EXTENDED TO AUGUST 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning JUN 15, 2015 , and ending DEC 31, 2015

Name of foundation JSP FAMILY FOUNDATION	**A Employer identification number** 47-4324008
Number and street (or P O box number if mail is not delivered to street address) 426 GROVE STREET — Room/suite	B Telephone number 617-726-7252
City or town, state or province, country, and ZIP or foreign postal code NEEDHAM, MA 02492	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☒ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 487,839. J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received	505,529.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,333.	1,333.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-6,550.			STATEMENT 1
	b	Gross sales price for all assets on line 6a 328,817.				
	7	Capital gain net income (from Part IV, line 2)		198,337.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total** Add lines 1 through 11	500,312.	199,670.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees STMT 3	4,838.	0.		4,838.
	b	Accounting fees				
	c	Other professional fees				
	17	Interest				
	18	Taxes				
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 4	252.	0.		252.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	5,090.	0.		5,090.
	25	Contributions, gifts, grants paid	13,750.			13,750.
	26	**Total expenses and disbursements.** Add lines 24 and 25	18,840.	0.		18,840.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	481,472.			
	b	**Net investment income** (if negative, enter -0-)		199,670.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		31,160.	31,160.
	2	Savings and temporary cash investments		277,243.	277,243.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less· allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock STMT 5	0.	121,500.	132,640.
	c	Investments - corporate bonds STMT 6	0.	20,068.	46,796.
	11	Investments - land, buildings and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 7)	0.	31,501.	0.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	0.	481,472.	487,839.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	481,472.	
	30	**Total net assets or fund balances**	0.	481,472.	
	31	**Total liabilities and net assets/fund balances**	0.	481,472.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0.
2	Enter amount from Part I, line 27a	2	481,472.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	481,472.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	481,472.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	328,817.		130,480.	198,337.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				198,337.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 198,337.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	3,993.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	3,993.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	3,993.
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 550.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	550.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	65.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	3,508.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 8	10	X	

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? N/A	13		

Website address ▶ N/A

14 The books are in care of ▶ DOMENIC COLASACCO Telephone no ▶(617) 726-7252

Located at ▶426 GROVE STREET, NEEDHAM, MA ZIP+4 ▶02492

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No

If "Yes," list the years ▶ ____, ____, ____, ____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

▶ ____, ____, ____, ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOMENIC COLASACCO 426 GROVE STREET NEEDHAM, MA 02492	TRUSTEE 1.00	0.	0.	0.
MARSHA C. SALETT 426 GROVE STREET NEEDHAM, MA 02492	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
MEGAN & O'SHEA LLC - 30 MONUMENT SQUARE, SUITE 214, CONCORD, MA 01742	LEGAL SERVICES	4,838.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	214,958.
b	Average of monthly cash balances	1b	205,785.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	420,743.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	420,743.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,311.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	414,432.
6	**Minimum investment return** Enter 5% of line 5 ADJUSTED FOR SHORT TAX PERIOD	6	11,354.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	11,354.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 3,993.		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	3,993.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	7,361.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	7,361.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	7,361.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	18,840.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	18,840.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	18,840.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					7,361.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				0.	
b Total for prior years: _____ , _____ , _____			0.		
3 Excess distributions carryover, if any, to 2015:					
a From 2010					
b From 2011					
c From 2012					
d From 2013					
e From 2014					
f **Total** of lines 3a through e		0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 18,840.					
a Applied to 2014, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2015 distributable amount					7,361.
e Remaining amount distributed out of corpus		11,479.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below.**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		11,479.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr.				0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2016** Subtract lines 7 and 8 from line 6a		11,479.			
10 Analysis of line 9:					
a Excess from 2011					
b Excess from 2012					
c Excess from 2013					
d Excess from 2014					
e Excess from 2015	11,479.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NEWTON WELLESLEY HOSPITAL 2014 WASHINGTON STREET NEWTON, MA 02462	NONE	N/A	UNRESTRICTED GIFT FOR ITS GENERAL PURPOSES	2,000.
BROADMOOR WILDLIFE SANCTUARY (MASS AUDUBON) 280 ELIOT STREET NATICK, MA 01760	NONE	N/A	UNRESTRICTED GIFT FOR ITS GENERAL PURPOSES	5,000.
COMMUNITY SERVINGS 18 MARBURY TERRACE JAMAICA PLAIN, MA 02130	NONE	N/A	UNRESTRICTED GIFT FOR ITS GENERAL PURPOSES	250.
BARBARA POPPER MEMORIAL FOUNDATION 47 NEWBURY PARK NEEDHAM, MA 02492	NONE	N/A	UNRESTRICTED GIFT FOR ITS GENERAL PURPOSES	5,000.
KATIE BROWN EDUCATIONAL PROGRAM RHODE ISLAND 10 PURCHASE STREET, 5TH FLOOR FALL RIVER, MA 02720	NONE	N/A	UNRESTRICTED GIFT FOR ITS GENERAL PURPOSES	1,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	13,750.
b Approved for future payment NONE				
Total			▶ 3b	0.

