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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

04/24, 2015, and ending

12/31, 2015

Name of foundation CANDIS J STERN CHARITABLE FOUNDATION  
102-2152865

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

4900 TIEDEMAN RD, OH-01-49-0150

City or town, state or province, country, and ZIP or foreign postal code

BROOKLYN, OH 44144-2302

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name changeH Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 3,611,661. J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis.)

A Employer identification number

47-7001289

B Telephone number (see instructions)

419-861-6463

C If exemption application is pending, check here . . . . . ► D 1. Foreign organizations, check here . . . . . ►   
2. Foreign organizations meeting the 85% test, check here and attach computation . . . . . ► E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . ► 

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule) .		3,980,491.			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B. . . . .					
3 Interest on savings and temporary cash investments. . . . .		24,001.	24,001.		STMT 1
4 Dividends and interest from securities . . . . .					
5a Gross rents . . . . .					
b Net rental income or (loss) _____					
6a Net gain or (loss) from sale of assets not on line 10		438,847.			
b Gross sales price for all assets on line 6a	1,168,243.				
7 Capital gain net income (from Part IV, line 2) .			438,847.		
8 Net short-term capital gain . . . . .					
9 Income modifications . . . . .					
10a Gross sales less returns and allowances . . . . .					
b Less Cost of goods sold .	NOV 23 2016				
c Gross profit or (loss) (attach schedule) .	IRS-OSC				
11 Other income (attach schedule) . . . . .	OCT 2016				
12 Total. Add lines 1 through 11 . . . . .		-29,026.	-29,026.		STMT 2
		4,414,313.	433,822.		
13 Compensation of officers, directors, trustees, etc. . . . .		9,913.	7,434.		2,478.
14 Other employee salaries and wages . . . . .			NONE	NONE	
15 Pension plans, employee benefits . . . . .			NONE	NONE	
16a Legal fees (attach schedule) . . . . .	STMT 3.	5,635.	NONE	NONE	5,635.
b Accounting fees (attach schedule) . . . . .					
c Other professional fees (attach schedule) . . . . .					
17 Interest . . . . .					
18 Taxes (attach schedule) (see instructions) . . . . .					
19 Depreciation (attach schedule) and depletion . . . . .					
20 Occupancy . . . . .					
21 Travel, conferences, and meetings . . . . .			NONE	NONE	
22 Printing and publications . . . . .			NONE	NONE	
23 Other expenses (attach schedule) . . . . .					
24 Total operating and administrative expenses.					
Add lines 13 through 23. . . . .		15,548.	7,434.	NONE	8,113.
25 Contributions, gifts, grants paid . . . . .		177,000.			177,000.
26 Total expenses and disbursements. Add lines 24 and 25		192,548.	7,434.	NONE	185,113.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements . . . . .		4,221,765.			
b Net investment income (if negative, enter -0-) . . . . .			426,388.		
c Adjusted net income (if negative, enter -0-) . . . . .					

OB32

11

<b>Part II</b> <b>Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing . . . . .			
2	Savings and temporary cash investments . . . . .			
3	Accounts receivable ►			
	Less, allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable . . . . .			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
7	Other notes and loans receivable (attach schedule) ►			
	Less: allowance for doubtful accounts ► <b>NONE</b>			
8	Inventories for sale or use . . . . .			
9	Prepaid expenses and deferred charges . . . . .			
10a	Investments- U.S. and state government obligations (attach schedule) . . . . .			
b	Investments - corporate stock (attach schedule) . . . . .			
c	Investments - corporate bonds (attach schedule) . . . . .			
11	Investments- land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
12	Investments - mortgage loans . . . . .			
13	Investments - other (attach schedule) . . . . .	<b>STMT 4.</b>	2,200,561.	3,611,661.
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
15	Other assets (describe ► )			
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .		2,200,561.	3,611,661.
17	Accounts payable and accrued expenses . . . . .			
18	Grants payable . . . . .			
19	Deferred revenue . . . . .			
20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
21	Mortgages and other notes payable (attach schedule) . . . . .			
22	Other liabilities (describe ► )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		<b>NONE</b>	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted . . . . .			
25	Temporarily restricted . . . . .			
26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>			
27	Capital stock, trust principal, or current funds . . . . .		2,200,561	
28	Paid-in or capital surplus, or land, bldg , and equipment fund. . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .		2,200,561.	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		2,200,561	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	
2	Enter amount from Part I, line 27a . . . . .	2	4,221,765.
3	Other increases not included in line 2 (itemize) ► <b>ROUNDING</b>	3	1.
4	Add lines 1, 2, and 3 . . . . .	4	4,221,766.
5	Decreases not included in line 2 (itemize) ► <b>CONTRIBUT DIFF BETWEEN COST BASIS/ FMV</b>	5	2,021,205.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	2,200,561.

