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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
MARQUART FAMILY FOUNDATION

A Employer identification number
46-7164151

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
950 CHARRETTE LANE

B Telephone number (see instructions)
(636) 239-1740

City or town, state or province, country, and ZIP or foreign postal code
WASHINGTON, MO 63090

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 954,909

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	4	4	4	
	4	Dividends and interest from securities	18,962	18,962	18,962	
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	46,817			
	b	Gross sales price for all assets on line 6a 147,739				
	7	Capital gain net income (from Part IV, line 2)		46,817		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	65,783	65,783	18,966	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	4,371	4,371		
	b	Accounting fees (attach schedule)	900	900		
	c	Other professional fees (attach schedule)	9,796	9,796		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	594	594		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15,661	15,661		0
	25	Contributions, gifts, grants paid	25,000			25,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	40,661	15,661		25,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	25,122			
	b	**Net investment income** (if negative, enter -0-)		50,122		
	c	**Adjusted net income** (if negative, enter -0-)			18,966	

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	40,000	7,594	7,594
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	988,614	947,315	947,315
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,028,614	954,909	954,909
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,028,614	954,909	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,028,614	954,909	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,028,614	954,909	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,028,614
2	Enter amount from Part I, line 27a	2	25,122
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,053,736
5	Decreases not included in line 2 (itemize) ▶	5	98,827
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	954,909

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	RUSSELL MUTUAL FUNDS	P	2015-01-01	2015-01-31
b	RUSSELL MUTUAL FUNDS	P	2014-01-01	2015-01-31
c	Capital Gain Dividends			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	97,119		98,572	-1,453
b	23,222		2,350	20,872
c				27,398
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-1,453
b				20,872
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	46,817
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-1,453

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	25,000	1,217,515	0 02053
2013			
2012			
2011			
2010			

2	**Total** of line 1, column (d).	2	0 020534
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 020534
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,005,951
5	Multiply line 4 by line 3.	5	20,656
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	501
7	Add lines 5 and 6.	7	21,157
8	Enter qualifying distributions from Part XII, line 4.	8	25,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	501
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	501
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	501
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 1,200		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,200
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	699
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 699 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	Yes	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶N/A			
14	The books are in care of ▶MICHAEL E MARQUART Telephone no ▶(636) 239-1740			
	Located at ▶950 CHARRETTE LANE WASHINGTON MO ZIP+4 ▶630903828			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	983,612
b	Average of monthly cash balances	1b	37,658
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,021,270
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,021,270
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,319
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,005,951
6	**Minimum investment return.** Enter 5% of line 5	6	50,298

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	50,298
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 501		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	501
3	Distributable amount before adjustments Subtract line 2c from line 1	3	49,797
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	49,797
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	49,797

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	25,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	25,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	501
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	24,499

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				49,797
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			24,912	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 25,000				
a Applied to 2014, but not more than line 2a			24,912	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				88
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				49,709
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST FRANCIS BORGIA REGIONAL HS 1000 BORGIA DRIVE WASHINGTON, MO 63090	NONE	PC	EDUCATION	25,000
Total . . . . ▶ 3a				25,000
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				4	
4 Dividends and interest from securities			14	18,962	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				27,398	19,419
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				46,364	19,419

13 Total. Add line 12, columns (b), (d), and (e) **13** 65,783

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-06-23	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
TIM A UNNERSTALL CPA				P00368221

Firm's name ▶ Unnerstall and Unnerstall CPA PC

Firm's EIN ▶

Firm's address ▶ 18 West Second Street Washington, MO 630902531

Phone no (636) 239-6439

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MICHAEL E MARQUART 950 CHARRETTE LANE WASHINGTON, MO 630903828	Trustee 0 00	0		
CHARLES W MARQUART 1279 NORTH FLINT HILL ROAD LESLIE, MO 63056	ADVISORY COMM 0 00	0		
MARY LOU GLOSEMEYER 103 LEA BROOK DRIVE MADISON, AL 35758	ADVISORY COMM 0 00	0		
BARBARA E WALLACH 27 EMIL COURT WASHINGTON, MO 63090	ADVISORY COMM 0 00	0		
JULIA T STRAATMANN 447 CARDINAL MEADOWS DRIVE WASHINGTON, MO 63090	ADVISORY COMM 0 00	0		

TY 2015 Accounting Fees Schedule

Name: MARQUART FAMILY FOUNDATION
EIN: 46-7164151
Software ID: 15000324
Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UNNERSTALL CPA PC CK# 251404104	900	900	0	0

TY 2015 Legal Fees Schedule

Name: MARQUART FAMILY FOUNDATION
EIN: 46-7164151
Software ID: 15000324
Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEWIS RICE LLC CK RC251403831	806	806	0	0
LEWIS RICE LLC CK RC251403893	248	248	0	0
LEWIS RICE LLC CK RC251404103	3,317	3,317	0	0

TY 2015 Other Professional Fees Schedule

Name: MARQUART FAMILY FOUNDATION
EIN: 46-7164151
Software ID: 15000324
Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	9,796	9,796	0	0

SNAPSHOT
Current period ending December 31, 2015

ACCOUNT NAME: MARQUART FAMILY FOUNDATION TR
MICHAEL E MARQUART TTEE
U/A DTD 12/05/2013

ACCOUNT NUMBER: 3214-8948

Your Financial Advisor
MEANS-MEANS-BECKERMAN
Phone 636-239-7771 / 800-289-3114

910 W 14TH ST STE 150
WASHINGTON MO 63090

GKSP5TDHGD 018764

MARQUART FAMILY FOUNDATION TR
MICHAEL E MARQUART TTEE
U/A DTD 12/05/2013
950 CHARRETTE LANE
WASHINGTON MO 63090-3828

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Financial Advisor for more details

Message from Wells Fargo Advisors

AS TAX SEASON BEGINS, PLEASE KEEP IN MIND FEBRUARY 16 IS THE IRS MAILING DEADLINE FOR MOST DOCUMENTS NEEDED TO COMPLETE YOUR 2015 TAXES IN SOME INSTANCES, YOU MAY RECEIVE AN AMENDED TAX DOCUMENT AT A LATER DATE FOR MORE INFORMATION, PLEASE VISIT WELLSFARGOADVISORS COM/TAXES

