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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2015**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

▶ **Do not enter social security numbers on this form as it may be made public.**  
▶ **Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**

**For calendar year 2015 or tax year beginning**

**, and ending**

Name of foundation <b>LANDS-CABRERA FUND</b>			A Employer identification number <b>46-7175461</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>BNY Mellon, N A - P O Box 185</b>		Room/suite	B Telephone number (see instructions) <b>(212) 922-8065</b>	
City or town <b>Pittsburgh</b>	State <b>PA</b>	ZIP code <b>15230-0185</b>	C If exemption application is pending, check here <input type="checkbox"/>	
Foreign country name	Foreign province/state/county	Foreign postal code	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>6,790,823</b>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,000,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	177,779	176,040		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-12,747			
	b Gross sales price for all assets on line 6a <b>817,367</b>				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	4,476	4,476			
12 <b>Total.</b> Add lines 1 through 11	1,169,508	180,516	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	184,392	50,635		33,757
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,930	815		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	267	17		250
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	86,589	51,467	0	34,007
	25 Contributions, gifts, grants paid	322,431			322,431
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	409,020	51,467	0	356,438	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	760,488				
b Net investment income (if negative, enter -0-)		129,049			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.  
HTA

Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,223,539	221,572	221,572
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	3,855,740	6,618,600	6,569,251	
14	Land, buildings, and equipment, basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	6,079,279	6,840,172	6,790,823	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	6,079,279	6,840,172	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see instructions)	6,079,279	6,840,172		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	6,079,279	6,840,172		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,079,279
2	Enter amount from Part I, line 27a	2	760,488
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	958
4	Add lines 1, 2, and 3	4	6,840,725
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	553
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,840,172

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	-12,747
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	33,227	5,260,948	0.006316
2013	0	291,957	0.000000
2012			0.000000
2011			0.000000
2010			0.000000
<b>2</b>	Total of line 1, column (d)		<b>2</b> 0.006316
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		<b>3</b> 0.003158
<b>4</b>	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		<b>4</b> 6,927,406
<b>5</b>	Multiply line 4 by line 3		<b>5</b> 21,877
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b)		<b>6</b> 1,290
<b>7</b>	Add lines 5 and 6		<b>7</b> 23,167
<b>8</b>	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		<b>8</b> 356,438

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0	
<b>3</b>	Add lines 1 and 2	<b>3</b>	1,290	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	<b>5</b>	1,290	
<b>6</b>	<b>Credits/Payments</b>			
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>	684	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	937	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments Add lines 6a through 6d	<b>7</b>	1,621	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	0	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	331	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY AG # 44-34-50		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>BNY MELLON, N A</u> Telephone no ▶ <u>(212) 922-8065</u> Located at ▶ <u>P.O. BOX 185, PITTSBURGH, PA</u> ZIP+4 ▶ <u>15230-0185</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>   <u>N/A</u>			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b	N/A	
6b		X
7b	N/A	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BNY Mellon, N A P O Box 185 Pittsburgh, PA 15230-0185	CO TRUSTEE SEE ATTACHED	71,869	NONE	NONE
BNY Mellon, N A P O Box 185 Pittsburgh, PA 15230-0185	FEE REIMBURSEMENT	-4,139	N/A	N/A
J NEWTON NASH 230 PARK AVE, RM 1000 NEW YORK, NY 10169-109	CO TRUSTEE 5 00	16,662	NONE	NONE

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

**NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE		
2		
All other program-related investments See instructions 3 NONE		
<b>Total. Add lines 1 through 3</b>		NONE

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	5,919,473
<b>b</b>	Average of monthly cash balances	<b>1b</b>	1,113,427
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	7,032,900
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	7,032,900
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	105,494
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	6,927,406
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	346,370

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	346,370
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	1,290
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI )	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,290
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	345,080
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	345,080
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	345,080

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	356,438
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	NONE
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	356,438
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	1,290
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	355,148

