

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) N/A				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*		3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4 b		X

N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5 b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6 b** No: X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7 b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Richard Levine 4000 Towerside Terr #2212 Miami FL 33138	Pres/Mgr/Treas/Dir 1.92	0.	0.	0.
Brian Blachly 1000 Quayside Terr #1505 Miami FL 33138	S, D 0.02	0.	0.	0.
Michael Lehn 120 East Ave Naples FL 34108	VP, D 0.02	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None	N/A	
Total number of others receiving over $50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Review and Consideration of Planned Contribution(s) from Art Collection to Support Other Charitable Institution(s) and Other Activities in Support of Charitable Purpose.	500.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3	None

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	50,824.
b	Average of monthly cash balances	1b	16,039.
c	Fair market value of all other assets (see instructions)	1c	N/A
d	**Total** (add lines 1a, b, and c)	1d	66,863.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	66,863.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,003.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	65,860.
6	**Minimum investment return.** Enter 5% of line 5	6	3,293.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2015 from Part VI, line 5 2a		
b	Income tax for 2015. (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	38,109.
b	Program-related investments — total from Part IX-B.	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	38,109.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	38,109.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions) N/A Private Operating Foundation

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . 5,150.				
b From 2011 . . . 16,816.				
c From 2012 . . . 22,142.				
d From 2013 . . . 28,400.				
e From 2014 . . . 41,304.				
f **Total** of lines 3a through e	113,812.			
4 Qualifying distributions for 2015 from Part XII, line 4 ► $ 38,109.				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus	38,109.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	151,921.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	5,150.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	146,771.			
10 Analysis of line 9				
a Excess from 2011 . . 16,816.				
b Excess from 2012 . . 22,142.				
c Excess from 2013 . . 28,400.				
d Excess from 2014 . . 41,304.				
e Excess from 2015 . . 38,109.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ► 01/11/77

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	997.	3,211.	2,314.	1,456.	7,978.
b 85% of line 2a	847.	2,729.	1,967.	1,238.	6,781.
c Qualifying distributions from Part XII, line 4 for each year listed	38,109.	41,304.	28,400.	22,142.	129,955.
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	38,109.	41,304.	28,400.	22,142.	129,955.
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	2,193.	2,141.	1,543.	971.	6,848.
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) N/A					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) N/A					
(3) Largest amount of support from an exempt organization N/A					
(4) Gross investment income N/A					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Richard Levine (Cumulative)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Miami-Dade College - Art Gallery System Freedom Tower - 300 NE 2nd Ave Miami FL 33132	N/A	Exempt	Support Art/Museum Contribution of Art	0.
Perez Art Museum (fka Miami Art Musueum of Dade Cty) 1103 Biscayne Blvd. Miami FL 33132	N/A	Exempt PC	Support Art/Museum by Contribution of Funds	1,000.
(Friends of the) Bass Museum 2121 Park Avenue Miami Beach FL 33139	N/A	Exempt PC	Support Art/Museum by Contribution of Funds	250.
GableStage 1200 Anastasia Ave Coral Gables FL 33134	N/A	Exempt PC	Support Arts by Contribution of Funds	0.
Ring Theatre - Univ of Miami Dept of Arts & Sciences Coral Gables FL 33124	N/A	Exempt	Support Arts by Contribution of Funds	0.
Wolfsonian / FIU Foundation 1001 Washington Ave Miami Beach FL 33139	N/A	Exempt	Support Art/Museum by Contribution of Funds	305.
Edge Theatre (Jim Tommaney) 2811 Somerset Dr #104 Ft Lauderdale FL 33311	N/A	N/A	Support Arts by Contribution of Funds	0.
Music Festival of the Hamptons PO Box 1525 Amagansett NY 19301	N/A	Exempt	Support Arts by Contribution of Funds	0.
Rising Action Theater 840 E. Oakland Park Blvd Ft Lauderdale FL 33334	N/A	Exempt	Support Arts by Contribution of Funds	0.
See Line 3a statement				36,054.
Total ► 3a				37,609.
b Approved for future payment				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,808.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	0.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,808.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 1,808.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
8	Gain from Sale of Art Object in Collection; Proceeds required for annual expenses of maintaining and continuing the charitable purposes of Foundation (artist exhibitions, filing requirements, etc.). [Cost arises from Fair Market Value at time of Original Donation.]
4	Earnings on Investments to maintain and continue the charitable purposes of Foundation (artist exhibitions, filing requirements, etc.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Richard Levine | 11/14/16 | President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Gary N. Feder	Gary N. Feder	11/14/16		P01503953
Firm's name ► GARY N. FEDER, CPA, P.A.			Firm's EIN ► 59-2410178	
Firm's address ► PO Box 249177 Coral Gables FL 33124-9177			Phone no (305) 667-7100	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047