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SNAPSHOT [redacted]

MARQUART FAMILY FOUNDATION TR
MICHAEL E MARQUART TTEE
U/A DTD 12/05/2013

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 3214-8948

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	**$966,274.05**	**$988,613.79**
Cash deposited	0 00	0 00
Securities deposited	0 00	0 00
Cash withdrawn	0 00	-9,795 70
Securities withdrawn	0 00	0 00
Change in value	-18,959 25	-31,503 29
Closing value	**$947,314.80**	**$947,314.80**

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Portfolio summary

	ASSET TYPE	PREVIOUS VALUE ON NOV 30	%	CURRENT VALUE ON DEC 31	%	ESTIMATED ANN INCOME
ASSETS	Cash and sweep balances	0 00	0 00	0 00	0 00	0
	Stocks options & ETFs	0 00	0 00	0 00	0 00	0
	Fixed income securities	0 00	0 00	0 00	0 00	0
	Mutual funds	966,274 05	100 00	947,314 80	100 00	17,476
	Asset value	**$966,274.05**	**100%**	**$947,314.80**	**100%**	**$17,476**

MARQUART FAMILY FOUNDATION TR
MICHAEL E MARQUART TTEE
U/A DTD 12/05/2013

DECEMBER 1 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 3214-8948

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$0.00**	
Income and distributions	37,860 80	45,766 18
Securities sold and redeemed	0 00	99,441 89
Net additions to cash	**$37,860.80**	**$145,208.07**
Securities purchased	-37,860 80	-135,412 37
Other subtractions and fees	0 00	-9 795 70
Net subtractions from cash	**-$37,860.80**	**-$145,208.07**
Closing value of cash and sweep balances	**$0.00**	

Income summary *

		THIS PERIOD	THIS YEAR
TAXABLE	Ordinary dividends and ST capital gains	10 463 09	18,368 47
	Long term capital gains	27,397 71	27,397 71
	Total taxable income	**$37,860.80**	**$45,766 18**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$37,860.80**	**$45,766 18**

* Certain distributions made in the current year are reported as prior year income according to IRS regulations This may cause a difference between Cash Flow and Income Summary totals

MARQUART FAMILY FOUNDATION TR
MICHAEL E MARQUART TTEE
U/A DTD 12/05/2013

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 3214-8948

Your Financial Advisor

MEANS-MEANS-BECKERMAN
Phone 636-239-7771 / 800-289-3114

910 W 14TH ST STE 150
WASHINGTON MO 63090

Please visit us at www wellsfargoadvisors com

Account profile

Full account name	MARQUART FAMILY FOUNDATION TR MICHAEL E MARQUART TTEE U/A DTD 12/05/2013
Account type	Standard Brokerage
Brokerage account number	3214-8948
Tax status	Taxable
Investment objective/Risk tolerance *	CONSERVATIVE GROWTH
Time horizon *	LONG TERM (10+ YEARS)
Liquidity needs *	MODERATE
Cost Basis Election	First in, First out
Your managed program	FUNDSOURCE
Your manager	PATHWAYS CONSERVATIVE GROWTH B

*For more information please visit us at www wellsfargoadvisors com/disclosures

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Document delivery status

	Paper	Electronic
Statements	X	
Trade confirmations	X	
Tax documents	X	
Shareholder communications	X	
Other documents	X	

MARQUART FAMILY FOUNDATION TR
MICHAEL E MARQUART TTEE
U/A DTD 12/05/2013

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 3214-8948

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0 00	99,441 89

Portfolio detail

Mutual Funds

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return

DESCRIPTION	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
RUSSELL INVT CO MULTI-STRATEGY ALTERNATIVE FD CL S RMSSX	3,122 38700	9 0900	28,382 49	871 14	3 06
RUSSELL INVT CO GLOBAL INFRASTRUCTURE FD CLASS S RGISX	3,539 31000	10 4600	37,021 18	927 29	2 50
RUSSELL INVT CO COMMODITY STRATEGIES FD CL S RCCSX	4,532 21100	5 1300	23,250 24	N/A	N/A
RUSSELL INVT CO GLOBAL OPPORTUNISTIC CR FD CL S RGCSX	6,553 81000	8 8000	57,673 52	3,578 38	6 20
RUSSELL EMERGING MKTS CL S REMSX	3 923 24400	14 3200	56,180 85	1,047 50	1 86
RUSSELL INVT CO GLOBAL REAL ESTATE SECS FD CL S RRESX	814 35700	35 6600	29,039 97	901 49	3 10
RUSSELL GLBL EQTY CLASS S RGESX	9,589 05100	10 0200	96,082 29	1,678 08	1 74

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MARQUART FAMILY FOUNDATION TR
MICHAEL E MARQUART TTEE
U/A DTD 12/05/2013

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 3214-8948

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
RUSSELL US SMALL CAP EQUITY FUND CLASS S RLESX	2,503 26200	25 8900	64,809 45	240 06	0 37
RUSSELL INTL DEVELPD MKTS FD CLASS S RINTX	3,095 89900	33 5800	103,960 28	1,984 47	1 90
RUSSELL STRATEGIC BOND CLASS S RFCTX	19 176 88600	10 6800	204 809 14	3,586 07	1 75
RUSSELL INVT CO U S STRATEGIC EQUITY FD CLASS S RSESX	20 962 98100	11 7400	246,105 39	2,662 29	1 08
Total Open End Mutual Funds			**$947,314.80**	**$17,476.77**	**1 84**
Total Mutual Funds			**$947,314.80**	**$17,476.77**	**1.84**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/01				BEGINNING BALANCE			0 00
12/03	Cash	DIVIDEND		RUSSELL INVT CO GLOBAL OPPORTUNISTIC CR FD CL S 120315 6 520 68300		234 09	
12/03	Cash	DIVIDEND		RUSSELL STRATEGIC BOND CLASS S 120315 18 730 67100		254 74	
12/03	Cash	REINVEST DIV	25 95200	RUSSELL INVT CO GLOBAL OPPORTUNISTIC CR FD CL S REINVEST AT 9 020		-234 09	
12/03	Cash	REINVEST DIV	23 11600	RUSSELL STRATEGIC BOND CLASS S REINVEST AT 11 020		-254 74	
							0 00

