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EXTENDED TO NOVEMBER 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation THE JESSICA CARES FOUNDATION, INC.		A Employer identification number 47-1832884
Number and street (or P O box number if mail is not delivered to street address) 245 OLD HOOK ROAD	Room/suite 2A	B Telephone number 561-531-4295
City or town, state or province, country, and ZIP or foreign postal code WESTWOOD, NJ 07675		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,358,915. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	491.	491.		STATEMENT 2
	4 Dividends and interest from securities	82,391.	82,391.		STATEMENT 3
	5a Gross rents	67,591.	67,591.		STATEMENT 4
	b Net rental income or (loss)	67,591.			
	6a Net gain or (loss) from sale of assets not on line 10	753,887.			STATEMENT 1
	b Gross sales price for all assets on line 6a	7,462,678.			
	7 Capital gain net income (from Part IV, line 2)		3,643,700.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	23,845.	5,385.		STATEMENT 5	
12 Total. Add lines 1 through 11	928,205.	3,799,558.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	850.	212.		638.
	c Other professional fees				
	17 Interest				
	18 Taxes	32,561.	61.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	9,192.	9,192.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	42,603.	9,465.		638.
	25 Contributions, gifts, grants paid	422,500.			422,500.
26 Total expenses and disbursements. Add lines 24 and 25	465,103.	9,465.		423,138.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	463,102.				
b Net investment income (if negative, enter -0-)		3,790,093.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing		2,709,764.	2,709,764.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 11	0.	1,985,080.	1,968,616.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	0.	3,664,408.	3,680,535.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	0.	8,359,252.	8,358,915.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	8,359,252.	
	30 Total net assets or fund balances	0.	8,359,252.	
	31 Total liabilities and net assets/fund balances	0.	8,359,252.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0.
2 Enter amount from Part I, line 27a	2	463,102.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	7,896,150.
4 Add lines 1, 2, and 3	4	8,359,252.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,359,252.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT ATTACHED	P		
b K-1 CARDINAL ADVISOR SERIES	P		
c K-1 CARDINAL ADVISOR SERIES	P		
d CONVERSION OF K-1 SHARES TO REIT SHARES	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,979,908.		3,815,162.	164,746.
b 573.			573.
c		3,816.	<3,816.>
d 3,482,197.			3,482,197.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			164,746.
b			573.
c			<3,816.>
d			3,482,197.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,643,700.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	0.	0.	.000000
2013			
2012			
2011			
2010			

- 2 Total of line 1, column (d)
- 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years
- 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5
- 5 Multiply line 4 by line 3
- 6 Enter 1% of net investment income (1% of Part I, line 27b)
- 7 Add lines 5 and 6
- 8 Enter qualifying distributions from Part XII, line 4

2	
3	
4	
5	
6	
7	
8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	75,802.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	75,802.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	75,802.
6	Credits/Payments:		
6a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	32,500.
6b	Exempt foreign organizations - tax withheld at source	6b	
6c	Tax paid with application for extension of time to file (Form 8868)	6c	75,000.
6d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	107,500.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	1,166.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	30,532.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ Refunded ☐	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
3 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
4 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
5 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
6a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
6b If "Yes," has it filed a tax return on Form 990-T for this year?		
7 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
8 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
9 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
10a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ <u>FL</u>		
10b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
11 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
12 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of JESSICA REISMAN Telephone no. 561-531-4295 Located at 245 OLD HOOK ROAD NO. 2A, WESTWOOD, NJ ZIP+4 07675		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years N/A b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOEL BLUESTEIN	DIRECTOR			
P.O. BOX 383				
BEARSVILLE, NY 12409	0.50	0.	0.	0.
JESSICA REISMAN	DIRECTOR			
245 OLD HOOK ROAD NO. 2A				
WESTWOOD, NJ 07675	0.50	0.	0.	0.
JESSICA BISHOP	DIRECTOR			
245 OLD HOOK ROAD NO. 2A				
WESTWOOD, NJ 07675	0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,397,248.
b	Average of monthly cash balances	1b	2,131,593.
c	Fair market value of all other assets	1c	3,604,356.
d	Total (add lines 1a, b, and c)	1d	8,133,197.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,133,197.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	121,998.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,011,199.
6	Minimum investment return. Enter 5% of line 5	6	400,560.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	400,560.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	75,802.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	75,802.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	324,758.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	324,758.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	324,758.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	423,138.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	423,138.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	423,138.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				324,758.
2 Undistributed income, if any, as of the end of 2015			373,963.	SEE STATEMENT 13
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4. ► \$ 423,138.			373,963.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				49,175.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				275,583.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE GRAMMY FOUNDATION 3030 OLYMPIC BOULEVARD SANTA MONICA, CA 90404	NONE	501(C)(3)	CHARITABLE	20,000.
FRACTURED ATLAS 248 WEST 35TH STREET, 10TH FLOOR NEW YORK, NY 10001	NONE	501(C)(3)	CHARITABLE	400,000.
MULTIDISCIPLINARY ASSOCIATION FOR PSYCHEDELIC STUDIES (MAPS) 1115 MISSION STREET SANTA CRUZ, CA 95060	NONE	501(C)(3)	CHARITABLE	2,500.
Total			3a	422,500.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions.</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p> | | Yes | No |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 11/15/16