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				345,080
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			240,350	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010				
<b>b</b> From 2011				
<b>c</b> From 2012				
<b>d</b> From 2013				
<b>e</b> From 2014				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4. ▶ \$ 356,438				
<b>a</b> Applied to 2014, but not more than line 2a			240,350	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2015 distributable amount				116,088
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				228,992
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011				
<b>b</b> Excess from 2012				
<b>c</b> Excess from 2013				
<b>d</b> Excess from 2014				
<b>e</b> Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
<b>b</b> 85% of line 2a					0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon.					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
<b>(3)</b> Largest amount of support from an exempt organization					0
<b>(4)</b> Gross investment income					0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NOT APPLICABLE

- b** The form in which applications should be submitted and information and materials they should include

NOT APPLICABLE

- c** Any submission deadlines

NOT APPLICABLE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NOT APPLICABLE

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a</b> <i>Paid during the year</i> See Attached Statement</p>				
<b>Total</b>				▶ <b>3a</b> 322,431
<p><b>b</b> <i>Approved for future payment</i> NONE</p>				
<b>Total</b>				▶ <b>3b</b> NONE





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2015**

Name of the organization

LANDS-CABRERA FUND

Employer identification number

46-7175461

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ .....

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> LANDS-CABRERA FUND	<b>Employer identification number</b> 46-7175461
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF GRAZIELLA C LANDS C/O SULLIVAN & WORCESTER LLP, 1633 BROADV NEW YORK NY 10019 Foreign State or Province _____ Foreign Country _____	\$ 1,000,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	_____ _____ Foreign State or Province: _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	_____ _____ Foreign State or Province: _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-----	_____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

<b>Name of organization</b> LANDS-CABRERA FUND	<b>Employer identification number</b> 46-7175461
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**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----

<b>Name of organization</b> LANDS-CABRERA FUND	<b>Employer identification number</b> 46-7175461
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**Part III** *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once See instructions) ▶ \$ .....0  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	..... ..... .....	..... ..... .....	..... ..... .....
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
..... ..... .....		..... ..... .....	
For. Prov                      Country			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	..... ..... .....	..... ..... .....	..... ..... .....
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
..... ..... .....		..... ..... .....	
For. Prov                      Country			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	..... ..... .....	..... ..... .....	..... ..... .....
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
..... ..... .....		..... ..... .....	
For. Prov                      Country			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	..... ..... .....	..... ..... .....	..... ..... .....
<b>(e) Transfer of gift</b>			
<b>Transferee's name, address, and ZIP + 4</b>		<b>Relationship of transferor to transferee</b>	
..... ..... .....		..... ..... .....	
For. Prov                      Country			

