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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

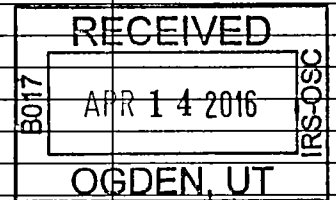
Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation NORMAN & ELAINE POLSKY FAMILY CHARITABLE FOUNDATION		A Employer identification number 48-1232337
Number and street (or P.O. box number if mail is not delivered to street address) 4801 WEST 110TH STREET	Room/suite #150	B Telephone number 913-341-8500
City or town, state or province, country, and ZIP or foreign postal code OVERLAND PARK, KS 66211		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,324,243. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	22,993.	22,993.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	63,596.			
	b Gross sales price for all assets on line 6a	867,283.			
	7 Capital gain net income (from Part IV, line 2)		63,596.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	86,589.	86,589.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	2,160.	2,160.		0.
	b Accounting fees STMT 3	3,930.	3,930.		0.
	c Other professional fees STMT 4	7,652.	7,652.		0.
	17 Interest				
	18 Taxes STMT 5	6,239.	5,226.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	3,749.	3,749.		0.
	22 Printing and publications				
	23 Other expenses STMT 6	2,382.	2,382.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	26,112.	25,099.		0.
	25 Contributions, gifts, grants paid	149,000.			149,000.
26 Total expenses and disbursements. Add lines 24 and 25	175,112.	25,099.		149,000.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<88,523.>				
b Net investment income (if negative, enter -0-)		61,490.			
c Adjusted net income (if negative, enter -0-)			N/A		



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2 7

NORMAN & ELAINE POLSKY FAMILY

Form 990-PF (2015)

CHARITABLE FOUNDATION

48-1232337

Page **2**

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	25,517.	8,457.	8,457.
	2 Savings and temporary cash investments	72,700.	34,018.	34,018.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 7 1,084,115.	1,051,282.	1,081,240.	
14 Land, buildings, and equipment: basis ▶	1,051,974.			
Less accumulated depreciation ▶	0			
15 Other assets (describe ▶)	STATEMENT 8) 476.	528.	528.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,234,782.	2,146,259.	2,324,243.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	2,234,782.	2,146,259.		
30 Total net assets or fund balances	2,234,782.	2,146,259.		
31 Total liabilities and net assets/fund balances	2,234,782.	2,146,259.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,234,782.
2 Enter amount from Part I, line 27a	2	<88,523.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,146,259.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,146,259.

Form **990-PF** (2015)

NORMAN & ELAINE POLSKY FAMILY

Form 990-PF (2015)

CHARITABLE FOUNDATION

48-1232337

Page **3**

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 867,283.		803,687.	63,596.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			63,596.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	63,596.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	127,098.	3,142,045.	.040451
2013	121,234.	2,534,713.	.047829
2012	38,500.	2,385,487.	.016139
2011	26,772.	793,024.	.033759
2010	0.	275,602.	.000000

2 Total of line 1, column (d)	2	.138178
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.027636
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,446,771.
5 Multiply line 4 by line 3	5	67,619.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	615.
7 Add lines 5 and 6	7	68,234.
8 Enter qualifying distributions from Part XII, line 4	8	149,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

NORMAN & ELAINE POLSKY FAMILY

Form 990-PF (2015)

CHARITABLE FOUNDATION

48-1232337

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.			
b Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	615.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	615.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	615.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	920.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	920.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	305.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 305. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a			X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?			X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
(1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
• By language in the governing instrument, or			
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ KS			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Form 990-PF (2015)

NORMAN & ELAINE POLSKY FAMILY

Form 990-PF (2015)

CHARITABLE FOUNDATION

48-1232337

Page 5

Part VII-A Statements Regarding Activities (continued)

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14 The books are in care of ► <u>THE FOUNDATION</u> Telephone no. ► <u>913-341-8500</u> Located at ► <u>4801 WEST 110TH STREET, OVERLAND PARK, KS</u> ZIP+4 ► <u>66211</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <i>STATEMENT II</i>	☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► <u>2014</u>	☒ Yes ☐ No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Form **990-PF** (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

NORMAN & ELAINE POLSKY FAMILY

Form 990-PF (2015)

