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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning

, 2015, and ending

, 20

Name of foundation C.W. Yount Foundation, Inc.		A Employer identification number 47-0600603
Number and street (or P.O. box number if mail is not delivered to street address) PO Box 441	Room/suite	B Telephone number (see instructions) 308-641-3284
City or town, state or province, country, and ZIP or foreign postal code Gering NE 69341		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3642978	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	235	235	235	
	4 Dividends and interest from securities	35068	35068	35068	
	5a Gross rents	128912	128912	128912	
	b Net rental income or (loss)	60718			
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)	-0-	-0-	-0-	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances	253923			
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	253923		253923		
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	418138	164215	418138		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	39134	21446	27301	11833
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	6433	6433	6433	
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest	748	748	748	
	18 Taxes (attach schedule) (see instructions)	37331	17833	37331	
	19 Depreciation (attach schedule) and depletion	58327	2080	58327	
	20 Occupancy				
	21 Travel, conferences, and meetings	65	65	65	65
	22 Printing and publications				
	23 Other expenses (attach schedule)	135983	49514	135983	11898
	24 Total operating and administrative expenses. Add lines 13 through 23	278021	98119	266188	
	25 Contributions, gifts, grants paid	179908			179908
26 Total expenses and disbursements. Add lines 24 and 25	457929	98119	266188	191806	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	< 39791 >				
b Net investment income (if negative, enter -0-)		66096			
c Adjusted net income (if negative, enter -0-)			151950		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		112660	82493	82493
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ <u>CD/Bond</u>				
		Less: allowance for doubtful accounts ▶			15000	15000
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) <u>RBC + ST</u>		417136	451388	363439
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule) <u>Co-op Equities</u>		12980	12206	12206	
14	Land, buildings, and equipment: basis ▶ <u>158392.2</u>					
	Less: accumulated depreciation (attach schedule) ▶ <u>490830</u>		1151417	1093092	1531840	
15	Other assets (describe ▶ <u>Cash Equivalents</u>)		1392792	1392792	1638000	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		3086985	3046971	3642978	
Liabilities	17	Accounts payable and accrued expenses		1191	968	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ <u>Deposit</u>)		465	465	
	23	Total liabilities (add lines 17 through 22)		1656	1433	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		3085329	3045538	
	31	Total liabilities and net assets/fund balances (see instructions)		3086985	3046971	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3085329
2	Enter amount from Part I, line 27a	2	< 39791 >
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3045538
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3045538

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	- 0 -
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	- 0 -

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	199891	4020166	.0497
2013	209847	4224300	.0497
2012	218069	4337614	.0503
2011	224700	4513792	.0498
2010	166374	3514447	.0473
2 Total of line 1, column (d)			2 .2468
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .0493
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 3801608
5 Multiply line 4 by line 3			5 187419
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 661
7 Add lines 5 and 6			7 188080
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 191806

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	661	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	661	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	661	
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	661	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ▶ Refunded ▶	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		<input checked="" type="checkbox"/>
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?		<input checked="" type="checkbox"/>
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: c By language in the governing instrument, or c By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>Nebraska</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation <u>Not App'd</u>		<input checked="" type="checkbox"/>
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>None</u>	<input checked="" type="checkbox"/>	
14 The books are in care of ▶ <u>James A. Emery</u> Telephone no. ▶ <u>308-641-3284</u> Located at ▶ <u>2885 Applewood Rd., Greensboro, NC</u> ZIP+4 ▶ <u>27431</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____	2b	<input checked="" type="checkbox"/>
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Ernest Ouderkerk Gering NE	President + Director	1250 Dir. 1750 Officer	-0-	-0-
Tom Halyoke Scottsbluff, NE	Secretary + Director	1250 Dir. 1750 Officer	-0-	-0-
Dale John Gering NE	VP + Director	1250 Dir. 1750 Officer	-0-	-0-
James Emery Gering NE	Manager + Director	1250 Dir. 2884 Officer	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities <i>RBC + ST</i>	1a	<i>383544</i>
b	Average of monthly cash balances <i>144903 1787008</i>	1b	<i>1931911</i>
c	Fair market value of all other assets (see instructions)	1c	<i>1544046</i>
d	Total (add lines 1a, b, and c)	1d	<i>3859501</i>
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	<i>- 0 -</i>
3	Subtract line 2 from line 1d	3	<i>3859501</i>
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	<i>57893</i>
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	<i>3801608</i>
6	Minimum investment return. Enter 5% of line 5	6	<i>190080</i>

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	<i>190080</i>
2a	Tax on investment income for 2015 from Part VI, line 5	2a	<i>661</i>
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	<i>661</i>
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	<i>189419</i>
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	<i>189419</i>
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	<i>189419</i>

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	<i>191806</i>
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	<i>191806</i>
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	<i>661</i>
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	<i>191145</i>