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Amount		Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
		Long Term CG Distributions	Short Term CG Distributions													
1 ABBOTT LABORATORIES	02824100	12,554	0	X			12/10/2014	1/13/2015	4,448	4,514						-66
2 ABBOTT LABORATORIES	02824100			X			12/10/2014	7/21/2015	3,493	3,159						334
3 ABBOTT LABORATORIES	02824100			X			12/10/2014	8/10/2015	15,886	14,442						1,444
4 ABBVIE INC	0287Y109			X			12/10/2014	7/21/2015	3,517	3,428						89
5 BRISTOL-MYERS SQUIBB CO	11022108			X			12/10/2014	7/21/2015	4,137	3,603						534
6 BRISTOL-MYERS SQUIBB CO	11022108			X			12/10/2014	8/12/2015	13,657	13,211						446
7 CARDINAL HEALTH INC	14149Y08			X			12/10/2014	2/10/2015	7,615	7,339						276
8 CARDINAL HEALTH INC	14149Y08			X			12/10/2014	8/12/2015	13,574	13,046						528
9 CATERPILLAR INC	149123101			X			12/10/2014	6/4/2015	6,845	7,552						-706
10 CATERPILLAR INC	149123101			X			12/10/2014	9/14/2015	13,814	17,936						-4,122
11 CENTERPOINT ENERGY INC	15189T107			X			12/10/2014	2/5/2015	3,936	3,962						-26
12 CENTERPOINT ENERGY INC	15189T107			X			12/10/2014	3/26/2015	5,735	6,326						-591
13 CENTERPOINT ENERGY INC	15189T107			X			12/10/2014	6/2/2015	14,008	16,549						-2,541
14 CENTURYLINK INC	156700106			X			12/10/2014	3/17/2015	11,958	13,188						-1,230
15 CENTURYLINK INC	156700106			X			12/10/2014	4/2/2015	7,093	7,758						-665
16 CENTURYLINK INC	156700106			X			12/10/2014	8/25/2015	6,154	9,309						-3,155
17 CHEESECAKE FACTORY INC	163072101			X			12/10/2014	8/25/2015	2,869	4,265						-1,397
18 CHEESECAKE FACTORY INC	163072101			X			12/10/2014	10/15/2015	16,372	14,945						1,427
19 CHEESECAKE FACTORY INC	163072101			X			12/10/2014	10/16/2015	8,422	7,713						709
20 TEXAS INSTRUMENTS INC	882508104			X			3/12/2015	6/4/2015	4,659	5,153						-294
21 TEXAS INSTRUMENTS INC	882508104			X			12/10/2014	6/4/2015	3,239	3,301						-62
22 TEXAS INSTRUMENTS INC	882508104			X			12/10/2014	7/7/2015	13,701	14,855						-1,154
23 UNITED PARCEL SERVICE CO	911312106			X			12/10/2014	4/21/2015	9,734	10,949						-1,215
24 UNITED TECHNOLOGIES CO	913017109			X			8/3/2015	9/24/2015	21,953	24,951						-2,998
25 UNITED TECHNOLOGIES CO	913017109			X			8/3/2015	12/23/2015	48	49						-1
26 VALERO ENERGY CORP NEW	91913Y100			X			7/31/2015	8/3/2015	25,000	30,920						-5,920
27 VALERO ENERGY CORP NEW	91913Y100			X			12/10/2014	3/26/2015	3,803	2,869						940
28 VALERO ENERGY CORP NEW	91913Y100			X			4/21/2015	7/20/2015	4,672	4,074						598
29 WILLIAMS COS INC	969457100			X			12/10/2014	6/11/2015	17,104	16,354						750
30 WILLIAMS COS INC	969457100			X			7/24/2015	10/9/2015	13,975	16,934						-2,959
31 WILLIAMS COS INC	969457100			X			8/17/2015	10/9/2015	4,804	6,041						-1,237
32 ZOETIS INC	8978V103			X			2/27/1995	3/5/2015	57,136	8,568						48,568
33 ACCENTURE PLC-CL A	G1151C101			X			12/10/2014	2/3/2015	1,724	1,694						30
34 ACCENTURE PLC-CL A	G1151C101			X			7/7/2015	8/27/2015	6,717	6,853						-136
