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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation JM McDonald Foundation Inc		A Employer identification number 47-1431059	
% Foundation Source		B Telephone number (see instructions) (800) 839-1754	
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		C If exemption application is pending, check here ▶ ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		☐ Initial return of a former public charity ☐ Amended return ☐ Name change	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 24,023,447		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per (a) books	Net investment (b) income	Adjusted net (c) income	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	116	116		
	4 Dividends and interest from securities	450,121	450,121		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,121,192			
	b Gross sales price for all assets on line 6a 10,326,564				
	7 Capital gain net income (from Part IV, line 2) . . .		1,121,192		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total.Add lines 1 through 11	1,571,429	1,571,429		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	333	0	0	333
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)	154,749	154,749		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	36,502			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.	9,206	303		8,903
	22 Printing and publications				
	23 Other expenses (attach schedule).	41,983	200		41,783
	24 Total operating and administrative expenses. Add lines 13 through 23	242,773	155,252	0	51,019
	25 Contributions, gifts, grants paid	1,200,000			1,200,000
	26 Total expenses and disbursements.Add lines 24 and 25	1,442,773	155,252	0	1,251,019
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	128,656			
	b Net investment income (if negative, enter -0-)		1,416,177		
	c Adjusted net income(if negative, enter -0-) . . .				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	647,202	755,426	755,426	
	3	Accounts receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____	2,617			
	4	Pledges receivable ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)	1,818,821	☒ 2,168,976	2,148,384	
	b	Investments—corporate stock (attach schedule)	17,344,119	☒ 16,573,303	18,958,333	
	c	Investments—corporate bonds (attach schedule)	1,821,122	☒ 2,264,832	2,161,304	
	11	Investments—land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____					
12	Investments—mortgage loans.					
13	Investments—other (attach schedule)					
14	Land, buildings, and equipment basis ▶ _____					
	Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	21,633,881	21,762,537	24,023,447		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	21,633,881	21,762,537		
	30	Total net assets or fund balances (see instructions)	21,633,881	21,762,537		
	31	Total liabilities and net assets/fund balances (see instructions)	21,633,881	21,762,537		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	21,633,881
2	Enter amount from Part I, line 27a	2	128,656
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	21,762,537
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	21,762,537

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	Publicly-traded Securities			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 10,326,564		9,205,372	1,121,192
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			1,121,192
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,121,192
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,193,683	25,432,699	0 046935
2013	1,145,412	23,317,266	0 049123
2012	1,127,718	21,520,823	0 052401
2011	1,044,531	21,465,329	0 048661
2010	945,573	20,257,066	0 046679

2 Total of line 1, column (d).	2	0 243799
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 04876
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	25,142,850
5 Multiply line 4 by line 3.	5	1,225,965
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	14,162
7 Add lines 5 and 6.	7	1,240,127
8 Enter qualifying distributions from Part XII, line 4.	8	1,251,019

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐

and enter "N/A" on line 1

Date of ruling or determination letter _____

(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

27,500

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 13,338 **Refunded**

1	14,162
2	
3	14,162
4	
5	14,162
6a	27,500
6b	
6c	
6d	
7	27,500
8	
9	
10	13,338
11	

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c

Did the foundation file **Form 1120-POL** for this year?

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

CO, NE

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?

If "Yes," complete Part XIV

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

1a	Yes	No
1a		No
1b		No
1c		No
2		No
3		No
4a		No
4b		
5		No
6	Yes	
7	Yes	
8b	Yes	
9		No
10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	Yes	
14	The books are in care of Foundation Source Telephone no (800) 839-1754 Located at 501 Silverside Road Suite 123 Wilmington DE ZIP+4 198091377			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☒ Yes ☐ No ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.		1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years 20 , 20 , 20 , 20	☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances

Total

number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Manning & Napier Advisors Inc 290 WOODCLIFF DRIVE FAIRPOINT,NY 14450	INVESTMENT MGT	88,405
Hartline Investment Corp 211 West Wacker Dr Suite 1600 CHICAGO,IL 60606	Investment Mgt	50,805
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	24,505,407
b	Average of monthly cash balances.	1b	1,020,329
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	25,525,736
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	25,525,736
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	382,886
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	25,142,850
6	Minimum investment return.Enter 5% of line 5.	6	1,257,143

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,257,143
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	14,162
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	14,162
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,242,981
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,242,981
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,242,981

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,251,019
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,251,019
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	14,162
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	1,236,857

