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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation
FREDA B. RUNYON FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
6140 Quartz Drive

City or town, state or province, country, and ZIP or foreign postal code
El Dorado CA 95623

A Employer identification number
47-0899284

B Telephone number (see instructions)
530-642-1810

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **3,830,544**

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	468			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	122,207	122,207		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(1,188)			
	b Gross sales price for all assets on line 6a 1,324,228				
	7 Capital gain net income (from Part IV, line 2)	RECEIVED	0		
	8 Net short-term capital gain				
	9 Income modifications	MAR 20 2016			
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	121,487	122,207	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	109,000	9,000		100,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	6,118			6,118
	b Accounting fees (attach schedule)	11,270			11,270
	c Other professional fees (attach schedule)	23,440	23,440		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	9,221	761		8,460
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,563			1,563
	24 Total operating and administrative expenses. Add lines 13 through 23	160,612	33,201	0	127,411
	25 Contributions, gifts, grants paid	85,000			85,000
26 Total expenses and disbursements. Add lines 24 and 25	245,612	33,201	0	212,411	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(124,125)				
b Net investment income (if negative, enter -0-)		89,006			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	109,779	35,216	35,216
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	590,442	341,945	356,249
	b Investments—corporate stock (attach schedule)	1,026,477	1,236,522	1,185,657
	c Investments—corporate bonds (attach schedule)	1,318,967	1,251,824	1,216,909
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	903,228	959,261	1,036,513
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,948,893	3,824,768	3,830,544	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	3,948,893	3,824,768	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	3,948,893	3,824,768		
31 Total liabilities and net assets/fund balances (see instructions)	3,948,893	3,824,768		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	3,948,893
2 Enter amount from Part I, line 27a		2	(124,125)
3 Other increases not included in line 2 (itemize) ▶		3	
4 Add lines 1, 2, and 3		4	3,824,768
5 Decreases not included in line 2 (itemize) ▶		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	3,824,768

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See schedules attached		P		
b CG distributions				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,324,228		1,355,764	(31,536)	
b 30,348			30,348	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	(1,188)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	199,022	4,081,922	0.0488
2013	192,034	4,132,099	0.0465
2012	191,733	3,975,654	0.0482
2011	191,884	3,835,775	0.0500
2010	191,686	3,859,118	0.0497
2 Total of line 1, column (d)			2 0.2432
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .04864
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 3,918,430
5 Multiply line 4 by line 3			5 190,592
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 890
7 Add lines 5 and 6			7 191,482
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 212,411

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	890
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	890
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	890
6	Credits/Payments.		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,880
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,880
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	990
11	Enter the amount of line 10 to be. Credited to 2016 estimated tax ▶ 990 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ California		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	X	
14 The books are in care of ▶ <u>Ronald Baierlein</u> Telephone no. ▶ <u>530-642-1810</u> Located at ▶ <u>6140 Quartz Dr., El Dorado CA</u> ZIP+4 ▶ <u>95623-4712</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Sharon Baierlein 6140 Quartz Dr., El Dorado CA 95623	Pres, Dir 20 hrs.	46,000	0	0
Ronald Baierlein same address	V.P., Dir 10 hr.	18,000	0	0
see schedule attached				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,918,231
b	Average of monthly cash balances	1b	59,871
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,978,102
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,978,102
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	59,672
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,918,430
6	Minimum investment return. Enter 5% of line 5	6	195,922

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	195,922
2a	Tax on investment income for 2015 from Part VI, line 5	2a	890
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	890
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	195,032
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	195,032
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	195,032

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	212,411
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	212,411
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	890
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	211,521

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				195,032
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only				
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				14,080
f Total of lines 3a through e	14,080			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ <u>212,411</u>				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				180,952
e Remaining amount distributed out of corpus	31,459			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	14,080			14,080
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	31,459			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	31,459			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	31,459			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>See schedule attached</p>				85,000
<p>Total ▶</p>				85,000
<p>b <i>Approved for future payment</i></p> <p>None</p>				
<p>Total ▶</p>				0