Form 990-PF (2015)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,168,243.		729,396.	438,847.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h)) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	438,847.		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	438,847.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

N/A

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			
2 Total of line 1, column (d) . . . . .			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . . . .			4
5 Multiply line 4 by line 3 . . . . .			5
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6
7 Add lines 5 and 6 . . . . .			7
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. . . . .	Date of ruling or determination letter. _____ (attach copy of letter if necessary - see instructions)	1	8,528.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		2	
3	Add lines 1 and 2 . . . . .		3	8,528.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		4	NONE
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	8,528.
6	Credits/Payments.			
a	2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . .	6a		
b	Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	12,023.	
d	Backup withholding erroneously withheld . . . . .	6d		
7	Total credits and payments. Add lines 6a through 6d . . . . .		7	12,023.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .		8	122.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .		9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .		10	3,373.
11	Enter the amount of line 10 to be: <b>Credited to 2016 estimated tax</b> ► <input type="checkbox"/> 3,373. <b>Refunded</b> ► <input type="checkbox"/> 11			

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .	X	
1c	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
2	Did the foundation file Form 1120-POL for this year? . . . . .		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		
	<i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		
	<i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► OH		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV. . . . .		
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		

Form 990-PF (2015)

**Part VII-A Statements Regarding Activities (continued)**

11	Yes	No
11		X
12		X
12		X
13	X	
13	X	
14	The books are in care of ► KEYBANK N.A. Telephone no. ► (419) 861-6463	
	Located at ► 1950 S REYNOLDS RD, 2ND FL, TOLEDO, OH ZIP+4 ► 43614	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. ► 15	
16	Yes	No
16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). . . . .	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .		
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . .	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . .		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) . . . . .		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . . . .		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a. During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b. If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .		5b	
Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input type="checkbox"/>			
c. If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a. Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b. Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .		6b	X
If "Yes" to 6b, file Form 8870.			
7a. At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b. If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .		7b	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEYBANK N.A. 100 S MAIN ST, PO BOX 8612, ANN ARBOR, MI 48104	TRUSTEE 1	9,913.	-0-	-0-
MAUREEN GRADY 100 S MAIN ST, PO BOX 8612, ANN ARBOR, MI 48104	ADVISOR 1	-0-	-0-	-0-
JEAN ROACH 100 S MAIN ST, PO BOX 8612, ANN ARBOR, MI 48104	ADVISOR 1	-0-	-0-	-0-
CANDIS J STERN 100 S MAIN ST, PO BOX 8612, ANN ARBOR, MI 48104	ADVISOR 1	-0-	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 . . . . . ►

NONE

Form 990-PF (2015)

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services . . . . . ►		
NONE		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	
1	NONE
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	
1	NONE
2	
All other program-related investments. See instructions	
3	NONE
Total. Add lines 1 through 3 . . . . . ►	

**Part X. Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities . . . . .	1a	3,653,874.
b	Average of monthly cash balances . . . . .	1b	NONE
c	Fair market value of all other assets (see instructions) . . . . .	1c	NONE
d	<b>Total</b> (add lines 1a, b, and c) . . . . .	1d	3,653,874.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	NONE
3	Subtract line 2 from line 1d . . . . .	3	3,653,874.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	4	54,808.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,599,066.
6	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	124,242.

**Part XI. Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6 . . . . .	1	124,242.
2a	Tax on investment income for 2015 from Part VI, line 5 . . . . .	2a	8,528.
b	Income tax for 2015. (This does not include the tax from Part VI.) . . . . .	2b	
c	Add lines 2a and 2b . . . . .	2c	8,528.
3	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	115,714.
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	NONE
5	Add lines 3 and 4 . . . . .	5	115,714.
6	Deduction from distributable amount (see instructions) . . . . .	6	NONE
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7	115,714.