Form **990-PF** (2015)

523611
11-24-15

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,333.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	-6,550.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		-5,217.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 -5,217.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

523621 11-24-15 Form 990-PF (2015)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ 8-12-16 ▶ Trustee

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
MARC A. ELFMAN, LLC		08/12/16		P00044328

Firm's name ▶ MARC A. ELFMAN, LLC

Firm's EIN ▶ 20-4004563

Firm's address ▶ 50 CONGRESS STREET, #925
BOSTON, MA 02109

Phone no (617) 227-3400

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at** ***www.irs.gov/form990*** **.**

OMB No 1545-0047

2015

Name of the organization
JSP FAMILY FOUNDATION

Employer identification number
47-4324008

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
JSP FAMILY FOUNDATION	47-4324008

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DOMENIC COLASACCO 426 GROVE STREET NEEDHAM, MA 02492	$ 30,405.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	DOMENIC COLASACCO 426 GROVE STREET NEEDHAM, MA 02492	$ 30,405.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	DOMENIC COLASACCO 426 GROVE STREET NEEDHAM, MA 02492	$ 30,405.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4	DOMENIC COLASACCO 426 GROVE STREET NEEDHAM, MA 02492	$ 30,405.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
5	DOMENIC COLASACCO 426 GROVE STREET NEEDHAM, MA 02492	$ 37,210.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
6	DOMENIC COLASACCO 426 GROVE STREET NEEDHAM, MA 02492	$ 46,513.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
JSP FAMILY FOUNDATION	47-4324008

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	DOMENIC COLASACCO 426 GROVE STREET NEEDHAM, MA 02492	$ 46,513.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
8	DOMENIC COLASACCO 426 GROVE STREET NEEDHAM, MA 02492	$ 54,878.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
9	DOMENIC COLASACCO 426 GROVE STREET NEEDHAM, MA 02492	$ 54,878.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
10	DOMENIC COLASACCO 426 GROVE STREET NEEDHAM, MA 02492	$ 22,994.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
11	DOMENIC COLASACCO 426 GROVE STREET NEEDHAM, MA 02492	$ 22,994.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
12	MARSHA SALETT 426 GROVE STREET NEEDHAM, MA 02492	$ 97,929.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
JSP FAMILY FOUNDATION	47-4324008

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	250 SHS CHUBB CORP COM	$ 30,405.	07/10/15
2	250 SHS CHUBB CORP COM	$ 30,405.	07/10/15
3	250 SHS CHUBB CORP COM	$ 30,405.	07/10/15
4	250 SHS CHUBB CORP COM	$ 30,405.	07/10/15
5	400 SHS ILLINOIS TOOL WORKS	$ 37,210.	07/10/15
6	500 SHS ILLINOIS TOOL WORKS	$ 46,513.	07/10/15

Name of organization	Employer identification number
JSP FAMILY FOUNDATION	47-4324008

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
7	500 SHS ILLINOIS TOOL WORKS	$ 46,513.	07/10/15

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
8	500 SHS MOODYS CORP	$ 54,878.	07/10/15

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
9	500 SHS MOODYS CORP	$ 54,878.	07/10/15

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
10	250 SHS TIFFANY & CO	$ 22,994.	07/10/15

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
11	250 SHS TIFFANY & CO.	$ 22,994.	07/10/15

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
12	6,045 SHS BOSTON TRUST MID CAP FUND	$ 97,929.	07/13/15

Name of organization	Employer identification number
JSP FAMILY FOUNDATION	47-4324008

Part III *Exclusively* religious, charitable, etc , contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

