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Form **990-PF****Return of Private Foundation**

OMB No. 1545-0052

2015Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf**Open to Public Inspection**

For calendar year 2015 or tax year beginning

04/24, 2015, and ending

12/31, 2015

Name of foundation **CANDIS J STERN CHARITABLE FOUNDATION**

102-2152865

A Employer identification number

47-7001289

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

4900 TIEDEMAN RD. OH-01-49-0150

419-861-6463

City or town, state or province, country, and ZIP or foreign postal code

BROOKLYN, OH 44144-2302

G Check all that apply:

☒ Initial return

Initial return of a former public charity

☐ Final return

Amended return

☐ Address change

Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c), line

16) \$ 3,611,661.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

C If exemption application is
pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	3,980,491.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	24,001.	24,001.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	438,847.			
b Gross sales price for all assets on line 6a	1,168,243.			
7 Capital gain net income (from Part IV, line 2)		438,847.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-29,026.	-29,026.		STMT 2
12 Total. Add lines 1 through 11	4,414,313.	433,822.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	9,913.	7,434.		2,478.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)	5,635.	NONE	NONE	5,635.
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23.	15,548.	7,434.	NONE	8,113.
25 Contributions, gifts, grants paid	177,000.			177,000.
26 Total expenses and disbursements. Add lines 24 and 25	192,548.	7,434.	NONE	185,113.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	4,221,765.			
b Net investment income (if negative, enter -0-)		426,388.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶ (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)	STMT 4 .	2,200,561.	3,611,661.	
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,200,561.	3,611,661.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds		2,200,561.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)		2,200,561.	
	31	Total liabilities and net assets/fund balances (see instructions)		2,200,561.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	
2	Enter amount from Part I, line 27a	2	4,221,765.
3	Other increases not included in line 2 (itemize) ▶ <u>ROUNDING</u>	3	1.
4	Add lines 1, 2, and 3	4	4,221,766.
5	Decreases not included in line 2 (itemize) ▶ <u>CONTRIBUT DIFF BETWEEN COST BASIS/FMV</u>	5	2,021,205.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,200,561.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,168,243.		729,396.	438,847.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
a			438,847.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	438,847.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

N/A

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b.		1	8,528.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2.		3	8,528.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,528.
6 Credits/Payments.			
a 2015 estimated tax payments and 2014 overpayment credited to 2015.	6a		
b Exempt foreign organizations - tax withheld at source.	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868).	6c	12,023.	
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d.	7	12,023.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	122.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	3,373.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 3,373. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. STMT 5	X	

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ KEYBANK N.A. Telephone no. ▶ (419) 861-6463		
Located at ▶ 1950 S REYNOLDS RD, 2ND FL, TOLEDO, OH ZIP+4 ▶ 43614		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here ▶		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a. During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEYBANK N.A. 100 S MAIN ST, PO BOX 8612, ANN ARBOR, MI 48104	TRUSTEE 1	9,913.	-0-	-0-
MAUREEN GRADY 100 S MAIN ST, PO BOX 8612, ANN ARBOR, MI 48104	ADVISOR 1	-0-	-0-	-0-
JEAN ROACH 100 S MAIN ST, PO BOX 8612, ANN ARBOR, MI 48104	ADVISOR 1	-0-	-0-	-0-
CANDIS J STERN 100 S MAIN ST, PO BOX 8612, ANN ARBOR, MI 48104	ADVISOR 1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐

NONE

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3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

Part IX-A Summary of Direct Charitable Activities

Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Amount

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,653,874.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	3,653,874.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,653,874.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	54,808.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,599,066.
6	Minimum investment return. Enter 5% of line 5	6	124,242.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	124,242.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	8,528.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8,528.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	115,714.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	115,714.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	115,714.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	185,113.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	185,113.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	185,113.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				115,714.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 185,113.				
a Applied to 2014, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2015 distributable amount.				115,714.
e Remaining amount distributed out of corpus. . .	69,399.			
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	69,399.			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	69,399.			
10 Analysis of line 9				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	NONE			
d Excess from 2014	NONE			
e Excess from 2015	69,399.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

CANDIS J STERN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 11				177,000.
Total			▶ 3a	177,000.
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments .					
4	Dividends and interest from securities			14	24,001.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	438,847.	
9	Net income or (loss) from special events . . .					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue a					
b	PARTNERSHIP				-29,026.	
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				433,822.	
13	Total. Add line 12, columns (b), (d), and (e)				433,822.	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
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NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|---|--|-------|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

