EXTENDED TO NOVEMBER 15, 2016
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public. ▶ Information about Form 990-PF and its separate instructions is at www irs gov/form990pf

		the Treasury				curity numbers of			i de public. s <i>gov/form990pf</i>	<u> </u>
		ue Service	x year beginning		19,	2015	and e		DEC 31, 2015	Open to Public Inspection
		undation	x your bogiming_			2023	,		A Employer identification	number
	III /	ODMNIED E	AMTEN DOI	DID 3 m T /	337				47 5662226	
			AMILY FOU					Room/suite	47-5662226	
		ROSEMON		vereu to street a	uuress)			Room/suite	B Telephone number 202-251-41	gγ
			ce, country, and ZII	or foreign n	nstal rode			<u>l</u>	C If exemption application is pe	
		•	22101	or toroign p	ootal ooa	,			o il examption application is pe	munig, check here
G	heck al	l that apply:	X Initial return	ı		Initial return of a	former public	charity	D 1. Foreign organizations	, check here
			Final return			Amended return			2 Foreign examplications ma	ating the 8504 test
			Address ch	_ 		Name change			Foreign organizations me- check here and attach coil	nputation
H	_ ´	pe of organization	n: A Section nexempt charitable			ate foundation able private found	lation		E If private foundation state	
L Ez			ets at end of year	J Accounti			Acci	ual	under section 507(b)(1)	
		rt II, col (c), line	,		her (spec			uai	F If the foundation is in a under section 507(b)(1)	
	\$		474,354.				basis)			(2), 6:10011 11010
Pa	irt I	Analysis of Rever	nue and Expenses in columns (b), (c), and	(d) may not	(a)	Revenue and		vestment	(c) Adjusted net	(d) Disbursements for charitable purposes
		necessarily equal the	amounts in column (a))	<u> </u>	nses per books	Inc	ome	income	(cash basis only)
			s, grants, etc., recei		17,	<u>500,000.</u>			N/A	
	_ In	terest on savings and	foundation is not required to ditemporary	attach Sch B	29.47 88			, 2,		
		ish investments ividends and inter	rest from securities			54,315.	5	4,315.		STATEMENT 1
		ross rents	ost wom socarities			01,010	1		-	
	b No	et rental income or (lo	oss)			3	A. Sanda		Bit Er Min	5 64.5
a)	6a N		sale of assets not on li		*****	2,386.		; -74 <u>8</u> 437 .		ωλ\$ «"A"
enu	b as	ross sales price for a sets on line 6a	17,500	<u>,000.</u>		2000		0 206		
Revenue	7 Ca		e (from Part IV, line 2)		****		1	<u>2,386.</u>		
_	0 141	et short-term cap icome modificatio	=		} .	*	2 1 2 1 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2	7 Table 1 Table 1		
	J G	oss sales less return ad allowances			23	Lyana t Va			, v.~) ~ 44 (1877) 18	
		ess Cost of goods so	old		34.4		K & .	', «x	<i>→</i>	
	c G	ross profit or (los	ss)				7.52	· 367,00 6 2,003		
	11 0	ther income			4-	620.		620.		STATEMENT 2
		otal. Add lines 1			17,	557,321.	5	<u>7,321.</u>		
		ompensation of offici ther employee sal	ers, directors, trustees,	etc		0.		0.		0.
		ension plans, emp	•				 		-	
S	16a l 6	egal fees	oloydd Ballania							
Expense	b A		DECEN	/ED		•				
EXD	c 01	ther professional	IRECEIV	الم الم						
Š				۲	<u> </u>	69.		69.		0.
trati	18 Ta	iterest exes epreciation and d	NOV 21	ZUID			 			
inis					-					
Adn	21 Tr	avel, conferences	OGDEN							
nd ,	22 Pr	rinting and public	ations							
a bi	23 0	ther expenses								
ratır		otal operating an								_
Ope		openses. Add line				69. 0.		69.	 	0.
		ontributions, gifts				0.				0.
		dd lines 24 and 2	d disbursements. 5			69.		69.		0.
		ubtract line 26 fro				<u>~_</u>	<u> </u>			
Operatir			expenses and disburs	ements	17,	557,252.				
i	b N	et investment inc	ome (if negative, ente	r -0-)			5	7,252.		
	C A	diusted net incon	TR (if negative enter -)-1			1		N/A	1

LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2015)

Б	art	Balance Sheets Atlached schedules and amounts in the description	Beginning of year	End o	,
	art	column should be for end-of year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing		268,656.	268,656.
	2	Savings and temporary cash investments			
			346 1000 1000	380 830 2	
	3	Accounts receivable			
		Less, allowance for doubtful accounts			
	4	Pledges receivable			<u> </u>
	}	Less: allowance for doubtful accounts		· · · <u> </u>	<u> </u>
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
]	disqualified persons	1		Ï
	,				
	7	Other notes and loans receivable			
	ĺ	Less: allowance for doubtful accounts			
23	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			<u> </u>
Ä	10a	Investments - U.S. and state government obligations			
	lь	Investments - corporate stock STMT 3	0.	3,530,457. 13,209,677.	3,530,457.
	1	Investments - corporate bonds STMT 4	0.	13,209,677.	13,209,677.
		Investments - fand buildings, and equipment basis			7 TO THE RESERVE TO T
	' '			Zir Cirilia	<u> </u>
	i	Less accumulated depreciation	 		
	12	Investments - mortgage loans			
	13	Investments - other STMT 5	0.	465,564.	465,564.
	14	Land, buildings, and equipment: basis			
	ļ	Less accumulated depreciation			
	15	Other assets (describe			
	1	Total assets (to be completed by all filers - see the			<u> </u>
	١.٠	instructions. Also, see page 1, item I)	0.	17,474,354.	17,474,354.
	17		 	11,11,331.	77,171,551.
	i	Accounts payable and accrued expenses	·	· · · · · · · · · · · · · · · · · · ·	
	18	Grants payable			
S	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
훂	21	Mortgages and other notes payable			
ュ	22	Other liabilities (describe)	L		
	1				
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here			
	1	and complete lines 24 through 26 and lines 30 and 31			
s	۱	,			
alances		Unrestricted	<u> </u>		
ā		Temporarily restricted			4 1 1
8	26	Permanently restricted			
or Fund		Foundations that do not follow SFAS 117, check here			* . `
Ţ	1	and complete lines 27 through 31.	1		
ō	27	Capital stock, trust principal, or current funds	0.	0.	1
Net Assets	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	1
ŞS	29	Retained earnings, accumulated income, endowment, or other funds	0.	17,474,354.	1
et/	30	Total net assets or fund balances	0.	17,474,354.	1
Ž	الا	I Otal Het 835613 Of 19110 Datalices		27,27,27,002,0	1
	١	-	n 1	17 171 251	
_	31	Total liabilities and net assets/fund balances	0.	17,474,354.	<u> </u>
P	art	III Analysis of Changes in Net Assets or Fund B	alances		
=					
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	: 30		
	•	st agree with end-of-year figure reported on prior year's return)		1	0.
2	Ente	amount from Part I, line 27a		2	17,557,252.
		r increases not included in line 2 (itemize)		3	0.
		lines 1, 2, and 3		4	17,557,252.
		eases not included in line 2 (itemize) UNREALIZED LOS	S	5	82,898.
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, o			17,474,354.
<u>-</u>	ioid	not assets of fund parametes at the of year time 4 fillings line of a fall II, t	reserving to by lime on		Form 990-PF (2015)
					101111 (2010)

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THE ORTNER FAMILY FOUNDATION

Form 990-PF (2015)

