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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation**

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015, or tax year beginning , 2015, and ending

|                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                    |                                                                                                                         |                                                                    |                                       |                                         |                                         |                                      |                                                                                                                                                                                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|---------------------------------------|-----------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>JAMES B. &amp; MELITA A. MCDONOUGH FOUNDATION</b>                                                                                                                                                                                                                                                                                                                                   |                                                                    | <b>A</b> Employer identification number<br><b>48-1296843</b>                                                            |                                                                    |                                       |                                         |                                         |                                      |                                                                                                                                                                                   |
| Number and street (or P.O. box number if mail is not delivered to street address)<br><b>C/O FIRST COMMUNITY TRUST NA, P.O. BOX 296</b>                                                                                                                                                                                                                                                                       |                                                                    | <b>B</b> Telephone number (see instructions)<br><b>(563) 587-0533</b>                                                   |                                                                    |                                       |                                         |                                         |                                      |                                                                                                                                                                                   |
| City or town, state or province, country, and ZIP or foreign postal code<br><b>DUBUQUE IA 52004-0296</b>                                                                                                                                                                                                                                                                                                     |                                                                    | <b>C</b> If exemption application is pending, check here <input type="checkbox"/>                                       |                                                                    |                                       |                                         |                                         |                                      |                                                                                                                                                                                   |
| <b>G</b> Check all that apply<br><table border="0"><tr><td><input type="checkbox"/> Initial return</td><td><input type="checkbox"/> Initial return of a former public charity</td></tr><tr><td><input type="checkbox"/> Final return</td><td><input type="checkbox"/> Amended return</td></tr><tr><td><input type="checkbox"/> Address change</td><td><input type="checkbox"/> Name change</td></tr></table> |                                                                    | <input type="checkbox"/> Initial return                                                                                 | <input type="checkbox"/> Initial return of a former public charity | <input type="checkbox"/> Final return | <input type="checkbox"/> Amended return | <input type="checkbox"/> Address change | <input type="checkbox"/> Name change | <b>D</b> 1 Foreign organizations, check here <input type="checkbox"/><br>2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| <input type="checkbox"/> Initial return                                                                                                                                                                                                                                                                                                                                                                      | <input type="checkbox"/> Initial return of a former public charity |                                                                                                                         |                                                                    |                                       |                                         |                                         |                                      |                                                                                                                                                                                   |
| <input type="checkbox"/> Final return                                                                                                                                                                                                                                                                                                                                                                        | <input type="checkbox"/> Amended return                            |                                                                                                                         |                                                                    |                                       |                                         |                                         |                                      |                                                                                                                                                                                   |
| <input type="checkbox"/> Address change                                                                                                                                                                                                                                                                                                                                                                      | <input type="checkbox"/> Name change                               |                                                                                                                         |                                                                    |                                       |                                         |                                         |                                      |                                                                                                                                                                                   |
| <b>H</b> Check type of organization<br><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                                                                                                                   |                                                                    | <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>    |                                                                    |                                       |                                         |                                         |                                      |                                                                                                                                                                                   |
| <b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16)<br><b>8,545,957.</b>                                                                                                                                                                                                                                                                                             |                                                                    | <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |                                                                    |                                       |                                         |                                         |                                      |                                                                                                                                                                                   |
| <b>J</b> Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis)                                                                                                                                                                                                         |                                                                    |                                                                                                                         |                                                                    |                                       |                                         |                                         |                                      |                                                                                                                                                                                   |

| <b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) |                                                                                            | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| <b>REVENUE</b>                                                                                                                                                            | 1 Contributions, gifts, grants, etc. received (attach schedule) . . . . .                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 2 Ck <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 3 Interest on savings and temporary cash investments . . . . .                             |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 4 Dividends and interest from securities . . . . .                                         | 171,213.                           | 171,213.                  | 0.                      |                                                             |
|                                                                                                                                                                           | 5a Gross rents . . . . .                                                                   |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | b Net rental income or (loss) . . . . .                                                    |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 6a Net gain or (loss) from sale of assets not on line 10 . . . . .                         | 457,553.                           | L-6a Stmt                 |                         |                                                             |
|                                                                                                                                                                           | b Gross sales price for all assets on line 6a . . . . .                                    | 2,407,357.                         |                           |                         |                                                             |
|                                                                                                                                                                           | 7 Capital gain net income (from Part IV, line 2) . . . . .                                 |                                    | 457,553.                  |                         |                                                             |
|                                                                                                                                                                           | 8 Net short-term capital gain . . . . .                                                    |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 9 Income modifications . . . . .                                                           |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 10a Gross sales less returns and allowances . . . . .                                      |                                    |                           |                         |                                                             |
| b Less Cost of goods sold . . . . .                                                                                                                                       |                                                                                            |                                    |                           |                         |                                                             |
| c Gross profit or (loss) (attach schedule) . . . . .                                                                                                                      |                                                                                            |                                    |                           |                         |                                                             |
| 11 Other income (attach schedule) . . . . .                                                                                                                               |                                                                                            |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | MISCELLANEOUS                                                                              | 423.                               | 0.                        | 0.                      |                                                             |
| 12 Total Add lines 1 through 11 . . . . .                                                                                                                                 | 629,189.                                                                                   | 628,766.                           | 0.                        |                         |                                                             |
| <b>ADMINISTRATIVE AND OPERATING EXPENSES</b>                                                                                                                              | 13 Compensation of officers, directors, trustees, etc. . . . .                             |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 14 Other employee salaries and wages . . . . .                                             |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 15 Pension plans, employee benefits . . . . .                                              |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 16a Legal fees (attach schedule) . . . . .                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | b Accounting fees (attach sch) . . L-16b Stmt.                                             | 4,000.                             | 0.                        | 0.                      | 4,000.                                                      |
|                                                                                                                                                                           | c Other prof fees (attach sch) . . L-16c Stmt.                                             | 50,047.                            | 50,047.                   | 0.                      | 0.                                                          |
|                                                                                                                                                                           | 17 Interest . . . . .                                                                      |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 18 Taxes (attach schedule) (see instr.) . . . . .                                          | -550.                              |                           |                         |                                                             |
|                                                                                                                                                                           | 19 Depreciation (attach schedule) and depletion . . . . .                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 20 Occupancy . . . . .                                                                     |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 21 Travel, conferences, and meetings . . . . .                                             |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 22 Printing and publications . . . . .                                                     |                                    |                           |                         |                                                             |
|                                                                                                                                                                           | 23 Other expenses (attach schedule) . . . . .<br>See Line 23 Stmt                          | 3,599.                             |                           |                         | 3,599.                                                      |
|                                                                                                                                                                           | 24 Total operating and administrative expenses Add lines 13 through 23 . . . . .           | 57,096.                            | 50,047.                   | 0.                      | 7,599.                                                      |
|                                                                                                                                                                           | 25 Contributions, gifts, grants paid . . . . .                                             | 374,780.                           |                           |                         | 374,780.                                                    |
| 26 Total expenses and disbursements Add lines 24 and 25 . . . . .                                                                                                         | 431,876.                                                                                   | 50,047.                            | 0.                        | 382,379.                |                                                             |
| 27 Subtract line 26 from line 12                                                                                                                                          |                                                                                            |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements . . . . .                                                                                                             | 197,313.                                                                                   |                                    |                           |                         |                                                             |
| b Net investment income (if negative, enter -0-) . . . . .                                                                                                                |                                                                                            | 578,719.                           |                           |                         |                                                             |
| c Adjusted net income (if negative, enter -0-) . . . . .                                                                                                                  |                                                                                            |                                    | 0.                        |                         |                                                             |

| Part II Balance Sheets      |             | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)                               |                                                                 | Beginning of year     | End of year |  |
|-----------------------------|-------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|-----------------------|-------------|--|
|                             |             | (a) Book Value                                                                                                                                   | (b) Book Value                                                  | (c) Fair Market Value |             |  |
| ASSETS                      | 1           | Cash — non-interest-bearing . . . . .                                                                                                            |                                                                 |                       |             |  |
|                             | 2           | Savings and temporary cash investments . . . . .                                                                                                 |                                                                 |                       |             |  |
|                             | 3           | Accounts receivable . . . . . ▶                                                                                                                  |                                                                 |                       |             |  |
|                             |             | Less: allowance for doubtful accounts . . . . . ▶                                                                                                |                                                                 |                       |             |  |
|                             | 4           | Pledges receivable . . . . . ▶                                                                                                                   |                                                                 |                       |             |  |
|                             |             | Less: allowance for doubtful accounts . . . . . ▶                                                                                                |                                                                 |                       |             |  |
|                             | 5           | Grants receivable . . . . .                                                                                                                      |                                                                 |                       |             |  |
|                             | 6           | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .                |                                                                 |                       |             |  |
|                             | 7           | Other notes and loans receivable (attach sch) . . . . . ▶                                                                                        |                                                                 |                       |             |  |
|                             |             | Less: allowance for doubtful accounts . . . . . ▶                                                                                                |                                                                 |                       |             |  |
|                             | 8           | Inventories for sale or use . . . . .                                                                                                            |                                                                 |                       |             |  |
|                             | 9           | Prepaid expenses and deferred charges . . . . .                                                                                                  |                                                                 |                       |             |  |
|                             | 10a         | Investments — U.S. and state government obligations (attach schedule) . . . . . L-10a. Stmt . . . . .                                            | 1,727,886.                                                      | 1,713,455.            | 1,713,455.  |  |
|                             | b           | Investments — corporate stock (attach schedule) . . . . . L-10b. Stmt . . . . .                                                                  | 6,842,342.                                                      | 6,322,091.            | 6,322,091.  |  |
|                             | c           | Investments — corporate bonds (attach schedule) . . . . . L-10c. Stmt . . . . .                                                                  | 476,419.                                                        | 475,996.              | 475,996.    |  |
|                             | LIABILITIES | 11                                                                                                                                               | Investments — land, buildings, and equipment: basis . . . . . ▶ |                       |             |  |
|                             |             | Less: accumulated depreciation (attach schedule) . . . . . ▶                                                                                     |                                                                 |                       |             |  |
| 12                          |             | Investments — mortgage loans . . . . .                                                                                                           |                                                                 |                       |             |  |
| 13                          |             | Investments — other (attach schedule) . . . . . L-13. Stmt . . . . .                                                                             | 11,221.                                                         | 11,221.               | 11,221.     |  |
| 14                          |             | Land, buildings, and equipment: basis . . . . . ▶                                                                                                |                                                                 |                       |             |  |
|                             |             | Less: accumulated depreciation (attach schedule) . . . . . ▶                                                                                     |                                                                 |                       |             |  |
| 15                          |             | Other assets (describe . . . . . L-15. Stmt . . . . .)                                                                                           | 21,502.                                                         | 23,194.               | 23,194.     |  |
| 16                          |             | Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I). . . . .                                           | 9,079,370.                                                      | 8,545,957.            | 8,545,957.  |  |
| 17                          |             | Accounts payable and accrued expenses . . . . .                                                                                                  | 20,240.                                                         | 13,198.               |             |  |
| 18                          |             | Grants payable . . . . .                                                                                                                         | 270,000.                                                        | 180,000.              |             |  |
| NET UNRESTRICTED ASSETS     | 19          | Deferred revenue . . . . .                                                                                                                       |                                                                 |                       |             |  |
|                             | 20          | Loans from officers, directors, trustees, & other disqualified persons . . . . .                                                                 |                                                                 |                       |             |  |
|                             | 21          | Mortgages and other notes payable (attach schedule) . . . . .                                                                                    |                                                                 |                       |             |  |
|                             | 22          | Other liabilities (describe . . . . .)                                                                                                           |                                                                 |                       |             |  |
|                             | 23          | Total liabilities (add lines 17 through 22) . . . . .                                                                                            | 290,240.                                                        | 193,198.              |             |  |
|                             | 24          | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. . . . . <input checked="" type="checkbox"/> X | 8,789,130.                                                      | 8,352,759.            |             |  |
|                             | 25          | Temporarily restricted . . . . .                                                                                                                 |                                                                 |                       |             |  |
| NET ASSETS OR FUND BALANCES | 26          | Permanently restricted . . . . .                                                                                                                 |                                                                 |                       |             |  |
|                             |             | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. . . . . <input type="checkbox"/>                           |                                                                 |                       |             |  |
|                             | 27          | Capital stock, trust principal, or current funds . . . . .                                                                                       |                                                                 |                       |             |  |
|                             | 28          | Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .                                                                          |                                                                 |                       |             |  |
|                             | 29          | Retained earnings, accumulated income, endowment, or other funds . . . . .                                                                       |                                                                 |                       |             |  |
|                             | 30          | Total net assets or fund balances (see instructions) . . . . .                                                                                   | 8,789,130.                                                      | 8,352,759.            |             |  |
|                             | 31          | Total liabilities and net assets/fund balances (see instructions) . . . . .                                                                      | 9,079,370.                                                      | 8,545,957.            |             |  |