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,242,981
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 2013 , 2012 , 2011				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012. 86,878				
d From 2013. 19,811				
e From 2014.				
f Total of lines 3a through e.	106,689			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 1,251,019				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				1,242,981
e Remaining amount distributed out of corpus	8,038			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	114,727			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	114,727			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012. 86,878				
c Excess from 2013. 19,811				
d Excess from 2014.				
e Excess from 2015. 8,038				

Part XIV

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1 Information Regarding Foundation Managers:

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

FOUNDATION SOURCE
501 SILVERSIDE ROAD SUITE 123
WILMINGTON, DE 19809
(800) 839-1754

c Any submission deadlines
WWW.FSREQUESTS.COM/JMMCDONALD

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

WWW.FSREQUESTS.COM/JMMCDONALD

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,200,000
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	116		
4 Dividends and interest from securities. . . .			14	450,121		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			18	1,121,192		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .				1,571,429		
13 Total. Add line 12, columns (b), (d), and (e).						
(See worksheet in line 13 instructions to verify calculations)						

[illegible]

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2016-05-05

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Print/Type preparer's name Jeffrey D Haskell	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01345770
Firm's name ☐ Foundation Source			Firm's EIN ☐	
Firm's address ☐ One Hollow Ln Ste 212 Lake Success, NY 11042			Phone no (800) 839-1754	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Dana Amundson	Dir / Sec 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington,DE 198091377				
Pamela Criswell	Dir / Treas 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington,DE 198091377				
Donald R McJunkin	Pres / Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington,DE 198091377				
Nancy J Palmer	VP / Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington,DE 198091377				
Scott Michael Palmer	Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington,DE 198091377				
Janet E Stanton	VP / Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington,DE 198091377				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACCESS TO INDEPENDENCE OF CORTLAND COUNTY INC 26 N MAIN ST CORTLAND,NY 13045	N/A	PC	Access to Cortland 2015 Project	30,000
ADIRONDACK THEATRE FESTIVAL INC PO BOX 3203 GLENS FALLS,NY 12801	N/A	PC	ATF's 2016 Summer Season Fund	3,000
AIDS COUNCIL OF NORTHEASTERN NEWYORK INC 927 BROADWAY ALBANY,NY 12207	N/A	PC	Emergency Financial Assistance Program	5,000
ALBANY COUNTY OPPORTUNITY INCORPORATED 333 SHERIDAN AVE ALBANY,NY 12206	N/A	PC	Dress for Success Albany Program	5,000
AMERICAN NATIONAL RED CROSS 209 FARMINGTON AVE FARMINGTON,CT 06032	N/A	PC	Services to Armed Forces Program	5,000
ARNOT OGDEN MEDICAL CENTER 600 ROE AVE ELMIRA,NY 14905	N/A	PC	Campaign for Arnot Health	5,000
ARTS CENTER AND THEATER OF SCHENECTADY INC 432 STATE ST SCHENECTADY,NY 12305	N/A	PC	Theatre Restoration Project	5,000
BEINGKIND INC 448 WHITES HILL RD GUILFORD,NY 13780	N/A	PC	Shelter repair Project	5,000
BERTRAND CHAFFEE HOSPITAL 224 E MAIN ST SPRINGVILLE,NY 14141	N/A	PC	Bertrand Chaffee Hospital Elevator Replacement Project	10,000
BOYS & GIRLS CLUB OF MASSENA PO BOX 564 MASSENA,NY 13662	N/A	PC	Our Kids, Our Community Campaign	5,000