CHARITABLE FOUNDATION

48-1232337

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A -- ALL CHARITABLE CONTRIBUTIONS WERE CASH CONTRIBUTIONS PAID DIRECTLY TO THE CHARITABLE ORGANIZATION.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

Form 990-PF (2015)

**NORMAN & ELAINE POLSKY FAMILY
CHARITABLE FOUNDATION**

Form 990-PF (2015)

48-1232337 Page 8

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,211,500.
b Average of monthly cash balances	1b	72,509.
c Fair market value of all other assets	1c	1,200,022.
d Total (add lines 1a, b, and c)	1d	2,484,031.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,484,031.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37,260.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,446,771.
6 Minimum investment return. Enter 5% of line 5	6	122,339.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	122,339.
2a Tax on investment income for 2015 from Part VI, line 5	2a	615.	
b Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c	615.	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	121,724.	
4 Recoveries of amounts treated as qualifying distributions	4	0.	
5 Add lines 3 and 4	5	121,724.	
6 Deduction from distributable amount (see instructions)	6	0.	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	121,724.	

Part XII

Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	149,000.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	149,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	615.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	148,385.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2015)

**NORMAN & ELAINE POLSKY FAMILY
CHARITABLE FOUNDATION**

Form 990-PF (2015)

48-1232337 Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				121,724.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			150,304.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 149,000.				
a Applied to 2014, but not more than line 2a			149,000.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			1,304.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				121,724.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Page 10

N/A

- Form
- 990-PF**
- (2015)

NORMAN & ELAINE POLSKY FAMILY

Form 990-PF (2015)

CHARITABLE FOUNDATION

48-1232337 Page 11

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
JEWISH COMMUNITY CENTER OF GREATER KANSAS CITY 5801 W. 115TH STREET, SUITE 101 OVERLAND PARK, KS 66211		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	2,500.
VILLAGE SHALOM 5501 WEST 123RD STREET OVERLAND PARK, KS 66209		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	25,000.
JEWISH FAMILY & CHILDREN'S SERVICES OF SAN FRANCISCO P. O. BOX 159004 SAN FRANCISCO, CA 94115		TAX EXEMPT	LIFELINE FOR CHILDREN, ADULTS, AND FAMILIES FACING PERSONAL CRISES OR CHALLENGES	1,000.
HORIZONS FOUNDATION 550 MONTGOMERY STREET, SUITE 700 SAN FRANCISCO, CA 94111		TAX EXEMPT	HELP IMPROVE LIVES OF LGBT COMMUNITY RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORG	2,500.
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104		TAX EXEMPT	HELP SEEK JUSTICE FOR MOST VULNERABLE MEMBERS OF SOCIETY	1,000.
Total	SEE CONTINUATION SHEET(S)		3a	149,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	22,993.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	63,596.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		86,589.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	86,589.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

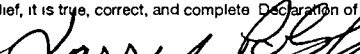
Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|-----|--|-------|----|
| 1. | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) | Cash | 1a(1) | X |
| (2) | Other assets | 1a(2) | X |
| b | Other transactions: | | |
| (1) | Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| (2) | Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| (3) | Rental of facilities, equipment, or other assets | 1b(3) | X |
| (4) | Reimbursement arrangements | 1b(4) | X |
| (5) | Loans or loan guarantees | 1b(5) | X |
| (6) | Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No		
	 Signature of officer or trustee		4-6-16 Date		CO-TRUSTEE Title		
Paid Preparer Use Only	Print/Type preparer's name ROBERT J. O'HALLORAN		Preparer's signature ROBERT J. O'HALLORAN		Date 04/02/16	Check ☐ if self-employed	
	PTIN P00218447						
	Firm's name ▶ O'HALLORAN SHERMAN ASSOCIATES, LLC					Firm's EIN ▶ 20-2069908	
	Firm's address ▶ 4801 W. 110TH ST., SUITE 150 OVERLAND PARK, KS 66211					Phone no. (913) 341-8500	

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MIDWEST TRUST COMPANY	40,873.	17,880.	22,993.	22,993.	
TO PART I, LINE 4	40,873.	17,880.	22,993.	22,993.	

