Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: THE RAYONIER ADVANCED MATERIALS FOUNDATION INC.

A Employer identification number: 47-2564002

Number and street (or P O box number if mail is not delivered to street address): 1301 RIVERPLACE BLVD

Room/suite: 2300

B Telephone number (see instructions): (904) 357-4600

City or town, state or province, country, and ZIP or foreign postal code: JACKSONVILLE, FL 32207

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☒ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 5,112,319.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total** Add lines 1 through 11	0.	0.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)				
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	**Total operating and administrative expenses.** Add lines 13 through 23	0.			
25	Contributions, gifts, grants paid				
26	Total expenses and disbursements Add lines 24 and 25	0.			0.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	0.			
b	**Net investment income** (if negative, enter -0-)		0.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		81,823.	81,823.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 1		3,506,543.	3,591,427.
	c	Investments - corporate bonds (attach schedule) ATCH 2		1,466,477.	1,439,069.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)		5,054,843.	5,112,319.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		1,334,038.	
	29	Retained earnings, accumulated income, endowment, or other funds		3,720,805.	
	30	**Total net assets or fund balances** (see instructions)	0.	5,054,843.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	0.	5,054,843.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	
2	Enter amount from Part I, line 27a	2	0.
3	Other increases not included in line 2 (itemize) ▶ ATCH 3	3	5,054,843.
4	Add lines 1, 2, and 3	4	5,054,843.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,054,843.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	694,833.	5,759,578.	0.120640
2013	718,270.	5,941,320.	0.120894
2012	531,733.	4,879,687.	0.108969
2011	407,068.	4,921,878.	0.082706
2010	425,527.	4,694,089.	0.090652

2	**Total** of line 1, column (d)	2	0.523861
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.104772
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	13,869.
5	Multiply line 4 by line 3	5	1,453.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	1,453.
8	Enter qualifying distributions from Part XII, line 4	8	0.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* SEE ATCH 8	3	X	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ JOHN CARR Telephone no ▶ 904-357-4600			
	Located at ▶ 1301 RIVERPLACE BLVD, STE 2300 JACKSONVILLE, FL ZIP+4 ▶ 32207			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ N/A , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ N/A , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		N/A	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 4		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

JSA
5E1460 1.000
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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	13,782.
b	Average of monthly cash balances	1b	298.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	14,080.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	14,080.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	211.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,869.
6	**Minimum investment return.** Enter 5% of line 5	6	693.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	693.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a		
b	Income tax for 2015 (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	693.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	693.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	693.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	0.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				269,444.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20 13 ,20 12 ,20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . . . . 188,712.				
b From 2011 . . . . . . 156,541.				
c From 2012 . . . . . . 291,018.				
d From 2013 . . . . . . 433,554.				
e From 2014 . . . . . . 416,164.				
f **Total** of lines 3a through e	1,485,989.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 560,227.				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				269,444.
e Remaining amount distributed out of corpus	290,783.			
5 Excess distributions carryover applied to 2015 (*If an amount appears in column (d), the same amount must be shown in column (a)*)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,776,772.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	188,712.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	1,588,060.			
10 Analysis of line 9				
a Excess from 2011 . . . 156,541.				
b Excess from 2012 . . . 291,018.				
c Excess from 2013 . . . 433,554.				
d Excess from 2014 . . . 416,164.				
e Excess from 2015 . . . 290,783.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 5

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHMENT 6

c Any submission deadlines

SEE ATTACHMENT 6

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHMENT 6

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total . . . . ▶ **3a**				NONE
b *Approved for future payment*				
Total . . . . ▶ **3b**				NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					

13 **Total** Add line 12, columns (b), (d), and (e) 13

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NONE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)	N/A	
	(2) Other assets	1a(2)	N/A	
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	N/A	
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	N/A	
	(3) Rental of facilities, equipment, or other assets	1b(3)	N/A	
	(4) Reimbursement arrangements	1b(4)	N/A	
	(5) Loans or loan guarantees	1b(5)	N/A	
	(6) Performance of services or membership or fundraising solicitations	1b(6)	N/A	
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	N/A	

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee — Date 12/7/16 — Title ▶ President & Sec.