BOYS & GIRLS CLUB OF UTICA INC 755 LANSING ST UTICA,NY 13501	N/A	PC	Project Learn	5,000
BOYS AND GIRLS CLUB OF WESTERN BROOME INC 1 CLUB HOUSE RD ENDICOTT,NY 13760	N/A	PC	Triple Play Program	5,000
BRISTOL HOME INC 1500 MAIN ST BUFFALO,NY 14209	N/A	PC	operating support fund	5,000
BUFFALO AND ERIE COUNTY BOTANICAL GARDENS SOCIETY 2655 S PARK AVE BUFFALO,NY 14218	N/A	PC	Not a Drop to Drink Program	2,000
CAMPHILL VILLAGE U S A INC 84 CAMPHILL VILLAGE RD COPAKE,NY 12516	N/A	PC	Sprinkler System Installation in Care Houses Project	5,000
Total				1,200,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CANCER ACTION INC 255 ALEXANDER ST ROCHESTER,NY 14607	N/A	PC	Children's Cancer Support Programs	5,000
CAPITAL REGION YOUTH TENNIS FOUNDATION INC 785 WASHINGTON AVE ALBANY,NY 12206	N/A	PC	15-LOVE Programming	2,000
CATHOLIC CHARITIES OF LIVINGSTON COUNTY 34 E STATE ST MT MORRIS,NY 14510	N/A	PC	Community of Caring Program	5,000
CATHOLIC CHARITIES OF TOMPKINS TIOGA 324 W BUFFALO ST ITHACA,NY 14850	N/A	PC	YES Club Expansion Program	5,000
CAZENOVIA COLLEGE 95 ALBANY ST CAZENOVIA,NY 13035	N/A	PC	Integrated Media Bureau Project	50,000
CENTER FOR THE ARTS OF HOMER INC PO BOX 191 HOMER,NY 13077	N/A	PC	Renewal 2015 Project	30,000
CENTRAL NEW YORK SPAY NEUTER ASSISTANCE PROGRAM 178 CENTRAL AVE CORTLAND,NY 13045	N/A	PC	General & Unrestricted	5,000
CHILDREN AWAITING PARENTS INC 274 N GOODMAN ST STE D103 ROCHESTER,NY 14607	N/A	PC	A Right to be Heard Program	10,000
CHILDRENS MUSEUM AT SARATOGA 69 CAROLINE ST SARATOGA SPRINGS,NY 12866	N/A	PC	Building for Our Future Campaign	5,000
CLARKSON UNIVERSITY PO BOX 5564 POTSDAM,NY 13699	N/A	PC	Residential/Community Based Environmentally Monitoring Laboratory Experience Project	10,000
COLUMBIA-GREENE HOSPITAL FOUNDATION 71 PROSPECT AVE HUDSON,NY 12534	N/A	PC	Spirometers for Outpatient Pulmonary Care Project	10,000
COMMUNITY MISSIONS OF NIAGARA FRONTIER INC 1570 BUFFALO AVE NIAGARA FALLS,NY 14303	N/A	PC	Meeting the Needs of Niagara's Less Fortunate Project	5,000
COMPUTERS FOR CHILDREN INC 701 SENECA ST BUFFALO,NY 14210	N/A	PC	Partners in the Promise Better Days and Bright Futures Program	5,000
COOPERATIVE EXTENSION ASSOCIATION IN THE STATE OF 615 WILLOW AVE ITHACA,NY 14850	N/A	PC	4-H Urban Outreach Program	5,000
CORNING AREA CHAMBER OF COMMERCEFOUNDATION INC 1 W MARKET ST STE 202 CORNING,NY 14830	N/A	SO I	Young Entrepreneurs Academy (YEA ¹) - Corning Project	5,000
Total			3a	1,200,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CORTLAND AREA COMMUNITIES THAT CARE COALITION 3335 CENTRAL AVE CORTLAND,NY 13045	N/A	PC	Coordinated Youth-Engagement Platform Development Program	5,000
CORTLAND AREA COMMUNITIES THAT CARE COALITION 3335 CENTRAL AVE CORTLAND,NY 13045	N/A	PC	Books to Grow On Project	2,000
CORTLAND CELTIC CULTURAL ASSOCIATION PO BOX 5725 CORTLAND,NY 13045	N/A	PC	Charitable Event	2,000
CORTLAND CHENANGO RURAL SERVICES INC PO BOX 57 CINCINNATUS,NY 13040	N/A	PC	Eldercare Support and Assistance for Rurally Disadvantaged Program	5,000
CORTLAND FIGURE SKATING CLUB INC PO BOX 5232 CORTLAND,NY 13045	N/A	PC	Skating for Good Health - Cortland Figure Skating Club Program	5,000
CORTLAND SPORTS COMPLEX INC 4292 FAIRGROUNDS DR CORTLAND,NY 13045	N/A	PC	Mortgage Reduction Fund	100,000
CORTLAND SPORTS COMPLEX INC 4292 FAIRGROUNDS DR CORTLAND,NY 13045	N/A	PC	Mortgage Reduction Fund	50,000
CRADLE BEACH CAMP INC 8038 LAKE SHORE RD ANGOLA,NY 14006	N/A	PC	Campaign for a Greater Cradle Beach	5,000
DAVIS COLLEGE 400 RIVERSIDE DR JOHNSON CITY,NY 13790	N/A	PC	Chrisfield campus at Davis College Project	10,000
DIMITRI HOUSE INC 102 N UNION ST ROCHESTER,NY 14607	N/A	PC	Essential Assistance Program	5,000
DISABLED SPORTS USA 560 SHORE DR WHENRIETTA,NY 14586	N/A	PC	Establishment of New Adaptive SUP Program For Individuals with Disabilities	5,000