11/11/2016
Date

▶ Vice President
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

KEYBANK BY:J R FREEDLINE


**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date	
------	--

Check <input type="checkbox"/> if self-employed	PTIN
---	------

Firm's name 

Firm's EIN ▶

Firm's address ►

Phone no.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

OMB No. 1545-0047

2015

Name of the organization

Employer identification number

CANDIS J STERN CHARITABLE FOUNDATION

47-7001289

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

CANDIS J STERN CHARITABLE FOUNDATION

Employer identification number

47-7001289

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CANDIS STERN 1208 REGENCY CT LAS CRUCES, NM 88007-8975	\$ 3,980,491.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

47-7001289

Part II

[illegible]

PENALTY COMPUTATION DETAIL - FORM 2220

```

=====
DATE PD    UNDERPAYMENT    BEG.DATE    END DATE    DAYS    %    PENALTY
-----
Quarter 2, Rate Period 1 (06/16/2015 - 03/31/2016)
=====
158.      06/15/2015    03/31/2016    290      3      4.
TOTAL FOR QUARTER 2, RATE PERIOD 1
4.
=====
Quarter 2, Rate Period 2 (04/01/2016 - 05/15/2016)
=====
158.      03/31/2016    05/15/2016    45      4      1.
TOTAL FOR QUARTER 2, RATE PERIOD 2
1.
=====
Quarter 3, Rate Period 1 (09/16/2015 - 03/31/2016)
=====
4,106.    09/15/2015    03/31/2016    198      3      67.
TOTAL FOR QUARTER 3, RATE PERIOD 1
67.
=====
Quarter 3, Rate Period 2 (04/01/2016 - 05/15/2016)
=====
4,106.    03/31/2016    05/15/2016    45      4      20.
TOTAL FOR QUARTER 3, RATE PERIOD 2
20.
=====
Quarter 4, Rate Period 1 (12/16/2015 - 03/31/2016)
=====
2,132.    12/15/2015    03/31/2016    107      3      19.
TOTAL FOR QUARTER 4, RATE PERIOD 1
19.
=====
Quarter 4, Rate Period 2 (04/01/2016 - 05/15/2016)
=====
2,132.    03/31/2016    05/15/2016    45      4      11.
TOTAL FOR QUARTER 4, RATE PERIOD 2
11.
=====
TOTAL UNDERPAYMENT PENALTY
122.
=====

```

STATEMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS AND INTEREST MUTUAL FUNDS	14,136. 9,865.	14,136. 9,865.
	-----	-----
TOTAL	24,001. =====	24,001. =====

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
PARNERSHIP INCOME	-29,026.	-29,026.
	-----	-----
TOTALS	-29,026.	-29,026.
	=====	=====

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES - PRINCIPAL (ALLOCA	5,635.			5,635.
TOTALS	5,635.	NONE	NONE	5,635.
	=====	=====	=====	=====

CANDIS J STERN CHARITABLE FOUNDATION

47-7001289

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV -----
SEE ATTACHED	C	2,200,561.	3,611,661.
TOTALS		2,200,561.	3,611,661.
		=====	=====

CANDIS J STERN CHARITABLE FOUNDATION

47-7001289

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS
=====

NAME AND ADDRESS

CANDIS STERN
1208 REGENCY CT
LAS CRUCES, NM 88007-8975

STATEMENT 5

RECIPIENT NAME:
HUMANE SOCIETY OF HURON VALLEY
ADDRESS:
3100 CHERRY HILL ROAD
ANN ARBOR, MI 48105
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RESPONSIBLE CARE OF ANIMALS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
HUMANE SOCIETY
OF THE UNITED STATES
ADDRESS:
2100 L STREET NW
WASHINGTON, DC 20037
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CARE AND CRUELTY PREVENTION TO ANIMALS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
US FRIENDS OF THE
DAVID SHELDRIK WILDLIFE TRUST
ADDRESS:
201 NORTH ILLINOIS STREET, 16TH FL
INDIANAPOLIS, IN 46204
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONSERVATION PROTECTION OF WILDLIFE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

PAWS WITH A CAUSE

ADDRESS:

4646 SOUTH DIVISION

WAYLAND, MI 49348

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CUSTOM TRAINED ASSISTANCE DOGS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

WILD BURRO RESCUE AND

PRESERVATION PROJECT

ADDRESS:

PO BOX 10

OLANCHA, CA 93549-0010

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

RECUE REHABILITATION AND CARE OF BURROS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 7,500.