FORM 990-PF	LEGAL FEES				STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES-LEGAL FEES	2,160.	2,160.		0.
TO FM 990-PF, PG 1, LN 16A	2,160.	2,160.		0.

FORM 990-PF	ACCOUNTING FEES				STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'HALLORAN SHERMAN ASSOCIATES, LLC -- PREPARATION OF 2014 FORM 990-PF AND FINANCIAL STATEMENTS	0. 3,930.	0. 3,930.		0. 0.
TO FORM 990-PF, PG 1, LN 16B	3,930.	3,930.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES-MIDWEST TRUST	6,275.	6,275.			0.
MANAGMENT FEES ON LAND HELD FOR INVESTMENT	1,377.	1,377.			0.
TO FORM 990-PF, PG 1, LN 16C	7,652.	7,652.			0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES ON INVESTMENT INCOME	277.	277.			0.
REAL ESTATE TAXES ON LAND HELD FOR INVESTMENT	4,949.	4,949.			0.
EXCISE TAXES ON NET INVESTMENT INCOME	1,013.	0.			0.
TO FORM 990-PF, PG 1, LN 18	6,239.	5,226.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE ON LAND HELD FOR INVESTMENT	454.	454.			0.
MAINTENANCE ON LAND HELD FOR INVESTMENT	1,830.	1,830.			0.
MISCELLANEOUS EXPENSE-SUPPLIES	98.	98.			0.
TO FORM 990-PF, PG 1, LN 23	2,382.	2,382.			0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
2385.053 SHS DFA INTERNATIONAL SMALL CAP VALUE	COST	46,600.	44,553.
3174.579 SHS DFA US LARGE CAP VALUE	COST	104,221.	97,841.
1558.422 SHS DFA US SMALL CAP	COST	35,969.	44,197.
5732.93 SHS DELAWARE VALUE INSTL	COST	103,938.	100,842.
9986.537 SHS IVY INTL CORE EQUITY	COST	162,989.	167,474.
2897.236 SHS JPMORGAN CAP GROWTH SELECT	COST	65,863.	103,142.
1160.392 SHS OPPENHEIMER DEVELOPING MARKETS	COST	39,244.	34,800.
702.959 SHS T ROWE PRICE MID-CAP GROWTH	COST	53,123.	51,541.
3417.664 SHS SALIENT MLP & ENERGY INFRASTRUCTURE	COST	33,270.	24,163.
305.908 SHS VANGUARD REIT INDEX ADM	COST	36,801.	34,561.
1885.228 SHS VANGUARD GROWTH INDEX ADM	COST	85,516.	103,254.
4684.603 SHS DODGE & COX INCOME FUND	COST	62,493.	62,258.
5745.605 SHS DOUBLELINE TOTAL RETURN BOND FD	COST	63,029.	61,938.
5234.688 SHS GOLDMAN SACHS HIGH YIELD INST	COST	36,524.	31,670.
2355.56 SHS PALMER SQUARE INCOME PLUS	COST	23,367.	22,731.
3436.328 SHS PRINCIPAL PREFERRED SECURITIES INST	COST	35,291.	34,707.
5467.831 SHS VANGUARD INTERM TERM BOND INDEX ADM FD	COST	63,044.	61,568.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,051,282.	1,081,240.