MARQUART FAMILY FOUNDATION TR
MICHAEL E MARQUART TTEE
U/A DTD 12/05/2013

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 3214-8948

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/22	Cash	DIVIDEND		RUSSELL INVT CO MULTI-STRATEGY ALTERNATIVE FD CL S 122215 3,102 59300		179 33	
12/22	Cash	LT CAP GAIN		RUSSELL INVT CO GLOBAL INFRASTRUCTURE FD CLASS S 122215 3 404 33200		991 00	
12/22	Cash	SHRT TRM GAIN		RUSSELL INVT CO GLOBAL INFRASTRUCTURE FD CLASS S 122215 3,307 74300		159 66	
12/22	Cash	DIVIDEND		RUSSELL INVT CO GLOBAL INFRASTRUCTURE FD CLASS S 122215 3 292 18200		234 22	
12/22	Cash	DIVIDEND		RUSSELL INVT CO GLOBAL OPPORTUNISTIC CR FD CL S 122215 6 546 63500		62 85	
12/22	Cash	DIVIDEND		RUSSELL EMERGING MKTS CL S 122215 3,918 26100		71 31	
12/22	Cash	LT CAP GAIN		RUSSELL INVT CO GLOBAL REAL ESTATE SECS FD CL S 122215 770 31200		1,396 11	
12/22	Cash	SHRT TRM GAIN		RUSSELL INVT CO GLOBAL REAL ESTATE SECS FD CL S 122215 730 76200		158 68	
12/22	Cash	LT CAP GAIN		RUSSELL GLBL EQTY CLASS S 122215 8 601 21400		8 110 94	
12/22	Cash	SHRT TRM GAIN		RUSSELL GLBL EQTY CLASS S 122215 7 781 92700		48 17	
12/22	Cash	DIVIDEND		RUSSELL GLBL EQTY CLASS S 122215 7 777 06100		1 620 47	

MARQUART FAMILY FOUNDATION TR
MICHAEL E MARQUART TTEE
U/A DTD 12/05/2013

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 3214-8948

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/22	Cash	LT CAP GAIN		RUSSELL US SMALL CAP EQUITY FUND CLASS S 122215 2 316 18700		4,335 67	
12/22	Cash	DIVIDEND		RUSSELL US SMALL CAP EQUITY FUND CLASS S 122215 2 147 02300		459 07	
12/22	Cash	DIVIDEND		RUSSELL INTL DEVELPD MKTS FD CLASS S 122215 3 053 30700		1 412 77	
12/22	Cash	LT CAP GAIN		RUSSELL STRATEGIC BOND CLASS S 122215 18,753 78700		1,166 49	
12/22	Cash	SHRT TRM GAIN		RUSSELL STRATEGIC BOND CLASS S 122215 18 644 76900		2,104 17	
12/22	Cash	DIVIDEND		RUSSELL STRATEGIC BOND CLASS S 122215 18,448 11800		1 256 50	
12/22	Cash	LT CAP GAIN		RUSSELL INVT CO U S STRATEGIC EQUITY FD CLASS S 122215 19 794 20400		11 397 50	
12/22	Cash	SHRT TRM GAIN		RUSSELL INVT CO U S STRATEGIC EQUITY FD CLASS S 122215 18 815 03700		1,373 72	
12/22	Cash	DIVIDEND		RUSSELL INVT CO U S STRATEGIC EQUITY FD CLASS S 122215 18 697 02000		833 34	
12/22	Cash	REINVEST DIV	19 79400	RUSSELL INVT CO MULTI-STRATEGY ALTERNATIVE FD CL S REINVEST AT 9 060		-179 33	
12/22	Cash	REINVESTMENT	96 58900	RUSSELL INVT CO GLOBAL INFRASTRUCTURE FD CLASS S REINVEST AT 10 260		-991 00	
12/22	Cash	REINVEST DIV	22 82800	RUSSELL INVT CO GLOBAL INFRASTRUCTURE FD CLASS S		-234 22	

MARQUART FAMILY FOUNDATION TR
MICHAEL E MARQUART TTEE
U/A DTD 12/05/2013

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 3214-8948

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
				REINVEST AT 10 260			
12/22	Cash	REINVESTMENT	15 56100	RUSSELL INVT CO GLOBAL INFRASTRUCTURE FD CLASS S REINVEST AT 10 260		-159 66	
12/22	Cash	REINVEST DIV	7 17500	RUSSELL INVT CO GLOBAL OPPORTUNISTIC CR FD CL S REINVEST AT 8 760		-62 85	
12/22	Cash	REINVEST DIV	4 98300	RUSSELL EMERGING MKTS CL S REINVEST AT 14 310		-71 31	
12/22	Cash	REINVESTMENT	39 55000	RUSSELL INVT CO GLOBAL REAL ESTATE SECS FD CL S REINVEST AT 35 300		-1,396 11	
12/22	Cash	REINVESTMENT	4 49500	RUSSELL INVT CO GLOBAL REAL ESTATE SECS FD CL S REINVEST AT 35 300		-158 68	
12/22	Cash	REINVESTMENT	819 28700	RUSSELL GLBL EQTY CLASS S REINVEST AT 9 900		-8,110 94	
12/22	Cash	REINVEST DIV	163 68400	RUSSELL GLBL EQTY CLASS S REINVEST AT 9 900		-1 620 47	
12/22	Cash	REINVESTMENT	4 86600	RUSSELL GLBL EQTY CLASS S REINVEST AT 9 900		-48 17	
12/22	Cash	REINVESTMENT	169 16400	RUSSELL US SMALL CAP EQUITY FUND CLASS S REINVEST AT 25 630		-4,335 67	
12/22	Cash	REINVEST DIV	17 91100	RUSSELL US SMALL CAP EQUITY FUND CLASS S REINVEST AT 25 630		-459 07	
12/22	Cash	REINVEST DIV	42 59200	RUSSELL INTL DEVELPD MKTS FD CLASS S REINVEST AT 33 170		-1 412 77	

