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EXTENDED TO AUGUST 15, 2016
Return of Private Foundation

Form 990-PF

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation THE LONG STEMS FOUNDATION, INC. C/O PKF O'CONNOR DAVIES, LLP		A Employer identification number 47-2570919
Number and street (or P O box number if mail is not delivered to street address) 665 FIFTH AVENUE	Room/suite	B Telephone number 212-286-2600
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10022		C If exemption application is pending, check here <input checked="" type="checkbox"/>
G Check all that apply <input checked="" type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,627,247. (Part I, column (d) must be on cash basis.)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,836,433.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	56,265.	56,265.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	21,024.			
	b Gross sales price for all assets on line 6a	57,748.			
	7 Capital gain net income (from Part IV, line 2)		21,024.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	1,913,722.	77,289.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees	STMT 2	12,628.	12,628.	0.
	17 Interest				
	18 Taxes	RECEIPT 3	570.	570.	0.
	19 Depreciation and depletion				
	20 Occupancy	MAY 18 2015			
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	OGDEN, UT			
	24 Total operating and administrative expenses. Add lines 13 through 23	13,198.	13,198.		0.
	25 Contributions, gifts, grants paid	88,225.			88,225.
26 Total expenses and disbursements. Add lines 24 and 25	101,423.	13,198.		88,225.	
27 Subtract line 26 from line 12	1,812,299.				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		64,091.			
c Adjusted net income (if negative, enter -0-)			N/A		

SCANNED MAY 26 2016

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THE LONG STEMS FOUNDATION, INC.
C/O PKF O'CONNOR DAVIES, LLP

Form 990-PF (2015)

47-2570919 Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			10,000.	10,000.
	2	Savings and temporary cash investments			56,500.	56,500.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock	STMT 4	0.	1,050,264.	1,560,747.
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item 1)		0.	1,116,764.	1,627,247.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted			1,116,764.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		0.	1,116,764.		
31	Total liabilities and net assets/fund balances		0.	1,116,764.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0.
2	Enter amount from Part I, line 27a	2	1,812,299.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,812,299.
5	Decreases not included in line 2 (itemize) ▶ TAX COST ADJUSTMENT	5	695,535.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,116,764.

Form 990-PF (2015)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 46 SHRS. HALYARD HEALTH	P	VARIOUS	02/10/15
b 1250 SHRS. TECO ENERGY INC	P	VARIOUS	02/10/15
c 500 SHRS. TYCO INTERNATIONAL PLC	P	VARIOUS	02/05/15
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,021.		1,020.	1,001.
b 27,212.		20,566.	6,646.
c 20,265.		15,138.	5,127.
d 8,250.			8,250.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,001.
b			6,646.
c			5,127.
d			8,250.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	21,024.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

THE LONG STEMS FOUNDATION, INC.
C/O PKF O'CONNOR DAVIES, LLP

Form 990-PF (2015)

47-2570919 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,282.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,282.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,282.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	31.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,687.
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> 2,687. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10	X	

N/A

Form 990-PF (2015)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ PKF O'CONNOR DAVIES, LLP Telephone no ▶ 212-286-2600 Located at ▶ 665 FIFTH AVENUE, NEW YORK, NY ZIP+4 ▶ 10022		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN S. W. SPOFFORD C/O PKF O'CONNOR DAVIES, LLP 665 FIFTH AVENUE, NEW YORK, NY 10022	PRESIDENT & TRUSTEE 2.00	0.	0.	0.
DAPHNE S. SCHWAB C/O PKF O'CONNOR DAVIES, LLP 665 FIFTH AVENUE, NEW YORK, NY 10022	VP & TREASURER 0.50	0.	0.	0.
JEREMY S. W. SPOFFORD C/O PKF O'CONNOR DAVIES, LLP 665 FIFTH AVENUE, NEW YORK, NY 10022	TRUSTEE 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶ 0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,522,872.
b	Average of monthly cash balances	1b	47,921.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,570,793.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,570,793.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,562.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,547,231.
6	Minimum investment return Enter 5% of line 5	6	77,362.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	77,362.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,282.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,282.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	76,080.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	76,080.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	76,080.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	88,225.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	88,225.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	88,225.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				76,080.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 88,225.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	85,554.			
d Applied to 2015 distributable amount				2,671.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	85,554.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				73,409.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	85,554.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

** SEE STATEMENT 6

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
3 Subtract line 2d from line 2c. Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
-
- b** The form in which applications should be submitted and information and materials they should include
-
- c** Any submission deadlines.
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ATTACHMENT B	N/A	PC	GENERAL	88,225.
Total			▶ 3a	88,225.
<i>b Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015