FBR Foundation Master List 2015

Company Name	Contact Name	Month	Amount & Ck#	YTD	Receipt
Foothill Gold Fastpitch	Kathleen Capps	Jan. 21	\$2,000 Ck#1272		
Sweet Dreams	Jennifer Donchenko	Jan. 21	\$1,000 Ck#1273		2/2/2015
BORP	Rick Smith	Jan. 21	\$2,000 Ck#1274		1/23/2015
Stanford Settlement	Sister Jeanne Felion	Jan. 21	\$1,500 Ck#1275		1/23/2015
Diabetes Research Inst.	Jill Shapiro Miller	Jan. 21	\$1,500 Ck#1276		1/26/2015
				\$8,000	
El Dorado Fire District	Brandon McKay	Feb. 9	\$1,000 Ck#1277		
Asst. League Sierra Foothill	Sharon Heilman	Feb. 9	\$1,500 Ck#1278		2/18/2015
River Oak Center Children	Laurie Clothier	Feb. 9	\$1,500 Ck#1279		2/19/2015
Partners In Care	Nancy Symons	Feb. 9	\$2,000 Ck#1280		2/13/2015
Fisher House Foundation	Megan Wynn	Feb. 9	\$2,000 Ck#1281		2/19/2015
Pacific Marine Mammal Ctr	Mary Beth Steen	Feb. 16	\$2,000 Ck#1282		2/23/2015
Fregoso Foundation	Max Fregoso	Feb. 20	\$ 800 Ck#1283		2/25/2015
				\$18,800	
Ability Found	Ernest Robison	Mar. 11	\$3,000 Ck#1284		3/17/2015
MCR Foundation	Emily Poe Collier	Mar. 11	\$1,000 Ck#1285		3/16/2015
Family Promise Ministry	Marsha Spell	Mar. 11	\$2,500 Ck#1286		3/22/2015
Habitat For Humanity	Heidi Stauffer	Mar. 11	\$1,500 Ck#1287		3/20/2015
				\$26,800	
St. Francis Xavier Mission	Anne Roundtre	Apr. 2	Ck#1289	"VOIDED"	4/4/2015
Fallen Officers Remember	Jaclyn Mosley/Gina Boyle	Apr. 2	\$3,000 Ck#1290		4/10/2015
Soldiers' Angels	Jennifer Cemoch	Apr. 2	\$4,000 Ck#1291		4/7/2015
Our Lady Of Guadalupe	Dennis Kilcoyne	Apr.28	\$3,000 Ck#1292	For Ck#1289	6/24/2015
				\$36,800	
Fregoso Foundation	Max Fregoso	28-May	\$3,000 Ck#1293		
Smile Train	Susannah Schaefer	28-May	\$2,000 Ck#1294		6/24/2015
New Morning Services	David Ashby	28-May	\$2,000 Ck#1295		6/8/2015
Project Walk Orlando	Liz Perla-Riedel	28-May	\$2,000 Ck#1296		6/10/2015
				\$45,800	
OKIZU	John Bell	11-Jun	\$3,000 Ck#1297		6/22/2015
Learning Dynamics	Nicole Brown	11-Jun	\$2,500 Ck#1298		
St. Jude Children's Hosp.	Ingrid McGraw	11-Jun	\$2,500 Ck#1299		6/18/2015
				\$53,800	
Violence Relationship Ctr.	Barbara Bossung	Aug. 4 2015	\$3,000 Ck#1300		8/18/2015
Mother Teresa Maternity	Norma Hansler	Aug. 4 2015	\$2,000 Ck#1301		8/18/2015
Hands 4 Hope	Jennifer Bassett	Aug. 4 2015	\$3,000 Ck#1302		8/13/2015
Wind Youth Services	Sarah Mullins	Aug. 4 2015	\$3,000 Ck#1303		8/18/2015
Nat.'l Teen Leadership	Jennifer Lopez	Aug. 4 2015	\$3,000 Ck#1304		2/12/2015

ConKer Cancer	Jeanne Sillup	Aug. 4 2015	\$2,200 Ck#1305		
				\$70,000	
Modest Needs Foundation	Megan Boyle	Sept 4 2015	\$2,000 Ck#1306		9/15/2015
A Touch of Understanding	Leslie DeDora	Sept 4 2015	\$2,000 Ck#1307		9/15/2015
Hartsong Ranch	Kathy Hart	Sept 4 2015	\$2,000 Ck#1308		10/7/2015
Foothill Girls Softball	Kathleen Capps	Sept 4 2015	\$1,000 Ck#1309		
				\$77,000	
ALS Association	Shawn Joost	Oct 15 2015	\$3,000 Ck#1310		
El Dorado Co. Food Bank	Mike Sproull	Oct 15 2015	\$2,000 Ck#1311		
Sacramento Food Bank	Blake Yound	Oct 15 2015	\$2,000 Ck#1312		
Sweet Dreams Foundation	Jennifer Donchenko	Oct 15 2015	\$1,000 Ck#1313		
		Grand	Total	\$85,000	

Freda B. Runyon Charitable Foundation
6140 Quartz Dr, El Dorado, California 95623
47-0899284
2015

Part I. Revenue and Expense

Cash contribution 468

Expenses:

Legal fees for minutes, resolutions,
annual meeting, misc. legal advice 6,118

Accounting fees: annual tax return
prep, annual meeting, preparation
of misc. tax forms, consultations 11,270

Asset management fees 23,440

Taxes:

Payroll tax 9,221

Other expenses:

Office expense 468

Filing fees 55

Payroll service 1,040

1,563

Part II. Balance Sheet

Securities: See statements attached

Part VIII.

Other officers and managers:

Belin Blake, c/o 6140 Quartz Dr.,
El Dorado CA 95623 Secretary \$18,000
10 hrs.

Sharon Beckett Treasurer \$18,000
c/o same address 10 hr.

Kaile N. Brake, Ph.D. Chair of \$9,000
c/o same address Charitable
Disbursements
5 hrs.