WELLS FARGO

MARQUART FAMILY FOUNDATION TR
MICHAEL E MARQUART TTEE
U/A DTD 12/05/2013

DECEMBER 1, 2015 - DECEMBER 31, 2015
ACCOUNT NUMBER 3214-8948

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
12/22	Cash	REINVESTMENT	196 65100	RUSSELL STRATEGIC BOND CLASS S REINVEST AT 10 700		-2,104 17	
12/22	Cash	REINVEST DIV	117 43000	RUSSELL STRATEGIC BOND CLASS S REINVEST AT 10 700		-1 256 50	
12/22	Cash	REINVESTMENT	109 01800	RUSSELL STRATEGIC BOND CLASS S REINVEST AT 10 700		-1 166 49	
12/22	Cash	REINVESTMENT	979 16700	RUSSELL INVT CO U S STRATEGIC EQUITY FD CLASS S REINVEST AT 11 640		-11 397 50	
12/22	Cash	REINVESTMENT	118 01700	RUSSELL INVT CO U S STRATEGIC EQUITY FD CLASS S REINVEST AT 11 640		-1,373 72	
12/22	Cash	REINVEST DIV	71 59300	RUSSELL INVT CO U S STRATEGIC EQUITY FD CLASS S REINVEST AT 11 640		-833 34	0 00

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FIRST AMENDMENT TO AND RESTATEMENT OF THE TRUST AGREEMENT OF THE MARQUART FAMILY FOUNDATION

WHEREAS, the Marquart Family Foundation (the "Foundation"), a Missouri charitable trust, was established pursuant to that certain Trust Agreement dated December 5, 2013 (the "Trust Agreement"), a true and accurate copy of which is attached hereto as Exhibit A and incorporated herein by this reference;

WHEREAS, Michael E Marquart is the sole Trustee of the Foundation and has served as such since its inception;

WHEREAS, Michael E. Marquart, Charles W. Marquart, Barbara E. Wallach, Mary Lou Glosemeyer and Julia T. Straatmann are siblings and they comprise all of the members of the Advisory Committee of the Foundation (the "Advisory Committee");

WHEREAS, Article Seventh of the Trust Agreement authorizes the Advisory Committee to amend the Trust Agreement subject to certain limitations, including that no such amendment shall cause the Foundation to cease to qualify as an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code");

WHEREAS, all of the members of the Advisory Committee desire to exercise the powers conferred upon the Advisory Committee pursuant to said Article Seventh by amending and restating all of the provisions of said Trust Agreement as more fully set forth herein: and

WHEREAS, Michael E. Marquart, as sole Trustee of the Foundation, desires to consent to such amendment of the provisions of the Trust Agreement.

NOW, THEREFORE, the Advisory Committee, acting pursuant to Article Seventh of the Trust Agreement, hereby deletes Article First through Article Eleventh, inclusive, of said Trust Agreement, and inserts in lieu thereof the following provisions (which are intended to be a complete restatement of all of the provisions of said Trust Agreement) (said Trust Agreement is hereinafter referred to as said Indenture of Trust):

ITEM ONE

Distributions During Term of Trust

Section 1 Distributions During Term

(a) Prior to the termination of the trust estate, the Trustees shall distribute all or such amount or amounts of the net income and principal of the trust estate to such charitable organizations (as defined herein) for such charitable purposes (as defined herein), or shall expend such amount or amounts of such net income and principal directly to accomplish such charitable purposes, all as the Distribution Committee (hereinafter described) shall from time to time determine to be appropriate, provided that the Trustees shall not honor any such determination which requires a distribution to be made in a manner which is inconsistent with the provisions of Section 1 of ITEM THREE hereof; provided, further, however, that if the Distribution Committee shall fail to provide directions to the Trustees to make distributions in an amount and manner sufficient to avoid liability for the tax on undistributed net income imposed by Section 4942 of the Code at least thirty (30) days prior to the date upon which such a distribution must be made in order to avoid such taxes, then the Trustee shall make distributions, to such charitable organizations for such charitable purposes, and in such amounts and manner so as to avoid such taxes, all as determined by the Trustees in their sole and absolute discretion. Any net income not so distributed shall be added to the principal of the trust estate.

(b) In making distributions to directly accomplish charitable purposes pursuant to the provisions of paragraph (a) of this Section 1, the Trustees may make such distributions as follows:

(i) as grants or distributions to individuals for charitable purposes in circumstances permitted by applicable provisions of the Code for an organization which is exempt from federal income tax under Code Section 501(a) by reason of being an organization described in Section 501(c)(3) of the Code (such an organization is hereinafter sometimes referred to as a "tax-exempt organization"), including Section 4945 of the Code during such time as the trust estate is classified as a private foundation pursuant to Section 509(a) of the Code; or

(ii) to an organization which is not described or treated as described in Section 501(c)(3) of the Code, but only if such distributions are made in compliance with applicable provisions of the Code for a tax-exempt organization, including, during such time as the trust estate is classified as a private foundation pursuant to Section 509(a) of the Code, the following: (i) requiring that distributions to said organizations be for exclusively charitable purposes, and (ii) meeting the expenditure responsibility requirements of Code Sections 4945(d) and (h) (and the Regulations issued under said Code Sections) and the requirements of Treasury Regulation Section 53 4945-6(c).

Section 2 Charitable Purposes

As used herein, the term "charitable purposes" shall be limited to and shall include only religious, charitable, scientific, literary, or educational purposes, or the fostering of national or international amateur sports competition (excluding the provision of athletic facilities or equipment), or the prevention of cruelty to children or animals, within the meaning of those terms as used in Sections 170(c)(2)(B) and 501(c)(3) of the Code, provided that such purposes (a) are permissible under Section 456.4-404, R.S.Mo., or any corresponding statute hereafter in effect, and (b) constitute charitable purposes under Section 456.4-405 1, R.S.Mo , or any corresponding statute hereafter in effect.

Section 3 Charitable Organizations

(a) *Domestic Organizations and Governmental Entities.* As used herein, the term "charitable organizations" shall mean any corporations, trusts, funds, foundations, or community chests created or organized in the United States or in any of its possessions, whether under the laws of the United States, any state or territory, the District of Columbia, or any possession of the United States, and organized and operated exclusively for charitable purposes, and qualifying as a tax-exempt organization, and which is or are described in each of Sections 170(c), 2055(a) and 2522(a) of the Code In addition, a reference to "charitable organizations" shall also be deemed to include any state, any political subdivision of any state, or the United States, or the District of Columbia, but only if the distribution to such entity is to be used solely for charitable purposes.

