Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: ELDON AND EMMA BELLE GARDNER CHARITABLE FOUNDATION

A Employer identification number: 46-6336914

Number and street (or P O box number if mail is not delivered to street address): C/O CUMB TRUST 40 BURTON HILLS BLVD

Room/suite: 300

B Telephone number (see instructions): (615) 783-1451

City or town, state or province, country, and ZIP or foreign postal code: NASHVILLE, TN 37215

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,069,615.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	16.	16.		ATCH 1
4	Dividends and interest from securities	20,703.	20,703.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	53,598.			
b	Gross sales price for all assets on line 6a 1,114,171.				
7	Capital gain net income (from Part IV, line 2)		53,598.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 3	-5,619.	-5,619.		
12	**Total.** Add lines 1 through 11	68,698.	68,698.		
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 4	1,445.	723.		722.
c	Other professional fees (attach schedule) [5]	17,681.	9,293.		8,388.
17	Interest				
18	Taxes (attach schedule) (see instructions) [6]	1,287.	371.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 7	825.	825.		
24	**Total operating and administrative expenses.** Add lines 13 through 23	21,238.	11,212.		9,110.
25	Contributions, gifts, grants paid	16,621.			16,621.
26	**Total expenses and disbursements** Add lines 24 and 25	37,859.	11,212.	0.	25,731.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	30,839.			
b	**Net investment income** (if negative, enter -0-)		57,486.		
c	**Adjusted net income** (if negative, enter -0-)				

Revenue (lines 1–12); Operating and Administrative Expenses (lines 13–26)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets		1	Cash - non-interest-bearing			
		2	Savings and temporary cash investments	709,483.	132,784.	132,784.
		3	Accounts receivable ▶			
			Less allowance for doubtful accounts ▶			
		4	Pledges receivable ▶			
			Less allowance for doubtful accounts ▶			
		5	Grants receivable			
		6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
		7	Other notes and loans receivable (attach schedule) ▶			
			Less allowance for doubtful accounts ▶			
		8	Inventories for sale or use			
		9	Prepaid expenses and deferred charges			
		10a	Investments - U S and state government obligations (attach schedule)			
		b	Investments - corporate stock (attach schedule) ATCH 8	284,632.		
		c	Investments - corporate bonds (attach schedule)			
		11	Investments - land, buildings, and equipment basis ▶			
			Less accumulated depreciation (attach schedule) ▶			
		12	Investments - mortgage loans			
		13	Investments - other (attach schedule) ATCH 9	98,406.	989,985.	936,361.
		14	Land, buildings, and equipment basis ▶			
			Less accumulated depreciation (attach schedule) ▶			
		15	Other assets (describe ▶ ATCH 10)	85.	470.	470.
		16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,092,606.	1,123,239.	1,069,615.
Liabilities		17	Accounts payable and accrued expenses			
		18	Grants payable			
		19	Deferred revenue			
		20	Loans from officers, directors, trustees, and other disqualified persons			
		21	Mortgages and other notes payable (attach schedule)			
		22	Other liabilities (describe ▶)			
		23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
		24	Unrestricted	1,092,606.	1,123,239.	
		25	Temporarily restricted			
		26	Permanently restricted			
			Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
		27	Capital stock, trust principal, or current funds			
		28	Paid-in or capital surplus, or land, bldg , and equipment fund			
		29	Retained earnings, accumulated income, endowment, or other funds			
		30	**Total net assets or fund balances** (see instructions)	1,092,606.	1,123,239.	
		31	**Total liabilities and net assets/fund balances** (see instructions)	1,092,606.	1,123,239.	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,092,606.
2	Enter amount from Part I, line 27a	2	30,839.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,123,445.
5	Decreases not included in line 2 (itemize) ▶ ATCH 11	5	206.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,123,239.