**Part XII. Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a	185,113.
b	Program-related investments - total from Part IX-B . . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) . . . . .	3a	NONE
b	Cash distribution test (attach the required schedule) . . . . .	3b	NONE
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	185,113.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	185,113.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7 . . . . .				115,714.
2 Undistributed income, if any, as of the end of 2015			NONE	
a Enter amount for 2014 only. . . . .				
b Total for prior years 20 ____,20 ____,20 ____		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . . .	NONE			
b From 2011 . . . . .	NONE			
c From 2012 . . . . .	NONE			
d From 2013 . . . . .	NONE			
e From 2014 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 185,113.			NONE	
a Applied to 2014, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2015 distributable amount. . . . .				115,714.
e Remaining amount distributed out of corpus. . . . .	69,399.			
5 Excess distributions carryover applied to 2015 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	69,399.			
b Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .			NONE	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016. . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	69,399.			
10 Analysis of line 9				
a Excess from 2011 . . . . .	NONE			
b Excess from 2012 . . . . .	NONE			
c Excess from 2013 . . . . .	NONE			
d Excess from 2014 . . . . .	NONE			
e Excess from 2015 . . . . .	69,399.			

**Part XIV • Private Operating Foundations (see instructions and Part VII-A, question 9)**

---

**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . ►

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(3) or

4942(1)(5)

	Prior 3 years				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization. . . . .					
(4) Gross investment income .					

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

CANDIS J STERN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

#### **c. Any submission deadlines.**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE STATEMENT 11				177,000.
<b>Total</b>			► 3a	177,000.
<b>b Approved for future payment</b>				
<b>Total</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments . . . . .					
3 Interest on savings and temporary cash investments . . . . .					
4 Dividends and interest from securities . . . . .					
5 Net rental income or (loss) from real estate:					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
6 Net rental income or (loss) from personal property . . . . .					
7 Other investment income . . . . .					
8 Gain or (loss) from sales of assets other than inventory			18	438,847.	
9 Net income or (loss) from special events . . . . .					
10 Gross profit or (loss) from sales of inventory . . . . .					
11 Other revenue a					
b PARTNERSHIP				-29,026.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . . . . .				433,822.	
13 Total. Add line 12, columns (b), (d), and (e) . . . . .				13	433,822.
(See worksheet in line 13 instructions to verify calculations.)					

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
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NOT APPLICABLE

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash . . . . .	1a(1)	X
(2)	Other assets . . . . .	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization . . . . .	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)	X
(3)	Rental of facilities, equipment, or other assets . . . . .	1b(3)	X
(4)	Reimbursement arrangements . . . . .	1b(4)	X
(5)	Loans or loan guarantees . . . . .	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations . . . . .	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign  
Here

► James P. Franklin Jr.

11/11/2016

Date \_\_\_\_\_

## ► Vice President

Title

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

KEYBANK BY:J R FREEDLINE					
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►	Firm's EIN ►			
	Firm's address ►	Phone no.			

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

Name of the organization

**Schedule of Contributors**

OMB No. 1545-0047

**2015**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

CANDIS J STERN CHARITABLE FOUNDATION

Employer identification number

47-7001289

Organization type (check one):

Fillers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ► \$ . . . . .

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

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Name of organization  
**CANDIS J STERN CHARITABLE FOUNDATION**

Employer identification number  
**47-7001289**

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CANDIS STERN  1208 REGENCY CT  LAS CRUCES, NM 88007-8975	\$ 3,980,491.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>  (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions.)

