



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation**

**2015**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

**Open to Public Inspection**

**For calendar year 2015, or tax year beginning** , **2015, and ending** ,

Name of foundation <b>Paine, Dick Educational Trust</b>		<b>A</b> Employer identification number <b>46-6109343</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>PO Box 385</b>		<b>B</b> Telephone number (see instructions) <b>(605) 635-6302</b>
Room/suite		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
City or town, state or province, country, and ZIP or foreign postal code <b>Doland SD 57436-0385</b>		
<b>G</b> Check all that apply		<b>D 1</b> Foreign organizations, check here . . . . . <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<b>2</b> Foreign organizations meeting the 85% test, check here and attach computation . . . . . <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . <input type="checkbox"/>
<input checked="" type="checkbox"/> Address change	<input type="checkbox"/> Name change	
<b>H</b> Check type of organization		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . <input type="checkbox"/>
<input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust		
<input type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input type="checkbox"/> Other taxable private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ <b>278,552.</b>		
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual		
<input type="checkbox"/> Other (specify) _____		
(Part I, column (d) must be on cash basis)		

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>	<b>1</b> Contributions, gifts, grants, etc. received (attach schedule) . . . . .				
	<b>2</b> Ck ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments . . . . .				
	<b>4</b> Dividends and interest from securities . . . . .	5,729.	5,729.		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) . . . . .				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 . . . . .	4,677.	L-6a Stmt		
	<b>b</b> Gross sales price for all assets on line 6a . . . . .	501,526.			
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		4,677.		
	<b>8</b> Net short-term capital gain . . . . .			0.	
	<b>9</b> Income modifications . . . . .				
	<b>ADMINISTRATIVE AND EXPENSES</b>	<b>10a</b> Gross sales less returns and allowances . . . . .			
<b>b</b> Less Cost of goods sold . . . . .					
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .					
<b>11</b> Other income (attach schedule) . . . . .					
See Line 11 Stmt		365.	258.		
<b>12</b> Total. Add lines 1 through 11. . . . .		10,771.	10,664.	0.	
<b>13</b> Compensation of officers, directors, trustees, etc. . . . .		2,388.	1,833.		555.
<b>14</b> Other employee salaries and wages . . . . .					
<b>15</b> Pension plans, employee benefits . . . . .					
<b>16a</b> Legal fees (attach schedule) . . . . .					
<b>b</b> Accounting fees (attach sch.) . . . . .		1,078.			1,078.
<b>c</b> Other prof fees (attach sch.) . . . . .					
<b>17</b> Interest . . . . .					
<b>18</b> Taxes (attach schedule)(see Instrs) . . . . .					
<b>19</b> Depreciation (attach schedule) and depletion . . . . .					
<b>20</b> Occupancy . . . . .					
<b>21</b> Travel, conferences, and meetings . . . . .					
<b>22</b> Printing and publications . . . . .					
<b>23</b> Other expenses (attach schedule) . . . . .					
<b>24</b> Total operating and administrative expenses Add lines 13 through 23 . . . . .	3,466.	1,833.		1,633.	
<b>25</b> Contributions, gifts, grants paid . . . . .	13,500.			13,500.	
<b>26</b> Total expenses and disbursements Add lines 24 and 25 . . . . .	16,966.	1,833.		15,133.	
<b>27</b> Subtract line 26 from line 12					
<b>a</b> Excess of revenue over expenses and disbursements . . . . .	-6,195.				
<b>b</b> Net investment income (if negative, enter -0-) . . . . .		8,831.			
<b>c</b> Adjusted net income (if negative, enter -0-) . . . . .			0.		

629 20

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing . . . . .	162.	522.	522.
	2 Savings and temporary cash investments . . . . .	13,591.		
	3 Accounts receivable . . . . .			
	Less allowance for doubtful accounts . . . . .			
	4 Pledges receivable . . . . .			
	Less allowance for doubtful accounts . . . . .			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach sch) . . . . .			
	Less allowance for doubtful accounts . . . . .			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments – U S and state government obligations (attach schedule) . . . . .			
	b Investments – corporate stock (attach schedule) . . . . .			
	c Investments – corporate bonds (attach schedule) . . . . .			
	11 Investments – land, buildings, and equipment basis . . . . .			
Less accumulated depreciation (attach schedule) . . . . .				
12 Investments – mortgage loans . . . . .				
13 Investments – other (attach schedule) . . . . .	279,267.	287,203.	278,030.	
14 Land, buildings, and equipment basis . . . . .				
Less accumulated depreciation (attach schedule) . . . . .				
15 Other assets (describe . . . . .)				
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I) . . . . .	293,020.	287,725.	278,552.	
LIABILITIES	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, & other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe . . . . .)			
	23 Total liabilities (add lines 17 through 22) . . . . .			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. . . . .			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. . . . .	<input checked="" type="checkbox"/>		
	27 Capital stock, trust principal, or current funds . . . . .	293,020.	287,725.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .			
30 Total net assets or fund balances (see instructions) . . . . .	293,020.	287,725.		
31 Total liabilities and net assets/fund balances (see instructions) . . . . .	293,020.	287,725.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	293,020.
2	Enter amount from Part I, line 27a . . . . .	2	-6,195.
3	Other increases not included in line 2 (itemize) . . . . . See Other Increases Stmt	3	1,144.
4	Add lines 1, 2, and 3 . . . . .	4	287,969.
5	Decreases not included in line 2 (itemize) . . . . . See Other Decreases Stmt	5	244.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 . . . . .	6	287,725.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Aim International Growth-Y	P	02/27/12	02/10/15
b Aim International Growth-Y	P	06/05/12	02/10/15
c Aim International Growth-Y	P	06/18/14	02/10/15
d Aim International Growth-Y	P	10/21/14	02/10/15
e See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,608.		5,564.	1,044.
b 1,368.		1,032.	336.
c 489.		533.	-44.
d 582.		590.	-8.
e See Columns (e) thru (h)		489,133.	3,349.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,044.
b			336.
c			-44.
d			-8.
e See Columns (i) thru (l)			3,349.