FREDA B RUNYON FOUNDATION
 SHARON C BAIERLEIN-PRESIDENT
 RONALD BAIERLEIN-VICEPRESIDENT

DECEMBER 1, 2015 - DECEMBER 31, 2015
 ACCOUNT NUMBER 7226-7417

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
BANK OF NEW YORK MELLON										
MEDIUM TERM NOTE										
CPN 4.150% DUE 02/01/21										
DTD 02/01/11 FC 08/01/11										
Moody A1, S&P A										
CUSIP 06406HBU2										
Acquired 11/12/15 S	1.53	35,000	109.30 109.49	38,257.50 38,330.95	107.5360	37,637.60	-619.90	605.21	1,452.50	3.85
WELLS FARGO & CO										
FIXED TO FLOAT NOTE										
LKD TO 3MTH LIBOR										
CPN 0.000% DUE 02/22/21										
DTD 02/22/13 FC 05/22/13										
Moody A2, S&P A										
CUSIP 94966RNJ6										
Acquired 02/19/13 L.nc	4.07	100,000	100.00	100,000.00&	99.8510	99,851.00	-149.00	N/A	N/A	N/A
WASTE MANAGEMENT INC										
COMPANY GTD										
CPN 4.600% DUE 03/01/21										
DTD 02/28/11 FC 09/01/11										
CALL 12/01/20 @ 100.000										
Moody BAA2, S&P A-										
CUSIP 941063AG2										
Acquired 11/12/15 S	3.93	90,000	110.11 110.34	99,100.52 99,314.80	107.3600	96,624.00	-2,476.52	1,380.00	4,140.00	4.28
FORD MOTOR CREDIT CO LLC										
SR UNSECURED										
CPN 4.375% DUE 08/06/23										
DTD 08/06/13 FC 02/06/14										
Moody BAA3, S&P BBB-										
CUSIP 345397WIK5										
Acquired 10/21/15 S	8.40	200,000	108.06 108.22	216,129.56 216,463.00	103.0950	206,190.00	-9,939.56	3,524.31	8,750.00	4.24

**FREDA B RUNYON FOUNDATION
SHARON C BAIERLEIN-PRESIDENT
RONALD BAIERLEIN-VICEPRESIDENT**

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 7226-7417

**Fixed Income Securities
Corporate Bonds continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
CVS CAREMARK CORP SR UNSECURED CALLABLE CPN 4.000% DUE 12/05/23 DTD 12/05/13 FC 08/05/14 CALL 09/05/23 @ 100.000 Moody BAA1, S&P BBB+ CUSIP 126650CC2 Acquired 01/23/14 L	2.12	50,000	102.56 103.09	51,281.85 51,553.00	104.2970	52,148.50	866.65	144.44	2,000.00	3.83
FEDEX CORP SR UNSECURED CPN 4.000% DUE 01/15/24 DTD 01/09/14 FC 07/15/14 Moody BAA1, S&P BBB CUSIP 31428XAY2 Acquired 01/23/14 L	2.12	50,000	102.55 103.05	51,277.65 51,532.00	103.9040	51,952.00	674.35	922.22	2,000.00	3.84
WEINGARTEN REALTY INVEST SR UNSECURED CALLABLE CPN 4.450% DUE 01/15/24 DTD 10/15/13 FC 07/15/14 CALL 10/15/23 @ 100.000 Moody BAA1, S&P BBB CUSIP 948741AK9 Acquired 01/23/14 L	2.09	50,000	102.22 102.66	51,113.81 51,339.50	102.8470	51,423.50	309.69	1,025.97	2,225.00	4.32
WHIRLPOOL CORP SR UNSECURED CPN 4.000% DUE 03/01/24 DTD 02/25/14 FC 09/01/14 Moody BAA2, S&P BBB CUSIP 963320AR7 Acquired 10/21/15 S	6.26	150,000	105.05 105.14	157,577.96 157,721.50	102.5200	153,780.00	-3,797.96	2,000.00	6,000.00	3.90



FREDA B RUNYON FOUNDATION
 SHARON C BAIERLEIN-PRESIDENT
 RONALD BAIERLEIN-VICEPRESIDENT

DECEMBER 1, 2015 - DECEMBER 31, 2015
 ACCOUNT NUMBER: 7226-7417

Fixed Income Securities
Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
ASSURED GUARANTY US HLDG SR NOTE CPN 5.000% DUE 07/01/24 DTD 08/20/14 FC 01/01/15 Moody BAA2, S&P A CUSIP 04621WAC4 Acquired 04/20/15 S	4.27	100,000	109.23 109.85	109,233.31 109,857.00	104.7960	104,796.00	-4,437.31	2,500.00	5,000.00	4.77
GOLDMAN SACHS GROUP NOTES MULTI STEP UP CPN MEDIUM TERM NOTE CLLB CPN 3.000% DUE 11/21/24 DTD 11/21/14 FC 05/21/15 CALL 02/21/16 @ 100.000 Moody WR, S&P BBB+ CUSIP 38147QM86 Acquired 11/14/14 L nc	7.79	200,000	100.00	200,000.00	95.6450	191,290.00	-8,710.00	666.67	6,000.00	3.13
JPMORGAN CHASE & CO SUBORDINATED BOND CPN 4.125% DUE 12/15/26 DTD 12/09/14 FC 06/15/15 Moody BAA1, S&P BBB+ CUSIP 46625HJZ4 Acquired 04/20/15 S	4.88	120,000	105.35 105.61	126,420.78 126,743.80	99.8670	119,840.40	-6,580.38	220.00	4,950.00	4.13
Total Corporate Bonds	47.46	1,145,000		\$1,200,392.94 \$1,202,855.55		\$1,165,533.00	-\$34,859.94	\$12,988.82	\$42,517.50	3.65