RECIPIENT NAME:

SPAY AND NEUTER ACTION PROGRAM

ADDRESS:

2405 W PICACHO AVENUE, SUITE 103

LAS CRUCES, NM 88005

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PREVENTION OF PET OVER-POPULATION IN LAS CRU

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 7,500.

RECIPIENT NAME:
ANIMAL SERVICE CENTER OF MESILLA VALLEY
ADDRESS:
3551 BATAAN MEMORIAL WEST
LAS CRUCES, NM 88012
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CARE AND RESCUE OF ANIMALS FROM CRUELTY
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 7,500.

RECIPIENT NAME:
SAFE HAVEN ANIMAL SANCTUARY
ADDRESS:
840-D EL PASEO
LAS CRUCES, NM 88001
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CARE AND PLACEMENT OF ABANDONED CATS AND DOGS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 7,500.

RECIPIENT NAME:
ANIMAL LEGAL DEFENSE FUND
ADDRESS:
170 EAST COTATI AVENUE
COTATI, CA 94931
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ADVANCE INTERESTS OF ANIMALS THROUGH LEGAL SY
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 10,000.

CANDIS J STERN CHARITABLE FOUNDATION

47-7001289

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

WGBH

ADDRESS:

1 GUEST STREET

BOSTON, MA 02135

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

3 PART SERIES "RARE"

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

BAT WORLD SANCTUARY

ADDRESS:

299 HIGH POINT RD

WEATHERFORD, TX 76088

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

RESCUE REHABILITATION AND SANCTUARY FOR BATS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

AMERICAN WILD HORSE PRESERVATION

ADDRESS:

PO BOX 1048

HILLSBOROUGH, NC 27278

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PRESERVE AMERICAN HORSE IN VIABLE FREE ROAMIN

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,000.

STATEMENT 9

CANDIS J STERN CHARITABLE FOUNDATION

47-7001289

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

THE ELEPHANT SANCTUARY

ADDRESS:

PO BOX 393

HOHENWALD, TN 38462

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ASSIST AND CARE FOR CAPTIVE ELEPHANTS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

ACTION PROGRAM FOR ANIMALS

ADDRESS:

800 PICACHO AVENUE

LAS CRUCES, NM 88004

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ANIMAL WELFARE PROGRAMS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 7,500.

RECIPIENT NAME:

ANIMAL PROTECTION OF NEW MEXICO

ADDRESS:

PO BOX 11395

ALBUQUERQUE, NM 87192

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

ASSIS IN PREVENTION OF CRUELTY TO ANIMALS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 10,000.

STATEMENT 10

RECIPIENT NAME:
FARM SANCTUARY
ADDRESS:
PO BOX 150
WATKINS GLEN, NY 14891
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RESCUE SHELTER ADOPTION OF FARM ANIMALS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 9,500.

RECIPIENT NAME:
SASHA FARM
ADDRESS:
PO BOX 222
MANCHESTER, MI 48158
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROVIDE SHELTER SANCTUARY FARM ANIMALS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 5,000.