DISCOVERY TRAIL 1259 TRUMANSBURG RD ITHACA,NY 14850	N/A	PC	Kids Discover the Trail ^{II} Expansion 2015-16 Project	2,000
DYOUVILLE COLLEGE 320 PORTER AVE BUFFALO,NY 14201	N/A	PC	School of Arts, Sciences, and Education Project	10,000
ELIZABETH PIERCE OLMSTED M D CENTER FOR THE VISUAL 1170 MAIN ST BUFFALO,NY 14209	N/A	PC	Informational and Adaptive Technology Instruction for the Blind Project	20,000
ELMIRA COLLEGE 1 PARK PL ELMIRA,NY 14901	N/A	PC	Elmira College Health Sciences Center Project	20,000
Total			3a	1,200,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EPIC-EVERY PERSON INFLUENCES CHILDREN INC 1000 MAIN ST BUFFALO,NY 14202	N/A	PC	Expansion of Families in Transition for Mandated Families Program	10,000
ERIE CANAL MUSEUM 318 ERIE BLVD E SYRACUSE,NY 13202	N/A	PC	Erie Canal Museum Mule and Driver Monument Surface Cleaning and Restoration Project	2,000
FAMILY & CHILDRENS SERVICE OF ITHACA INC 127 WSTATE ST ITHACA,NY 14850	N/A	PC	Sustaining Community Psychiatry Services Program	5,000
FAMILY RESOURCE CENTERS OF COLUMBIA COUNTY PO BOX 319 CHATHAM,NY 12037	N/A	PC	Circle and Craft Time Enrichment for Toddlers and Pre-K Kids Program	1,000
FINGER LAKES CHAMBER MUSIC FESTIVALINC PO BOX 605 PENN YAN,NY 14527	N/A	PC	Music in Motion Program	2,000
FRESH AIR FUND 633 3RD AVE NEW YORK,NY 10017	N/A	PC	Summer Camping Program	5,000
FRIENDS OF THE ROSAMOND GIFFORD ZOO AT BURNET PARK 1 CONSERVATION PL SYRACUSE,NY 13204	N/A	PC	The Pond at Asian Elephant Preserve Project	25,000
GOLDEN OPPORTUNITY GO 505 LINN ST ITHACA,NY 14850	N/A	PC	Tutoring in City and Country Program	5,000
GRANITE ACADEMY INC 6 COLUMBIAN ST BRAINTREE,MA 02184	N/A	PC	Skills4Living in the Kitchen Project	5,000
GUILDERHAVEN INC 6655 RTE 158 ALTAMONT,NY 12009	N/A	PC	Low Cost Dog and Cat Spay/Neuter Program	2,000
HABITAT FOR HUMANITY INTERNATIONAL INC PO BOX 4683 ITHACA,NY 14852	N/A	PC	Highland Rd Cortland Project	10,000
HELPING HANDS CARING HEART INC 111 PORT WATSON ST CORTLAND,NY 13045	N/A	PC	Safe Infant Furniture Project	2,000
HELPING HANDS OF HUMPHREYS COUNTY INC 103 HWY 13 S WAVERLY,TN 37185	N/A	PC	General & Unrestricted	20,000
Herkimer Area Resource Center 350 S WASHINGTON ST HERKIMER,NY 13350	N/A	PC	HARC Safe Transfer and Movement Program	10,000
HISTORIC ITHACA INC 212 CENTER ST ITHACA,NY 14850	N/A	PC	Community Engagement Technology Enhancements Project	2,000
Total				1,200,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HISTORIC SARANAC LAKE INC 89 CHURCH ST STE 2 SARANAC LAKE,NY 12983	N/A	PC	Public Programs Expansion Project	2,000
HOMER-CORTLAND COMMUNITY AGENCY INC PO BOX 162 HOMER,NY 13077	N/A	PC	Marketing, Promotion & Awareness Campaign	5,000
HOUGHTON COLLEGE 1 WILLARD AVE HOUGHTON,NY 14744	N/A	PC	Closing the Digital Divide Program	5,000
HUGUENOT HISTORICAL SOCIETY NEW PALTZ N Y INC 88 HUGUENOT ST NEW PALTZ,NY 12561	N/A	PC	Historic Huguenot Street General Operation to Fund Strategic Investments	5,000
INTERFAITH WORKS OF CENTRAL NEW YORK INC 1010 JAMES ST SYRACUSE,NY 13203	N/A	PC	Building Community/Affirming Dignity Capital Campaign	10,000
LAKE GEORGE MUSIC FESTIVAL 7 STONE PINE LN QUEENSBURY,NY 12804	N/A	PC	Charitable Event	2,000
LEARNING WEB INC 515 W SENECA ST ITHACA,NY 14850	N/A	PC	Technology Upgrades to Support Program Operation & Accountability	5,000
LITERACY VOLUNTEERS OF ONTARIO-YATES INC 208 S MAIN ST CANANDAIGUA,NY 14424	N/A	PC	Promoting Self-Sufficiency Through Literacy Program	5,000
LODI WHITTIER LIBRARY PO BOX 208 LODI,NY 14860	N/A	PC	New Library Building Campaign	10,000
MCAHON-RYAN CHILD ADVOCACY SITE INC 601 E GENESEE ST SYRACUSE,NY 13202	N/A	PC	Child Abuse Education Project	5,000
MECHANICVILLE AREA COMMUNITY SERVICES CENTER INC S PO BOX 30 MECHANICVILLE,NY 12118	N/A	PC	Summer Swim Success Program	4,000