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				189419
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			-0-	
b Total for prior years: 20____, 20____, 20____		-0-		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				1192
c From 2012				3036
d From 2013				322
e From 2014				
f Total of lines 3a through e	4550			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ <u>191806</u>				
a Applied to 2014, but not more than line 2a			-0-	
b Applied to undistributed income of prior years (Election required—see instructions)		-0-		
c Treated as distributions out of corpus (Election required—see instructions)	-0-			
d Applied to 2015 distributable amount				189419
e Remaining amount distributed out of corpus	2387			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				-0-
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6937			
b Prior years' undistributed income. Subtract line 4b from line 2b		-0-		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		-0-		
d Subtract line 6c from line 6b. Taxable amount—see instructions		-0-		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			-0-	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				-0-
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	-0-			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	-0-			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	6937			
10 Analysis of line 9:				
a Excess from 2011				1192
b Excess from 2012				3036
c Excess from 2013				322
d Excess from 2014				
e Excess from 2015				2387

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed			N/A	
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year <i>Schedule Attached</i>				<i>179908</i>
Total			▶ 3a	<i>179908</i>
b Approved for future payment <i>Same List as Shown for 2015 Target is 180000 for 2016</i>				
Total			▶ 3b	<i>180000</i>

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		<input checked="" type="checkbox"/>
	(2) Other assets	1a(2)		<input checked="" type="checkbox"/>
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		<input checked="" type="checkbox"/>
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		<input checked="" type="checkbox"/>
	(3) Rental of facilities, equipment, or other assets	1b(3)		<input checked="" type="checkbox"/>
	(4) Reimbursement arrangements	1b(4)		<input checked="" type="checkbox"/>
	(5) Loans or loan guarantees	1b(5)		<input checked="" type="checkbox"/>
	(6) Performance of services or membership or fundraising solicitations	1b(6)		<input checked="" type="checkbox"/>
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		<input checked="" type="checkbox"/>
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

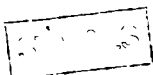
[illegible]

b If “Yes,” complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	



C.W. Yount Foundation, Inc.
Form 990-PF

Part of the	Lines	Info
1		
2		

47-0600603

1	2	3
1	Part 1, Line 18, Taxes	
2	Oil Severance	5768
3	Oil Ad Valorem	13730
4	Foreign	67
5	Excise	566
6	Payroll	421
7	Water	16779
8		37331
9		
10	Line 23, Other Expenses	
11	Oil Production	
12	Repairs	39664
13	Pumper	16800
14	Utilities/propane	28851
15	Insurance / Bond	1154
16		86469
17		
18	Farm & Ranch	
19	Repairs	12328
20	Insurance	8199
21	Chemical & Spray	2196
22	Fuel	116
23	Utilities	3010
24	Fertilizer	20880
25	Contract Labor	1135
26	Miscellaneous	1050
27		48914
28	Administrative	
29	PO & Safe Deposit	148
30	Postage	199
31	Bank Service	64
32	Tax docs	10
33	Office & Stationery	156
34	Occupation Fee	23
35		600
36	Total Line 23	135983
37		
38	Line 16(a) Legal	6433
39	Chaloupka, Holyoke, et al	
40	(Border Dispute)	

Part XV # 3 a

GRANTS AND CONTRIBUTIONS

WNCC	0.00	0.00	0.00	0.00	25,000.00	6.63	25,000.00	5.36
CADWIN	0.00	0.00	0.00	0.00	18,500.00	4.91	18,500.00	3.97
HABITAT FOR HUMANITY	0.00	0.00	0.00	0.00	2,500.00	0.66	2,500.00	0.54
GO BASEBALL	0.00	0.00	0.00	0.00	3,000.00	0.80	3,000.00	0.64
GERING CEMETERY BD	0.00	0.00	0.00	0.00	1,250.00	0.33	1,000.00	0.21
SUMMIT CHRISTIAN COLLEGE	0.00	0.00	0.00	0.00	15,000.00	3.96	10,000.00	2.15
CHRISTIAN HERITAGE HOMES	0.00	0.00	0.00	0.00	2,500.00	0.66	3,000.00	0.64
BOY SCOUTS	0.00	0.00	0.00	0.00	2,000.00	0.53	1,000.00	0.21
FARM & RANCH MUSEUM	0.00	0.00	0.00	0.00	10,000.00	2.65	12,000.00	2.57
CENTRAL CHURCH CHRIST	0.00	0.00	0.00	0.00	7,000.00	1.86	12,000.00	2.57

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C.W. YOUNT FOUNDATION, INC.
STATEMENT OF REVENUES AND EXPENSES
For the One Month and Years Ended
December 31, 2015 And 2014