Form **990-PF** (2015)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	53,598.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	224,614.	1,135,998.	0.197724
2013	541,919.	1,135,948.	0.477063
2012	403.		
2011			
2010			

2	**Total** of line 1, column (d)	2	0.674787
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.224929
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,104,318.
5	Multiply line 4 by line 3	5	248,393.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	575.
7	Add lines 5 and 6	7	248,968.
8	Enter qualifying distributions from Part XII, line 4	8	25,731.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,150.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,150.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,150.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 800.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	800.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	350.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TN,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CUMBERLAND TRUST Telephone no ▶ 615-783-1451

Located at ▶ 40 BURTON HILLS BLVD STE 300 NASHVILLE, TN ZIP+4 ▶ 37215

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☐ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [ ] No [X]	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	Yes [ ] No [X]	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [ ] No [X]	
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	Yes [ ] No [X]	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [ ] No [X]	
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	Yes [ ] No [X]	
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [ ] No [X]	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b No: X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [ ] No [X]	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b No: X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	974,723.
b	Average of monthly cash balances	1b	146,412.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,121,135.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e |		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,121,135.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	16,817.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,104,318.
6	**Minimum investment return.** Enter 5% of line 5	6	55,216.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	55,216.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,150.		
b	Income tax for 2015. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,150.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	54,066.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	54,066.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	54,066.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	25,731.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	25,731.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	25,731.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				54,066.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20 13 ,20 12 ,20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012 403.				
d From 2013 485,262.				
e From 2014 168,330.				
f **Total** of lines 3a through e	653,995.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 25,731.				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				25,731.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (*If an amount appears in column (d), the same amount must be shown in column (a)*)	28,335.			28,335.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	625,660.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	625,660.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013 457,330.				
d Excess from 2014 168,330.				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEW PATHWAYS FOR CHILDREN INC PO BOX 10 MELBER, KY 42069	NONE	NC	GENERAL	16,621.
Total . . . . ▶ **3a**				16,621.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	16.	
4 Dividends and interest from securities			14	20,703.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	-5,619.	
8 Gain or (loss) from sales of assets other than inventory			18	53,598.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				68,698.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 68,698.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Cumberland Trust and Investment Co

Signature of officer or trustee | Date 5/2/16 | Title SVP

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
MICHAEL F SCARLETT		4-29-16		P00829725

Firm's name ▶ MICHAEL F. SCARLETT, CPA, PLC — Firm's EIN ▶ 33-1001531

Firm's address ▶ 5250 VIRGINIA WAY, SUITE 220, BRENTWOOD, TN 37027 — Phone no 615-377-4877

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					1,311.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-1,049.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					14,579.	
		WELLS FARGO SHORT TERM SEE STATEMENT PROPERTY TYPE: SECURITIES				P	VAR	12/31/2015
794,633.		824,761.					-30,128.	
		WELLS FARGO LONG TERM SEE STATEMENT PROPERTY TYPE: SECURITIES				P	VAR	12/31/2015
294,932.		231,176.					63,756.	
		ENBRIDGE ENERGY PARTNERS LP PROPERTY TYPE: SECURITIES				P	08/22/2013	02/18/2015
9,765.		4,636.					5,129.	
TOTAL GAIN(LOSS)							53,598.	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WELLS FARGO	16.	16.
TOTAL	16.	16.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WELLS FARGO ORDINARY DIVIDENDS	20,379.	20,379.
WELLS FARGO NONDIVIDEND DISTRIBUTIONS	12.	12.
CUMBERLAND TRUST MONEY MARKET DIVIDENDS	2.	2.
INTEREST INCOME CAMPBELL STRATEGIC LP	310.	310.
TOTAL	20,703.	20,703.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ORDINARY LOSS - CAMPBELL STRATEGIC	-5,545.	-5,545.
ORDINARY LOSS - ENBRDIGE ENERGY	-74.	-74.
TOTALS	-5,619.	-5,619.

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEES	1,445.	723.		722.
TOTALS	1,445.	723.		722.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
WELLS FARGO ADVISOR FEES	9,293.	9,293.	
CUMBERLAND TRUST - FIDUCIARY	8,388.		8,388.
TOTALS	17,681.	9,293.	8,388.

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL INCOME TAXES	916.	
FOREIGN TAXES	371.	371.
TOTALS	1,287.	371.

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER EXPENSES FROM K-1	735.	735.
WIRE FEES	90.	90.
TOTALS	825.	825.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
230 ALTRIA GROUP		
105 APPLE INC		
435 ARES CAPITAL CORP		
136 ASTRAZENECA PLC SPON ADR		
228 AT&T INC		
185 BRISTOL MYERS SQUIBB		
237 CENTURYLINK INC		
339 CHESAPEAKE LODGING TRUST		
116 CONOCOPHILLIPS		
162 DARDEN RESTAURANTS		
206 DOW CHEMICAL COMPANY		
115 EATON CORP PLC		
146 ELI LILLY & CO		
252 ENBRIDGE ENERGY PARTNERS		
323 GENERAL ELECTRIC COMPANY		
444 GOLUP CAP BDC INC		
264 H&R BLOCK INC		
345 INTEL CORP		
204 KINDER MORGAN INC		
145 KRAFT FOOD GROUP		
259 LEGGETT & PLATT INC		
62 LOCKHEED MARTIN CORP		
80 MCDONALDS CORP		
733 MEDICAL PROPERTIES TRUST		
162 MERCK & CO		
196 MICROCHIP TECHNOLOGY INC		
277 MICROSOFT CORP		
498 NEW YORK COMMUNITY BANCORP		
142 PACKAGING CORP OF AMERICA		

