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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning Apr 9, 2015, and ending Dec 31, 2015

|                                                                                                                                                                                                                                                                                                                                  |  |                                                                                                                                                                                   |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>CONLEY FAMILY FOUNDATION</b>                                                                                                                                                                                                                                                                            |  | <b>A</b> Employer identification number<br>47-3674638                                                                                                                             |
| Number and street (or P O box number if mail is not delivered to street address)<br>3944 NOELA PLACE                                                                                                                                                                                                                             |  | <b>B</b> Telephone number (see instructions)<br>(808) 595-5100                                                                                                                    |
| City or town, state or province, country, and ZIP or foreign postal code<br>HONOLULU HI 96815                                                                                                                                                                                                                                    |  | <b>C</b> If exemption application is pending, check here <input type="checkbox"/>                                                                                                 |
| <b>G</b> Check all that apply<br><input checked="" type="checkbox"/> Initial return<br><input type="checkbox"/> Final return<br><input type="checkbox"/> Address change<br><input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Amended return<br><input type="checkbox"/> Name change |  | <b>D</b> 1 Foreign organizations, check here <input type="checkbox"/><br>2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| <b>H</b> Check type of organization<br><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust<br><input type="checkbox"/> Other taxable private foundation                                                                    |  | <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                              |
| <b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16)<br>\$ 919,468.                                                                                                                                                                                                                       |  | <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                           |
| <b>J</b> Accounting method<br><input checked="" type="checkbox"/> Cash<br><input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____                                                                                                                                                                     |  |                                                                                                                                                                                   |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) |                                                                              | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| REVENUE                                                                                                                                                            | 1 Contributions, gifts, grants, etc. received (attach schedule)              | 1,062,528.                         |                           |                         |                                                             |
|                                                                                                                                                                    | 2 <input type="checkbox"/> If the foundation is not required to attach Sch B |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 3 Interest on savings and temporary cash investments                         |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 4 Dividends and interest from securities                                     | 9,845.                             | 9,845.                    | 9,845.                  |                                                             |
|                                                                                                                                                                    | 5a Gross rents                                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | b Net rental income or (loss)                                                |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 6a Net gain or (loss) from sale of assets not on line 10                     | 333,192.                           | L-6a Stmt                 |                         |                                                             |
|                                                                                                                                                                    | b Gross sales price for all assets on line 6a                                | 333,192.                           |                           |                         |                                                             |
|                                                                                                                                                                    | 7 Capital gain net income (from Part IV, line 2)                             |                                    | 333,191.                  |                         |                                                             |
|                                                                                                                                                                    | 8 Net short-term capital gain                                                |                                    |                           | 1,972.                  |                                                             |
|                                                                                                                                                                    | 9 Income modifications                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 10a Gross sales less returns and allowances                                  |                                    |                           |                         |                                                             |
| b Less Cost of goods sold                                                                                                                                          |                                                                              |                                    |                           |                         |                                                             |
| c Gross profit or (loss) (attach schedule)                                                                                                                         |                                                                              |                                    |                           |                         |                                                             |
| 11 Other income (attach schedule)                                                                                                                                  |                                                                              |                                    |                           |                         |                                                             |
| 12 Total Add lines 1 through 11                                                                                                                                    | 1,405,652.                                                                   | 1,405,652.                         | 11,817.                   |                         |                                                             |
| ADMINISTRATIVE EXPENSES                                                                                                                                            | 13 Compensation of officers, directors, trustees, etc.                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 14 Other employee salaries and wages                                         |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 15 Pension plans, employee benefits                                          |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 16a Legal fees (attach schedule)                                             |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | b Accounting fees (attach sch)                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | c Other prof fees (attach sch)                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 17 Interest                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 18 Taxes (attach schedule) (see instrs)                                      |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 19 Depreciation (attach schedule) and depletion                              |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 20 Occupancy                                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 21 Travel, conferences, and meetings                                         |                                    |                           |                         |                                                             |
|                                                                                                                                                                    | 22 Printing and publications                                                 |                                    |                           |                         |                                                             |
| 23 Other expenses (attach schedule)                                                                                                                                |                                                                              |                                    |                           |                         |                                                             |
| See Line 23 Stmt                                                                                                                                                   | 1,124.                                                                       | 1,124.                             | 1,124.                    | 1,124.                  |                                                             |
| 24 Total operating and administrative expenses Add lines 13 through 23                                                                                             | 6,771.                                                                       | 1,124.                             | 6,771.                    | 6,771.                  |                                                             |
| 25 Contributions, gifts, grants paid                                                                                                                               | 109,791.                                                                     |                                    |                           | 109,791.                |                                                             |
| 26 Total expenses and disbursements Add lines 24 and 25                                                                                                            | 116,562.                                                                     | 1,124.                             | 6,771.                    | 116,562.                |                                                             |
| 27 Subtract line 26 from line 12                                                                                                                                   |                                                                              |                                    |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                                                                                                | 1,289,003.                                                                   |                                    |                           |                         |                                                             |
| b Net Investment Income (if negative, enter -0-)                                                                                                                   |                                                                              | 341,912.                           |                           |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                                                                                                     |                                                                              |                                    | 5,046.                    |                         |                                                             |

| Part II Balance Sheets  |                                                                                                                             | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)                |    | Beginning of year | End of year    |                       |
|-------------------------|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|----|-------------------|----------------|-----------------------|
|                         |                                                                                                                             |                                                                                                                                   |    | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| ASSETS                  | 1                                                                                                                           | Cash — non-interest-bearing . . . . .                                                                                             |    |                   | 56,534.        | 56,534.               |
|                         | 2                                                                                                                           | Savings and temporary cash investments . . . . .                                                                                  |    |                   | 15,240.        | 15,240.               |
|                         | 3                                                                                                                           | Accounts receivable . . . . . ▶                                                                                                   |    |                   |                |                       |
|                         |                                                                                                                             | Less allowance for doubtful accounts ▶                                                                                            |    |                   |                |                       |
|                         | 4                                                                                                                           | Pledges receivable . . . . . ▶                                                                                                    |    |                   |                |                       |
|                         |                                                                                                                             | Less allowance for doubtful accounts ▶                                                                                            |    |                   |                |                       |
|                         | 5                                                                                                                           | Grants receivable . . . . .                                                                                                       |    |                   |                |                       |
|                         | 6                                                                                                                           | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . . |    |                   |                |                       |
|                         | 7                                                                                                                           | Other notes and loans receivable (attach sch) ▶                                                                                   |    |                   |                |                       |
|                         |                                                                                                                             | Less allowance for doubtful accounts ▶                                                                                            |    |                   |                |                       |
|                         | 8                                                                                                                           | Inventories for sale or use . . . . .                                                                                             |    |                   |                |                       |
|                         | 9                                                                                                                           | Prepaid expenses and deferred charges . . . . .                                                                                   |    |                   |                |                       |
|                         | 10a                                                                                                                         | Investments — U S and state government obligations (attach schedule) . . . . .                                                    |    |                   |                |                       |
|                         | b                                                                                                                           | Investments — corporate stock (attach schedule) . . . . .                                                                         |    |                   | 634,303.       | 638,347.              |
|                         | c                                                                                                                           | Investments — corporate bonds (attach schedule) . . . . .                                                                         |    |                   | 168,813.       | 165,327.              |
|                         | 11                                                                                                                          | Investments — land, buildings, and equipment basis . . . . . ▶                                                                    |    |                   |                |                       |
|                         | Less accumulated depreciation (attach schedule) . . . . . ▶                                                                 |                                                                                                                                   |    |                   |                |                       |
| 12                      | Investments — mortgage loans . . . . .                                                                                      |                                                                                                                                   |    |                   |                |                       |
| 13                      | Investments — other (attach schedule) . . . . .                                                                             |                                                                                                                                   |    | 43,500.           | 44,020.        |                       |
| 14                      | Land, buildings, and equipment basis ▶                                                                                      |                                                                                                                                   |    |                   |                |                       |
|                         | Less accumulated depreciation (attach schedule) . . . . . ▶                                                                 |                                                                                                                                   |    |                   |                |                       |
| 15                      | Other assets (describe ▶)                                                                                                   |                                                                                                                                   |    |                   |                |                       |
| 16                      | Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).                              |                                                                                                                                   | 0. | 918,390.          | 919,468.       |                       |
| LIABILITIES             | 17                                                                                                                          | Accounts payable and accrued expenses . . . . .                                                                                   |    |                   |                |                       |
|                         | 18                                                                                                                          | Grants payable . . . . .                                                                                                          |    |                   |                |                       |
|                         | 19                                                                                                                          | Deferred revenue . . . . .                                                                                                        |    |                   |                |                       |
|                         | 20                                                                                                                          | Loans from officers, directors, trustees, & other disqualified persons . . . . .                                                  |    |                   |                |                       |
|                         | 21                                                                                                                          | Mortgages and other notes payable (attach schedule) . . . . .                                                                     |    |                   |                |                       |
|                         | 22                                                                                                                          | Other liabilities (describe ▶)                                                                                                    |    |                   |                |                       |
|                         | 23                                                                                                                          | Total liabilities (add lines 17 through 22) . . . . .                                                                             |    |                   |                |                       |
| FUND ASSETS OR BALANCES | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/> |                                                                                                                                   |    |                   |                |                       |
|                         | 24                                                                                                                          | Unrestricted . . . . .                                                                                                            |    |                   |                |                       |
|                         | 25                                                                                                                          | Temporarily restricted . . . . .                                                                                                  |    |                   |                |                       |
|                         | 26                                                                                                                          | Permanently restricted . . . . .                                                                                                  |    |                   |                |                       |
|                         | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>   |                                                                                                                                   |    |                   |                |                       |
|                         | 27                                                                                                                          | Capital stock, trust principal, or current funds . . . . .                                                                        |    |                   | 918,390.       |                       |
|                         | 28                                                                                                                          | Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .                                                          |    |                   |                |                       |
|                         | 29                                                                                                                          | Retained earnings, accumulated income, endowment, or other funds . . . . .                                                        |    |                   |                |                       |
|                         | 30                                                                                                                          | Total net assets or fund balances (see instructions) . . . . .                                                                    |    |                   | 918,390.       |                       |
|                         | 31                                                                                                                          | Total liabilities and net assets/fund balances (see instructions) . . . . .                                                       |    | 0.                | 918,390.       |                       |