35 ACCENTURE PLC-CL A	G1151C101			X			12/10/2014	8/31/2015	16,552	14,399						2,153
36 ACCENTURE PLC-CL A	G1151C101			X			7/7/2015	8/31/2015	1,888	1,958						-70
37 SEAGATE TECHNOLOGY	G7945M107			X			12/10/2014	2/3/2015	7,639	8,560						-921
38 SEAGATE TECHNOLOGY	G7945M107			X			12/10/2014	3/3/2015	13,494	15,144						-1,650
39 SEAGATE TECHNOLOGY	G7945M107			X			12/10/2014	3/12/2015	7,615	9,218						-1,603
40 SEAGATE TECHNOLOGY	G7945M107			X			8/31/2015	10/15/2015	7,819	9,761						-1,942
41 SEAGATE TECHNOLOGY	G7945M107			X			8/21/2015	10/21/2015	5,209	6,921						-1,712
42 NEXTERA ENERGY INC COM	85339F587			X			8/25/2014	9/12/2015	19,000	24,863						-5,863
43 OUTFRONT MEDIA INC	89007J106			X			12/10/2014	8/28/2015	1,539	1,921						-382
44 OUTFRONT MEDIA INC	89007J106			X			12/10/2014	8/27/2015	11,915	14,817						-2,902
45 PHILLIPS 66	718546104			X			12/10/2014	3/26/2015	3,830	3,886						544
46 PHILLIPS 66	718546104			X			12/10/2014	7/24/2015	16,602	14,219						2,383
47 PLAINS GP HOLDINGS LP-CL	72651A108			X			12/17/2014	2/5/2015	3,310	2,907						403
48 PLAINS GP HOLDINGS LP-CL	72651A108			X			12/17/2014	10/9/2015	3,789	4,713						-914
49 NEXTERA ENERGY INC COM	85339F587			X			12/10/2014	2/10/2015	8,082	7,863						219
50 NEXTERA ENERGY INC COM	85339F587			X			8/31/2015	10/21/2015	1,028	744						-284
51 CHEMOURS CO	163851108			X			12/10/2014	8/12/2015	677	1,183						-506
52 CHEVRON CORPORATION	166764100			X			12/10/2014	4/21/2015	5,267	4,979						288
53 CHEVRON CORPORATION	166764100			X			12/10/2014	6/2/2015	3,678	3,736						-58
54 DYNEGY INC	28817R207			X			12/10/2014	11/30/2015	4,236	3,888						348
55 EXPRESS SCRIPTS HOLDING	30219G008			X			2/25/2015	3/5/2015	26,065	17,362						8,703
56 H P INC	4043A1105			X			11/6/2015	11/30/2015	5,550	6,388						-838
57 HARLEY DAVIDSON INC	412822108			X			12/10/2014	1/7/2015	17,298	26,141						-8,843
58 HERSHEY CO	427866108			X			12/19/2014	4/28/2015	3,739	4,204						-465
59 HERSHEY CO	427866108			X			12/19/2014	6/4/2015	3,662	4,204						-542
60 HERSHEY CO	427866108			X			12/19/2014	12/1/2015	6,167	7,437						-1,270
61 HERSHEY CO	427866108			X			12/19/2014	12/1/2015	3,169	3,888						-719
62 HERSHEY CO	427866108			X			3/25/2015	12/1/2015	4,283	5,128						-845
63 HUMANA INC	444659102			X			12/10/2014	7/21/2015	6,560	6,556						4
64 INTEL CORP	45814C100			X			12/10/2014	2/3/2015	8,635	9,627						-992
65 INTEL CORP	45814C100			X			12/10/2014	5/5/2015	14,409	16,282						-1,873
66 INTEL CORP	45814C100			X			12/10/2014	6/30/2015	9,092	11,708						-2,616
67 INTEL CORP	45814C100			X			3/12/2015	6/30/2015	2,171	2,171						0
68 J P MORGAN CHASE & CO	46625H100			X			12/10/2014	3/10/2015	20,612	20,957						-345
69 JOHNSON & JOHNSON	478160104			X			7/21/2015	10/12/2015	12,476	13,048						-572
70 KINDER MORGAN INC	49456B101			X			12/10/2014	1/22/2015	23,108	21,883						1,225
71 LORILLARD INC	544147101			X			12/10/2014	2/6/2015	14,539	14,077						462
72 LORILLARD INC	544147101			X			12/10/2014	3/16/2015	16,166	15,357						809