JSP FAMILY FOUNDATION

CONTINUATION FOR 990-PF, PART IV
47-4324008 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ILLINOIS TOOL WORKS	D	VARIOUS	07/22/15
b	BOSTON TRUST MID CAP FUND	D	05/12/97	08/11/15
c	MOODYS CORP	D	05/12/10	08/13/15
d	TIFFANY & CO.	D	VARIOUS	08/13/15
e	MOODYS CORP	D	10/20/10	12/29/15
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	126,163.		75,000.	51,163.
b	50,000.		17,407.	32,593.
c	54,807.		10,996.	43,811.
d	44,954.		13,640.	31,314.
e	50,408.		13,437.	36,971.
f	2,485.			2,485.
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				51,163.
b				32,593.
c				43,811.
d				31,314.
e				36,971.
f				2,485.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	198,337.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

523591
04-01-15

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CASA MYRNA VAZQUEZ PO BOX 180019 BOSTON, MA 02118	NONE	N/A	UNRESTRICTED GIFT FOR ITS GENERAL PURPOSES	250.
FRIENDS OF PLEASANT BAY PO BOX 1243 HARWICH, MA 02648	NONE	N/A	UNRESTRICTED GIFT FOR ITS GENERAL PURPOSES	250.
Total from continuation sheets				500.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ILLINOIS TOOL WORKS	DONATED	VARIOUS	07/22/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
126,163.	129,612.	0.	0.	-3,449.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BOSTON TRUST MID CAP FUND	DONATED	05/12/97	08/11/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,000.	49,300.	0.	0.	700.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MOODYS CORP	DONATED	05/12/10	08/13/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
54,807.	55,240.	0.	0.	-433.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TIFFANY & CO.	DONATED	VARIOUS	08/13/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
44,954.	45,975.	0.	0.	-1,021.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MOODYS CORP	DONATED	10/20/10	12/29/15

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,408.	55,240.	0.	0.	-4,832.

CAPITAL GAINS DIVIDENDS FROM PART IV	2,485.
TOTAL TO FORM 990-PF, PART I, LINE 6A	-6,550.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	3,818.	2,485.	1,333.	1,333.	
TO PART I, LINE 4	3,818.	2,485.	1,333.	1,333.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MEGAN & O'SHEA LLC	4,838.	0.		4,838.
TO FM 990-PF, PG 1, LN 16A	4,838.	0.		4,838.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	252.	0.		252.
TO FORM 990-PF, PG 1, LN 23	252.	0.		252.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
1,000 SHS CHUBB CORP	121,500.	132,640.
TOTAL TO FORM 990-PF, PART II, LINE 10B	121,500.	132,640.

FORM 990-PF CORPORATE BONDS STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
3,195.614 SHS BOSTON TRUST MID CAP GUND	20,068.	46,796.
TOTAL TO FORM 990-PF, PART II, LINE 10C	20,068.	46,796.

FORM 990-PF OTHER ASSETS STATEMENT 7

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ADJUSTMENT FOR BOOK TO TAX	0.	31,501.	0.
TO FORM 990-PF, PART II, LINE 15	0.	31,501.	0.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 8
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
DOMENIC COLASACCO	426 GROVE STREET NEEDHAM, MA 02492
MARSHA SALETT	426 GROVE STREET NEEDHAM, MA 02492

JSP FAMILY FOUNDATION

We, DOMENIC COLASACCO and MARSHA C. SALETT, of Needham, Norfolk County, Massachusetts, as Grantors, hereby transfer Ten Dollars ($10) in trust to ourselves, as Trustees, upon the following trust.

FIRST: Additional Property. The Trustees may accept any kind of additional property in trust hereunder from any person at any time.

SECOND: Distributions. The Trustees shall make such distributions from time to time as they deem advisable in their sole discretion exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals within the meaning of Section 501(c)(3) of the Code, or as described in Sections 170(c), 2055(a) and 2522(a) of the Code. The Trustees shall terminate the trust at such time as the Trustees deem appropriate, but in any event no later than upon the last to die (or as soon as practicable after the last to die) of the Grantors' daughters, JENNIFER C. GRANT, SANDRA R. COLASACCO, and PAMELA C. FARICELLI. If the trust terminates as a result of the death of the Grantors' three daughters, then the Trustees' final distribution of assets shall be on a *pro rata* basis to such charitable organizations as received distributions in the three hundred and sixty-five (365) days immediately preceding the death of the last such daughter to die, with such *pro rata* calculation based on the amount each such charitable organization received in such three hundred and sixty-five (365) day period. As required by law, whenever the trust terminates, the Trustees shall distribute all of the remaining assets to one or more organizations described in Section 501(c)(3) of the Code.