## Part III Analysis of Changes in Net Assets or Fund Balances

|   |                                                                                                                                                                      |   |            |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 | Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 |            |
| 2 | Enter amount from Part I, line 27a . . . . .                                                                                                                         | 2 | 1,289,003. |
| 3 | Other increases not included in line 2 (itemize) . . . . .                                                                                                           | 3 |            |
| 4 | Add lines 1, 2, and 3 . . . . .                                                                                                                                      | 4 | 1,289,003. |
| 5 | Decreases not included in line 2 (itemize) . . . . . <u>BUILT IN APPRECIATION OF DONATED SECURITIES</u>                                                              | 5 | 370,613.   |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 . . . . .                                                      | 6 | 918,390.   |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company) |  | (b) How acquired<br>P — Purchase<br>D — Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------------|--|--------------------------------------------------|--------------------------------------|----------------------------------|
| 1 a SEE SCHEDULE ATTACHED                                                                                                                |  | D                                                | 12/31/14                             | 12/31/15                         |
| b SEE SCHEDULE ATTACHED                                                                                                                  |  | D                                                | 05/14/15                             | 12/31/15                         |
| c                                                                                                                                        |  |                                                  |                                      |                                  |
| d                                                                                                                                        |  |                                                  |                                      |                                  |
| e                                                                                                                                        |  |                                                  |                                      |                                  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a 331,219.            |                                            | 0.                                              | 331,219.                                     |
| b 1,972.              |                                            | 0.                                              | 1,972.                                       |
| c                     |                                            |                                                 |                                              |
| d                     |                                            |                                                 |                                              |
| e                     |                                            |                                                 |                                              |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                                 | (l) Gains (Col. (h)<br>gain minus col. (k), but not less<br>than -0-) or Losses (from col. (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------|
| (i) FMV<br>as of 12/31/69                                                                   | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col. (i)<br>over col. (j), if any |                                                                                                 |
| a                                                                                           |                                      |                                                 | 331,219.                                                                                        |
| b                                                                                           |                                      |                                                 | 1,972.                                                                                          |
| c                                                                                           |                                      |                                                 |                                                                                                 |
| d                                                                                           |                                      |                                                 |                                                                                                 |
| e                                                                                           |                                      |                                                 |                                                                                                 |

|                                                                                                                                                                                                            |                                                                                               |   |          |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|---|----------|
| 2 Capital gain net income or (net capital loss) . . . . .                                                                                                                                                  | [ If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 ] . . . . . | 2 | 333,191. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-<br>in Part I, line 8 . . . . . | [ ] . . . . .                                                                                 | 3 | 1,972.   |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . . ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

| 1 Enter the appropriate amount in each column for each year, see the instructions before making any entries                                                                                 |                                       |                                              |                                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|----------------------------------------------|----------------------------------------------------------|
| (a) Base period years<br>Calendar year (or tax year<br>beginning in)                                                                                                                        | (b) Adjusted qualifying distributions | (c) Net value of<br>noncharitable-use assets | (d) Distribution ratio<br>(col. (b) divided by col. (c)) |
| 2014                                                                                                                                                                                        |                                       |                                              |                                                          |
| 2013                                                                                                                                                                                        |                                       |                                              |                                                          |
| 2012                                                                                                                                                                                        |                                       |                                              |                                                          |
| 2011                                                                                                                                                                                        |                                       |                                              |                                                          |
| 2010                                                                                                                                                                                        |                                       |                                              |                                                          |
| 2 Total of line 1, column (d) . . . . .                                                                                                                                                     |                                       |                                              | 2                                                        |
| 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the<br>number of years the foundation has been in existence if less than 5 years . . . . . |                                       |                                              | 3                                                        |
| 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .                                                                                                     |                                       |                                              | 4                                                        |
| 5 Multiply line 4 by line 3 . . . . .                                                                                                                                                       |                                       |                                              | 5                                                        |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .                                                                                                                      |                                       |                                              | 6                                                        |
| 7 Add lines 5 and 6 . . . . .                                                                                                                                                               |                                       |                                              | 7                                                        |
| 8 Enter qualifying distributions from Part XII, line 4 . . . . .                                                                                                                            |                                       |                                              | 8                                                        |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)**

|                                                                                                                                                                                                                                   |     |        |        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|--------|--------|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1<br>Date of ruling or determination letter _____ (attach copy of letter if necessary — see instrs) |     |        |        |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b                                                                                 |     | 1      | 6,838. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)                                                                                                          |     |        |        |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                       |     | 2      | 0.     |
| 3 Add lines 1 and 2.                                                                                                                                                                                                              |     | 3      | 6,838. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                     |     | 4      | 0.     |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                         |     | 5      | 6,838. |
| 6 Credits/Payments                                                                                                                                                                                                                |     |        |        |
| a 2015 estimated tax pmts and 2014 overpayment credited to 2015                                                                                                                                                                   | 6 a |        |        |
| b Exempt foreign organizations — tax withheld at source                                                                                                                                                                           | 6 b |        |        |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                             | 6 c | 8,000. |        |
| d Backup withholding erroneously withheld                                                                                                                                                                                         | 6 d |        |        |
| 7 Total credits and payments. Add lines 6a through 6d.                                                                                                                                                                            | 7   | 8,000. |        |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.                                                                                                              | 8   |        |        |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.                                                                                                                                                  | 9   |        |        |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.                                                                                                                                     | 10  | 1,162. |        |
| 11 Enter the amount of line 10 to be credited to 2016 estimated tax. 1,162. Refunded                                                                                                                                              | 11  |        |        |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                      | Yes | No |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                             |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?                                                                                                                                                                                         |     | X  |
| If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities                                                                                                                                         |     |    |
| c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                               |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____                                                                                                         |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____                                                                                                                                                            |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If 'Yes,' attach a detailed description of the activities                                                                                                                                                                       |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes                                                                                                         |     | X  |
| 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                      |     | X  |
| b If 'Yes,' has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                   |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If 'Yes,' attach the statement required by General Instruction T                                                                                                                                                                 |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? |     | X  |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XIV                                                                                                                                                                                                  | X   |    |
| 8 a Enter the states to which the foundation reports or with which it is registered (see instructions)                                                                                                                                                                                                                               |     |    |
| b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation                                                                                                                        | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV                                                                               |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses                                                                                                                                                                                                | X   |    |

BAA

Form 990-PF (2015)

**Part VII-A Statements Regarding Activities (continued)**

|                                                                                                                                    |                                                                                                                                                                                                                 |    |     |    |
|------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 11                                                                                                                                 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)                         | 11 |     | X  |
| 12                                                                                                                                 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)                        | 12 |     | X  |
| 13                                                                                                                                 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?                                                                                             | 13 | X   |    |
| Website address . . . . . N/A                                                                                                      |                                                                                                                                                                                                                 |    |     |    |
| 14                                                                                                                                 | The books are in care of ▶ HERBERT N. CONLEY Telephone no ▶ (808) 595-5100<br>Located at ▶ 3944 NOELA PLACE HONOLULU HI ZIP + 4 ▶ 96815                                                                         |    |     |    |
| 15                                                                                                                                 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here . . . . .<br>and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15 |    |     |    |
| 16                                                                                                                                 | At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .             | 16 | Yes | No |
| See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶ |                                                                                                                                                                                                                 |    |     | X  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Yes | No |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>1 a</b> During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                                     |     |    |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                              |     |    |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                      |     |    |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                          |     |    |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                |     |    |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                       |     |    |
| (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                      |     |    |
| <b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .                                                                                                                                                                                                                                                                           | 1 b |    |
| Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                           |     |    |
| <b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .                                                                                                                                                                                                                                                                                                        | 1 c | X  |
| <b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                            |     |    |
| <b>a</b> At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __                                                                                                                                                                                                              |     |    |
| <b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions) . . . . .                                                                                                                                                                                | 2 b |    |
| <b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here<br>▶ 20 __ , 20 __ , 20 __ , 20 __                                                                                                                                                                                                                                                                                                                                                       |     |    |
| <b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                               |     |    |
| <b>b</b> If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . . | 3 b |    |
| <b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .                                                                                                                                                                                                                                                                                                                                                                              | 4 a | X  |
| <b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . . . .                                                                                                                                                                                                                                                              | 4 b | X  |

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5 a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b

If 'Yes' to 6b, file Form 8870

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

7 b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address                                       | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| NANCY E. CONLEY<br>3944 NOELA PLACE<br>HONOLULU HI 96815   | TRUSTEE<br>1.00                                           | 0.                                        | 0.                                                                    | 0.                                    |
| HERBERT N. CONLEY<br>3944 NOELA PLACE<br>HONOLULU HI 96815 | TRUSTEE<br>1.00                                           | 0.                                        | 0.                                                                    | 0.                                    |
|                                                            |                                                           |                                           |                                                                       |                                       |
|                                                            |                                                           |                                           |                                                                       |                                       |
|                                                            |                                                           |                                           |                                                                       |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000

None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

| (a) Name and address of each person paid more than \$50,000              | (b) Type of service | (c) Compensation |
|--------------------------------------------------------------------------|---------------------|------------------|
| NONE                                                                     |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
| Total number of others receiving over \$50,000 for professional services |                     | None             |

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|   | Expenses |
|---|----------|
| 1 |          |
| 2 |          |
| 3 |          |
| 4 |          |

**Part IX-B** Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|------------------------------------------------------------------------------------------------------------------|--------|
| 1                                                                                                                |        |
| 2                                                                                                                |        |
| All other program-related investments See instructions                                                           |        |
| 3                                                                                                                |        |
| Total. Add lines 1 through 3                                                                                     |        |

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|                                                                                                                                 |            |          |
|---------------------------------------------------------------------------------------------------------------------------------|------------|----------|
| <b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes             |            |          |
| <b>a</b> Average monthly fair market value of securities . . . . .                                                              | <b>1 a</b> | 746,371. |
| <b>b</b> Average of monthly cash balances . . . . .                                                                             | <b>1 b</b> | 20,714.  |
| <b>c</b> Fair market value of all other assets (see instructions) . . . . .                                                     | <b>1 c</b> |          |
| <b>d</b> Total (add lines 1a, b, and c) . . . . .                                                                               | <b>1 d</b> | 767,085. |
| <b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c<br>(attach detailed explanation) . . . . . | <b>1 e</b> |          |
| <b>2</b> Acquisition indebtedness applicable to line 1 assets . . . . .                                                         | <b>2</b>   |          |
| <b>3</b> Subtract line 2 from line 1d . . . . .                                                                                 | <b>3</b>   | 767,085. |
| <b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3<br>(for greater amount, see instructions) . . . . . | <b>4</b>   | 11,506.  |
| <b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .         | <b>5</b>   | 755,579. |
| <b>6</b> Minimum investment return. Enter 5% of line 5 . . . . .                                                                | <b>6</b>   | 27,532.  |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|                                                                                                                       |            |         |
|-----------------------------------------------------------------------------------------------------------------------|------------|---------|
| <b>1</b> Minimum investment return from Part X, line 6 . . . . .                                                      | <b>1</b>   | 27,532. |
| <b>2 a</b> Tax on investment income for 2015 from Part VI, line 5 . . . . .                                           | <b>2 a</b> | 6,838.  |
| <b>b</b> Income tax for 2015 (This does not include the tax from Part VI) . . . . .                                   | <b>2 b</b> |         |
| <b>c</b> Add lines 2a and 2b . . . . .                                                                                | <b>2 c</b> | 6,838.  |
| <b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .                              | <b>3</b>   | 20,694. |
| <b>4</b> Recoveries of amounts treated as qualifying distributions . . . . .                                          | <b>4</b>   |         |
| <b>5</b> Add lines 3 and 4 . . . . .                                                                                  | <b>5</b>   | 20,694. |
| <b>6</b> Deduction from distributable amount (see instructions) . . . . .                                             | <b>6</b>   |         |
| <b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . . | <b>7</b>   | 20,694. |

**Part XII Qualifying Distributions** (see instructions)

|                                                                                                                                                                            |            |          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----------|
| <b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes                                                                         |            |          |
| <b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 . . . . .                                                                           | <b>1 a</b> | 116,562. |
| <b>b</b> Program-related investments — total from Part IX-B. . . . .                                                                                                       | <b>1 b</b> |          |
| <b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .                                               | <b>2</b>   |          |
| <b>3</b> Amounts set aside for specific charitable projects that satisfy the                                                                                               |            |          |
| <b>a</b> Suitability test (prior IRS approval required) . . . . .                                                                                                          | <b>3 a</b> |          |
| <b>b</b> Cash distribution test (attach the required schedule) . . . . .                                                                                                   | <b>3 b</b> |          |
| <b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .                                              | <b>4</b>   | 116,562. |
| <b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income.<br>Enter 1% of Part I, line 27b (see instructions) . . . . . | <b>5</b>   | 0.       |
| <b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4 . . . . .                                                                                          | <b>6</b>   | 116,562. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