Totals Capital Gains/Losses Other sales 817,387 0 0 830,114 0 -12,747 0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals		Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
								Capital Gains/Losses Other sales	Gross Sales					
Long Term CG Distributions	Amount 12,554							817,367	0					-12,747
Short Term CG Distributions	0							0	0					0
73 LOWE'S COMPANIES INC	548861107	X				12/10/2014	2/6/2015	9,351	8,600					751
74 LOWE'S COMPANIES INC	548861107	X				12/10/2014	7/16/2015	6,905	6,615					191
75 MARATHON OIL CORP	565849106	X				12/10/2014	6/2/2015	3,785	3,767					18
76 MARATHON OIL CORP	565849106	X				12/10/2014	8/17/2015	7,881	12,378					-4,497
77 MARATHON OIL CORP	565849106	X				1/22/2015	8/17/2015	3,084	4,745					-1,661
78 MERCK & CO INC	589337105	X				12/10/2014	4/23/2015	7,492	7,773					-281
79 MERCK & CO INC	589337105	X				12/10/2014	10/12/2015	10,089	11,958					-1,869
80 MICROSOFT CORPORATION	594918104	X				9/24/2015	1/14/2015	6,098	5,212					1,284
81 MICROSOFT CORPORATION	594918104	X				9/1/2015	11/17/2015	6,911	5,647					1,264
82 NEXTERA ENERGY INC	65339F101	X				12/10/2014	3/29/2015	95	72					23
83 PROCTER & GAMBLE CO	742718108	X				12/10/2014	4/28/2015	4,981	5,446					-465
84 PROCTER & GAMBLE CO	742718108	X				12/10/2014	4/28/2015	7,248	8,169					-921
85 PROCTER & GAMBLE CO	742718108	X				12/10/2014	9/22/2015	3,508	4,538					-1,030
86 PROCTER & GAMBLE CO	742718108	X				12/10/2014	10/20/2015	5,687	6,169					-1,482
87 SOUTHWESTERN ENERGY C	845467208	X				2/10/2015	11/30/2015	2,162	5,191					-3,029
88 SOUTHWESTERN ENERGY C	845467208	X				2/5/2015	11/30/2015	961	2,270					-1,309
89 SOUTHWESTERN ENERGY C	845467208	X				3/3/2015	12/15/2015	1,268	4,541					-3,273
90 SOUTHWESTERN ENERGY C	845467208	X				7/20/2015	12/15/2015	1,901	6,522					-4,621
91 SOUTHWESTERN ENERGY C	845467208	X				10/9/2015	12/15/2015	1,584	4,599					-3,015
92 SOUTHWESTERN ENERGY C	845467208	X				10/9/2015	12/15/2015	475	866					-491
93 SOUTHWESTERN ENERGY C	845467208	X				10/12/2015	12/15/2015	475	924					-449
94 TALEN ENERGY CORP	845467208	X				10/13/2015	12/15/2015	951	1,848					-897
95 TALEN ENERGY CORP	874221105	X				12/10/2014	6/4/2015	1,347	1,458					-111
96 TALEN ENERGY CORP	874221105	X				12/10/2014	6/10/2015	4	4					0
97 TEXAS INSTRUMENTS INC	882508104	X				12/10/2014	2/3/2015	4,300	4,402					-102
98 PLAINS GP HOLDINGS LP-CL	72651A108	X				12/17/2014	10/13/2015	4,974	6,317					-1,343
99 PLAINS GP HOLDINGS LP-CL	72651A108	X				12/17/2014	10/13/2015	951	1,225					-274
100 PLAINS GP HOLDINGS LP-CL	72651A108	X				8/17/2015	10/13/2015	4,937	5,478					-541