Form 990-PF (2015) THE ORTNER FAMILY FOUNDATION Part IV Capital Gains and Losses for Tax on Investment Income						4	47-5662226 Pag		age 3
	be the kind(s) of property sold (e.g. ehouse; or common stock, 200 shs			(b) i	How acquired - Purchase - Donation		acquired lay, yr.)	(d) Date sol (mo., day, yr	
1a PUBLICLY TRADED	SECURITIES								
b									
<u>c</u>				_					
_d				ļ.,					
<u>e</u>		,		<u>L</u> ,					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	plus	st or other basis expense of sale				ain or (loss s (f) minus (
a 17,500,000.		1	7,497,61	4.		_		2,38	36.
b									
С									
<u>d</u>									
_e									
Complete only for assets showing	gain in column (h) and owned by t	he foundation	on 12/31/69				Col. (h) gain		
(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69		xcess of col. (ı) col. (ı), ıf any		С		not less that (from col. (
a				İ				2,38	36.
b				[
С								·	
d									
_e		<u> </u>							
2 Capital gain net income or (net cap	ortal loss) { If gain, also enter of the loss of the l	r in Part I, line - in Part I, line	. 7 e 7	}	2	_		2,38	36.
3 Net short-term capital gain or (loss	s) as defined in sections 1222(5) an	id (6):							
If gain, also enter in Part I, line 8, o		- (5).		<i>]</i> [[
If (loss), enter -0- in Part I, line 8					3_		N/A		
Part V Qualification Ur	ider Section 4940(e) for	Reduced	Tax on Net	Inve	stment Inc	ome		<u> </u>	
(For optional use by domestic private	foundations subject to the section 4	1940(a) tax on	net investment in	come.	.)			N/A	
If section 4940(d)(2) applies, leave thi	s nart hlank								
ii section 4540(u)(2) applies, leave thi	5 part blank.								_
Was the foundation liable for the secti	ол 4942 tax on the distributable am	ount of any ye	ear in the base per	ıod?				Yes	No
If "Yes," the foundation does not qualif									
	ach column for each year, see the in	istructions bei	fore making any er	ntries.				7.1	
(a) Base period years Calendar year (or tax year beginnin	g in) Adjusted qualifying dis	tributions	Net value of no	(c) nchar	itable-use asse	ts	(d) Distribution ratio (col (b) divided by col. (c))		
2014									
2013									
2012									
2011								- 	
2010									
2 Total of line 1, column (d)						2_	ļ		
3 Average distribution ratio for the 5		on line 2 by 5,	or by the number	of yea	ars	- 1			
the foundation has been in existen	ce if less than 5 years					3	 		
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5					4	ĺ			
	,								
5 Multiply line 4 by line 3					_5				
6 Enter 1% of net investment income (1% of Part I, line 27b)					6_				
7 Add lines 5 and 6					7				
8 Enter qualifying distributions from	Part XII, line 4					8	L		
	line 7, check the box in Part VI, line	1b, and comp	plete that part usin	ig a 19	% tax rate.				
See the Part VI instructions		 							
523521 11-24-15							F	orm 990-PF	(2015)