|                                                                                                                                                                                             | (a)<br>Corpus | (b)<br>Years prior to 2014 | (c)<br>2014 | (d)<br>2015 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2015 from Part XI, line 7 . . . . .                                                                                                                       |               |                            |             | 20,694.     |
| <b>2</b> Undistributed income, if any, as of the end of 2015                                                                                                                                |               |                            |             |             |
| <b>a</b> Enter amount for 2014 only . . . . .                                                                                                                                               |               |                            |             |             |
| <b>b</b> Total for prior years 20 __, 20 __, 20 __                                                                                                                                          |               |                            |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2015                                                                                                                                    |               |                            |             |             |
| <b>a</b> From 2010 . . . . .                                                                                                                                                                |               |                            |             |             |
| <b>b</b> From 2011 . . . . .                                                                                                                                                                |               |                            |             |             |
| <b>c</b> From 2012 . . . . .                                                                                                                                                                |               |                            |             |             |
| <b>d</b> From 2013 . . . . .                                                                                                                                                                |               |                            |             |             |
| <b>e</b> From 2014 . . . . .                                                                                                                                                                |               |                            |             |             |
| <b>f</b> Total of lines 3a through e . . . . .                                                                                                                                              |               |                            |             |             |
| <b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 116,562.                                                                                                              |               |                            |             |             |
| <b>a</b> Applied to 2014, but not more than line 2a . . . . .                                                                                                                               |               |                            |             |             |
| <b>b</b> Applied to undistributed income of prior years (Election required — see instructions) . . . . .                                                                                    |               |                            |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required — see instructions) . . . . .                                                                                            |               |                            |             |             |
| <b>d</b> Applied to 2015 distributable amount . . . . .                                                                                                                                     |               |                            |             |             |
| <b>e</b> Remaining amount distributed out of corpus . . . . .                                                                                                                               | 116,562.      |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2015 . . . . .<br>(If an amount appears in column (d), the same amount must be shown in column (a) )                                     |               |                            |             |             |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                             |               |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5. . . . .                                                                                                                           | 116,562.      |                            |             |             |
| <b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .                                                                                                          |               | 0.                         |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               |                            |             |             |
| <b>d</b> Subtract line 6c from line 6b Taxable amount — see instructions . . . . .                                                                                                          |               | 0.                         |             |             |
| <b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions . . . . .                                                                            |               |                            | 0.          |             |
| <b>f</b> Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016 . . . . .                                                                |               |                            |             | 20,694.     |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions) . . . . .       |               |                            |             |             |
| <b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .                                                                              | 0.            |                            |             |             |
| <b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .                                                                                              | 116,562.      |                            |             |             |
| <b>10</b> Analysis of line 9                                                                                                                                                                |               |                            |             |             |
| <b>a</b> Excess from 2011 . . . . .                                                                                                                                                         | 0.            |                            |             |             |
| <b>b</b> Excess from 2012 . . . . .                                                                                                                                                         | 0.            |                            |             |             |
| <b>c</b> Excess from 2013 . . . . .                                                                                                                                                         | 0.            |                            |             |             |
| <b>d</b> Excess from 2014 . . . . .                                                                                                                                                         | 0.            |                            |             |             |
| <b>e</b> Excess from 2015 . . . . .                                                                                                                                                         | 116,562.      |                            |             |             |

**Part XIV. Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- |                                                                                                                                                                                          |          |               |          |                                        |                                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|----------|----------------------------------------|-------------------------------------|
| <b>1 a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling |          |               |          |                                        |                                     |
| <b>b</b> Check box to indicate whether the foundation is a private operating foundation described in section                                                                             |          |               |          | <input type="checkbox"/> 4942(j)(3) or | <input type="checkbox"/> 4942(j)(5) |
| <b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed                                                     | Tax year | Prior 3 years |          |                                        | (e) Total                           |
|                                                                                                                                                                                          | (a) 2015 | (b) 2014      | (c) 2013 | (d) 2012                               |                                     |
| <b>b</b> 85% of line 2a                                                                                                                                                                  |          |               |          |                                        |                                     |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed                                                                                                             |          |               |          |                                        |                                     |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities                                                                                           |          |               |          |                                        |                                     |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities<br>Subtract line 2d from line 2c                                                                 |          |               |          |                                        |                                     |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon                                                                                                                       |          |               |          |                                        |                                     |
| <b>a</b> 'Assets' alternative test — enter                                                                                                                                               |          |               |          |                                        |                                     |
| <b>(1)</b> Value of all assets                                                                                                                                                           |          |               |          |                                        |                                     |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                                                     |          |               |          |                                        |                                     |
| <b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed                                                              |          |               |          |                                        |                                     |
| <b>c</b> 'Support' alternative test — enter                                                                                                                                              |          |               |          |                                        |                                     |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)                                 |          |               |          |                                        |                                     |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)                                                                      |          |               |          |                                        |                                     |
| <b>(3)</b> Largest amount of support from an exempt organization                                                                                                                         |          |               |          |                                        |                                     |
| <b>(4)</b> Gross investment income                                                                                                                                                       |          |               |          |                                        |                                     |

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

## 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )
- 
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- |                                                                                                                                               |
|-----------------------------------------------------------------------------------------------------------------------------------------------|
| <b>a</b> The name, address, and telephone number or e-mail address of the person to whom applications should be addressed                     |
| <b>b</b> The form in which applications should be submitted and information and materials they should include                                 |
| <b>c</b> Any submission deadlines                                                                                                             |
| <b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors |

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)                             | If recipient is an individual,<br>show any relationship to any<br>foundation manager or<br>substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount   |
|------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|----------|
| <b>a Paid during the year</b>                                                |                                                                                                                    |                                      |                                     |          |
| ST. ANDREWS SCHOOLS<br>224 QUEEN EMMA SQUARE<br>HONOLULU HI 96813            |                                                                                                                    | 501 (C) (3)                          | GENERAL PURPOSE                     | 9,200.   |
| HAWAIIAN HUMANE SOCIETY<br>2700 WAIALAE AVENUE<br>HONOLULU HI 96826          |                                                                                                                    | 501 (C) (3)                          | GENERAL PURPOSE                     | 5,000.   |
| CASADY SCHOOL<br>9500 N. PENNSYLVANIA AVE.<br>OKLAHOMA CITY OK 73120         |                                                                                                                    | 501 (C) (3)                          | GENERAL PURPOSE                     | 1,000.   |
| RSDSA<br>99 CHERRY STREET<br>MILFORD CT 06460                                |                                                                                                                    | 501 (C) (3)                          | GENERAL PURPOSE                     | 1,100.   |
| LA PIETRA HAWAII SCHOOL FOR GIRLS<br>2933 PONI MOI ROAD<br>HONOLULU HI 96815 |                                                                                                                    | 501 (C) (3)                          | GENERAL PURPOSE                     | 66,020.  |
| UNIVERSITY OF HAWAII FOUNDATION<br>2444 DOLE STREET<br>HONOLULU HI 96822     |                                                                                                                    | 501 (C) (3)                          | GENERAL PURPOSE                     | 5,000.   |
| WAIKIKI HEALTH CENTER<br>277 OHUA AVENUE<br>HONOLULU HI 96815                |                                                                                                                    | 501 (C) (3)                          | GENERAL PURPOSE                     | 5,000.   |
| YMCA OF HONOLULU<br>1441 PALI HIGHWAY<br>HONOLULU HI 96813                   |                                                                                                                    | 501 (C) (3)                          | GENERAL PURPOSE                     | 3,000.   |
| JOYFUL HEART FOUNDATION<br>245 N. KUKUI STREET<br>HONOLULU HI 96817          |                                                                                                                    | 501 (C) (3)                          | GENERAL PURPOSE                     | 5,000.   |
| See Line 3a statement                                                        |                                                                                                                    |                                      |                                     | 9,471.   |
| <b>Total</b>                                                                 |                                                                                                                    |                                      | <b>3 a</b>                          | 109,791. |
| <b>b Approved for future payment</b>                                         |                                                                                                                    |                                      |                                     |          |
|                                                                              |                                                                                                                    |                                      |                                     |          |
| <b>Total</b>                                                                 |                                                                                                                    |                                      | <b>3 b</b>                          |          |





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2015**

Name of the organization

CONLEY FAMILY FOUNDATION

Employer identification number

47-3674638

**Organization type** (check one)

**Filers of:**

Form 990 or 990-EZ

**Section:**

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF

**Schedule B (Form 990, 990-EZ, or 990-PF) (2015)**

Name of organization

Employer identification number

CONLEY FAMILY FOUNDATION

47-3674638

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

| (a)<br>Number | (b)<br>Name, address, and ZIP + 4                                       | (c)<br>Total<br>contributions | (d)<br>Type of contribution                                                                                                                                        |
|---------------|-------------------------------------------------------------------------|-------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1             | HERBERT N. AND NANCY E. CONLEY<br>3944 NOELA PLACE<br>HONOLULU HI 96815 | \$ 996,508                    | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input checked="" type="checkbox"/><br>(Complete Part II for noncash contributions) |
| 2             | HERBERT N. AND NANCY E. CONLEY<br>3944 NOELA PLACE<br>HONOLULU HI 96815 | \$ 67,020                     | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions) |
|               |                                                                         |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)            |
|               |                                                                         |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)            |
|               |                                                                         |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)            |
|               |                                                                         |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)            |
|               |                                                                         |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions)            |



Employer Identification number

47-3674638

[illegible]

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name CONLEY FAMILY FOUNDATION Employer Identification Number 47-3674638

**Asset Information:**Description of Property . . . . . VARIOUS PUBLICLY TRADED SECURITIESDate Acquired Various How Acquired . . . DonatedDate Sold . . Various Name of Buyer . . STOCK EXCHANGESales Price . . 333,192. Cost or other basis (do not reduce by depreciation) 0.Sales Expense . . Valuation Method . . . CostTotal Gain (Loss) . . 333,192. Accumulation Depreciation . . .

Description of Property . . . . .

Date Acquired . . . . . How Acquired . . . . .

Date Sold . . . . . Name of Buyer . . . . .

Sales Price . . . . . Cost or other basis (do not reduce by depreciation) . . . . .

Sales Expense . . . . . Valuation Method . . . . .

Total Gain (Loss) . . . . . Accumulation Depreciation . . . . .

Description of Property . . . . .

Date Acquired . . . . . How Acquired . . . . .

Date Sold . . . . . Name of Buyer . . . . .

Sales Price . . . . . Cost or other basis (do not reduce by depreciation) . . . . .

Sales Expense . . . . . Valuation Method . . . . .

Total Gain (Loss) . . . . . Accumulation Depreciation . . . . .

Description of Property . . . . .

Date Acquired . . . . . How Acquired . . . . .

Date Sold . . . . . Name of Buyer . . . . .

Sales Price . . . . . Cost or other basis (do not reduce by depreciation) . . . . .

Sales Expense . . . . . Valuation Method . . . . .

Total Gain (Loss) . . . . . Accumulation Depreciation . . . . .

Description of Property . . . . .

Date Acquired . . . . . How Acquired . . . . .

Date Sold . . . . . Name of Buyer . . . . .

Sales Price . . . . . Cost or other basis (do not reduce by depreciation) . . . . .

Sales Expense . . . . . Valuation Method . . . . .

Total Gain (Loss) . . . . . Accumulation Depreciation . . . . .

Description of Property . . . . .

Date Acquired . . . . . How Acquired . . . . .

Date Sold . . . . . Name of Buyer . . . . .

Sales Price . . . . . Cost or other basis (do not reduce by depreciation) . . . . .

Sales Expense . . . . . Valuation Method . . . . .

Total Gain (Loss) . . . . . Accumulation Depreciation . . . . .

Description of Property . . . . .

Date Acquired . . . . . How Acquired . . . . .

Date Sold . . . . . Name of Buyer . . . . .

Sales Price . . . . . Cost or other basis (do not reduce by depreciation) . . . . .

Sales Expense . . . . . Valuation Method . . . . .

Total Gain (Loss) . . . . . Accumulation Depreciation . . . . .

Description of Property . . . . .

Date Acquired . . . . . How Acquired . . . . .

Date Sold . . . . . Name of Buyer . . . . .

Sales Price . . . . . Cost or other basis (do not reduce by depreciation) . . . . .

Sales Expense . . . . . Valuation Method . . . . .

Total Gain (Loss) . . . . . Accumulation Depreciation . . . . .