## Part III Analysis of Changes in Net Assets or Fund Balances

|   |                                                                                                                                                                      |   |            |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 | Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 8,789,130. |
| 2 | Enter amount from Part I, line 27a . . . . .                                                                                                                         | 2 | 197,313.   |
| 3 | Other increases not included in line 2 (itemize) . . . . . ▶                                                                                                         | 3 |            |
| 4 | Add lines 1, 2, and 3 . . . . .                                                                                                                                      | 4 | 8,986,443. |
| 5 | Decreases not included in line 2 (itemize) . . . . . ▶ UNREALIZED LOSS ON INVESTMENTS                                                                                | 5 | 633,684.   |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 . . . . .                                                      | 6 | 8,352,759. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company) |  | (b) How acquired<br>P — Purchase<br>D — Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------------|--|--------------------------------------------------|--------------------------------------|----------------------------------|
| <b>1 a PUBLICLY TRADED SECURITIES - SCHEDULE ATTACHED</b>                                                                                |  | P                                                | Various                              | Various                          |
| b                                                                                                                                        |  |                                                  |                                      |                                  |
| c                                                                                                                                        |  |                                                  |                                      |                                  |
| d                                                                                                                                        |  |                                                  |                                      |                                  |
| e                                                                                                                                        |  |                                                  |                                      |                                  |

  

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a 2,407,357.          |                                            | 1,949,804.                                      | 457,553.                                     |
| b                     |                                            |                                                 |                                              |
| c                     |                                            |                                                 |                                              |
| d                     |                                            |                                                 |                                              |
| e                     |                                            |                                                 |                                              |

  

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                                 | (l) Gains (Col. (h)<br>gain minus col. (k), but not less<br>than -0-) or Losses (from col. (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| (i) F.M.V.<br>as of 12/31/69                                                                | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any |                                                                                                 |
| a 0.                                                                                        | 0.                                   | 0.                                              | 457,553.                                                                                        |
| b                                                                                           |                                      |                                                 |                                                                                                 |
| c                                                                                           |                                      |                                                 |                                                                                                 |
| d                                                                                           |                                      |                                                 |                                                                                                 |
| e                                                                                           |                                      |                                                 |                                                                                                 |

  

|                                                                                                                          |                                                                                                                                                                                                          |   |          |
|--------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|----------|
| 2 Capital gain net income or (net capital loss) . . . . .                                                                | <div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7<br/>           If (loss), enter -0- in Part I, line 7         </div>                                | 2 | 457,553. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)                                           |                                                                                                                                                                                                          |   |          |
| If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-<br>in Part I, line 8 . . . . . | <div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-<br/>           in Part I, line 8         </div> | 3 | 0.       |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . . ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

| (a) Base period years<br>Calendar year (or tax year<br>beginning in) | (b) Adjusted qualifying distributions | (c) Net value of<br>noncharitable-use assets | (d) Distribution ratio<br>(col. (b) divided by col. (c)) |
|----------------------------------------------------------------------|---------------------------------------|----------------------------------------------|----------------------------------------------------------|
| 2014                                                                 | 344,510.                              | 8,963,784.                                   | 0.038434                                                 |
| 2013                                                                 | 288,243.                              | 8,399,045.                                   | 0.034319                                                 |
| 2012                                                                 | 0.                                    | 472.                                         | 0.000000                                                 |
| 2011                                                                 | 0.                                    | 472.                                         | 0.000000                                                 |
| 2010                                                                 | 0.                                    | 472.                                         | 0.000000                                                 |

  

|                                                                                                                                                                                          |   |            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 2 Total of line 1, column (d) . . . . .                                                                                                                                                  | 2 | 0.072753   |
| 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . . | 3 | 0.014551   |
| 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . . . .                                                                                                 | 4 | 8,826,532. |
| 5 Multiply line 4 by line 3 . . . . .                                                                                                                                                    | 5 | 128,435.   |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .                                                                                                                   | 6 | 5,787.     |
| 7 Add lines 5 and 6 . . . . .                                                                                                                                                            | 7 | 134,222.   |
| 8 Enter qualifying distributions from Part XII, line 4 . . . . .                                                                                                                         | 8 | 382,379.   |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)**

|                                                                                                                                                                                                                                   |     |        |        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|--------|--------|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1<br>Date of ruling or determination letter _____ (attach copy of letter if necessary — see instrs) |     |        |        |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b                                                                      |     | 1      | 5,787. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)                                                                                                          |     |        |        |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                       |     | 2      | 0.     |
| 3 Add lines 1 and 2.                                                                                                                                                                                                              |     | 3      | 5,787. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                     |     | 4      | 0.     |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                         |     | 5      | 5,787. |
| 6 Credits/Payments:                                                                                                                                                                                                               |     |        |        |
| a 2015 estimated tax pmts and 2014 overpayment credited to 2015                                                                                                                                                                   | 6 a | 5,564. |        |
| b Exempt foreign organizations — tax withheld at source                                                                                                                                                                           | 6 b |        |        |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                             | 6 c |        |        |
| d Backup withholding erroneously withheld                                                                                                                                                                                         | 6 d |        |        |
| 7 Total credits and payments. Add lines 6a through 6d                                                                                                                                                                             | 7   | 5,564. |        |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                               | 8   |        |        |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                                   | 9   | 223.   |        |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                      | 10  | 0.     |        |
| 11 Enter the amount of line 10 to be Credited to 2016 estimated tax                                                                                                                                                               | 11  |        |        |
| Refunded                                                                                                                                                                                                                          |     |        |        |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                      | Yes | No |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                             |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?                                                                                                                                                                                         |     | X  |
| If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities                                                                                                                                         |     |    |
| c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                               |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation \$ _____ (2) On foundation managers \$ _____                                                                                                                                                           |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____                                                                                                                                                                                      |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If 'Yes,' attach a detailed description of the activities                                                                                                                                                                       |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes                                                                                                         |     | X  |
| 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                      |     | X  |
| b If 'Yes,' has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                   |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If 'Yes,' attach the statement required by General Instruction T                                                                                                                                                                 |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV                                                                                                                                                                                                   | X   |    |
| 8 a Enter the states to which the foundation reports or with which it is registered (see instructions)                                                                                                                                                                                                                               |     |    |
| b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation                                                                                                                        | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV                                                                               |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses                                                                                                                                                                                                |     | X  |

BAA

Form 990-PF (2015)

|                                                                                                                                    |                                                                                                                                                                                                     |    |   |                          |
|------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---|--------------------------|
| 11                                                                                                                                 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions) . . . . .   | 11 |   | X                        |
| 12                                                                                                                                 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions) . . . . .  | 12 |   | X                        |
| 13                                                                                                                                 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .                                                                       | 13 | X |                          |
| Website address . . . . . ▶ <u>http://mcdonoughcharitablefoundation.org/</u>                                                       |                                                                                                                                                                                                     |    |   |                          |
| 14                                                                                                                                 | The books are in care of ▶ <u>FIRST COMMUNITY TRUST N.A.</u> Telephone no. ▶ <u>(563) 587-0533</u>                                                                                                  |    |   |                          |
|                                                                                                                                    | Located at ▶ <u>3385 HILLCREST RD, SUITE 100 DUBUQUE</u> IA ZIP + 4 ▶ <u>52004-0296</u>                                                                                                             |    |   |                          |
| 15                                                                                                                                 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here . . . . .                                                                                       |    |   | <input type="checkbox"/> |
|                                                                                                                                    | and enter the amount of tax-exempt interest received or accrued during the year . . . . .                                                                                                           | 15 |   |                          |
| 16                                                                                                                                 | At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . | 16 |   | X                        |
| See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶ |                                                                                                                                                                                                     |    |   |                          |

| File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                     | Yes        | No |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------|----|
| <b>1 a</b> During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                     |            |    |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                                   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |    |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                           | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |    |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |    |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                                     | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |    |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?                                                                                                                                                                                                                                                                                                                                                            | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |    |
| (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )                                                                                                                                                                                                                                                  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |    |
| <b>b</b> If any answer is 'Yes' to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?                                                                                                                                                                                                                                                                     |                                                                     | <b>1 b</b> |    |
| Organizations relying on a current notice regarding disaster assistance check here                                                                                                                                                                                                                                                                                                                                                                                                                       | <input type="checkbox"/>                                            |            |    |
| <b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?                                                                                                                                                                                                                                                                                                         |                                                                     | <b>1 c</b> | X  |
| <b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                   |                                                                     |            |    |
| <b>a</b> At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?                                                                                                                                                                                                                                                                                                                                               | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |    |
| If 'Yes,' list the years                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 20 __ , 20 __ , 20 __ , 20 __                                       |            |    |
| <b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions )                                                                                                                                                                                |                                                                     | <b>2 b</b> | X  |
| <b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here                                                                                                                                                                                                                                                                                                                                                                          | 20 __ , 20 __ , 20 __ , 20 __                                       |            |    |
| <b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?                                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |    |
| <b>b</b> If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) |                                                                     | <b>3 b</b> |    |
| <b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                               |                                                                     | <b>4 a</b> | X  |
| <b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?                                                                                                                                                                                                                                                               |                                                                     | <b>4 b</b> | X  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

6 b

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

7 b

**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address                                     | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| ANN MCDONOUGH<br>9082 LONG TAIL LANE<br>DUBUQUE IA 52003 | PRESIDENT                                                 | 0.00                                      | 0.                                                                    | 0.                                    |
| BRIAN J. KANE<br>2100 ASBURY RD #2<br>DUBUQUE IA 52001   | VICE-PRESIDENT                                            | 0.00                                      | 0.                                                                    | 0.                                    |
| DALE P. REPASS<br>P.O. BOX 296<br>DUBUQUE IA 52004-0296  | SECRETARY/TREASURER                                       | 0.00                                      | 0.                                                                    | 0.                                    |
|                                                          |                                                           |                                           |                                                                       |                                       |
|                                                          |                                                           |                                           |                                                                       |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000

None



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                                        |            |            |
|----------|------------------------------------------------------------------------------------------------------------------------|------------|------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes             |            |            |
| <b>a</b> | Average monthly fair market value of securities . . . . .                                                              | <b>1 a</b> | 8,855,792. |
| <b>b</b> | Average of monthly cash balances . . . . .                                                                             | <b>1 b</b> | 105,154.   |
| <b>c</b> | Fair market value of all other assets (see instructions) . . . . .                                                     | <b>1 c</b> |            |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c) . . . . .                                                                        | <b>1 d</b> | 8,960,946. |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c<br>(attach detailed explanation) . . . . . | <b>1 e</b> |            |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets . . . . .                                                         | <b>2</b>   |            |
| <b>3</b> | Subtract line 2 from line 1d . . . . .                                                                                 | <b>3</b>   | 8,960,946. |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1-1/2% of line 3<br>(for greater amount, see instructions) . . . . . | <b>4</b>   | 134,414.   |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4. . . . .   | <b>5</b>   | 8,826,532. |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5 . . . . .                                                         | <b>6</b>   | 441,327.   |

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|            |                                                                                                                    |            |          |
|------------|--------------------------------------------------------------------------------------------------------------------|------------|----------|
| <b>1</b>   | Minimum investment return from Part X, line 6 . . . . .                                                            | <b>1</b>   | 441,327. |
| <b>2 a</b> | Tax on investment income for 2015 from Part VI, line 5 . . . . .                                                   | <b>2 a</b> | 5,787.   |
| <b>b</b>   | Income tax for 2015. (This does not include the tax from Part VI) . . . . .                                        | <b>2 b</b> |          |
| <b>c</b>   | Add lines 2a and 2b . . . . .                                                                                      | <b>2 c</b> | 5,787.   |
| <b>3</b>   | Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .                                    | <b>3</b>   | 435,540. |
| <b>4</b>   | Recoveries of amounts treated as qualifying distributions . . . . .                                                | <b>4</b>   |          |
| <b>5</b>   | Add lines 3 and 4 . . . . .                                                                                        | <b>5</b>   | 435,540. |
| <b>6</b>   | Deduction from distributable amount (see instructions) . . . . .                                                   | <b>6</b>   |          |
| <b>7</b>   | <b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . . | <b>7</b>   | 435,540. |