2015

Name of the organization	Employer identification number
American Foundation for the Arts, Inc.	51-0166808

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . . . ► $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: American Foundation for the Arts, Inc.

Employer identification number: 51-0166808

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Richard Levine or Richard Levine Trust 4000 Towerside Terrace #2212 Miami FL 33138	$ 42,061.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Additional Information

Attachment to 2015 Form 990-PF (or if e-filed, attached as a separate PDF file)

Form 990-PF, Page 4, Part VII-A, Question 8b, Form 990PF copy for State:

Foundation learned it is possible and of appropriate mailing address, so it is sending copy, upon filing, of this 2015 Form 990PF.

Form 990-PF, Page 2, Part II, Line 13: Balance Sheet/Art Collection

Fair Market Value presented at date of most recent appraisal or other estimate, which may be less at End of Year

Form 990-PF, Page 4, Part VII-A, Line 10 Substantial Contributors Arising in Year 2015

Foundation's Principal Manager had already become a substantial contributor in past years

When Art is Contributed, it is shown at Book Value of Art Object.
Book Value is Fair Market Value at Date the Art Object is Donated to the Foundation.

Excise Tax on Net Investment Income - Parts V and VI
In or about 1984, Exempt Organization representatives recall receiving correspondence from IRS about a new tax which it could be grandfathered to be exempt. This return protectively reports such tax while it looks for corroboration, or confirmation from IRS; such filing should not be contrued as a waiver of such exemption, if applicable. (Please note that this Exempt Organization was, already, a Private Operating Foundation by January 1, 1983.)

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Bank Charges	0.			
Miscellaneous	180.			
Storage	3,058.			
Total	3,238.			

Form 990-PF, Page 2, Part III, Line 3
Other Increases Stmt

Short-Term G/L-Securities	-3,167.
Long-Term G/L -Securities	-54.
rounding	1.
Total	-3,220.

Form 990-PF, Page 2, Part III, Line 5
Other Decreases Stmt

Tax on 2014 Net Investment Inc	217.
Total	217.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
3000 Bank of America Corp (BAC)	P	11/10/15	12/10/15
30 Centene Corp (CNC)	P	various	06/24/15
500 Facebook Inc CL A (FB)	P	07/31/15	09/21/15
490 Facebook Inc CL A (FB)	P	10/20/15	10/30/15
60 Ishares China Large-Cap ETF (FXI)	P	01/22/15	01/23/15
340 Ishares China Large-Cap ETF (FXI)	P	01/22/15	02/23/15
3 Invesco Mortgage Capital (IVR)	P	01/23/15	01/23/15
1 Invesco Mortgage Capital (IVR)	P	06/13/13	01/23/15
200 KraneShares CSI China Inter (KWEB)	P	01/22/15	02/23/15
600 KraneShares CSI China Inter (KWEB)	P	01/22/15	02/23/15
200 KraneShares CSI China Inter (KWEB)	P	01/22/15	02/23/15
371 KraneShares CSI China Inter (KWEB)	P	various	04/17/15
900 KraneShares CSI China Inter (KWEB)	P	04/08/15	04/17/15
1 Annaly Capital Mgmt Inc (NLY)	P	03/14/13	01/23/15
9800 Annaly Capital Mgmt Inc (NLY)	P	various	09/29/15
650 Orbital ATK Inc (OA)	P	03/11/15	04/08/15
1 PIMCO Income Strategy Fund (PFN)	P	04/03/13	01/23/15
300 PIMCO High Income Fund (PHK)	P	01/22/15	02/24/15
1 PIMCO High Income Fund (PHK)	P	10/05/12	02/24/15