(b) *Foreign Organizations.* A foreign organization also shall be considered a "charitable organization" if it is organized and operated exclusively for charitable purposes and either (i) said organization has received a ruling or determination letter from the Internal Revenue Service upon which the Trustees may rely which classifies said organization as one which is described in both section 501(c)(3) of the Code and one of sections 509(a)(1), (2) or (3) of the Code or said organization is treated as an organization described in section 509(a)(1) of the Code by reason of Treasury Regulation Section 53.4945-5(a)(4)(iii); or (ii) the Trustees comply with the applicable provisions of Section 4945 of the Code and Treasury Regulation Sections 53.4945-5 and 53.4945-6(c) and limit distributions to said organizations for exclusively charitable purposes as described in Section 170(c)(2)(B) of the Code.

ITEM TWO

Termination; Distributions Upon Termination

Section 1 Termination

The trust estate shall continue until such time as the Distribution Committee, acting unanimously, shall instruct the Trustees to terminate the trust estate.

Section 2 Distributions Upon Termination

Upon such termination, all the assets then composing the trust estate shall be distributed to or for the use of such charitable organizations, in such proportions or amounts and for such charitable purposes, as the Distribution Committee shall then determine, in its absolute discretion, or, if the Distribution Committee shall fail to give notice to the Trustees of its determinations on such matters thirty (30) days prior to the date upon which the trust estate shall terminate, then such assets shall be distributed to or for the use of such charitable organizations, in such proportions or amounts and for such charitable purposes, as the Trustees shall determine, in their absolute discretion; provided, further, however, that if the Trustees also shall fail to make such distributions, then the Court of the county in which the principal office of the Foundation shall be then located shall distribute such remaining assets to such charitable organization or charitable organizations as said Court shall so determine for one or more charitable purposes or to the Federal government, or to a state or local government, for charitable purposes.

ITEM THREE

Administrative and Miscellaneous Provisions Pertaining to Trusts

Except where specifically otherwise herein indicated, the following provisions shall be applicable to the trust estate and to the Trustees thereof:

Section 1 Certain Private Foundation Provisions

Any other provisions of this Indenture of Trust to the contrary notwithstanding:

(a) The Trustees shall not exercise any power conferred upon them under the provisions hereof in a manner that jeopardizes the trust estate from being classified as a tax-exempt organization;

(b) For as long as the trust estate is classified as a private foundation within the meaning of Section 509(a) of the Code, the Trustees shall. (i) distribute the net income of the trust estate for each taxable year at such time and in such manner as to avoid liability for the tax on undistributed net income imposed by Section 4942 of the Code; (ii) not engage in any act of self-dealing as defined in Section 4941(d) of the Code; (iii) not retain any excess business holdings as defined in Section 4943(c) of the Code; (iv) not make any taxable expenditures as defined in Section 4945(d) of the Code; and (v) not make any investments in such manner as to incur tax liability under Section 4944 of the Code; and

(c) No part of the net earnings of the trust estate shall inure or be payable to or for the benefit of any private shareholder or individual as defined by Section 1.501(a)-1(c) of the Regulations, and no substantial part of the activities of the trust estate shall consist of the carrying on of propaganda, or otherwise attempting to influence legislation except as may be permitted by Section 501(h) of the Code. No part of the activities of the trust estate shall consist of the participation in. or intervention in (including the publishing or distributing of statements), any political campaign on behalf of any candidate for public office.

Section 2 General Powers of Trustees

The Trustees shall have full power and authority·

(a) To receive, collect, sue for and recover the principal and income of the trust estate;

(b) To retain any real or personal property of the trust estate in the form which the Trustees shall receive or acquire the same (including stock of any corporate Trustee or its holding company), without any liability whatsoever for any decrease in the value of any such property and without any obligation to diversify the investments of the trust estate;

(c) To receive and accept property, whether real, personal or mixed, by way of gift, bequest, devise or other transfer from any person, firm, trust, partnership or corporation, whether by inter vivos transfer, transfer from any trust fund, testamentary disposition, exercise of any power of appointment, or otherwise; provided that no assets received in any manner from any corporation shall be used in any place other than within the United States or any of its possessions, as set out in Section 170(c)(2) of the Code; and further provided that no gift, bequest, devise, or other transfer of any property shall be received or accepted if it is conditioned or limited in a manner (a) as to require a disposition of the income or its principal to any person or organization other than a charitable organization or for other than charitable purposes, or (b) as shall in the opinion of the Trustees, jeopardize the federal income tax exemption of the trust estate pursuant to Section 501(c)(3) of the Code;

(d) To sell, transfer, exchange, rent, grant options with respect to, lease for such terms as the Trustees shall determine, including terms extending beyond the term of the trust and terms with options for renewal or purchase, or both, and otherwise deal with and dispose of any interest or estate in any real or personal property of the trust estate for such consideration and upon such other terms as the Trustees shall determine;

(e) To invest and reinvest (or leave uninvested from time to time) any of the assets of the trust estate in any real or personal property, within or without the United States of America, including, but not limited to, common and preferred shares of corporate stock (including stock of any corporate Trustee or its holding company and stock of corporations incorporated under laws of countries other than the United States of America), mutual funds, options, bonds, notes, debentures and other obligations, secured or unsecured, leases, land trust or fee ownership shares or certificates, shares in investment trusts or companies, shares or participations in common trust funds (including common trust funds of any corporate Trustee), real estate deeds of trust and mortgages, and any other kind or class of securities whatsoever, interests in oil, natural gas, minerals, timberlands and other natural resources, partnerships, limited liability companies, commodities, contracts for future delivery, financial instruments, precious metals and jewels, works of art, coins, stamps, life estates, income interests and remainder interests, without any liability whatsoever for any decrease in the value of any such investments and without any obligation to diversify the investments of the trust estate, the intent hereof being to grant the Trustees the utmost latitude and discretion in retaining, disposing of, changing and making investments and reinvestments regardless of whether such investments, without this express authority, would be proper as investments for funds of a trust estate;

(f) To allocate to income or principal or to apportion between income and principal, in such manner as the Trustees shall determine, any asset received or disbursed by the Trustees; provided, however, that the Trustees shall not amortize premiums paid for trust securities or make additions to income because of the purchase of securities at a discount;