MENORAH PARK 4101 E GENESEE ST SYRACUSE,NY 13214	N/A	SO I	The Health Connection Project at Menorah Park of CNY	25,000
MERCY CARE FOR THE ADIRONDACKS 185 OLD MILITARY RD LAKE PLACID,NY 12946	N/A	PC	Caregiving in the Adirondacks Program	5,000
MERCY COMMUNITY SERVICES INC 142 WEBSTER AVE ROCHESTER,NY 14609	N/A	PC	Building Strong Families Program	2,000
MERCY FLIGHT CENTRAL INC 2420 BRICKYARD RD CANANDAIGUA,NY 14424	N/A	PC	Zoll X Series Monitor Project	5,000
Total  3a				1,200,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MERRY-GO-ROUND PLAYHOUSE INC 17 WILLIAM ST FL 2 AUBURN, NY 13021	N/A	PC	Merry-Go-Round Summer Youth Tour 2015 Program	5,000
MOTHER AND BABIES PERINATAL NETWORK OF SCNY INC 457 STATE ST BINGHAMTON, NY 13901	N/A	PC	Healthy Choices, Healthy Futures Program	10,000
MOUNT EVANS HOSPICE INC 3081 BERGEN PEAK DR EVERGREEN, CO 80439	N/A	PC	General & Unrestricted	7,500
MOUNTAIN RESOURCE CENTER INC PO BOX 425 CONIFER, CO 80433	N/A	PC	General & Unrestricted	7,500
MUSCULAR DYSTROPHY ASSOCIATION 6315 FLY RD 102 EAST SYRACUSE, NY 13057	N/A	PC	MDA Summer Camp 2015 Program	5,000
NATURAL HISTORY MUSEUM OF THE ADIRONDACKS 45 MUSEUM DR TUPPER LAKE, NY 12986	N/A	PC	Wild Center Theater Upgrade Project	28,000
NORTHWOOD SCHOOL PO BOX 1070 LAKE PLACID, NY 12946	N/A	PC	Annual Fund with matching funds from the Millers	10,000
NORTHWOOD SCHOOL PO BOX 1070 LAKE PLACID, NY 12946	N/A	PC	for course expansion and workshops in Robotics for area use	15,000
NOTRE DAME LEARNING CENTER INC 71 PKWY ROCHESTER, NY 14608	N/A	PC	Notre Dame Learning Center Tutoring Programs	3,000
NYSARC INC 393 DELAWARE AVE DELMAR, NY 12054	N/A	PC	Rural Autism Initiative	5,000
NYSARC INC 18 MAIN ST MOUNT MORRIS, NY 14510	N/A	PC	Electronic Documents Conversion Project	5,000
PALACE PERFORMING ARTS CENTER INC 19 CLINTON AVE ALBANY, NY 12207	N/A	PC	Arts Education and Community Initiative	5,000
PARSONS CHILD & FAMILY CENTER 530 FRANKLIN ST SCHENECTADY, NY 12305	N/A	PC	Camp To Belong New York Program	5,000
PHILLIPS FREE LIBRARY PO BOX 7 HOMER, NY 13077	N/A	PC	Flying High with author Kenneth Oppel Program	5,000
PTA NEW YORK CONGRESS PO BOX 319 BALLSTON LAKE, NY 12019	N/A	PC	Francis L Stevens Elementary School Playground Project	5,000
Total 3a				1,200,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PUBLIC BROADCASTING COUNCIL OF CENTRAL NEW YORK INC 415 W FAYETTE ST SYRACUSE, NY 13204	N/A	PC	WCNY Enterprise America Program Scholarships Fund	20,000
REDHOUSE ARTS CENTER INC 201 S W ST SYRACUSE, NY 13202	N/A	PC	Accessible Dressing Rooms Project	5,000
REFUGEE AND IMMIGRANT SUPPORT SERVICES OF EMMAUS I 715 MORRIS ST ALBANY, NY 12208	N/A	PC	RISSE's Adult English as a Second Language and Employment Program	2,000
RENSSELAER POLYTECHNIC INSTITUTE 110 8TH ST TROY, NY 12180	N/A	PC	Alden-Challenge Baseball Project	20,000
RESOLVE OF GREATER ROCHESTER INC PO BOX 21 FAIRPORT, NY 14450	N/A	PC	Safe Journey Survivor Transition Program	5,000
ROCHESTER INSTITUTE OF TECHNOLOGY PO BOX 92878-200 ROCHESTER, NY 14692	N/A	PC	Renovation of Panara Theater Project	10,000
ROCHESTER MUSEUM AND SCIENCE CENTER 657 E AVE ROCHESTER, NY 14607	N/A	PC	Community Partner Pass Program	5,000
RURAL & MIGRANT MINISTRIES PO BOX 4757 POUGHKEEPSIE, NY 12602	N/A	PC	Youth Economic Group Program	3,000
SAINT JAMES EPISCOPAL CHURCH 112 6TH ST WATKINS GLEN, NY 14891	N/A	PC	Summer Concert "Sacred Waters Where the Waters Divide" Program	3,000
SAINT JOSEPH'S HOSPITAL HEALTH CENTER FOUNDATION 973 JAMES ST STE 250 SYRACUSE, NY 13203	N/A	SO I	3-D Mammography/Workstation for St Joseph's Breast Care and Surgery Raising funds toward a Saint Agatha Foundation grant match Campaign	26,000
SALT CITY LEGACY SCHOLARS INC 7568 SUGARWOOD LN N SYRACUSE, NY 13212	N/A	PC	2015-2016 Scholarship Fund	5,000
