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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation ARTHUR J RAEF & BLANCHE D RAEF SCHO SCHOLARSHIP FUND		A Employer identification number 47-0891370
Number and street (or P O box number if mail is not delivered to street address) C/O FIRST SECURITY BANK, PO BOX 190		B Telephone number (see instructions) 087-042-5216
City or town, state or province, country, and ZIP or foreign postal code MOUNTAIN HOME AR 72654		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 598,610 (Part I, column (d) must be on cash basis)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	14,880	8,480		
	4 Dividends and interest from securities	7,413	7,413		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	10,855			
	b Gross sales price for all assets on line 6a 281,603				
	7 Capital gain net income (from Part IV, line 2)		2,399		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	33,148	18,292	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 2	1,000	1,000		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 3	156	156		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 4	6,151	6,151		
	24 Total operating and administrative expenses. Add lines 13 through 23	7,307	7,307	0	0
25 Contributions, gifts, grants paid See Statement 5	30,000			30,000	
26 Total expenses and disbursements. Add lines 24 and 25	37,307	7,307	0	30,000	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-4,159				
b Net investment income (if negative, enter -0-)		10,985			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
					(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing					
	2	Savings and temporary cash investments			23,955	25,211	25,211
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶					
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶		0			
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments – U S and state government obligations (attach schedule) Stmt 6			90,091	90,059	90,067
	b	Investments – corporate stock (attach schedule) See Stmt 7			62,115	81,043	91,087
	c	Investments – corporate bonds (attach schedule) See Stmt 8			207,129	207,129	219,946
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶					
	12	Investments – mortgage loans					
	13	Investments – other (attach schedule) See Statement 9			208,963	185,091	172,299
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶					
	15	Other assets (describe ▶)					
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)			592,253	588,533	598,610
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)			0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds			592,253	588,094	
	30	Total net assets or fund balances (see instructions)			592,253	588,094	
	31	Total liabilities and net assets/fund balances (see instructions)			592,253	588,094	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	592,253
2	Enter amount from Part I, line 27a	2	-4,159
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	588,094
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	588,094

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FIRST SECURITY BANK				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 2,399			2,399	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			2,399	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	2,399
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	31,844	575,909	0.055293
2013	31,254	669,170	0.046706
2012	29,750	653,872	0.045498
2011	18,750	602,760	0.031107
2010	25,000	588,177	0.042504
2 Total of line 1, column (d)			2 0.221108
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.044222
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 0
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 110
7 Add lines 5 and 6			7 110
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 30,000

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	110
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	110
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	110
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	110
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation See Stmt 10		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► FIRST SECURITY BANK PO BOX 1906 Located at ► MOUNTAIN HOME	Telephone no ► 087-042-5216 AR ZIP+4 ► 72654		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	N/A	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST SECURITY BANK 1025 HWY 62	MOUNTAIN HOME AR 72654	TRUSTEE 0.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	0
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0
6	Minimum investment return. Enter 5% of line 5	6	0

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2015 from Part VI, line 5	2a	110
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	110
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	0

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	30,000
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	30,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	110
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	29,890

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			25,744	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 30,000				
a Applied to 2014, but not more than line 2a			25,744	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus	4,256			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,256			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	4,256			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	4,256			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶					
b Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
TRUST DEPARTMENT, FIRST SECURITY BA 870-425-2166
PO BOX 1906 MOUNTAIN HOME AR 72654

b The form in which applications should be submitted and information and materials they should include
See Statement 11

c Any submission deadlines
See Statement 12

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.
See Statement 13

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 14				30,000
Total			▶ 3a	30,000
b Approved for future payment N/A				
Total			▶ 3b	