TOTAL GRANTS PAID: 177,000.
=====

Date Traded	Explanation	Ledger Cash	Units	Transaction Description Line2	CUSIP	Fed Cost	High Price	Low Price	Average	Security Value
6/4/2015	Represents Partial Revocation\	0	1000	STARBUCKS CORP	855244109	24,929.90	52.18	51.57	51.875	\$51,875.00
6/4/2015	Represents Partial Revocation\	0	4995	US BANCORP	902973304	12137.01	43.93	43.41	43.67	\$218,131.65
6/4/2015	Represents Partial Revocation\	0	900	PEPSICO INC	713448108	39602.97	95.62	94.12	94.87	\$85,383.00
6/4/2015	Represents Partial Revocation\	0	500	RAYTHEON CO	755111507	26444.6	101.93	100.11	101.02	\$50,510.00
6/4/2015	Represents Partial Revocation\	0	65	FAIRFAX FINANCIAL HOLDINGS LTD	303901102	26046.8	502.41	492.67	497.54	\$32,340.10
6/4/2015	Represents Partial Revocation\	0	135	ALPHABET INC (formerly Google Inc. CL A)	02079K305	23958.8	555.96	549.12	552.54	\$74,592.90
6/4/2015	Represents Partial Revocation\	0	1048	ISHARES S&P MIDCAP 400/BARRA GR	464287606	96029.55	172.11	170.84	171.475	\$179,705.80
6/4/2015	Represents Partial Revocation\	0	135	ALPHABET INC (formerly Google Inc. CL C)	02079K107	24101.58	540.59	534.32	537.455	\$72,556.43
6/4/2015	Represents Partial Revocation\	0	1000	MONDELEZ INTERNATIONAL INC	609207105	19183.01	40.92	40.36	40.64	\$40,640.00
6/4/2015	Represents Partial Revocation\	0	6000	ENTERPRISE PRODUCTS PARTNERS	293792107	95367.9	31.6	31.1	31.35	\$188,100.00
6/4/2015	Represents Partial Revocation\	0	3336	MAGELLAN MIDSTREAM PARTNERS	559080106	33214.05	77.53	76.57	77.05	\$257,038.80
6/4/2015	Represents Partial Revocation\	0	1000	WALT DISNEY CO	254687106	31177.99	111.25	109.99	110.62	\$110,620.00
6/4/2015	Represents Partial Revocation\	0	250	BHP BILLITON LTD	088606108	15634	43.82	43.03	43.425	\$10,856.25
6/4/2015	Represents Partial Revocation\	0	6000	ENBRIDGE ENERGY PARTNERS	29250R106	87342.53	36.9	36.15	36.525	\$219,150.00
6/4/2015	Represents Partial Revocation\	0	2000	COLGATE PALMOLIVE CO	194162103	48920	66.9	65.85	66.375	\$132,750.00
6/4/2015	Represents Partial Revocation\	0	700	APPLE INC	037833100	8911.5	130.58	128.91	129.745	\$90,821.50
6/4/2015	Represents Partial Revocation\	0	3	BERKSHIRE HATHAWAY INC	084670108	258450.15	214411	212360	213385.5	\$640,156.50
6/4/2015	Represents Partial Revocation\	0	1000	SOUTHERN CO	842587107	33635	43.46	42.87	43.165	\$43,165.00
6/4/2015	Represents Partial Revocation\	0	575	SCHLUMBERGER LTD	806857108	32397	91.34	90	90.67	\$52,135.25
6/4/2015	Represents Partial Revocation\	0	900	UNITED PARCEL SERVICE INC	911312106	66554.55	100.68	99.9	100.29	\$90,261.00
6/4/2015	Represents Partial Revocation\	0	400	AIR PRODUCTS & CHEMICALS INC	009158106	23584	147.21	144.67	145.94	\$58,376.00
6/4/2015	Represents Partial Revocation\	0	1400	PHILLIPS 66	718546104	32810.98	78.07	77.18	77.625	\$108,675.00
6/4/2015	Represents Partial Revocation\	0	235	EXXON MOBIL CORP	30231G102	5701.2	84.89	83.78	84.335	\$19,818.73
6/16/2015	Represents Partial Revocation\	0	2666.166	ROYCE SPECIAL EQUITY FUND	780905782	45551.25	23.04	23.04	23.04	\$61,428.46
6/18/2015	Tfr to Candis Stern Fdn\2152865	110,216.27	0.000	Transfer to Candis Stern Foundation Acct - for balance of initial funding		110216.27				\$110,216.27
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	32	BLACKROCK INC	09247X101	7879.82	341.03	333.64	337.335	\$10,794.72
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	155	WEC ENERGY GROUP INC	92939U106	6565.12	47.98	47.35	47.665	\$7,388.08
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	78	3M CO	88579Y101	10250.5	154.5	152.7	153.6	\$11,980.80
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	99	NOVARTIS AG	66987V109	5263.39	99.77	98.75	99.26	\$9,826.74
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	44	LOCKHEED MARTIN CORP	539830109	5440.32	191.33	188.29	189.81	\$8,351.64
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	137	ALTRIA GROUP INC	02209S103	4459.91	51.49	50.95	51.22	\$7,017.14
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	117	GALLAGHER ARTHUR J & CO	363576109	4214.02	47.42	46.85	47.135	\$5,514.80
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	99	KIMBERLY CLARK CORP	494368103	7852.02	109.73	108.89	109.31	\$10,821.69