**Part XII** Qualifying Distributions (see instructions)

|          |                                                                                                                                                                   |            |          |
|----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes                                                                         |            |          |
| <b>a</b> | Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 . . . . .                                                                           | <b>1 a</b> | 382,379. |
| <b>b</b> | Program-related investments — total from Part IX-B. . . . .                                                                                                       | <b>1 b</b> | 0.       |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .                                               | <b>2</b>   |          |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the                                                                                               |            |          |
| <b>a</b> | Suitability test (prior IRS approval required) . . . . .                                                                                                          | <b>3 a</b> |          |
| <b>b</b> | Cash distribution test (attach the required schedule) . . . . .                                                                                                   | <b>3 b</b> |          |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .                                       | <b>4</b>   | 382,379. |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.<br>Enter 1% of Part I, line 27b (see instructions) . . . . . | <b>5</b>   | 5,787.   |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .                                                                                   | <b>6</b>   | 376,592. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

|                                                                                                                                                                                      | (a)<br>Corpus | (b)<br>Years prior to 2014 | (c)<br>2014 | (d)<br>2015 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2015 from Part XI, line 7 . . . . .                                                                                                                       |               |                            |             | 435,540.    |
| 2 Undistributed income, if any, as of the end of 2015                                                                                                                                |               |                            |             |             |
| a Enter amount for 2014 only . . . . .                                                                                                                                               |               |                            | 214,892.    |             |
| b Total for prior years 20 __, 20 __, 20 __                                                                                                                                          |               |                            |             |             |
| 3 Excess distributions carryover, if any, to 2015                                                                                                                                    |               |                            |             |             |
| a From 2010 . . . . . 0.                                                                                                                                                             |               |                            |             |             |
| b From 2011 . . . . . 0.                                                                                                                                                             |               |                            |             |             |
| c From 2012 . . . . . 0.                                                                                                                                                             |               |                            |             |             |
| d From 2013 . . . . . 0.                                                                                                                                                             |               |                            |             |             |
| e From 2014 . . . . . 0.                                                                                                                                                             |               |                            |             |             |
| f Total of lines 3a through e . . . . .                                                                                                                                              | 0.            |                            |             |             |
| 4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 382,379.                                                                                                              |               |                            |             |             |
| a Applied to 2014, but not more than line 2a . . . . .                                                                                                                               |               |                            | 214,892.    |             |
| b Applied to undistributed income of prior years (Election required — see instructions) . . . . .                                                                                    |               |                            |             |             |
| c Treated as distributions out of corpus (Election required — see instructions) . . . . .                                                                                            | 0.            |                            |             |             |
| d Applied to 2015 distributable amount . . . . .                                                                                                                                     |               |                            |             | 167,487.    |
| e Remaining amount distributed out of corpus . . . . .                                                                                                                               | 0.            |                            |             |             |
| 5 Excess distributions carryover applied to 2015 . . . . .<br>(If an amount appears in column (d), the same amount must be shown in column (a) )                                     |               |                            |             |             |
| 6 Enter the net total of each column as indicated below:                                                                                                                             |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .                                                                                                                          | 0.            |                            |             |             |
| b Prior years' undistributed income Subtract line 4b from line 2b . . . . .                                                                                                          |               | 0.                         |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               |                            |             |             |
| d Subtract line 6c from line 6b. Taxable amount — see instructions . . . . .                                                                                                         |               | 0.                         |             |             |
| e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions . . . . .                                                                            |               |                            | 0.          |             |
| f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016 . . . . .                                                                |               |                            |             | 268,053.    |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) . . . . .       |               |                            |             |             |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .                                                                              | 0.            |                            |             |             |
| 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .                                                                                              | 0.            |                            |             |             |
| 10 Analysis of line 9                                                                                                                                                                |               |                            |             |             |
| a Excess from 2011 . . . . . 0.                                                                                                                                                      |               |                            |             |             |
| b Excess from 2012 . . . . . 0.                                                                                                                                                      |               |                            |             |             |
| c Excess from 2013 . . . . . 0.                                                                                                                                                      |               |                            |             |             |
| d Excess from 2014 . . . . . 0.                                                                                                                                                      |               |                            |             |             |
| e Excess from 2015 . . . . . 0.                                                                                                                                                      |               |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

☒ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

| Tax year                                                                                                                                                           | Prior 3 years |          |          | (e) Total |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------|----------|-----------|
| (a) 2015                                                                                                                                                           | (b) 2014      | (c) 2013 | (d) 2012 |           |
|                                                                                                                                                                    |               |          |          |           |
| <b>b</b> 85% of line 2a . . . . .                                                                                                                                  |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .                                                                             |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .                                                           |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                   |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon                                                                                                 |               |          |          |           |
| <b>a</b> 'Assets' alternative test — enter                                                                                                                         |               |          |          |           |
| <b>(1)</b> Value of all assets . . . . .                                                                                                                           |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .                                                                                     |               |          |          |           |
| <b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .                              |               |          |          |           |
| <b>c</b> 'Support' alternative test — enter.                                                                                                                       |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .                                      |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization . . . . .                                                                                         |               |          |          |           |
| <b>(4)</b> Gross investment income . . . . .                                                                                                                       |               |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MCDONOUGH FOUNDATION

PO BOX 296

DUBUQUE

IA

52004-0296

(563) 690-0032

**b** The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED APPLICATION

**c** Any submission deadlines:

APRIL 1 THROUGH MAY 31 EACH YEAR

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

UNWRITTEN BUT GENERALLY LIMITED TO CHARITIES IN NORTHEAST IOWA

**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient<br>Name and address (home or business)                       | If recipient is an individual,<br>show any relationship to any<br>foundation manager or<br>substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount   |
|------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|----------|
| <b>a</b> Paid during the year                                          |                                                                                                                    |                                      |                                     |          |
| CLARKE UNIVERSITY<br>1530 CLARKE DR<br>DUBUQUE IA 52001                | N/A                                                                                                                | PC                                   | CHEMISTRY DEPT EQUIPMENT            | 25,000.  |
| DUBUQUE HUMANE SOCIETY<br>4242 CHAVENELLE<br>DUBUQUE IA 52002          | N/A                                                                                                                | PC                                   | STAFF COMPUTERS & SERVER            | 7,500.   |
| ST. MARK'S COMMUNITY CENTER<br>1201 LOCUST ST<br>DUBUQUE IA 52001      | N/A                                                                                                                | PC                                   | BEFORE & AFTER SCHOOL ENRICHMENT    | 20,000.  |
| IOWA LEGAL AID<br>799 MAIN ST, SUITE 280<br>DUBUQUE IA 52001           | N/A                                                                                                                | PC                                   | DOMESTIC VIOLENCE PREVENTION        | 25,000.  |
| AREA RESIDENTIAL CARE<br>3355 KENNEDY CIRCLE<br>DUBUQUE IA 52002       | N/A                                                                                                                | PC                                   | 3 PERGOLAS                          | 5,000.   |
| DUBUQUE MUSEUM OF ART<br>701 LOCUST ST<br>DUBUQUE IA 52001             | N/A                                                                                                                | PC                                   | ARTS EDUCATION PROJECT              | 5,000.   |
| THE POWER OF PRAYER, INC<br>PO BOX 681<br>DUBUQUE IA 52004-0681        | N/A                                                                                                                | PC                                   | COMMUNIT AWARENESS                  | 15,000.  |
| AQUIN CATHOLIC ELEMENTARY SCHOOL<br>608 3RD AVE NW<br>CASCADE IA 52033 | N/A                                                                                                                | PC                                   | SPACE SEATING & STORAGE             | 2,000.   |
| MT. PLEASANT HOME<br>1695 MOUNT PLEASANT ST<br>DUBUQUE IA 52001        | N/A                                                                                                                | PC                                   | ENHANCE OUTDOOR ACCESSIBILITY       | 2,000.   |
| See Line 3a statement                                                  |                                                                                                                    |                                      |                                     | 268,280. |
| <b>Total</b>                                                           |                                                                                                                    |                                      | <b>3 a</b>                          | 374,780. |
| <b>b</b> Approved for future payment                                   |                                                                                                                    |                                      |                                     |          |
|                                                                        |                                                                                                                    |                                      |                                     |          |
| <b>Total</b>                                                           |                                                                                                                    |                                      | <b>3 b</b>                          |          |



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

|          |                                                                                                                                                                                                                                                     | Yes            | No |
|----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? |                |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of                                                                                                                                                                   |                |    |
| (1)      | Cash . . . . .                                                                                                                                                                                                                                      | <b>1 a (1)</b> | X  |
| (2)      | Other assets . . . . .                                                                                                                                                                                                                              | <b>1 a (2)</b> | X  |
| <b>b</b> | Other transactions                                                                                                                                                                                                                                  |                |    |
| (1)      | Sales of assets to a noncharitable exempt organization . . . . .                                                                                                                                                                                    | <b>1 b (1)</b> | X  |
| (2)      | Purchases of assets from a noncharitable exempt organization . . . . .                                                                                                                                                                              | <b>1 b (2)</b> | X  |
| (3)      | Rental of facilities, equipment, or other assets . . . . .                                                                                                                                                                                          | <b>1 b (3)</b> | X  |
| (4)      | Reimbursement arrangements . . . . .                                                                                                                                                                                                                | <b>1 b (4)</b> | X  |
| (5)      | Loans or loan guarantees . . . . .                                                                                                                                                                                                                  | <b>1 b (5)</b> | X  |
| (6)      | Performance of services or membership or fundraising solicitations . . . . .                                                                                                                                                                        | <b>1 b (6)</b> | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .                                                                                                                                                           | <b>1 c</b>     | X  |

**d** If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

**2 a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .

**b** If 'Yes,' complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

  
Signature of officer or trustee

4-6-2016  
Date

Secretary/Treasurer  
Title

May the IRS discuss  
this return with the  
preparer shown below  
(see instructions)?

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

James Kircher

Preparer's signature

James Kircher

Date

04/01/16

|        |  |
|--------|--|
| Check: |  |
|--------|--|

self-employed

|  |  |  |      |
|--|--|--|------|
|  |  |  | PTIN |
|--|--|--|------|

P01057802

Firm's name

► JIM KIRCHER & ASSOCIATES, P.C.

Firm's EIN

42-1162310

**Firm's address**

815 CENTURY DR.

DUBUQUE

IA 52002-3788

Phone no

(563) 556-3392

**BAA**

Form 990-PF (2015)

**Form 990-PF  
Part I, Line 6a****Net Gain or Loss From Sale of Assets****2015**

Name

JAMES B. &amp; MELITA A. MCDONOUGH FOUNDATION

Employer Identification Number

48-1296843

**Asset Information:**Description of Property . . . . . PUBLICLY TRADE SECURITIESDate Acquired . Various How Acquired . . . PurchasedDate Sold . . . Various Name of Buyer: . . . \_\_\_\_\_Sales Price: . . 2,407,357. Cost or other basis (do not reduce by depreciation) . . . 1,949,804.