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 Telephonica Brasil SA (VIV)	P	08/28/14	01/23/15

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
52,099.		53,348.	-1,249.
2,351.		2,409.	-58.
47,949.		47,952.	-3.
51,037.		47,956.	3,081.
2,618.		2,605.	13.
14,621.		14,763.	-142.
39.		66.	-27.
13.		20.	-7.
6,695.		6,808.	-113.
20,106.		20,424.	-318.
6,700.		6,808.	-108.
13,911.		14,187.	-276.
33,756.		34,427.	-671.
1.		15.	-14.
96,127.		99,425.	-3,298.
49,817.		48,088.	1,729.
0.		11.	-11.
3,708.		3,559.	149.
12.		14.	-2.
10.		20.	-10.
Total		402,905.	-1,335.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			-1,249.
			-58.
			-3.
			3,081.
			13.
			-142.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			-27.
			-7.
			-113.
			-318.
			-108.
			-276.
			-671.
			-14.
			-3,298.
			1,729.
			-11.
			149.
			-2.
			-10.
Total			-1,335.

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person . . [X] Business . [ ] Barbara Herzberg 5251 Fisher Island Dr Miami FL 33109	former director 0.00	0.	0.	0.
Person . . [X] Business . [ ] Paul Cummings 1428 Brickell Ave Ste 400 Miami FL 33131	former director 0.00	0.	0.	0.
Person . . [X] Business . [ ] Mark Taurin c/o Mallah Furman 1001 Brickell Bay Dr Miami FL 33131	former director 0.00	0.	0.	0.
Total		0.	0.	0.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox	Amount
a *Paid during the year*					
Ronald Mallory 20 Sunnyside Ave Mill Valley CA 94941	former director	N/A	Support of Arts/Artist by contib of funds	Person or Business: Person X	500.
Lawrence Craig (Opera) 1380 Riverside Dr. #3B New York NY 10033	N/A	N/A	Support of Arts/Artist by contib of funds	Person or Business: Person X	200.
Univ of Miami Dept of Theater Arts Coral Gables FL 33124	N/A	Exempt	Support Arts by by contib of funds	Person or Business: Business X	0.
Camposition 247 SW 8th St #201 Miami FL 33130	N/A	Exempt	Support Arts by by contib of funds	Person or Business: Business X	0.
Museum of Contemporary Art (MOCA) 770 NE 125th Street North Miami FL 33161	N/A	Exempt PC	Support Arts by by contib of funds	Person or Business: Business X	70.
Miami Beach Arts Trust 1775 Washington Ave Penthouse Two Miami Beach FL 33139	N/A	Exempt SO-UNK	Support Arts by by contib of funds	Person or Business: Business X	0.
Lowe Art Museum Univ of Miami Coral Gables FL 33124	N/A	Exempt	Support Arts by by contib of funds	Person or Business: Business X	0.
Alejandro Gonzales 11111 Biscayne Blvd #1012 No. Miami FL 33181	N/A	N/A	Support of Arts/Artist by contib of funds	Person or Business: Person X	0.
Troy Abbott 20 Island Ave #802 Miami Beach FL 33139	N/A	N/A	Support of Arts/Artist by contib of funds	Person or Business: Person X	0.
Kevin Lindos 1658 Bay Road #606 Miami Beach FL 33139	N/A	N/A	Support of Arts/Artist by contib of funds	Person or Business: Person X	0.
Frost Art Museum/Fla Intl Univ Foundation, Inc 10975 SW 17th Street Miami FL 33199	N/A	Exempt	Support Arts by by contib of funds	Person or Business: Business X	0.
Actors Playhouse Productions, Inc. 280 Miracle Mile Coral Gables FL 33134	N/A	Exempt	Support of Arts/Artist	Person or Business: Business X	5,268.
The Education Fund Inc. 900 NE 125th Street, Suite 110 North Miami FL 33161	N/A	Exempt	Support of Arts Miami-Dade Public Schools	Person or Business: Business X	0.
Florida Grand Opera Inc. 8390 NW 25TH ST Miami FL 33122	N/A	Exempt	Support of Arts	Person or Business: Business X	0.
Glenn Long (writer) 4004 County Route 30 Salem NY 12865	N/A	N/A	Support of Arts/Artist	Person or Business: Person X	0.