7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	103	NEXTERA ENERGY INC	65339F101	8926 76	102.91	101.95	102.43	\$10,550.29	
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	171	EMERSON ELEC CO	291011104	8525.33	54.87	53.81	54.34	\$9,292 14	
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	174	ABBVIE INC	00287Y109	6621.93	68.44	67.58	68.01	\$11,833.74	
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	58	JOHNSON & JOHNSON	478160104	3919.88	98.59	97.69	98.14	\$5,692.12	
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	229	MICROSOFT CORP	594918104	6285.81	44.9	44.03	44.465	\$10,182 49	
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	110	WELLTOWER INC	95040Q104	5908.03	69.07	67.65	68.36	\$7,519.60	
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	385	CISCO SYS INC	17275R102	7795.1	27 16	26.84	27	\$10,395.00	
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	90	HASBRO INC	418056107	4899.07	77 5	76.14	76.82	\$6,913.80	
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	79	LYONDELLBASELL INDUSTRIES N V	N53745100	1.01	96.84	94.46	95.65	\$7,556.35	
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	40	GENUINE PARTS CO	372460105	2453 6	88.93	87.83	88.38	\$3,535 20	
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	146	WILLIAMS COS INC DEL	969457100	4335.07	57.37	55.52	56.445	\$8,240.97	
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	396	GENERAL ELEC CO	369604103	8535 34	26.24	25.88	26.06	\$10,319.76	
7/8/2015	RECEIVED FROM NORTHERN TRUST\	0	156	MERCK & CO INC	58933Y105	6811.53	57.74	57.12	57.43	\$8,959.08	
7/9/2015	RECEIVED FROM NORTHERN TRUST\	0	161	ANALOG DEVICES INC	032654105	7003 87	63 22	60.88	62.05	\$9,990 05	
7/9/2015	RECEIVED FROM NORTHERN TRUST\	0	59	AUTOMATIC DATA PROCESSING INC	053015103	2885.02	81 41	80.65	81.03	\$4,780.77	
7/10/2015	TRANSFER FROM NORTHERN TRUST\	0	14451.988	NORTHERN STOCK INDEX FUND	665162772	248151.13	25 54	25.54	25 54	\$369,103.77	
7/10/2015	TRANSFER FROM NORTHERN TRUST\	0	7124 511	NORTHERN MULTI-MGR EMERG MKTS EQ	665162483	120145	17 72	17.72	17.72	\$126,246.33	
7/14/2015	Transfer from Northern Trust\	0	18690 699	NEUBERGER BERMAN INTL EQUITY FD	641224811	162235.27	11.61	11.61	11 61	\$216,999 02	
8/5/2015	Received from Northern Trust\	0	3241 639	NORTHERN MULTI-MGR GLB LISTED INFRASTR	665162384	37019.53	11.84	11.84	11 84	\$38,381.01	
8/20/2015	Cash transfer from Northern Trust\	33000	0	Cash Transfer From Northern		33000				\$33,000 00	
									TOTAL	\$3,980,490.72	