THIRD: Restrictions. In the administration of this trust, the following requirements and prohibitions shall be observed:

A. No part of the net earnings of the trust shall inure to the benefit of any private shareholder or individual Except as may be permitted under Section 501(c)(3) and other relevant and successor provisions of the Code from time to time, no substantial part of the activities of this trust shall consist of carrying on propaganda or otherwise attempting to influence legislation. The trust shall not participate in or intervene in (including the publishing or distributing of statements) any political campaign on behalf of (or in opposition to) any candidate for public office.

B. Any other provision of this instrument notwithstanding, the Trustees shall make at least such distributions at such times and in such a manner as to avoid subjecting the trust to a tax under Section 4942 of the Code.

C. Any other provision of this instrument notwithstanding, the Trustees are prohibited from engaging in any act of self-dealing as defined in Section 4941(d) of the Code, from retaining any excess business holdings as defined in Section 4943(c) of the Code, from making any investments in such manner as to subject the trust to tax under Section 4944 of the Code, and from making any taxable expenditure as defined in Section 4945(d) of the Code.

D. On any termination of the private foundation status of the trust to which Section 507 of the Code applies, any distribution made to effect such termination of status shall be made (1) to one or more organizations described in Section 507(b)(1)(A) of the Code, or (2) as provided in Section 507(b)(1)(B) of the Code.

E. This trust is intended to qualify in all respects as a tax exempt organization within the meaning of Sections 501(a) and 501(c)(3) of the Code, other relevant and successor provisions of the Code and applicable federal tax regulations. It is also intended that this trust be an organization described in Sections 170(c)(2), 2055(a)(2), and 2522(a)(2) of the Code and successor provisions and applicable regulations thereunder. This instrument shall be construed accordingly, and the Trustees are authorized to make such amendments to this instrument as may be necessary to achieve such intention, in accordance with the provisions of Article FIFTH, below.

FOURTH: Regarding the administration of the trusts established by this instrument, in general:

A. Trustees' Identity.

1. A reference to "Trustee" or "Trustees" shall be construed to refer to the Trustee or Trustees in office at any time, whether originally named or appointed later, except as otherwise required by the context. Whenever there is a vacancy in the office of Trustee, the remaining Trustee or Trustees shall have all the powers of the Trustees. Any action may be taken by the Trustees if they act unanimously, unless there are more than two (2) Trustees, in which case they may act by the affirmative vote of a majority (meaning greater than fifty percent of the Trustees); provided, however, that after the requisite number of Trustees have decided to take an action, such action may be executed by any one Trustee. A Trustee may delegate any part or all of his powers to another Trustee to the extent specified in an instrument signed by the delegating Trustee and delivered to the other. Each additional or successor Trustee under this instrument shall have or share all the powers, authority, and exemptions given to the Trustees originally named and shall be subject to the same trusts, without any formality of conveyance. A Trustee may resign (without leave of court or the consent of others) upon thirty (30) days' prior written notice to the Grantors or to another Trustee.

2. There may (but need not) be more than one (1) Trustee hereunder; provided, however, that at least one (1) Trustee shall always be one of the Grantors or a descendant of the Grantors, so long as there is at least one (1) such person who is then at least twenty-five (25) years of age and competent.

3. The person, if any, designated in a writing signed by the Grantors, if they are both alive and competent, or by one of them, if such one is then the only one who is alive and competent, shall become Trustee (as a successor Trustee or additional Trustee) upon delivery of his, her, or its signed acceptance of this trust to the Grantors or Grantor

4. Subject to the foregoing, whenever either Grantor fails or ceases to serve as Trustee, each of the Grantors' daughters, JENNIFER C. GRANT, SANDRA R. COLASACCO, and PAMELA C. FARICELLI shall become a Trustee upon delivery of her signed acceptance to any then serving Trustee, if any, or, if none, to any person then entitled to designate or participate in designating Trustees.

