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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
The Leightman Maxey Foundation

A Employer identification number
47-6261291

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO Box 907

B Telephone number (see instructions)
(541) 734-9322

City or town, state or province, country, and ZIP or foreign postal code
Medford, OR 97501

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 5,999,032

J Accounting method ☐ Cash ☐ Accrual
☑ Other (specify) Mod Cash
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	32	32		
	4	Dividends and interest from securities	212,528	212,528		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	3,017			
	b	Gross sales price for all assets on line 6a 186,950				
	7	Capital gain net income (from Part IV, line 2)		3,017		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	448	448		
	12	**Total.** Add lines 1 through 11	216,025	216,025		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	108,344			108,344
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	6,765			6,765
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,615			2,615
	c	Other professional fees (attach schedule)	65,040	63,840		1,200
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,577			751
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	4,475			4,475
	22	Printing and publications				
	23	Other expenses (attach schedule)	6,847			6,847
	24	**Total operating and administrative expenses.** Add lines 13 through 23	196,663	63,840		130,997
	25	Contributions, gifts, grants paid	173,509			198,509
	26	**Total expenses and disbursements.** Add lines 24 and 25	370,172	63,840		329,506
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-154,147			
	b	**Net investment income** (if negative, enter -0-)		152,185		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	146,821	850,904	850,904
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,399,993	5,148,128	5,145,128
	14	Land, buildings, and equipment basis ▶ 3,000			
		Less accumulated depreciation (attach schedule) ▶	3,000	3,000	3,000
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,549,814	6,002,032	5,999,032
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	35,000	10,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	35,000	10,000	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	6,514,814	5,992,032	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	6,514,814	5,992,032	
	31	**Total liabilities and net assets/fund balances** (see instructions)	6,549,814	6,002,032	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,514,814
2	Enter amount from Part I, line 27a	2	-154,147
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,360,667
5	Decreases not included in line 2 (itemize) ▶	5	368,635
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,992,032

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Sales of Publicly Traded Secuties	P	2000-01-01	2015-12-31
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	186,950		183,933	3,017
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				3,017
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,017
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	334,634	6,597,497	0 05072
2013	394,936	6,346,226	0 06223
2012	285,507	5,996,326	0 04761
2011	327,815	6,097,948	0 05376
2010	278,693	6,062,506	0 04597

2	**Total** of line 1, column (d).	2	0 260295
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052059
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	6,323,346
5	Multiply line 4 by line 3.	5	329,187
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,522
7	Add lines 5 and 6.	7	330,709
8	Enter qualifying distributions from Part XII, line 4.	8	329,506

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	3,044
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2.			3	3,044
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,044
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	**6a**	2,800		
b	Exempt foreign organizations—tax withheld at source	**6b**			
c	Tax paid with application for extension of time to file (Form 8868). . .	**6c**			
d	Backup withholding erroneously withheld	**6d**			
7	Total credits and payments Add lines 6a through 6d.			7	2,800
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	244
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶www leightmanmaxeyfoundation org

14 The books are in care of ▶Dee Ann Harris Telephone no ▶(541) 734-9322

Located at ▶PO Box 907 Medford OR ZIP +4 ▶97501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Dee Ann Harris PO Box 907 Medford, OR 97501	Trustee 40 00	87,500	20,844	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	5,981,086
b	Average of monthly cash balances		1b	438,555
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	6,419,641
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	6,419,641
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	96,295
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	6,323,346
6	**Minimum investment return.** Enter 5% of line 5		6	316,167

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	316,167
2a	Tax on investment income for 2015 from Part VI, line 5	2a 3,044		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	3,044
3	Distributable amount before adjustments Subtract line 2c from line 1		3	313,123
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	313,123
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	313,123

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	329,506
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	329,506
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	329,506

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

Line	Description		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					313,123
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.				10,300	
b	Total for prior years 20___ , 20___ , 20___					
3	Excess distributions carryover, if any, to 2015					
a	From 2010.					
b	From 2011.					
c	From 2012.					
d	From 2013.					
e	From 2014.					
f	**Total** of lines 3a through e.					
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 329,506					
a	Applied to 2014, but not more than line 2a				10,300	
b	Applied to undistributed income of prior years (Election required—see instructions).					
c	Treated as distributions out of corpus (Election required—see instructions).		0			
d	Applied to 2015 distributable amount.					313,123
e	Remaining amount distributed out of corpus		6,083			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		6,083			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d	Subtract line 6c from line 6b Taxable amount —see instructions					
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		6,083			
10	Analysis of line 9					
a	Excess from 2011. . . .					
b	Excess from 2012. . . .					
c	Excess from 2013. . . .					
d	Excess from 2014. . . .					
e	Excess from 2015. . . .	6,083				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Dee Ann Harris
PO Box 907
Medford, OR 97501
(541) 734-9322

b The form in which applications should be submitted and information and materials they should include

See Statement 12

c Any submission deadlines

See Statement 12

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement 12

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				198,509
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	32	
4 Dividends and interest from securities. . .			14	212,528	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	3,017	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a Other Investment Income			18	448	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				216,025	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 216,025