Name of the organization

THE LONG STEMS FOUNDATION, INC.
C/O PKF O'CONNOR DAVIES, LLP

Employer identification number

47-2570919

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization THE LONG STEMS FOUNDATION, INC. C/O PKF O'CONNOR DAVIES, LLP	Employer identification number 47-2570919
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARGARET W SPOFFORD FOUNDATION C/O O'CONNOR DAVIES LLP, 665 FIFTH AVENUE NEW YORK, NY 10022	\$ 133,338.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	MARGARET W SPOFFORD FOUNDATION C/O O'CONNOR DAVIES LLP, 665 FIFTH AVENUE NEW YORK, NY 10022	\$ 1,703,095.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE LONG STEMS FOUNDATION, INC. C/O PKF O'CONNOR DAVIES, LLP	Employer identification number 47-2570919
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	ATTACHMENT C <hr/> <hr/> <hr/> <hr/>	\$ 1,703,095.	01/02/15
	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____
	<hr/> <hr/> <hr/> <hr/>	\$ _____	_____

Name of organization THE LONG STEMS FOUNDATION, INC. C/O PKF O'CONNOR DAVIES, LLP	Employer identification number 47-2570919
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 5

NAME OF CONTRIBUTOR

ADDRESS

MARGARET W SPOFFORD FOUNDATION

C/O O'CONNOR DAVIES, LLP, 665 FIFTH AVE
NEW YORK, NY 10022

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO TREAT
EXCESS QUALIFYING DISTRIBUTIONS
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 6

THE FOUNDATION RECEIVED CONTRIBUTIONS FROM NON-OPERATING FOUNDATIONS WHICH IT EXPENSED OR REDISTRIBUTED. IN ACCORDANCE WITH IRS REG. 53-4942(A)-3(D) THE FOUNDATION IS ELECTING TO TREAT THE \$85,554 NOT AS A QUALIFYING DISTRIBUTION BUT AS A DISTRIBUTION OUT OF CORPUS.

2015 Investments Corporate Stock Schedule

The Long Stems Foundation

Name of Stock	December 31, 2015		
	Shares	Tax Cost	Market Value
ATT	1,000	29,385	34,410
BCE Inc. - New	500	21,068	19,310
Bristol Myers Squibb Co	1,000	27,181	68,790
Brown Forman Corp Class B	937	24,551	93,025
Chevron Texaco Corp	625	35,546	56,225
ConocoPhillips	500	28,503	23,345
Dominion Resources Inc. - New	250	11,180	16,910
Duke Energy Corp	500	25,846	35,695
DuPont El De Nemours & Co	1,000	37,535	66,600
Enbridge Inc	1,000	16,061	33,190
General Mills Inc	500	18,890	28,830
Getty Realty Corp New	2,000	37,642	34,300
HCP Inc	500	21,183	19,120
Hexcel Corp	750	10,963	34,838
Kimberly Clark Corp	375	23,656	47,738
Kinder Morgan Inc	1,500	60,943	22,380
Kraft Foods Group Inc	500	17,196	36,380
Lilly Eli & Co	750	31,388	63,195
Merck & Co. Inc	1,250	51,431	66,025
Microsoft Corp	1,500	42,868	83,220
Mueller Industries Inc	750	10,649	20,325
Nestle SA SPON ADR	500	15,576	37,210
Novartis AG	375	22,030	32,265
OGE Energy Corp	2,000	28,990	52,580
Omega Healthcare Investors Inc	500	18,646	17,490
Oneok Inc New	1,000	14,598	24,660
Pepsico Inc	500	33,321	49,960
Pfizer Inc	2,250	39,283	72,630
Pioneer Natural Resources	250	8,526	31,345
Procter Gamble Co	250	17,146	19,853
Republic Service Inc	500	14,259	21,995
Spectra Energy Corp	1,000	25,227	23,940
The Chemours Company	200	2,003	1,072
Tortoise Energy Infra	1,239	35,290	34,469
Tortoise MLP Fund Inc	1,750	42,067	30,380
Tortoise Power Energy Inf Fd	1,000	20,519	16,780
Unilever PLC New	750	21,647	32,340
Verizon Communications	1,250	47,317	57,775
Waste Management - New	375	12,378	20,014
Welltower Inc.	250	15,775	17,008
Xcel Energy Inc	1,758	32,001	63,130
		1,050,264	1,560,747