5. Whenever neither Grantor is alive and competent, the person, if any, designated in a writing signed by all of the Grantor's said daughters, JENNIFER C. GRANT, SANDRA R. COLASACCO, and PAMELA C. FARICELLI, as are then alive and competent, or, if only one of them is then alive and competent, by such one as is then alive and competent, shall become Trustee (as a successor Trustee or additional Trustee) upon delivery of his, her or its signed acceptance of this trust to one of the signers of such designation.

6. If none of the Grantors' children is alive and competent, then the person or persons, if any, designated in a writing signed by a majority of such of the Grantors' issue as are then at least twenty-five (25) years of age and competent, if any, shall become Trustee (as a successor Trustee or additional Trustee) upon delivery of his, her or its signed acceptance of this trust to one of the signers of such designation, such that if none of the Grantors' children is living, there will be a Trustee in place to terminate the trust in accordance with Article SECOND, above.

7. If none of the Grantors' issue is at least twenty-five (25) years of age and competent, and there are no Trustees then serving, then the person, if any, designated in a

writing signed by the Executor, Personal Representative, or other such court-appointed representative of the Estate of the last Trustee to die shall become Trustee (as a successor Trustee or additional Trustee) upon delivery of his, her or its signed acceptance to the signer of such designation, such that if none of the Grantors' children is living, there will be a Trustee in place to terminate the trust in accordance with Article SECOND, above

8. Any Trustee serving at any time hereunder may be removed from office (with or without cause) by the Grantors, if they are both alive and competent, or by one of them, if such one is then the only one who is alive and competent, provided, however, that no such Trustee shall be removed except upon delivery to him or her of a written notice of removal signed by the Grantors or Grantor.

9. Whenever neither Grantor is alive and competent, any Trustee serving at any time hereunder may be removed from office (with or without cause) by all of the Grantors' said daughters, JENNIFER C. GRANT, SANDRA R. COLASACCO, and PAMELA C. FARICELLI, as are then alive and competent, or, if only one of them is then alive and competent, by such one as is then alive and competent, provided, however, that no such Trustee shall be removed except upon delivery to him or her of a written notice of removal signed by the person or persons making such removal.

10. Each Trustee, and each person given the power to appoint or remove Trustees hereunder, or to participate in the appointment or removal of Trustees hereunder, shall be deemed competent until the receipt by any Trustee hereunder of actual and conclusive notice of such person's incapacity, for which purpose the appointment of a guardian or conservator of such person, or the certification of a licensed physician stating that he or she has examined the person within five (5) days prior to the date of the certification and that such person is unable to manage his

or her property by reason of advanced age, mental weakness or physical disability, shall be deemed to be conclusive evidence of such person's incapacity. Upon receipt of such a certification regarding a then serving Trustee, such Trustee shall cease to serve as a Trustee hereunder.

B. Trustees' Powers. The Trustees shall have the following powers without leave of court and without limiting any other power which may be conferred upon them in any other manner (provided, that any such power may be exercised by the Trustees only in a manner not inconsistent with the statement of intent contained in Article THIRD(E), above):

1. Powers Relating to Investments.

a. Authorized Investments. They may retain, invest, and reinvest in real or personal property of any kind, amount, or proportion for any length of time which they deem advisable, including stock of any corporate Trustee under this instrument (or affiliate thereof), participations in any common trust fund of any such Trustee (without prior notice to or assent of any interested person), mutual fund shares, and stock or other securities of any closely held corporation or trust.

b. Voting Rights. They may vote stock or shares of any corporation or trust directly or by proxy in such manner as they deem advisable, they may vote for their own election (or for the election of any employee or agent of the Trustees) as officers, directors or trustees and they may vote in fixing their own compensation.

c. Use of Nominees. They may hold any real or personal property in the name of a nominee without disclosure of the trust.

d. Authority to Make Transfers. No transfer agent, bank, or other person dealing with a Trustee shall be obliged to see to the application of money or other property delivered to the Trustee or to ascertain whether he has authority to make transfers.

2. Powers Relating to Disposition of Property.

They may buy, sell, mortgage, pledge, lease (for any length of time), or otherwise deal with real or personal property on such terms as they deem proper; they may take such action as they deem advisable regarding the sale or exchange of securities in connection with any reorganization or other change in capital structure; they may pay any debt or claim on the basis of such evidence as they deem sufficient, and they may compromise any such debt or claim on such terms as they deem proper; they may execute, acknowledge, and deliver a deed, lease, or any other instrument in such manner, in such form, and for such purpose as they deem proper; and they may authorize one or more of their number to sign checks and engage in other banking transactions. They may make contracts binding on the trust estate and without assuming personal liability.