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
195 PAYCHEX INC		
97 PROCTER & GAMBLE CO		
116 ROYAL DUTCH SHELL		
209 THE SOUTHERN COMPANY		
206 VERIZON COMMUNICATIONS		
183 WASTE MANAGEMENT INC		
244 WESTAR ENERGY INC		
TOTALS		

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CAMPBELL STRATEGIC ALL FUND LP	71,782.	72,447.
T ROWE PRICE BLUE CHIP GR FUND	30,238.	30,477.
GUGGENHEIM S&P SMALL ET CAP	52,887.	47,384.
POWERSHARES QQQ TR	50,492.	49,778.
SCHWAB US MIDCAP	51,633.	48,485.
VANGUARD MID-CAP GROWTH	52,728.	48,758.
AMERICAN CAP WORLD BD	26,563.	25,233.
BLACROCK FDS MIDCAP	21,968.	19,843.
FEDERATED EQUITY FDS	20,410.	19,966.
FIDELITY ADV EMERGING MKTS	25,772.	24,696.
FIDLITY ADV SER II SH FI FUND	30,298.	30,072.
BOND FUND OF AMERICA	51,176.	49,804.
AMER FUND GROWTH FD OF AMERICA	64,127.	59,740.
AMER FUND NEW WORLD FUND	32,528.	29,589.
AMER FUND WASH MUTUAL FUND	65,326.	60,010.
JANUS INVT FD FLEXIBLE BD FD	30,868.	29,864.
METROPOLITAN WEST FDS TOT RET	30,996.	29,997.
JPMORGAN TR I INTREPID VALUE	33,967.	29,608.
JPMORGAN TR II CORE BD FD	30,724.	29,936.
AMERICAN EUROPACIFIC GROWTH FD	74,690.	69,089.
NUVEEN INVT FDS REAL EST SECS	54,128.	51,408.
VIRTUS EMER MKTS OPP FUND	33,228.	29,896.
PIMCO INCOME FD	20,997.	20,048.
SMALLCAP WORLD FD	32,459.	30,233.
TOTALS	989,985.	936,361.

ATTACHMENT 10

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
DIVIDEND RECEIVABLE	470.	470.
TOTALS	470.	470.

ATTACHMENT 11

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
BASIS ADJUSTMENTS	121.
DIVIDEND RECEIVABLE PAID IN 2015	85.
TOTAL	206.

2015 Year-End Account Summary

As of Date: 02/19/16

Account Number: 4969-5986

ELDON AND EMMA BELLE GARDNER
CHARITABLE FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
AMERICAN HIGH INCOME * TRUST CUSIP: 026547828	524.81600	02/24/2015	08/04/2015	5,489.58	5,746.74		0.00	-257.16	
	3816.82800	02/24/2015	10/28/2015	38,130.11	41,794.26		0.00	-3,664.15	
	2.72900	03/03/2015	10/28/2015	27.26	29.99		0.00	-2.73	
	22.48000	04/01/2015	10/28/2015	224.57	244.13		0.00	-19.56	
	21.81800	05/01/2015	10/28/2015	217.96	238.47		0.00	-20.51	
	22.40000	06/01/2015	10/28/2015	223.77	243.71		0.00	-19.94	
	22.12200	07/01/2015	10/28/2015	221.00	235.38		0.00	-14.38	
	24.08900	08/03/2015	10/28/2015	240.65	252.45		0.00	-11.80	
	21.38800	09/01/2015	10/28/2015	213.67	217.94		0.00	-4.27	
	20.25300	10/01/2015	10/28/2015	202.34	199.09		0.00	3.25	
Subtotals	**4498.92300**			**$45,190.91**	**$49,202.16**		**$0.00**	**($4,011.25)**	
ASTRAZENECA PLC SPON ADR CUSIP: 046353108	136.00000	12/03/2014	02/18/2015	9,157.51	9,989.89		0.00	-832.38	
BLACKROCK FDS MID CAP GROWTH PORT CUSIP: 091928861	36.30300	08/04/2015	12/01/2015	644.02	676.33		0.00	-32.31	
BOND FUND OF AMER THE * CLASS F2 CUSIP: 097873822	768.08400	02/24/2015	08/04/2015	9,770.03	9,939.01		0.00	-168.98	
	702.67500	02/24/2015	10/28/2015	8,973.16	9,092.62		0.00	-119.46	
Subtotals	**1470.75900**			**$18,743.19**	**$19,031.63**		**$0.00**	**($288.44)**	