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description				How Received		Net	
Whom Sold	Date Acquired	Date Sold	Sale Price	Cost	Expense	Depreciation	Gain / Loss
1000 shs FHLN FIXED RATE	10/27/14	2/06/15	Purchase	10,000	\$	\$	
16333.33 shs FEDERAL HOME LN BKS	12/12/14	6/30/15	Purchase	16,333			
20000 shs FEDERAL FARM CR BKS	8/13/14	7/10/15	Purchase	20,181			-181
20000 shs FEDERAL FARM CREDIT BKS	9/16/14	7/16/15	Purchase	20,000			
3666.67 shs FEDERAL HOME LN BKS	12/12/14	9/30/15	Purchase	3,667			
20000 shs FEDERAL HOME LN MTG CORP	7/21/15	10/30/15	Purchase	20,000			
10000 shs FHL MTG CORP MED TERM	2/24/15	11/25/15	Purchase	9,984			16
20000 shs FNMA MEDIUM TERM STEP UP	9/16/14	9/25/15	Purchase	19,910			90
160 shs of VANGUARD INDEX MID-CAP	10/31/14	5/21/15	Purchase	19,386			1,615
25 shs MICHAEL KORS HOLDINGS LIMIT	9/24/14	5/21/15	Purchase	2,001			-473
30 shs T. ROWE PRICE GROUP, INC.	9/30/14	7/10/15	Purchase	2,360			-38
15 shs CUMMINS INC	5/21/15	8/04/15	Purchase	2,135			-250
40 shs VANGUARD WORLDS IT ETF	9/30/14	8/12/15	Purchase	4,013			245
25 shs VMWARE INC	9/30/14	9/15/15	Purchase	2,356			-345
25 shs OCCIDENTAL PETROLEUM CORP	8/08/13	2/10/15	Purchase	1,096			934
10 shs CALIFORNIA RES CORP	8/08/13	2/10/15	Purchase	1,096			-1,032
1884.921 shs GOLDMAN SACHS STRATEGIC	3/18/14	5/01/15	Purchase	19,942			-961
							1

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
25 shs CATERPILLAR INC		8/08/13	5/21/15	\$ 2,229	Purchase	\$ 2,089	\$	\$	140
25 shs APACHE CORP		8/08/13	5/21/15	1,553	Purchase	2,058			-505
40 shs TESORO CORPORATION		4/07/14	5/21/15	3,626	Purchase	1,978			1,648
1801.279 shs GOLDMAN SACHS STRATEGIC		3/18/14	5/21/15	18,229	Purchase	19,058			-829
10 shs INTERNATIONAL BUSINESS MACHIN		4/07/14	5/21/15	1,737	Purchase	1,947			-210
185 shs FORD MOTOR CO		4/07/14	6/12/15	2,824	Purchase	2,959			-135
40 shs QUALCOMM INC		8/08/13	7/10/15	2,514	Purchase	2,660			-146
20 shs UNITED TECHNOLOGIES		8/08/13	8/04/15	1,979	Purchase	2,120			-141
235.434 shs WELLS FARGO ADVANTAGE		11/26/12	8/12/15	11,355	Purchase	9,229			2,126
320.04 shs FIRST EAGLE OVERSEAS		11/26/12	10/29/15	7,210	Purchase	7,146			64
167.897 shs VANGUARD EQUITY-INCOME		11/26/12	10/29/15	5,242	Purchase	4,035			1,207
557.317 shs FIRST EAGLE OVERSEAS A		2/26/13	10/29/15	12,557	Purchase	12,434			123
130.917 shs WELLS FARGO ADVANTAGE		12/31/12	10/29/15	6,160	Purchase	5,217			943
233.57 shs VANGUARD EQUITY-INCOME		12/31/12	10/29/15	7,292	Purchase	5,641			1,651
165.993 shs FIRST EAGLE OVERSEAS A		12/31/12	10/29/15	3,740	Purchase	3,655			85
358.717 shs WELLS FARGO ADVANTAGE		11/26/12	10/29/15	16,877	Purchase	14,062			2,815

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
					Sale Price				
Total				\$	279,204	\$	270,748	\$	8,456

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 1,000	\$ 1,000	\$	\$
Total	\$ 1,000	\$ 1,000	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
2014 990-PF TAX PAID	\$ 156	\$ 156	\$	\$
Total	\$ 156	\$ 156	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
FIDUCIARY FEES	5,228	5,228	\$	\$
ADVISORY FEES	923	923		
Total	\$ 6,151	\$ 6,151	\$ 0	\$ 0

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Statement 5 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants

Amount	Noncash Description	FMV Explanation	Book Value Amount	Book Value Explanation	Date
500					3/04/15
1,000					1/06/15
500					3/04/15
1,000					3/03/15
1,000					3/03/15
1,000					3/03/15
1,000					3/03/15
500					3/03/15
1,000					3/03/15
1,000					2/12/15
1,000					3/03/15
500					3/04/15
500					1/12/15
500					1/12/15
500					3/03/15
500					3/03/15
500					1/12/15
500					3/03/15
500					3/04/15
500					1/12/15
500					3/03/15
1,000					3/04/15
500					8/06/15
500					8/06/15
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500					8/06/15
500					8/06/15

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Statement 5 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants
(continued)

Amount	Noncash Description	FMV Explanation	Book Value Amount	Book Value Explanation	Date
500					8/06/15
500					8/06/15
500					8/12/15
500					8/13/15
500					8/14/15
500					8/14/15
500					8/17/15
500					8/25/15
500					8/25/15
500					9/02/15
500					9/09/15
500					9/09/15
500					9/29/15
500					12/09/15