3. Powers Relating to Distributions to Beneficiaries.

a. To Determine Income and Principal. They may decide in such manner as they deem proper in the light of applicable principles of law all questions with respect to the determination of income or principal, including the determination of what, if any, deduction shall be made from income for amortization, depletion, depreciation or obsolescence.

b. To Distribute Property in Kind. They may distribute property in kind to one or more distributees on account of any distribution, on the basis of fair market value determined by the Trustees as of the time of distribution, without distributing the same kind of property to others.

c. To Determine Source and Extent of Distributions. Whenever the Trustees are authorized to make distributions without indication as to whether the distributions are to be made from income or principal, they may be made in whole or in part from current net income, from accumulated income, or from principal, as the Trustees deem advisable, and unless otherwise expressly provided the authority to make distributions from principal includes authority to distribute all of the principal.

d To Apply Distributions for Benefit of Beneficiaries. The Trustees may apply any part or all of a distribution, if they deem it advisable and in such manner as they deem advisable, for the use or benefit of a distributee instead of making payment or transfer to him or it directly.

e To Accumulate Income. Subject to Article THIRD, above, the Trustees may accumulate income, and they may hold and invest accumulated income in a separate account of the fund producing it or add any part or all of it to the principal of such fund when and as they see fit.

4 Miscellaneous Powers. The Trustees may employ such attorneys, investment advisors, custodians, and other persons as they deem advisable and pay them reasonable compensation for their services from property with respect to which such services are rendered in addition to receiving reasonable compensation for their own services; and they may take any other action which they deem necessary or advisable in connection with the administration of any trust established by this instrument. The Trustees shall have the power to retain investment counsel and advisors, to accept and act upon the recommendations of such investment counsel and advisors, and at any time and from time to time to delegate to any investment counsel and advisors such ministerial or discretionary powers and authority with respect to the investment and reinvestment of the property held hereunder, as the Trustees may from time to time deem to be necessary or advisable.

C. Finality of Trustees' Judgment; Trustees' Liability. All powers and discretion given to the Trustees shall be exercisable in their sole discretion, and all their decisions and determinations (including determinations of the meaning and reference of any ambiguous expression used in this instrument) made in good faith and in the exercise of a reasonable judgment shall be conclusive upon all persons, whether or not ascertained, in being, or under a disability. No Trustee under this instrument shall be personally liable for any good faith action or omission or for the consequences of any investment made in good faith. No Trustee shall be required to give surety on any bond.

D. Restraint on Alienation of Beneficial Interests. No beneficiary shall have the power to anticipate, alienate or assign any beneficial interest given him under this instrument, and no such beneficial interest is subject to being reached or applied by any creditor or other person in satisfaction of any claim against the beneficiary thereof.

E Miscellaneous. A provision that a particular matter is to be included within a general category shall not be construed to limit the generality of the category, and the use of any gender or number shall be construed to refer to any other gender or number unless such reference is plainly inconsistent with the context. The word "person" refers to individuals, corporations, partnerships, trusts, and estates. The word "Code" refers to the Internal Revenue Code of 1986, as amended from time to time, and any reference to provisions of the Code shall be deemed to include successor or substitute provisions.

FIFTH: Amendment. In a manner consistent with the statement of intent set forth in Article THIRD(E), above, this instrument may be amended, from time to time, by a writing signed by all of the Trustee or Trustees then serving, but only to the extent that any purported amendment enables the trust hereunder to qualify or continue to qualify as a tax exempt organization within the meaning of Sections 501(a) and 501(c)(3) of the Code (or any successor Code provisions) and applicable federal tax regulations thereunder, or as an organization described in Sections 170(c)(2), 2055(a)(2), and 2522(a)(2) of the Code (or any successor Code provisions) and applicable federal tax regulations thereunder

SIXTH. Name; Choice-of-law; Counterpart Copies. The trust established hereunder shall be referred to as JSP FAMILY FOUNDATION. It shall be governed by and construed in accordance with the provisions of Subchapter F of Chapter 1 of Subtitle A, and Chapter 42 of Subtitle D of the Code and by Massachusetts law. This document may be executed in counterpart copies

EXECUTED at Boston, Massachusetts, under seal this 15 day of June, 2015.