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

| Other expenses       | Rev/Exp Book  | Net Inv Inc   | Adj Net Inc   | Charity Disb  |
|----------------------|---------------|---------------|---------------|---------------|
| INVESTMENT FEES      | 1,076.        | 1,076.        | 1,076.        | 1,076.        |
| BANK SERVICE CHARGES | 48.           | 48.           | 48.           | 48.           |
| <b>Total</b>         | <b>1,124.</b> | <b>1,124.</b> | <b>1,124.</b> | <b>1,124.</b> |

Form 990-PF, Page 11, Part XV, line 3a

**Line 3a statement**

| Recipient                                                                       | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Person or Business Checkbox                                   |
|---------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|---------------------------------------------------------------|
| Name and address (home or business)                                             |                                                                                                           |                                |                                  | Amount                                                        |
| <b>a Paid during the year</b>                                                   |                                                                                                           |                                |                                  |                                                               |
| HONOLULU MUSEUM OF ART<br>900 S. BERETANIA STREET<br>HONOLULU HI 96814          |                                                                                                           | 501(C)(3)                      | GENERAL PURPOSE                  | Person or Business <input checked="" type="checkbox"/> 4,471. |
| HONOLULU FOOD AND WINE FESTIVAL<br>3538 WAIALAE AVE., #203<br>HONOLULU HI 96816 |                                                                                                           | 501(C)(3)                      | GENERAL PURPOSE                  | Person or Business <input checked="" type="checkbox"/> 1,000. |
| HONOLULU FOOD BANK<br>2611 KILIHOU STREET<br>HONOLULU HI 96819                  |                                                                                                           | 501(C)(3)                      | GENERAL PURPOSE                  | Person or Business <input checked="" type="checkbox"/> 1,000. |
| HAWAII YOUTH SYMPHONY<br>1110 UNIVERSITY AVE., SUITE 200<br>HONOLULU HI 96826   |                                                                                                           | 501(C)(3)                      | GENERAL PURPOSE                  | Person or Business <input checked="" type="checkbox"/> 1,000. |
| HAWAII THEATRE CENTER<br>1130 BETHEL STREET<br>HONOLULU HI 96813                |                                                                                                           | 501(C)(3)                      | GENERAL PURPOSE                  | Person or Business <input checked="" type="checkbox"/> 1,000. |
| THE KNIGHTS<br>1275 PROSPECT AVENUE<br>BROOKLYN NY 11218                        |                                                                                                           | 501(C)(3)                      | GENERAL PURPOSE                  | Person or Business <input checked="" type="checkbox"/> 1,000. |

**Total**9,471.

# Asset detail

## Cash and cash equivalents

| Description                                                          | Market value        | Tax cost            | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|----------------------------------------------------------------------|---------------------|---------------------|---------------------------|-------------------------|---------------|-----------------|
| 15,239.89 CRA (BNY Mellon, N.A., Member FDIC)<br>(Principal Holding) | \$ 15,239.89        | \$ 15,239.89        |                           | \$ 0.00                 | 0.0%          | 1.8%            |
| Principal Cash                                                       | -9,835.80           |                     |                           |                         |               |                 |
| Income Cash                                                          | 9,835.80            |                     |                           |                         |               |                 |
| <b>Total cash and cash equivalents</b>                               | <b>\$ 15,239.89</b> | <b>\$ 15,239.89</b> | <b>\$ 0.00</b>            | <b>\$ 0.00</b>          |               | <b>1.8%</b>     |

## Fixed income

Taxable

Pooled vehicle

| Shares/par value                    | Description                                | Market price | Market value         | Tax cost             | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|-------------------------------------|--------------------------------------------|--------------|----------------------|----------------------|---------------------------|-------------------------|---------------|-----------------|
| 1,958.149                           | BNY Mellon Corporate Bond Fund             | \$ 12.3900   | \$ 24,261.47         | \$ 24,864.44         | \$ -602.97                | \$ 828.30               | 3.4%          | 2.8%            |
| 2,775.57                            | BNY Mellon Intermediate Bond Fund          | 12.4900      | 34,666.87            | 34,976.10            | -309.23                   | 677.24                  | 2.0           | 4.0             |
| 5,470.27                            | BNY Mellon Bond Fund                       | 12.6600      | 69,253.62            | 69,972.51            | 718.89                    | 1,920.06                | 2.8           | 8.0             |
| 1,201.602                           | Dreyfus Inflation Adjusted Securities Fund | 12.2600      | 14,731.64            | 15,000.00            | -268.36                   | 73.20                   | 0.5           | 1.7             |
| <b>Total taxable pooled vehicle</b> |                                            |              | <b>\$ 142,913.60</b> | <b>\$ 144,813.05</b> | <b>\$ -1,899.45</b>       | <b>\$ 3,498.80</b>      |               | <b>16.6%</b>    |
| <b>Total taxable fixed income</b>   |                                            |              | <b>\$ 142,913.60</b> | <b>\$ 144,813.05</b> | <b>\$ -1,899.45</b>       | <b>\$ 3,498.80</b>      |               | <b>15.5%</b>    |



BNY MELLON  
WEALTH MANAGEMENT

Portfolio manager

Dominic Cozzetto  
206 664 8821



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May 1 - December 31, 2015

Conley Family Foundation-IMA  
Account number 10514063000

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## High yield

## Pooled vehicle

| Shares/par value                | Description                       | Market price | Market value  | Tax cost      | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|---------------------------------|-----------------------------------|--------------|---------------|---------------|---------------------------|-------------------------|---------------|-----------------|
| 1,210,004                       | Dreyfus Floating Rate Income Fund | \$ 11.7300   | \$ 14,193.35  | \$ 15,000.00  | \$ -806.65                | \$ 659.45               | 4.7%          | 1.6%            |
| 1,412,394                       | Dreyfus High Yield Fund           | 5.8200       | 8,220.13      | 9,000.00      | -779.87                   | 562.13                  | 6.8           | 1.0             |
| Total high yield pooled vehicle |                                   |              | \$ 22,413.48  | \$ 24,000.00  | \$ -1,586.52              | \$ 1,221.58             |               | 2.6%            |
| Total high yield fixed income   |                                   |              | \$ 22,413.48  | \$ 24,000.00  | \$ -1,586.52              | \$ 1,221.58             |               | 2.6%            |
| Total fixed income              |                                   |              | \$ 155,327.08 | \$ 158,813.05 | \$ -3,485.97              | \$ 4,720.38             |               | 19.2%           |

## Equities

## U.S. large cap

| Shares/par value | Description                                 | Market price | Market value | Tax cost    | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|------------------|---------------------------------------------|--------------|--------------|-------------|---------------------------|-------------------------|---------------|-----------------|
| 38               | Accenture PLC ( ACN )                       | \$ 104.5000  | \$ 3,971.00  | \$ 3,831.84 | \$ 139.16                 | \$ 83.60                | 2.1%          | 0.5%            |
| 30               | Bunge Limited ( BG )                        | 68.2800      | 2,048.40     | 2,597.64    | -549.24                   | 45.60                   | 2.2           | 0.2             |
| 40               | Lyondellbasell Industries NV ( LYB )        | 86.9000      | 3,476.00     | 3,827.12    | -351.12                   | 124.80                  | 3.6           | 0.4             |
| 80               | Abbott Laboratories ( ABT )                 | 44.9100      | 3,592.80     | 3,725.22    | -132.42                   | 83.20                   | 2.3           | 0.4             |
| 14               | Affiliated Managers Group Inc ( AMG )       | 159.7600     | 2,236.64     | 3,070.17    | -833.53                   | 0.00                    | 0.0           | 0.3             |
| 70               | Agilent Technologies Inc ( A )              | 41.8100      | 2,926.70     | 2,466.43    | 460.27                    | 32.20                   | 1.1           | 0.3             |
| 4                | Air Products & Chemicals Inc ( APD )        | 130.1100     | 520.44       | 558.58      | -38.14                    | 12.96                   | 2.5           | 0.1             |
| 40               | Allison Transmission Holdings, Inc ( ALSN ) | 25.8900      | 1,035.60     | 1,154.06    | -118.46                   | 24.00                   | 2.3           | 0.1             |
| 10               | Allstate Corp ( ALL )                       | 62.0900      | 620.90       | 680.70      | -59.80                    | 12.00                   | 1.9           | 0.1             |
| 8                | Alphabet, Inc. ( GOOG )                     | 758.8800     | 6,071.04     | 5,430.18    | 640.86                    | 0.00                    | 0.0           | 0.7             |
| 8                | Alphabet, Inc. ( GOOGL )                    | 778.0100     | 6,224.08     | 5,685.92    | 538.16                    | 0.00                    | 0.0           | 0.7             |
| 90               | Altria Group Inc ( MO )                     | 58.2100      | 5,238.90     | 4,856.21    | 382.69                    | 203.40                  | 3.9           | 0.6             |
| 2                | Amazon.Com Inc ( AMZN )                     | 675.8900     | 1,351.78     | 1,222.11    | 129.67                    | 0.00                    | 0.0           | 0.2             |
| 10               | American Express Company ( AXP )            | 69.5500      | 695.50       | 790.08      | -94.58                    | 11.60                   | 1.7           | 0.1             |
| 32               | Amgen Inc ( AMGN )                          | 162.3300     | 5,194.56     | 5,226.81    | -32.25                    | 128.00                  | 2.5           | 0.6             |
| 10               | Analog Devices Inc ( ADI )                  | 55.3200      | 553.20       | 602.36      | -49.16                    | 16.00                   | 2.9           | 0.1             |



# Equities

U.S. large cap  
continued

| Shares/par value | Description                               | Market price | Market value | Tax cost  | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|------------------|-------------------------------------------|--------------|--------------|-----------|---------------------------|-------------------------|---------------|-----------------|
| 24               | Anthem Inc. ( ANTM )                      | 139.4400     | 3,346.56     | 3,749.23  | -402.67                   | 60.00                   | 1.8           | 0.4             |
| 123              | Apple Inc ( AAPL )                        | 105.2600     | 12,946.98    | 10,150.57 | 2,796.41                  | 255.84                  | 2.0           | 1.5             |
| 320              | Bank Of America Corporation ( BAC )       | 16.8300      | 5,385.60     | 3,244.58  | 2,141.02                  | 64.00                   | 1.2           | 0.6             |
| 40               | Bed Bath & Beyond Inc ( BBBY )            | 48.2500      | 1,930.00     | 2,722.72  | -792.72                   | 0.00                    | 0.0           | 0.2             |
| 39               | Berkshire Hathaway Inc Del Cl B ( BRK B ) | 132.0400     | 5,149.96     | 2,765.67  | 2,383.89                  | 0.00                    | 0.0           | 0.6             |
| 3                | Biogen Idec Inc ( BIIB )                  | 306.3500     | 919.05       | 681.91    | 237.14                    | 0.00                    | 0.0           | 0.1             |
| 25               | The Boeing Company ( BA )                 | 144.5900     | 3,614.75     | 3,733.22  | -118.47                   | 109.00                  | 3.0           | 0.4             |
| 13               | CIGNA Corp ( CI )                         | 146.3300     | 1,902.29     | 1,970.64  | -68.35                    | 0.52                    | 0.0           | 0.2             |
| 49               | CVS Caremark Corporation ( CVS )          | 97.7700      | 4,790.73     | 2,798.86  | 1,991.87                  | 83.30                   | 1.7           | 0.6             |
| 20               | Cameron International Corporation ( CAM ) | 63.2000      | 1,264.00     | 970.15    | 293.85                    | 0.00                    | 0.0           | 0.2             |
| 10               | Carnival Corp ( CCL )                     | 54.4800      | 544.80       | 503.77    | 41.03                     | 12.00                   | 2.2           | 0.1             |
| 4                | Celgene Corp ( CELG )                     | 119.7600     | 479.04       | 544.55    | -65.51                    | 0.00                    | 0.0           | 0.1             |
| 90               | Centurytel Inc ( CTL )                    | 25.1600      | 2,264.40     | 2,653.01  | -388.61                   | 134.40                  | 8.6           | 0.3             |
| 10               | Charles Riv Laboratories Intl Inc ( CRL ) | 80.3900      | 803.90       | 668.75    | 135.15                    | 0.00                    | 0.0           | 0.1             |
| 100              | Citigroup Inc ( C )                       | 51.7500      | 5,175.00     | 5,323.07  | -148.07                   | 20.00                   | 0.4           | 0.6             |
| 40               | Citrix Sys Inc ( CTXS )                   | 75.6500      | 3,026.00     | 3,075.80  | -49.80                    | 0.00                    | 0.0           | 0.4             |
| 10               | Coca-Cola Enterprises Inc ( CCE )         | 49.2400      | 492.40       | 493.53    | -1.13                     | 11.20                   | 2.3           | 0.1             |
| 50               | Comcast Corp Cl A ( CMCSA )               | 56.4300      | 2,821.50     | 3,235.39  | -413.89                   | 50.00                   | 1.8           | 0.3             |
| 20               | Crown Hldgs Inc ( CCK )                   | 50.7000      | 1,014.00     | 1,040.83  | -26.83                    | 0.00                    | 0.0           | 0.1             |
| 7                | D S T Sys Inc Del ( DST )                 | 114.0600     | 798.42       | 927.55    | -129.13                   | 8.40                    | 1.1           | 0.1             |
| 40               | Darden Restaurants Inc ( DRI )            | 63.6400      | 2,545.60     | 2,670.46  | -124.86                   | 80.00                   | 3.1           | 0.3             |
| 30               | Delta Air Lines Inc ( DAL )               | 50.6900      | 1,520.70     | 599.34    | 921.36                    | 16.20                   | 1.1           | 0.2             |
| 30               | Dentsply International Inc ( XRAY )       | 60.8500      | 1,825.50     | 1,569.21  | 256.29                    | 8.70                    | 0.5           | 0.2             |
| 51               | The Walt Disney Company ( DIS )           | 105.0800     | 5,359.08     | 6,084.19  | -725.11                   | 72.42                   | 1.4           | 0.6             |
| 10               | Dollar General Corp ( DG )                | 71.8700      | 718.70       | 804.58    | -85.88                    | 8.80                    | 1.2           | 0.1             |
| 30               | Dow Chemical Co ( DOW )                   | 51.4800      | 1,544.40     | 1,498.74  | 45.66                     | 55.20                   | 3.6           | 0.2             |
| 20               | EBAY Inc ( EBAY )                         | 27.4800      | 549.60       | 562.24    | -12.64                    | 0.00                    | 0.0           | 0.1             |