Sales Expense: . . \_\_\_\_\_ Valuation Method . . . . . \_\_\_\_\_

Total Gain (Loss) . . 457,553. Accumulation Depreciation . . . \_\_\_\_\_

Description of Property . . . . . \_\_\_\_\_

Date Acquired . \_\_\_\_\_ How Acquired . . . \_\_\_\_\_

Date Sold . . . \_\_\_\_\_ Name of Buyer: . . . \_\_\_\_\_

Sales Price . . \_\_\_\_\_ Cost or other basis (do not reduce by depreciation) . . . \_\_\_\_\_

Sales Expense . . \_\_\_\_\_ Valuation Method . . . . . \_\_\_\_\_

Total Gain (Loss) . . \_\_\_\_\_ Accumulation Depreciation . . . \_\_\_\_\_

Description of Property . . . . . \_\_\_\_\_

Date Acquired . \_\_\_\_\_ How Acquired . . . \_\_\_\_\_

Date Sold . . . \_\_\_\_\_ Name of Buyer: . . . \_\_\_\_\_

Sales Price . . \_\_\_\_\_ Cost or other basis (do not reduce by depreciation) . . . \_\_\_\_\_

Sales Expense . . \_\_\_\_\_ Valuation Method . . . . . \_\_\_\_\_

Total Gain (Loss) . . \_\_\_\_\_ Accumulation Depreciation: . . . \_\_\_\_\_

Description of Property . . . . . \_\_\_\_\_

Date Acquired . \_\_\_\_\_ How Acquired . . . \_\_\_\_\_

Date Sold . . . \_\_\_\_\_ Name of Buyer: . . . \_\_\_\_\_

Sales Price . . \_\_\_\_\_ Cost or other basis (do not reduce by depreciation) . . . \_\_\_\_\_

Sales Expense . . \_\_\_\_\_ Valuation Method . . . . . \_\_\_\_\_

Total Gain (Loss) . . \_\_\_\_\_ Accumulation Depreciation . . . \_\_\_\_\_

Description of Property . . . . . \_\_\_\_\_

Date Acquired . \_\_\_\_\_ How Acquired . . . \_\_\_\_\_

Date Sold . . . \_\_\_\_\_ Name of Buyer: . . . \_\_\_\_\_

Sales Price . . \_\_\_\_\_ Cost or other basis (do not reduce by depreciation) . . . \_\_\_\_\_

Sales Expense . . \_\_\_\_\_ Valuation Method . . . . . \_\_\_\_\_

Total Gain (Loss): . . \_\_\_\_\_ Accumulation Depreciation . . . \_\_\_\_\_

Description of Property . . . . . \_\_\_\_\_

Date Acquired . \_\_\_\_\_ How Acquired . . . \_\_\_\_\_

Date Sold . . . \_\_\_\_\_ Name of Buyer: . . . \_\_\_\_\_

Sales Price . . \_\_\_\_\_ Cost or other basis (do not reduce by depreciation) . . . \_\_\_\_\_

Sales Expense . . \_\_\_\_\_ Valuation Method . . . . . \_\_\_\_\_

Total Gain (Loss): . . \_\_\_\_\_ Accumulation Depreciation . . . \_\_\_\_\_

Description of Property . . . . . \_\_\_\_\_

Date Acquired: . \_\_\_\_\_ How Acquired . . . \_\_\_\_\_

Date Sold . . . \_\_\_\_\_ Name of Buyer . . . \_\_\_\_\_

Sales Price . . \_\_\_\_\_ Cost or other basis (do not reduce by depreciation) . . . \_\_\_\_\_

Sales Expense . . \_\_\_\_\_ Valuation Method . . . . . \_\_\_\_\_

Total Gain (Loss) . . \_\_\_\_\_ Accumulation Depreciation: . . . \_\_\_\_\_

Description of Property . . . . . \_\_\_\_\_

Date Acquired . \_\_\_\_\_ How Acquired . . . \_\_\_\_\_

Date Sold . . . \_\_\_\_\_ Name of Buyer: . . . \_\_\_\_\_

Sales Price . . \_\_\_\_\_ Cost or other basis (do not reduce by depreciation) . . . \_\_\_\_\_

Sales Expense . . \_\_\_\_\_ Valuation Method . . . . . \_\_\_\_\_

Total Gain (Loss): . . \_\_\_\_\_ Accumulation Depreciation . . . \_\_\_\_\_

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

| Other expenses: | Rev/Exp Book  | Net Inv Inc | Adj Net Inc | Charity Disb  |
|-----------------|---------------|-------------|-------------|---------------|
| E&O INSURANCE   | 2,000.        |             |             | 2,000.        |
| OFFICE EXPENSE  | 1,599.        |             |             | 1,599.        |
| <b>Total</b>    | <b>3,599.</b> |             |             | <b>3,599.</b> |

Form 990-PF, Page 11, Part XV, line 3a

**Line 3a statement**

| Recipient<br>Name and address<br>(home or business)                      | If recipient is<br>an individual,<br>show any<br>relationship to<br>any foundation<br>manager or<br>substantial<br>contributor | Founda-<br>tion<br>status<br>of re-<br>cipient | Purpose of<br>grant or contribution | Person or<br>Business<br>Checkbox<br><br>Amount                |
|--------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|-------------------------------------|----------------------------------------------------------------|
| <b>a Paid during the year</b>                                            |                                                                                                                                |                                                |                                     |                                                                |
| DUBUQUE RESCUE MISSION<br>398 MAIN ST<br>DUBUQUE IA 52001                | N/A                                                                                                                            | PC                                             | FOOD PRESERVATION PROGRAM           | Person or Business <input checked="" type="checkbox"/> 5,000.  |
| BOBCAT CAPITAL SUPPORT FOUNDATION<br>PO BOX 421<br>EPWORTH IA 52045      | N/A                                                                                                                            | PC                                             | PERFORMING ARTS FOUNDATION          | Person or Business <input checked="" type="checkbox"/> 5,000.  |
| CHILD DEVELOPMENT INC<br>101 CRESLANE DR<br>MAQUOKETA IA 52060           | N/A                                                                                                                            | PC                                             | TRAINING OF STAFF & CHILDREN        | Person or Business <input checked="" type="checkbox"/> 3,300.  |
| BELL TOWER THEATER<br>2728 ASBURY RD<br>DUBUQUE IA 52001                 | N/A                                                                                                                            | PC                                             | LE LIGHT CONVERSION                 | Person or Business <input checked="" type="checkbox"/> 5,000.  |
| CAMP COURAGEOUS OF IOWA<br>12207 190TH ST<br>MONTICELLO IA 52310         | N/A                                                                                                                            | PC                                             | LAKE PAVILION                       | Person or Business <input checked="" type="checkbox"/> 10,000. |
| RISING STAR THEATRE COMPANY<br>1310 WHITE ST<br>DUBUQUE IA 52001         | N/A                                                                                                                            | PC                                             | SUMMER YOUTH PROGRAM                | Person or Business <input checked="" type="checkbox"/> 2,000.  |
| DUBUQUE COMMUNITY Y<br>35 NORTH BOOTH ST<br>DUBUQUE IA 52001             | N/A                                                                                                                            | PC                                             | VICTIMS SERVICES SHELTER OPERATIONS | Person or Business <input checked="" type="checkbox"/> 15,000. |
| OPENING DOORS<br>1561 JACKSON ST<br>DUBUQUE IA 52001                     | N/A                                                                                                                            | PC                                             | CASE MANAGER SALARY ASSISTANCE      | Person or Business <input checked="" type="checkbox"/> 10,000. |
| CHILDREN'S CANCER CONNECTION<br>PO BOX 5237<br>CORALVILLE IA 52241       | N/A                                                                                                                            | PC                                             | YOUTH CAMP                          | Person or Business <input checked="" type="checkbox"/> 2,500.  |
| DUBUQUE COUNTY HISTORICAL SOCIETY<br>350 E 3RD ST<br>DUBUQUE IA 52001    | N/A                                                                                                                            | PC                                             | SUMMER CAMPS FOR KIDS               | Person or Business <input checked="" type="checkbox"/> 4,855.  |
| EVERY CHILD/EVERY PROMISE<br>700 LOCUST ST SUITE 195<br>DUBUQUE IA 52001 | N/A                                                                                                                            | PC                                             | SUMMER READING ACADEMY              | Person or Business <input checked="" type="checkbox"/> 5,000.  |

Form 990-PF, Page 11, Part XV, line 3a

Continued

## Line 3a statement

| Recipient<br>Name and address<br>(home or business)                                  | If recipient is<br>an individual,<br>show any<br>relationship to<br>any foundation<br>manager or<br>substantial<br>contributor | Founda-<br>tion<br>status<br>of re-<br>cipient | Purpose of<br>grant or contribution               | Person or<br>Business<br>Checkbox<br><br>Amount                |
|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|---------------------------------------------------|----------------------------------------------------------------|
| <b>a Paid during the year</b>                                                        |                                                                                                                                |                                                |                                                   |                                                                |
| ST JOHN'S LUTHERAN CHURCH<br>1276 WHITE ST<br>DUBUQUE IA 52001                       | N/A                                                                                                                            | PC                                             | REPLACE FLOOR & CEILING                           | Person or Business <input checked="" type="checkbox"/> 4,250.  |
| DUBUQUE VISITING NURSE ASSOCIATION<br>PO BOX 359<br>DUBUQUE IA 52004-0359            | N/A                                                                                                                            | PC                                             | CHILDHOOD IMMUNIZATION PROGRAM<br>CLOSET SUPPLIES | Person or Business <input checked="" type="checkbox"/> 5,000.  |
| DUBUQUE LUTHERAN SCHOOLS<br>2145 JOHN F KENNEDY RD<br>DUBUQUE IA 52002               | N/A                                                                                                                            | PC                                             | OUTDOOR PHYSICAL EQUIPMENT                        | Person or Business <input checked="" type="checkbox"/> 1,554.  |
| HILLS & DALES CHILD DEVELOPMENT CENTER<br>1011 DAVIS ST<br>DUBUQUE IA 52001          | N/A                                                                                                                            | PC                                             | AUTISM HD                                         | Person or Business <input checked="" type="checkbox"/> 5,000.  |
| AMERICAN RED CROSS<br>2400 ASBURY RD<br>DUBUQUE IA 52001                             | N/A                                                                                                                            | PC                                             | DISASTER RELIEF                                   | Person or Business <input checked="" type="checkbox"/> 5,000.  |
| RIVERVIEW CENTER<br>2600 DODGE ST<br>DUBUQUE IA 52003                                | N/A                                                                                                                            | PC                                             | VIOLENCE PREVENTION SALARY                        | Person or Business <input checked="" type="checkbox"/> 5,000.  |
| DURIDE<br>2728 ASBURY RD, SUITE 330<br>DUBUQUE IA 52001                              | N/A                                                                                                                            | PC                                             | INCREASING CAPACITY                               | Person or Business <input checked="" type="checkbox"/> 2,500.  |
| DUBUQUE SYMPHONY ORCHESTRA<br>2728 ASBURY RD #900<br>DUBUQUE IA 52001                | N/A                                                                                                                            | PC                                             | VIOLINIST RESIDENCY                               | Person or Business <input checked="" type="checkbox"/> 10,000. |
| CAMP ALBRECHT ACRES<br>PO BOX 50<br>SHERRILL IA 52073                                | N/A                                                                                                                            | PC                                             | CAMP SCHOLARSHIPS                                 | Person or Business <input checked="" type="checkbox"/> 3,500.  |
| FOUNDATION FOR DUBUQUE PUBLIC SCHOOLS<br>700 LOCUST ST SUITE 195<br>DUBUQUE IA 52001 |                                                                                                                                | PC                                             | TRAINING & BOOKS                                  | Person or Business <input checked="" type="checkbox"/> 4,691.  |
| HILLCREST FAMILY SERVICES<br>2005 ASBURY RD<br>DUBUQUE IA 52001                      |                                                                                                                                | PC                                             | HOMELESS OUTREACH PROGRAM                         | Person or Business <input checked="" type="checkbox"/> 4,000.  |
| HOLY SPIRIT CHURCH<br>2215 WINDSOR AVE<br>DUBUQUE IA 52001                           |                                                                                                                                | PC                                             | ROOF REPLACEMENT                                  | Person or Business <input checked="" type="checkbox"/> 5,000.  |
| HOSPICE OF DUBUQUE<br>1670 JFK ROAD<br>DUBUQUE IA 52002                              |                                                                                                                                | PC                                             | PATIENT/FAMILY EDUCATION                          | Person or Business <input checked="" type="checkbox"/> 3,000.  |
| IMAGES & INFORMATION CANCER SURVIORS<br>890 MAIN ST SUITE 1B<br>DUBUQUE IA 52001     |                                                                                                                                | PC                                             | CANCER SURVIVORS FASHION SHOW                     | Person or Business <input checked="" type="checkbox"/> 1,000.  |
| LORAS COLLEGE<br>1450 ALTA VISTA<br>DUBUQUE IA 52001                                 |                                                                                                                                | PC                                             | REMODEL KEANE HALL                                | Person or Business <input checked="" type="checkbox"/> 30,000. |