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FEDERAL HOME LN 12/30/19	\$ 20,000		Cost	\$
FEDERAL FARM CREDIT 7/16/20	20,000		Cost	
FHLN FIXED RATE 11/04/22	10,000		Cost	
FEDERAL FARM CR 7/7/23	20,181		Cost	
FNMA MEDIUM TERM 9/25/24	19,910		Cost	
FEDERAL HOME LN MTG CORP 11/23/18		9,990	Cost	9,979
FEDERAL NATL MTG ASSN 11/27/19		10,000	Cost	9,982
FEDERAL HOME LN MTG CORP 11/25/20		9,985	Cost	9,959
FEDERAL FARM CR BKS 7/8/21		19,985	Cost	20,046
FEDERAL FARM CR BKS 7/13/23		20,069	Cost	20,100
FEDERAL FARM CR BKS 9/30/24		10,030	Cost	9,991
FEDERAL HOME LN MTG CORP 9/30/25		10,000	Cost	10,010
Total	\$ 90,091	\$ 90,059		\$ 90,067

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Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
AFFILIATED MANAGERS GROUP		2,022	Cost	1,598
AKAMAI TECHNOLOGIES, INC.		2,164	Cost	1,579
ALPHABET INC CL C		3,284	Cost	3,794
AMERIPRISE FINANCIAL INC		2,714	Cost	2,128
APACHE CORP	2,058		Cost	
AVAGO TECHNOLOGIES LTD		1,927	Cost	2,177
BERKSHIRE HATHAWAY	2,774		Cost	
BERKSHIRE HATHAWAY INC		2,774	Cost	2,641
CALIFORNIA RES CORP	1,096		Cost	
CATERPILLAR INC	2,089		Cost	
CELGENE CORP	1,721	1,721	Cost	2,994
CERNER CORP	2,149	2,149	Cost	2,407
CHEVRON CORPORATION		1,999	Cost	1,799
CHIPOTLE MEXICAN GRILL INC		3,060	Cost	2,399
CHUBB CORPORATION		2,553	Cost	3,979
CITIGROUP INC		2,186	Cost	2,070
COMINION RESOURCES INC		1,902	Cost	1,691
DANAHER CORP		2,295	Cost	2,322
ECOLAB, INC.		2,316	Cost	2,288
EXXON MOBIL CORPORATION	2,741	2,741	Cost	2,339
FACEBOOK, INC.		2,637	Cost	3,663
FEDEX CORPORATION	2,178	2,178	Cost	2,980
FORD MOTOR	2,959		Cost	
GENERAL ELECTRIC CO		2,850	Cost	3,427
GILEAD SCIENCES INC	2,666	2,666	Cost	2,530
INTERNATIONAL BUSINESS MACHINES	1,947		Cost	
KROGER		2,505	Cost	2,928
LOWES	1,856	2,203	Cost	3,042
MICHAEL KORS HOLDINGS	2,001		Cost	
MICROSOFT CORPORATION		2,767	Cost	3,329
OCCIDENTAL PETROLEUM CORPORATION	1,096		Cost	
PEPSICO, INC.	2,505	2,505	Cost	2,998
PRICELINE GROUP	2,313	2,313	Cost	2,550
QUALCOMM INCORPORATED	2,660		Cost	
STARBUCKS CORPORATION		2,052	Cost	2,401
T. ROWE PRICE GROUP	2,360		Cost	
TESORO CORP	1,978		Cost	

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Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
THE BOEING COMPANY	\$ 1,882	\$ 1,882	Cost	\$ 2,169
THE CHUBB CORPORATION	2,553		Cost	
THERMO FISHER SCIENTIFIC, INC.		2,643	Cost	2,837
TJX COMPANIES	2,374	2,374	Cost	2,836
UNITED TECHNOLOGIES CORP	2,120		Cost	
UNITEDHEALTH GROUP INCORPORATED	2,558	2,558	Cost	4,117
VERIZON COMMUNICATIONS INC.		1,978	Cost	1,849
VISA INC	2,140	2,140	Cost	3,102
VMWARE INC	2,356		Cost	
WALGREENS BOOTS ALLIANCE INC	2,383	2,383	Cost	3,406
WELLS FARGO & CO	2,602	2,602	Cost	2,718
Total	\$ 62,115	\$ 81,043		\$ 91,087

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
GE GLOBAL INS HODG CORP NT 6.45%	\$ 101,129	\$ 101,129	Cost	\$ 111,564
LR AR INDL DEV REV 6.4% 11/1/17	106,000	106,000	Cost	108,382
Total	\$ 207,129	\$ 207,129		\$ 219,946