**Part I, Line 11 (990-PF) - Other Income**

		4,476	4,476	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER INCLUDABLE DIVIDEND INCOME	4,476	4,476	

**Part I, Line 18 (990-PF) - Taxes**

		1,930	815	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES WITHHELD	815	815		
2	PRIOR YEAR EXCISE TAX DUE	431			
3	ESTIMATED EXCISE PAYMENTS	684			

**Part I, Line 23 (990-PF) - Other Expenses**

		267	17	0	250
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INVESTMENT EXPENSES	17	17		
2	NY STATE AG FILING FEE	250	0		250

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	0	0
2	INVESCO LTD		0	101,474	83,700
3	AFLAC INC		0	100,640	95,840
4	AT&T INC		0	103,316	103,230
5	ABBVIE INC		0	96,918	100,708
6	AMAZON COM INC		0	95,770	96,746
7	AMERICAN ELECTRIC POWER CO INC		0	23,037	29,135
8	APPLE COMPUTER INC COM		0	114,152	146,311
9	ASHLAND INC NEW		0	60,935	82,160
10	BNY MELLON INCOME STK FD CL M		0	179,855	156,823
11	BNY MELLON INTL EQUITY INCOME FUND		0	100,000	78,427
12	CENTERPOINT ENERGY INC		0	100,824	88,128
13	CENTURYTEL INC		0	97,725	67,932
14	CHEVRONTEXACO CORP		0	117,783	89,960
15	CITIGROUP INC		0	53,516	65,619
16	COMCAST CORP		0	99,430	100,922
17	COMCAST CORP NEW CLA		0	49,841	50,787
18	DFA EMERG MKTS CORE EQUITY		0	75,000	59,939
19	JOHN DEERE CAPITAL CO 1 85% 9/15/16		0	101,620	100,556
20	DOMINION RES INC VA NEW		0	109,259	130,951
21	DOW CHEMICAL COMPANY COMMON		0	98,076	102,960
22	DREYFUS FLOATING RATE INC-Y		0	50,000	46,920
23	DREYFUS OPP FIXED INCOME-Y		0	100,000	87,414
24	DREYFUS/NEWTON INTERN EQTY-Y		0	76,288	70,329
25	DUKE ENERGY CORP NEW COM		0	95,942	92,807
26	ENERGY CORP NEW COM		0	100,490	88,868
27	EXELON CORP		0	26,778	24,271
28	EXXON MOBIL CORP		0	142,314	124,720
29	GENERAL ELECTRIC CO		0	115,850	155,750
30	HSBC USA INC		0	98,965	98,838
31	INTEL CORPORATION		0	98,112	165,360
32	INTERNATIONAL BUSINESS MACHINES C		0	240,000	165,144
33	J P MORGAN CHASE & CO		0	65,332	75,604
34	LLOYDS BANK PLC 2 3% 11/27/18		0	101,558	100,397
35	LOCKHEED MARTIN CORP		0	65,071	89,032
36	MARATHON OIL CORP		0	101,398	45,324
37	MARATHON PETROLEUM CORP		0	15,326	19,596
38	MERCK & CO INC		0	68,768	84,512
39	NEXTERA ENERGY INC		0	116,552	166,224
40	NORTHROP GRUMMAN CORP		0	13,142	37,762
41	PEPSICO INC		0	97,419	99,920
42	PFIZER INC 3 4% 5/15/24		0	101,395	102,593
43	PFIZER INC COM		0	106,375	126,731
44	PHILIP MORRIS INTERNATIONAL		0	65,428	67,691
45	PROCTER & GAMBLE CO COM		0	101,424	95,292
46	SPECTRA ENERGY CORP		0	27,542	22,408