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JENNIFER D RHODERICK	Jennifer D Rhoderick	09/06/16		P00395735

Firm's name ▶ ERNST & YOUNG U.S. LLP — Firm's EIN ▶ 34-6565596

Firm's address ▶ 111 MONUMENT CIRCLE #4000, INDIANAPOLIS, IN 46204 — Phone no 317-681-7000

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
DELAWARE US GROWTH FUND	216,393.	252,997.
GOLDMAN SACHS SMALL CAP VALUE	116,841.	126,502.
HARBOR INTL FUND ADMIN CL 2211	512,102.	504,759.
INVESCO SMALL CAP GROWTH FUND	122,538.	129,250.
MFS VALUE FUND CLASS I	212,271.	272,141.
T ROWE PRICE EQUITY INCOME 71	234,040.	259,579.
VANGUARD REIT INDEX SIGNALS	490,143.	537,167.
FUND INSTITUTIONAL #1271	555,593.	504,969.
T. ROWE PRICE INSTITUTIONAL	238,021.	235,906.
JP MORGAN SMALL CAP EQUITY FD	296,472.	257,448.
LAZARD INTERNATIONAL EQUITY	512,129.	510,709.
TOTALS	3,506,543.	3,591,427.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
METROPOLITAN WEST FDS TOTAL RETURN BD FD CLASS I	355,209.	353,222.
WELLS FARGO ADV CORE BOND FUND	358,740.	363,723.
DODGE & COX INCOME FD COM #147	376,589.	360,912.
FEDERATED TOTAL RETURN BOND FUND INSTITUTIONAL	375,927.	361,200.
ACCRUED INCOME	12.	12.
TOTALS	1,466,477.	1,439,069.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
TRANSFER OF ASSETS FROM MERGED ENTITY	5,054,843.
TOTAL	5,054,843.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 4

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
WILLIAM R. MANZER 1301 RIVERPLACE BLVD 2300 JACKSONVILLE, FL 32207	DIRECTOR 1.00	0.	0.	0.
CLIFTON A. (C.A.) MCDONALD 1301 RIVERPLACE BLVD 2300 JACKSONVILLE, FL 32207	DIRECTOR 1.00	0.	0.	0.
F. JACK PERRETT 1301 RIVERPLACE BLVD 2300 JACKSONVILLE, FL 32207	DIRECTOR 1.00	0.	0.	0.
FRANK RUPERTO 1301 RIVERPLACE BLVD 2300 JACKSONVILLE, FL 32207	DIRECTOR 1.00	0.	0.	0.
STEPHEN F. WORTHINGTON 1301 RIVERPLACE BLVD 2300 JACKSONVILLE, FL 32207	DIRECTOR 1.00	0.	0.	0.

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
CARLA E. YETTER 1301 RIVERPLACE BLVD 2300 JACKSONVILLE, FL 32207	DIRECTOR 1.00	0.	0.	0.
PAUL G. BOYNTON 1301 RIVERPLACE BLVD 2300 JACKSONVILLE, FL 32207	CHAIRMAN 1.00	0.	0.	0.
CHARLES H. HOOD 1301 RIVERPLACE BLVD 2300 JACKSONVILLE, FL 32207	PRESIDENT 1.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

CHARLES H. HOOD
1301 ROVERPLACE BLVD, SUITE 2300
JACKSONVILLE, FL 32207
904-357-9100

The Rayonier Advanced Materials Foundation
Grant Application

RAYONIER
Advanced Materials.

Annual application deadline is noon on December 31
Please type or print neatly in black ink   Application may be copied, but please DO NOT retype

Name of Organization

Contact Person

Title

E-mail

Phone Number

Mailing address

Project title and brief description

Geographic area served by project

Anticipated project duration

Number of individuals affected by grant

From

To

Total project cost

Grant amount requested

Does your organization have a formal policy of compliance with equal opportunity and affirmative action laws and regulations?