	m 990-PF (2015) THE ORTNER FAMILY FOUNDATION 47-5 art VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - s	662220 ee instru	6 Pa	age 4
1a	a Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.	(X/X)		<u> </u>
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)	<u> </u>		
þ	b Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%	13/5/07	1,14	5.
	of Part I, line 27b		M.	
	c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	3.14.200		
_	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			0.
3			1,14	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4 Tay beard on investment income. Subtract line A from line 3. March and line and the subtract line A from line 3. March and line and the subtract line A from line 3. March and line and the subtract line A from line 3. March and line a		1 14	0.
6	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- Credits/Payments:		1,14	:) .
	0045			
	a 2015 estimated tax payments and 2014 overpayment credited to 2015 b Exempt foreign organizations - tax withheld at source 6b	aps A		
	c Tax paid with application for extension of time to file (Form 8868) 6c 1,800.			- 74
	d Backup withholding erroneously withheld 6d		14.3	
	Total credits and payments. Add lines 6a through 6d	8 3077 AV	1,80	
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8		1,00	7.
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			·
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		63	8.
	Enter the amount of line 10 to be: Credited to 2016 estimated tax			0.
	art VIII-A. Statements Regarding Activities			
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in		Yes I	No
	any political campaign?	1a		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or			2.5
	distributed by the foundation in connection with the activities		ì	
	: Did the foundation file Form 1120-POL for this year?	1c		X
đ	f Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		44.6	
	(1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$	رغب ا	7	
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation			
_	managers. ► \$		_ [_غگار	1
	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	1	X
	If "Yes," attach a detailed description of the activities	Ž.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or	<u>- 49</u>	-	<u>.23</u>
A a	bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	3		$\frac{x}{x}$
	of If "Yes," has it filed a tax return on Form 990-T for this year?	A 4b	+-+	
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	+	X
	If "Yes," attach the statement required by General Instruction T	"	+	
	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either	-		1 1 1 1 1 1 1 1 1 1
	By language in the governing instrument, or	[>~
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law	ŀ		-
	remain in the governing instrument?	6		X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Х	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	DE			
	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)		_ _	
_	of each state as required by General Instruction G? If "No," attach explanation	_8b	X	
	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar		- -	
	year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		<u>X</u>
10	Did any persons become substantial contributors during the tax year? If Yes attach a schedule listing their names and addresses STMT	6 10	X	
		Form 99	0-PF (2	(015)

Pa	art VII-A Statements Regarding Activities (continued)			
	(continued)		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
•	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
-	If "Yes," attach statement (see instructions)	12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address ► N/A			
14	The books are in care of ► MICHAEL ORTNER Telephone no. ► 202-25		<u> 183</u>	
	Located at ► 6805 ROSEMONT DRIVE, MCLEAN, VA ZIP+4 ►22	101		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		•	
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the		;	Ç
	foreign country	27	" " j	
<u>ڳ</u> ڄڙ	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required	\$2°, \$300.	V	N/a
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	ا الأراد ال	Yes	No
1a	During the year did the foundation (either directly or indirectly):		· 施泰	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No.	¥.		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No			
	a disqualified person? Yes X No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? L Yes X No (5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?		1807	
	(6) Agree to pay money or property to a government official? (Exception. Check "No"	.81 Its		
	If the foundation agreed to make a grant to or to employ the official for a period after		3.15	3,4,15
	termination of government service, if terminating within 90 days.)	2.		
ь	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			î
_	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		,
	Organizations relying on a current notice regarding disaster assistance check here		5.46	12 (1)
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	-40gs,	ξ*	,
	before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	1 4	,	2 (2) AS
	defined in section 4942(j)(3) or 4942(j)(5)):		`	
а	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			,
	before 2015? Yes \overline{X} No	,		
	If "Yes," list the years \blacktriangleright	18.		1 \$
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect	1/9		` ` `
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach	ļ		'
	statement - see instructions.) N/A	2b		ļ
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
_	<u> </u>			1
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No			
				
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015). N/A	3b		
4-	Form 4720, to determine if the foundation had excess business holdings in 2015) N / A Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		х
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	74		
	had not been removed from reported before the first day of the tax year beginning in 2015?		- 1	x