FORM 990-PF	OTHER ASSETS	STATEMENT	8
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED DIVIDEND RECEIVABLE	476.	528.	528.
TO FORM 990-PF, PART II, LINE 15	476.	528.	528.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 9
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
I. ELAINE POLSKY 12120 ALHAMBRA LEAWOOD, KS 66209	GRANTOR AND CO-TRUSTEE 0.10	0.	0.	0.
JENNIFER SALAZAR 12120 ALHAMBRA LEAWOOD, KS 66209	CO-TRUSTEE 0.10	0.	0.	0.
LAURENCE POLSKY 12120 ALHAMBRA LEAWOOD, KS 66209	CO-TRUSTEE 0.10	0.	0.	0.
ELLEN GINSBURG POLSKY 12120 ALHAMBRA LEAWOOD, KS 66209	CO-TRUSTEE 0.10	0.	0.	0.
KAREN POLSKY KENT 106 MT. LAUREL COURT ASPEN, CO 81611	CO-TRUSTEE 0.10	Stmnt 11	0.	0.
STEVEN POLSKY 1449 ARLINGTON BLVD EL CERRITO, CA 94530	CO-TRUSTEE 0.10	Stmnt 11	0.	0.
AUTUMN KENT DESIMONE 106 MT LAUREL COURT ASPEN, CO 81611	CO-TRUSTEE 0.10	Stmnt 11	0.	0.
RENEE POLSKY SILVER 12222 BEVERLY STREET OVERLAND PARK, KS 66209	CO-TRUSTEE 0.10	0.	0.	0.
JOSEPH POLSKY 12120 ALHAMBRA LEAWOOD, KS 66209	CO-TRUSTEE 0.10	0.	0.	0.
LARRY SILVER 12222 BEVERLY STREET OVERLAND PARK, KS 66209	CO-TRUSTEE 0.10	0.	0.	0.
ADRIAN SALAZAR 12120 ALHAMBRA LEAWOOD, KS 66209	CO-TRUSTEE 0.10	Stmnt 11	0.	0.

1. NORMAN & ELAINE POLSKY FAMILY CHARITABLE

48-1232337

MARK OLIVER
1449 ARLINGTON BLVD
EL CERRITO, CA 94530

CO-TRUSTEE
0.10

stmt //

0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0. 0. 0.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT 10
	PART XV, LINES 2A THROUGH 2D	

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ROBERT J. O'HALLORAN
4801 WEST 110TH STREET, SUITE 150
OVERLAND PARK, KS 66211

TELEPHONE NUMBER

913-341-8500

FORM AND CONTENT OF APPLICATIONS

BRIEF LETTER FORMAT STATING GENERAL NATURE, GOALS AND PURPOSE OF REQUESTING ORGANIZATION.

ANY SUBMISSION DEADLINES

SUBMISSION SHOULD BE MADE BY DECEMBER 31ST FOR REQUEST FOR FUNDS FOR THE NEXT CALENDAR YEAR.

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO RESTRICTIONS EXCEPT THAT THE ORGANIZATION IS TAX-EXEMPT UNDER IRS 501(C)(3).

	PRIVATE FOUNDATIONS	2015
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NORMAN & ELAINE POLSKY FAMILY CHARITABLE FOUNDATION	48-1232337	Form 990-PF Statement
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PART VII-B - SELF-DEALING (SECTION 4941), LINE 1a(4)

Mark Oliver, Steven Polsky, Karen Kent, Autumn Kent Desimone and Adrian Salazar are five of the twelve trustees of the Norman and Elaine Polsky Family Charitable Foundation. They are not one of the grantors of the foundation. These five trustees assist in providing guidance and advice necessary to carry out the exempt purposes of the private foundation. They were reimbursed for their travel expenses to attend board meetings. The reimbursement was reasonable and not excessive.

NORMAN & ELAINE POLSKY FAMILY
CHARITABLE FOUNDATION

48-1232337

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONGREGATION SHA'AR ZAHAV-THE RAINBOW FUND 290 DOLORES STREET SAN FRANCISCO, CA 94103		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	3,000.
JEWISH FEDERATION OF GREATER KANSAS CITY 5801 WEST 115TH STREET, SUITE 201 OVERLAND PARK, KS 66209		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	5,000.
COMPASSION AND CHOICES P O BOX 485 ETNA, NH 03750		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	500.
THE FRESH AIR FUND 633 THIRD AVENUE, 14TH FLOOR NEW YORK, NY 10017		TAX EXEMPT	PROVIDE FREE SUMMER EXPERIENCES FOR LOW INCOME CHILDREN	2,500.
CENTER FOR THE PRACTICE OF ZEN BUDDHIST MEDITATION P O BOX 1756 MURPHYS, CA 95247		TAX EXEMPT	ZEN MONASTERY PEACE CENTER CHARITABLE CONTRIBUTION	3,000.
CONGREGATION BETH SHALOM 14200 LAMAR AVENUE OVERLAND PARK, KS 66223		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	3,000.
DIRECT RELIEF 27 S. LA PATERA LANE SANTA BARBARA, CA 93117		TAX EXEMPT	MEDICAL ASSISTANCE TO PEOPLE AFFECTED BY POVERTY	1,500.
URGENT ACTION FUND 2301 MISSION STREET, SUITE 105 SAN FRANCISCO, CA 94110		TAX EXEMPT	SUPPORT WOMEN'S HUMAN RIGHTS	1,000.
CHALLENGE ASPEN P. O. BOX 6639 ASPEN, CO 81615		TAX EXEMPT	WORK WITH AUTISM RELATED ISSUES	1,500.
UNIVERSITY OF ARIZONA HILLEL 1245 EAST 2ND STREET TUSCON, AZ 85719		TAX EXEMPT	SHABBAT SPONSOR — RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	1,000.
Total from continuation sheets				117,000.