BK-RG-OFF-ACCOUNT
101-200-10240-2152865
FISCAL YEAR CODE 1231

ACCOUNT NAME
STERN CANDIS J CHARITABLE PFDN
AS OF 12-31-2015

TAX ANALYST/NAME
Mary Ellen Estrada

RUN DATE 2016-01-15
BUS DATE 2016-01-14
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CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
00287Y109	ABBVIE INC COM	10,307 76	0.00	6,621 93	174.000
009158106	AIR PRODUCTS & CHEMICALS INC COM	52,044 00	0 00	23,584 00	400.000
02079K305	ALPHABET INC COM CL A	105,031 35	0 00	24,101.58	135 000
037833100	APPLE INC COM	73,682 00	0 00	8,911.50	700.000
084670108	BERKSHIRE HATHAWAY INC COM	395,600 00	0 00	172,300.10	2 000
115233504	BROWN ADVISORY GROWTH EQUITY FD OPEN-END FUND INV CL	99,164 89	0.00	106,643.38	5,119 509
17275R102	CISCO SYS INC COM	10,454 68	0.00	7,795.10	385 000
194162103	COLGATE PALMOLIVE CO COM	133,240 00	0.00	48,920.00	2,000 000
230001406	CULLEN HIGH DIVIDEND EQUITY FUND OPEN-END FUND CL I	96,164 00	0.00	99,992.00	5,800 000
254687106	WALT DISNEY CO COM	105,080.00	0.00	31,177.99	1,000 000
29250R106	ENBRIDGE ENERGY PARTNERS LIMITED PARTNERSHIP	138,420.00	0.00	87,342.53	6,000.000
293792107	ENTERPRISE PRODUCTS PARTNERS LIMITED PARTNERSHIP	153,480.00	0.00	95,367.90	6,000 000
30231G102	EXXON MOBIL CORP COM	18,318 25	0.00	5,701.20	235.000
3140000W1	FEDERATED PRIME OBLIGATIONS FUND INSTITUTIONAL SHARES	23,757.53	14,144.98	37,902.51	37,902 510
369604103	GENERAL ELEC CO COM	12,335.40	0.00	8,535.34	396.000
464287606	ISHARES S&P MIDCAP 400/BARRA GR CLOSED-END FUND	168,686.08	0.00	96,029.55	1,048 000
464287804	ISHARES CORE S&P SMALL-CAP ETF CLOSED-END FUND	24,774.75	0 00	24,943 48	225 000
46432F842	ISHARES CORE MSCI EAFE ETF CLOSED-END FUND	326,280 00	0.00	338,525.00	6,000.000
559080106	MAGELLAN MIDSTREAM PARTNERS LIMITED PARTNERSHIP	226,581 12	0 00	33,214 05	3,336.000
58933Y105	MERCK & CO INC COM	8,239 92	0 00	6,811 53	156 000
592905509	METROPOLITAN WEST T/R BOND FD OPEN-END FUND CL I	190,593.64	0.00	193,820.60	17,946.670
594918104	MICROSOFT CORP COM	12,704.92	0.00	6,285.81	229.000
609207105	MONDELEZ INTERNATIONAL INC COM CL A	44,840 00	0.00	19,183.01	1,000 000
641224415	NEUBERGER BERMAN EMERG MKTS EQTY OPEN-END FUND INSTL CL	56,280 00	0.00	59,200.00	4,000 000
641224811	NEUBERGER BERMAN INTL EQUITY FD OPEN-END FUND INSTL CL	203,915 53	0 00	162,235.27	18,690.699
665162384	NORTHERN MULTI-MGR GLB LISTED INFRASTR OPEN-END FUND	36,014 61	0 00	37,019.53	3,241 639
713448108	PEPSICO INC COM	89,928 00	0 00	39,602.97	900 000
718546104	PHILLIPS 66 COM	114,520.00	0.00	32,810 98	1,400.000
74253Q747	PRINCIPAL MIDCAP FUND OPEN-END FUND INSTL CL	24,423.38	0.00	25,806.66	1,168.583
755111507	RAYTHEON CO COM	49,812.00	0 00	21,155.68	400 000
77956H864	T ROWE PRICE EMERGING MKTS STK OPEN-END FUND	57,019.84	0.00	60,700.00	2,000.696
780905782	ROYCE SPECIAL EQUITY FUND OPEN-END FUND	47,831 02	0 00	45,551 25	2,666.166
78462F103	SPDR S&P 500 ETF TRUST CLOSED-END FUND	198,773 25	0 00	201,106.75	975 000
806857108	SCHLUMBERGER LTD FGN COM	40,106 25	0.00	32,397.00	575.000
855244109	STARBUCKS CORP COM	60,030.00	0 00	24,929.90	1,000 000
88579Y101	3M CO COM	11,749 92	0.00	10,250 50	78.000
*** TOTAL ***		3,597,515 84	14,144.98	2,246,184.77	137,359 472

PK-RG-05F-ACCOUNT
101-200-10240-2152865
FISCAL YEAR CODE 1231

ACCOUNT NAME
STERN CANDIS J CHARITABLE PFDN
AS OF 12-31-2015

TAX ANALYST/NAME
Mary Ellen Estrada

RUN DATE 2016-01-13
BUS DATE 2016-01-14
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CUSIP	ASSET NAME	PRINCIPAL MV	INCOME MV	TAX COST	UNITS
902973304	US BANCORP COM	170,466.65	0 00	9,707.18 ✓	3,995.000
N53745100	LYONDELLBASELL INDUSTRIES N V FGN COM CL A	6,865 10	0 00	1 01 ✓	79 000

*** TOTAL ***

3,597,515 84

14144.98

3,611,660.82

14,144 98

2,246,184 77

137,359 472

-29026.00 PRP INCOME

-16598.00 PRP DISTRIBUTION

2,200,560.77