Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
NAFTZGER FUND FOR FINE ARTS

A Employer identification number
48-6106125

Number and street (or P O box number if mail is not delivered to street address) PO BOX 1401 | Room/suite

B Telephone number (see instructions)
(316) 291-5202

City or town, state or province, country, and ZIP or foreign postal code
WICHITA, KS 67201

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,953,677

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,019,673			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	487	487	487	
	4	Dividends and interest from securities	51,824	51,824	51,824	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	750,169			
	b	Gross sales price for all assets on line 6a 2,099,150				
	7	Capital gain net income (from Part IV, line 2)		79,961		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,822,153	132,272	52,311	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	985			
	c	Other professional fees (attach schedule)	1,874			
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	620			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	5,200			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,679	0		0
	25	Contributions, gifts, grants paid	88,513			88,513
	26	**Total expenses and disbursements.** Add lines 24 and 25	97,192	0		88,513
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	2,724,961			
	b	**Net investment income** (if negative, enter -0-)		132,272		
	c	**Adjusted net income** (if negative, enter -0-)			52,311	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		1,191	1,191
	2	Savings and temporary cash investments	72,249	28,285	28,285
	3	Accounts receivable ▶ 479			
		Less allowance for doubtful accounts ▶	433	479	
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	95,232	2,661,853	2,706,819
	c	Investments—corporate bonds (attach schedule)	25,000	226,067	217,382
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	192,914	2,917,875	2,953,677
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	192,914	2,917,875	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	192,914	2,917,875	
	31	**Total liabilities and net assets/fund balances** (see instructions)	192,914	2,917,875	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	192,914
2	Enter amount from Part I, line 27a	2	2,724,961
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,917,875
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,917,875

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	79,961
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	45,816	901,632	0 050815
2013	49,211	880,626	0 055882
2012	55,649	800,988	0 069475
2011	109,366	893,704	0 122374
2010	38,654	804,523	0 048046

2	**Total** of line 1, column (d)	2	0 346592
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 069318
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,890,631
5	Multiply line 4 by line 3	5	200,373
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,323
7	Add lines 5 and 6	7	201,696
8	Enter qualifying distributions from Part XII, line 4	8	88,513

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,645
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	2,645
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,645
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	590		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	590
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	2,055
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶SOUTHWEST NATIONAL BANK Telephone no ▶(316) 291-5210

Located at ▶PO BOX 1401 WICHITA KS ZIP+4 ▶67201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CAESAR NAFTZGER 7702 ONEIDA STREET WICHITA, KS 67206	PRESIDENT 5 00	0	0	0
SOUTHWEST NATIONAL BANK 400 E DOUGLAS WICHITA, KS 67202	SECRETARY 5 00	0	0	0
MICHELLE NAFTZGER 7702 ONEIDA STREET WICHITA, KS 67206	VICE PRESIDE 5 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,797,611
b	Average of monthly cash balances	1b	137,040
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,934,651
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,934,651
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	44,020
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,890,631
6	**Minimum investment return.** Enter 5% of line 5	6	144,532

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	144,532
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,645		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,645
3	Distributable amount before adjustments Subtract line 2c from line 1			3	141,887
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	141,887
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	141,887

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	88,513
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	88,513
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	88,513

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					141,887
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010.					
b From 2011.	25,405				
c From 2012.	16,132				
d From 2013.	5,749				
e From 2014.	1,304				
f **Total** of lines 3a through e.		48,590			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 88,513					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2015 distributable amount.					88,513
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		48,590			48,590
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					4,784
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2011. . . .					
b Excess from 2012. . . .					
c Excess from 2013. . . .					
d Excess from 2014. . . .					
e Excess from 2015. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NAFTZGER AUDITIONS
225 W DOUGLAS SUITE 207
CENTURY II CONCERT HALL
WICHITA,KS 67202
(316) 267-5259

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS ARE OBTAINED FROM NAFTZGER AUDITIONS AT THE ABOVE ADDRESS

c Any submission deadlines

MARCH OF EACH YEAR AND MUST BE SUBMITTED VIA TAPE RECORDING

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

KANSAS, OKLAHOMA AND MISSOURI - PIANO, VOCAL AND INSTRUMENTAL

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data TableSee Additional Data Table				
Total . . . . ▶ **3a**				88,513
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					487
4 Dividends and interest from securities. . .					51,824
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					750,169
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					802,480

13 Total. Add line 12, columns (b), (d), and (e). **13** 802,480

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-03-25	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
MICHAEL D HOLLOWELL		2016-03-25		P01206244