Name of organization

CANDIS J STERN CHARITABLE FOUNDATION

Employer identification number

47-7001289

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	SEE ATTACHED	\$ 3,837,274.	06/04/2015
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received

## PENALTY COMPUTATION DETAIL - FORM 2220

DATE	PD	UNDERPAYMENT	BEG. DATE	END DATE	DAYS	%	PENALTY
<b>Quarter 2, Rate Period 1 (06/16/2015 - 03/31/2016)</b>							
		158.	06/15/2015	03/31/2016	290	3	4.
<b>TOTAL FOR QUARTER 2, RATE PERIOD 1</b>							
<b>Quarter 2, Rate Period 2 (04/01/2016 - 05/15/2016)</b>							
		158.	03/31/2016	05/15/2016	45	4	1.
<b>TOTAL FOR QUARTER 2, RATE PERIOD 2</b>							
<b>Quarter 3, Rate Period 1 (09/16/2015 - 03/31/2016)</b>							
		4,106.	09/15/2015	03/31/2016	198	3	67.
<b>TOTAL FOR QUARTER 3, RATE PERIOD 1</b>							
<b>Quarter 3, Rate Period 2 (04/01/2016 - 05/15/2016)</b>							
		4,106.	03/31/2016	05/15/2016	45	4	20.
<b>TOTAL FOR QUARTER 3, RATE PERIOD 2</b>							
<b>Quarter 4, Rate Period 1 (12/16/2015 - 03/31/2016)</b>							
		2,132.	12/15/2015	03/31/2016	107	3	19.
<b>TOTAL FOR QUARTER 4, RATE PERIOD 1</b>							
<b>Quarter 4, Rate Period 2 (04/01/2016 - 05/15/2016)</b>							
		2,132.	03/31/2016	05/15/2016	45	4	11.
<b>TOTAL FOR QUARTER 4, RATE PERIOD 2</b>							
<b>TOTAL UNDERPAYMENT PENALTY</b>							
<b>122.</b>							

STATEMENT 1

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST MUTUAL FUNDS	14,136. 9,865.	14,136. 9,865.
TOTAL	24,001.	24,001.

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARNERSHIP INCOME	-29,026.	-29,026.
TOTALS	-29,026.	-29,026.

## FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	5,635.		5,635.	
TOTALS	5,635.	NONE	NONE	5,635.

## FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	C	2,200,561.	3,611,661.
TOTALS		2,200,561.	3,611,661.

CANDIS J STERN CHARITABLE FOUNDATION

47-7001289

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

NAME AND ADDRESS

CANDIS STERN  
1208 REGENCY CT  
LAS CRUCES, NM 88007-8975

STATEMENT 5

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31

CANDIS J STERN CHARITABLE FOUNDATION  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

47-7001289

RECIPIENT NAME:

HUMANE SOCIETY OF HURON VALLEY

ADDRESS:

3100 CHERRY HILL ROAD  
ANN ARBOR, MI 48105

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

RESPONSIBLE CARE OF ANIMALS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:

HUMANE SOCIETY  
OF THE UNITED STATES

ADDRESS:

2100 L STREET NW  
WASHINGTON, DC 20037

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CARE AND CRUELTY PREVENTION TO ANIMALS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:

US FRIENDS OF THE  
DAVID SHELDICK WILDLIFE TRUST

ADDRESS:

201 NORTH ILLINOIS STREET, 16TH FL  
INDIANAPOLIS, IN 46204

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CONSERVATION PROTECTION OF WILDLIFE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 10,000.

STATEMENT 6

CANDIS J STERN CHARITABLE FOUNDATION  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

47-7001289

=====

RECIPIENT NAME:

PAWS WITH A CAUSE

ADDRESS:

4646 SOUTH DIVISION  
WAYLAND, MI 49348

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CUSTOM TRAINED ASSISTANCE DOGS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 15,000.

RECIPIENT NAME:

WILD BURRO RESCUE AND  
PRESERVATION PROJECT

ADDRESS:

PO BOX 10  
OLANCHA, CA 93549-0010

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

RECUE REHABILITATION AND CARE OF BURROS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 7,500.

RECIPIENT NAME:

SPAY AND NEUTER ACTION PROGRAM

ADDRESS:

2405 W PICACHO AVENUE, SUITE 103  
LAS CRUCES, NM 88005

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PREVENTION OF PET OVER-POPULATION IN LAS CRU

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 7,500.

STATEMENT 7

CANDIS J STERN CHARITABLE FOUNDATION  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

47-7001289

RECIPIENT NAME:  
ANIMAL SERVICE CENTER OF MESILLA VALLEY  
ADDRESS:  
3551 BATAAN MEMORIAL WEST  
LAS CRUCES, NM 88012  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CARE AND RESCUE OF ANIMALS FROM CRUELTY  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 7,500.