(g) To make such loans, at such rates of interest, secured or unsecured, as the Trustees shall determine;

(h) To borrow money for the trust estate, including the borrowing of money from any corporate Trustee, and to secure any such loan or any other obligation of the trust estate with such real or personal property of the trust estate and under such terms as the Trustees shall determine;

(i) To vote, either in person or by proxy, any and all stock of the trust estate at any stockholders' meeting, for or in respect of any matter whatsoever that may come before such meeting, including, but not limited to, any reorganization, consolidation, merger, sale or exchange of assets, liquidation, and the election of directors (including the election of an individual Trustee or any director, officer or employee of any corporate Trustee or its holding company) of any corporation, including any corporate Trustee or its holding company, with or without salary or other emoluments; to waive notice of any stockholders' meeting; and, otherwise, in all respects, to exercise all rights, powers and privileges as a stockholder or as the owner of any property, including, but not limited to, the exercise of any right, power or privilege which may result in the delegation of powers to another, such as a voting trust, a committee of creditors or equity security holders arising out of a reorganization or other proceeding in bankruptcy or other protective committee;

(j) To form any corporation, limited liability company, partnership or other entity in which any party (including any Trustee) may have an interest, under the laws of any jurisdiction and to transfer all or any portion of the cash or other property of the trust estate in payment for any interest in such entity and to participate in the dissolution or other change in the form of such entity;

(k) To form and organize a non-profit corporation limited to the uses and purposes provided for in this Indenture of Trust, such corporation to be organized under the laws of such state or under the laws of the United States, as the Trustees, in the Trustees' absolute discretion, may determine, and such corporation, when organized, to have power to administer and control the affairs and property and to carry out the uses, objects and purposes set forth in this Indenture of Trust, provided that the charter, by-laws and other provisions for the organization and management of such corporation and its affairs and property shall be such as the Trustees shall determine, consistent with the provisions of this paragraph (k) and of this Indenture of Trust; and upon the creation and organization of such corporation. the Trustees are authorized and empowered to convey, transfer and deliver to such corporation all the property and assets of the trust estate created hereunder or to which it may be or become entitled;

(l) To change the name of by which this Indenture of Trust is known to any name that the Trustees may designate and to give notice of such change;

(m) To keep any property of the trust estate in the custody of the Trustees, or any of them, or to keep such property wherever else the Trustees shall determine. with right of access thereto by the Trustees or any of them;

(n) To hold or register title to any real or personal property of the trust estate in the name of the Trustees, or any of them, either individually or as such Trustees or Trustee, or in the name of any other person, partnership or corporation that the Trustees may designate, without the necessity of revealing the existence of the trust estate or the fact that any such person, partnership or corporation is a nominee;

(o) To maintain any account with any bank, trust company or other financial institution, including any corporate Trustee, for the deposit and withdrawal of funds of the trust estate upon the signatures of the Trustees, or any of them. either individually or as such Trustees or Trustee;

(p) To compromise and adjust claims that may arise in favor of or against the trust estate or any of the property thereof, and to abandon claims or rights in favor of the trust estate which, in the opinion of the Trustees, are worthless;

(q) To engage and compensate attorneys, accountants, agents, custodians and advisors without any liability for the acts or omissions of any of the same who shall have been selected by the Trustees with reasonable care;

(r) To pay all expenses incurred in the administration of the trust and all taxes that may be assessed against or imposed upon the Trustees or any of the assets of the trust estate;

(s) As respects any real property of the trust estate, to execute easements, restrictive agreements, dedications, instruments creating subdivisions, and other documents in connection therewith and to construct, add to, repair or raze any improvements thereon;

(t) To establish a reserve for depreciation, depletion, amortization or obsolescence with respect to any property of the trust estate to which, anything herein to the contrary notwithstanding, income may be added in such amount or amounts as the Trustees shall from time to time reasonably determine;

(u) To secure and maintain insurance for the protection of any of the property of the trust estate;

(v) To make purchases and sales, outright or financed, by way of short sales, puts, calls, straddles, and sales against the box, on margin or otherwise, covered or uncovered, and for the purpose of enabling the Trustees to exercise the powers granted under this paragraph (v), to maintain and operate margin accounts, discretionary accounts, or any other type of brokerage accounts, and to pledge or mortgage the trust property as security for loans or advances made to the Trustees in conjunction with any transaction permitted under this paragraph (v);

(w) And, generally, to take such action as the Trustees shall determine to be requisite for the due and proper management and administration of the trust estate as effectually as if they or any one of the Trustees were the absolute individual owners or owner of the assets of the trust estate, and any such action may be taken by the Trustees in person or by attorney or attorneys-in-fact.

The enumeration of the foregoing powers of the Trustees shall not be construed as derogating the inherent, implied or other lawful powers of the Trustees or which are elsewhere herein conferred upon them and the Trustees shall not exercise any of the foregoing powers in a manner that shall jeopardize the trust estate as being classified as a tax-exempt organization.

Section 3 Matters Relating to Trustees

(a) The members of the Distribution Committee shall possess all of the Trustee succession powers (as hereinafter described). If MICHAEL E. MARQUART shall be unable or unwilling to act as Trustee, then a successor or successors to him appointed by a person or persons who shall possess Trustee succession powers shall become Trustee or Trustees. If there shall be no Trustee able and willing to serve so appointed as a successor Trustee, the then-serving members of the Distribution Committee shall become Trustees. No court proceeding shall be necessary for the qualification of any Trustee named herein or appointed pursuant to this Section 3.

(b) A person who possesses Trustee succession powers pursuant to this paragraph (b) shall thereby by written notice delivered to the Trustees have the right to: (i) appoint any individual or corporate Trustees or Trustee as such persons or person shall select to serve immediately as Trustees or a Trustee, or as successor Trustees or a successor Trustee to any Trustee hereunder; (ii) designate that the individual or some or all of the individuals thereby appointed shall have the power, while acting as a Trustee, to exercise all of the Trustee succession powers or such fewer number of the Trustee succession powers specified in such written notice; (iii) revoke the appointment of a Trustee who or which shall not yet have become a Trustee; and (iv) remove any acting Trustee. No individual shall be entitled to participate in revoking the appointment of or removing any Trustee that such individual did not initially participate in appointing. If there shall be more than one individual who shall at any time be entitled to exercise any one of the Trustee succession powers, such power shall be exercisable jointly by such individuals or by a majority of them, if there shall be more than two (2). If any individual entitled to serve as a successor Trustee hereunder shall be unable or unwilling to do so, either before or after having qualified as such, such individual or corporate Trustees or Trustee able and willing to serve and appointed in an unrevoked appointment in accordance with the provisions of this paragraph (b) to serve as successors or a successor to such individual shall become Trustees or a Trustee in such individual's place and stead

(c) An individual Trustee may resign at any time by giving written notice of such resignation to any co-Trustee or, if none, to his or her successor Trustees or Trustee.