Firm's name ▶ JOHNSON DUNCAN & HOLLOWELL LLP

Firm's EIN ▶ 48-0898007

Firm's address ▶ 535 S EMPORIA ST STE 103 WICHITA, KS 672024534

Phone no (316) 267-3402

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YING TANG 1942 STEWART AVE APT E12 LAWRENCE, KS 66046	NONE	N/A	AWARD	5,000
MATTHEW STIENS 1402 BASS AVE B1 COLUMBIA, MO 65201	NONE	N/A	AWARD	2,000
LAUREL GAGNON 8700 NW RIVER PARK DRIVE PMB 202 PARKVILLE, MO 64152	NONE	N/A	AWARD	2,000
JACOB BENNETT SKIPWORTH 2029 N WOODLAWN APT 503 WICHITA, KS 67208	NONE	N/A	AWARD	2,000
NEWMAN UNIVERSITY 3100 MCCORMICK AVE WICHITA, KS 672132097	N/A	PUBLIC	CONTRIBUTION	5,000
WICHITA STATE UNIVERSITY 1845 N FAIRMOUNT WICHITA, KS 672600002	N/A	PUBLIC	CONTRIBUTION	2,500
FRIENDS UNIVERSITY 2100 W UNIVERSITY ST WICHITA, KS 672133379	N\A	PUBLIC	CONTRIBUTION	5,000
WICHITA SYMPHONY 225 W DOUGLAS WICHITA, KS 67202	N/A	PUBLIC	AUDITION COSTS	7,513
WICHITA GRAND OPERA 225 W DOUGLAS WICHITA, KS 67202	N/A	PUBLIC	CONTRIBUTION	5,000
WICHITA SYMPHONY 225 W DOUGLAS WICHITA, KS 67202	N/A	N/A	CONTRIBUTION	7,500
CHAMBER MUSIC AT THE BARN 2411 S SENECA WICHITA, KS 67217	N/A		CONTRIBUTION	10,000
WICHITA COLLEGIATE SCHOOL 9115 EAST 13TH STREET WICHITA, KS 67206	N/A		SCHOLARSHIP	10,000
CATHOLIC CHARITIES INC 437 N TOPEKA STREET WICHITA, KS 67202	N/A		CONTRIBUTION	5,000
MUSIC THEATRE OF WICHITA 225 W DOUGLAS SUITE 202 WICHITA, KS 67202	N/A		SCHOLARSHIPS	5,000
CAMP ALLEGRO WICHITA 3934 E ELM STREET WICHITA, KS 67208	N/A		SCHOLARSHIP	5,000
Total . . . . ▶ **3a**				88,513

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ORPHEUM PREFORMING ARTS CENTRE LTD 200 N BROADWAY ST STE 1 WICHITA, KS 67202	N/A		CONTRIBUTION	5,000
WICHITA STATE UNIVERSITY FOUNDATION 1845 N FAIRMOUNT WICHITA, KS 67260	N/A		SCHOLARSHIP	5,000
Total . . . . ▶ **3a**				88,513

TY 2015 Accounting Fees Schedule

Name: NAFTZGER FUND FOR FINE ARTS

EIN: 48-6106125

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JOHNSON, DUNCAN & HOLLOWELL	985			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: NAFTZGER FUND FOR FINE ARTS
EIN: 48-6106125