3,855,740 6,618,600 6,569,251

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	STATE STREET CORP 3.1% 5/15/23		0	99,089	98,820
48	DREYFUS INTENATION STOCK-Y		0	75,000	69,464
49	TIME WARNER INC		0	50,076	38,802
50	TRAVELERS COS INC		0	58,010	81,711
51	UNITED STATES TREASURY BILL		0	199,559	199,982
52	UNITED STATES TREAS 0 625% 8/15/16		0	200,446	199,954
53	VERIZON COMMUNICATIONS INC		0	97,386	92,440
54	VIRTUS EMERGING MKTS OPPOR-I		0	75,812	69,213
55	VODAFONE GROUP PLC NEW		0	21,635	15,388
56	WELLS FARGO COMPANY 5.625% 12/11/1		0	110,629	107,284
57	WELLS FARGO & CO NEW		0	91,043	97,848
58	YUM BRANDS INC		0	100,737	91,312
59	EATON CORP PLC		0	29,810	22,898
60	AT&T INC		0	47,405	47,142
61	ABBVIE INC		0	17,142	14,810
62	ALTRIA GROUP INC		0	21,763	23,866
63	AMERICAN TOWER CORP PFD		0	19,325	17,486
64	AMERICAN TOWER CORP CONV PFD		0	16,257	16,463
65	AMGEN INC		0	13,631	14,446
66	ANADARKO PETROLEUM CORP CONV PF		0	20,571	16,636
67	ANALOG DEVICES INC		0	11,513	11,617
68	APPLE COMPUTER INC COM		0	12,379	11,579
69	ARES CAP CORP		0	27,827	24,510
70	H & R BLOCK INCORPORATED COMMON		0	17,532	17,321
71	BRISTOL MYERS SQUIBB CO COM		0	18,014	20,637
72	CHEVRONTEXACO CORP		0	22,717	21,321
73	COMCAST CORP NEW CL A		0	28,828	28,779
74	CONOCOPHILLIPS		0	26,623	20,543
75	DOMINION RES INC VA NEW		0	11,542	11,499
76	DOMINION RES INC VA PFD		0	28,467	25,761
77	DOW CHEMICAL COMPANY COMMON		0	25,453	27,799
78	E I DU PONT DE NEMOURS & CO COMM		0	23,303	22,644
79	DUKE ENERGY CORP NEW COM		0	21,708	19,275
80	DYNEGY INC		0	15,866	8,209
81	EXELON CORP CONV PFD		0	24,336	18,616
82	EXXON MOBIL CORP		0	6,348	6,236
83	GALLAGHER ARTHUR J & CO		0	32,240	27,430
84	GENERAL ELECTRIC CO		0	29,415	35,822
85	INTEL CORPORATION		0	6,982	8,267
86	JOHNSON & JOHNSON COM		0	20,280	21,058
87	KIMBERLY-CLARK CORP COM		0	49,172	55,503
88	ELI LILLY & CO COM		0	24,548	25,278
89	LOCKHEED MARTIN CORP		0	50,131	57,328
90	LOWES COMPANIES INC COM		0	18,409	20,531
91	MC DONALDS CORPORATION COMMON		0	31,866	36,033
92	MERCK & CO INC		0	18,537	16,374

3,855,740 6,618,600 6,569,251

**Part II, Line 13 (990-PF) - Investments - Other**

		3,855,740	6,618,600	6,569,251
Asset Description		Book Value	Book Value	FMV
	Basis of Valuation	Beg of Year	End of Year	End of Year
93	MICROSOFT CORP COM	0	10,859	13,870
94	NATIONAL GRID PLC	0	27,296	26,425
95	NAVIENT CORP W/D	0	26,431	14,084
96	NEW RESIDENTIAL INVESTMENT	0	25,502	23,347
97	NEXTERA ENERGY INC	0	18,928	24,726
98	NUCOR CORP	0	22,049	16,523
99	OCCIDENTAL PETROLEUM CORPORATIO	0	30,838	27,044
100	PPL CORP	0	18,852	19,454
101	PEPSICO INC	0	36,847	37,970
102	PFIZER INC COM	0	33,451	33,571
103	PHILIP MORRIS INTERNATIONAL	0	51,461	52,746
104	PROCTER & GAMBLE CO COM	0	15,149	14,294
105	REGIONS FINL CORP NEW	0	20,604	20,544
106	SCHLUMBERGER LIMITED COM	0	21,992	18,832
107	SEMPRA ENERGY	0	27,000	24,725
108	STANLEY BLACK & DECKER I CONV PFD	0	19,863	19,733
109	STARWOOD PROPERTY TRUST INC	0	33,353	28,990
110	TIME WARNER INC	0	40,288	31,042
111	UNITED PARCEL SVC INC CL B	0	21,680	19,054
112	VALERO ENERGY CORP NEW	0	20,412	28,284
113	VERIZON COMMUNICATIONS INC	0	25,460	24,497
114	YUM BRANDS INC	0	30,283	29,220

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

<b>1</b>	<b>FEDERAL TAX REFUND</b>	<b>1</b>	<b>494</b>
<b>2</b>	<b>DEFERRED INCOME FROM WALL STREET CONCEPTS</b>	<b>2</b>	<b>464</b>
<b>3</b>	<b>Total</b>	<b>3</b>	<b>958</b>

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**Line 5 - Decreases not included in Part III, Line 2**