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VANGUARD EQUITY INCOME FUND	\$ 10,083	\$ 425	Cost	\$ 516
WELLS FARGO ADVANTAGE GROWTH FUND	29,181	775	Cost	792
FIRST EAGLE OVERSEAS FUND	23,235		Cost	
NORTHERN HIGH YIELD FIXED INCOME	24,432	24,432	Cost	21,204
DELAWARE SMALL CAP	20,916	22,097	Cost	20,876
EATON VANCE FLOATING RATE	23,717	23,717	Cost	21,752
GOLDMAN SACHS STRATEGIC	39,000		Cost	

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Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VANGUARD INDEX MID-CAP	\$ 19,386		Cost	
VANGUARD WORLDS IT ETF	4,013		Cost	
GOLDMAN SACHS HIGH YIELD INSTRL	15,000	15,290	Cost	13,227
PRINCIPAL PREFERRED SECURITIES FUND		19,162	Cost	18,668
IVY INTERNATIONAL CORE EQUITY		41,430	Cost	40,184
T ROW PRICE MID-CAP GROWTH FUND		13,618	Cost	12,259
GUGGENHEIM MACRO OPPORTUNITIES FUND		18,225	Cost	17,086
CALAMOS EVOLVING WORLD GROWTH		5,920	Cost	5,735
Total	\$ 208,963	\$ 185,091		\$ 172,299

Federal Statements**Statement 10 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General**
Explanation**Description**

Arkansas Attorney General does not require a copy be sent to them. If a copy is needed by the Attorney General's office they call the taxpayer and request it.

Statement 11 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description**

SELECTION BASED ON ACADEMIC ACHIEVEMENT, EXTRA-CURRICULAR ACTIVITIES AND FINANCIAL NEED.

Statement 12 - Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description**

NOTIFICATION WILL BE GIVEN TO ARKANSAS STATE UNIVERSITY - MOUNTAIN HOME AND PUBLISHED IN AN ARKANSAS GENERAL NEWSPAPER DURING THE MONTH OF JANUARY AND FEBRUARY OF EACH YEAR. SCHOLARSHIPS WILL BE DISTRIBUTED AROUND MAY OF EACH YEAR FOR THE FALL SEMESTER.

Statement 13 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description**

RECIPIENTS SHALL BE STUDENTS ATTENDING ARKANSAS STATE UNIVERSITY IN MOUNTAIN HOME, ARKANSAS.

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Statement 14 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name		Address		Relationship		Status		Purpose		Amount
MADISON HARNED				ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	500
MOUNTAIN HOME	AR 72653		NONE	ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	1,000
KEVIN L KITE				ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	500
MOUNTAIN HOME	AR 72653		NONE	ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	1,000
KORBIN DUFFY				ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	500
MOUNTAIN HOME	AR 72653		NONE	ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	1,000
HALEN PARNELL				ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	1,000
MOUNTAIN HOME	AR 72653		NONE	ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	1,000
CYMANTHA SIMS				ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	1,000
MOUNTAIN HOME	AR 72653		NONE	ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	1,000
MORGAN D KILGORE				ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	1,000
MOUNTAIN HOME	AR 72653		NONE	ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	1,000
TATANYA A JONES				ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	500
MOUNTAIN HOME	AR 72653		NONE	ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	1,000
BRIANA J LEONARD				ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	500
MOUNTAIN HOME	AR 72653		NONE	ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	1,000
TAMISHA F HICKMAN				ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	1,000
MOUNTAIN HOME	AR 72653		NONE	ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	1,000
KODY J ALDRIDGE				ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	1,000
MOUNTAIN HOME	AR 72653		NONE	ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	1,000
GREGORY C FORD				ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	1,000
MOUNTAIN HOME	AR 72653		NONE	ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	500
SHELBY FISCHER				ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	500
MOUNTAIN HOME	AR 72653		NONE	ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	500
KAYCEE L GRISSUM				ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	500
MOUNTAIN HOME	AR 72653		NONE	ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	500
MICHAEL J WEHMEYER				ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	500
MOUNTAIN HOME	AR 72653		NONE	ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	500
NATASHA PHILLIPS				ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	500
MOUNTAIN HOME	AR 72653		NONE	ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	500
TRISTAN BURDEN				ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	500
MOUNTAIN HOME	AR 72653		NONE	ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	500
KASI CASTEEL				ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	500
MOUNTAIN HOME	AR 72653		NONE	ASU MH	CASHIERS	OFC	1600	EDUCATIONAL	SCHOLARSHIP	500