(d) No Trustee shall be required to furnish bond or other security.

(e) The Trustees shall not be required to report to any court.

(f) No Trustee shall be liable for any act or omission of any prior Trustee or required to audit the accounts of any prior Trustee.

(g) Delivery of any written notice, demand or other communication to any acting corporate Trustee shall be deemed delivery to all the Trustees.

(h) The term "Trustees" as used or referred to herein shall mean whoever shall be the duly qualified and acting Trustees or Trustee, unless the context hereof otherwise indicates.

(i) An individual shall be deemed unable to continue acting as a Trustee hereunder if such individual shall not, after being requested to do so in the manner described in this paragraph (i), obtain a written certification from a licensed physician that such individual's current medical condition does not prevent him or her from performing his or her duties as a Trustee hereunder. Such written certification may be requested by any party (either individual or corporate) acting as a co-Trustee with such individual, or any party (either individual or corporate) named herein or appointed pursuant to the provisions hereof to serve as a Trustee in the future. To comply with this paragraph (i), such certification must be received by any party requesting it within thirty (30) days after request therefor is delivered to such individual. The written declaration by the Trustees that an individual is no longer entitled to act as a Trustee hereunder by virtue of having failed to provide a written certification pursuant to this paragraph (i) shall be conclusive in establishing such failure for all purposes, and may be relied upon without further inquiry by any party without any liability whatsoever.

(j) During such time as no person shall possess Trustee succession powers, a majority of the individuals acting as Trustees as of any time shall have the right and power to remove any corporate Trustee as co-Trustee of the trust estate if such majority shall appoint a substitute corporate Trustee in the manner specified in this paragraph (j). Any such removal and appointment shall be effected by the delivery of a written notice of such removal and appointment to the corporate Trustee to be removed and to the successor corporate Trustee to be appointed, and such removal and appointment shall become effective upon delivery to the corporate Trustee to be removed by the successor corporate Trustee to be appointed of the latter's written acceptance of such appointment.

(k) The Trustees shall be entitled to receive reasonable compensation and the reimbursement from the trust estate for reasonable and necessary expenses incurred in the performance of their duties hereunder. In addition, subject to the provisions of Section 4941 of the Code and the Regulations thereunder, the Trustees are authorized to expend funds of the trust estate to obtain such one or more policies of insurance as may be appropriate to fund the reasonable costs and expenses (including attorneys' fees) arising in connection with any judicial or administrative proceeding involving: (1) chapter 42 of subtitle D of the Code; or (2) laws relating to mismanagement of funds of charitable organizations. Any expenditure for insurance pursuant to the preceding sentence shall be treated as compensation to the Trustees pro rata to the extent required by Section 4941 of the Code and the Regulations thereunder. Any corporate Trustee shall be entitled to such reasonable compensation as shall be agreed upon at the time it renders services.

Section 4 Ability of Trustees to Engage in Certain Transactions

The existence of the trust estate shall not be considered in determining whether to set aside or void a sale, encumbrance or other transaction between a beneficiary and any Trustee which shall not concern an asset of the trust estate.

Section 5 Matters Relating to Distribution Committee

(a) The Distribution Committee shall consist of Michael E. Marquart, Charles W. Marquart, Barbara E. Wallach, Mary Lou Glosemeyer and Julia T. Straatmann, and each such individual shall have the right and power to: (i) appoint one individual (who is either a descendant of Vernon P. Marquart or the spouse of such a descendant) to serve, whether to serve currently or in the future upon any stated condition, as a successor member of the Distribution Committee to said individual or a successor thereto, by delivering a written notice of such appointment to the appointee, the other members of the Distribution Committee who are then serving as such and to the Trustees; (ii) revoke any such appointment by delivering a written notice of such revocation to the appointee whose appointment is being revoked and to the other members of the Distribution Committee who are then serving as such and to the Trustees; (iii) remove any such individual so appointed and serving as such by delivering a written notice of such removal to individual being removed and to the other members of the Distribution Committee who are then serving as such and to the Trustees, and (iv) to confer the same or lesser rights and powers as are described in this paragraph (a) upon any individual so appointed.

(b) Unless otherwise provided in the written instrument which appointed an individual as a successor member of the Distribution Committee, the individual so appointed shall possess the same rights and powers to appoint and remove successor members of the Distribution Committee as were possessed by the individual who appointed them, except during such time as such appointing individual shall retain such powers. A spouse of a descendant of Vernon P. Marquart shall cease to possess any power to remove or appoint successor members of the Distribution Committee, or to revoke any such appointment, immediately upon the divorce, dissolution or annulment of the marriage (other than by reason of death) between such spouse and such descendant.

(c) If any individual entitled to serve as a successor member of the Distribution Committee hereunder shall be unable or unwilling to serve as a member of the Distribution Committee, either before or after having qualified as such, such individual or individuals able and willing to serve and appointed in an unrevoked appointment in accordance with the foregoing provisions of this Section 5 to serve as a successor to such individual shall become a member of the Distribution Committee in such individual's place and stead. In the event of an occurrence of any vacancy in the member of the Distribution Committee, if there shall be no member of the Distribution Committee able and willing to serve so appointed as a successor Director pursuant to the foregoing provisions of this Section 5, the remaining members or member of the Distribution Committee shall continue to act. In the event that no member of the Distribution Committee shall be able and willing to serve and no successors shall be appointed and able and willing to serve, then the Distribution Committee shall cease to exist and all rights, power and duties hereunder of the Distribution Committee shall become those of the Trustees.

(d) Any member of the Distribution Committee may resign at any time by giving written notice of such resignation to any member of the Distribution Committee or, if none, to the Trustees.