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FEDERATED TOTAL RETURN	2015-02	PURCHASE	2015-03		50,000	50,226			-226	
FEDERATED TOTAL RETURN	2015-02	PURCHASE	2015-06		280	282			-2	
VANGUARD VALUE INDEX	2014-12	PURCHASE	2015-06		42,959	42,458			501	
FEDERATED TOTAL RETURN	2015-02	PURCHASE	2015-07		147,065	149,492			-2,427	
FIDELITY CONTRA FUND	2015-06	PURCHASE	2015-08		15,000	14,993			7	
FIDELITY CONTRA FUND	2015-06	PURCHASE	2015-08		24,555	27,192			-2,637	
GOLDMAN SACHS SMALL/MID CAP	2015-06	PURCHASE	2015-08		99,281	113,263			-13,982	
FEDERATED MAX CAP INDEX	2015-02	PURCHASE	2015-09		50,059	53,233			-3,174	
VANGUARD VALUE INDEX	2014-12	PURCHASE	2015-09		3,959	4,319			-360	
CONSOLIDATED EDISON INC	1995-12	PURCHASE	2015-02		13,654	5,900			7,754	
SEMPRA ENERGY	1998-09	PURCHASE	2015-02		22,459	4,475			17,984	
COMCAST CORP	2013-03	PURCHASE	2015-02		50,035	35,512			14,523	
EXXON MOBIL CORP	1977-06	PURCHASE	2015-02		219,374	1,759			217,615	
VERIZON COMMUNICATIONS	2000-07	PURCHASE	2015-02		29,152	23,337			5,815	
EXXON MOBIL CORP	1977-06	PURCHASE	2015-03		10,771	180			10,591	
EXXON MOBIL CORP	1977-06	PURCHASE	2015-03		191,179	1,665			189,514	
EXXON MOBIL CORP	1977-06	PURCHASE	2015-03		96,993	1,628			95,365	
WESTAR ENERGY INC	2013-03	PURCHASE	2015-04		34,132	28,450			5,682	
WESTAR ENERGY INC	1992-12	PURCHASE	2015-04		33,356	27,385			5,971	
TENNESSEE VALLEY AUTH	1998-06	PURCHASE	2015-05		24,087	25,000			-913	
T ROWE PRICE HEALTH SCIENCES	2014-03	PURCHASE	2015-06		84,738	65,011			19,727	
VANGUARD INFORMATION TECH	2014-03	PURCHASE	2015-06		30,734	25,791			4,943	
VANGUARD INFORMATION TECH	2014-03	PURCHASE	2015-06		96,760	80,000			16,760	
DODGE & COX INTL STK FUND	2013-08	PURCHASE	2015-06		275,645	229,867			45,778	
OPPENHEIMER DEVELOPING MARKETS	2013-08	PURCHASE	2015-06		191,077	180,551			10,526	
OPPENHEIMER DEVELOPING MARKETS	2013-08	PURCHASE	2015-08		15,248	17,862			-2,614	
T ROWE PRICE HEALTH SCIENCES	2014-03	PURCHASE	2015-09		87,520	70,621			16,899	
T ROWE PRICE HEALTH SCIENCES	2014-03	PURCHASE	2015-09		31,322	24,989			6,333	
VANGUARD INFORMATION TECH	2014-03	PURCHASE	2015-09		27,785	25,049			2,736	
DODGE & COX INTL STK FUND	2013-08	PURCHASE	2015-09		9,186	9,040			146	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
VANGUARD INFORMATION TECH	2014-03	PURCHASE	2015-12		10,329	8,824			1,505	
VANGUARD VALUE INDEX	2014-12	PURCHASE	2015-12		495	516			-21	
FAIRPOINT COMMUNICATIONS	2010-07	PURCHASE	2015-06			111			-111	

TY 2015 Investments Corporate Bonds Schedule

Name: NAFTZGER FUND FOR FINE ARTS

EIN: 48-6106125

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY NT		
TENNESSEE VALLEY AUTH		
JOHN HANCOCK PREFERRED INCOME	26,067	19,200
METROPOLITAN WEST LOW DURATION	200,000	198,182

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TY 2015 Investments Corporate Stock Schedule

Name: NAFTZGER FUND FOR FINE ARTS

EIN: 48-6106125

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WESTAR ENERGY	51,728	67,856
SEMPRA ENERGY		
EXXON MOBILE	1,755	97,048
CONSOLIDATED EDISON		
VERIZON COMMUNICATIONS		
JOHN HANCOCK PERFERRED INCOME FUND		
SUPERMEDIA INC	971	
FAIRPOINT COMMUNICATIONS		
SPDR S&P 500 ETF	16,503	16,310
VODAFONE GROUP PLC	2,835	49,874
COMCAST CORP	32,320	45,144
FEDERATED MAX-CAP	422,861	362,362
FIDELITY CONTRA FUND	81,139	76,859
FIDELITY BLUE CHIP	128,278	123,819
T ROWE PRICE HEALTH SCIENCES	185,315	187,978
VANGUARD INFORMATION TECH	216,365	251,149
VANGUARD DIVIDEND GROWTH	162,829	161,904
VANGUARD VALUE INDEX	43,649	41,999
HENNESSY TR FOCUS	215,854	211,069
GOLDMAN SACHS SMALL/MID CAP GROWTH	194,018	172,251
GOLDMAN SACHS TR STRATEGIC INC	213,231	205,162
DODGE & COX FUNDS INTL STK	143,067	138,006
GOLDMAN SACHS INTL SM CAP	147,339	142,385
AMERICAN FUND NEW WORLD	54,966	52,602
OPPENHEIMER DEVELOPING MARKETS	53,587	47,970
GOLDMAN SACHS REAL ESTATE	197,061	196,169
TORTOISE MLP & PIPELING INSTL	96,182	58,903

TY 2015 Other Expenses Schedule

Name: NAFTZGER FUND FOR FINE ARTS

EIN: 48-6106125

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
COST OF MUSIC PERFORMANCE JUD	5,200			

TY 2015 Other Professional Fees Schedule

Name: NAFTZGER FUND FOR FINE ARTS

EIN: 48-6106125

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SOUTHWEST NATIONAL BANK - AGENCY	1,874			

TY 2015 Taxes Schedule

Name: NAFTZGER FUND FOR FINE ARTS

EIN: 48-6106125

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	580			
ANNUAL REPORT FEE	40			