BNY MELLON  
WEALTH MANAGEMENT

Portfolio manager

Dominic Cozzetto  
206 664 8821



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## Equities

U.S. large cap  
continued

| Shares/par value | Description                                         | Market price | Market value | Tax cost | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|------------------|-----------------------------------------------------|--------------|--------------|----------|---------------------------|-------------------------|---------------|-----------------|
| 50               | Electronic Arts Inc ( EA )                          | 68.7200      | 3,436.00     | 3,637.39 | -201.39                   | 0.00                    | 0.0           | 0.4             |
| 30               | Express Scripts Holdings, Inc. ( ESRX )             | 87.4100      | 2,622.30     | 2,594.57 | 27.73                     | 0.00                    | 0.0           | 0.3             |
| 100              | Exxon Mobil Corp ( XOM )                            | 77.9500      | 7,795.00     | 8,242.79 | -447.79                   | 292.00                  | 3.8           | 0.9             |
| 9                | Facebook Inc. ( FB )                                | 104.6600     | 941.94       | 282.30   | 659.64                    | 0.00                    | 0.0           | 0.1             |
| 10               | Fidelity National Information ( FIS ) Services, Inc | 60.6000      | 606.00       | 614.69   | -8.69                     | 10.40                   | 1.7           | 0.1             |
| 90               | Firstenergy Corp ( FE )                             | 31.7300      | 2,855.70     | 2,825.45 | 30.25                     | 129.60                  | 4.5           | 0.3             |
| 60               | Franklin Res Inc ( BEN )                            | 36.8200      | 2,209.20     | 2,777.67 | -568.47                   | 43.20                   | 2.0           | 0.3             |
| 24               | General Dynamics Corporation ( GD )                 | 137.3600     | 3,296.64     | 3,506.60 | -209.96                   | 66.24                   | 2.0           | 0.4             |
| 60               | General Electric Company ( GE )                     | 31.1500      | 1,869.00     | 1,612.67 | 256.33                    | 55.20                   | 3.0           | 0.2             |
| 53               | Gilead Sciences Inc ( GILD )                        | 101.1900     | 5,363.07     | 6,194.00 | -830.93                   | 91.16                   | 1.7           | 0.6             |
| 30               | H C A Holdings Inc ( HCA )                          | 67.6300      | 2,028.90     | 2,778.22 | -749.32                   | 0.00                    | 0.0           | 0.2             |
| 70               | Hologic Inc ( HOLX )                                | 38.6900      | 2,708.30     | 2,675.59 | 32.71                     | 0.00                    | 0.0           | 0.3             |
| 43               | Home Depot Inc ( HD )                               | 132.2500     | 5,686.75     | 3,145.91 | 2,540.84                  | 101.48                  | 1.8           | 0.7             |
| 10               | Honeywell Intl Inc ( HON )                          | 103.5700     | 1,035.70     | 1,051.47 | -15.77                    | 23.80                   | 2.3           | 0.1             |
| 150              | Host Hotels & Resorts Inc ( HST )                   | 15.3400      | 2,301.00     | 3,145.20 | -844.20                   | 120.00                  | 5.2           | 0.3             |
| 10               | Illinois Tool Wks Inc ( ITW )                       | 92.6800      | 926.80       | 914.47   | 12.33                     | 22.00                   | 2.4           | 0.1             |
| 50               | Intel Corp ( INTC )                                 | 34.4500      | 1,722.50     | 1,438.90 | 283.60                    | 48.00                   | 2.8           | 0.2             |
| 32               | International Business Machines ( IBM ) Corporation | 137.6200     | 4,403.84     | 5,110.85 | -707.01                   | 166.40                  | 3.8           | 0.5             |
| 15               | Intuit ( INTU )                                     | 96.5000      | 1,447.50     | 770.30   | 677.20                    | 18.00                   | 1.2           | 0.2             |
| 101              | JP Morgan Chase & Co ( JPM )                        | 66.0300      | 6,669.03     | 2,907.87 | 3,761.16                  | 177.76                  | 2.7           | 0.8             |
| 90               | Jetblue Airways Corp ( JBLU )                       | 22.6500      | 2,038.50     | 2,236.88 | -198.38                   | 0.00                    | 0.0           | 0.2             |
| 68               | Johnson & Johnson ( JNJ )                           | 102.7200     | 6,984.96     | 6,816.17 | 168.79                    | 204.00                  | 2.9           | 0.8             |
| 30               | Kroger Co ( KR )                                    | 41.8300      | 1,254.90     | 1,177.14 | 77.76                     | 12.60                   | 1.0           | 0.2             |
| 30               | Estee Lauder Companies Class A ( EL )               | 88.0600      | 2,641.80     | 2,576.18 | 65.62                     | 36.00                   | 1.4           | 0.3             |
| 60               | Lowe's Companies Inc ( LOW )                        | 76.0400      | 4,562.40     | 4,043.87 | 518.53                    | 67.20                   | 1.5           | 0.5             |



# Equities

U.S. large cap  
continued

| Shares/par value | Description                                 | Market price | Market value | Tax cost | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|------------------|---------------------------------------------|--------------|--------------|----------|---------------------------|-------------------------|---------------|-----------------|
| 50               | Marathon Petroleum Corp ( MPC )             | 51.8400      | 2,592.00     | 2,849.39 | -257.39                   | 64.00                   | 2.5           | 0.3             |
| 87               | Merck & Co Inc ( MRK )                      | 52.8200      | 4,595.34     | 1,790.85 | 2,804.49                  | 160.08                  | 3.5           | 0.5             |
| 8                | Mettler-Toledo Intl Inc ( MTD )             | 339.1300     | 2,713.04     | 2,761.02 | -47.98                    | 0.00                    | 0.0           | 0.3             |
| 80               | Microsoft Corporation ( MSFT )              | 55.4800      | 4,438.40     | 3,713.43 | 724.97                    | 115.20                  | 2.6           | 0.5             |
| 11               | Moodys Corp ( MCO )                         | 100.3400     | 1,103.74     | 1,240.12 | -136.38                   | 16.28                   | 1.5           | 0.1             |
| 60               | The Mosaic Company ( MOS )                  | 27.5900      | 1,655.40     | 2,653.07 | -997.67                   | 66.00                   | 4.0           | 0.2             |
| 60               | N C R Corp New ( NCR )                      | 24.4600      | 1,467.60     | 1,587.91 | -120.31                   | 0.00                    | 0.0           | 0.2             |
| 32               | Nextera Energy Inc ( NEE )                  | 103.8900     | 3,324.48     | 3,274.49 | 49.99                     | 98.56                   | 3.0           | 0.4             |
| 10               | Old Dominion Fgth Line ( ODFL )             | 59.0700      | 590.70       | 693.28   | -102.58                   | 0.00                    | 0.0           | 0.1             |
| 50               | Owens Corning Inc ( OC )                    | 47.0300      | 2,351.50     | 2,366.36 | -14.86                    | 34.00                   | 1.5           | 0.3             |
| 20               | Paccar Inc ( PCAR )                         | 47.4000      | 948.00       | 1,100.94 | -152.94                   | 19.20                   | 2.0           | 0.1             |
| 52               | Pepsico Inc ( PEP )                         | 99.9200      | 5,195.84     | 2,995.82 | 2,200.02                  | 146.12                  | 2.8           | 0.6             |
| 194              | Pfizer Inc ( PFE )                          | 32.2800      | 6,262.32     | 2,840.54 | 3,421.78                  | 232.80                  | 3.7           | 0.7             |
| 40               | T Rowe Price Group Inc ( TROW )             | 71.4900      | 2,859.60     | 3,167.52 | -307.92                   | 83.20                   | 2.9           | 0.3             |
| 60               | The Procter & Gamble Company ( PG )         | 79.4100      | 4,764.60     | 4,545.30 | 219.30                    | 159.12                  | 3.3           | 0.6             |
| 40               | Prudential Financial Inc ( PRU )            | 81.4100      | 3,256.40     | 3,171.01 | 85.39                     | 112.00                  | 3.4           | 0.4             |
| 10               | Reliance Steel & Aluminum ( RS )            | 57.9100      | 579.10       | 589.31   | -10.21                    | 16.00                   | 2.8           | 0.1             |
| 11               | Rockwell Automation Inc ( ROK )             | 102.6100     | 1,128.71     | 1,328.11 | -199.40                   | 31.90                   | 2.8           | 0.1             |
| 50               | Schlumberger Ltd ( SLB )                    | 69.7500      | 3,487.50     | 4,195.40 | -707.90                   | 100.00                  | 2.9           | 0.4             |
| 30               | Servicemaster Global Holdings Inc. ( SERV ) | 39.2400      | 1,177.20     | 1,059.74 | 117.46                    | 0.00                    | 0.0           | 0.1             |
| 80               | Southwest Airfs Co ( LUV )                  | 43.0600      | 3,444.80     | 2,781.43 | 663.37                    | 24.00                   | 0.7           | 0.4             |
| 50               | Spirit Aerosystems Holding Inc ( SPR )      | 50.0700      | 2,503.50     | 2,706.30 | -202.80                   | 0.00                    | 0.0           | 0.3             |
| 40               | Target Corp ( TGT )                         | 72.6100      | 2,904.40     | 3,313.40 | -409.00                   | 89.60                   | 3.1           | 0.3             |
| 30               | Tesoro Corporation ( TSO )                  | 105.3700     | 3,161.10     | 2,939.94 | 221.16                    | 60.00                   | 1.9           | 0.4             |
| 30               | Texas Instruments Inc ( TXN )               | 54.8100      | 1,644.30     | 1,048.52 | 595.78                    | 45.60                   | 2.8           | 0.2             |
| 14               | 3M Co ( MMM )                               | 150.6400     | 2,108.96     | 2,181.03 | -72.07                    | 57.40                   | 2.7           | 0.2             |
| 40               | Time Warner Inc ( TWX )                     | 64.6700      | 2,586.80     | 3,553.12 | -966.32                   | 56.00                   | 2.2           | 0.3             |