Form 990-PF, Page 11, Part XV, line 3a

Continued

## Line 3a statement

| Recipient<br><br>Name and address<br>(home or business)                            | If recipient is<br>an individual,<br>show any<br>relationship to<br>any foundation<br>manager or<br>substantial<br>contributor | Founda-<br>tion<br>status<br>of re-<br>cipient | Purpose of<br>grant or contribution    | Person or<br>Business<br>Checkbox                      | Amount  |
|------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|----------------------------------------|--------------------------------------------------------|---------|
| <b>a Paid during the year</b>                                                      |                                                                                                                                |                                                |                                        |                                                        |         |
| MARTIN LUTHER HOME<br>3131 HILLCREST RD<br>DUBUQUE IA 52001                        |                                                                                                                                | PC                                             | APARTMENT RENOVATION                   | Person or Business <input checked="" type="checkbox"/> | 5,000.  |
| PRESENTATION LANTERN<br>900 JACKSON ST SUITE LL5-1<br>DUBUQUE IA 52001             |                                                                                                                                | PC                                             | NEWS LETTERS & LUNCH/LEARN SESSIONS    | Person or Business <input checked="" type="checkbox"/> | 2,130.  |
| STEP BY STEP<br>PO BOX 1177<br>DUBUQUE IA 52004-1177                               |                                                                                                                                | PC                                             | 2015 BUDGET DEFICIT                    | Person or Business <input checked="" type="checkbox"/> | 5,000.  |
| PROJECT CONCERN<br>1789 ELM ST SUITE B<br>DUBUQUE IA 52001                         |                                                                                                                                | PC                                             | 211 INFORMATION & REFERRAL             | Person or Business <input checked="" type="checkbox"/> | 2,000.  |
| EMMAUS BIBLE COLLEGE<br>2570 ASBURY RD<br>DUBUQUE IA 52001                         | LEGIONAIRE                                                                                                                     | PC                                             | DISTANCE LEARNING CENTER               | Person or Business <input checked="" type="checkbox"/> | 15,000. |
| CONSUMER CREDIT COUNSELING OF NEIA<br>810 LOCUST ST<br>DUBUQUE IA 52001            |                                                                                                                                | PC                                             | PAYEE OUTREACH EXTENSION               | Person or Business <input checked="" type="checkbox"/> | 3,000.  |
| FRIENDS OF ST MARY'S<br>1229 MOUNT LORETTA AVE<br>DUBUQUE IA 52003                 |                                                                                                                                | PC                                             | REHABING CHURCH                        | Person or Business <input checked="" type="checkbox"/> | 25,000. |
| HABITAT FOR HUMANITY<br>2790 ETHEL AVE<br>DUBUQUE IA 52001                         |                                                                                                                                | PC                                             | 2016 NEW HOUSE                         | Person or Business <input checked="" type="checkbox"/> | 5,000.  |
| IMAGES & INFORMATION<br>890 MAIN ST<br>DUBUQUE IA 52001                            |                                                                                                                                | PC                                             | CANCER SURVIVORS FASHION SHOW          | Person or Business <input checked="" type="checkbox"/> | 1,000.  |
| IOWA WOMEN LEAD CHANGE<br>200 FIRST ST SE SUITE 2100<br>CEDAR RAPIDS IA 52401      |                                                                                                                                | PC                                             | DUBUQUE CONFERENCE SPEAKER SUPPORT     | Person or Business <input checked="" type="checkbox"/> | 25,000. |
| MARY'S INN MATERNITY HOME<br>PO BOX 3338<br>DUBUQUE IA 52004                       |                                                                                                                                | PC                                             | SALARY FOR HOUSE MOTHER                | Person or Business <input checked="" type="checkbox"/> | 5,000.  |
| NE IOWA COUNCIL OF BOY SCOUTS<br>10601 MILITARY RD<br>DUBUQUE IA 52003             |                                                                                                                                | PC                                             | OUTREACH TO ECONOMICALLY DISADVANTAGED | Person or Business <input checked="" type="checkbox"/> | 2,000.  |
| NE IOWA SCHOOL OF MUSIC<br>2728 ASBURY RD #200<br>DUBUQUE IA 52001                 |                                                                                                                                | PC                                             | GUEST VIOLINIST                        | Person or Business <input checked="" type="checkbox"/> | 2,000.  |
| PROJECT HOPE (OPPORTUNITY PASSPORT)<br>700 LOCUST ST SUITE 195<br>DUBUQUE IA 52001 |                                                                                                                                | PC                                             | FINANCIAL LITERACY TRAINING            | Person or Business <input checked="" type="checkbox"/> | 3,500.  |
| PEOPLE ASSOCIATED WITH LINCOLN SCHOOL<br>555 NEVADA ST<br>DUBUQUE IA 52001         |                                                                                                                                | PC                                             | EDUCATION/CULTURAL OPPORTUNITIES       | Person or Business <input checked="" type="checkbox"/> | 2,500.  |

Form 990-PF, Page 11, Part XV, line 3a

Continued

**Line 3a statement**

| Recipient                              | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Person or Business<br>Checkbox               |
|----------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|----------------------------------------------|
| Name and address<br>(home or business) |                                                                                                           |                                |                                  | Amount                                       |
| <b>a Paid during the year</b>          |                                                                                                           |                                |                                  |                                              |
| SHALOM SPIRITUALITY CENTER             |                                                                                                           |                                |                                  | Person or <input type="checkbox"/>           |
| 1001 DAVIS ST                          |                                                                                                           |                                |                                  | Business <input checked="" type="checkbox"/> |
| DUBUQUE IA 52001                       |                                                                                                           | PC                             | CARPETING                        | 3,000.                                       |
| SPECIAL SPACES                         |                                                                                                           |                                |                                  | Person or <input type="checkbox"/>           |
| PO BOX 6                               |                                                                                                           |                                |                                  | Business <input checked="" type="checkbox"/> |
| PEOSTA IA 52068                        |                                                                                                           | PC                             | MAKE OVER SICK CHILDRENS' ROOMS  | 5,000.                                       |

Total

268,280.

Form 990-PF, Page 1, Part I

**Line 16b - Accounting Fees**

| Name of Provider         | Type of Service Provided | Amount Paid Per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--------------------------|--------------------------|-----------------------|-----------------------|---------------------|---------------------------------------|
| JIM KIRCHER & ASSOCIATES | AUDIT AND TAX SERVICE    | 4,000.                | 0.                    | 0.                  | 4,000.                                |
| Total                    |                          | <u>4,000.</u>         | <u>0.</u>             | <u>0.</u>           | <u>4,000.</u>                         |

Form 990-PF, Page 1, Part I

**Line 16c - Other Professional Fees**

| Name of Provider          | Type of Service Provided | Amount Paid Per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---------------------------|--------------------------|-----------------------|-----------------------|---------------------|---------------------------------------|
| FIRST COMMUNITY TRUST, NA | ASSET MANAGEMENT FEES    | 50,047.               | 50,047.               | 0.                  | 0.                                    |
| Total                     |                          | <u>50,047.</u>        | <u>50,047.</u>        | <u>0.</u>           | <u>0.</u>                             |

Form 990-PF, Page 2, Part II, Line 10a

**L-10a Stmt**

| Line 10a - Investments -<br>US and State Government<br>Obligations: | End of Year                                  |                                       | End of Year                                |                                     |
|---------------------------------------------------------------------|----------------------------------------------|---------------------------------------|--------------------------------------------|-------------------------------------|
|                                                                     | State and Local<br>Obligations<br>Book Value | State and Local<br>Obligations<br>FMV | US Government<br>Obligations<br>Book Value | US Government<br>Obligations<br>FMV |
| MUNICIPAL BONDS                                                     | 1,515,255.                                   | 1,515,255.                            |                                            |                                     |

Form 990-PF, Page 2, Part II, Line 10a

Continued

**L-10a Stmt**

| Line 10a - Investments -<br>US and State Government<br>Obligations: | End of Year                                  |                                       | End of Year                                |                                     |
|---------------------------------------------------------------------|----------------------------------------------|---------------------------------------|--------------------------------------------|-------------------------------------|
|                                                                     | State and Local<br>Obligations<br>Book Value | State and Local<br>Obligations<br>FMV | US Government<br>Obligations<br>Book Value | US Government<br>Obligations<br>FMV |
| FEDERAL NATIONAL MTG ASSOC                                          |                                              |                                       | 198,200.                                   | 198,200.                            |
| Total                                                               | <u>1,515,255.</u>                            | <u>1,515,255.</u>                     | <u>198,200.</u>                            | <u>198,200.</u>                     |

Form 990-PF, Page 2, Part II, Line 10b

**L-10b Stmt**

| Line 10b - Investments - Corporate Stock: | End of Year       |                      |
|-------------------------------------------|-------------------|----------------------|
|                                           | Book<br>Value     | Fair Market<br>Value |
| US EQUITY MUTUAL FUNDS                    | 3,989,335.        | 3,989,335.           |
| INTERNATIONAL EQUITY MUTUAL FUNDS         | 1,368,007.        | 1,368,007.           |
| FIXED INCOME MUTUAL FUNDS                 | 815,402.          | 815,402.             |
| GOLDMAN SACHS FINANCIAL SQUARE FUND       | 49,377.           | 49,377.              |
| GOLDMAN SACHS BANK CD                     | 99,970.           | 99,970.              |
| Total                                     | <u>6,322,091.</u> | <u>6,322,091.</u>    |

Form 990-PF, Page 2, Part II, Line 10c

**L- 10c Stmt**

| Line 10c - Investments - Corporate Bonds: | End of Year     |                      |
|-------------------------------------------|-----------------|----------------------|
|                                           | Book<br>Value   | Fair Market<br>Value |
| CORPORATE BONDS & NOTES                   | 475,996.        | 475,996.             |
| Total                                     | <u>475,996.</u> | <u>475,996.</u>      |

Form 990-PF, Page 2, Part II, Line 13

**L-13 Stmt**

| Line 13 - Investments - Other: | End of Year    |                      |
|--------------------------------|----------------|----------------------|
|                                | Book<br>Value  | Fair Market<br>Value |
| NORTH AMERICAN LIFE            | 11,221.        | 11,221.              |
| Total                          | <u>11,221.</u> | <u>11,221.</u>       |

Form 990-PF, Page 2, Part II, Line 15

**Other Assets Stmt**

| Line 15 - Other Assets:      | Beginning<br>Year Book<br>Value | End of Year    |                      |
|------------------------------|---------------------------------|----------------|----------------------|
|                              |                                 | Book<br>Value  | Fair Market<br>Value |
| INVESTMENT INCOME RECEIVABLE | 19,502.                         | 23,194.        | 23,194.              |
| PREPAID INSURANCE            | 2,000.                          | 0.             | 0.                   |
| Total                        | <u>21,502.</u>                  | <u>23,194.</u> | <u>23,194.</u>       |

0998  
PREPARED FOR ACCOUNT # 52 00 5572 0 12 - JAMES B AND MELITA A MCDONOUGH FOUNDATION AGENCY  
TAX  
PROCESS DATE 01/12/2016

