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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE CAMBRIDGE FOUNDATION INC		A Employer identification number 47-2457466	
Number and street (or P O box number if mail is not delivered to street address) 1776 PLEASANT PLAIN ROAD		B Telephone number (see instructions) (641) 472-5100	
City or town, state or province, country, and ZIP or foreign postal code FAIRFIELD, IA 52556		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change <input type="checkbox"/>		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 933,045		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,419	1,419		
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,419	1,419		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	75	0		75
	b Accounting fees (attach schedule).	10,385	630		9,755
	c Other professional fees (attach schedule)	2,220	0		2,220
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	1	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	850	0		850
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	13,531	630		12,900
	25 Contributions, gifts, grants paid	54,905			54,905
	26 Total expenses and disbursements. Add lines 24 and 25	68,436	630		67,805
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-67,017			
	b Net investment income (if negative, enter -0-)		789		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,000,062	933,045	933,045
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans.				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	1,000,062	933,045	933,045	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,000,062	933,045	
	30	Total net assets or fund balances(see instructions)	1,000,062	933,045	
31	Total liabilities and net assets/fund balances(see instructions)	1,000,062	933,045		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,000,062
2	Enter amount from Part I, line 27a	2	-67,017
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	933,045
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	933,045

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	0	307,813	0 000000
2013			
2012			
2011			
2010			

2	Total of line 1, column (d).	2	0 000000
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 000000
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	950,258
5	Multiply line 4 by line 3.	5	0
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8
7	Add lines 5 and 6.	7	8
8	Enter qualifying distributions from Part XII, line 4.	8	67,805

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/>			
		and enter "N/A" on line 1			
		Date of ruling or determination letter _____			
		(attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	8
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	8
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8
6		Credits/Payments			
a		2015 estimated tax payments and 2014 overpayment credited to 2015		6a	
b		Exempt foreign organizations—tax withheld at source.		6b	
c		Tax paid with application for extension of time to file (Form 8868).		6c	
d		Backup withholding erroneously withheld.		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	0
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.		9	8
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes	No
				1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) IA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶CINDY SCHAUS Telephone no ▶(641) 472-5100 Located at ▶1776 PLEASANT PLAIN ROAD FAIRFIELD IA ZIP+4 ▶52556			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes

☐ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

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Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
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Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

[illegible]

Part X

Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	964,729
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	964,729
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	964,729
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	14,471
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	950,258
6	Minimum investment return. Enter 5% of line 5.	6	47,513

Part XI

Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	47,513
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	8
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	47,505
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	47,505
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	47,505

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	67,805
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	67,805
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	8
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	67,797
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				47,505
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			2,023	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____ 67,805				
a Applied to 2014, but not more than line 2a			2,023	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				47,505
e Remaining amount distributed out of corpus	18,277			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	18,277			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	18,277			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.	18,277			

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ERIC SCHWARTZ

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>See Additional Data TableSee Additional Data Table</div>				
Total			3a	54,905
<div>b Approved for future payment</div> <div>FOUNDATION FOR FINANCIAL PLANNING 1425 K ST NW STE 750 WASHINGTON,DC 20005</div>	NONE	PC	PRO BONO FINANCIAL PLANNING PLEDGE	40,000
<div>IOWA WORKFORCE DEVELOPMENT FOUNDATION 1000 E GRAND AVE DES MOINES,IA 50319</div>	NONE	PC	HOME BASE IOWA PLEDGE	9,000
Total			3b	49,000

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	1,419		
4 Dividends and interest from securities.						
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).		0		1,419		0
13 Total. Add line 12, columns (b), (d), and (e).			13			1,419