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-05-10	******	May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☑ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Michael Fontanello				P01471027

Firm's name ▶ Fontanello Duffield & Otake LLP

Firm's EIN ▶

Firm's address ▶ 44 Montgomery Street Suite 1305 San Francisco, CA 94104

Phone no (415) 983-0200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Kids Unlimited of Oregon 821 N Riverside Medford, OR 97501	N/A	PC	Nutrition at Kids Unlimited Academy	15,000
Consumer Credit Counseling Svc 820 Crater Lake Avenue 202 Medford, OR 97504	N/A	PC	General Operating Support	15,000
Jackson County School District 4 745 N Rose Street Phoenix, OR 97535	N/A	PC	Phoenix High School Farm to School	5,500
Boys and Girls Club of Rogue Valley 203 SE 9th Street Grants Pass, OR 97526	N/A	PC	T3 Training Teens for Tomorrow at The Club Teen Center	10,000
Siskiyou Community Health Center 1701 NW Hawthorne Ave Suite 201 Grants Pass, OR 97526	N/A	PC	Nutrition Education	15,000
Rogue Valley Farm to School PO Box 898 Ashland, OR 97520	N/A	PC	General Operating	10,000
Medford School District 549C 815 South Oakdale Ave Medford, OR 97501	N/A	PC	Sustainability Job Training Crew	9,682
Rogue Valley Family YMCA 522 West 6th Street Medford, OR 97501	N/A	PC	Nutrition Education Initiative of the Rogue Valley Family YMCA	7,500
Rogue Farm Corps PO Box 533 Ashland, OR 97520	N/A	PC	General Operating	7,500
United Way of Jackson County 1457 East McAndrews Road Medford, OR 97504	N/A	PC	Oregon Nonprofit Leaders Conference	1,000
La Clinica del Valle Family Health 3617 South Pacific Hwy Medford, OR 97501	N/A	PC	La Clinica Wellness Center	10,000
Access Inc PO Box 4666 Medford, OR 97501	N/A	PC	Cooking Skills Education Program	10,000
Ashland Family YMCA 540 YMCA Way Ashland, OR 97520	N/A	PC	Ashland Family YMCA Health and Nutrition Project	7,500
Family Nurturing Center 212 N Oakdale Ave Medford, OR 97501	N/A	PC	Family Nurturing Center Farm and Food Program	10,000
Special Olympics Oregon 5901 SW Macadam Ave Suite 200 Portland, OR 97239	N/A	PC	Oregon Team Wellness	5,000
Total . . . . ▶ **3a**				198,509

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
United Way of Jackson County 1457 East McAndrews Road Medford, OR 97504	N/A	PC	Nutrition DVD	10,636
Citizens for Safe Schools 403 Pine Street Third Floor Klamath Falls, OR 97601	N/A	PC	Mentoring Adolescents in Careers and Characted (MAC2)	5,000
Compass House 332 W 6th Street Medford, OR 97501	N/A	PC	Career Development Unit Project	10,000
Jackson County School District 6 300 Ash Street Centeral Poing, OR 97502	N/A	PC	Planning for the Future	10,000
Klamath Lake Community Action Servi 2300 Clairmont Drive Klamath Falls, OR 97601	N/A	PC	ON Track	9,146
The Union Drop In Center 404 SW 5th Street Grants Pass, OR 97526	N/A	PC	The Union's Nutritional Wellness Program	7,745
The Valley School of Southern Orego PO Box 1225 Medford, OR 97504	N/A	PC	Eating for our Future Culinary Arts at The Valley School	7,300
Total . . . . ▶ **3a**				198,509

TY 2015 Accounting Fees Schedule

Name: The Leightman Maxey Foundation

EIN: 47-6261291

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	2,615	0	0	2,615

TY 2015 Compensation Explanation

Name: The Leightman Maxey Foundation
EIN: 47-6261291
Software ID: 15000324
Software Version: 2015v2.0

Person Name	Explanation
Dee Ann Harris	Compensation as a Key Employee, not as a Board Member