<b>1</b>	<b>PURCHASE OF ACCRUED INTEREST CARRIED OVER TO NEXT YEAR</b>	<b>1</b>	<b>94</b>
<b>2</b>	<b>COST BASIS ADJUSTMENT CUSIP 65339F887</b>	<b>2</b>	<b>17</b>
<b>3</b>	<b>COST BASIS ADJUSTMENT CUSIP 69007J106</b>	<b>3</b>	<b>24</b>
<b>4</b>	<b>COST BASIS ADJUSTMENT CUSIP 72651A108</b>	<b>4</b>	<b>339</b>
<b>5</b>	<b>COST BASIS ADJUSTMENT CUSIP 913017117</b>	<b>5</b>	<b>79</b>
<b>6</b>	<b>Total</b>	<b>6</b>	<b>553</b>

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Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		84,392		0		Expense Account					
Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1 BNY Mellon, N A	X	P O Box 185	Pittsburgh	PA	15230-0185		CO TRUSTEE	SEE ATTAC	71,869	NONE	NONE
2 BNY Mellon, N A	X	P O Box 185	Pittsburgh	PA	15230-0185		FEE	REIMBURS	-4,139	N/A	N/A
3 J NEWTON NASH		230 PARK AVE, RM 1000	NEW YORK	NY	10169-1099		CO TRUSTEE	5.00	16,662	NONE	NONE

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/8/2015	2	171
3 Second quarter estimated tax payment	6/9/2015	3	171
4 Third quarter estimated tax payment	9/9/2015	4	171
5 Fourth quarter estimated tax payment	12/9/2015	5	171
6 Other payments		6	0
7 Total		7	684

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	240,350
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	240,350

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

<b>Name</b> COMMUNITY FUNDS INC				
<b>Street</b> 909 THIRD AVE				
<b>City</b> NEW YORK		<b>State</b> NY	<b>Zip Code</b> 10022	<b>Foreign Country</b>
<b>Relationship</b> NONE		<b>Foundation Status</b> PC		
<b>Purpose of grant/contribution</b> GENERAL OPERATING PURPOSES				<b>Amount</b> 322,431

<b>Name</b>				
<b>Street</b>				
<b>City</b>		<b>State</b>	<b>Zip Code</b>	<b>Foreign Country</b>
<b>Relationship</b>		<b>Foundation Status</b>		
<b>Purpose of grant/contribution</b>				<b>Amount</b>

<b>Name</b>				
<b>Street</b>				
<b>City</b>		<b>State</b>	<b>Zip Code</b>	<b>Foreign Country</b>
<b>Relationship</b>		<b>Foundation Status</b>		
<b>Purpose of grant/contribution</b>				<b>Amount</b>

<b>Name</b>				
<b>Street</b>				
<b>City</b>		<b>State</b>	<b>Zip Code</b>	<b>Foreign Country</b>
<b>Relationship</b>		<b>Foundation Status</b>		
<b>Purpose of grant/contribution</b>				<b>Amount</b>

<b>Name</b>				
<b>Street</b>				
<b>City</b>		<b>State</b>	<b>Zip Code</b>	<b>Foreign Country</b>
<b>Relationship</b>		<b>Foundation Status</b>		
<b>Purpose of grant/contribution</b>				<b>Amount</b>

<b>Name</b>				
<b>Street</b>				
<b>City</b>		<b>State</b>	<b>Zip Code</b>	<b>Foreign Country</b>
<b>Relationship</b>		<b>Foundation Status</b>		
<b>Purpose of grant/contribution</b>				<b>Amount</b>

**Attachment to Form 990PF Part VIII, Column (b) Title and Average Hours Per Week Devoted To Position**

**The compensation reported in column (b) paid to BNY Mellon, N.A. as Corporate Trustee is calculated based on market value and current fee schedule. It is not determined on an hourly basis. Corporate Trustee services include administrative responsibilities, grant requirements, recordkeeping, investment management, income collection, statement and accounting services, and regulatory reporting.**