& Insufficient data available for accurate cost or other basis adjustment.
 No cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

FREDA B RUNYON FOUNDATION
 SHARON C BAIERLEIN-PRESIDENT
 RONALD BAIERLEIN-VICEPRESIDENT

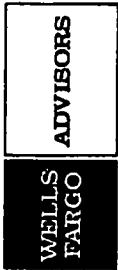
DECEMBER 1, 2015 - DECEMBER 31, 2015
 ACCOUNT NUMBER: 7226-7417

Fixed Income Securities

Taxable Municipal Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
PENNSYLVANIA ST TAXABLE 3RD SER B BUILD AMER BDS G/O-UNLTD-B/E-OID CPN 5.850% DUE 07/15/30 DTD 12/23/10 FC 07/15/11 CALL 07/15/20 @ 100.000 Moody AA3	2.30	50,000	109.64 112.99	54,823.32 56,503.00	112.9290	56,464.50	1,641.18	1,348.75	2,925.00	5.18
CUSIP 70914PPQ8 Acquired 03/19/14 L nc										
MRCDS TX IND SCH DST OL SCH CNSTRCTN BNDS SCH BLDG SER B G/O UNLTD B/E CPN 4.700% DUE 08/15/32 DTD 03/01/14 FC 02/15/15 CALL 08/15/24 @ 100.000 S&P AAA	3.46	80,000	103.06 103.55	82,448.49 82,846.00	106.3480	85,078.40	2,629.91	1,420.44	3,760.00	4.41
CUSIP 587703SE0 Acquired 03/19/14 L nc										
DALLAS TX ISD TXBL LTD MAINTNENCE TAX QUALIFIED SCH CONSTR G/O LTD B/E CPN 5.049% DUE 08/15/33 DTD 12/01/13 FC 08/15/14 CALL 02/15/24 @ 100.000 Moody AA1, S&P AA	8.74	200,000	102.33 102.78	204,673.05 205,580.00	107.3530	214,706.00	10,032.95	3,814.80	10,098.00	4.70
CUSIP 235308UL5 Acquired 12/11/13 L nc										
Total Taxable Municipal Bonds	14.51	330,000		\$341,944.86 \$344,929.00		\$356,248.90	\$14,304.04	\$6,583.99	\$16,783.00	4.71

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



FREDA B RUNYON FOUNDATION
 SHARON C BAIERLEIN-PRESIDENT
 RONALD BAIERLEIN-VICEPRESIDENT

DECEMBER 1, 2015 - DECEMBER 31, 2015
 ACCOUNT NUMBER: 7226-7417

Fixed Income Securities

Foreign Bonds

Foreign Fixed Income securities may be denominated in currencies other than US dollars. If you own securities denominated in a foreign currency, the figures displayed for "Estimated Accrued Interest" and "Estimated Annual Income" below are in the foreign currency, not US dollars. As a result, the figures shown in "Estimated Annual Yield" are not accurate for bonds denominated in foreign currency. Please contact Your Financial Advisor if you own a Foreign Fixed Income security that is denominated in other than US dollars and have additional questions.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
THOMSON REUTERS CORP SR UNSECURED CPN 4.300% DUE 11/23/23 DTD 11/21/13 FC 05/23/14 CALL 09/23/23 @ 100.000 Moody BAA2 S&P BBB+ CUSIP 884903BQ7 Acquired 01/23/14 L nc	2.09	50,000	102.86 103.45	51,430.92 51,732.00	102.7520	51,376.00	-54.92	226.94	2,150.00	4.18
Total Foreign Bonds	2.09	50,000		\$51,430.92 \$51,732.00		\$51,376.00	-\$54.92	\$226.94	\$2,150.00	4.18
Total Fixed Income Securities	64.05			\$1,593,768.72 \$1,599,516.55		\$1,573,157.90	-\$20,610.82	\$19,799.75	\$61,450.50	3.91

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
ALLSTATE 6.625% PFD PERP PREFERRED SER E CALLABLE 04/15/19 @ 25 ALL E Acquired 06/09/14 L Acquired 06/09/14 L Acquired 06/09/14 L	4.29	2,667 733 400	26.65 26.61 26.62	71,075.55 19,511.13 10,648.00	26.62	74,009.25 20,340.75 11,100.00	2,933.70 829.62 452.00		
Total	4.29	3,800	\$26.64	\$101,234.68	27.7500	\$105,450.00	\$4,215.32	\$6,292.80	5.97