SARATOGA AUTOMOBILE MUSEUM 110 AVE OF THE PNES SARATOGA SPGS, NY 12866	N/A	PC	Expanding Educational Opportunities for Children through SAM's Garage Program	3,000
SCHENECTADY COMMUNITY ACTION PROGRAM INC 913 ALBANY ST SCHENECTADY, NY 12307	N/A	PC	SCAP Early Head Start-Child Care Partnership Program	5,000
SCHENECTADY COMMUNITY HOME INC PO BOX 2122 SCOTIA, NY 12302	N/A	PC	Operational End of Life Care Services and Education Support Project	5,000
SCIENCENTER DISCOVERY MUSEUM 601 1ST ST ITHACA, NY 14850	N/A	PC	Teen Learning Center for "Future Science Leaders" Program	40,000
Total				1,200,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SENIOR SERVICE CENTERS OF THE ALBANY AREA INC 32 ESSEX ST ALBANY,NY 12206	N/A	PC	Senior Hunger Relief Fund	5,000
SHELTERS OF SARATOGA INC PO BOX 3089 SARATOGA SPGS,NY 12866	N/A	PC	Services/Storage Addition Project	5,000
SOCIETY OF THE SISTERS OF ST JOSEPH 385 WATERVLIET - SHAKER RD LATHAM,NY 12110	N/A	PC	Support for the Sisters to staff St Joseph's Place	20,000
SOUTHWORTH LIBRARY ASSOCIATION TOMPKINS COUNTY PO BOX 45 DRYDEN,NY 13053	N/A	PC	Teen Takeovers at the library Project	1,000
ST CATHERINES CENTER FOR CHILDREN 40 N MAIN AVE ALBANY,NY 12203	N/A	PC	St Catherine's Center for Children Health and Wellness Park Project	5,000
ST CHRISTOPHERS INC 71 BROADWAY DOBBS FERRY,NY 10522	N/A	PC	Development of an Independent Living Services Training Center for Adolescents in Residential Care Project	10,000
STEUBEN SENIOR SERVICES FUND INC 3 E PULTENEY SQ BATH,NY 14810	N/A	PC	Rural Steuben County Aging In Place Initiative	10,000
SUNNYVIEW HOSPITAL AND REHABILITATION CENTER FOUND 1270 BELMONT AVE SCHENECTADY,NY 12308	N/A	SO I	General Support for Sunnyview Rehabilitation Hospital	5,000
THE DEPOT THEATRE INC PO BOX 414 WESTPORT,NY 12993	N/A	PC	Focus on Education Apprentice Program for High School Students	2,000
THE NORTHEAST KIDNEY FOUNDATION 23 COMPUTER DR E ALBANY,NY 12205	N/A	PC	Community Kidney Health Screening Program	5,000
THINGS OF MY VERY OWN INC 1011 CHEYENNE RD SCOTIA,NY 12302	N/A	PC	Mattresses and Bedding for Children in Crisis Project	10,000
TUSCULUM COLLEGE PO BOX 5100 GREENEVILLE,TN 37743	N/A	PC	Tusculum College's Ronald H and Verna June Meen Center for Science and Math Unrestricted Seminar Room Naming Opportunity Project	10,000
UNITED CEREBRAL PALSY ASSOCIATION OF THE ROCHESTER 3399 WINTON RD S ROCHESTER,NY 14623	N/A	PC	Lift Free Technology Fund	5,000
UPSTATE HOME FOR CHILDREN 105 CAMPUS DR ONEONTA,NY 13820	N/A	PC	Replacement residence for students with complex medical needs Project	5,000
VANDERBILT BILL WILKERSON CENTER FOR OTOLARYNGOLO 602 OXFORD HOUSE NASHVILLE,TN 37232	N/A	PC	additional funding for the Reed L McJunkin Graduate Scholarship in Hearing and Speech Sciences	50,000
Total				1,200,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WATERLOO LIBRARY & HISTORICAL SOCIETY 31 E WILLIAMS ST WATERLOO, NY 13165	N/A	PC	National Memorial Day Museum Capital Improvements Project	5,000
WAVERLY CUMBERLAND PRESBYTERIAN CHURCH 109 N CHURCH ST WAVERLY, TN 37185	N/A	PC	General & Unrestricted	5,000
WHITNEY M YOUNG JR HEALTH CENTER INC 920 LARK DR ALBANY, NY 12207	N/A	PC	Watervliet Health Center Capital campaign	5,000
WOMENS REFUGE OF VERO BEACH INC PO BOX 1484 VERO BEACH, FL 32961	N/A	PC	Capital campaign	5,000
YATES COUNTY ARTS COUNCIL INC 127 MAIN ST PENN YAN, NY 14527	N/A	PC	Sunny Point Phase 1 Project	10,000
YMCA OF ITHACA INC GRAHAM RD W ITHACA, NY 14850	N/A	PC	Open Doors Scholarship Fund	5,000
YOUNG WOMENS CHRISTIAN ASSOCIATION 14 CLAYTON AVE CORTLAND, NY 13045	N/A	PC	Technology Infrastructure for the YWCA Fund	35,000
Total.			3a	1,200,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: JM McDonald Foundation Inc