PRESIDENT
Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

ROBERT LEVIN

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

Firm's name ► EISNERAMPER LLP

Firm's EIN ▶	13-1639826
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Firm's address ► 750 THIRD AVENUE
NEW YORK, NY 10017-2703

Phone no. 212-949-8700

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE STATEMENT ATTACHED			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
3,979,908.	3,882,255.	0.	0.	97,653.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
K-1 CARDINAL ADVISOR SERIES			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
573.	0.	0.	0.	573.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
K-1 CARDINAL ADVISOR SERIES			PURCHASED		
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
0.	3,816.	0.	0.	<3,816.>	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CONVERSION OF K-1 SHARES TO REIT SHARES	PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,482,197.	2,822,720.	0.	0.	659,477.
CAPITAL GAINS DIVIDENDS FROM PART IV				0.
TOTAL TO FORM 990-PF, PART I, LINE 6A				753,887.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BARCLAYS - 2919	464.	464.	
BARCLAYS - 4944	9.	9.	
STIFEL - 7565	0.	0.	
STIFEL - 8219	18.	18.	
TOTAL TO PART I, LINE 3	491.	491.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BARCLAYS - 2919	63,863.	0.	63,863.	63,863.	
BARCLAYS - 4944	3,082.	0.	3,082.	3,082.	
K-1 EMPIRE STATE REALTY OP LP	6,104.	0.	6,104.	6,104.	
STIFEL - 7565	262.	0.	262.	262.	
STIFEL - 8219	9,080.	0.	9,080.	9,080.	
TO PART I, LINE 4	82,391.	0.	82,391.	82,391.	

FORM 990-PF	RENTAL INCOME	STATEMENT	4
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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
EMPIRE STATE REALTY OP LP	1	67,591.
TOTAL TO FORM 990-PF, PART I, LINE 5A		67,591.

FORM 990-PF	OTHER INCOME	STATEMENT	5
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BARCLAYS 2919 - NONDIVIDEND			
DISTRIBUTIONS	18,460.	0.	
SETTLEMENT PROCEEDS	4,535.	4,535.	
K-1 - EMPIRE STATE REALTY OP LP	667.	667.	
CARDINAL ADVISOR SERIES	183.	183.	
TOTAL TO FORM 990-PF, PART I, LINE 11	23,845.	5,385.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	850.	212.		638.
TO FORM 990-PF, PG 1, LN 16B	850.	212.		638.

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAXES	32,500.	0.		0.	
FOREIGN TAX PAID	61.	61.		0.	
TO FORM 990-PF, PG 1, LN 18	32,561.	61.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADMIN CHARGES	111.	111.		0.	
AGENT SERVICING FEE	3.	3.		0.	
ASSET BASED FEE	5,687.	5,687.		0.	
BANK FEES	122.	122.		0.	
FOREIGN FEE	9.	9.		0.	
MISC. EXPENSES	12.	12.		0.	
OTHER DEDUCTIONS FROM K-1 - EMPIRE STATE REALTY OP	49.	49.		0.	
OTHER DEDUCTIONS FROM K-1 - CARDINAL ADVISOR SERIES	3,199.	3,199.		0.	
TO FORM 990-PF, PG 1, LN 23	9,192.	9,192.		0.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
DESCRIPTION	AMOUNT		
TRANSFER FROM BLUESTEIN FAMILY FOUNDATION	7,567,590.		
UNREALIZED GAIN/LOSS	328,560.		
TOTAL TO FORM 990-PF, PART III, LINE 3	7,896,150.		

FORM 990-PF	OTHER FUNDS	STATEMENT	10
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DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR
RE OR ACCUMULATED INCOME	0.	8,359,252.
TOTAL TO FORM 990-PF, PART II, LINE 29	0.	8,359,252.

FORM 990-PF	CORPORATE STOCK	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMGEN INC	30,475.	31,167.
BAIDU INC	30,349.	27,600.
BIODEN IDEC INC	198,690.	214,445.
CBS CORP NEW	29,680.	23,754.
CITIGROUP INC	50,226.	45,333.
CONOCOPHILLIPS	30,011.	21,851.
DUCOMMUN INC	188,907.	121,650.
GOLDMAN SACHS GROUP INC	30,011.	21,851.
MEDALLION FINL CORP COM	393,199.	259,642.
METLIFE INC	49,951.	42,859.
NEW YORK CMNTY BANCORP	443,046.	530,351.
SPDR S&P REGIONAL	49,848.	46,825.
TOYOTA MOTOR CORP	50,293.	45,771.
VECTOR GROUP LTD COM	410,394.	535,517.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,985,080.	1,968,616.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CARDINAL ADVISOR SERIES	COST	461,374.	477,501.
EMPIRE STATE REALTY OP LP	COST	3,203,034.	3,203,034.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,664,408.	3,680,535.