○ Yes

○ No

Please attach a typewritten detailed description of your project or program.

In addition to the description, please include:

A. The problems the project will address; if other group(s) are working on this community problem, how will you coordinate with them?

B. A project implementation plan with timeline

C. General financial information about your organization and detailed project budget

D. Other types of local support that exists for the project (indicate firm funding sources and commitments to date as well as other funding sources being sought)

E. How the project will be financed in the future

F. Specifically, how The Rayonier Advanced Materials Foundation funds will be used

G. Relevance to Rayonier Advanced Materials

To be considered your organization must be of non-profit status. A copy of your IRS Determination Letter certifying your 501(c)(3) tax-exempt status or evidence of government entity status under section 170(c) of the Internal Revenue Code AND a completed IRS W9 Form must be attached. Please also certify that your organization is exempt under 509(a)(1) or 509(a)(2).

<u>You will be notified by letter of the foundation board's decision no earlier than May 1 of the following year.</u>

ONLY COMPLETE APPLICATIONS WILL BE CONSIDERED.

Signature	Date

Return completed form and any supplemental materials to:

Pam Kelly
The Rayonier Advanced Materials Foundation
1301 Riverplace Blvd., Suite 2300
Jacksonville, FL 32207

GUIDELINES

Applications for grants are accepted from organizations that fall within the Foundation's areas of focus and meet the Foundation's eligibility criteria Please carefully read the information below If you believe your organization meets the guidelines, you may submit an application no later than Noon on December 31 to be considered in the Foundation's next annual grant cycle Note that funds for approved grants are normally disbursed in the spring of the following year

BACKGROUND & MISSION

The Rayonier Advanced Materials Foundation, established in 1952, serves as the principal funding entity for Rayonier Advanced Materials and its subsidiaries' social investments The Foundation's mission is to improve the quality of life in the communities where Rayonier Advanced Materials' employees work and live

HOW TO APPLY

Please carefully complete the application form, returning a signed form to us with required attachments The form may be duplicated for multiple submissions but please do not place the form in a binder or other type of cover or otherwise alter the form Incomplete applications will not be considered All applications must be received by the December 31 deadline at the Rayonier Advanced Materials address on the front of this application to be considered in the Foundation's next grant cycle A local committee will review all completed applications that meet the Foundation's contribution policies This group will then make funding recommendations to the Foundation's Board of Directors A written response will be sent to you when a decision has been reached

CONTRIBUTION POLICIES

The Foundation prefers to partner with cost-effective organizations that are able to measure the progress of their programs, offer donor recognition, encourage volunteerism and offer possible volunteer opportunities for Rayonier Advanced Materials employees and retirees

1 Contributions are limited to nonprofit, tax-exempt organizations that have obtained Internal Revenue Service status under Section 501(c)(3) of the IRS Code, and where appropriate, under Section 170(c) Proof of the exemption in the form of a copy of the IRS Determination Letter must be submitted with the application

2 Contributions are generally limited to communities where Rayonier Advanced Materials employees work and live

3 Typical awards range from $250 to $2,500

4 Contributions will be considered in the following categories

a Education Rayonier Advanced Materials realizes the power and importance of education and primarily directs grants toward the improvement of the quality of education

b Civic and Human Service Organizations Wherever Rayonier Advanced Materials has operations, we form connections to communities and support a range of civic and nonprofit activities that help those in need These grants typically address challenges facing children, families, minority groups, senior citizens, victims of abuse and the disadvantaged, after school programs, affordable housing, parks and recreation, community development, improved community services and other related activities

c Cultural Organizations Rayonier Advanced Materials support of the arts stems from our strong tradition of enhancing the communities where our employees live and work We join with museums, libraries and other cultural institutions such as the performing arts, visual arts, historical centers, public and educational broadcasting, and other related activities

d Health and Hospital Concerns Grants are directed towards medical programs, equipment, health promotion, substance abuse prevention, healthy aging and special projects Operating expenses will not be covered

e Natural Resources and Environment Grants target supporting sustainable natural resource management, environmental education, and conservation efforts that recognize the value of renewable natural resources