Form 990-PF, Page 11, Part XV, line 3a Continued
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox	Amount
a Paid during the year					
Brian Blachly (writer) 1000 Towerside Terr #1505 Miami FL 33138	S,D	N/A	Support of Arts/Artist	Person or Business: X (Person)	9,775.
Kilu Horecki (K.Krystof) 69 Gold Street #4A New York NY 10038	N/A	N/A	Support of Arts/Artist	Person or Business: X (Person)	0.
Farzad Malekmarzban 218 Palisade Ave Union City NJ 07087	N/A	N/A	Support of Arts/Artist	Person or Business: X (Person)	0.
Robert Riley (poetry) 12864 Biscayne Blvd #276 North Miami FL 33181	N/A	N/A	Support of Arts/Artist	Person or Business: X (Person)	300.
Ilya Obolensky 1261 Lavista Road NE, Apt F-3 Atlanta GA 30324	N/A	N/A	Support of Arts/Artist	Person or Business: X (Person)	0.
Herald Charities One Herald Plaza Miami FL 33132	N/A	Exempt	Miami Herald Wish Book	Person or Business: X (Business)	0.
Miller Lide Acting Sch. c/o 8960 W. End Ave New York NY 10031	N/A	N/A	Support of Arts/Artist	Person or Business: X (Person)	320.
Enrique Gomez/Gonzalez (sculptor) 20 Island Ave #806 Miami Beach FL 33139	N/A	N/A	Support of Arts/Artist	Person or Business: X (Person)	0.
Bobbie Herman 2000 Towerside Terr. #606 Miami FL 33138	N/A	N/A	Support of Arts/Artist	Person or Business: X (Person)	0.
Roberta Klein 14411 Solitaire Dr. Delray Beach FL 33446	N/A	N/A	Support of Arts/Artist	Person or Business: X (Person)	0.
Miami Beach Stage Door Thtr 500 71st St Miami Beach FL 33141	N/A	Exempt PC	Support of Arts/Artist	Person or Business: X (Business)	0.
Greater Miami Jewish Federation 4200 Biscayne Boulevard Miami FL 33137	N/A	Exempt PC	Support of Charitable Missions, Arts/Artist	Person or Business: X (Business)	0.
American Film Institute 2021 N. Western Ave Los Angeles CA 90027	N/A	Exempt	Support of Arts/Artist by contribution of funds	Person or Business: X (Business)	0.
Techo - American Friends of Un Techo para mi Pais (UTPMP) 2050 SW 22nd St #504 Miami FL 33145	N/A N/A	Exempt	Support Organization by contribution of funds	Person or Business: X (Business)	1,000.
CARE N/A N/A	N/A	Exempt	Support Organization by contribution of funds	Person or Business: X (Business)	0.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox	Amount
a Paid during the year					
Freedom Child, Inc. 628 10th St, Apt 10 Miami Beach FL 33139	N/A	Exempt	Support Organization by contribution of funds	Business X	0.
Island City Stage 3837 Hollywood Blvd. Hollywood FL 33021	N/A	Exempt	Support of Arts/Artist	Business X	0.
Lambda Legal 120 Wall St, 19th Floor New York NY 10005	N/A	Exempt	Support Organization by contribution of funds	Business X	0.
Make A Wish, Inc. N/A N/A	N/A	Exempt	Support of Organization by contribution of funds	Business X	0.
Miami Theater Center 9806 NE 2nd Ave Miami FL 33138	N/A	Exempt	Support of Arts/Artist by contribution of funds	Business X	0.
National LGTBQ Task Force 1325 Massachusetts Ave NW, Suite 600 Washington DC 20005	N/A	Exempt	Support of Organization by contribution of funds	Business X	0.
National Trust for Historic Preservation 2600 Virginia Ave NW, Suite 1100 Washington DC 20037	N/A	Exempt	Support of Organization by contribution of funds	Business X	0.
NSU Art Museum One East Las Olas Boulevard Fort Lauderdale FL 33301	N/A	Exempt	Support of Arts/Artist	Business X	0.
Pepe Calderin 7200 NE 4th Ct, Suite 104 Miami FL 33138	former director and business	N/A	Support of Arts/Artist Art Exhibition "SCOPE" show Sculptor	Business X	0.
WPBT2 14901 NE 20th Ave Miami FL 33181	N/A	Exempt	Support of Arts by contribution of funds	Business X	10,000.
New Museum NYC 235 Bowery New York NY 10002	N/A		Support of Arts by contribution of funds	Business X	70.
Whitney Museum of American Art 99 Ganservoort St New York NY 10002	N/A	Exempt	Support of Arts by contribution of funds	Business X	50.
Miami Meals - Food for Homeless 3500 Biscayne Blvd Miami FL 33138	N/A	Exempt	Support of Charitable and Humanitarian Efforts	Business X	50.
Classical Florida 3191 SW 22 St Miami FL	N/A		Support of Arts by contribution of funds	Business X	50.
Elizer Gil 412 NE 162 St Miami FL 33162	N/A		Support of Arts/Artist	Person X	250.

