03036

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

◆ **Do not enter social security numbers on this form as it may be made public.**
◆ **Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 07/01/15 **, and ending** 12/31/15

Name of foundation: PONTIST FAMILY FOUNDATION

A Employer identification number: 47-3047533

Number and street (or P O box number if mail is not delivered to street address): 2725 SW WEST POINT AVE

Room/suite:

B Telephone number (see instructions): 503-297-9655

City or town, state or province, country, and ZIP or foreign postal code: PORTLAND OR 97225

C If exemption application is pending, check here ◆ ☐

G Check all that apply: ☒ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ◆ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ◆ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ◆ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ◆ $ 602,971

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ◆ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	7,905			
	2	Check ◆ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	4	4		
	4	Dividends and interest from securities	4,338	4,338		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	530,556			
	b	Gross sales price for all assets on line 6a 626,952				
	7	Capital gain net income (from Part IV, line 2)		530,556		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	542,803	534,898	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) SEE STMT 1	7,296			
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 2	2,893	2,893		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,189	2,893	0	0
	25	Contributions, gifts, grants paid	9,650			9,650
	26	**Total expenses and disbursements.** Add lines 24 and 25	19,839	2,893	0	9,650
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	522,964			
	b	**Net investment income** (if negative, enter -0-)		532,005		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash – non-interest-bearing			
2	Savings and temporary cash investments		20,123	20,123
3	Accounts receivable ◆			
	Less allowance for doubtful accounts ◆			
4	Pledges receivable ◆			
	Less allowance for doubtful accounts ◆			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (att schedule) ◆			
	Less allowance for doubtful accounts ◆ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments – U S and state government obligations (attach schedule)			
b	Investments – corporate stock (attach schedule)			
c	Investments – corporate bonds (attach schedule)			
11	Investments – land, buildings, and equipment basis ◆			
	Less accumulated depreciation (attach sch) ◆			
12	Investments – mortgage loans			
13	Investments – other (attach schedule) SEE STATEMENT 3		599,237	582,848
14	Land, buildings, and equipment basis ◆			
	Less accumulated depreciation (attach sch) ◆			
15	Other assets (describe ◆)			
16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	0	619,360	602,971
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ◆)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ◆ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ◆ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds		619,360	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	0	619,360	
31	**Total liabilities and net assets/fund balances** (see instructions)	0	619,360	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0
2	Enter amount from Part I, line 27a	2	522,964
3	Other increases not included in line 2 (itemize) ◆ SEE STATEMENT 4	3	96,396
4	Add lines 1, 2, and 3	4	619,360
5	Decreases not included in line 2 (itemize) ◆	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	619,360

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULE	P		
b	SEE ATTACHED SCHEDULE	P		
c	UBS - ACCT 7E 11015			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	461,162		83,202	377,960
b	158,871		13,194	145,677
c	6,919			6,919
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				377,960
b				145,677
c				6,919
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 530,556

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	16,450	545,989	0.030129
2013	13,490	545,989	0.024707
2012	25,512	473,482	0.053882
2011	15,889	425,100	0.037377
2010	43,970	402,222	0.109318

2	**Total** of line 1, column (d)	2	0.255413
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051083
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	602,146
5	Multiply line 4 by line 3	5	30,759
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,320
7	Add lines 5 and 6	7	36,079
8	Enter qualifying distributions from Part XII, line 4	8	9,650

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ◆ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ◆ ☐ and enter 1% of Part I, line 27b		1	10,640
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	10,640
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	10,640
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	11
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ◆		9	10,651
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ◆		10	
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ◆ Refunded ◆		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ◆ $ ______ **(2)** On foundation managers ◆ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ◆ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ◆ OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

11/10 INT 211 FTP 319 TOT 11,181

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ◆ N/A

14 The books are in care of ◆ HALLE SADLE Telephone no ◆ 503-297-9655
2725 SW WEST POINT AVE
Located at ◆ PORTLAND ZIP+4 ◆ 97225