BNY MELLON  
WEALTH MANAGEMENT

Portfolio manager

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May 1 - December 31, 2015

Conley Family Foundation-IMA  
Account number 10514063000

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## Equities

U.S. large cap  
continued

| Shares/par value     | Description                                  | Market price | Market value  | Tax cost      | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|----------------------|----------------------------------------------|--------------|---------------|---------------|---------------------------|-------------------------|---------------|-----------------|
| 30                   | The Travelers Companies Inc ( TRV )          | 112.8600     | 3,385.80      | 3,158.01      | 227.79                    | 73.20                   | 2.2           | 0.4             |
| 100                  | Twenty-First Century Fox, Inc ( FOXA )       | 27.1600      | 2,716.00      | 3,379.79      | -663.79                   | 30.00                   | 1.1           | 0.3             |
| 40                   | Union Pac Corp ( UNP )                       | 78.2000      | 3,128.00      | 3,972.72      | -844.72                   | 88.00                   | 2.8           | 0.4             |
| 50                   | Valero Energy Corp New ( VLO )               | 70.7100      | 3,535.50      | 3,314.39      | 221.11                    | 100.00                  | 2.8           | 0.4             |
| 10                   | Versign Inc ( VRSN )                         | 87.3600      | 873.60        | 655.68        | 217.92                    | 0.00                    | 0.0           | 0.1             |
| 130                  | Venzon Communications Inc ( VZ )             | 46.2200      | 6,008.60      | 6,044.29      | -35.69                    | 293.80                  | 4.9           | 0.7             |
| 80                   | Visa Inc-Class A Shrs ( V )                  | 77.5500      | 6,204.00      | 5,740.63      | 463.37                    | 44.80                   | 0.7           | 0.7             |
| 13                   | Visteon Corp/New ( VC )                      | 114.5000     | 1,488.50      | 1,419.62      | 68.88                     | 0.00                    | 0.0           | 0.2             |
| 30                   | Waddell & Reed Financial Inc Class A ( WDR ) | 28.6600      | 859.80        | 1,359.84      | -500.04                   | 55.20                   | 6.4           | 0.1             |
| 70                   | Wal Mart Stores Inc ( WMT )                  | 61.3000      | 4,291.00      | 5,118.95      | -827.95                   | 137.20                  | 3.2           | 0.5             |
| 80                   | Wells Fargo & Company ( WFC )                | 54.3600      | 4,348.80      | 641.02        | 3,707.78                  | 120.00                  | 2.8           | 0.5             |
| 10                   | Wex Inc ( WEX )                              | 88.4000      | 884.00        | 861.04        | 22.96                     | 0.00                    | 0.0           | 0.1             |
| 40                   | Wyndham Worldwide Corporation ( WYN )        | 72.6500      | 2,906.00      | 3,466.32      | -560.32                   | 67.20                   | 2.3           | 0.3             |
| 10                   | Zoetis Inc ( ZTS )                           | 47.9200      | 479.20        | 494.48        | -15.28                    | 3.80                    | 0.8           | 0.1             |
| Total U.S. large cap |                                              |              | \$ 309,851.96 | \$ 289,919.27 | \$ 19,932.69              | \$ 6,372.64             |               | 35.9%           |

## U.S. mid cap

| Shares/par value   | Description                                             | Market price | Market value | Tax cost     | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|--------------------|---------------------------------------------------------|--------------|--------------|--------------|---------------------------|-------------------------|---------------|-----------------|
| 6,314.619          | The BNY Mellon Mid Cap ( MPMCX )<br>Multi-Strategy Fund | \$ 13.9200   | \$ 87,899.50 | \$ 97,283.36 | \$ -9,383.86              | \$ 115.56               | 0.1%          | 10.2%           |
| Total U.S. mid cap |                                                         |              | \$ 87,899.50 | \$ 97,283.36 | \$ -9,383.86              | \$ 115.56               |               | 10.2%           |



# U.S. small cap

| Shares/par value | Description                                                | Market price | Market value | Tax cost     | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|------------------|------------------------------------------------------------|--------------|--------------|--------------|---------------------------|-------------------------|---------------|-----------------|
| 620.155          | Dreyfus Opportunistic Small Cap Fund( DSCVX )              | \$ 28.6800   | \$ 17,786.05 | \$ 20,000.00 | \$ -2,213.95              | \$ 63.26                | 0.4%          | 2.1%            |
| 1,578.026        | Dreyfus Select Managers Small Cap ( DSGYX )<br>Growth Fund | 21.7800      | 34,369.41    | 27,209.48    | 7,159.93                  | 0.00                    | 0.0           | 4.0             |

## Total U.S. small cap

|  |  |  |                     |                     |                    |                 |  |             |
|--|--|--|---------------------|---------------------|--------------------|-----------------|--|-------------|
|  |  |  | <b>\$ 52,155.46</b> | <b>\$ 47,209.48</b> | <b>\$ 4,945.98</b> | <b>\$ 63.26</b> |  | <b>6.0%</b> |
|--|--|--|---------------------|---------------------|--------------------|-----------------|--|-------------|

## Developed international

| Shares/par value | Description                                           | Market price | Market value | Tax cost     | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|------------------|-------------------------------------------------------|--------------|--------------|--------------|---------------------------|-------------------------|---------------|-----------------|
| 4,849.752        | BNY Mellon International Fund ( MPITX )               | \$ 11.3600   | \$ 55,093.18 | \$ 59,189.90 | \$ -4,096.72              | \$ 771.11               | 1.4%          | 6.4%            |
| 2,543.388        | Dreyfus International Small Cap Fund( DYPX )          | 13.2900      | 33,801.63    | 35,000.00    | -1,198.37                 | 228.14                  | 0.7           | 3.9             |
| 1,440.677        | Dreyfus/Newton International Equity ( NIEYX )<br>Fund | 18.8900      | 27,214.39    | 28,500.00    | -1,285.61                 | 311.19                  | 1.1           | 3.2             |
| 1,298.946        | Dreyfus International Stock Fund ( DISYX )            | 14.2300      | 18,484.00    | 19,478.90    | -994.90                   | 300.06                  | 1.6           | 2.1             |

## Total developed international

|  |  |  |                      |                      |                     |                    |  |              |
|--|--|--|----------------------|----------------------|---------------------|--------------------|--|--------------|
|  |  |  | <b>\$ 134,593.20</b> | <b>\$ 142,168.80</b> | <b>\$ -7,575.60</b> | <b>\$ 1,610.50</b> |  | <b>15.6%</b> |
|--|--|--|----------------------|----------------------|---------------------|--------------------|--|--------------|

## Emerging markets

| Shares/par value | Description                                           | Market price | Market value | Tax cost     | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|------------------|-------------------------------------------------------|--------------|--------------|--------------|---------------------------|-------------------------|---------------|-----------------|
| 3,611.092        | BNY Mellon Emerging Markets Fund ( MEMKX )            | \$ 7.7200    | \$ 27,877.63 | \$ 31,607.41 | \$ -3,729.78              | \$ 269.03               | 1.0%          | 3.2%            |
| 137.8            | Dreyfus Diversified Emerging Markets( SBYEX )<br>Fund | 17.3100      | 2,385.32     | 2,638.87     | -253.55                   | 24.12                   | 1.0           | 0.3             |

## Total emerging markets

|  |  |  |                     |                     |                     |                  |  |             |
|--|--|--|---------------------|---------------------|---------------------|------------------|--|-------------|
|  |  |  | <b>\$ 30,262.95</b> | <b>\$ 34,246.28</b> | <b>\$ -3,983.33</b> | <b>\$ 293.15</b> |  | <b>3.5%</b> |
|--|--|--|---------------------|---------------------|---------------------|------------------|--|-------------|

## Equity reits

| Shares/par value | Description                                             | Market price | Market value | Tax cost     | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|------------------|---------------------------------------------------------|--------------|--------------|--------------|---------------------------|-------------------------|---------------|-----------------|
| 1,651.982        | Dreyfus Global Real Estate ( DRLYX )<br>Securities Fund | \$ 8.5900    | \$ 14,190.53 | \$ 15,000.00 | \$ -809.47                | \$ 343.61               | 2.4%          | 1.6%            |
| 90               | General Growth Properties ( GGP )                       | 27.2100      | 2,448.90     | 2,401.57     | 47.33                     | 68.40                   | 2.8           | 0.3             |
| 10               | Post Properties Inc ( PPS )                             | 59.1600      | 591.60       | 585.78       | 5.82                      | 17.60                   | 3.0           | 0.1             |
| 14               | Public Storage Inc Reit ( PSA )                         | 247.7000     | 3,467.80     | 2,819.57     | 648.23                    | 95.20                   | 2.7           | 0.4             |



**BNY MELLON**  
WEALTH MANAGEMENT

*Portfolio manager*

**Dominic Cozzetto**  
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Equity reits  
continued

| Shares/par value          | Description                          | Market price | Market value         | Tax cost             | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|---------------------------|--------------------------------------|--------------|----------------------|----------------------|---------------------------|-------------------------|---------------|-----------------|
| 3                         | Simon Property Group Inc Ret ( SPG ) | 194.4400     | 583.32               | 547.16               | 36.16                     | 18.15                   | 3.1           | 0.1             |
| 30                        | Taubman Centers Inc ( TCO )          | 76.7200      | 2,301.60             | 2,121.84             | 179.76                    | 67.80                   | 3.0           | 0.3             |
| <b>Total equity reits</b> |                                      |              | <b>\$ 23,583.75</b>  | <b>\$ 23,475.92</b>  | <b>\$ 107.83</b>          | <b>\$ 610.76</b>        |               | <b>2.7%</b>     |
| <b>Total equities</b>     |                                      |              | <b>\$ 638,346.82</b> | <b>\$ 634,303.11</b> | <b>\$ 4,043.71</b>        | <b>\$ 9,065.87</b>      |               | <b>74.0%</b>    |

## Alternative investments

| Shares/par value                     | Description                         | Market price | Market value         | Tax cost             | Unrealized gain (or loss) | Estimated annual income | Current yield | Pct of holdings |
|--------------------------------------|-------------------------------------|--------------|----------------------|----------------------|---------------------------|-------------------------|---------------|-----------------|
| 1,087.399                            | Advantage Dynamic Total Return Fund | \$ 15.8200   | \$ 17,202.65         | \$ 14,499.70         | \$ 2,702.95               | \$ 0.00                 | 0.0%          | 2.0%            |
| 1,755.666                            | ASG Managed Futures Strategy Fund   | 10.4000      | 18,258.93            | 19,000.00            | -741.07                   | 407.31                  | 2.2           | 2.1             |
| 1,848.429                            | Van Eck Crm Commodity Index Fund    | 4.6300       | 8,558.23             | 10,000.00            | -1,441.77                 | 0.00                    | 0.0           | 1.0             |
| <b>Total alternative investments</b> |                                     |              | <b>\$ 44,019.81</b>  | <b>\$ 43,499.70</b>  | <b>\$ 520.11</b>          | <b>\$ 407.31</b>        |               | <b>5.1%</b>     |
| <b>Total assets</b>                  |                                     |              | <b>\$ 862,933.60</b> | <b>\$ 861,855.75</b> | <b>\$ 1,077.85</b>        | <b>\$ 14,193.56</b>     |               | <b>100.0%</b>   |