RECIPIENT NAME:  
SAFE HAVEN ANIMAL SANCTUARY  
ADDRESS:  
840-D EL PASEO  
LAS CRUCES, NM 88001  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CARE AND PLACEMENT OF ABANDONED CATS AND DOGS  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 7,500.

RECIPIENT NAME:  
ANIMAL LEGAL DEFENSE FUND  
ADDRESS:  
170 EAST COTATI AVENUE  
COTATI, CA 94931  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
ADVANCE INTERESTS OF ANIMALS THROUGH LEGAL SY  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 10,000.

STATEMENT 8

CANDIS J STERN CHARITABLE FOUNDATION  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

47-7001289

RECIPIENT NAME:

WGBH

ADDRESS:

1 GUEST STREET  
BOSTON, MA 02135

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

3 PART SERIES "RARE"

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 25,000.

RECIPIENT NAME:

BAT WORLD SANCTUARY

ADDRESS:

299 HIGH POINT RD  
WEATHERFORD, TX 76088

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

RESCUE REHABILITATION AND SANCTUARY FOR BATS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:

AMERICAN WILD HORSE PRESERVATION

ADDRESS:

PO BOX 1048  
HILLSBOROUGH, NC 27278

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PRESERVE AMERICAN HORSE IN VIABLE FREE ROAMIN

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 5,000.

STATEMENT 9

CANDIS J STERN CHARITABLE FOUNDATION  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

47-7001289

RECIPIENT NAME:  
THE ELEPHANT SANCTUARY  
ADDRESS:  
PO BOX 393  
HOHENWALD, TN 38462  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
ASSIST AND CARE FOR CAPTIVE ELEPHANTS  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 15,000.

RECIPIENT NAME:  
ACTION PROGRAM FOR ANIMALS  
ADDRESS:  
800 PICACHO AVENUE  
LAS CRUCES, NM 88004  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
ANIMAL WELFARE PROGRAMS  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 7,500.

RECIPIENT NAME:  
ANIMAL PROTECTION OF NEW MEXICO  
ADDRESS:  
PO BOX 11395  
ALBUQUERQUE, NM 87192  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
ASSIS IN PREVENTION OF CRUELTY TO ANIMALS  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 10,000.

STATEMENT 10

CANDIS J STERN CHARITABLE FOUNDATION  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

47-7001289

=====

RECIPIENT NAME:

FARM SANCTUARY

ADDRESS:

PO BOX 150

WATKINS GLEN, NY 14891

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

RESCUE SHELTER ADOPTION OF FARM ANIMALS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 9,500.

RECIPIENT NAME:

SASHA FARM

ADDRESS:

PO BOX 222

MANCHESTER, MI 48158

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PROVIDE SHELTER SANCTUARY FARM ANIMALS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 5,000.

TOTAL GRANTS PAID:

177,000.