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Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be R	equired (continu	ued)		
5a During the year did the foundation pay or incur any amount to:					
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	4945(e))?	☐ Ye	s X No		
(2) Influence the outcome of any specific public election (see section 4955); or	to carry on, directly or indire		i		
any voter registration drive?			s 🗓 No 🦹		
(3) Provide a grant to an individual for travel, study, or other similar purposes'		Ye	s X No		
(4) Provide a grant to an organization other than a charitable, etc., organization	described in section				
4945(d)(4)(A)? (see instructions)		Ye	s X No		
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or fo				
the prevention of cruelty to children or animals?			s X No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	der the exceptions described i	n Regulations	/-		
section 53.4945 or in a current notice regarding disaster assistance (see instru	ctions)?		N/A	5b	
Organizations relying on a current notice regarding disaster assistance check hi					
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr					
expenditure responsibility for the grant?	N	[/A	s No		
If "Yes," attach the statement required by Regulations section 53 4945	- ·				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to p	pay premiums on		- T		
a personal benefit contract?		Ye	s X No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		<u> </u>	6b X	
If "Yes" to 6b, file Form 8870		 ,	[127]		
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Ye	s X No		
b If "Yes," did the foundation receive any proceeds or have any net income attributed Part VIII Information About Officers, Directors, Truster	table to the transaction?	agore Highly	N/A	7b	
Paid Employees, and Contractors	es, roundation ivial	lagers, mighly			
List all officers, directors, trustees, foundation managers and their controls.	compensation.				
	(b) Title, and average	(c) Compensation	(d) Contributions to	(e) Expense account, other	
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deterred compensation	account, other allowances	
MICHAEL ORTNER	PRESIDENT	enter-o-y	compensation	unomunoco	
6805 ROSEMONT DRIVE					
MCLEAN, VA 22101	2.00	0.	0.	0.	
	SECRETARY				
6805 ROSEMONT DRIVE					
MCLEAN, VA 22101	2.00	0.	0.	0.	
				<u> </u>	
2 Compensation of five highest-paid employees (other than those inc		enter "NONE."	(-1)		
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	(d) Contributions to employee benefit plans and deterred	(e) Expense account, other	
	devoted to position	(o) companion	compensation	allowances	
NONE					
		-			
	l	1			

0

Total number of other employees paid over \$50,000

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000 (b) Type of service	:e	(c) Compensation
NONE		
	[
Total number of others receiving over \$50,000 for professional services	<u> </u>	0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	E	xpenses
1 N/A		<u> </u>
2		
3		
Part X-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		
N/A		Amount
N/A	—	
	_	
)		
	\dashv	
All other program-related investments. See instructions.		
B		
Total. Add lines 1 through 3	>	0.
	Form	990-PF (2015)

THE ORTNER FAMILY FOUNDATION 47-5662226 Page 8 Form 990-PF (2015) Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: 424,250. a Average monthly fair market value of securities 1a 6,624. b Average of monthly cash balances 1b c Fair market value of all other assets 1c 430,874. 1d d Total (add lines 1a, b, and c) e Reduction claimed for blockage or other factors reported on lines 1a and 0 1c (attach detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 2 430,874. 3 Subtract line 2 from line 1d 3 6,463. 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 424,411. Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 2,500. Minimum investment return. Enter 5% of line 5 ADJUSTED FOR SHORT TAX PERIOD Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here

and do not complete this part.) 2,500. Minimum investment return from Part X, line 6 1,145. Tax on investment income for 2015 from Part VI, line 5 Income tax for 2015. (This does not include the tax from Part VI.) 1,145. Add lines 2a and 2b 2c C 1,355. Distributable amount before adjustments. Subtract line 2c from line 1 3 3 Recoveries of amounts treated as qualifying distributions 4 355. 5 Add lines 3 and 4 0. Deduction from distributable amount (see instructions) 6 355. Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: 1a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 0. Program-related investments - total from Part IX-B 1b Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 2 3/5/2 Amounts set aside for specific charitable projects that satisfy the:

0. Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

3a 3b

4

Form 990-PF (2015)

0.

0.

a Suitability test (prior IRS approval required)

income. Enter 1% of Part I, line 27b

Cash distribution test (attach the required schedule)

4940(e) reduction of tax in those years

Adjusted qualifying distributions. Subtract line 5 from line 4

Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4

Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

Part XIII Undistributed Income (see instructions)