EIN: 47-1431059

TY 2015 Investments Corporate Bonds Schedule

Name: JM McDonald Foundation Inc

EIN: 47-1431059

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALLSTATE LIFE GLOBAL - 1.853%	102,353	101,270
BANK AMER CORP SR NT - 3.750%	26,362	25,314
BANK OF AMERICA CORP - 3.692%	202,999	201,232
BARCLAYS - 4.500% - 03/10/2017	96,500	99,100
BARCLAYS BANK - 4.250% - 02/09	200,000	201,800
CATERPILLAR FINL SVCS MTNS B -	46,853	45,276
CITIGROUP FDG INC MED SER - 1.	100,000	93,141
CITIGROUP FDG INC MED TRM SR -	97,500	96,474
CITIGROUP INC - 0.000% - 12/11	100,000	97,164
COMCAST CORP CO GURNT NTS - 6.	48,445	42,104
GOLDMAN SACHS - 1.525% - 05/15	39,900	39,900
JP MORGAN CHASE BANK NA - 3.00	100,000	101,000
JPMORGAN CHASE & CO NT - 3.204	142,800	137,200
MORGAN STANLEY - 1.461% - 08/2	99,000	99,000
MORGAN STANLEY D W - 3.262% -	100,000	101,625
PLAINS EXPL & PROD - 6.500% -	195,632	129,000
PRUDENTIAL - 2.170% - 11/02/20	202,888	201,000
PRUDENTIAL FINL INC - 5.401% -	214,749	202,999
VERIZON COMMUNICATIONS INC - 2	46,920	45,280
WELLS FARGO - 2.625% - 12/15/2	52,178	50,701

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WESTERN UNION CO WU - 2.875% -	49,753	50,724