ACCOUNT SITUS =  
TAX ID# = 481296843  
STATE TAX ID# =

## SECTION A - CAPITAL GAINS &amp; LOSSES

| SHARES/PAR  | SHORT TERM SALES & MATURITIES                   |     |          |                    | DATE        |                | CAPITAL PROCEEDS TO |            | COST BASIS | SHORT TERM WASH GAIN OR LOSS SALE |
|-------------|-------------------------------------------------|-----|----------|--------------------|-------------|----------------|---------------------|------------|------------|-----------------------------------|
|             | SECURITY                                        | REG | ACQUIRED | SOLD               | INCOME CASH | PRINCIPAL CASH |                     |            |            |                                   |
| 123.6310    | ASTON/DOUBLELINE CORE PLUS ADLIX (00080Y553)    | 0   | 01/30/15 | 06/22/15 COVERED=Y |             | 1330.27        |                     | -1346.35   | -16.08     | N                                 |
| 11028.7850  | ASTON/DOUBLELINE CORE PLUS ADLIX (00080Y553)    | 0   | 10/30/14 | 06/22/15 COVERED=Y |             | 118669.73      |                     | -120103.47 | -1433.74   | N                                 |
| 8434.8630   | ASTON/DOUBLELINE CORE PLUS ADLIX (00080Y553)    | 0   | 10/30/14 | 08/28/15 COVERED=Y |             | 90000.00       |                     | -91855.66  | -1855.66   | N                                 |
| 192.9980    | AMERICAN CENTURY MID CAP (025076647)            | 0   | 09/09/14 | 05/15/15 COVERED=Y |             | 3242.37        |                     | -3365.92   | -123.55    | N                                 |
| 270.0720    | AMERICAN CENTURY MID CAP (025076647)            | 0   | 06/10/14 | 05/15/15 COVERED=Y |             | 4537.21        |                     | -4604.72   | -67.51     | N                                 |
| 267.7040    | AMERICAN CENTURY MID CAP (025076647)            | 0   | 12/24/14 | 05/15/15 COVERED=Y |             | 4497.43        |                     | -4441.20   | 56.23      | N                                 |
| 3428.2900   | AMERICAN CENTURY MID CAP (025076647)            | 0   | 12/09/14 | 05/15/15 COVERED=Y |             | 57595.27       |                     | -56223.95  | 1371.32    | N                                 |
| 2221.7980   | AMERICAN CENTURY MID CAP (025076647)            | 0   | 12/09/14 | 05/15/15 COVERED=Y |             | 37326.21       |                     | -36437.47  | 888.74     | N                                 |
| 23.6340     | AMERICAN CENTURY MID CAP (025076647)            | 0   | 03/10/15 | 05/15/15 COVERED=Y |             | 397.05         |                     | -385.70    | 11.35      | N                                 |
| 144.8450    | AMERICAN CENTURY MID CAP (025076647)            | 0   | 06/09/15 | 06/22/15 COVERED=Y |             | 2459.47        |                     | -2408.77   | 50.70      | N                                 |
| 10.1220     | ARTISAN MIDCAP - ADV APDMX (04314H659)          | 0   | 07/01/14 | 06/22/15 COVERED=Y |             | 497.80         |                     | -500.00    | -2.20      | N                                 |
| 801.7220    | ARTISAN MIDCAP - ADV APDMX (04314H659)          | 0   | 11/19/14 | 06/22/15 COVERED=Y |             | 39428.69       |                     | -36413.78  | 3014.91    | N                                 |
| 90.2490     | BLACKROCK EQUITY DIVIDEND MADVX (09251M504)     | 0   | 07/18/14 | 05/06/15 COVERED=Y |             | 2235.47        |                     | -2273.39   | -37.92     | N                                 |
| 103.7870    | BLACKROCK EQUITY DIVIDEND MADVX (09251M504)     | 0   | 10/16/14 | 05/06/15 COVERED=Y |             | 2570.80        |                     | -2460.77   | 110.03     | N                                 |
| 94.8030     | BLACKROCK EQUITY DIVIDEND MADVX (09251M504)     | 0   | 12/12/14 | 05/06/15 COVERED=Y |             | 2348.27        |                     | -2290.45   | 57.82      | N                                 |
| 6.3680      | BLACKROCK EQUITY DIVIDEND MADVX (09251M504)     | 0   | 12/12/14 | 05/06/15 COVERED=Y |             | 157.74         |                     | -153.88    | 3.86       | N                                 |
| 880.3550    | BLACKROCK EQUITY DIVIDEND MADVX (09251M504)     | 0   | 12/12/14 | 05/06/15 COVERED=Y |             | 21806.39       |                     | -21269.36  | 537.03     | N                                 |
| 92.6600     | BLACKROCK EQUITY DIVIDEND MADVX (09251M504)     | 0   | 04/16/15 | 05/06/15 COVERED=Y |             | 2295.19        |                     | -2320.23   | -25.04     | N                                 |
| 100000.0000 | FNMA STEP 2.25% DUE 08/20/27 (3136G0WW7)        | 0   | 07/16/14 | 05/20/15 COVERED=Y |             | 100000.00      |                     | -100000.00 | 0.00       | N                                 |
| 133.5770    | FRANKLIN STRATEGIC INCOME ADV FKSAX (354713737) | 0   | 08/29/14 | 08/28/15 COVERED=Y |             | 1279.67        |                     | -1421.25   | -141.58    | N                                 |
| 18.2820     | T ROWE PRICE GROWTH STOCK PRGFX (741479109)     | 0   | 07/01/14 | 06/22/15 COVERED=Y |             | 1046.10        |                     | -1000.00   | 46.10      | N                                 |
| 120.6330    | T ROWE PRICE GROWTH STOCK PRGFX (741479109)     | 0   | 12/15/14 | 06/22/15 COVERED=Y |             | 6902.61        |                     | -6135.48   | 767.13     | N                                 |
| 1229.9450   | T ROWE PRICE GROWTH STOCK PRGFX (741479109)     | 0   | 12/15/14 | 06/22/15 COVERED=Y |             | 70377.40       |                     | -62555.08  | 7822.32    | N                                 |

PREPARED FOR ACCOUNT # 52 00 5572 0 12 - JAMES B AND MELITA A MCDONOUGH FOUNDATION AGENCY

ACCOUNT SITUS =

TAX ID# = 481296843

PROCESS DATE 01/12/2016

FOR TAX YEAR ENDED 12/31/2015

STATE TAX ID# =

## SECTION A - CAPITAL GAINS &amp; LOSSES

## SHORT TERM SALES &amp; MATURITIES

| SHARES/PAR                          | SECURITY                               | REG | ACQUIRED DATE | SOLD DATE | CAPITAL PROCEEDS TO INCOME CASH PRINCIPAL CASH | COST BASIS | SHORT TERM WASH GAIN OR LOSS SALE |
|-------------------------------------|----------------------------------------|-----|---------------|-----------|------------------------------------------------|------------|-----------------------------------|
| 63.1220                             | VANGUARD FIXED INCOME GNMA (922031794) | 0   | 01/31/15      | 08/28/15  | 674.77                                         | -686.77    | -12.00 N                          |
|                                     | ADM CL VFIJX                           |     |               | COVERED=Y |                                                |            |                                   |
| 61.0470                             | VANGUARD FIXED INCOME GNMA (922031794) | 0   | 11/30/14      | 08/28/15  | 652.59                                         | -661.14    | -8.55 N                           |
|                                     | ADM CL VFIJX                           |     |               | COVERED=Y |                                                |            |                                   |
| 646.3530                            | VANGUARD FIXED INCOME GNMA (922031794) | 0   | 11/28/14      | 08/28/15  | 6909.51                                        | -7000.00   | -90.49 N                          |
|                                     | ADM CL VFIJX                           |     |               | COVERED=Y |                                                |            |                                   |
| 66.7360                             | VANGUARD FIXED INCOME GNMA (922031794) | 0   | 02/28/15      | 08/28/15  | 713.41                                         | -722.75    | -9.34 N                           |
|                                     | ADM CL VFIJX                           |     |               | COVERED=Y |                                                |            |                                   |
| 65.1730                             | VANGUARD FIXED INCOME GNMA (922031794) | 0   | 12/31/14      | 08/28/15  | 696.70                                         | -705.17    | -8.47 N                           |
|                                     | ADM CL VFIJX                           |     |               | COVERED=Y |                                                |            |                                   |
| 80.1400                             | VANGUARD FIXED INCOME GNMA (922031794) | 0   | 04/01/15      | 08/28/15  | 856.70                                         | -866.32    | -9.62 N                           |
|                                     | ADM CL VFIJX                           |     |               | COVERED=Y |                                                |            |                                   |
| 27.7380                             | VANGUARD FIXED INCOME GNMA (922031794) | 0   | 12/18/14      | 08/28/15  | 296.52                                         | -299.85    | -3.33 N                           |
|                                     | ADM CL VFIJX                           |     |               | COVERED=Y |                                                |            |                                   |
| 59.5540                             | VANGUARD FIXED INCOME GNMA (922031794) | 0   | 04/30/15      | 08/28/15  | 636.63                                         | -643.78    | -7.15 N                           |
|                                     | ADM CL VFIJX                           |     |               | COVERED=Y |                                                |            |                                   |
| 64.2260                             | VANGUARD FIXED INCOME GNMA (922031794) | 0   | 03/31/15      | 08/28/15  | 686.58                                         | -694.28    | -7.70 N                           |
|                                     | ADM CL VFIJX                           |     |               | COVERED=Y |                                                |            |                                   |
| 75.5290                             | VANGUARD FIXED INCOME GNMA (922031794) | 0   | 04/01/15      | 08/28/15  | 807.41                                         | -816.44    | -9.03 N                           |
|                                     | ADM CL VFIJX                           |     |               | COVERED=Y |                                                |            |                                   |
| 62.8820                             | VANGUARD FIXED INCOME GNMA (922031794) | 0   | 10/31/14      | 08/28/15  | 672.21                                         | -678.50    | -6.29 N                           |
|                                     | ADM CL VFIJX                           |     |               | COVERED=Y |                                                |            |                                   |
| 4633.9210                           | VANGUARD FIXED INCOME GNMA (922031794) | 0   | 11/20/14      | 08/28/15  | 49536.61                                       | -50000.00  | -463.39 N                         |
|                                     | ADM CL VFIJX                           |     |               | COVERED=Y |                                                |            |                                   |
| 57.4420                             | VANGUARD FIXED INCOME GNMA (922031794) | 0   | 05/31/15      | 08/28/15  | 614.05                                         | -618.65    | -4.60 N                           |
|                                     | ADM CL VFIJX                           |     |               | COVERED=Y |                                                |            |                                   |
| 61.5630                             | VANGUARD FIXED INCOME GNMA (922031794) | 0   | 08/31/14      | 08/28/15  | 658.11                                         | -661.19    | -3.08 N                           |
|                                     | ADM CL VFIJX                           |     |               | COVERED=Y |                                                |            |                                   |
| 61.5730                             | VANGUARD FIXED INCOME GNMA (922031794) | 0   | 07/31/15      | 08/28/15  | 658.22                                         | -659.45    | -1.23 N                           |
|                                     | ADM CL VFIJX                           |     |               | COVERED=Y |                                                |            |                                   |
| 61.6650                             | VANGUARD FIXED INCOME GNMA (922031794) | 0   | 09/30/14      | 08/28/15  | 659.20                                         | -659.82    | -0.62 N                           |
|                                     | ADM CL VFIJX                           |     |               | COVERED=Y |                                                |            |                                   |
| 60.1640                             | VANGUARD FIXED INCOME GNMA (922031794) | 0   | 06/30/15      | 08/28/15  | 643.15                                         | -641.95    | 1.20 N                            |
|                                     | ADM CL VFIJX                           |     |               | COVERED=Y |                                                |            |                                   |
| 562.8530                            | VANGUARD FIXED INCOME GNMA (922031794) | 0   | 06/09/15      | 08/28/15  | 6016.90                                        | -6000.00   | 16.90 N                           |
|                                     | ADM CL VFIJX                           |     |               |           |                                                |            |                                   |
| TOTAL SHORT TERM SALES & MATURITIES |                                        |     |               |           | 643390.41                                      | 632982.94  | 10407.47                          |

## SHORT TERM CAPITAL GAIN DIVIDENDS

| SECURITY                                             | DATE     | CODE | AMOUNT   |
|------------------------------------------------------|----------|------|----------|
| AMERICAN CENTURY MID CAP VALUE INV AVUAX (025076647) | 12/09/15 | 723  | 12709.62 |
| DELAWARE SMALL CAP VALUE DEVIX (246097208)           | 12/23/15 | 723  | 2134.60  |
| JPMORGAN VALUE ADVANTAGE INS JVAIX (4812A2587)       | 12/14/15 | 723  | 3132.96  |

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PREPARED FOR ACCOUNT # 52 00 5572 0 12 - JAMES B AND MELITA A MCDONOUGH FOUNDATION AGENCY

TAX YEAR ENDED 12/31/2015

PAGE

ACCOUNT SITUS =  
TAX ID# = 481296843  
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PROCESS DATE 01/12/2016

FOR TAX YEAR ENDED 12/31/2015

## SECTION A - CAPITAL GAINS &amp; LOSSES

## SHORT TERM CAPITAL GAIN DIVIDENDS

| SECURITY                                | AMOUNT   | DATE      | CODE |
|-----------------------------------------|----------|-----------|------|
| VANGUARD FIXED INCOME GNMA 0            | 866.32   | 04/01/15  | 723  |
| ADM CL VFIJX (922031794)                |          | COVERED=Y |      |
| VANGUARD ADMIRAL SHORT TERM 0           | 3.97     | 12/28/15  | 723  |
| INV GR VFSUX (922031836)                |          | COVERED=Y |      |
| TOTAL SHORT TERM CAPITAL GAIN DIVIDENDS | 18847.47 |           |      |
| TOTAL SHORT TERM GAIN & LOSSES          | 29254.94 |           |      |