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**Statement 14 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name		Address			Relationship		Status		Purpose		Amount
MEGAN BLOCK		MOUNTAIN HOME AR 72653		NONE	ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL	SCHOLARSHIP	500	
ANGELA FAUGHT		MOUNTAIN HOME AR 72653		NONE	ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL	SCHOLARSHIP	500	
JENNIFER BAILEY		MOUNTAIN HOME AR 72653		NONE	ASU MH CASHIERS	OFC 1600	N/A	ECUATIONAL	SCHOLARSHIP	500	
KODY J ALDRIDGE		MOUNTAIN HOME AR 72653		NONE	ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL	SCHOLARSHIP	1,000	
ARRIAH THOMAS		MOUNTAIN HOME AR 72653		NONE	ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL	SCHOLARSHIP	500	
ALEX A HICKS		MOUNTAIN HOME AR 72653		NONE	ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL	SCHOLARSHIP	500	
ARRIAH N DEMERITT		MOUNTAIN HOME AR 72653		NONE	ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL	SCHOLARSHIP	500	
MCKANE A CURTIS		MOUNTAIN HOME AR 72653		NONE	ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL	SCHOLARSHIP	500	
KAYCEE L GRISSUM		MOUNTAIN HOME AR 72653		NONE	ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL	SCHOLARSHIP	500	
JUSTIN H WATTS		MOUNTAIN HOME AR 72653		NONE	ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL	SCHOLARSHIP	500	
DOMINIQUE M ROGERS		MOUNTAIN HOME AR 72653		NONE	ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL	SCHOLARSHIP	500	
HANNAH N STINNETT		MOUNTAIN HOME AR 72653		NONE	ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL	SCHOLARSHIP	500	
MORGAN D KILGORE		MOUNTAIN HOME AR 72653		NONE	ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL	SCHOLARSHIP	500	
PATRICIA A STEEL		MOUNTAIN HOME AR 72653		NONE	ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL	SCHOLARSHIP	500	
AUSTIN M STINNETT		MOUNTAIN HOME AR 72653		NONE	ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL	SCHOLARSHIP	500	
MICHAELA J YOUNG		MOUNTAIN HOME AR 72653		NONE	ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL	SCHOLARSHIP	500	
AUSTIN H APPLE		MOUNTAIN HOME AR 72653		NONE	ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL	SCHOLARSHIP	500	

47-0891370

FYE: 12/31/2015

**Statement 14 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name		Address		Relationship		Status	Purpose	Amount
JOSEPH C LARUE		MOUNTAIN HOME AR 72653		ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL SCHOLARSHIP	500
JUSTIN R TURNER		MOUNTAIN HOME AR 72653		ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL SCHOLARSHIP	500
TATANYA A JONES		MOUNTAIN HOME AR 72653		ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL SCHOLARSHIP	500
JESSICA M CANTA		MOUNTAIN HOME AR 72653		ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL SCHOLARSHIP	500
AMBER STAPLES		MOUNTAIN HOME AR 72653		ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL SCHOLARSHIP	500
JAYDE LEONARD		MOUNTAIN HOME AR 72653		ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL SCHOLARSHIP	500
PAIGE D WILLIAMS		MOUNTAIN HOME AR 72653		ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL SCHOLARSHIP	500
BREELYN M ARMS		MOUNTAIN HOME AR 72653		ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL SCHOLARSHIP	500
MALLORY R LYNCH		MOUNTAIN HOME AR 72653		ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL SCHOLARSHIP	500
WILLIAM K ROBINSON		MOUNTAIN HOME AR 72653		ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL SCHOLARSHIP	500
GREGORY COLE FORD		MOUNTAIN HOME AR 72653		ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL SCHOLARSHIP	500
MICHAEL J WEHMEYER		MOUNTAIN HOME AR 72653		ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL SCHOLARSHIP	500
EASTON REESE		MOUNTAIN HOME AR 72653		ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL SCHOLARSHIP	500
MATTHEW A SLATER		MOUNTAIN HOME AR 72653		ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL SCHOLARSHIP	500
ANDY P SLATER		MOUNTAIN HOME AR 72653		ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL SCHOLARSHIP	500
NATALIE UNGERANK		MOUNTAIN HOME AR 72653		ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL SCHOLARSHIP	500
BLAKE MCKEE		MOUNTAIN HOME AR 72653		ASU MH CASHIERS	OFC 1600	N/A	EDUCATIONAL SCHOLARSHIP	500
				ASH MH CASHIERS	OFC 1600	N/A	EDUCATIONAL SCHOLARSHIP	500

Federal Statements**Statement 14 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name		Address		Relationship	Status	Purpose	Amount
Address							
Total							30,000