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ◆ ☐
and enter the amount of tax-exempt interest received or accrued during the year ◆ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ◆			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ◆ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ◆ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ◆ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ◆ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HALLE M. SADLE 2725 SW WEST POINT AVE	PORTLAND OR 97225	PRESIDENT 1.00	0	0	0
SAM E. SADLE 3060 16TH ST NW #609	WASHINGTON DC 20009	SECRETARY 1.00	0	0	0
CHARLES J. SADLE 2725 SW WEST POINT AVE	PORTLAND OR 97225	TREASURER 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ◆		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	529,083
b	Average of monthly cash balances		1b	82,233
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	611,316
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	611,316
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)		4	9,170
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	602,146
6	**Minimum investment return.** Enter 5% of line 5		6	15,177

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ◆ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	15,177
2a	Tax on investment income for 2015 from Part VI, line 5	2a 10,640		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	10,640
3	Distributable amount before adjustments Subtract line 2c from line 1		3	4,537
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	4,537
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	4,537

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	9,650
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	9,650
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	9,650

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					4,537
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only					
b	Total for prior years 20____ , 20____ , 20____					
3	Excess distributions carryover, if any, to 2015					
a	From 2010	12,825				
b	From 2011					
c	From 2012	2,127				
d	From 2013					
e	From 2014					
f	**Total** of lines 3a through e		14,952			
4	Qualifying distributions for 2015 from Part XII, line 4 ◆ $ 9,650					
a	Applied to 2014, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required – see instructions)					
c	Treated as distributions out of corpus (Election required – see instructions)					
d	Applied to 2015 distributable amount					4,537
e	Remaining amount distributed out of corpus		5,113			
5	Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		20,065			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount – see instructions					
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions					
f	Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		12,825			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		7,240			
10	Analysis of line 9					
a	Excess from 2011					
b	Excess from 2012	2,127				
c	Excess from 2013					
d	Excess from 2014					
e	Excess from 2015	5,113				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ◆

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ◆ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NATL TRST FOR HISTORIC PRESERVATION 2600 VIRGINIA AVE NW WASHINGTON DC 20037	NONE	501(C)(3)	HISTORIC PRESERVATION	5,000
LITERARY ARTS 925 SW WASHINGTON PORTLAND OR 97205	NONE	501(C)(3)	PROMOTE LITERATURE	1,500
OREGON SHAKESPEARE FESTIVAL 15 S PIONEER ST ASHLAND OR 97520	NONE	501(C)(3)	PERFORMING ARTS	300
PLANNED PARENTHOOD COLUMBIA-WILL 3727 NE MLK BLVD PORTLAND OR 97212	NONE	501(C)(3)	WOMEN'S HEALTH	200
NEWSPACE CENTER FOR PHOTOGRAPHY 1632 SE 10TH AVE PORTLAND OR 97214	NONE	501(C)(3)	PHOTOGRAPHY EDUCATION	150
PORTLAND ART MUSEUM 1219 SW PARK AVE PORTLAND OR 97205	NONE	501(C)(3)	VISUAL ARTS	1,500
GIVE! GUIDE LIVE WIRE 3606 N MISSISSIPPI AVE PORTLAND OR 97227	NONE	501(C)(3)	PUBLIC RADIO	1,000
Total			◆ 3a	9,650
b Approved for future payment N/A				
Total			◆ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					4
4 Dividends and interest from securities					4,338
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					530,556
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	534,898

13 **Total.** Add line 12, columns (b), (d), and (e) 13 534,898

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▢	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

DAA

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Halle M. Sadle | 11/4/16 | PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
DAN MUELLER	Daniel Mueller	11/4/16	
Firm's name JONES & ROTH, P.C.		PTIN	P00046488
Firm's address 5635 NE ELAM YOUNG PKWY STE 100 HILLSBORO, OR 97124-6488		Firm's EIN	93-0819646
		Phone no	503-648-0521