WELLS FARGO ADVISORS

2015 Year-End Account Summary

As of Date: 02/19/16

Account Number: 4969-5986

ELDON AND EMMA BELLE GARDNER CHARITABLE FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information	
AMERICAN CAP WORLD BD *	210.09100	02/24/2015	08/04/2015	4,029.55	4,180.82		0.00	-151.27		
CLASS F2	232.78300	02/24/2015	10/28/2015	4,483.40	4,632.39		0.00	-148.99		
CUSIP: 140541822										
Subtotals	**442.87400**			**$8,512.95**	**$8,813.21**		**$0.00**	**($300.26)**		
AMERICAN EUROPACIFIC * GROWTH FU CL F2 CUSIP: 29875E100	142.28400	02/24/2015	08/04/2015	7,159.73	7,035.95		0.00	123.78		
FIDELITY ADVISOR * EMERGING MRKTS INC CL I CUSIP: 315920702	902.91200	02/24/2015	10/28/2015	11,674.65	11,801.07		0.00	-126.42		
FINANCIAL INVS TRUST * EMERALD GROWTH FUND CUSIP: 317609253	1280.61600	08/04/2015	10/28/2015	26,457.53	29,531.00		0.00	-3,073.47		
FIRST TRUST NASDAQ 100 EQUAL WEIGHTED INDEX ETF CUSIP: 337344105	803.00000	02/24/2015	08/04/2015	35,867.56	35,647.56		0.00	220.00		
GOLDMAN SACHS TR *	3396.36500	02/24/2015	08/04/2015	34,031.58	34,573.84		0.00	-542.26	Onginal Basis.	34,575.00
STRATEGIC INCOME FD CL	1.13400	03/03/2015	08/04/2015	11.36	11.56		0.00	-0.20	Original Basis:	11.57
CUSIP: 38145C646	8.05300	04/01/2015	08/04/2015	80.69	81.01		0.00	-0.32		
	9.31900	05/01/2015	08/04/2015	93.37	93.84		0.00	-0.47		
	9.30800	06/01/2015	08/04/2015	93.26	94.29		0.00	-1.03		
	9.93900	07/01/2015	08/04/2015	99.59	99.79		0.00	-0.20		
	10.23600	08/03/2015	08/04/2015	102.58	102.77		0.00	-0.19		
Subtotals	**3444.35400**			**$34,512.43**	**$35,057.10**		**$0.00**	**($544.67)**		

2015 Year-End Account Summary

As of Date: 02/19/16

Account Number: 4969-5986

ELDON AND EMMA BELLE GARDNER CHARITABLE FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
AMERICAN FUNDS GROWTH * FUND OF AMERICA CL F2 CUSIP: 399874825	287.11500	02/24/2015	08/04/2015	13,109.67	12,785.24		0.00	324.43	
	12.63600	02/24/2015	10/28/2015	572.92	562.69		0.00	10.23	
	22 29200	02/24/2015	12/01/2015	1,029.22	992 67		0.00	36.55	
Subtotals	**322.04300**			**$14,711.81**	**$14,340.60**		**$0.00**	**$371.21**	
HARBOR FUND SMALL CAP * VALUE FD INSTL CL CUSIP: 411511843	1256.35900	02/24/2015	08/04/2015	33,595.04	34,575.00		0.00	-979.96	
ISHARES ETF CHINA LARGE CAP CUSIP: 464287184	692.00000	04/16/2015	07/09/2015	28,278.81	35,837.64		0.00	-7,558.83	
ISHARES 20+ YEAR ETF TREASURY BOND CUSIP: 464287432	278.00000	02/24/2015	04/16/2015	35,993.39	35,836 95		0.00	156.44	
ISHARES CURRENCY ETF HEDGED MSCI GERMANY ETF CUSIP: 46434V704	1254.00000	04/16/2015	07/09/2015	32,128.27	35,937.21		0.00	-3,808.94	Original Basis. 35,939.64
JANUS INVT FD * PERKINS MID CAP VALUE CUSIP: 47103C241	1283.71300	02/24/2015	08/04/2015	25,610.07	25,931.00		0.00	-320.93	
JANUS INVT FD * FLEXIBLE BD FD CLASS I CUSIP: 47103C746	712.19600	02/24/2015	08/04/2015	7,478.06	7,584.89		0.00	-106.83	
	1345 46900	02/24/2015	10/28/2015	14,087.06	14,329.25		0.00	-242.19	
Subtotals	**2057.66500**			**$21,565.12**	**$21,914.14**		**$0.00**	**($349.02)**	