**NORMAN & ELAINE POLSKY FAMILY
CHARITABLE FOUNDATION**

48-1232337

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREATER KANSAS CITY CHAPTER OF HADASSAH 3909 WEST 101ST TERRACE OVERLAND PARK, KS 66207		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	2,000.
HEALTHIER FOUNDATION 1404 LYON STREET SAN FRANCISCO, CA 94115		TAX EXEMPT	YOUTH DEVELOPMENT IN SAN FRANCISCO AREA	2,500.
MIDWEST CENTER FOR HOLOCAUST EDUCATION 5801 WEST 115TH STREET, SUITE 106 OVERLAND PARK, KS 66211		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	1,000.
HEARTLAND HONOR FLIGHT P. O. BOX 12047 KANSAS CITY, MO 64152		TAX EXEMPT	HONOR AMERICAN VETERANS	14,000.
GUARDIAN SOCIETY 5801 WEST 115TH STREET, SUITE 201 OVERLAND PARK, KS 66211		TAX EXEMPT	PROVIDE SCHOLARSHIP ASSISTANCE	1,000.
JAMPOLSKY OUTREACH FOUNDATION -- ATTITUDINAL HEALING INTERNATIONAL 3001 BRIDGEWAY, #36B SAUSALITO, CA 94965		TAX EXEMPT	CENTER FOR ATTITUDINAL HEALING	3,000.
JEWISH COMMUNITY FOUNDATION 5801 WEST 115TH STREET, SUITE 103 OVERLAND PARK, KS 66211		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	10,000.
ASPEN T.R.E.E. P.O BOX 8064 ASPEN, CO 81612		TAX EXEMPT	SUPPORT STUDENT CENTERED COOPERATIVE FARM	1,500.
REBUILDING TOGETHER NEW ORLEANS 923 TCHOUPITOULAS STREET NEW ORLEANS, LA 70130		TAX EXEMPT	TOOLS, LUMBER FOR BUILDING HOMES	3,500.
MAKE A WISH INTERNATIONAL 4742 N 24TH STREET, SUITE 400 PHOENIX, AZ 85016		TAX EXEMPT	GRANT WISHES OF CHILDREN WITH LIFE THREATENING MEDICAL CONDITIONS	1,000.
Total from continuation sheets				