(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JERRY OLIVER	PRESIDENT / TREASURER 2 00	0	0	0
1776 PLEASANT PLAIN ROAD FAIRFIELD,IA 52556				
CINDY SCHAUS	VICE PRESIDENT / SECRETARY 2 00	0	0	0
1776 PLEASANT PLAIN ROAD FAIRFIELD,IA 52556				
ERIC SCHWARTZ	DIRECTOR 2 00	0	0	0
1776 PLEASANT PLAIN ROAD FAIRFIELD,IA 52556				
AMY WEBBER	DIRECTOR 2 00	0	0	0
1776 PLEASANT PLAIN ROAD FAIRFIELD,IA 52556				
DAN SULLIVAN	DIRECTOR 2 00	0	0	0
1776 PLEASANT PLAIN ROAD FAIRFIELD,IA 52556				
SETH MILLER	DIRECTOR 2 00	0	0	0
1776 PLEASANT PLAIN ROAD FAIRFIELD,IA 52556				
KYLE SELBERG	DIRECTOR 2 00	0	0	0
1776 PLEASANT PLAIN ROAD FAIRFIELD,IA 52556				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALICE'S EMBRACE 9762 SILVERTRAIL LANE ELK GROVE,CA 95624	NONE	PC	GENERAL OPERATING FUND	75
ALZHEIMER'S ASSOCIATION FBO GREATER IOWA CHAPTER 1730 28TH ST DES MOINES,IA 50266	NONE	PC	GENERAL OPERATING FUND	785
AMAZE 475 CLEVELAND AVE N ST PAUL,MN 55104	NONE	PC	GENERAL OPERATING FUND	500
AMERICAN CANCER SOCIETY 4080 1ST AVE NE 101 CEDAR RAPIDS,IA 52402	NONE	PC	GENERAL OPERATING FUND	250
AMERICAN HEART ASSOCIATION 5375 SW 7TH ST TOPEKA,KS 66606	NONE	PC	GENERAL OPERATING FUND	50
AMERICAN RED CROSS PO BOX 4002018 DES MOINES,IA 50340	NONE	PC	NEPAL DISASTER RELIEF	1,050
THE ARC OF JEFFERSON COUNTY 1103 E MADISON AVE FAIRFIELD,IA 52556	NONE	PC	GENERAL OPERATING FUND	50
BAND AIDES OF FAIRFIELD COMMUNITY SCHOOL DISTRICT PO BOX 775 FAIRFIELD,IA 52556	NONE	PC	NEW UNIFORMS FOR MARCHING AND CONCERT BAND	3,500
THE BRADLEY CENTER 5180 CAMPBELLS RUN ROAD PITTSBURGH,PA 15205	NONE	PC	GENERAL OPERATING FUND	50
CAMP COURAGEOUS OF IOWA 1207 190TH ST MONTICELLO,IA 52310	NONE	PC	EARTH TUB COMPOSTER	100
CHRISTMAS IN ACTION HOLLY PO BOX 310 HOLLY,MI 48442	NONE	PC	FREE HOME REPAIRS TO LOW INCOME AND HANDICAPPED SENIORS	250
COE COLLEGE 1220 1ST AVE NE CEDAR RAPIDS,IA 52402	NONE	PC	GENERAL OPERATING FUND	25
EDUCATION FOUNDATION OF FAIRFIELD PUBLIC SCHOOLS 403 S 20TH ST FAIRFIELD,IA 52556	NONE	PC	EDUCATIONAL SUPPORT	2,000
FAIRFIELD TROJANS ATHLETIC BOOSTERS PO BOX 2493 FAIRFIELD,IA 52556	NONE	PC	WRESTLING MATS & HONOR PLAZA CONTRIBUTION	2,650
FAMILY OUTREACH COMMUNITY CENTER PO BOX 265 STRONGHURST,IL 61480	NONE	PC	GENERAL OPERATING FUND	50
Total  3a				54,905