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STATEMENT 11

Date Traded	Explanation	Ledger Cash	Units	Transaction Description Line2	CUSIP	Fed Cost	High Price	Low Price	Average	Security Value
6/4/2015	Represents Partial Revocation\	0	1000	STARBUCKS CORP	855244109	24,929.90	52.18	51.57	51.875	\$51,875.00
6/4/2015	Represents Partial Revocation\	0	4995	US BANCORP	902973304	12137.01	43.93	43.41	43.67	\$218,131.65
6/4/2015	Represents Partial Revocation\	0	900	PEPSICO INC	713448108	39602.97	95.62	94.12	94.87	\$85,383.00
6/4/2015	Represents Partial Revocation\	0	500	RAYTHEON CO	755111507	26444.6	101.93	100.11	101.02	\$50,510.00
6/4/2015	Represents Partial Revocation\	0	65	FAIRFAX FINANCIAL HOLDINGS LTD	303901102	26046.8	502.41	492.67	497.54	\$32,340.10
6/4/2015	Represents Partial Revocation\	0	135	ALPHABET INC (formerly Google Inc. Cl A)	02079K305	23958.8	555.96	549.12	552.54	\$74,592.90
6/4/2015	Represents Partial Revocation\	0	1048	ISHARES S&P MIDCAP 400/BARRA GR	464287606	96029.55	172.11	170.84	171.475	\$179,705.80
6/4/2015	Represents Partial Revocation\	0	135	ALPHABET INC (formerly Google Inc. Cl C)	02079K107	24101.58	540.59	534.32	537.455	\$72,556.43
6/4/2015	Represents Partial Revocation\	0	1000	MONDELEZ INTERNATIONAL INC	609207105	19183.01	40.92	40.36	40.64	\$40,640.00
6/4/2015	Represents Partial Revocation\	0	6000	ENTERPRISE PRODUCTS PARTNERS	293792107	95367.9	31.6	31.1	31.35	\$188,100.00
6/4/2015	Represents Partial Revocation\	0	3336	MAGELLAN MIDSTREAM PARTNERS	559080106	33214.05	77.53	76.57	77.05	\$257,038.80
6/4/2015	Represents Partial Revocation\	0	1000	WALT DISNEY CO	254687106	31177.99	111.25	109.99	110.62	\$110,620.00
6/4/2015	Represents Partial Revocation\	0	250	BHP BILLITON LTD	088606108	15634	43.82	43.03	43.425	\$10,856.25
6/4/2015	Represents Partial Revocation\	0	6000	ENBRIDGE ENERGY PARTNERS	29250R106	87342.53	36.9	36.15	36.525	\$219,150.00
6/4/2015	Represents Partial Revocation\	0	0	COLGATE PALMOLIVE CO	194162103	48920	66.9	65.85	66.375	\$132,750.00
6/4/2015	Represents Partial Revocation\	0	700	APPLE INC	0378333100	8911.5	130.58	128.91	129.745	\$90,821.50
6/4/2015	Represents Partial Revocation\	0	3	BERKSHIRE HATHAWAY INC	084670108	258450.15	214411	212360	213385.5	\$640,156.50
6/4/2015	Represents Partial Revocation\	0	1000	SOUTHERN CO	842587107	33635	43.46	42.87	43.165	\$43,165.00
6/4/2015	Represents Partial Revocation\	0	575	SCHLUMBERGER LTD	806857108	32397	91.34	90	90.67	\$52,135.25
6/4/2015	Represents Partial Revocation\	0	900	UNITED PARCEL SERVICE INC	911312106	66554.55	100.68	99.9	100.29	\$90,261.00
6/4/2015	Represents Partial Revocation\	0	400	AIR PRODUCTS & CHEMICALS INC	009158106	23584	147.21	144.67	145.94	\$58,376.00
6/4/2015	Represents Partial Revocation\	0	1400	PHILLIPS 66	718546104	32810.98	78.07	77.18	77.625	\$108,675.00
6/4/2015	Represents Partial Revocation\	0	235	EXXON MOBIL CORP	30231G102	5701.2	84.89	83.78	84.335	\$19,818.73
6/16/2015	Represents Partial Revocation\	0	2666.166	ROYCE SPECIAL EQUITY FUND	780905782	45551.25	23.04	23.04	23.04	\$61,428.46
6/18/2015	Tfr to Candis Stern Fdn\2152865	110,216.27	0	0000 balance of initial funding		110216.27				\$110,216.27
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	32	BLACKROCK INC	09247X101	7879.82	341.03	333.64	337.335	\$10,794.72
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	155	WE ENERGY GROUP INC	92939U106	6565.12	47.98	47.35	47.665	\$7,388.08
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	78	3M CO	88579Y101	10250.5	154.5	152.7	153.6	\$11,980.80
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	99	NOVARTIS AG	66987V109	5263.39	99.77	98.75	99.26	\$9,826.74
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	44	LOCKHEED MARTIN CORP	539830109	5440.32	191.33	188.29	189.81	\$8,351.64
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	137	ALTRIA GROUP INC	02209S103	4459.91	51.49	50.95	51.22	\$7,017.14
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	117	GALLAGHER ARTHUR J & CO	363576109	4214.02	47.42	46.85	47.135	\$5,514.80
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	99	KIMBERLY CLARK CORP	494368103	7852.02	109.73	108.89	109.31	\$10,821.69