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

◆ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
◆ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs.gov/form990**

OMB No 1545-0047

2015

Name of the organization	**Employer identification number**
PONTIST FAMILY FOUNDATION	47-3047533

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33^1/_3$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: PONTIST FAMILY FOUNDATION

Employer identification number: 47-3047533

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HALLE M. SADLE 2725 SW WEST POINT AVE PORTLAND OR 97225-3374	$ 7,905	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT LEGAL FEES	$ 7,296	$	$	$
TOTAL	$ 7,296	$ 0	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
INVESTMENT MANAGEMENT FEES	2,786	2,786		
FOREIGN TAXES PAID	107	107		
TOTAL	$ 2,893	$ 2,893	$ 0	$ 0

Statement 3 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE DETAIL ATTACHED	$	$ 599,237	COST	$ 582,848
TOTAL	$ 0	$ 599,237		$ 582,848

Federal Statements

Statement 4 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
TRANSFER FROM PREDECESSOR ORGANIZATION	$ 96,396
TOTAL	$ 96,396

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
UBS BANK USA BUS ACCT	23,818 10	23,123 25					250,000 00

Equities

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ISHARES TRUST CORE S&P									
SMALL-CAP ETF									
Symbol IJR									
Trade date. Jul 23, 15	130 000	116 535	15,149 63	15,149 63	110 110	14,314 30	-835 33		ST
Trade date Aug 24, 15	130 000	108 389	14,090 69	14,090 69	110 110	14,314 30	223 61		ST
EAI. $425 Current yield. 1 48%									
Security total	260 000	112 463	29,240 32	29,240 32		28,628.60	-611 72	-611 72	

continued next page

Your assets › Equities › Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ISHARES RUSSELL 1000 GROWTH									
ETF									
Symbol IWF									
Trade date Jul 23, 15	195 000	101 735	19,838 44	19,838 44	99 480	19,398 60	-439 84		ST
Trade date Aug 24, 15	195.000	93 371	18,207 35	18,207 35	99 480	19,398.60	1,191 25		ST
EAI. $532 Current yield. 1 37%									
Security total	390 000	97 553	38,045 79	38,045 79		38,797 20	751 41	751.41	
ISHARES MSCI EAFE ETF									
Symbol EFA									
Trade date Jul 23, 15	155 000	64 595	10,012 32	10,012 32	58 720	9,101 60	-910 72		ST
Trade date Aug 24, 15	155 000	58 270	9,031 85	9,031 85	58 720	9,101 60	69.75		ST
EAI $502 Current yield 2 76%									
Security total	310 000	61 433	19,044 17	19,044 17		18,203 20	-840 97	-840 97	
SPDR S&P MIDCAP 400 ETF TR									
Symbol. MDY									
Trade date Jul 23, 15	55 000	270 909	14,900 04	14,900 04	254 040	13,972.20	-927 84		ST
Trade date. Aug 24, 15	55 000	253 309	13,932 04	13,932.04	254 040	13,972 20	40 16		ST
EAI $379 Current yield 1 36%									
Security total	110 000	262 110	28,832 08	28,832 08		27,944 40	-887 68	-887 68	
SPDR S&P 500 ETF TR									
Symbol SPY									
Trade date. Jul 23, 15	95.000	210 025	19,952 42	19,952.42	203 870	19,367 65	-584 77		ST
Trade date. Aug 24, 15	95 000	192 400	18,278 00	18,278.00	203 870	19,367 65	1,089 65		ST
EAI $799 Current yield 2 06%									
Security total	190 000	201 213	38,230 42	38,230 42		38,735 30	504 88	504 88	
Total			**$153,392.78**	**$153,392.78**		**$152,308.70**	**-$1,084.08**	**-$1,084.08**	

Total estimated annual income: $2,637

Your assets › **Equities** (continued)