## LONG TERM SALES &amp; MATURITIES

| SHARES/PAR | SECURITY                    | REG | ACQUIRED | SOLD     | CAPITAL PROCEEDS TO<br>INCOME CASH PRINCIPAL CASH | COST BASIS | LONG TERM<br>GAIN OR LOSS | WASH<br>SALE |
|------------|-----------------------------|-----|----------|----------|---------------------------------------------------|------------|---------------------------|--------------|
| 1195.4570  | AMERICAN CENTURY MID CAP    | 0   | 06/11/10 | 03/19/15 | 20000.00                                          | -13197.85  | 6802.15                   | N            |
|            | VALUE INV AVUAX (025076647) |     |          |          |                                                   |            |                           |              |
| 24.9050    | AMERICAN CENTURY MID CAP    | 0   | 03/11/14 | 05/15/15 | 418.40                                            | -399.21    | 19.19                     | N            |
|            | VALUE INV AVUAX (025076647) |     |          |          |                                                   |            |                           |              |
| 342.8680   | AMERICAN CENTURY MID CAP    | 0   | 12/23/13 | 05/15/15 | 5760.18                                           | -5352.15   | 408.03                    | N            |
|            | VALUE INV AVUAX (025076647) |     |          |          |                                                   |            |                           |              |
| 899.7440   | AMERICAN CENTURY MID CAP    | 0   | 09/30/13 | 05/15/15 | 15115.70                                          | -14000.00  | 1115.70                   | N            |
|            | VALUE INV AVUAX (025076647) |     |          |          |                                                   |            |                           |              |
| 1971.5870  | AMERICAN CENTURY MID CAP    | 0   | 12/06/13 | 05/15/15 | 33122.66                                          | -30638.48  | 2484.18                   | N            |
|            | VALUE INV AVUAX (025076647) |     |          |          |                                                   |            |                           |              |
| 1427.5810  | AMERICAN CENTURY MID CAP    | 0   | 12/06/13 | 05/15/15 | 23983.36                                          | -22184.58  | 1798.78                   | N            |
|            | VALUE INV AVUAX (025076647) |     |          |          |                                                   |            |                           |              |
| 165.4130   | AMERICAN CENTURY MID CAP    | 0   | 09/10/13 | 05/15/15 | 2778.94                                           | -2565.56   | 213.38                    | N            |
|            | VALUE INV AVUAX (025076647) |     |          |          |                                                   |            |                           |              |
| 364.7880   | AMERICAN CENTURY MID CAP    | 0   | 06/11/13 | 05/15/15 | 6128.44                                           | -5449.95   | 678.49                    | N            |
|            | VALUE INV AVUAX (025076647) |     |          |          |                                                   |            |                           |              |
| 76.9330    | AMERICAN CENTURY MID CAP    | 0   | 03/12/13 | 05/15/15 | 1292.47                                           | -1097.81   | 194.66                    | N            |
|            | VALUE INV AVUAX (025076647) |     |          |          |                                                   |            |                           |              |
| 10064.3630 | AMERICAN CENTURY MID CAP    | 0   | 10/16/12 | 05/15/15 | 169081.31                                         | -132447.02 | 36634.29                  | N            |
|            | VALUE INV AVUAX (025076647) |     |          |          |                                                   |            |                           |              |
| 3977.6520  | AMERICAN CENTURY MID CAP    | 0   | 10/16/12 | 06/22/15 | 67540.53                                          | -52345.90  | 15194.63                  | N            |
|            | VALUE INV AVUAX (025076647) |     |          |          |                                                   |            |                           |              |
| 1221.5030  | ARTISAN MIDCAP - ADV APDMX  | 0   | 11/21/13 | 06/22/15 | 60073.51                                          | -55870.93  | 4202.58                   | N            |
|            | VALUE INV AVUAX (04314H659) |     |          |          |                                                   |            |                           |              |
| 5593.1150  | BLACKROCK EQUITY DIVIDEND   | 0   | 06/02/10 | 05/06/15 | 138541.46                                         | -85518.73  | 53022.73                  | N            |
|            | MADVX (09251M504)           |     |          |          |                                                   |            |                           |              |
| 1492.5370  | BLACKROCK EQUITY DIVIDEND   | 0   | 06/29/10 | 05/06/15 | 36970.14                                          | -22000.00  | 14970.14                  | N            |
|            | MADVX (09251M504)           |     |          |          |                                                   |            |                           |              |
| 64.7950    | BLACKROCK EQUITY DIVIDEND   | 0   | 07/22/10 | 05/06/15 | 1604.97                                           | -1004.30   | 600.67                    | N            |
|            | MADVX (09251M504)           |     |          |          |                                                   |            |                           |              |
| 91.1780    | BLACKROCK EQUITY DIVIDEND   | 0   | 10/22/10 | 05/06/15 | 2258.48                                           | -1520.87   | 737.61                    | N            |
|            | MADVX (09251M504)           |     |          |          |                                                   |            |                           |              |
| 75.0740    | BLACKROCK EQUITY DIVIDEND   | 0   | 12/10/10 | 05/06/15 | 1859.58                                           | -1287.50   | 572.08                    | N            |
|            | MADVX (09251M504)           |     |          |          |                                                   |            |                           |              |
| 52.8780    | BLACKROCK EQUITY DIVIDEND   | 0   | 04/20/11 | 05/06/15 | 1309.79                                           | -989.36    | 320.43                    | N            |
|            | MADVX (09251M504)           |     |          |          |                                                   |            |                           |              |

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PREPARED FOR ACCOUNT # 52 00 5572 0 12 - JAMES B AND MELITA A MCDONOUGH FOUNDATION AGENCY  
PROCESS DATE 01/12/2016

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PAGE

ACCOUNT SITUS =  
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FOR TAX YEAR ENDED 12/31/2015

## SECTION A - CAPITAL GAINS &amp; LOSSES

## LONG TERM SALES &amp; MATURITIES

| SHARES/PAR | SECURITY                                           | REG | DATE     | ACQUIRED | SOLD      | CAPITAL PROCEEDS TO<br>INCOME CASH PRINCIPAL CASH | COST BASIS | LONG TERM<br>GAIN OR LOSS | WASH<br>SALE |
|------------|----------------------------------------------------|-----|----------|----------|-----------|---------------------------------------------------|------------|---------------------------|--------------|
| 60.8850    | BLACKROCK EQUITY DIVIDEND<br>MADVX (09251M504)     | 0   | 07/21/11 | 05/06/15 | 1508.12   | -1151.33                                          | -1077.93   | 356.79                    | N            |
| 61.8060    | BLACKROCK EQUITY DIVIDEND<br>MADVX (09251M504)     | 0   | 10/20/11 | 05/06/15 | 1530.93   | -1077.93                                          | -1077.93   | 453.00                    | N            |
| 79.4390    | BLACKROCK EQUITY DIVIDEND<br>MADVX (09251M504)     | 0   | 12/08/11 | 05/06/15 | 1967.70   | -1405.27                                          | -1405.27   | 562.43                    | N            |
| 5.1020     | BLACKROCK EQUITY DIVIDEND<br>MADVX (09251M504)     | 0   | 12/08/11 | 05/06/15 | 126.38    | -90.27                                            | -90.27     | 36.11                     | N            |
| 64.0160    | BLACKROCK EQUITY DIVIDEND<br>MADVX (09251M504)     | 0   | 04/18/12 | 05/06/15 | 1585.68   | -1240.01                                          | -1240.01   | 345.67                    | N            |
| 65.2320    | BLACKROCK EQUITY DIVIDEND<br>MADVX (09251M504)     | 0   | 07/19/12 | 05/06/15 | 1615.80   | -1270.73                                          | -1270.73   | 345.07                    | N            |
| 10810.9200 | BLACKROCK EQUITY DIVIDEND<br>MADVX (09251M504)     | 0   | 10/16/12 | 05/06/15 | 267786.48 | -220326.55                                        | -220326.55 | 47459.93                  | N            |
| 61.3490    | BLACKROCK EQUITY DIVIDEND<br>MADVX (09251M504)     | 0   | 10/18/12 | 05/06/15 | 1519.61   | -1253.98                                          | -1253.98   | 265.63                    | N            |
| 69.4650    | BLACKROCK EQUITY DIVIDEND<br>MADVX (09251M504)     | 0   | 10/18/12 | 05/06/15 | 1720.65   | -1419.88                                          | -1419.88   | 300.77                    | N            |
| 79.3370    | BLACKROCK EQUITY DIVIDEND<br>MADVX (09251M504)     | 0   | 12/12/12 | 05/06/15 | 1965.18   | -1586.71                                          | -1586.71   | 378.47                    | N            |
| 89.8330    | BLACKROCK EQUITY DIVIDEND<br>MADVX (09251M504)     | 0   | 12/12/12 | 05/06/15 | 2225.16   | -1796.63                                          | -1796.63   | 428.53                    | N            |
| 120.8000   | BLACKROCK EQUITY DIVIDEND<br>MADVX (09251M504)     | 0   | 04/18/13 | 05/06/15 | 2992.22   | -2567.02                                          | -2567.02   | 425.20                    | N            |
| 104.6690   | BLACKROCK EQUITY DIVIDEND<br>MADVX (09251M504)     | 0   | 07/19/13 | 05/06/15 | 2592.65   | -2372.84                                          | -2372.84   | 219.81                    | N            |
| 105.6060   | BLACKROCK EQUITY DIVIDEND<br>MADVX (09251M504)     | 0   | 10/18/13 | 05/06/15 | 2615.86   | -2418.38                                          | -2418.38   | 197.48                    | N            |
| 94.4850    | BLACKROCK EQUITY DIVIDEND<br>MADVX (09251M504)     | 0   | 12/16/13 | 05/06/15 | 2340.39   | -2201.48                                          | -2201.48   | 138.91                    | N            |
| 17.8490    | BLACKROCK EQUITY DIVIDEND<br>MADVX (09251M504)     | 0   | 12/16/13 | 05/06/15 | 442.12    | -415.90                                           | -415.90    | 26.22                     | N            |
| 101.1480   | BLACKROCK EQUITY DIVIDEND<br>MADVX (09251M504)     | 0   | 04/17/14 | 05/06/15 | 2505.44   | -2470.06                                          | -2470.06   | 35.38                     | N            |
| 85.6260    | FRANKLIN STRATEGIC INCOME<br>ADV FKSAX (354713737) | 0   | 05/02/13 | 06/22/15 | 851.12    | -929.89                                           | -929.89    | -78.77                    | N            |
| 6493.5070  | FRANKLIN STRATEGIC INCOME<br>ADV FKSAX (354713737) | 0   | 03/19/13 | 06/22/15 | 64545.46  | -70000.00                                         | -70000.00  | -5454.54                  | N            |
| 90.9030    | FRANKLIN STRATEGIC INCOME<br>ADV FKSAX (354713737) | 0   | 03/28/13 | 06/22/15 | 903.58    | -977.21                                           | -977.21    | -73.63                    | N            |
| 1378.2540  | FRANKLIN STRATEGIC INCOME<br>ADV FKSAX (354713737) | 0   | 02/12/13 | 06/22/15 | 13699.84  | -14788.67                                         | -14788.67  | -1088.83                  | N            |
| 4165.2790  | FRANKLIN STRATEGIC INCOME<br>ADV FKSAX (354713737) | 0   | 02/12/13 | 08/28/15 | 39903.38  | -44693.44                                         | -44693.44  | -4790.06                  | N            |
| 65.7190    | FRANKLIN STRATEGIC INCOME<br>ADV FKSAX (354713737) | 0   | 03/04/13 | 08/28/15 | 629.59    | -705.16                                           | -705.16    | -75.57                    | N            |

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PREPARED FOR ACCOUNT # 52 00 5572 0 12 - JAMES B AND MELITA A MCDONOUGH FOUNDATION AGENCY  
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TAX YEAR

FOR TAX YEAR ENDED 12/31/2015

PAGE

ACCOUNT SITUS =  
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## SECTION A - CAPITAL GAINS &amp; LOSSES