7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	103	NEXTERA ENERGY INC	65339F101	8926 76	102.91	101.95	102.43	\$10,550.29
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	171	EMERSON ELEC CO	291011104	8525.33	54.87	53.81	54.34	\$9,292.14
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	174	ABBVIE INC	00287Y109	6621.93	68 44	67 58	68 01	\$11,833.74
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	58	JOHNSON & JOHNSON	478160104	3919.88	98.59	97.69	98.14	\$5,692.12
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	229	MICROSOFT CORP	594918104	6285.81	44.9	44.03	44.465	\$10,182.49
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	110	WEILTOWER INC	95040Q104	5908.03	69.07	67.65	68.36	\$7,519.60
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	385	CISCO SYS INC	17275R102	7795.1	27 16	26.84	27	\$10,395.00
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	90	HASBRO INC	418056107	4899.07	77 5	76.14	76.82	\$6,913.80
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	79	LYONDELLBASELL INDUSTRIES N V	N53745100	1.01	96 84	94.46	95 65	\$7,556.35
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	40	GENUINE PARTS CO	372460105	2453 6	88.93	87.83	88.38	\$3,535.20
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	146	WILLIAMS COS INC DEL	969457100	4335.07	57.37	55.52	56.445	\$8,240.97
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	396	GENERAL ELEC CO	369604103	8535 34	26.24	25 88	26.06	\$10,319.76
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	156	MERCK & CO INC	58933Y105	6811.53	57.74	57.12	57.43	\$8,959.08
7/9/2015	RECEIVED FROM NORTHERN TRUST\	0	161	ANALOG DEVICES INC	032654105	7003 87	63 22	60 88	62.05	\$9,990.05
7/9/2015	RECEIVED FROM NORTHERN TRUST\	0	59	AUTOMATIC DATA PROCESSING INC	053015103	2885.02	81 41	80.65	81.03	\$4,780.77
7/10/2015	TRANSFER FROM NORTHERN TRUST\	0	14451.988	NORTHERN STOCK INDEX FUND	665162772	248151.13	25 54	25.54	25 54	\$369,103.77
7/10/2015	TRANSFER FROM NORTHERN TRUST\	0	7124.511	NORTHERN MULTI-MGR EMERG MKTS EQ	665162483	120145	17 72	17.72	17.72	\$126,246.33
7/14/2015	Transfer from Northern Trust\	0	18690.699	NEUBERGER BERMAN INTL EQUITY FD	641224811	162235.27	11.61	11 61	11 61	\$216,999.02
8/5/2015	Received from Northern Trust\	0	3241.639	NORTHERN MULTI-MGR GLB LISTED INFRASTR	665162384	37019.53	11.84	11.84	11 84	\$38,381.01
8/20/2015	Cash transfer from Northern Trust\	33000	0	Cash Transfer From Northern		33000				\$33,000.00
									TOTAL	\$3,980,490.72