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
AQUILA THREE PEK OP GW Y									
Symbol. ATGYX									
Trade date Jul 23, 15	596 184	50 320	30,000 00	30,000 00	47 370	28,241.23	-1,758.77		ST
Trade date Aug 24, 15	635 997	47 170	30,000 00	30,000 00	47 370	30,127 18	127 18		ST
Trade date Sep 22, 15	206 143	48 510	10,000 00	10,000 00	47 370	9,764 99	-235 01		ST
Total reinvested	22 742	48 480		1,102 55	47 370	1,077 29	-25 26		
Security total	1,461 066	48 665	70,000 00	71,102 55		69,210 69	-1,891 86	-789 31	
DODGE & COX STOCK FUND									
Symbol. DODGX									
Trade date Jul 23, 15	271 783	183 970	50,000 00	50,000 00	162 770	44,238.11	-5,761 89		ST
Trade date. Aug 24, 15	307 939	162 369	50,000 00	50,000 00	162 770	50,123 23	123 23		ST
Total reinvested	26 119	160 494		4,191.95	162 770	4,251 39	59.44		
EAI. $1,591 Current yield 1 61%									
Security total	605.841	171 979	100,000 00	104,191 95		98,612 73	-5,579 22	-1,387 27	
FIRST EAGLE OVERSEAS									
FUND CLASS I									
Symbol SGOIX									
Trade date Jul 23, 15	1,068 833	23.389	25,000 00	25,000 00	22 400	23,941 86	-1,058 14		ST
Trade date Aug 24, 15	1,134 816	22 030	25,000 00	25,000 00	22 400	25,419 87	419 87		ST
Total reinvested	35 183	22 109		777 89	22 400	788 10	10 21		
EAI $562 Current yield 1 12%									
Security total	2,238 832	22 681	50,000 00	50,777 89		50,149 83	-628 06	149 83	
Total			**$220,000.00**	**$226,072.39**		**$217,973.25**	**-$8,099.14**	**-$2,026.75**	

Total estimated annual income. $2,153

Your assets (continued)

Fixed income

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
VANGUARD BD INDEX FD INC SHORT									
TERM BOND ETF									
Symbol. BSV									
Trade date. Jul 23, 15	185 000	80 055	14,810 27	14,810 27	79 570	14,720 45	-89 82		ST
Trade date. Aug 24, 15	185 000	80 265	14,849.15	14,849 15	79 570	14,720 45	-128.70		ST
Trade date· Sep 22, 15	190 000	80 299	15,256.98	15,256 98	79 570	15,118 30	-138 68		ST
EAI. $582 Current yield. 1 31%									
Security total	560 000	80 208	44,916 40	44,916 40		44,559 20	-357 20	-357 20	

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
LOOMIS SAYLES STRATEGIC									
INCOME FUND CLASS Y									
Symbol NEZYX									
Trade date· Jul 23, 15	966 495	15 519	15,000 00	15,000 00	13 650	13,192 65	-1,807 35		ST
Trade date Aug 24, 15	1,010 782	14 839	15,000 00	15,000 00	13 650	13,797 17	-1,202 83		ST
Total reinvested	161 152	13 811		2,225 78	13 650	2,199 72	-26 06		