**FREDA B RUNYON FOUNDATION
SHARON C BAIERLEIN-PRESIDENT
RONALD BAIERLEIN-VICEPRESIDENT**

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 7226-7417

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
AMERICAN FINL 6.375% PFD									
GRP INC-SR NT-DUE6/12/42									
CALLABLE 6/12/17									
AFW									
Acquired 06/09/14 L		1,240	26.14	32,413.60		32,314.40	-99.20		
Acquired 06/09/14 L		1,160	26.20	30,392.00		30,229.60	-162.40		
Acquired 06/09/14 L		700	26.19	18,339.93		18,242.00	-97.93		
Acquired 08/09/14 L		500	26.12	13,066.00		13,030.00	-36.00		
Acquired 06/09/14 L		300	26.13	7,841.97		7,818.00	-23.97		
Total	4.14	3,900	\$26.17	\$102,053.50	26.0600	\$101,634.00	-\$419.50	\$6,216.60	6.12
CHARLES SCHWAB 6% PFD									
CORP SER C PERP MTY									
PERP CALL 12/01/20 @ 25									
SCHWC									
Acquired 11/12/15 S	4.28	3,900	26.12	101,875.00	26.9300	105,027.00	3,152.00	5,850.00	5.57
ENERGY TEXAS 5.625% PFD									
INC FRST MTG BDS MTY									
6/1/84 CLL 6/1/18 @ 25									
EZT									
Acquired 06/09/14 L	4.27	4,000	25.39	101,605.60	26.2056	104,822.40	3,216.80	5,624.00	5.36
PITNEY BOWES INC 6.7%PFD									
\$25 PAR SR NT-MTY3/07/43									
CALL 03/07/18									
PBI1B									
Acquired 10/27/14 L		1,493	26.77	39,969.10		40,251.28	282.18		
Acquired 10/27/14 L		1,409	26.80	37,761.20		37,986.64	225.44		
Acquired 10/27/14 L		600	26.79	16,081.00		16,176.00	95.00		
Acquired 10/27/14 L		298	26.77	7,977.46		8,034.08	56.62		
Total	4.17	3,800	\$26.79	\$101,788.76	26.9600	\$102,448.00	\$659.24	\$6,365.00	6.21
PUBLIC STORAGE 5.875%PFD									
CUM SER A PERP MTY									
CALL 12/02/19 @ 25									
PSAVA									
Acquired 11/12/15 S		1,070	26.98	28,868.60		28,301.50	-567.10		
Acquired 11/12/15 S		1,000	26.95	26,950.00		26,450.00	-500.00		
Acquired 11/12/15 S		900	26.94	24,246.00		23,805.00	-441.00		
Acquired 11/12/15 S		300	26.99	8,097.00		7,935.00	-162.00		
Acquired 11/12/15 S		200	26.93	5,386.00		5,290.00	-96.00		
Acquired 11/12/15 S		130	26.94	3,502.85		3,438.50	-64.35		

FREDA B RUNYON FOUNDATION
 SHARON C BAIERLEIN-PRESIDENT
 RONALD BAIERLEIN-VICEPRESIDENT

DECEMBER 1, 2015 - DECEMBER 31, 2015
 ACCOUNT NUMBER: 7226-7417

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 11/12/15 S		100	26.92	2,699.00	26.4500	2,645.00	-54.00		
Total	3.98	3,700	\$26.96	\$99,749.45	26.4500	\$97,865.00	-\$1,884.45	\$5,435.30	5.55
QWEST CORP 7.375% PFD SENIOR UNSECURED MAT 06/01/51 CALL 6/1/16 CTQ									
Acquired 12/10/14 L		6,200	26.83	166,353.44		157,666.00	-8,687.44		
Acquired 12/10/14 L		600	26.82	16,099.00		15,258.00	-841.00		
Acquired 12/10/14 L		400	26.84	10,736.00		10,172.00	-564.00		
Acquired 12/10/14 L		300	26.85	8,055.00		7,629.00	-426.00		
Total	7.77	7,500	\$26.83	\$201,243.44	25.4300	\$190,725.00	-\$10,518.44	\$13,830.00	7.25
Total Preferreds/Fixed Rate Cap Securities	32.90			\$809,550.43		\$807,971.40	-\$1,579.03	\$49,613.70	6.14

Unit Investment Trusts

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
FIRST TRUST CAPITAL STRENGTH PORTFOLIO SERIES 30 REIN CUSIP 302861777 Acquired 07/29/15 S									
Reinvestments S		5,013	9.97	50,006.16		47,573.37	-2,432.79		
		28,54500	9.97	50,006.86		270.89	1.69		
Total	1.95	5,041.54500	\$9.97	\$50,275.36	9.4900	\$47,844.26	-\$2,431.10	\$675.56	1.41
Total Equity Trusts	1.95			\$50,275.36		\$47,844.26	-\$2,431.10	\$675.56	1.41
Total Unit Investment Trusts	1.95			\$50,275.36		\$47,844.26	-\$2,431.10	\$675.56	1.41