Account Number: 4969-5986

ELDON AND EMMA BELLE GARDNER
CHARITABLE FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
JPMORGAN TR I * INTREPID VALUE FD SELECT CUSIP: 4812A2306	119.45400	02/24/2015	08/04/2015	4,246.59	4,397.11		0.00	-150.52	
JPMORGAN TR II * CORE BD FD SELECT CL CUSIP: 4812C0381	432.26700	02/24/2015	08/04/2015	5,057.52	5,122.37		0.00	-64.85	
KINDER MORGAN INC DEL CUSIP: 49456B101	204.00000	12/02/2014	02/18/2015	8,556.62	8,473.14		0.00	83.48	
MEDICAL PROPERTIES TRUST INC CUSIP: 58463J304	733.00000	12/03/2014	02/18/2015	10,826.21	9,990.79		0.00	835 42	
METROPOLITAN WEST FDS * TOTAL RETURN BD FD CL I CUSIP: 592905509	800.09400	02/24/2015	08/04/2015	8,673.02	8,785.04		0.00	-112.02	
	1985.86500	02/24/2015	10/28/2015	21,546.64	21,804.80		0.00	-258.16	
Subtotals	**2785.95900**			**$30,219.66**	**$30,589.84**		**$0.00**	**($370.18)**	
AMERICAN FUNDS NEW WORLD FUND CL F2 CUSIP: 649280823	96.30900	02/24/2015	10/28/2015	4,980.14	5,336.49		0.00	-356.35	
NUVEEN INVT FDS INC * REAL ESTATE SECS CUSIP: 670678507	83.40400	02/24/2015	08/04/2015	1,959.99	2,068.43		0.00	-108.44	
PIMCO FDS PAC INVT * MGMT SER-COMMODITY REAL CUSIP: 722005667	3911.08600	02/24/2015	08/04/2015	15,096.79	17,287.00		0.00	-2,190.21	
	55.47400	06/19/2015	08/04/2015	214.13	238.54		0.00	-24.41	
Subtotals	**3966.56000**			**$15,310.92**	**$17,525.54**		**$0.00**	**($2,214.62)**	

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ELDON AND EMMA BELLE GARDNER CHARITABLE FOUNDATION

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Proceeds from Broker and Barter Exchange Transactions, continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
PIMCO FDS * INCOME FUND CLASS P CUSIP: 72201M719	765.56800	08/06/2015	10/28/2015	9,347.59	9,416.49		0.00	-68.90	
PRUDENTIAL JENNISON MID-CAP GROWTH FND CL Z CUSIP: 74441C808	295.18100	02/24/2015	08/04/2015	12,453.69	12,441.88		0.00	11.81	
	525.10400	02/24/2015	10/28/2015	20,983.16	22,133 12		0.00	-1,149.96	
Subtotals	**820.28500**			**$33,436.85**	**$34,575.00**		**$0.00**	**($1,138.15)**	
T ROWE PRICE BLUE CHIP * GROWTH FUND CUSIP: 77954Q106	280 89900	12/03/2014	02/18/2015	19,831.46	20,000.00		0.00	-168.54	
	13.86600	12/15/2014	02/18/2015	978.94	915.73		0.00	63 21	
	0.00400	12/15/2014	02/18/2015	0.29	0.28		0.00	0.01	
	89.17800	02/24/2015	08/04/2015	6,723.13	6,394.96		0.00	328.17	
Subtotals	**383.94700**			**$27,533.82**	**$27,310.97**		**$0.00**	**$222.85**	
SCHWAB U.S. MID-CAP ETF CUSIP: 808524508	17.00000	07/07/2015	12/01/2015	711.17	720.84		0 00	-9.67	
SMALLCAP WORLD FD INC * CL F2 CUSIP: 831681820	142.80300	02/24/2015	08/04/2015	7,210.12	6,790.29		0 00	419.83	
THE SOUTHERN COMPANY CUSIP: 842587107	209.00000	12/03/2014	02/18/2015	9,658.73	10,001.28		0.00	-342.55	
VANGUARD EXTENDED ETF DURATION TREASURY CUSIP: 921910709	280.00000	02/24/2015	04/16/2015	35,827.76	35,895.58		0.00	-67.82	