	2015		2014		2015		2014	
	Current Period		Current Period		Year To Date		Year To Date	
	Amount	Pct	Amount	Pct	Amount	Pct	Amount	Pct
GERING METHODIST	\$ 0.00	0.00	\$ 0.00	0.00	\$ 7,000.00	1.86	\$ 12,000.00	2.57
CAMP ROCK	0.00	0.00	0.00	0.00	3,500.00	0.93	3,500.00	0.75
CAMP SCOTT	0.00	0.00	0.00	0.00	2,000.00	0.53	2,500.00	0.54
CAMP NORWESCA	0.00	0.00	0.00	0.00	1,500.00	0.40	2,000.00	0.43
KEEP SCB-GRG BEAUTIFUL	0.00	0.00	0.00	0.00	1,000.00	0.27	1,000.00	0.21
CEDAR CANYON SCHOOL	0.00	0.00	0.00	0.00	1,500.00	0.40	1,500.00	0.32
THEATRE WEST	0.00	0.00	0.00	0.00	1,000.00	0.27	1,000.00	0.21
NE HUMANITIES COUCIL	0.00	0.00	750.00	3.26	500.00	0.13	750.00	0.16
OREGON TRAIL DAYS ASSO	0.00	0.00	0.00	0.00	1,500.00	0.40	1,500.00	0.32
SCB-GRG SOUP KITCHENS	0.00	0.00	0.00	0.00	3,200.00	0.85	2,400.00	0.51
GRG METHODIST SOUP KITCHEN	0.00	0.00	0.00	0.00	600.00	0.16	600.00	0.13
SCB METHODIST MEXICO FD	0.00	0.00	1,000.00	4.34	2,000.00	0.53	3,000.00	0.64
EMMAUS CHRISTIAN LEADERSHIP	0.00	0.00	0.00	0.00	750.00	0.20	750.00	0.16
YMCA FUND DRIVE	0.00	0.00	0.00	0.00	1,500.00	0.40	1,500.00	0.32
ELKS CHRISTMAS BASKETS	0.00	0.00	0.00	0.00	1,500.00	0.40	1,500.00	0.32
DOVES	0.00	0.00	1,000.00	4.34	2,000.00	0.53	3,500.00	0.75
CASA	0.00	0.00	1,000.00	4.34	2,000.00	0.53	3,500.00	0.75
UNITED WAY	0.00	0.00	0.00	0.00	1,500.00	0.40	1,500.00	0.32
SALVATION ARMY	0.00	0.00	1,500.00	6.51	1,500.00	0.40	1,500.00	0.32
CARPENTER CENTER	0.00	0.00	0.00	0.00	1,500.00	0.40	1,500.00	0.32
CHUCK WAGON CHURCH	0.00	0.00	0.00	0.00	5,300.00	1.41	3,500.00	0.75
CAT/PUP PACKS	0.00	0.00	0.00	0.00	2,500.00	0.66	2,500.00	0.54
OREGON TRAIL YOUTH RANCH	0.00	0.00	0.00	0.00	3,500.00	0.93	2,000.00	0.43
FIREFIGHTER MINISTRY	0.00	0.00	1,000.00	4.34	4,000.00	1.06	3,000.00	0.64
PREVENTION COALITION	0.00	0.00	0.00	0.00	1,000.00	0.27	2,000.00	0.43
VETERANS MFERF	0.00	0.00	0.00	0.00	1,500.00	0.40	1,500.00	0.32
POTTER'S WHEEL MINISTRIES	0.00	0.00	1,000.00	4.34	7,500.00	1.99	6,000.00	1.29
PANHANDLE HUMANE SOCIETY	0.00	0.00	0.00	0.00	750.00	0.20	500.00	0.11
GERING SENIOR CENTER	100.00	0.61	0.00	0.00	1,100.00	0.29	800.00	0.17
CAMP GRACE	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.11
CIRRUS HOUSE	0.00	0.00	4,000.00	17.37	4,000.00	1.06	4,000.00	0.86
KYRA'S KISSES	0.00	0.00	0.00	0.00	500.00	0.13	0.00	0.00
KIDS IN CRISIS	0.00	0.00	0.00	0.00	750.00	0.20	0.00	0.00
CONTRIBUTIONS - MISC	0.00	0.00	0.00	0.00	2,100.00	0.56	1,400.00	0.30
WNCC	(274.50)	(1.66)	0.00	0.00	3,408.11	0.90	14,107.90	3.03
NEBR MED CENTER	0.00	0.00	0.00	0.00	8,750.00	2.32	0.00	0.00
SUMMIT CHRISTIAN COLLEGE	0.00	0.00	0.00	0.00	4,950.00	1.31	7,200.00	1.54
GERING HIGH SCH AWARDS	0.00	0.00	0.00	0.00	4,000.00	1.06	4,000.00	0.86

Total for 2015 179908