DOMENIC COLASACCO, Grantor

Marsha C Salett

MARSHA C. SALETT, Grantor

COMMONWEALTH OF MASSACHUSETTS
COUNTY OF

On this 15 day of June , 2015, before me, the undersigned notary public, personally appeared DOMENIC COLASACCO, proved to me through satisfactory evidence of identification, which was MA Drivers License , to be the person whose name is signed on the foregoing document, and acknowledged to me that he signed it voluntarily for its stated purpose

EILEEN D. CRAVEN
Notary Public
COMMONWEALTH OF MASSACHUSETTS
My Commission Expires
July 9, 2021

Eileen D Craven
Notary Public
My commission expires: 7|9|2021

COMMONWEALTH OF MASSACHUSETTS
COUNTY OF

On this 12th day of June , 2015, before me, the undersigned notary public, personally appeared MARSHA C. SALETT, proved to me through satisfactory evidence of identification, which was Mass Drivers Lic., to be the person whose name is signed on the foregoing document, and acknowledged to me that she signed it voluntarily for its stated purpose.

EDWARD J. MULHALL
Notary Public
Commonwealth of Massachusetts
My Commission Expires
October 2, 2020

Edward J. Mulhall
Notary Public
My commission expires: October 2, 2020

The undersigned hereby acknowledges delivery of the foregoing instrument to them as Trustees and accept the trust thereunder this 15 day of June , 2015.

DOMENIC COLASACCO, Trustee

Marsha C Salett
MARSHA C. SALETT, Trustee

JSP Family Foundation, EIN: 47-4324008
Date of Adoption: JUNE 15, 2015

CONFLICT OF INTEREST POLICY

of

JSP FAMILY FOUNDATION

ARTICLE I
Purpose

The purpose of the conflict of interest policy is to protect the interest of the JSP Family Foundation, a Massachusetts charitable trust (the "Organization"), when it is contemplating entering into a transaction or arrangement that might benefit the private interest of a Trustee of the Organization or might result in an excess benefit transaction. This policy is intended to supplement but not replace any applicable state and federal laws governing conflict of interest applicable to nonprofit and charitable organizations.

ARTICLE II
Definitions

Section 1 Interested Person. Any Trustee or member of a committee with governing board delegated powers, who has a direct or indirect financial interest, as defined below, is an interested person.

Section 2. Financial Interest. A person has a financial interest if the person has, directly or indirectly, through business, investment, or family:

(a) An ownership or investment interest in any entity with which the Organization has a transaction or arrangement,

(b) A compensation arrangement with the Organization or with any entity or individual with which the Organization has a transaction or arrangement, or

(c) A potential ownership or investment interest in, or compensation arrangement with, any entity or individual with which the Organization is negotiating a transaction or arrangement.

Compensation includes direct and indirect remuneration as well as gifts or favors that are not insubstantial.

A financial interest is not necessarily a conflict of interest. Under Article III, Section 2, a person who has a financial interest may have a conflict of interest only if the appropriate governing board or committee decides that a conflict of interest exists.

ARTICLE III
Procedures

Section 1. Duty to Disclose. In connection with any actual or possible conflict of interest, an interested person must disclose the existence of the financial interest and be given the opportunity to disclose all material facts to the Trustees and members of committees with governing board delegated powers considering the proposed transaction or arrangement.

Section 2. Determining Whether a Conflict of Interest Exists. After disclosure of the financial interest and all material facts, and after any discussion with the interested person, he/she shall leave the governing board or committee meeting while the determination of a conflict of interest is discussed and voted upon. The remaining board or committee members shall decide if a conflict of interest exists.

Section 3 Procedures for Addressing the Conflict of Interest

(a) An interested person may make a presentation at the governing board or committee meeting, but after the presentation, he/she shall leave the meeting during the discussion of, and the vote on, the transaction or arrangement involving the possible conflict of interest

(b) The chairperson of the governing board or committee shall, if appropriate, appoint a disinterested person or committee to investigate alternatives to the proposed transaction or arrangement

(c) After exercising due diligence, the governing board or committee shall determine whether the Organization can obtain with reasonable efforts a more advantageous transaction or arrangement from a person or entity that would not give rise to a conflict of interest.