WELLS FARGO ADVISORS

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Proceeds from Broker and Barter Exchange Transactions continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
VANGUARD S&P ETF SMALL-CAP 600 CUSIP: 921932828	340.00000	02/24/2015	10/28/2015	35,170.20	35,692.20		0.00	-522.00	
	158.00000	08/04/2015	10/28/2015	16,343.81	16,732.61		0.00	-388.80	
Subtotals	**498.00000**			**$51,514.01**	**$52,424.81**		**$0.00**	**($910.80)**	
VANGUARD LONG TERM ETF CORP BOND CUSIP: 92206C813	381.00000	02/24/2015	04/16/2015	35,735.16	35,813.90		0.00	-78.74	
VANGUARD MID-CAP ETF GROWTH FUND CUSIP: 922908538	5.00000	08/04/2015	12/01/2015	516.84	539.43		0.00	-22.59	
VERIZON COMMUNICATIONS COM CUSIP: 92343V104	206.00000	12/03/2014	02/18/2015	10,088.66	10,032.20		0.00	56.46	
VIRTUS EMERGING MARKETS CUSIP: 92828T889	1802.05600	02/24/2015	08/04/2015	17,624 11	18,795.45		0.00	-1,171.34	
AMERICAN FUNDS WASHINGTON MUTUAL FD F2 CUSIP: 939330825	241.34400	02/24/2015	08/04/2015	9,846.84	10,148.52		0.00	-301.68	
	147.02100	02/24/2015	10/28/2015	6,042.56	6,182.24		0 00	-139.68	
Subtotals	**388.36500**			**$15,889.40**	**$16,330.76**		**$0.00**	**($441.36)**	
WISDOMTREE MIDCAP DIV FD CUSIP: 97717W505	411.00000	02/24/2015	07/07/2015	33,985.27	35,703 28		0.00	-1,718.01	

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Proceeds from Broker and Barter Exchange Transactions continued

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
WISDOMTREE JAPAN ETF HEDGED EQUITY FUND CUSIP: 97717W851	633.00000	04/16/2015	07/09/2015	34,592.81	35,749.18		0.00	-1,156.37	
Totals				**$794,632.94**	**$824,761.61**		**$0.00**	**($30,128.67)**	

WELLS FARGO ADVISORS

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information	
AT & T INC CUSIP: 00206R102	228.00000	08/22/2013	02/18/2015	7,881.81	7,659.89		0.00	221.92		
ALTRIA GROUP INC CUSIP: 02209S103	230.00000	08/22/2013	02/18/2015	12,633.69	7,678.32		0.00	4,955.37		
APPLE INC CUSIP: 037833100	105.00000	08/22/2013	02/18/2015	13,434.50	7,515.00		0.00	5,919.50		
ARES CAPITAL CORP CUSIP: 04010L103	435.00000	08/22/2013	02/18/2015	7,347.05	7,677.75		0.00	-330.70		
H & R BLOCK INC CUSIP: 093671105	264.00000	08/22/2013	02/18/2015	9,275.87	7,674.48		0.00	1,601.39		
BRISTOL MYERS SQUIBB CO CUSIP: 110122108	185.00000	08/22/2013	02/18/2015	10,953.11	7,659.00		0.00	3,294.11		
CENTURYLINK INC CUSIP. 156700106	237.00000	08/22/2013	02/18/2015	8,940.52	7,669.08		0.00	1,271.44		
CHESAPEAKE LODGING TRUST CUSIP: 165240102	200.00000	08/22/2013	02/18/2015	7,305.86	4,515.16		0 00	2,790.70	Original Basis:	4,520.00
	139.00000	08/22/2013	02/18/2015	5,077.58	3,139.41		0.00	1,938.17	Original Basis:	3,142.79
Subtotals	**339.00000**			**$12,383.44**	**$7,654.57**		**$0.00**	**$4,728.87**		
CONOCOPHILLIPS CUSIP: 20825C104	116.00000	08/22/2013	02/18/2015	7,985.87	7,682.68		0.00	303.19		
DARDEN RESTAURANTS CUSIP: 237194105	162.00000	08/22/2013	02/18/2015	10,050.30	7,684.39		0.00	2,365.91		