FREDA B RUNYON FOUNDATION

DECEMBER 31, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 2229-4371

Mutual Funds
Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	MARKET VALUE	CURRENT VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/21/14	150.24800	10.07	1,513.00		1,460.41		-52.59		
Reinvestments	1,156.40500	9.76	11,291.73		11,240.26		-51.47		
Total	6,052.12000	\$10.09	\$81,261.26	9.7200	\$78,266.60	\$89,969.53	-\$2,994.66	\$5,217.77	6.67
EATON VANCE LARGE CAP									
VALUE FUND CLASS I									
EILVX									
Acquired 09/21/09 nc	239.81000	16.06	3,851.34		4,016.82		165.48		
Acquired 01/21/10 nc	626.64700	16.92	10,602.86		10,496.34		-106.52		
Acquired 09/15/10 nc	429.66700	16.54	7,040.53		7,129.92		89.39		
Acquired 02/02/12	12.64200	18.00	227.56		211.75		-15.81		
Reinvestments m	1,270.90100	18.40	23,396.19		21,287.59		-2,108.60		
Total	2,575.66700	\$17.52	\$45,118.48	16.7500	\$43,142.42	\$21,722.29	-\$1,976.06	\$788.15	1.83
FIDELITY ADV NEW									
INSIGHTS CLASS I									
FINSX									
Acquired 10/21/14	2,482.28500	27.90	69,255.74		66,103.24		-3,152.50		
Acquired 12/14/15	1,611.68000	26.37	42,500.00		42,919.04		419.04		
Reinvestments	336.71800	26.52	8,932.37		8,966.80		34.43		
Total	4,430.68300	\$27.24	\$120,688.11	26.6300	\$117,989.08	\$111,755.74	-\$2,699.03	\$385.46	0.33
FIDELITY ADVISOR									
ADVISORS MATERIALS									
CLASS I									
FMFEX									
Acquired 04/10/13	374.97300	74.41	27,901.73		25,685.64		-2,216.09		
Acquired 10/21/14	9,82200	82.47	810.00		672.81		-137.19		
Acquired 01/28/15	8,13000	74.78	607.98		556.90		-51.08		
Acquired 07/29/15	1,32800	75.28	100.00		90.97		-9.03		
Reinvestments	64.16100	77.23	4,955.61		4,395.03		-560.58		

FREDA B RUNYON FOUNDATION

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 2229-4371

Mutual Funds
Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	458,41400	\$74.99	\$34,375.32	68.5000	\$31,401.35	-\$2,973.97	\$351.60	1.12
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$29,419.71								
\$1,981.64								
GABELLI EQUITY INCOME								
CLASS 1								
GCIEX								
Acquired 02/02/12	1,305.79300	21.65	28,270.40		34,564.34	6,293.94		
Acquired 12/14/15	1,625.86100	26.14	42,500.00		43,036.55	536.55		
Reinvestments	290.54300	27.13	7,883.97		7,690.66	-193.31		
Total	3,222.19700	\$24.41	\$78,654.37	26.4700	\$85,291.55	\$6,637.18	\$3,544.41	4.16
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$70,770.40								
\$14,521.15								
MFS SER TRX								
INTERNATIONAL DIV FUND								
CLASS 1								
MDIIX								
Acquired 02/02/12	3,777.31900	13.15	49,671.72		58,435.12	8,763.40		
Acquired 10/31/12	687.02900	13.80	9,481.00		10,628.34	1,147.34		
Acquired 10/21/14	636.53000	15.85	10,089.00		9,847.11	-241.89		
Reinvestments	302.37700	15.57	4,710.92		4,677.78	-33.14		
Total	5,403.25500	\$13.69	\$73,952.64	15.4700	\$83,586.35	\$9,635.71	\$1,415.65	1.69
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$69,241.72								
\$14,346.63								
MFS SER TR I								
VALUE FD								
CL I								
MEIIX								
Acquired 09/21/09 nc	566.23200	20.16	11,457.46		18,728.93	7,271.47		
Acquired 01/21/10 nc	972.35200	20.90	20,328.40		32,048.72	11,720.32		
Acquired 09/15/10 nc	139.94800	20.84	2,917.38		4,612.68	1,695.30		
Acquired 12/14/15	1,303.28100	32.61	42,500.00		42,956.13	456.13		
Reinvestments m	598.49900	28.81	17,247.91		19,726.54	2,478.63		
Total	3,562.31200	\$26.37	\$94,451.15	32.9600	\$118,073.00	\$23,621.85	\$2,618.67	2.22
Client Investment (Excluding Reinvestments)								
Gain/Loss on Client Investment (Including Reinvestments)								
\$77,203.24								
\$40,869.76								