(e) No member of the Distribution Committee shall be liable for any act or omission of any prior member of the Distribution Committee.

(f) An individual shall be deemed unable to continue acting as a member of the Distribution Committee hereunder if such individual shall not, after being requested to do so in the manner described in this paragraph (f), obtain a written certification from a licensed physician that such individual's current medical condition does not prevent him or her from performing his or her duties as a member of the Distribution Committee hereunder. Such written certification may be requested by any party acting as a member of the Distribution Committee, whether named herein or appointed pursuant to the provisions hereof, to serve as such a member in the future, or, if there are no other members of the Distribution Committee then serving, by the Trustees. To comply with this paragraph (f), such certification must be received by any party requesting it within thirty (30) days after request therefor is delivered to such individual The written declaration by the members of the Distribution Committee that an individual is no longer entitled to act as a member of the Distribution Committee hereunder by virtue of having failed to provide a written certification pursuant to this paragraph (f) shall be conclusive in establishing such failure for all purposes, and may be relied upon without further inquiry by any party without any liability whatsoever.

(g) The members of the Distribution Committee shall be entitled to reimbursement from the trust estate for reasonable and necessary expenses incurred in the performance of their duties hereunder, but no compensation shall be paid to any of them.

(h) Except as expressly stated otherwise, the members of the Distribution Committee shall act by majority.

ITEM FOUR

Irrevocability of Trust

Section 1 Irrevocable Trust

This Indenture of Trust shall be irrevocable. Except as expressly herein provided to the contrary, no person shall have any right or power to alter, amend, or in any manner whatsoever modify any of the provisions hereof.

Section 2 Amendments for Limited Purposes

Anything in Section 1 of this ITEM FOUR to the contrary notwithstanding, the provisions of this Indenture of Trust may be amended at any time and from time to time by written instrument or instruments signed and acknowledged by the Distribution Committee for the sole purpose of ensuring that the trust estate qualifies and continues to qualify as a tax-exempt organization. An amendment of the provisions of this Section 2 shall be valid only if and to the extent that such amendment does not extend the Trustees' amending power. All instruments amending the provisions of this Indenture of Trust shall be noted upon or kept attached to the executed original of this Indenture of Trust held by the Trustees.

ITEM FIVE

Governing Law

This Indenture of Trust has been accepted by the Trustees in the State of Missouri and the United States of America, and settlor intends that all questions of law arising hereunder shall be determined under, and the trusts created hereunder shall be governed and administered according to, the laws of the State of Missouri and the United States of America; provided, however, that if the Trustees change the situs of a trust to another jurisdiction pursuant to ITEM SIX hereof, the

Trustees shall have the power to amend this Indenture of Trust in writing only to the extent necessary to make applicable to this Indenture of Trust any law of such jurisdiction which the Trustees wish to so apply; provided, however, that this ITEM SIX shall not be construed as conferring upon any individual Trustee a power which would constitute a general power of appointment for federal estate or gift tax purposes, provided, further, that in the event of any conflict between the laws of the situs and the laws of the United States of America, the laws of the United States of America shall control.

ITEM SIX

Change of Situs

The Trustees at any time and from time to time may change the situs of any trust created by this Indenture of Trust to any state in the United States. The determination of the Trustees as to any such change of situs shall be conclusive and binding on all persons regardless of any objection and without the necessity of obtaining the approval of any court

ITEM SEVEN

Captions

Captions have been included in this Indenture of Trust solely as a matter of convenience and ready reference and shall be excluded from consideration in the interpretation and construction of any of the provisions hereof

[remainder of page intentionally blank;
signature pages, notary blocks and exhibits follow]

October IN WITNESS WHEREOF, we have executed this Amendment as of the 6TH day of October, 2015, and the Trustees have signed the same in evidence of the Trustees' acceptance hereof.

Michael E. Marquart

Charles W. Marquart

Barbara E. Wallach

Mary Lou Glosemeyer

Julia T. Straatmann

BEING ALL OF THE MEMBERS OF THE ADVISORY COMMITTEE (now known as the DISTRIBUTION COMMITTEE)

Accepted this 6TH day of October, 2015.

Michael E. Marquart

Trustee

STATE OF MISSOURI)
) SS.
COUNTY OF Franklin)

On this 6th day of October, 2015, before me personally appeared MICHAEL E. MARQUART, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

BARBARA LOCHER
Notary Public - Notary Seal
State of Missouri
Commissioned for Franklin County
My Commission Expires: January 27, 2017
Commission Number: 13738644

Barbara Locher
Notary Public

STATE OF MISSOURI)
) SS.
COUNTY OF Franklin)

On this 6th day of October, 2015, before me personally appeared CHARLES W. MARQUART, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

BARBARA LOCHER
Notary Public - Notary Seal
State of Missouri
Commissioned for Franklin County
My Commission Expires: January 27, 2017
Commission Number: 13738644

Barbara Locher
Notary Public

STATE OF MISSOURI)
) SS.
COUNTY OF Franklin)

On this 6th day of October, 2015, before me personally appeared BARBARA E. WALLACH, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that she executed the same as her free act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

BARBARA LOCHER
Notary Public - Notary Seal
State of Missouri
Commissioned for Franklin County
My Commission Expires: January 27, 2017
Commission Number: 13738644

Barbara Locher
Notary Public

STATE OF ALABAMA)
) SS.
COUNTY OF Madison)

On this 4 day of SEPTEMBER, 2015, before me personally appeared MARY LOU GLOSEMEYER, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that she executed the same as her free act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Virginia S. Leahy
Notary Public

My Commission Expires
March 27, 2017

STATE OF MISSOURI)
) SS.
COUNTY OF Franklin)

On this 6th day of October, 2015, before me personally appeared JULIA T. STRAATMANN, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that she executed the same as her free act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

Barbara Locher
Notary Public

My commission expires: 1/27/2017

BARBARA LOCHER
Notary Public - Notary Seal
State of Missouri
Commissioned for Franklin County
My Commission Expires: January 27, 2017
Commission Number: 13738644

THE MARQUART FAMILY FOUNDATION

EXHIBIT A

The Trust Agreement dated December 5, 2013 efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491208000106

TY 2015 Taxes Schedule

Name: MARQUART FAMILY FOUNDATION

EIN: 46-7164151

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	594	594		