**NORMAN & ELAINE POLSKY FAMILY
CHARITABLE FOUNDATION**

48-1232337

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASPEN VALLEY LAND & TRUST 320 MAIN STREET, SUITE 204 CARBONDALE, CO 81623		TAX EXEMPT	BASE CAMP ——— SUPPORT RELIGIOUS EDUCATIONAL AND CHARITABLE PURPOSE OF ORGANIZATION	8,000.
MOUNTAIN RESCUE ASPEN 630 WEST MAIN STREET ASPEN, CO 81611		TAX EXEMPT	PROVIDING MOUNTAIN SEARCH AND RESCUE SERVICES	1,000.
BURNS RECOVERED SUPPORT GROUP 11710 ADMINISTRATION DRIVE, SUITE 2B ST LOUIS, MO 63146		TAX EXEMPT	MISSOURI CHILDREN'S BURN CAMP	2,500.
RIDHWAN FOUNDATION P. O. BOX 10173 BERKELEY, CA 94709		TAX EXEMPT	PROVIDE TEACHER TRAINING SUPPORT	3,000.
RONALD MCDONALD HOUSE 301 14TH STREET GALVESTON, TX 77550		TAX EXEMPT	SUPPORT PROGRAMS THAT DIRECTLY IMPROVE THE WELL BEING OF CHILDREN	1,000.
JEWISH ROCK RADIO 14560 WHITE BURCH VALLEY LANE CHESTERFIELD, MO 63017		TAX EXEMPT	PUBLIC JEWISH RADIO RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	5,000.
UNIVERSITY OF KANSAS HILLEL 722 NEW HAMPSHIRE STREET LAWRENCE, KS 66044		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	3,500.
THE SUNSHINE KIDS FOUNDATION 2814 VIRGINIA HOUSTON, TX 77098		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	1,500.
PROJECT OPEN HAND 730 POLK STREET SAN FRANCISCO, CA 94109		TAX EXEMPT	PROVIDE MEALS WITH LOVE TO CRITICALLY ILL NEIGHBORS AND SENIORS	1,000.
JEWISH FAMILY SERVICES 5801 WEST 115TH STREET, SUITE 103 OVERLAND PARK, KS 66211		TAX EXEMPT	JEWISH CHAPLAINCY PROGRAM	4,000.
Total from continuation sheets				

**NORMAN & ELAINE POLSKY FAMILY
CHARITABLE FOUNDATION**

48-1232337

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
URBAN RANGER 5908 SWOPE PARKWAY KANSAS CITY, MO 64130		TAX EXEMPT	PROVIDE OPPORTUNITIES FOR YOUNG MEN IN URBAN CITY	1,500.
ROOM TO READ 465 CALIFORNIA STREET, SUITE 1000 SAN FRANCISCO, CA 94104		TAX EXEMPT	KATS: KIDS AND TEACHERS = SCHOOL -- ASSIST CHILDREN PURSUE A QUALITY EDUCATION, REACH FULL POTENTIAL	1,000.
NATIONAL COUNCIL OF JEWISH WOMEN 5311 WEST 75TH STEET PRAIRIE VILLAGE, KS 66208		TAX EXEMPT	SOCIAL JUSTICE BY IMPROVING THE QUALITY OF LIFE FOR WOMEN, CHILDREN AND FAMILIES AND BY SAFEGUARDING	3,000.
REACHING OUT FROM WITHIN P O BOX 8527 PRAIRIE VILLAGE, KS 66208		TAX EXEMPT	PRISON REHABILITATION PROGRAMS FOR INMATES WHO WANT TO MAKE LASTING CHANGES IN THEIR BEHAVIOR	1,000.
JEWISH FEDERATION OF GREATER KANSAS CITY 5801 WEST 115TH STREET, SUITE 201 OVERLAND PARK, KS 66209		TAX EXEMPT	LEADERSHIP DEVELOPMENT INITIATIVE	12,500.
JEWISH FEDERATION OF GREATER KANSAS CITY 5801 WEST 115TH STREET, SUITE 201 OVERLAND PARK, KS 66209		TAX EXEMPT	LIBRARY AND BABY AREA-RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT	6,000.
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - JEWISH FAMILY & CHILDREN'S SERVICES OF SAN FRANCISCO

LIFELINE FOR CHILDREN, ADULTS, AND FAMILIES FACING PERSONAL CRISES OR
CHALLENGES

NAME OF RECIPIENT - ROOM TO READ

KATS: KIDS AND TEACHERS = SCHOOL -- ASSIST CHILDREN PURSUE A QUALITY
EDUCATION, REACH FULL POTENTIAL AND CONTRIBUTE TO THEIR COMMUNITY AND
THE WORLD

NAME OF RECIPIENT - NATIONAL COUNCIL OF JEWISH WOMEN

SOCIAL JUSTICE BY IMPROVING THE QUALITY OF LIFE FOR WOMEN, CHILDREN AND
FAMILIES AND BY SAFEGUARDING INDIVIDUAL RIGHTS AND FREEDOMS