continued next page

Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
EAI $1,315 Current yield 4 51%									
Security total	2,138.429	15 070	30,000 00	32,225 78		29,189 55	-3,036 24	-810 46	
LORD ABBETT FLOATING									
RATE FUND CLASS F									
Symbol LFRFX									
Trade date Jul 23, 15	1,632 209	9 189	15,000 00	15,000 00	8 790	14,347 12	-652 88		ST
Trade date Aug 24, 15	1,655 629	9.060	15,000 00	15,000 00	8 790	14,552 98	-447 02		ST
Trade date Sep 22, 15	1,659 292	9 040	15,000 00	15,000 00	8 790	14,585 18	-414 82		ST
Total reinvested	60 823	8 970		545 64	8 790	534 63	-11 01		
EAI. $2,048 Current yield 4.65%									
Security total	5,007 953	9.095	45,000 00	45,545 64		44,019 90	-1,525 73	-980 09	
OPPENHEIMER INTL BOND									
FUND CLASS Y									
Symbol OIBYX									
Trade date. Jul 23, 15	2,249 135	5 779	13,000 00	13,000 00	5 520	12,415.22	-584 78		ST
Trade date Aug 24, 15	2,280 702	5 699	13,000.00	13,000 00	5.520	12,589 47	-410.53		ST
Total reinvested	47 882	5.633		269.72	5.520	264 31	-5 41		
EAI $902 Current yield. 3 57%									
Security total	4,577 719	5 739	26,000 00	26,269 72		25,269 00	-1,000 72	-731 00	
PIONEER BD FD CLASS Y									
Symbol PICYX									
Trade date Jul 23, 15	3,645 833	9 600	35,000 00	35,000 00	9 420	34,343 75	-656 25		ST
Trade date. Aug 24, 15	3,649.635	9 590	35,000.00	35,000 00	9 420	34,379 56	-620 44		ST
Total reinvested	85 458	9 526		814 10	9.420	805 01	-9 09		
EAI. $2,229 Current yield 3 21%									
Security total	7,380.926	9 594	70,000 00	70,814.10		69,528 32	-1,285 78	-471 68	
Total			**$171,000.00**	**$174,855.24**		**$168,006.77**	**-$6,848.47**	**-$2,993.23**	

Total estimated annual income: $6,494

Your assets (continued)

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**23,123.25**	**3.82%**	**23,123.25**		
Equities	Closed end funds & Exchange traded products	152,308 70		153,392 78	2,637 00	-1,084 08
	Mutual funds	217,973 25		226,072 39	2,153 00	-8,099 14
	Total equities	**370,281.95**	**61.10%**	**379,465.17**	**4,790.00**	**-9,183.22**
Fixed income	Closed end funds & Exchange traded products	44,559.20		44,916 40	582.00	-357.20
	Mutual funds	168,006.77		174,855 24	6,494 00	-6,848 47
	Total fixed income	**212,565.97**	**35.08%**	**219,771.64**	**7,076.00**	**-7,205.67**
Total		**$605,971.17**	**100.00%**	**$622,360.06**	**$11,866.00**	**-$16,388.89**

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value ($)	Cash amount ($)	Cash and money balance ($)
Nov 30		**Cash and money balance**					**$23,818.10**
Dec 1	Dividend	PIONEER BD FD CLASS Y AS OF 11/30/15				183 66	
Dec 1	Reinvestment	PIONEER BD FD CLASS Y DIVIDEND REINVESTED AT 9 50 NAV ON 11/30/15 AS OF 11/30/15		19 333		-183 66	
Dec 1	Dividend	OPPENHEIMER INTL BOND FUND CLASS Y AS OF 11/30/15				70 76	
Dec 1	Reinvestment	OPPENHEIMER INTL BOND FUND CLASS Y DIVIDEND REINVESTED AT 5 59 NAV ON 11/30/15 AS OF 11/30/15		12 658		-70 76	
Dec 1	Dividend	LORD ABBETT FLOATING RATE FUND CLASS F AS OF 11/30/15				168 90	
Dec 1	Reinvestment	LORD ABBETT FLOATING RATE FUND CLASS F DIVIDEND REINVESTED AT 8 88 NAV ON 11/30/15 AS OF 11/30/15		19 020		-168 90	23,818 10
Dec 2	St Cap Gain	AQUILA THREE PEK OP GW Y SHORT TERM CAPITAL GAIN AS OF 12/01/15				16 34	

continued next page

UBS Strategic Advisor

Account name: PONTIST FAMILY FOUNDATION
Account number: 7E 11015 A6

Your Financial Advisor:
WRENN/FERGUSON/HEATH GROUP
503-248-1345/800-444-3235

Realized gains and losses

Estimated 2015 gains and losses for transactions with trade dates through 12/31/15 have been incorporated into this statement Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order