5 The following types of organizations or activities are specifically excluded from support by The Rayonier Advanced Materials Foundation

a Organizations without an Internal Revenue Code 501(c)(3) nonprofit, tax exempt status or evidence of government agency status under Section 170(c)

b Grants for individual pursuits

c Religious organizations (except where they represent non-denominational community and social support services)

d Organizations focused on the advocacy of a particular religious, social, moral, political or economic point of view

e Fraternal or political organizations

f Organizations that advocate, support, or practice activities inconsistent with Rayonier Advanced Materials' non-discrimination policies, whether based on race, color, religion, gender, sexual orientation, national origin, disability, age or status as a protected veteran

g Chairs, professorships, or scholarships sponsored by academic or nonprofit institutions

h Courtesy or goodwill advertising for festival participation

i Tickets, telethons, raffles, auctions or memberships

We recognize there are many fine organizations falling under these categories that provide wonderful services in their communities However, these types of programs do not fall within the scope of The Rayonier Advanced Materials Foundation

Form 990-PF Part XIII

Part XIII combined both the surviving foundation* and the old foundation**'s attributes and presented the total

* Surviving foundation The Rayonier Advanced Materials Foundation (EIN 47-2564002, previously named The Rayonier Advanced Materials Foundation of Florida, name change 12/31/2015)

** Old foundation The Rayonier Advanced Materials Foundation (EIN 13-6064462, merged into the surviving foundation 12/31/2015)

	Surviving Foundation	Old Foundation	Total
Line 1 Distributable Amount	693	268,751	269,444
Line 2 Undistributable Income			
a. Enter amount for 2014	0	0	0
b. Total for prior years 2013, 2012,2011	0	0	0
Line 3 Excess Distributions Carryover			0
a From 2010	0	188,712	188,712
b From 2011	0	156,541	156,541
c From 2012	0	291,018	291,018
d From 2013	0	433,554	433,554
e From 2014	0	416,164	416,164
f Total	0	1,485,989	1,485,989
Line 4 Qualifying Distributions			
a Applied to 2014, but not more than line 2a	0	0	0
b Applied to undistributed income of prior years	0	0	0
c Treated as distributions out of corpus	0	0	0
d Applied to 2015 distributable amount	693	268,751	269,444
e Remaining amount distributed out of corpus	0	291,476	290,783
Line 5 Excess distributions carryover applied to 2015	0	0	0
Line 6a Corpus	0	1,777,465	1,776,772
Line 7	0	0	0
line 8 Excess distributions carryover from 2010	0	188,712	188,712
Line 9 Excess distributions carryover to 2016	0	1,588,753	1,588,060
Line 10			
a Excess from 2011	0	156,541	156,541
b Excess from 2012	0	291,018	291,018
c Excess from 2013	0	433,554	433,554
d Excess from 2014	0	416,164	416,164
e Excess from 2015	0	291,476	290,783

PLAN OF MERGER FOR
THE RAYONIER ADVANCED MATERIALS FOUNDATION OF FLORIDA INC.
AND THE RAYONIER ADVANCED MATERIALS FOUNDATION

The following plan of merger is submitted in compliance with §617.1101, F.S.

ARTICLE I – SURVIVING CORPORATION

The name of the surviving not-for-profit corporation is THE RAYONIER ADVANCED MATERIALS FOUNDATION OF FLORIDA INC., which is a not-for-profit corporation formed under the laws of the State of Florida ("Surviving Corporation").

ARTICLE II – MERGING CORPORATION

The name of the merging corporation is THE RAYONIER ADVANCED MATERIALS FOUNDATION, which is a nonprofit corporation formed under the laws of the State of New York ("Merging Corporation").