•	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,355.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only		\$ 14	0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:	9.00			
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from				
Part XII, line 4: ► \$ 0 .	A State			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		C-1 (A)
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			, , , , , , , , , , , , , , , , , , , ,
d Applied to 2015 distributable amount			2.7.3%	U •
e Remaining amount distributed out of corpus	0.			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as				
indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	U.	A 48		
b Prior years' undistributed income. Subtract				
line 4b from line 2b	77 77 77 77 77 77 77 77 77 77 77 77 77	0.	##C>	Size Size
c Enter the amount of prior years' undistributed income for which a notice of				
deficiency has been issued, or on which				
the section 4942(a) tax has been previously		0.		2 (3 / 3 / 3 / 3 / 3 / 3 / 3 / 3 / 3 / 3
assessed	23.3	0.		, i
d Subtract line 6c from line 6b Taxable		0.	8	
amount - see instructions	7.	4		
e Undistributed income for 2014 Subtract line	1.5 1.5 1.5 1.5		0.	
4a from line 2a. Taxable amount - see instr f Undistributed income for 2015. Subtract	`````````	` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` `		
lines 4d and 5 from line 1. This amount must		,		
be distributed in 2016				1,355.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2010				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016.				
Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011	1			
b Excess from 2012	_			
c Excess from 2013				
d Excess from 2014	4			
e Excess from 2015	<u> </u>	L		5 000 DE
523581 11-24-15				Form 990-PF (2015)

	NER FAMILY		·	47-56	52226 Page 10
Part XIV Private Operating F	oundations (see in:	structions and Part VII-	A, question 9)	N/A	
1 a If the foundation has received a ruling o	r determination letter that	it is a private operating			
foundation, and the ruling is effective fo	r 2015, enter the date of t	he ruling	▶		
b Check box to indicate whether the found	l <u>ation is a private operatir</u>	ig foundation described in	n section	4942(j)(3) or 49	42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		
income from Part I or the minimum	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII,		<u> </u>		 	
			}		
line 4 for each year listed				 	
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.		ł	i		
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the					
alternative test relied upon: a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter				 	
2/3 of minimum investment return					
shown in Part X, line 6 for each year					
listed			·	-	
c "Support" alternative test - enter:					
(1) Total support other than gross			ĺ		
investment income (interest, dividends, rents, payments on					
securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt organizations as provided in					
section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income			-		
Part XV Supplementary Info	rmation (Comple	te this part only it	the foundation	had \$5,000 or mor	e in assets
at any time during t	he year-see instr	uctions.)			
1 Information Regarding Foundation	n Managers:				
a List any managers of the foundation wh	•	than 2% of the total contr	ibutions received by the	foundation before the close	of any tax
year (but only if they have contributed in					
NONE					
b List any managers of the foundation wh	o own 10% or more of th	e ctack of a corporation (or an equally large portion	on of the ownerchin of a nai	tnership or
other entity) of which the foundation ha			or arrequally large portion	of the ownership of a par	uici sinp oi
NONE	,				
		O I alamahan ata Da			
2 Information Regarding Contribute Check here ► X if the foundation of					ata dan funda 14
the foundation makes gifts, grants, etc.					
	`				u.
a The name, address, and telephone num	per or e-mail address of t	ne person to whom applic	cations should be addres	sed.	
				 -	
b The form in which applications should b	e submitted and informat	ion and materials they sh	iould include		
c Any submission deadlines					
d Any restrictions or limitations on award	s such as by geographics	Il areas, charitable fielde	kinds of institutions or	other factors	
roomenens or initiations on award	-, ao oy goograpino	,	or momenting, or t		