SK-RG-OFF-ACCOUNT  
101-200-10240-2152865  
FISCAL YEAR CODE 1231

ACCOUNT NAME  
STERN CANDIS J CHARITABLE PFDN  
AS OF 12-31-2015

RUN DATE 2016-01-15  
BUS DATE 2016-01-14  
PAGE 1,290

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
00287Y109	ABBVIE INC COM	10,307.76	0.00	6,621.93	174.000
009158106	AIR PRODUCTS & CHEMICALS INC COM	52,044.00	0.00	23,584.00	400.000
02079K305	ALPHABET INC COM CL A	105,031.35	0.00	24,101.58	135.000
037833100	APPLE INC COM	73,682.00	0.00	8,911.50	700.000
084670108	BERKSHIRE HATHAWAY INC COM	395,600.00	0.00	172,300.10	2.000
115233504	BROWN ADVISORY GROWTH EQUITY FD OPEN-END FUND INV CL	99,164.89	0.00	106,643.38	5,119.509
17275R102	CISCO SYS INC COM	10,454.68	0.00	7,795.10	385.000
194162103	COLGATE PALMOLIVE CO COM	133,240.00	0.00	48,920.00	2,000.000
230001406	CULLEN HIGH DIVIDEND EQUITY FUND OPEN-END FUND CL I	96,164.00	0.00	99,992.00	5,800.000
254687106	WALT DISNEY CO COM	105,080.00	0.00	31,177.99	1,000.000
29250R106	ENBRIDGE ENERGY PARTNERS LIMITED PARTNERSHIP	138,420.00	0.00	87,342.53	6,000.000
293792107	ENTERPRISE PRODUCTS PARTNERS LIMITED PARTNERSHIP	153,480.00	0.00	95,367.90	6,000.000
30231G102	EXXON MOBIL CORP COM	18,318.25	0.00	5,701.20	235.000
3140000W1	FEDERATED PRIME OBLIGATIONS FUND INSTITUTIONAL SHARES	23,757.53	14,144.98	37,902.51	37,902.510
369604103	GENERAL ELEC CO COM	12,335.40	0.00	8,535.34	396.000
464287606	ISHARES S&P MIDCAP 400/BARRA GR CLOSED-END FUND	168,686.08	0.00	96,029.55	1,048.000
464287804	ISHARES CORE S&P SMALL-CAP ETF CLOSED-END FUND	24,774.75	0.00	24,943.48	225.000
46432F842	ISHARES CORE MSCI EAFE ETF CLOSED-END FUND	326,280.00	0.00	338,525.00	6,000.000
559080106	MAGELLAN MIDSTREAM PARTNERS LIMITED PARTNERSHIP	226,581.12	0.00	33,214.05	3,336.000
58933Y105	MERCK & CO INC COM	8,239.92	0.00	6,811.53	156.000
592905509	METROPOLITAN WEST T/R BOND FD OPEN-END FUND CL I	190,593.64	0.00	193,820.60	17,946.670
594918104	MICROSOFT CORP COM	12,704.92	0.00	6,285.81	229.000
609207105	MONDELEZ INTERNATIONAL INC COM CL A	44,840.00	0.00	19,183.01	1,000.000
641224415	NEUBERGER BERMAN EMERG MKTS EQTY OPEN-END FUND INSTL CL	56,280.00	0.00	59,200.00	4,000.000
641224811	NEUBERGER BERMAN INTL EQUITY FD OPEN-END FUND INSTL CL	203,915.53	0.00	162,235.27	18,690.699
665162384	NORTHERN MULTI-MGR GLB LISTED INFRASTR OPEN-END FUND	36,014.61	0.00	37,019.53	3,241.639
713448108	PEPSICO INC COM	89,928.00	0.00	39,602.97	900.000
718546104	PHILLIPS 66 COM	114,520.00	0.00	32,810.98	1,400.000
74253Q747	PRINCIPAL MIDCAP FUND OPEN-END FUND INSTL CL	24,423.38	0.00	25,806.66	1,168.583
755111507	RAYTHEON CO COM	49,812.00	0.00	21,155.68	400.000
77956H864	T ROWE PRICE EMERGING MKTS STK OPEN-END FUND	57,019.84	0.00	60,700.00	2,000.696
780905782	ROYCE SPECIAL EQUITY FUND OPEN-END FUND	47,831.02	0.00	45,551.25	2,666.166
78462F103	SPDR S&P 500 ETF TRUST CLOSED-END FUND	198,773.25	0.00	201,106.75	975.000
806857108	SCHLUMBERGER LTD FGN COM	40,106.25	0.00	32,397.00	575.000
855244109	STARBUCKS CORP COM	60,030.00	0.00	24,929.90	1,000.000
88579Y101	3M CO COM	11,749.92	0.00	10,250.50	78.000
	*** TOTAL ***	3,597,515.84	14,144.98	2,246,184.77	137,359.472

JK-RG-CFF-ACCOUNT  
101-200-10240-2152865  
FISCAL YEAR CODE 1231

ACCOUNT NAME  
STERN CANDIS J CHARITABLE PFDN  
AS OF 12-31-2015

TAX ANALYST/NAME  
Mary Ellen Estrada

RUN DATE 2016-01-13  
BUS DATE 2016-01-14  
PAGE 1,291

CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
902973304	US BANCORP COM	170,466.65	0 00	9,707.18 ✓	3,995.000
N53745100	LYONDELLBASELL INDUSTRIES N V EGN COM CL A	6,865 10	0 00	1 01 ✓	79 000
*** TOTAL ***		3,597,515 84 14144.98	14,144 98	2,246,184 77	137,359 472
		<u>3,611,660.82</u>		<u>-29026.00</u> ATP INCOME <u>-16398.00</u> ATP DISTRIBUTION	
					2,200,560.77