(d) If a more advantageous transaction or arrangement is not reasonably possible under circumstances not producing a conflict of interest, the governing board or committee shall determine by a majority vote of the disinterested Trustees whether the transaction or arrangement is in the Organization's best interest, for its own benefit, and whether it is fair and reasonable. In conformity with the above determination it shall make its decision as to whether to enter into the transaction or arrangement.

Section 4. Violations of the Conflicts of Interest Policy.

(a) If the governing board or committee has reasonable cause to believe a member has failed to disclose actual or possible conflicts of interest, it shall inform the member of the basis for such belief and afford the member an opportunity to explain the alleged failure to disclose.

(b) If, after hearing the members response and after making further investigation as warranted by the circumstances, the governing board or committee determines the member has failed to disclose an actual or possible conflict of interest, it shall take appropriate disciplinary and corrective action.

ARTICLE IV
Records of Proceedings

The minutes of the governing board and all committees with board delegated powers shall contain:

(a) The names of the persons who disclosed or otherwise were found to have a financial interest in connection with an actual or possible conflict of interest, the nature of the financial interest, any action taken to determine whether a conflict of interest was present, and the governing board's or committee's decision as to whether a conflict of interest in fact existed

(b) The names of the persons who were present for discussions and votes relating to the transaction or arrangement, the content of the discussion, including any alternatives to the proposed transaction or arrangement, and a record of any votes taken in connection with the proceedings.

ARTICLE V
Compensation

(a) A voting member of the governing board who receives compensation, directly or indirectly, from the Organization for services is precluded from voting on matters pertaining to that member's compensation.

(b) A voting member of any committee whose jurisdiction includes compensation matters and who receives compensation, directly or indirectly, from the Organization for services is precluded from voting on matters pertaining to that member's compensation.

(c) No voting member of the governing board or any committee whose jurisdiction includes compensation matters and who receives compensation, directly or indirectly, from the Organization, either individually or collectively, is prohibited from providing information to any committee regarding compensation.

ARTICLE VI
Annual Statements

Each Trustee and member of a committee with governing board delegated powers shall annually sign a statement which affirms such person:

(a) Has received a copy of the conflicts of interest policy,

(b) Has read and understands the policy,

(c) Has agreed to comply with the policy, and

(d) Understands the Organization is charitable and in order to maintain its federal tax exemption it must engage primarily in activities which accomplish one or more of its tax-exempt purposes.

ARTICLE VII
Periodic Reviews

To ensure the Organization operates in a manner consistent with charitable purposes and does not engage in activities that could jeopardize its tax-exempt status, periodic reviews shall be conducted. The periodic reviews shall, at a minimum, include the following subjects:

(a) Whether compensation arrangements and benefits are reasonable, based on competent survey information, and the result of arm's length bargaining.

(b) Whether partnerships, joint ventures, and arrangements with management organizations conform to the Organization's written policies, are properly recorded, reflect reasonable investment or payments for goods and services, further charitable purposes and do not result in inurement, impermissible private benefit or in an excess benefit transaction.

ARTICLE VIII
Use of Outside Experts

When conducting the periodic reviews as provided for in Article VII, the Organization may, but need not, use outside advisors. If outside experts are used, their use shall not relieve the governing board of its responsibility for ensuring periodic reviews are conducted.

Marsha

JSP FAMILY FOUNDATION

ADOPTION OF CONFLICT OF INTEREST POLICY

Effective Date: JUNE 15, 2015

The undersigned, being the all of the Trustees of the JSP Family Foundation, a Massachusetts charitable trust (the "Organization"), hereby consent to the following actions:

1. That the Conflict of Interest Policy (the "Policy") for the Organization attached hereto be adopted.

2. That each Trustee affirms that he or she has received a copy of the Policy, has read and understands the Policy, agrees to comply with the Policy, and understands that the Organization is charitable and in order to maintain its federal tax exemption it must engage primarily in activities which accomplish one or more of its tax-exempt purposes.

3. This consent instrument shall be filed with the records of the Organization and the actions set forth herein shall be treated for all purposes as votes duly taken at a meeting and may be signed in counterpart.

Domenic Colasacco

Marsha C Salett

Marsha C. Salett