TY 2015 Investments Corporate Stock Schedule

Name: JM McDonald Foundation Inc
EIN: 47-1431059

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MANNING & NAPIER WORLD OPP FD	178,568	151,247
ALCOA INC	109,201	107,978
ALPHABET INC CL A	481,015	746,890
ALPHABET INC CL C	76,741	166,954
AMBEV SA	119,462	92,902
AMC NETWORKS INC	151,369	179,979
AMER INTERNATIONAL GROUP INC	301,853	458,578
APPLE INC	589,784	704,189
BERKSHIRE HATHAWAY INC. CLASS	494,448	501,752
BROADRIDGE FINANCIAL	473,515	483,570
CERNER CORPORATION	74,866	100,484
CHEVRON CORP	394,464	413,816
COMCAST CORP	336,360	451,440
CONOCOPHILLIPS	293,687	303,485
CURTISS WRIGHT CP	367,624	411,000
DYNAMIC OPPORTUNITIES SERIES C	334,916	308,720
EBAY INC	43,782	60,731
ELECTRONIC ARTS	34,575	168,364
EXPRESS SCRIPTS HOLDING CO	75,783	76,921
FLIR SYSTEMS INC	54,275	54,175
FLOWSERVE CP	70,701	53,021
FOCUSED OPPORTUNITIES SERIES C	353,126	286,366
GENTEX CORPORATION	224,739	320,200
GOLDMAN SACHS GROUP	268,519	360,460
HOME DEPOT INC	351,229	608,350
ILLINOIS TOOL WORKS	250,316	574,616
INTUITIVE SURGICAL, INC	106,194	114,694
ISHARES TRUST MSCI EAFE INDEX	651,892	587,200
JOHNSON & JOHNSON	118,590	144,835
JUNIPER NETWORKS	68,326	100,464

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LIBERTY GLOBAL PLC - SERIES A	91,496	88,532
LULULEMON ATHLETICA INC	116,153	102,317
MANNING & NAPIER EMERGING MARK	120,252	98,397
MANNING & NAPIER FUND, INC. RE	185,761	207,705
MANNING & NAPIER UNCONSTRAINED	2,130,833	2,090,212
MASTERCARD INC	172,084	192,773
MFO EXETER FD INC MD INTL SER	418,249	354,613
MIDDLEBY CORPORATION	241,686	614,859
MONSANTO CO	177,694	193,099
NOBLE ENERGY INC	415,219	246,975
NOVO NORDISK A S	392,091	580,800
PAYPAL HOLDINGS, INC	91,703	106,428
PRICELINE.COM INCORPORATED	133,400	152,994
QUALCOMM INC	147,489	122,963
RANGE RESOURCES CORP DEL	176,695	95,733
REALOGY HOLDINGS CORP	66,884	59,405
SCHLUMBERGER LTD	94,085	97,650
SINCLARI BROADCAST GROUP INC	85,957	95,017
SKECHERS U S A INC CL A	395,203	392,730
STARBUCKS CORP COM	78,193	264,132
STERICYCLE INC	209,750	180,900
TEGNA	45,875	52,316
TIME WARNER INC	214,849	184,956
TRIBUNE MEDIA COMPANY	141,715	92,978
TRIPADVISOR LLC	87,992	87,808
TWENTY FIRST CENTURY FOX COMPA	135,371	117,060
UNILEVER PLC AMER	58,727	82,359
UNION PACIFIC	356,656	469,200
VERIFONE SYSTEMS INC	60,279	75,654
VISA INC	550,359	646,767

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WALT DISNEY HOLDINGS CO	149,040	420,320
WEATHERFORD INTL	108,538	48,326
WEYERHAEUSER CO	70,078	72,851
WISDOMTREE INVTS INC	336,410	392,000
YUM BRANDS INC	103,786	97,887
ZILLOW GROUP, INC (CL A)	414,947	364,560
ZILLOW GROUP, INC (CL C)	347,884	321,676

TY 2015 Investments Government Obligations Schedule

Name: JM McDonald Foundation Inc

EIN: 47-1431059

**US Government Securities - End of
Year Book Value:**

2,168,976

**US Government Securities - End of
Year Fair Market Value:**

2,148,384

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2015 Legal Fees Schedule

Name: JM McDonald Foundation Inc

EIN: 47-1431059

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
General Consultations	333			333

TY 2015 Other Expenses Schedule**Name:** JM McDonald Foundation Inc**EIN:** 47-1431059

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	39,361			39,361
Bank Charges	200	200		
Foundation Dues & Memberships	750			750
Indemnification Insurance	783			783
MISCELLANEOUS EXPENSE	428			428
State or Local Filing Fees	33			33
Website Hosting/Support	428			428

TY 2015 Other Professional Fees Schedule

Name: JM McDonald Foundation Inc

EIN: 47-1431059

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	154,749	154,749		

TY 2015 Taxes Schedule

Name: JM McDonald Foundation Inc

EIN: 47-1431059

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2015	27,500			
990-PF Excise Tax for 2014	9,002			