NAME OF RECIPIENT - JEWISH FEDERATION OF GREATER KANSAS CITY

LIBRARY AND BABY AREA-RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF
TAX EXEMPT ORGANIZATION

**NORMAN & ELAINE POLSKY FAMILY
CHARITABLE FOUNDATION**

CONTINUATION FOR 990-PF, PART IV
48-1232337 PAGE 1 OF 4

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	174.611 SHS DFA INTERNATIONAL SMALL CAP VALUE FUN	P	04/09/15	11/16/15
b	262.086 SHS DFA US LARGE CAP VALUE FUND	P	01/16/15	02/18/15
c	361.971 SHS DFA US LARGE CAP VALUE FUND	P	01/16/15	05/12/15
d	234.321 SHS DFA US LARGE CAP VALUE FUND	P	01/16/15	11/16/15
e	288.941 SHS DELAWARE VALUE FUND	P	01/16/15	02/18/15
f	856.521 SHS DELAWARE VALUE INSTL FUND	P	01/16/15	05/12/15
g	424.531 SHS DELAWARE VALUE INSTL FUND	P	01/16/15	11/16/15
h	75.79 SHS DODGE & COX INCOME FUND	P	VARIOUS	09/11/15
i	434 SHS DOUBLELINE TOTAL RETURN BOND	P	10/15/15	11/16/15
j	321.429 SHS GOLDMAN SACHS HIGH YIELD INST FUND	P	01/16/15	11/16/15
k	993.96 SHS GOLDMAN SACHS STRATEGIC INCOME INSTL F	P	01/22/14	01/16/15
l	178.182 SHS PALMER SQUARE INCOME PLUS FUND	P	12/01/14	11/16/15
m	745.373 SHS IVY INTERNATIONAL CORE EQUITY FUND	P	05/12/15	11/16/15
n	208.328 SHS OPPENHEIMER DEVELOPING MARKETS	P	01/16/15	09/11/15
o	258 SHS PRINCIPAL PREFERRED SECURITIES INST FUND	P	07/27/15	11/16/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,319.		3,489.	<170.>
b 9,087.		8,604.	483.
c 12,506.		11,883.	623.
d 7,730.		7,693.	37.
e 5,397.		5,238.	159.
f 15,948.		15,529.	419.
g 7,612.		7,697.	<85.>
h 1,028.		1,043.	<15.>
i 4,709.		4,761.	<52.>
j 2,019.		2,160.	<141.>
k 10,009.		10,645.	<636.>
l 1,739.		1,768.	<29.>
m 12,686.		14,073.	<1,387.>
n 6,048.		7,254.	<1,206.>
o 2,642.		2,650.	<8.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<170.>
b			483.
c			623.
d			37.
e			159.
f			419.
g			<85.>
h			<15.>
i			<52.>
j			<141.>
k			<636.>
l			<29.>
m			<1,387.>
n			<1,206.>
o			<8.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

**NORMAN & ELAINE POLSKY FAMILY
CHARITABLE FOUNDATION**

CONTINUATION FOR 990-PF, PART IV
48-1232337 PAGE 2 OF 4

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a. 2809.075 SHS T ROWE PRICE EQUITY INCOME FUND		P	VARIOUS	01/16/15
b 79.897 SHS T ROWE PRICE MID-CAP GROWTH FUND		P	01/22/15	09/11/15
c 51.443 SHS T ROWE PRICE MID-CAP GROWTH FUND		P	01/22/15	11/16/15
d 858 SHS SPDR WELLS FARGE PREFERRED STOCK FUND		P	VARIOUS	07/23/15
e 247.597 SHS SALIENT MLP & ENERGY INFRASTRUCTURE I		P	09/11/15	11/16/15
f 104.951 SHS CONVERGENCE CORE PLUS INSTL FUND		P	01/16/15	03/19/15
g 23.735 SHS VANGUARD REIT INDEX ADM FUND		P	03/19/15	11/16/15
h 411.637 SHS VANGUARD INTERM TERM BOND INDEX ADM F		P	10/15/15	11/16/15
i 536 SHS VANGUARD MID CAP ETF FUND		P	10/24/14	01/20/15
j 108.20 SHS DFA US SMALL CAP FUND		P	07/01/13	04/09/15
k 110.83 SHS DFA US SMALL CAP FUND		P	01/07/13	11/16/15
l 2900.74 SHS DODGE & COX INCOME FUND		P	08/20/14	09/11/15
m 9104.145 SHS DODGE & COX INCOME FUND		P	VARIOUS	10/15/15
n 353.738 SHS DODGE & COX INCOME FUND		P	01/09/12	11/16/15
o 73.198 SHS GOLDMAN SACHS HIGH YIELD		P	10/22/14	11/16/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 89,806.		91,373.	<1,567.>
b 6,367.		6,038.	329.
c 4,124.		3,887.	237.
d 37,734.		37,993.	<259.>
e 2,112.		2,410.	<298.>
f 1,936.		1,844.	92.
g 2,599.		2,855.	<256.>
h 4,676.		4,746.	<70.>
i 64,689.		63,115.	1,574.
j 3,512.		2,911.	601.
k 3,394.		2,981.	413.
l 39,334.		40,378.	<1,044.>
m 122,906.		124,563.	<1,657.>
n 4,772.		4,719.	53.
o 460.		518.	<58.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<1,567.>
b			329.
c			237.
d			<259.>
e			<298.>
f			92.
g			<256.>
h			<70.>
i			1,574.
j			601.
k			413.
l			<1,044.>
m			<1,657.>
n			53.
o			<58.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