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491131016216

TY 2015 General Explanation Attachment

Name: The Leightman Maxey Foundation

EIN: 47-6261291

Software ID: 15000324

Software Version: 2015v2.0

Identifier	Return Reference	Explanation
	General Explanation Supplemental Information for Form 990-PF	Statement 12Form 990-PF, Part XV, Line 2a-dApplication Submission InformationEligibility Considerations and RequirementsGrant requests are considered only from organizations that are established nonprofit, tax-exempt, charitable organizations and public entities It is the applicant's responsibility to ensure that their organization is recognized by the IRS as a tax-exempt organization before submitting an application The Foundation follows these general practices Grants are not made to or for any of the following purposes 1 Individuals2 Projects seeking to influence elections, political candidates or legislation The Foundation limits it's funding to Southern Oregon, specifically Jackson, Josephine, Klamath and Curry counties The Foundation makes grants up to $15,000 00 Multiyear grants may be awarded They will be limited to two years with the second year of funding being contingent upon a satisfactory report being received from the grantee at the end of the first years funding period The Foundation will consider only one grant request from the same organization in a twelve month period, unless an additional request is invited by the Foundation A Final Report for any previous funding must be received by the Foundation before another application from a previous grantee will be considered Application Procedures and DeadlinesThe Foundation has an online application process Proposals sent by mail or fax will not be accepted Late applications will not be considered There are two grant application deadlines a year March 1 & September 1 Application Review The Foundation will acknowledge each application received During the grant review period, the Foundation may request an interview with, or a site visit to, the applicant organization in order to gain more information about the organization and its proposal Additional written material may also be requested Throughout this time, applicants are encouraged to notify the Foundation of any changes regarding the application, including pending and awarded funds Final grant decisions will be announced approximately 1 0-12 weeks after each deadline The Foundation cannot expedite a funding decision Please do not contact the Foundation during the review period with questions regarding the status of your application Not all applications move through the review process in the same manner or at the same rate All applicants will be advised as to the outcome of their proposals All decisions are final The Leightman Maxey Foundation endeavors to serve people throughout Southern Oregon Despite this commitment, the Foundation is unable to support every request received Denial of a grant should not necessarily be considered a reflection on the quality of a project or the worthiness of an organization Payments and Reporting Grant awards are paid upon receipt of the signed grant agreement Every organization receiving a grant from the Leightman Maxey Foundation has a responsibility to report on the use of the funds granted The Foundation must receive this report before considering any further grant applications from the same organization Reporting guidelines are provided with each of the Foundation's grant awards and can be found in detail on the Foundation's website Unless otherwise indicated at the time disbursement is made, reports are required annually until the entire grant has been expended The Foundation values final reports Failure to report as required by the Foundation could influence future grant decisions The Leightman Maxey Foundation is continually evolving and refining its processes and priorities Please visit the Foundation's website annually for new guidelines

TY 2015 Investments - Other Schedule

Name: The Leightman Maxey Foundation
EIN: 47-6261291
Software ID: 15000324
Software Version: 2015v2.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Oakmark Global Select, 17,840.81 Sh	FMV	275,641	275,641
Primecap Odyssey Aggr 11,998.676 Sh	FMV	388,757	388,757
Doubleline Total Return, 45,244.312 Sh	FMV	487,734	487,734
Loomis Sayles Bond Fd, 17,289.073 Sh	FMV	221,646	221,646
Touchstone Sands Capital, 21,776.027 Sh	FMV	357,345	357,345
Glenmede Small Cap Eq, 8,942.65 Sh	FMV	222,493	222,493
Harbor Int'l Fund, 5,105.105 Sh	FMV	303,396	303,396
T Rowe Price Blue Chip, 2,490.657 Sh	FMV	180,274	180,274
Third Ave Real Estate Fd, 8,747.424 Sh	FMV	251,313	251,313
Osterweis Strategic Inc, 22,154.139 Sh	FMV	236,163	236,163
Matthews Pacific Tiger Fd, 2,949.073 Sh	FMV	69,421	69,421
Nuance Concent. Value Ins, 44,087.465 Sh	FMV	529,050	529,050
Oppenheimer Dev Mkts Fd, 2,599.559 Sh	FMV	77,961	77,961
Wasatch Intl Growth Fd, 6,969.315 Sh	FMV	210,612	210,612
Oakmark Select Fund, 14,119.231 Sh	FMV	553,615	553,615
Guggenheim ETF, 4,000 Sh	FMV	122,560	122,560
Hennessy Japan Small Cap, 11,629.182 Sh	FMV	118,734	118,734
Select Sector SPDR TR, 5,000 Sh	FMV	119,150	116,150
Alps Funds, 9.158.197 Sh	FMV	94,787	94,787
Driehaus Fds Emrg Mkt, 4,194.631 Sh	FMV	49,748	49,748
TCW Alt Fd Gargoyle, 31,488.44 Sh	FMV	277,728	277,728

TY 2015 Land, Etc. Schedule

Name: The Leightman Maxey Foundation

EIN: 47-6261291

Software ID: 15000324

Software Version: 2015v2.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land	3,000		3,000	3,000

TY 2015 Other Expenses Schedule

Name: The Leightman Maxey Foundation

EIN: 47-6261291

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Insurance	2,291			2,291
Membership Dues	750			750
Misc Operating Expenses	316			316
Payroll Service	800			800
Postage & Delivery	445			445
Supplies	1,193			1,193
Technology	356			356
Telephone	696			696

TY 2015 Other Income Schedule

Name: The Leightman Maxey Foundation

EIN: 47-6261291

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	448	448	

TY 2015 Other Professional Fees Schedule

Name: The Leightman Maxey Foundation

EIN: 47-6261291

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Fees	63,840	63,840	0	0
Other Professional Fees	1,200	0	0	1,200

TY 2015 Taxes Schedule

Name: The Leightman Maxey Foundation

EIN: 47-6261291

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	1,826			
Oregon Tax	751			751

Additional Data

Software ID:	15000324
Software Version:	2015v2.0
EIN:	47-6261291
Name:	The Leightman Maxey Foundation