Form 990-PF, Page 11, Part XV, line 3a Continued
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox	Amount
a Paid during the year					
Friends of the Smithsonian Washington DC	N/A			Business X	0.
Youth Sales 4238 Miami Ave Miami FL	N/A				0.
Lisa Lehman 4000 Towerside Terr #1906 Miami FL 33138	N/A			Person X	0.
Jose Calderin 7245 NE 4th Ave #104 Miami FL 33138				Person X	0.
Michael Raphael 1000 Quayside Terr #1906 Miami FL 33138	N/A			Person X	0.
Metropolitan Museum of Art 1000 Fifth Ave New York NY 10028	N/A			Business X	0.
Miami Shores Presbyterian Church School 602 NE 96 ST Miami FL 33138	S,D B.Blachly		Grant for S Blachly/Education Support of Arts/Artist	Business X	6,441.
Tooth Healer for Children Around the World, Inc 14807 SW 139 Place Miami FL 33186	N/A	Exempt	Support of Charitable Efforts	Business X	300.
Institute of Contemporary Art (ICA) 4040 NE 2ND AVE #407 Miami FL 33137	N/A	Exempt	Support of Arts by contribution of funds	Business X	250.
Empire Stage 1140 Flagler Dr Fort Lauderdale FL 33304	N/A		Support of Arts by contribution of funds	Person X	200.
Jewish Museum of Florida - FIU 301 Washington Ave Miami Beach FL 33139	N/A	Exempt	Support of Charitable Efforts	Business X	500.
R.Blachly / Kazlov MIAMI FL	S,D B Blachly		Grant for Educational Support of Arts/Artist	Person X	360.
WLRN 172 NE 15th St. Miami FL 33132	N/A	Exempt	Support of Arts by contribution of funds	Business X	100.
Total					36,054.

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GARY N FEDER CPA PA	Accounting/Tax (by Thursday 12/31/2015)	1,750.	750.	750.	500.
Total		1,750.	750.	750.	500.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
490 sh Facebook, Inc (COM)	52,096.	51,283.
Total	52,096.	51,283.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	Fair Market Value
Art Collection on hand	76,650.	61,050.
Art Collection on loan	1,500.	1,500.
Total	78,150.	62,550.

Supporting Statement of:

Form 990-PF, p2/Line 17(a)

Description	Amount
Accounts Payable ***	
Accum Prof Fees Due GARY N FEDER, CPA, P A on 12/31/2014	
Accounts Payable	0.
[*** Note 2014 Excise Tax Payable $217 paid in 2015,	
with $262 overpayment remaining to apply to 2015]	
Prof Fees Due GNF CPA PA	10,273.
Total	10,273.

Supporting Statement of:

Form 990-PF, p2/Line 17(b)

Description	Amount
Accounts Payable	0.
Prof Fees Due GNF CPA PA at Thursday 12/31/2015	10,023.
Total	10,023.

Supporting Statement of:

Legal and Professional Fees/Line 16b book amount-1

Description	Amount
GARY N. FEDER, CPA, PA:	
CPA Fees Payable, 1/01/2015 $10,273*	
Activity in 2015:	
Payment Towards	
oldest part of $10,273* (2,000)	
Additional Services 1,750	1,750.

Net Change in 2015 (250)	

CPA Fees Payable, 12/31/2014 $10,023	
Total	1,750.