See *Important information about your statement* on the last page of this statement for more information We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
BANK OF AMER CORP	FIFO	215 000	Apr 30, 99	Jul 16, 15	3,878 55	641 84			3,236 71
BOEING COMPANY	FIFO	240 000	Jun 28, 96	Jul 16, 15	35,517 67	2,267 19			33,250 48
BP PLC SPON ADR	FIFO	39 000	Nov 14, 94	Jul 16, 15	1,544 09	284 52			1,259 57
	FIFO	367 000	Nov 14, 94	Jul 16, 15	14,530 25	2,677 44			11,852 81
	FIFO	233 000	Jan 07, 99	Jul 16, 15	9,224 93	1,699 90			7,525 03
	FIFO	1,386 000	Apr 24, 00	Jul 16, 15	54,874 47	8,296 09			46,578 38
CITIGROUP INC	FIFO	83 000	Jul 07, 98	Jul 16, 15	4,847 95	29,921 85		-25,073 90	
DUKE ENERGY CORP NEW	FIFO	265 000	Nov 02, 94	Jul 16, 15	19,750 09	4,627 28			15,122 81
KEYCORP NEW	FIFO	2,500 000	Mar 20, 92	Jul 16, 15	37,936 49	6,169 88			31,766 61
	FIFO	700 000	Mar 30, 93	Jul 16, 15	10,622 22	1,727 56			8,894 66
NEXTERA ENERGY INC COM	FIFO	1,200 000	Feb 09, 96	Jul 16, 15	124,365 83	7,687 50			116,678 33
SEMPRA ENERGY	FIFO	700 000	Jul 01, 98	Jul 16, 15	72,307 77	12,477 50			59,830 27
SPECTRA ENERGY CORP	FIFO	398 000	Nov 02, 94	Jul 16, 15	12,466 92	3,341 97			9,124 95
WAL MART STORES INC	FIFO	350 000	Jun 05, 85	Jul 16, 15	25,876 60	602 92			25,273 68
	FIFO	250 000	Jun 05, 85	Jul 16, 15	18,483 29	430.66			18,052 63
	FIFO	202 000	Jun 05, 85	Jul 16, 15	14,934 49	347 97			14,586 52
Total					**$461,161.61**	**$83,202.07**		**-$25,073.90**	**$403,033.44**
Net long-term capital gains or losses									**$377,959.54**
Net capital gains/losses:									**$377,959.54**

Gains and losses not calculated

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
WEC ENERGY GROUP INC COM	FIFO	3,300 000		Jul 16, 15	158,871 30	0 00 13,194		---This information was unavailable---	145,677

Pontist Family Foundation
EIN: 47-3047533
For the six months ended 12/31/2015

The Pontist Family Foundation was funded on 7/1/2015. The 2015 Form 990-PF is a short year return and the minimum investment return calculated on Part X, Line 6 is based on a prorated percentage of 2.5% (184 days over 365 days).

The Mandel Family Foundation, EIN 95-6046826, transferred one-half of its assets to the Pontist Family Foundation on July 1, 2015. Both Foundations were effectively controlled by the same person for purposes of Sec 4940 and Section 507.

Thus Part V of Form 990-PF, Line 1 reflects the information included on the Mandel Family Foundation Form 990-PF for the base period years of 2010 through 2014. Per Reg Sec 1.1507-3(a)(9)(i) the Pontist Family Foundation is a transferee foundation for which proportionality is appropriate. The calculation of the Excess Distribution Carryover on Line 3 of Part XIII is based on one-half of the Excess Distribution Carryover shown on the Mandel Family Foundation's 2014 Form 990-PF, Part XIII Line 10 updated for the actual income and distributions for the Mandel Family Foundation for the first 6 months of 2015.