ARTICLE III – TERMS OF MERGER / EFFECTIVE TIME

The merger shall be effective as of midnight on December 31, 2015 (the "Effective Time"). At the Effective Time, the Merging Corporation shall be merged with and into the Surviving Corporation. The separate corporate existence of the Merging Corporation shall cease at the Effective Time, and all assets, liabilities, rights, privileges and franchises of the Merging Corporation shall inure to the Surviving Corporation. The Bylaws of Surviving Corporation in effect immediately prior to the merger shall remain the Bylaws of the Surviving Corporation following the merger.

ARTICLE IV – AFFECT OF MERGER ON SURVIVING CORPORATION'S ARTICLES OF INCORPORATION

At the Effective Time, the Surviving Corporation's articles of incorporation shall be amended to change the name of the Surviving Corporation to the following:

THE RAYONIER ADVANCED MATERIALS FOUNDATION INC.

ARTICLE V – AFFECT OF MERGER ON MEMBERS

There are no members of the Merging Corporation or the Surviving Corporation.

Executed this 8th day of December, 2015.

THE RAYONIER ADVANCED
MATERIALS FOUNDATION
a New York nonprofit corporation

By: ______________________
Its: PRESIDENT

THE RAYONIER ADVANCED MATERIALS
FOUNDATION OF FLORIDA INC.
a Florida not for profit corporation

By: ______________________
Its: PRESIDENT

Form 990-PF Part V Line 1

Part V line 1 combined both the surviving foundation* and the old foundation**'s attributes and presented the total.

* Surviving foundation: The Rayonier Advanced Materials Foundation (EIN 47-2564002, previously named
The Rayoiner Advanced Materials Foundation of Florida, name change 12/31/2015)

** Old foundation: The Rayoiner Advanced Materials Foundation (EIN 13-6064462, merged into the surviving foundation 12/31/2015)

	(b) Adjusted qualifying distributions			(c)Net value of noncharitable-use assets			(d)Distribution ratio (col. (b) divided by col (c))		
	surviving foundation	old foundation	total	surviving foundation	old foundation	total	surviving foundation	old foundation	total
2014	0	694,833	694,833	0	5,759,578	5,759,578	0	0 120640	0.120640
2013	0	718,270	718,270	0	5,941,320	5,941,320	0	0 120894	0.120894
2012	0	531,733	531,733	0	4,879,687	4,879,687	0	0.108969	0 108969
2011	0	407,068	407,068	0	4,921,878	4,921,878	0	0 082706	0.082706
2010	0	425,527	425,527	0	4,694,089	4,694,089	0	0 090652	0 090652

ATTACHMENT 9

The Rayonier Advanced Materials Foundation
Form 990PF Return of Private Foundation
December 31, 2015
EIN: 47-2564002

We are submitting this Form 990-PF filing late and request abatement of penalties because the failure to timely file was due to reasonable cause. This entity, The Rayonier Advanced Materials Foundation (f/k/a The Rayonier Advanced Materials Foundation of Florida Inc.), was a dormant entity for the duration of 2015. On December 31, 2015, another entity with EIN 13-6064462 and formerly having the same name "The Rayonier Advanced Materials Foundation" was merged into this entity and this entity survived (and changed its name). See Attachment 8 for more details.

The responsibility for timely filing of this return and the old Rayonier Advanced Materials Foundation return was that of a Tax Manager who left the company in October of 2016. His last day was October 6 and that week was cut short due to Hurricane Matthew preparations and eventually evacuation. The Company believed that this return had been filed by that person during his last week, but it was not and that information was not properly communicated to us because of the evacuation required that week. We realized on December 5, 2016 that we could not locate a signed copy of this filing and after following up with the Tax Manager and our outside tax return preparer, determined by December 7 that the return had not been filed. We filed it immediately upon confirming this information.

Because our failure to timely file was due to reasonable cause and not willful neglect, we respectfully request that any penalties be abated.