## LONG TERM SALES &amp; MATURITIES

| SHARES/PAR  | SECURITY                    | REG | ACQUIRED DATE | SOLD DATE | CAPITAL PROCEEDS TO INCOME CASH | PRINCIPAL CASH | COST BASIS | LONG TERM GAIN OR LOSS | WASH SALE |
|-------------|-----------------------------|-----|---------------|-----------|---------------------------------|----------------|------------|------------------------|-----------|
| 89.4900     | FRANKLIN STRATEGIC INCOME   | 0   | 05/31/13      | 08/28/15  | COVERED=Y                       | 857.31         | -957.54    | -100.23                | N         |
|             | ADV FKSAX (354713737)       |     |               |           |                                 |                |            |                        |           |
| 187.2660    | FRANKLIN STRATEGIC INCOME   | 0   | 07/01/14      | 08/28/15  | COVERED=Y                       | 1794.01        | -2000.00   | -205.99                | N         |
|             | ADV FKSAX (354713737)       |     |               |           |                                 |                |            |                        |           |
| 126.0270    | FRANKLIN STRATEGIC INCOME   | 0   | 07/02/14      | 08/28/15  | COVERED=Y                       | 1207.34        | -1345.96   | -138.62                | N         |
|             | ADV FKSAX (354713737)       |     |               |           |                                 |                |            |                        |           |
| 140.7860    | FRANKLIN STRATEGIC INCOME   | 0   | 05/30/14      | 08/28/15  | COVERED=Y                       | 1348.73        | -1502.17   | -153.44                | N         |
|             | ADV FKSAX (354713737)       |     |               |           |                                 |                |            |                        |           |
| 135.2910    | FRANKLIN STRATEGIC INCOME   | 0   | 11/04/13      | 08/28/15  | COVERED=Y                       | 1296.09        | -1435.44   | -139.35                | N         |
|             | ADV FKSAX (354713737)       |     |               |           |                                 |                |            |                        |           |
| 123.5220    | FRANKLIN STRATEGIC INCOME   | 0   | 05/02/14      | 08/28/15  | COVERED=Y                       | 1183.34        | -1306.88   | -123.54                | N         |
|             | ADV FKSAX (354713737)       |     |               |           |                                 |                |            |                        |           |
| 135.2190    | FRANKLIN STRATEGIC INCOME   | 0   | 07/31/14      | 08/28/15  | COVERED=Y                       | 1295.40        | -1430.59   | -135.19                | N         |
|             | ADV FKSAX (354713737)       |     |               |           |                                 |                |            |                        |           |
| 145.0410    | FRANKLIN STRATEGIC INCOME   | 0   | 11/29/13      | 08/28/15  | COVERED=Y                       | 1389.49        | -1533.10   | -143.61                | N         |
|             | ADV FKSAX (354713737)       |     |               |           |                                 |                |            |                        |           |
| 122.9900    | FRANKLIN STRATEGIC INCOME   | 0   | 11/14/13      | 08/28/15  | COVERED=Y                       | 1178.24        | -1300.00   | -121.76                | N         |
|             | ADV FKSAX (354713737)       |     |               |           |                                 |                |            |                        |           |
| 153.1560    | FRANKLIN STRATEGIC INCOME   | 0   | 03/31/14      | 08/28/15  | COVERED=Y                       | 1467.23        | -1617.31   | -150.08                | N         |
|             | ADV FKSAX (354713737)       |     |               |           |                                 |                |            |                        |           |
| 155.0030    | FRANKLIN STRATEGIC INCOME   | 0   | 03/04/14      | 08/28/15  | COVERED=Y                       | 1484.93        | -1635.27   | -150.34                | N         |
|             | ADV FKSAX (354713737)       |     |               |           |                                 |                |            |                        |           |
| 132.3250    | FRANKLIN STRATEGIC INCOME   | 0   | 07/31/13      | 08/28/15  | COVERED=Y                       | 1267.67        | -1388.09   | -120.42                | N         |
|             | ADV FKSAX (354713737)       |     |               |           |                                 |                |            |                        |           |
| 3383.8800   | FRANKLIN STRATEGIC INCOME   | 0   | 01/08/14      | 08/28/15  | COVERED=Y                       | 32417.58       | -35496.90  | -3079.32               | N         |
|             | ADV FKSAX (354713737)       |     |               |           |                                 |                |            |                        |           |
| 25000.0000  | GOLDMAN SACHS FLOAT         | 0   | 02/16/12      | 02/05/15  | COVERED=Y                       | 24970.25       | -23204.75  | 1765.50                | N         |
|             | DUE 07/22/15 (38141EKF5)    |     |               |           |                                 |                |            |                        |           |
| 100000.0000 | GOLDMAN SACHS FLOAT         | 0   | 10/16/12      | 07/22/15  | COVERED=Y                       | 100000.00      | -97976.10  | 2023.90                | N         |
|             | DUE 07/22/15 (38141EKF5)    |     |               |           |                                 |                |            |                        |           |
| 100000.0000 | GOLDMAN SACHS FLOAT         | 0   | 02/16/12      | 07/22/15  | COVERED=Y                       | 100000.00      | -92819.00  | 7181.00                | N         |
|             | DUE 07/22/15 (38141EKF5)    |     |               |           |                                 |                |            |                        |           |
| 50000.0000  | KALAMAZOO MI BLDG AUTH      | 0   | 10/12/11      | 09/04/15  | COVERED=Y                       | 50000.00       | -50858.28  | -858.28                | N         |
|             | 5% DUE 10/01/20 (483210NFI) |     |               |           |                                 |                |            |                        |           |
| 683.8510    | T ROWE PRICE GROWTH STOCK   | 0   | 06/23/10      | 03/19/15  | COVERED=Y                       | 38357.18       | -18539.20  | 19817.98               | N         |
|             | PRGFX (741479109)           |     |               |           |                                 |                |            |                        |           |
| 29.2890     | T ROWE PRICE GROWTH STOCK   | 0   | 07/21/10      | 03/19/15  | COVERED=Y                       | 1642.82        | -768.84    | 873.98                 | N         |
|             | PRGFX (741479109)           |     |               |           |                                 |                |            |                        |           |
| 6.0200      | T ROWE PRICE GROWTH STOCK   | 0   | 12/13/13      | 06/22/15  | COVERED=Y                       | 344.46         | -303.74    | 40.72                  | N         |
|             | PRGFX (741479109)           |     |               |           |                                 |                |            |                        |           |
| 372.7620    | T ROWE PRICE GROWTH STOCK   | 0   | 10/16/12      | 06/22/15  | COVERED=Y                       | 21329.43       | -14299.15  | 7030.28                | N         |
|             | PRGFX (741479109)           |     |               |           |                                 |                |            |                        |           |
| 2211.9810   | VANGUARD FIXED INCOME GNMA  | 0   | 08/19/13      | 01/12/15  | COVERED=Y                       | 24000.00       | -22783.40  | 1216.60                | N         |
|             | ADM CL VFIJX (922031794)    |     |               |           |                                 |                |            |                        |           |
| 86.9680     | VANGUARD FIXED INCOME GNMA  | 0   | 06/30/14      | 08/28/15  | COVERED=Y                       | 929.69         | -934.04    | -4.35                  | N         |
|             | ADM CL VFIJX (922031794)    |     |               |           |                                 |                |            |                        |           |

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FOR TAX YEAR ENDED 12/31/2015

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SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

| SHARES/PAR                         | SECURITY                                | REG | DATE      |          | CAPITAL PROCEEDS TO | COST BASIS | LONG TERM | WASH |
|------------------------------------|-----------------------------------------|-----|-----------|----------|---------------------|------------|-----------|------|
|                                    |                                         |     | ACQUIRED  | SOLD     |                     |            |           |      |
| 93.3270                            | VANGUARD FIXED INCOME GNMA (922031794)  | 0   | 05/31/14  | 08/28/15 | 997.67              | -1000.47   | -2.80     | N    |
|                                    | ADM CL VFIJX                            |     | COVERED=Y |          |                     |            |           |      |
| 559.6680                           | VANGUARD FIXED INCOME GNMA (922031794)  | 0   | 07/01/14  | 08/28/15 | 5982.85             | -5999.64   | -16.79    | N    |
|                                    | ADM CL VFIJX                            |     | COVERED=Y |          |                     |            |           |      |
| 75.0900                            | VANGUARD FIXED INCOME GNMA (922031794)  | 0   | 07/31/14  | 08/28/15 | 802.71              | -800.46    | 2.25      | N    |
|                                    | ADM CL VFIJX                            |     | COVERED=Y |          |                     |            |           |      |
| 96.1880                            | VANGUARD FIXED INCOME GNMA (922031794)  | 0   | 04/30/14  | 08/28/15 | 1028.25             | -1022.48   | 5.77      | N    |
|                                    | ADM CL VFIJX                            |     | COVERED=Y |          |                     |            |           |      |
| 175.1640                           | VANGUARD FIXED INCOME GNMA (922031794)  | 0   | 02/28/14  | 08/28/15 | 1872.50             | -1860.24   | 12.26     | N    |
|                                    | ADM CL VFIJX                            |     | COVERED=Y |          |                     |            |           |      |
| 161.8800                           | VANGUARD FIXED INCOME GNMA (922031794)  | 0   | 10/31/13  | 08/28/15 | 1730.50             | -1717.55   | 12.95     | N    |
|                                    | ADM CL VFIJX                            |     | COVERED=Y |          |                     |            |           |      |
| 178.3850                           | VANGUARD FIXED INCOME GNMA (922031794)  | 0   | 01/31/14  | 08/28/15 | 1906.94             | -1892.66   | 14.28     | N    |
|                                    | ADM CL VFIJX                            |     | COVERED=Y |          |                     |            |           |      |
| 4725.8980                          | VANGUARD FIXED INCOME GNMA (922031794)  | 0   | 04/04/14  | 08/28/15 | 50519.85            | -50000.00  | 519.85    | N    |
|                                    | ADM CL VFIJX                            |     | COVERED=Y |          |                     |            |           |      |
| 151.3720                           | VANGUARD FIXED INCOME GNMA (922031794)  | 0   | 11/14/13  | 08/28/15 | 1618.17             | -1600.00   | 18.17     | N    |
|                                    | ADM CL VFIJX                            |     | COVERED=Y |          |                     |            |           |      |
| 117.4280                           | VANGUARD FIXED INCOME GNMA (922031794)  | 0   | 03/31/14  | 08/28/15 | 1255.30             | -1240.04   | 15.26     | N    |
|                                    | ADM CL VFIJX                            |     | COVERED=Y |          |                     |            |           |      |
| 1774.2100                          | VANGUARD FIXED INCOME GNMA (922031794)  | 0   | 11/26/13  | 08/28/15 | 18966.30            | -18717.91  | 248.39    | N    |
|                                    | ADM CL VFIJX                            |     | COVERED=Y |          |                     |            |           |      |
| 7.5100                             | VANGUARD ADMIRAL SHORT TERM (922031836) | 0   | 11/30/12  | 01/12/15 | 80.36               | -81.71     | -1.35     | N    |
|                                    | INV GR VFSUX                            |     | COVERED=Y |          |                     |            |           |      |
| 2796.2280                          | VANGUARD ADMIRAL SHORT TERM (922031836) | 0   | 10/16/12  | 01/12/15 | 29919.64            | -30422.96  | -503.32   | N    |
|                                    | INV GR VFSUX                            |     | COVERED=Y |          |                     |            |           |      |
| TOTAL LONG TERM SALES & MATURITIES |                                         |     |           |          | 1531855.49          | 1316821.41 | 215034.08 |      |

LONG TERM CAPITAL GAIN DIVIDENDS

| SECURITY                                 | DATE      | CODE | AMOUNT    |
|------------------------------------------|-----------|------|-----------|
| AMERICAN CENTURY MID CAP (025076647)     | 12/09/15  | 724  | 38348.58  |
| VALUE INV AVUAX                          | COVERED=Y |      |           |
| ARTISAN MIDCAP - ADV APDMX (04314H659)   | 11/20/15  | 724  | 88180.17  |
|                                          | COVERED=Y |      |           |
| DELAWARE SMALL CAP VALUE (246097208)     | 12/23/15  | 724  | 33380.56  |
| DEVIX                                    | COVERED=Y |      |           |
| JPMORGAN VALUE ADVANTAGE INS (4812A2587) | 12/14/15  | 724  | 4831.73   |
| JVAIX                                    | COVERED=Y |      |           |
| T ROWE PRICE GROWTH STOCK (741479109)    | 12/15/15  | 724  | 47443.72  |
| PRGFX                                    | COVERED=Y |      |           |
| TEMPLETON INSTL FOREIGN (880210877)      | 12/28/15  | 724  | 262.69    |
| SMALLER CO TFSCX                         | COVERED=Y |      |           |
| VANGUARD FIXED INCOME GNMA (922031794)   | 04/01/15  | 724  | 816.44    |
| ADM CL VFIJX                             | COVERED=Y |      |           |
| TOTAL LONG TERM CAPITAL GAIN DIVIDENDS   |           |      | 213263.89 |

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SECTION A - CAPITAL GAINS & LOSSES

TOTAL LONG TERM GAIN & LOSSES

TOTAL CAPITAL GAINS & LOSSES

LONG TERM  
GAIN OR LOSS

428297.97

457552.91