**NORMAN & ELAINE POLSKY FAMILY
CHARITABLE FOUNDATION**

CONTINUATION FOR 990-PF, PART IV
48-1232337 PAGE 3 OF 4

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a. 2568.529 SHS GOLDMAN SACHS STRATEGIC INCOME INSTL		P	05/23/13	01/16/15
b 410 SHS IVY INTERNATIONAL CORE EQUITY FUND		P	09/13/13	04/09/15
c 492.384 SHS JP MORGAN LARGE CAP GROWTH SELECT FUN		P	01/09/12	04/09/15
d 290.782 SHS JP MORGAN LARGE CAP GROWTH SELECT FUN		P	01/09/12	05/12/15
e 278.296 SHS JP MORGAN LARGE CAP GROWTH SELECT FUN		P	01/09/12	09/11/15
f 205.448 SHS JP MORGAN LARGE CAP GROWTH SELECT FUN		P	01/09/12	11/16/15
g 370.427 SHS OPPENHEIMER DEVELOPING MARKETS FUND		P	12/07/12	09/11/15
h 87.345 SHS OPPENHEIMER DEVELOPING MARKETS FUND		P	12/07/12	11/16/15
i 5143.077 SHS T ROWE PRICE EQUITY INCOME FUND		P	VARIOUS	01/16/15
j 752.979 SHS CONVERGENCE CORE PLUS INSTL FUND		P	05/23/13	02/18/15
k 2051.071 SHS CONVERGENCE CORE PLUS INSTL FUND		P	05/23/13	03/19/15
l 227.147 SHS VANGUARD GROWTH INDEX ADM FUND		P	02/11/14	04/09/15
m 146.714 SHS VANGUARD GROWTH INDEX ADM FUND		P	02/11/14	05/12/15
n 145.428 SHS VANGUARD GROWTH INDEX ADM FUND		P	07/28/14	09/11/15
o 140.098 SHS VANGUARD GROWTH INDEX ADM		P	07/28/14	11/16/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,865.		27,586.	<1,721.>
b 7,544.		7,240.	304.
c 18,066.		10,763.	7,303.
d 10,680.		6,356.	4,324.
e 10,163.		6,084.	4,079.
f 7,538.		4,491.	3,047.
g 10,754.		12,528.	<1,774.>
h 2,697.		2,954.	<257.>
i 164,424.		140,972.	23,452.
j 13,810.		12,040.	1,770.
k 37,842.		32,797.	5,045.
l 12,750.		10,851.	1,899.
m 8,185.		7,009.	1,176.
n 7,767.		7,436.	331.
o 7,743.		7,163.	580.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<1,721.>
b			304.
c			7,303.
d			4,324.
e			4,079.
f			3,047.
g			<1,774.>
h			<257.>
i			23,452.
j			1,770.
k			5,045.
l			1,899.
m			1,176.
n			331.
o			580.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a. 938.857 SHS DODGE & COX INCOME FUND		P	04/28/11	10/15/15
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,675.		12,599.	76.
b 17,880.			17,880.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			76.
b			17,880.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	63,596.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A