FREDA B RUNYON FOUNDATION

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 2229-4371

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
WELLS FARGO ABSOLUTE RETURN FUND CLASS ADMIN WARDX								
Acquired 10/31/12	5,702.67600	10.11	57,654.04		58,053.24	399.20		
Acquired 04/10/13	102.60100	10.78	1,106.04		1,044.48	-61.56		
Reinvestments	415.09600	10.77	4,471.43		4,225.67	-245.76		
Total	6,220.37300	\$10.17	\$63,231.51	10.1800	\$63,323.39	\$91.88	N/A	N/A
Client Investment (Excluding Reinvestments) \$58,760.08								
Gain/Loss on Client Investment (Including Reinvestments) \$4,563.31								
PRINCIPAL FDS INC MIDCAP FUND INSTL CLASS PCBIX								
Acquired 10/21/14	2,704.03000	21.53	58,217.76		56,514.22	-1,703.54		
Reinvestments	347.56300	21.05	7,318.28		7,264.07	-54.21		
Total	3,051.59300	\$21.48	\$65,536.04	20.9000	\$63,778.29	-\$1,757.75	\$80.86	0.13
Client Investment (Excluding Reinvestments) \$58,217.76								
Gain/Loss on Client Investment (Including Reinvestments) \$5,560.53								
AMERICAN EUROPACIFIC m GROWTH FU CL F2 AEPFX								
Reinvestments m	211.23500	42.87**	9,057.17		9,558.39	501.22		
Total	1,827.38600	\$36.46	\$66,626.46	45.2500	\$82,689.21	\$16,062.75	\$1,688.50	2.04
Client Investment (Excluding Reinvestments) \$57,569.29								
Gain/Loss on Client Investment (Including Reinvestments) \$25,119.92								
PRINCIPAL FDS INC GLOBAL REAL ESTATE SECS FD CL P POSPX								
Acquired 10/21/14	4,504.51100	8.86	39,909.96		40,180.23	270.27		
Acquired 07/29/15	141.13100	9.23	1,302.64		1,258.89	-43.75		
Reinvestments	318.27900	9.13	2,907.24		2,839.05	-68.19		
Total	4,963.92100	\$8.89	\$44,119.84	8.9200	\$44,278.17	\$158.33	\$1,141.70	2.58
Client Investment (Excluding Reinvestments) \$41,212.60								
Gain/Loss on Client Investment (Including Reinvestments) \$3,065.57								

FREDA B RUNYON FOUNDATION

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 2229-4371

Mutual Funds

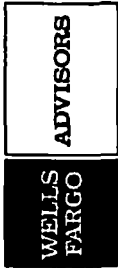
Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Total	8,004.83600	\$11.91	\$95,333.94	14.7300	\$117,911.23	\$22,577.29	N/A	N/A
Client Investment (Excluding Reinvestments)								
					\$89,209.54			
Gain/Loss on Client Investment (Including Reinvestments)								
					\$28,701.69			
Total Open End Mutual Funds					\$1,036,513.04	\$77,252.11	\$20,027.45	1.93
Total Mutual Funds					\$1,036,513.04	\$77,252.11	\$20,027.45	1.93

** Because you have more than 6 tax lots, we are showing the average cost per share
in This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
net Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			179,260.00
12/11	Cash	LT CAP GAIN		MFS SER TR I VALUE FD CL I		2,603.61	
				121015 2,185.32200 AS OF 12/10/15			
12/11	Cash	SHRT TRM GAIN		MFS SER TR I VALUE FD CL I		95.41	
				121015 2,106.82900 AS OF 12/10/15			
12/11	Cash	DIVIDEND		MFS SER TR I VALUE FD CL I		409.33	
				121015 2,103.95300 AS OF 12/10/15			
12/11	Cash	REINVESTMENT	78.49300	MFS SER TR I VALUE FD CL I		-2,603.61	



FREDA B RUNYON FOUNDATION

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 2522-1345

Stocks, options & ETFs
Stocks and ETFs continued

DESCRIPTION	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED	
				ANNUAL INCOME	ANNUAL YIELD (%)
ISHARES CORE S&P 500 ET S&P 500 INDEX FD IVV	476	204.8700	97,518.12	2,209.59	2.26
SPDR S&P INTL SMALL ET CAP GWLX	598	28.2300	16,881.54	359.39	2.12
VANGUARD FTSE ET DEVELOPED MARKETS ETF VEA	1,598	36.7200	58,678.56	1,711.45	2.91
VANGUARD INTL EQUITY ET INDEX FDS FTSE EMERGING MKTS ETF VWO	759	32.7100	24,826.89	809.09	3.25
VANGUARD MID CAP ET VO	308	120.1100	36,993.88	1,071.22	2.89
VANGUARD REIT ET VNQ	227	79.7300	18,098.71	709.14	3.91
VANGUARD SMALL CAP VALU ETF VBR	67	98.7700	6,617.59	252.85	3.82
VANGUARD SMALL CAP ET VB	329	110.6400	36,400.56	1,042.93	2.86
VANGUARD TOTAL BOND ET MARKET BND	131	80.7600	10,579.56	262.13	2.47
Total Stocks and ETFs			\$329,841.51	\$8,766.73	2.66
Total Stocks, options & ETFs			\$329,841.51	\$8,766.73	2.66

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			2,249.24
12/07	Cash	DIVIDEND		VANGUARD TOTAL BOND ETF MARKET 120715		21.87	2,271.11
			131				

2015 Year-End Account Summary

As of Date: 02/19/16



Account Number: 7226-7417

Your Financial Advisor:
 J. MONROE /
 M. MILLIKER / G. ANDERSON
 Phone: (666) 579-3716