The Long Stems Foundation, Inc.
 Part XV Supplementary Information
 2015 Grants and Contributions Paid During the Year

Name	Address	Recipient Status Code	Grant Amount
Buckley School	113 East 73rd St., New York, NY 10021	PC	250
Channel 13 NET	825 8th Ave , New York 10019	PC	12,000
Cure Alzheimer's Fund	34 Washington Street, Wellesley, MA 02481	PC	2,500
The Doe Fund Inc.	Box 28823, New York, NY 10028	PC	500
Fishers Island Community Center	Box 464, Fishers Island, NY 06390	PC	1,350
Fishers Island Fire Department	Box 123, Fishers island, NY 06390	PC	700
The Fountain Valley School of Colorado	Box A Fountain Valley School Rd , Colorado Springs, CO 80911	PC	500
Groton School	Box 991, Groton, MA 01450	PC	750
Henry L. Ferguson Museum	Box 554, Fishers Island, NY 06390	PC	500
Island Health Project	Box 344, Fishers Island, NY 06390	PC	750
Lawrence and Memorial Hospital	365 Montauk Ave , New London, CT	PC	1,000
The Vivian Beaumont Theater Inc.	150 West 65th Street, New York, NY 10023	PC	5,000
Children's Hospital Foundation at WMC Inc.	100 Woods Road Taylor Pavilion, C3, Valhalla, NY 10595	PC	6,000
Friends of Mounts Botanical Garden, Inc.	559 North Military Trail, West Palm Beach, FL 33415	PC	1,500
Mystic Seaport Museum Inc	75 Greenmanville Ave., Mystic, CT 06355	PC	2,000
National Fdn for Facial Reconstruction	333 East 30th Street, New York, NY10016	PC	5,000
New York Festival of Song	307 Seventh Ave., New York, NY 10001	PC	1,200
NY Landmarks Conservancy Inc.	1 Whitehall St., New York, NY 10004	PC	19,600
Our Lady of Grace	Box 425, Fishers Island, NY 06390	PC	250
Row New York, Inc.	10-27 46th Avenue, Long Island City, NY 11101	PC	275
Royal Oak Foundation Inc	20 West 44th Street, New York, NY 10036	PC	150
SS United States Conservancy	Box 32115, Washington, D.C. 20007	PC	5,000
St. Hilda's and St. Hugh's	619 West 104th Street, New York, NY 10025	PC	13,500
St. John's Episcopal Church	Box 505, Fishers Island, NY 06390	PC	200
Stanford Business School	326 Galvez Street, Stanford, CA 94305	PC	500
Steamship Historical Society of America	2500 Post Road, Warwick, RI 02886	PC	250
The Frick Collection	1 East 70th St , New York, NY 10021	PC	4,000
Mint Theater Company Inc.	330 West 42nd St., New York, NY 10036	PC	1,000
Union Chapel	Box 192, Fishers Island, NY 06390	PC	250
Wave Hill Incorporated	675 West 252nd Street, Bronx, NY 10471-2899	PC	1,000
Yale University	Box 208239, New Haven, CT 06520	PC	750
Total			88,225

THE LONG STEMS FOUNDATION, INC.

PORTFOLIO HOLDINGS
As of Jan 02, 2015

Security Name	Symbol/ Cusip	Quantity	Total Market Value
COMMON STOCKS			
AT & T INC	T 00206R102	500	16,935.00
		167	5,656.29
		83	2,811.21
		750	25,402.50
BCE INC - NEW	BCE 05534B760	166	7,589.52
		334	15,270.48
		500	22,860.00
BRISTOL-MYERS SQUIBB CO	BMY 110122108	333	19,816.83
		333	19,816.83
		334	19,876.34
		1,000	59,510.00
BROWN FORMAN CORP CL B	BFB 115637209	624	55,068.00
		313	27,622.25
		937	82,690.25
CHEVRON CORP	CVX 166764100		
		605	68,110.90

Security Name	Symbol/ Cusip	Quantity
CHEVRON CORP	CVX 166764100	20
		625
CONOCOPHILLIPS	COP 20825C104	333
		167
		500
DOMINION RESOURCES INC NEW	D 25746U109	250
DUKE ENERGY CORP NEW	DUK 26441C204	377
		67
		56
		500
DUPONT E IDE NEMOURS & CO	DD 263534109	499
		167
		334
		1,000
ENBRIDGE INC	ENB 29250N105	1,000
GENERAL MILLS INC	GIS 370334104	500
GETTY REALTY CORP NEW	GTY 374297109	750
HALYARD HEALTH	HYH 40650V100	39
		7
		46
HCP INC	HCP 40414L109	375
HEALTH CARE REIT, INC	HCN 42217K106	250
HEXCEL CORP	HXL 428291108	334
		416
		750