Realized Gain Loss Transaction

Settled from 01 Jan 15 to 31 Dec 15  
CONLEY FAMILY FOUNDATION-IMA - 10514063000

| Account     | Account Name                 | Security Description                | Trade CUSIP | Transaction Type | Trade Date | Post Date  | Gain/Loss    | Federal Long Term Gain/Loss | Federal Short Term Gain/Loss | Gain / Loss |
|-------------|------------------------------|-------------------------------------|-------------|------------------|------------|------------|--------------|-----------------------------|------------------------------|-------------|
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | BNY MELLON INCOME STOCK-M           | 05569M301   | Sell an Asset    | 05/15/2015 | 05/15/2015 | \$ 6,399.14  | \$ 6,399.14                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | INTUIT                              | 461202103   | Sell an Asset    | 05/18/2015 | 05/18/2015 | \$ 572.25    | \$ 572.25                   | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | DREYFUS US EQUITY FUND Y            | 86271F552   | Sell an Asset    | 05/29/2015 | 05/29/2015 | \$ 3,172.79  | \$ 3,172.79                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ADOBE SYSTEMS INC                   | 00724F101   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 5,087.77  | \$ 5,087.77                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | APPLE INC                           | 037833100   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 22,830.79 | \$ 22,830.79                | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | BRISTOL-MYERS SQUIBB CO             | 110122108   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 1,196.60  | \$ 1,196.60                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CARDINAL HEALTH INC                 | 14149Y108   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 8,904.43  | \$ 8,904.43                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CISCO SYSTEMS INC                   | 17275R102   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 5,794.30  | \$ 5,794.30                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | DANAHER CORP                        | 235851102   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 2,102.18  | \$ 2,102.18                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CVS HEALTH CORPORATION              | 126050100   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 17,288.72 | \$ 17,288.72                | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | HOME DEPOT INC                      | 437076102   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 7,843.87  | \$ 7,843.87                 | \$ 1.06                      | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | MARTIN MARIETTA MATLS INC           | 573284106   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 14,359.18 | \$ 14,359.18                | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | NIKE INC CLASS B                    | 654106103   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 6,835.47  | \$ 6,835.47                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | OMNICARE INC                        | 681904108   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 4,086.70  | \$ 4,086.70                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | PEPSICO INC                         | 713448108   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 5,046.34  | \$ 5,046.34                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | PFIZER INC                          | 717081103   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 5,581.02  | \$ 5,581.02                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CARNIVAL CORP                       | 143568300   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 4,007.92  | \$ 4,007.92                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | REGENERON PHARMACEUTICALS INC       | 75885F107   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 6,482.86  | \$ 6,482.86                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | TEXAS INSTRUMENTS INC               | 882508104   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 196.70    | \$ 202.66                   | \$ (5.96)                    | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | VERTEX PHARMACEUTICALS INC          | 92532F103   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 3,934.52  | \$ 3,934.52                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | VULCAN MATERIALS CO                 | 929160109   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 7,681.34  | \$ 5,312.66                 | \$ 2,368.68                  | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | WELLS FARGO & COMPANY               | 949746101   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 16,982.21 | \$ 16,982.21                | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | MCKESSON CORPORATION                | 581550103   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 16,244.17 | \$ 16,244.17                | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | INTUIT                              | 461202103   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 7,108.08  | \$ 7,108.08                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | BIogen INC                          | 09062X103   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 5,961.48  | \$ 6,961.48                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | COGNIZANT TECHNOLOGY SOLUTIONS CORP | 192446102   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 4,856.62  | \$ 4,856.62                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | E O RES INC                         | 26875P101   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 783.95    | \$ 783.95                   | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ALEXION PHARMACEUTICALS INC         | 015351109   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 1,964.45  | \$ 1,964.45                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | FEDEX CORP                          | 31428X106   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 3,717.67  | \$ 3,717.67                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | UNITEDHEALTH GROUP INC              | 81324P102   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 6,905.99  | \$ 6,905.99                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ILLUMINA INC                        | 45232T109   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 6,802.14  | \$ 6,802.14                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CHICAGO BRIDGE & I                  | 167250109   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 3,302.81  | \$ 3,302.81                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | SALESFORCE COM INC                  | 794661302   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 1,602.88  | \$ 1,602.88                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | AMERIPRISE FINANCIAL INC            | 03076C106   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 2,070.95  | \$ 2,070.95                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | UNDER ARMOUR INC -CL -              | 904311107   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 5,702.23  | \$ 5,702.23                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | DELTA AIR LINES INC                 | 247361702   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 2,349.31  | \$ 2,349.31                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ULTA SALON COSMETICS & FPA GR       | 90384S303   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 5,042.96  | \$ 5,042.96                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | BNY MELLON INCOME STOCK-M           | 05569M301   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 9,312.26  | \$ 9,312.26                 | \$ (3.43)                    | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | PHILIP MORRIS INTERNAT              | 718172109   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 2,821.74  | \$ 2,821.74                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | AMERICAN INTERNATIONAL GROUP        | 026874784   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 1,063.28  | \$ 1,063.28                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | FORTINET INC                        | 34959E109   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 2,578.40  | \$ 2,578.40                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | BERKSHIRE HATHAWAY INC DEL CL B     | 084670702   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 10,311.97 | \$ 10,311.97                | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | DELPHI AUTOMOTIVE P.L.C             | 027823106   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 2,265.67  | \$ 2,265.67                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | PHILLIPS 66                         | 718546104   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 8.21      | \$ -                        | \$ 8.21                      | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | FACEBOOK INC-A                      | 30303M102   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 11,778.93 | \$ 11,778.93                | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | FACEBOOK INC-A                      | 30303M102   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 3,724.61  | \$ 3,724.61                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | MONDELEZ INTERNATIONAL              | 809207105   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 4,328.75  | \$ 4,328.75                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | DREYFUS US EQUITY FUND-Y            | 86271F552   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 52,952.86 | \$ 52,952.86                | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | INTERCONTINENTAL EXCHANGE INC       | 45666F104   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 1,072.62  | \$ 1,072.62                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | N R G YIELD INC-CLASS A             | 62942X306   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 612.81    | \$ 612.81                   | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | N R G YIELD INC-CLASS C             | 62942X405   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 622.86    | \$ 622.86                   | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ALLERGAN PLC                        | 00171J108   | Sell an Asset    | 07/27/2015 | 07/27/2015 | \$ 4,616.81  | \$ 4,616.81                 | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CAMERON INTERNATIONAL CORP          | 13342B105   | Sell an Asset    | 08/31/2015 | 09/03/2015 | \$ 180.58    | \$ -                        | \$ 180.58                    | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CAMERON INTERNATIONAL CORP          | 13342B105   | Sell an Asset    | 09/21/2015 | 09/24/2015 | \$ 46.65     | \$ -                        | \$ 46.65                     | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CAMERON INTERNATIONAL CORP          | 13342B105   | Sell an Asset    | 09/25/2015 | 09/25/2015 | \$ 105.41    | \$ -                        | \$ 105.41                    | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | MEAD JOHNSON NUTRITION              | 582835106   | Sell an Asset    | 10/26/2015 | 10/29/2015 | \$ 47.70     | \$ -                        | \$ 47.70                     | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | JP MORGAN CH-SE & CO                | 45625H100   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 161.53    | \$ 201.72                   | \$ (40.19)                   | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | APPLE INC                           | 037833100   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 486.15    | \$ 486.15                   | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | DEBTSPLY INTERNATIONAL INC          | 249030107   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 71.83     | \$ -                        | \$ 71.83                     | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | EBAY INC                            | 278642103   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 3.29      | \$ -                        | \$ 3.29                      | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CVS HEALTH CORPORATION              | 126650100   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 346.06    | \$ 346.06                   | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | HOME DEPOT INC                      | 437076102   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 238.05    | \$ 238.05                   | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | LOWE'S COMPANIES INC                | 456661107   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 27.72     | \$ -                        | \$ 27.72                     | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | MICROSOFT CORPORATION               | 594918104   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 66.53     | \$ -                        | \$ 66.53                     | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | PEPSICO INC                         | 713448108   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 407.18    | \$ 407.18                   | \$ -                         | Gains       |