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Proceeds from Broker and Barter Exchange Transactions continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Gain/Loss Amount	Additional Information
DOW CHEMICAL COMPANY CUSIP: 260543103	206.00000	08/22/2013	02/18/2015	10,167.99	7,666.60		0.00	2,501.39	
GENERAL ELECTRIC COMPANY CUSIP: 369604103	323.00000	08/22/2013	02/18/2015	8,157.34	7,660.59		0 00	496.75	
GOLUB CAP BDC INC CUSIP: 38173M102	444.00000	08/22/2013	02/18/2015	7,787.66	7,600 27		0.00	187.39	Original Basis: 7,619.04
INTEL CORP CUSIP: 458140100	345.00000	08/22/2013	02/18/2015	11,831.35	7,669.35		0.00	4,162.00	
KRAFT FOODS GROUP CUSIP: 50076Q106	145.00000	08/22/2013	02/18/2015	9,348.71	7,727.05		0.00	1,621.66	
LEGGETT & PLATT INC CUSIP: 524660107	259.00000	08/22/2013	02/18/2015	11,556.63	7,662.46		0.00	3,894.17	
ELI LILLY & CO CUSIP: 532457108	146.00000	08/22/2013	02/18/2015	10,284.78	7,664.42		0.00	2,620.36	
LOCKHEED MARTIN CORP CUSIP: 539830109	62.00000	08/22/2013	02/18/2015	12,239.97	7,702.88		0.00	4,537.09	
MCDONALDS CORP CUSIP: 580135101	80.00000	08/22/2013	02/18/2015	7,532.67	7,639.20		0.00	-106.53	
MERCK & CO INC NEW CUSIP: 58933Y105	162.00000	08/22/2013	02/18/2015	9,452 53	7,689 70		0 00	1,762.83	
MICROSOFT CORP CUSIP: 594918104	277.00000	08/22/2013	02/18/2015	12,064.52	8,933.25		0.00	3,131.27	

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MICROCHIP TECHNOLOGY INC CUSIP: 595017104	196.00000	08/22/2013	02/18/2015	9,880.94	7,590.20		0.00	2,290.74	Original Basis: 7,659.68
NEW YORK COMMUNITY BANCORP INC CUSIP: 649445103	498.00000	08/22/2013	02/18/2015	8,196.93	7,652.27		0.00	544.66	
PACKAGING CORP OF AMER CUSIP: 695156109	142.00000	08/22/2013	02/18/2015	11,743.18	7,673.99		0.00	4,069.19	
PAYCHEX INC CUSIP: 704326107	195.00000	08/22/2013	02/18/2015	9,521.69	7,727.85		0.00	1,793.84	
PROCTER & GAMBLE CO CUSIP: 742718109	97.00000	08/22/2013	02/18/2015	8,344.88	7,686.28		0.00	658.60	
ROYAL DUTCH SHELL PLC ADR B CUSIP: 780259107	116.00000	08/22/2013	02/18/2015	8,042.12	7,681.17		0.00	360.95	
WASTE MGMT INC DEL CUSIP: 94106L109	183.00000	08/22/2013	02/18/2015	9,930.04	7,680.11		0.00	2,249.93	
WESTAR ENERGY INC CUSIP: 95709T100	144.00000	08/22/2013	02/18/2015	5,664.85	4,515.84		0.00	1,149.01	
	100.00000	08/22/2013	02/18/2015	3,933.93	3,135.00		0.00	798.93	
Subtotals	**244.00000**			**$9,598.78**	**$7,650.84**		**$0.00**	**$1,947.94**	
EATON CORP PLC CUSIP: G29183103	115.00000	08/22/2013	02/18/2015	8,362.66	7,662.05		0.00	700.61	Original Basis: 7,682.56
Totals				**$294,931.53**	**$231,175.69**		**$0.00**	**$63,755.84**	