Total Market Value
2,251.60
70,362.50
22,950.36
11,509.64
34,460.00
19,372.50
31,686.85
5,631.35
4,706.80
42,025.00
36,781.29
12,309.57
24,619.14
73,710.00
51,370.00
26,555.00
13,867.50
1,803.75
323.75
2,127.50
16,818.75
19,237.50
13,787.52
17,172.48
30,960.00

Security Name	Symbol/ Cusip	Quantity
KIMBERLY-CLARK CORPORATION	KMB 494368103	334
		41
		375
KINDER MORGAN INC	KMI 49456B101	500
KRAFT FOODS GROUP INC	KRFT 50076Q106	111
		221
		112
		56
		500
LILLY, ELI & CO	LLY 532457108	334
		333
		83
		750
MERCK & CO INC NEW	MRK 58933Y105	333
		333
		334
		250
		1,250
MICROSOFT CORP	MSFT 594918104	667
		333
		334
		166
		1,500
MUELLER INDUSTRIES INC	MLI 624756102	334
		416
		750

Total Market Value
38,593.70
4,737.55
43,331.25
21,405.00
6,953.04
13,843.44
7,015.68
3,507.84
31,320.00
23,400.04
23,329.98
5,814.98
52,545.00
19,044.27
19,044.27
19,101.46
14,297.50
71,487.50
31,188.92
15,571.08
15,617.84
7,762.16
70,140.00
11,148.92
13,886.08
25,035.00

Security Name	Symbol/ Cusip	Quantity	Total Market Value
NESTLE SA SPON ADR REG SH	NSRGY 641069406	500	36,325.00
NOVARTIS A G	NVS 66987V109	334	30,811.50
		41	3,782.25
		375	34,593.75
OGE ENERGY CORP	OGE 670837103	1,333	47,494.79
		667	23,765.21
		2,000	71,260.00
OMEGA HEALTHCARE INVESTORS INC	OHI 681936100	333	13,463.19
		167	6,751.81
		500	20,215.00
ONEOK INC NEW	OKE 682680103	666	33,246.72
		334	16,673.28
		1,000	49,920.00
PEPSICO INC	PEP 713448108	333	31,448.52
		167	15,771.48
		500	47,220.00
PFIZER INC	PFE 717081103	657	20,583.81
		677	21,210.41
		333	10,432.89
		583	18,265.39
		2,250	70,492.50
PIONEER NATURAL RESOURCES CO	PXD 723787107	250	37,472.50
PROCTER & GAMBLE CO	PG 742718109	250	22,610.00
REPUBLIC SERVICE INC	RSG 760759100	500	20,285.00
SPECTRA ENERGY CORP	SE 847560109	565	20,735.50

Security Name	Symbol/ Cusip	Quantity
SPECTRA ENERGY CORP	SE 847560109	435
		1,000
TECO ENERGY, INC	TE 872375100	666
		334
		250
		1,250
TYCO INTERNATIONAL PLC	TYC G91442106	500
UNILEVER PLC(NEW)ADS(RP4 ORD)	UL 904767704	667
		83
		750
VERIZON COMMUNICATIONS	VZ 92343V104	499
		501
		250
		1,250
WASTE MANAGEMENT NEW	WM 94106L109	375
XCEL ENERGY INC	XEL 98389B100	1,758
TOTAL COMMON STOCKS		
EXCHANGE TRADED FUNDS		
TORTOISE ENERGY INFRA	TYG 89147L100	499
		500
		240
		1,239
TORTOISE MLP FUND INC	NTG 89148B101	666
		667
		417
		1,750

Total Market Value
15,964.50
36,700.00
13,719.60
6,880.40
5,150.00
25,750.00
21,805.00
26,666.66
3,318.34
29,985.00
23,433.04
23,526.96
11,740.00
58,700.00
19,406.25
63,498.96
1,572,831.71
22,315.28
22,360.00
10,732.80
55,408.08
18,634.68
18,662.66
11,667.66
48,965.00

Security Name	Symbol/ Cusip	Quantity
TORTOISE POWER & ENERGY INF FD	TPZ 89147X104	666
		334
		1,000
TOTAL EXCHANGE TRADED FUNDS		
PORTFOLIO TOTALS		

Total Market Value
17,242.74
8,647.26
25,890.00
130,263.08
1,703,094.79