| Account     | Account Name                 | Security Description               | Trade_CUSIP | Transaction Type | Trade Date | Post Date  | Gain/Loss   | Federal Long Term Gain/Loss | Federal Short Term Gain/Loss | Gain / Loss |
|-------------|------------------------------|------------------------------------|-------------|------------------|------------|------------|-------------|-----------------------------|------------------------------|-------------|
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | PFIZER INC                         | 717081103   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 560.05   | \$ 560.05                   | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | PUBLIC STORAGE INC REIT            | 74460D109   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 51.62    | \$ -                        | \$ 51.62                     | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | SIMON PROPERTY GROUP INC REIT      | 828806109   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 4.81     | \$ -                        | \$ 4.81                      | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | SOUTHWEST AIRL CO                  | 844741108   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 112.23   | \$ -                        | \$ 112.23                    | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | TAUBMAN CENTERS INC                | 876664102   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 3.82     | \$ -                        | \$ 3.82                      | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | TESORO CORPORATION                 | 881609101   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 87.30    | \$ -                        | \$ 87.30                     | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | TEXAS INSTRUMENTS INC              | 882508104   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 213.29   | \$ 213.29                   | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | VALERO ENERGY CORP NEW             | 919137100   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 27.93    | \$ -                        | \$ 27.93                     | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | VERISIGN INC                       | 92343E102   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 164.72   | \$ -                        | \$ 164.72                    | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | WELLS FARGO & COMPANY              | 949746101   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 465.58   | \$ 465.58                   | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | BIOSCI INC                         | 09062X103   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 55.98    | \$ 55.98                    | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ALTRIA GROUP INC                   | 02229S103   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 25.22    | \$ -                        | \$ 25.22                     | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | AGILENT TECHNOLOGIES INC           | 00846U101   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 13.43    | \$ -                        | \$ 13.43                     | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | 3M CO                              | 88579Y101   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 0.49     | \$ -                        | \$ 0.49                      | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CAMERON INTERNATIONAL CORP         | 133420105   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 182.42   | \$ -                        | \$ 182.42                    | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | THE TRAVELERS COMPANIES INC        | 89417E109   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 27.13    | \$ -                        | \$ 27.13                     | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | VISA INC-CLASS A SHRS              | 9282EC3B9   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 64.72    | \$ -                        | \$ 64.72                     | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ACCENTURE PLC-CL A                 | G1151C101   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 12.71    | \$ -                        | \$ 12.71                     | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | MERCK & CO INC                     | 58933Y105   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 283.22   | \$ 283.22                   | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | BERKSHIRE HATHAWAY INC DEL CL B    | 084870702   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 369.50   | \$ 369.50                   | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | FACEBOOK INC-A                     | 30303M102   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 73.92    | \$ 73.92                    | \$ -                         | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | SERVICEMASTER GLOBAL HOLDING       | 81761R109   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 8.55     | \$ -                        | \$ 8.55                      | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ALPHABET INC-CL C                  | 02079K107   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 5.38     | \$ -                        | \$ 5.38                      | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ALPHABET INC-CL A                  | 02079K305   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 10.74    | \$ -                        | \$ 10.74                     | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | TESORO CORPORATION                 | 881609101   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 79.41    | \$ -                        | \$ 79.41                     | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | TEXTRON INC                        | 883203101   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 43.44    | \$ -                        | \$ 43.44                     | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | VERISIGN INC                       | 92343E102   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 670.22   | \$ -                        | \$ 670.22                    | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | BOSTON SCIENTIFIC CORP             | 101137107   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 34.16    | \$ -                        | \$ 34.16                     | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CORNING INC                        | 219350105   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 25.29    | \$ -                        | \$ 25.29                     | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CAMERON INTERNATIONAL CORP         | 133420105   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 205.34   | \$ -                        | \$ 205.34                    | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | MARATHON PETROLEUM CORP            | 56585A102   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 5.07     | \$ -                        | \$ 5.07                      | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | TEXTRON INC                        | 883203101   | Sell an Asset    | 11/13/2015 | 11/18/2015 | \$ 40.18    | \$ -                        | \$ 40.18                     | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | PILGRIM'S PRIDE CORP               | 72147K106   | Sell an Asset    | 12/11/2015 | 12/16/2015 | \$ 29.00    | \$ -                        | \$ 29.00                     | Gains       |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | JP MORGAN CHASE & CO               | 46625H100   | Sell an Asset    | 07/22/2015 | 07/27/2015 | \$ (3.86)   | \$ -                        | \$ (3.86)                    | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ROYAL CARIBBEAN CRUISES LTD        | 77801T103   | Sell an Asset    | 07/22/2015 | 07/27/2015 | \$ (0.76)   | \$ -                        | \$ (0.76)                    | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | AGNICO EAGLE MINES LIMITED         | 008474108   | Sell an Asset    | 07/22/2015 | 07/27/2015 | \$ (174.65) | \$ -                        | \$ (174.65)                  | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ALCOA INC                          | 013817101   | Sell an Asset    | 07/22/2015 | 07/27/2015 | \$ (5.02)   | \$ -                        | \$ (5.02)                    | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | WALT DISNEY CO/TE                  | 254637106   | Sell an Asset    | 07/22/2015 | 07/27/2015 | \$ (2.79)   | \$ -                        | \$ (2.79)                    | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | NATIONAL OILWELL VARCO INC         | 537071101   | Sell an Asset    | 07/22/2015 | 07/27/2015 | \$ (4.57)   | \$ -                        | \$ (4.57)                    | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CELANESE CORP-SER A                | 15087C103   | Sell an Asset    | 07/22/2015 | 07/27/2015 | \$ (1.32)   | \$ -                        | \$ (1.32)                    | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | MERCK & CO INC                     | 58933Y105   | Sell an Asset    | 07/22/2015 | 07/27/2015 | \$ (5.82)   | \$ -                        | \$ (5.82)                    | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | PROLOGIS INC                       | 74340V103   | Sell an Asset    | 07/22/2015 | 07/27/2015 | \$ (25.23)  | \$ -                        | \$ (25.23)                   | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | DREYFUS ENG MKT DEBT LOC C-V       | 26198C460   | Sell an Asset    | 08/24/2015 | 08/25/2015 | \$ (766.46) | \$ -                        | \$ (766.46)                  | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ALCOA INC                          | C13817101   | Sell an Asset    | 08/31/2015 | 09/03/2015 | \$ (38.77)  | \$ -                        | \$ (38.77)                   | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | MICRON TECHNOLOGY INC              | 595112103   | Sell an Asset    | 08/31/2015 | 09/03/2015 | \$ (71.39)  | \$ -                        | \$ (71.39)                   | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CONSOL ENERGY INC                  | 20854P109   | Sell an Asset    | 08/31/2015 | 09/03/2015 | \$ (99.90)  | \$ -                        | \$ (99.90)                   | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | MONSTER BEVERAGE CORP              | 61174X109   | Sell an Asset    | 08/31/2015 | 09/03/2015 | \$ (208.88) | \$ -                        | \$ (208.88)                  | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | MICRON TECHNOLOGY INC              | 595112103   | Sell an Asset    | 09/21/2015 | 09/24/2015 | \$ (27.63)  | \$ -                        | \$ (27.63)                   | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | NATIONAL OILWELL VARCO INC         | 637071101   | Sell an Asset    | 09/21/2015 | 09/24/2015 | \$ (54.28)  | \$ -                        | \$ (54.28)                   | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | TELEFLEX INC                       | 879369106   | Sell an Asset    | 09/21/2015 | 09/24/2015 | \$ (13.40)  | \$ -                        | \$ (13.40)                   | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | KROGER CO                          | 501044101   | Sell an Asset    | 09/21/2015 | 09/24/2015 | \$ (53.48)  | \$ -                        | \$ (53.48)                   | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | HEWLETT PACKARD CO                 | 4828236103  | Sell an Asset    | 09/21/2015 | 09/24/2015 | \$ (41.50)  | \$ -                        | \$ (41.50)                   | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | EDWARDS LIFESCIENCES CORP          | 28176E108   | Sell an Asset    | 09/21/2015 | 09/24/2015 | \$ (89.42)  | \$ -                        | \$ (89.42)                   | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | LAS VEGAS SANDS CORP               | 517834107   | Sell an Asset    | 09/21/2015 | 09/24/2015 | \$ (98.65)  | \$ -                        | \$ (98.65)                   | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ABBIE INC                          | 00287Y109   | Sell an Asset    | 09/21/2015 | 09/24/2015 | \$ (110.24) | \$ -                        | \$ (110.24)                  | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | MICRON TECHNOLOGY INC              | 595112103   | Sell an Asset    | 09/22/2015 | 09/25/2015 | \$ (98.45)  | \$ -                        | \$ (98.45)                   | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | NATIONAL OILWELL VARCO INC         | 637071101   | Sell an Asset    | 09/22/2015 | 09/25/2015 | \$ (113.70) | \$ -                        | \$ (113.70)                  | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | TELEFLEX INC                       | 879369106   | Sell an Asset    | 09/22/2015 | 09/25/2015 | \$ (46.55)  | \$ -                        | \$ (46.55)                   | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | KROGER CO                          | 501044101   | Sell an Asset    | 09/22/2015 | 09/25/2015 | \$ (161.91) | \$ -                        | \$ (161.91)                  | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | HEWLETT PACKARD CO                 | 4828236103  | Sell an Asset    | 09/22/2015 | 09/25/2015 | \$ (90.90)  | \$ -                        | \$ (90.90)                   | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | EDWARDS LIFESCIENCES CORP          | 28176E108   | Sell an Asset    | 09/22/2015 | 09/25/2015 | \$ (204.96) | \$ -                        | \$ (204.96)                  | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | LAS VEGAS SANDS CORP               | 517834107   | Sell an Asset    | 09/22/2015 | 09/25/2015 | \$ (334.65) | \$ -                        | \$ (334.65)                  | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ABBIE INC                          | 00287Y109   | Sell an Asset    | 09/22/2015 | 09/25/2015 | \$ (515.81) | \$ -                        | \$ (515.81)                  | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | TCW EMERGING MARKETS INCOME FUND 1 | 87234N755   | Sell an Asset    | 10/05/2015 | 10/06/2015 | \$ (410.35) | \$ -                        | \$ (410.35)                  | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CATERPILLAR INC                    | 149123101   | Sell an Asset    | 10/26/2015 | 10/29/2015 | \$ (366.19) | \$ -                        | \$ (366.19)                  | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ENTERGY CORP                       | 29364G103   | Sell an Asset    | 10/26/2015 | 10/29/2015 | \$ (118.18) | \$ -                        | \$ (118.18)                  | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | HEWLETT PACKARD CO                 | 4828236103  | Sell an Asset    | 10/26/2015 | 10/29/2015 | \$ (200.99) | \$ -                        | \$ (200.99)                  | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CORNING INC                        | 219350105   | Sell an Asset    | 10/26/2015 | 10/29/2015 | \$ (127.60) | \$ -                        | \$ (127.60)                  | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | EDWARDS LIFESCIENCES CORP          | 28176E108   | Sell an Asset    | 10/26/2015 | 10/29/2015 | \$ (36.11)  | \$ -                        | \$ (36.11)                   | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | HUNTINGTON INGALLS INDUSTRIES      | 446413106   | Sell an Asset    | 10/26/2015 | 10/29/2015 | \$ (101.53) | \$ -                        | \$ (101.53)                  | Losses      |

| Account     | Account Name                 | Security Description                 | Trade CUSIP | Transaction Type | Trade Date | Post Date  | Gain/Loss     | Federal Long Term Gain/Loss | Federal Short Term Gain/Loss | Gain / Loss |
|-------------|------------------------------|--------------------------------------|-------------|------------------|------------|------------|---------------|-----------------------------|------------------------------|-------------|
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | MARATHON PETROLEUM CORP              | 56585A102   | Sell an Asset    | 10/26/2015 | 10/29/2015 | \$ (81.39)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ABBVIE INC                           | 00287Y109   | Sell an Asset    | 10/26/2015 | 10/29/2015 | \$ (558.71)   | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | NAVIENT CORP                         | 63939C108   | Sell an Asset    | 10/26/2015 | 10/29/2015 | \$ (95.41)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ABBOTT LABORATORIES                  | 002924100   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (63.67)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | AFFILIATED MANAGERS GROUP INC        | 008252108   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (51.92)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | BED BATH & BEYOND INC                | 075856100   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (138.47)   | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CELGENE CORP                         | 151020104   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (27.74)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | D S T SYS INC DEL                    | 233326107   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (12.69)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | WALT DISNEY CO THE                   | 254687106   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (31.28)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ELECTRONIC ARTS INC                  | 285512109   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (24.89)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | COMCAST CORP CL A                    | 20030N101   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (42.27)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | FIRSTENERGY CORP                     | 337932107   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (8.23)     | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | GENERAL DYNAMICS CORP                | 369550108   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (15.26)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | GILEAD SCIENCES INC                  | 375558103   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (100.61)   | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | HOST HOTELS & RESORTS INC            | 44107P104   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (84.03)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | INTERNATIONAL BUSINESS MACHINES CORP | 459200101   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (121.11)   | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | JOHNSON & JOHNSON                    | 478160104   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (1.39)     | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ESTEE LAUDER COMPANIES CLASS A       | 518439104   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (64.68)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | METTLER-TOLEDO INTL INC              | 592688105   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (17.45)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | PUBLIC SVC ENTERPRISE GROUP INC      | 744573106   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (14.87)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ROCKWELL AUTOMATION INC              | 773903109   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (17.87)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | TEXTRON INC                          | 883203101   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (9.27)     | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | WADDELL & REED FINANCIAL INC CLASS A | 930059100   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (101.17)   | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | BOSTON SCIENTIFIC CORP               | 101137107   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (6.63)     | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | AMGEN INC                            | 631162100   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (43.27)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | BANK OF AMERICA CORP                 | 060505104   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (51.49)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CENTURYLINK INC                      | 156700106   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (16.37)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CIGNA CORP                           | 125508109   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (38.73)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | FRANKLIN RES INC                     | 354613101   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (90.17)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | HONEYWELL INTL INC                   | 438516106   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (7.80)     | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | EXXON MOBIL CORP                     | 30231G102   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (40.18)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | TARGET CORP                          | 87612E106   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (105.08)   | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | VERIZON COMMUNICATIONS INC           | 92343V104   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (20.37)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | OWENS CORNING INC                    | 590742101   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (10.13)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | BNY MELLON INC MULTI-STRATEGY FUND   | 05565M559   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (216.64)   | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | BNY MELLON INTERMEDIATE BD-M         | 05569V814   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (23.90)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | BNY MELLON BOND FUND-M               | 05569M830   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (27.49)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | BNY MELLON EMERGING MKTS-M           | 05569M855   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (1382.58)  | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | BNY MELLON INTERNATIONAL-M           | 05569M871   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (810.10)   | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | TIME WARNER INC                      | 887317103   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (188.88)   | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | NEXTERA ENERGY INC                   | 55339F101   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (5.75)     | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | H C A HOLDINGS INC                   | 40412C101   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (261.38)   | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CITIGROUP INC                        | 177967424   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (63.47)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | MOSAIK CORP-WI                       | 61845C103   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (117.97)   | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | BNY MELLON CORP BOND-M               | 05569M368   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (135.56)   | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ALLISON TRANSMISSION-HOLDING         | 01973R101   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (18.80)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | TWENTY-FIRST CENTURY FOX INC         | 90130A101   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (40.37)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | DREYFUS INTERNATIONAL STOCK-Y        | 86271F537   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (521.10)   | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | DREYFUS DIVERSIFIED EM MK-Y          | 25203E645   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (361.13)   | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ANTHEM INC                           | 036752103   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (69.02)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | FOUR CORNERS PROPERTY TRUST          | 35086T109   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (1.80)     | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | EMERSON ELECTRIC CO                  | 261011104   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (18.77)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | LINCOLN ELEC HLDS INC                | 533900106   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (21.62)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | PUBLIC SVC ENTERPRISE GROUP INC      | 744573106   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (33.25)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | TWENK CO                             | 897389104   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (49.19)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | ARCHER DANIELS MIDLAND CO            | 039483102   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (827.93)   | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CHEVRON CORPORATION                  | 166764100   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (32.89)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | CHEVRON CORPORATION                  | 166764100   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (3.70)     | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | FOUR CORNERS PROPERTY TRUST          | 35086T109   | Sell an Asset    | 11/18/2015 | 11/18/2015 | \$ (61.89)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | EATON VANCE CORP                     | 278265103   | Sell an Asset    | 12/11/2015 | 12/11/2015 | \$ (136.66)   | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | PUBLIC SVC ENTERPRISE GROUP INC      | 744573106   | Sell an Asset    | 12/11/2015 | 12/11/2015 | \$ (31.97)    | \$ -                        | \$ -                         | Losses      |
| 10514063000 | CONLEY FAMILY FOUNDATION-IMA | OLD DOMINION FIGHT LINE              | 678980100   | Sell an Asset    | 12/11/2015 | 12/11/2015 | \$ (304.90)   | \$ -                        | \$ -                         | Losses      |
|             |                              |                                      |             |                  |            |            | \$ 333,191.57 | \$ 331,219.36               | \$ 1,972.21                  |             |