Payer:
 FIRST CLEARING, LLC
 2801 MARKET STREET
 SAINT LOUIS, MO 63103
 Payer ID # Z3-23B4840

FREDA B RUNYON FOUNDATION
 SHARON C BAIERLEIN-PRESIDENT
 RONALD BAIERLEIN-VICEPRESIDENT
 6140 QUARTZ DR
 EL DORADO, CA 95623-7946

Year-End Account Summary

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Box	Dividends and Distributions - Summary	Amount
1a	Total Ordinary Dividends	\$7,301.69
1b	Qualified Dividends	\$6,528.37
2a	Total Capital Gain Distributions	\$0.00
2b	Unrecaptured Section 1250 Gain	\$0.00
2c	Section 1202 Gain	\$0.00
2d	Collectibles (28%) Gain	\$0.00
3	Nondividend Distributions	\$34.69
4	Federal Income Tax Withheld	\$0.00
5	Investment Expenses	\$0.00
6	Foreign Tax Paid	\$0.00
7	Foreign Country or U.S. Possession	See Details
8	Cash Liquidation Distributions	\$0.00
9	Noncash Liquidation Distributions	\$0.00
10	Exempt-Interest Dividends	\$0.00
11	Specified Private Activity Bond Interest Dividends	\$0.00

Box	Interest Income - Summary	Amount
1	Interest Income	\$81,808.08
3	Interest on U.S. Savings Bonds and Treasury Obligations	\$0.00
4	Federal Income Tax Withheld	\$0.00
5	Investment Expenses	\$0.00
6	Foreign Tax Paid	\$0.00
7	Foreign Country or U.S. Possession	See Details
8	Tax-Exempt Interest	\$0.00
9	Specified Private Activity Bond Interest	\$0.00
10	Market Discount	\$0.00
11	Bond Premium	\$7,095.99
13	Bond Premium on Tax-Exempt Bond	\$0.00
14	Tax-Exempt and Tax Credit Bond CUSIP No.	See Details

Box	Proceeds from Broker and Barter Exchange Transactions - Summary	Amount
1d	Total Proceeds	\$1,025,960.47
1e	Total Cost or Other Basis	\$1,050,080.44
1g	Adjustments	\$0.00
4	Federal Income Tax Withheld	\$0.00

Box	Original Issue Discount - Summary	Amount
1	Original Issue Discount for 2015	\$413.80
2	Other Periodic Interest	\$0.00
4	Federal Income Tax Withheld	\$0.00
5	Market Discount	\$0.00
6	Acquisition Premium	\$0.00
8	OID on U.S. Treasury Obligations	\$0.00
9	Investment Expenses	\$0.00

2015 Year-End Account Summary

As of Date: 02/19/16

Page 8 of 16

Account Number: 7228-7417

FREDA B RUNYON FOUNDATION
 SHARON C BAIERLEIN-PRESIDENT
 RONALD BAIERLEIN-VICEPRESIDENT

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Proceeds from Broker and Barter Exchange Transactions, continued Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP <small>(Box 1)</small>	Quantity Sold <small>(Box 1)</small>	Date Acquired <small>(Box 1b)</small>	Date Sold or Disposed <small>(Box 1c)</small>	Proceeds <small>(Box 1d)</small>	Cost or Other Basis	Code	Adjustments	Gain/Loss Amount	Additional Information Original Basis
HSBC FINANCE CORP INTERNOTES CPN: 5.60% DUE 02/15/2018 CUSIP: 40429XUD6	40000	05/04/2011	07/29/2015	43,205.00	41,487.33		0.00	1,717.67	43,657.80
MORGAN STANLEY FIX TO FLOAT MEDIUM TERM CPN 3.00% DUE 08/02/2019 CUSIP: 61760QBR4	100000	04/18/2013	11/09/2015	100,236.00	102,559.75		0.00	-2,323.75	104,006.00
NEW YORK NY TAXABLE SER D 1 BUILD AMER BDS G/O CPN 4.7450% DUE 12/01/20 CUSIP: 64966HTQ3	125000	12/11/2013	04/20/2015	138,161.75	139,080.70		0.00	-918.95	142,958.50
Totals				\$646,216.27	\$687,296.45		\$0.00	(\$21,080.18)	

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SNAPSHOT

FREDA B RUNYON FOUNDATION

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER: 2229-4371

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$179,260.00	48,132.55
Income and distributions	38,120.86	298,268.14
Securities sold and redeemed	0.00	\$346,400.69
Net additions to cash	\$38,120.86	-301,052.51
Securities purchased	-208,120.13	-50,964.00
Electronic funds transfers	-4,247.00	-16,343.28
Other subtractions and fees	0.00	
Net subtractions from cash	-\$212,367.13	-\$368,359.79
Closing value of cash and sweep balances	\$5,013.73	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	0.73	3.61
Ordinary dividends and ST capital gains	10,245.03	16,605.59
Qualified dividends	0.00	752.19
Long term capital gains	27,875.10	30,337.30
Total taxable income	\$38,120.86	\$47,698.69
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$38,120.86	\$47,698.69

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.

Gain/loss summary

	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0.00	-5,672.50
Long term (L)	0.00	-1,763.32
Total	\$0.00	-\$7,435.82