Jessica Cares Foundation, Inc,
EIN: 47-1832884

990-PF, Part XIII, Line 2(a), Column (c)

The Board of Directors of the Bluestein Family Foundation, Inc (EIN: 22-2236786) a private foundation that is described in Sections 509 (a) and 501(c)(3) of the Internal Revenue Code (IRC) transferred one-half of its total assets to The Jessica Cares Foundation, Inc.

The Bluestein Family Foundation, Inc had undistributed income for 2014 required to be distributed by December 31, 2015 in the amount of \$747,923. The Bluestein Family Foundation, Inc. transferred one-half of its total assets to The Jessica Cares Foundation, Inc and as such made one-half of the required distributions by December 31, 2015. In addition, The Jessica Cares Foundation, Inc made the remaining one-half of the required distributions by December 31, 2015.

BOOK

THE JESSICA CARES FOUNDATION

EIN: 47-1832884

Y/E 12/31/2015

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

# Shares	Description of property	Date acquired	Date sold	Sales price	Cost Basis	Gain or (loss)
5,161.000	Empire ST RLTY TR Inc	Various	4/7/2015	91,675.21	67,093.00	24,582.21
5,182.00	Ducommun Inc	Various	4/13/2015	164,718.89	104,217.27	60,501.62
4,818.00	Ducommun Inc	Various	4/13/2015	154,131.90	112,256.35	41,875.55
10,993.00	Medallion Finl Corp Com	Various	5/8/2015	116,298.65	103,893.69	12,404.96
1,300.00	Medallion Finl Corp Com	Various	5/8/2015	13,703.95	12,596.90	1,107.05
192,706.000	Conversion of K-1 Shares to REIT Shares	Various	5/19/2015	3,482,197.42	2,822,720.00	659,477.42
10,000.00	Empire ST RLTY TR Inc	Various	6/1/2015	181,052.66	180,700.00	352.66
10,000.00	Empire ST RLTY TR Inc	Various	6/1/2015	181,046.51	180,700.00	346.51
15,000.00	Empire ST RLTY TR Inc	Various	6/1/2015	271,707.99	271,050.00	657.99
10,000.00	Empire ST RLTY TR Inc	Various	6/1/2015	181,009.65	180,700.00	309.65
50,000.00	Empire ST RLTY TR Inc	Various	6/11/2015	888,508.61	903,500.00	(14,991.39)
50,000.00	Empire ST RLTY TR Inc	Various	6/11/2015	888,648.45	903,500.00	(14,851.55)
47,706.00	Empire ST RLTY TR Inc	Various	6/11/2015	847,405.12	862,047.42	(14,642.30)
	K-1	Various	12/31/2015	573.00	3,816.00	(3,243.00)
	Cardinal Advisor Series	Various		7,462,678.01	6,708,790.63	753,887.38

TAX

THE JESSICA CARES FOUNDATION

EIN: 47-1832884

Y/E 12/31/2015

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

# Shares	Description of property	Date acquired	Date sold	Sales price	Cost Basis	Gain or (loss)
5,161.000	Empire ST RLTY TR Inc	Various	4/7/2015	91,675.21	-	91,675.21
5,182.00	Ducommun Inc	Various	4/13/2015	164,718.89	104,217.27	60,501.62
4,818.00	Ducommun Inc	Various	4/13/2015	154,131.90	112,256.35	41,875.55
10,993.00	Medallion Finl Corp Com	Various	5/8/2015	116,298.65	103,893.69	12,404.96
1,300.00	Medallion Finl Corp Com	Various	5/8/2015	13,703.95	12,596.90	1,107.05
192,706.000	Conversion of K-1 Shares to REIT Shares	Various	5/19/2015	3,482,197.42	-	3,482,197.42
10,000.00	Empire ST RLTY TR Inc	Various	6/1/2015	181,052.66	180,700.00	352.66
10,000.00	Empire ST RLTY TR Inc	Various	6/1/2015	181,046.51	180,700.00	346.51
15,000.00	Empire ST RLTY TR Inc	Various	6/1/2015	271,707.99	271,050.00	657.99
10,000.00	Empire ST RLTY TR Inc	Various	6/1/2015	181,009.65	180,700.00	309.65
50,000.00	Empire ST RLTY TR Inc	Various	6/11/2015	888,508.61	903,500.00	(14,991.39)
50,000.00	Empire ST RLTY TR Inc	Various	6/11/2015	888,648.45	903,500.00	(14,851.55)
47,706.00	Empire ST RLTY TR Inc	Various	6/11/2015	847,405.12	862,047.42	(14,642.30)
	K-1 Cardinal Advisor Series	Various	12/31/2015	573.00	3,816.00	(3,243.00)
				7,462,678.01	3,818,977.63	3,643,700.38