THE ORTNER FAMILY FOUNDATION

▶ 3b

47-5662226

Page 11

Total

Part XVI-A Analysis of Income-Producing Activiti	ies
--	-----

Enter gross amounts unless otherwise indicated.	Unrelated business income			ded by section 512 513, or 514	(e)		
g	(a) Business	(b)	Exclu-	(d)	Related or exempt		
1 Program service revenue:	code	Amount	sion	Amount	function income		
a							
b							
c							
d							
e							
f							
g Fees and contracts from government agencies					<u> </u>		
2 Membership dues and assessments							
3 Interest on savings and temporary cash							
investments			<u> </u>				
4 Dividends and interest from securities			14				
5 Net rental income or (loss) from real estate:	; .,		S				
a Debt-financed property							
b Not debt-financed property							
6 Net rental income or (loss) from personal							
property							
7 Other investment income			14	620.			
8 Gain or (loss) from sales of assets other							
than inventory			18	2,386.			
9 Net income or (loss) from special events							
10 Gross profit or (loss) from sales of inventory			<u> </u>				
11 Other revenue							
a	ļ						
b			 				
c					·		
d		<u>. </u>	 				
e		0.		57,321.	0.		
12 Subtotal. Add columns (b), (d), and (e)	7.25.34						
13 Total. Add line 12, columns (b), (d), and (e)				13	57,321.		
(See worksheet in line 13 instructions to verify calculations.)		· · · · · · · · · · · · · · · · · · ·					
Part XVI-B Relationship of Activities to	the Acco	omplishment of Exe	empt	Purposes			
Line No Explain below how each activity for which incon	ne is renorted	in column (e) of Part XVI-A	contri	nuted importantly to the accord	nnlishment of		
the foundation's exempt purposes (other than b	-		0011111	votod importantly to the addon	iphotomore of		
	<u> </u>						
		-			· · · -		
				· -			
				. <u></u>	 		
				·			
							
				_			
		<u> _</u>	_				
l							

Firm's address ▶ 1111 METROPOLITAN AVE. STE. 1000 CHARLOTTE, NC 28204

THE ORTNER FAMILY FOUNDATION Page 13 Form 990-PF (2015) Information Regarding Transfers To and Transactions and Relationships With Noncharitable Part XVII **Exempt Organizations** No Yes Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: 1a(1) (1) Cash (2) Other assets 1a(2) b Other transactions: (1) Sales of assets to a noncharitable exempt organization 1b(1) (2) Purchases of assets from a noncharitable exempt organization 1b(2) 1b(3) (3) Rental of facilities, equipment, or other assets 1b(4) (4) Reimbursement arrangements X (5) Loans or loan guarantees 1b(5) (6) Performance of services or membership or fundraising solicitations 1b(6) c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements (b) Amount involved (a) Line no N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described Yes X No in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? b If "Yes," complete the following schedule. (c) Description of relationship (a) Name of organization (b) Type of organization N/A I have examined this return, including accompanying schedules and statements, and to the best of my knowledge Under penalties of perjury, I declare th and belief of is tra Sign Here PRESIDENT X Yes Signature of officer or truste Title Check [Print/Type preparer's name 2016.h^Df¹.10 self- employed 10:01\01 -05'00 Paid JANICE A. RATICA P00358837 **Preparer** Firm's name ► CHERRY BEKAERT LLP Firm's EIN ► 56-0574444

704-377-1678

Phone no.

Use Only

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

➤ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

Employer identification number

	THE ORTNER FAMILY FOUNDATION	47-5662226					
Organizatio	type (check one)						
Filers of:	Section:						
Form 990 o	90-EZ 501(c)() (enter number) organization						
	4947(a)(1) nonexempt charitable trust not treated as a private foundation						
	527 political organization						
Form 990-P	X 501(c)(3) exempt private foundation						
	4947(a)(1) nonexempt charitable trust treated as a private foundation						
	501(c)(3) taxable private foundation						
	organization is covered by the General Rule or a Special Rule. section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rul	e See instructions					
General Ru							
	in organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling erty) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's						
Special Rul	:						
se	on organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support ons 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount Form 990-EZ, line 1 Complete Parts I and II	or 16b, and that received from					
yea	For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III						
ye: is (pu	For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year.						
but it must	organization that is not covered by the General Rule and/or the Special Rules does not file Schedule E iswer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its F loes not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)						

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

THE ORTHER FAMILY FOUNDATION

47-5662226

1110 0	KINEK TAHILI TOOMBATTON		3002220
Part I	Contributors (see instructions) Use duplicate copies of Part I if a	additional space is needed	
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MICHAEL AND ELIZABETH ORTNER 6805 ROSEMONT DRIVE MCLEAN, VA 22101	<u> </u>	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroli Oncash Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Oncash Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Complete Part II for noncash contributions)
23452 10-26	-15	Schedule B (Form	990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