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FAIRFIELD COLAB 107 1/2 SOUTH MAIN STREET FAIRFIELD,IA 52556	NONE	PC	GENERAL OPERATING FUND	500
FAIRFIELD COMMUNITY CONCERT ASSOCIATION INC 511 SOUTH E STREET FAIRFIELD,IA 52556	NONE	PC	ENDOWMENT FUND	500
FAIRFIELD LITTLE LEAGUE PO BOX 2288 FAIRFIELD,IA 52556	NONE	PC	LITTLE LEAGUE TEAM SPONSORSHIP	300
FAIRFIELD MIDDLE SCHOOL PTO 403 S 20TH STREET FAIRFIELD,IA 52556	NONE	PC	PENCE LITERARY NIGHTS	150
FOUNDATION FOR FINANCIAL PLANNING 1425 K ST NW STE 750 WASHINGTON,DC 20005	NONE	PC	PRO BONO FINANCIAL PLANNING (YEAR 1 OF 5)	10,000
FRIENDS OF LAKE DARLING STATE PARK PO BOX 82 BRIGHTON,IA 52540	NONE	PC	GENERAL OPERATING FUND	500
GALOPAGOS CONSERVANCY 11150 FAIRFAX BOULEVARD STE 408 FAIRFAX,VA 22030	NONE	PC	GENERAL OPERATING FUND	25
GREATER JEFFERSON COUNTY FOUNDATION PO BOX 1325 FAIRFIELD,IA 52556	NONE	PC	GENERAL OPERATING FUND	500
HAPPY BOTTOMS 14820 W 107TH ST LENEXA,KS 66115	NONE	PC	DIAPERS FOR FAMILIES IN NEED	3,350
HUGH O'BRIAN YOUTH LEADERSHIP PO BOX 80094 PHOENIX,AZ 85060	NONE	PC	GENERAL OPERATING FUND	100
IOWA COLLEGE FOUNDATION 505 5TH AVE STE 1034 DES MOINES,IA 50309	NONE	PC	EDUCATIONAL SUPPORT FOR IOWA PRIVATE COLLEGES	1,000
IOWA WORKFORCE DEVELOPMENT FOUNDATION 1000 E GRAND AVE DES MOINES,IA 50319	NONE	PC	HOME BASE IOWA INITIATIVE	1,000
INDIAN HILLS COMMUNITY COLLEGE FBO 525 GRANDVIEW AVE OTTUMWA,IA 52501	NONE	I	SCHOLARSHIP	1,000
INVEST IN OTHERS CHARITABLE FOUNDATION 919 BROADWAY HANOVER,MA 02339	NONE	PC	GENERAL OPERATING FUND	10,000
IOWA PUBLIC RADIO 2111 GRAND AVENUE STE 100 DES MOINES,IA 50312	NONE	PC	GENERAL OPERATING FUND	50
Total				54,905

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JEFFERSON COUNTY 4H FOUNDATION 2606 W BURLINGTON AVE FAIRFIELD,IA 52556	NONE	PC	JEFFERSON COUNTY FAIR & FIREWORKS SUPPORT	2,000
JUVENILE DIABETES RESEARCH FOUNDATION 2425 FOUNTAINVIEW DR STE 280 HOUSTON,TX 77057	NONE	PC	GENERAL OPERATING FUND	60
SUSAN G KOMEN 55 E JACKSON BLVD STE 10101 CHICAGO,IL 60604	NONE	PC	GENERAL OPERATING FUND	50
THE LITERACY PROJECT 15 BANK ROW STE C GREENFIELD,MA 01301	NONE	PC	GENERAL OPERATING FUND	1,000
LIVING HOPE INTERNATIONAL 50200 W TEN MILE RD NOVI,MI 48374	NONE	PC	GENERAL OPERATING FUND	1,000
LIVING WITH COMMUNITIES FBO GILDAS CLUB 1806 BRIDGE ST NW GRAND RAPIDS,MI 49504	NONE	PC	GENERAL OPERATING FUND	50
MAHARISHI UNIVERSITY OF MANAGEMENT 1000 N 4TH ST FAIRFIELD,IA 52557	NONE	PC	GENERAL OPERATING FUND	50
MICHIGAN STATE UNIVERSITY 535 CHESTNUT RD EAST LANSING,MI 48824	NONE	PC	GENERAL OPERATING FUND	50
MOUNT MERCY UNIVERSITY FBO RYAN BOO 1330 ELMHURST DR NE CEDAR RAPIDS,IA 52402	NONE	I	SCHOLARSHIP	1,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY 1700 OWENS ST STE 190 SAN FRANCISCO,CA 94158	NONE	PC	GENERAL OPERATING FUND	50
PROGRAM FOR CONTINUING EDUCATION 1506 LONE OAK CIRCLE FAIRFIELD,IA 52556	NONE	PC	ANNUAL P E O FUNDRAISER	500
PROVIDENCE VOLUNTEER FIRE DEPARTMENT 5025 HEMBY ROAD WEDDINGTON,NC 28104	NONE	PC	GENERAL OPERATING FUND	100
SALVATION ARMY 615 SLATERS LANE ALEXANDRIA,VA 22314	NONE	PC	GENERAL OPERATING FUND	125
THE SIDNEY HOMETOWN PRIDE FUND PO BOX 74 SIDNEY,IA 51652	NONE	PC	GENERAL OPERATING FUND	50
SOUTHERN IOWA ECONOMIC DEVELOPMENT ASSOCIATION 725 2ND ST W OTTUMWA,IA 52501	NONE	PC	CHRISTMAS PROJECT	550
Total				54,905