THE ORTNER FAMILY FOUNDATION

47-5662226

HE OR	TNER FAMILY FOUNDATION		-5662226
art II	Noncash Property (see instructions) Use duplicate copies of Part II	I if additional space is needed	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1,660,341.56 SHS GS SHORT TERM DURATION TAX-FREE	_	-
.		\$ 17,500,000.	12/22/15
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
\right\ \cdot			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
;			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
· ·		*	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
· · - -		**************************************	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
			90, 990-EZ, or 990-PF)

Pa	an	4

	THER FAMILY FOUNDATION		47-5662226					
Part III	the year from any one contributor. Complete	e columns (a) through (e) and the follow	in section 501(c)(7), (8), or (10) that total more than \$1,000 for Wing line entry. For organizations					
	completing Part III, enter the total of exclusively religion Use duplicate copies of Part III if addition	us charitable, etc., contributions of \$1,000 or li nal space is needed	less for the year (Enter this info once)					
(a) No. from								
Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held					
ĺ								
		(e) Transfer of gif	t					
-	Transferee's name, address,	and ZIP + 4	Relationship of transferor to transferee					
(a) No. from	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held					
Part I								
<u> </u>								
	(e) Transfer of gift							
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee					
								
(a) No.								
from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held					
	(e) Transfer of gift							
L	Transferee's name, address,	and <u>ZIP + 4</u>	Relationship of transferor to transferee					
(-) (1)								
(a) No. from	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held					
Part I		 	· · · - · · · · · · · · · · · · · · · · · · 					
_								
-		<u> </u>						
ĺ	(e) Transfer of gift							
	Transferee's name, address,	and ZIP + 4	Relationship of transferor to transferee					
Γ								
ļ								
1								
23454 10-26-1			Schedule B (Form 990, 990-EZ, or 990-PF) (2015					

FORM 990-PF	DIVIDENDS	AND INT	EREST	FROM SEC	URI	PIES	នា	PATEMENT 1
SOURCE	GROSS AMOUNT	CAPIT GAIN DIVIDE	S	(A) REVENUE PER BOOK		(B) NET INVES MENT INCO		(C) ADJUSTED NET INCOME
GOLDMAN SACHS	54,315.		0.	54,31	.5.	54,31	5.	
TO PART I, LINE 4	54,315.		0.	54,31	.5.	54,31	5.	
:								
FORM 990-PF		OTHER	INCO	ME			នា	PATEMENT 2
DESCRIPTION			RE	(A) VENUE BOOKS	NE:	(B) T INVEST- NT INCOME		(C) ADJUSTED NET INCOME
OTHER INVESTMENT IN	COME	•		620.		620	•	
TOTAL TO FORM 990-PF, PART I, LINE 11				620.		620	•	
		:		-			_ =	

FORM 990-PF	CORPORATE STOCK		STATEMENT 3
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
PUBLIC EQUITY		3,530,457.	3,530,457.
TOTAL TO FORM 990-PF, PARS	r II, LINE 10B	3,530,457.	3,530,457.
FORM 990-PF	CORPORATE BONDS		STATEMENT 4
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME		13,209,677.	13,209,677
TOTAL TO FORM 990-PF, PARS	P TT I.TNE 10C	13,209,677.	13,209,677

FORM 990-PF OTHER	INVESTMENTS		STATEMENT 5
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS	FMV	465,564.	465,564.
TOTAL TO FORM 990-PF, PART II, LINE 1	3	465,564.	465,564.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS	STATEMENT 6
	PART VII-A, LINE 10	

NAME OF CONTRIBUTOR

ADDRESS

MICHAEL AND ELIZABETH ORTNER 6805 ROSEMONT DRIVE MCLEAN, VA 22101