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SINGING CEDARS SCHOOL INC 2149 NORTH B ST FAIRFIELD,IA 52556	NONE	PC	GENERAL OPERATING FUND	250
SOUTH TEXAS PUBLIC BROADCASTING INC 4455 S PADRE ISLAND DR STE 38 CORPUS CHRISTI,TX 78411	NONE	PC	GENERAL OPERATING FUND	25
TREASURE HOUSE ONE N 1ST ST STE 735 PHOENIX,AZ 85004	NONE	PC	GENERAL OPERATING FUND	100
TEXAS AGGIE CORPS OF CADETS ASSOCIATION 1134 FINFEATHER RD BRYAN,TX 77803	NONE	PC	GENERAL OPERATING FUND	25
UNITED SERVICES ORGANIZATIONS INC 2111 WILSON BLVD STE 1200 ARLINGTON,VA 22201	NONE	PC	GENERAL OPERATING FUND	50
UNIVERSITY OF MISSOURI FBO MADELINE 230 JESSE HALL COLUMBIA,MO 65211	NONE	I	SCHOLARSHIP	1,000
WARRIOR 360 10401 PEARL ST FAIRFAX,VA 22032	NONE	PC	VETERAN'S SUPPORT	6,210
WARTBURG COLLEGE 100 WARTBURG BLVD WAVERLY,IA 50677	NONE	PC	GENERAL OPERATING FUND	50
WASHINGTON HISTORICAL SOCIETY PO BOX 54 WASHINGTON,IL 61571	NONE	PC	GENERAL OPERATING FUND	50
WORLD VISION INC PO BOX 9716 FEDERAL WAY,WA 98063	NONE	PC	GENERAL OPERATING FUND	50
WOUNDED WARRIOR PROJECT 230 W MONROE ST STE 200 CHICAGO,IL 60606	NONE	PC	GENERAL OPERATING FUND	50
YOUNG HARRIS COLLEGE PO BOX 275 YOUNG HARRIS,GA 30582	NONE	PC	GENERAL OPERATING FUND	50
Total			3a	54,905

TY 2015 Accounting Fees Schedule

Name: THE CAMBRIDGE FOUNDATION INC

EIN: 47-2457466

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	10,385	630		9,755

TY 2015 Legal Fees Schedule

Name: THE CAMBRIDGE FOUNDATION INC

EIN: 47-2457466

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	75	0		75

TY 2015 Other Expenses Schedule

Name: THE CAMBRIDGE FOUNDATION INC

EIN: 47-2457466

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FORM 1023 APPLICATION FEE	850	0		850

TY 2015 Other Professional Fees Schedule

Name: THE CAMBRIDGE FOUNDATION INC

EIN: 47-2457466

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IT CONSULTING FEES	2,220	0		2,220

TY 2015 Taxes Schedule

Name: THE CAMBRIDGE FOUNDATION INC

EIN: 47-2457466

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	1	0		0