2 Capital gain net income or (net capital loss) . . . . .	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ] . . . . .	2	4,677.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	[ ] . . . . .	3	-4,159.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . .  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.	(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
	2014	22,367.	312,588.	0.071554
	2013	42,197.	330,683.	0.127606
	2012	5,077.	329,102.	0.015427
	2011	21,707.	329,305.	0.065918
	2010	13,848.	321,657.	0.043052

2 Total of line 1, column (d) . . . . .	2	0.323557
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.064711
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . . . .	4	296,782.
5 Multiply line 4 by line 3 . . . . .	5	19,205.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	88.
7 Add lines 5 and 6 . . . . .	7	19,293.
8 Enter qualifying distributions from Part XII, line 4 . . . . .	8	15,133.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows and 2 columns. Row 1: 177. Row 2: 0. Row 3: 177. Row 4: 0. Row 5: 177. Row 6a: 208. Row 6c: 0. Row 7: 208. Row 10: 31. Row 11: 31.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (Yes/No). Row 1a: X. Row 1b: X. Row 1c: X. Row 2: X. Row 3: X. Row 4a: X. Row 4b: X. Row 5: X. Row 6: X. Row 7: X. Row 8b: X. Row 9: X. Row 10: X.

BAA

Form 990-PF (2015)

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address . . . . .	X		
N/A				
14	The books are in care of <u>Jim Hulscher</u> Telephone no. <u>(605) 635-6302</u> Located at <u>405 Humphrey Drive N</u> <u>Doland</u> <u>SD</u> ZIP + 4 <u>57436</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . .		<b>15</b>	
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country . . . . .			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
1 b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		X
1 c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
2 a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
2 b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)		
2 c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
3 b	If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
4 b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5 a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If 'Yes' to 6b, file Form 8870.

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank 1 W 4th St Floor Mac D4000-041 Winston Salem NC 27101	Trustee 4.00	1,833.	0.	0.
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000  None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None ----- -----		
----- -----		
----- -----		
----- -----		
----- -----		
<b>Total number of others receiving over \$50,000 for professional services</b> . . . . . ▶		None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None ----- -----	0.
2 ----- -----	
3 ----- -----	
4 ----- -----	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount	
1 None ----- -----	0.	
2 ----- -----		
All other program-related investments See instructions 3 ----- -----		
<b>Total. Add lines 1 through 3</b> . . . . . ▶		None

BAA

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1 a</b>	292,101.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1 b</b>	9,201.
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1 c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1 d</b>	301,302.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1 e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	301,302.
<b>4</b>	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	4,520.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4 . . . . .	<b>5</b>	296,782.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	14,839.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	14,839.
<b>2 a</b>	Tax on investment income for 2015 from Part VI, line 5 . . . . .	<b>2 a</b>	177.
<b>b</b>	Income tax for 2015. (This does not include the tax from Part VI) . . . . .	<b>2 b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2 c</b>	177.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	14,662.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	14,662.
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	14,662.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
<b>a</b>	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26 . . . . .	<b>1 a</b>	15,133.
<b>b</b>	Program-related investments — total from Part IX-B. . . . .	<b>1 b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3 a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3 b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	15,133.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	15,133.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7 . . . . .				14,662.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only . . . . .				
b Total for prior years 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . . .				
b From 2011 . . . . .	5,574.			
c From 2012 . . . . .				
d From 2013 . . . . .	25,925.			
e From 2014 . . . . .	4,946.			
f Total of lines 3a through e . . . . .	36,445.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 15,133.				
a Applied to 2014, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required – see instructions) . . . . .				
c Treated as distributions out of corpus (Election required – see instructions) . . . . .				
d Applied to 2015 distributable amount . . . . .				
e Remaining amount distributed out of corpus . . . . .	15,133.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a)) . . . . .				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	51,578.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount – see instructions . . . . .		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions . . . . .			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 . . . . .				14,662.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions) . . . . .				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	51,578.			
10 Analysis of line 9				
a Excess from 2011 . . . . .	5,574.			
b Excess from 2012 . . . . .	0.			
c Excess from 2013 . . . . .	25,925.			
d Excess from 2014 . . . . .	4,946.			
e Excess from 2015 . . . . .	15,133.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> 'Assets' alternative test — enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> 'Support' alternative test — enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

---

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include.

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
South Dakota State University 100 Administration LN Brookings SD 57006	None	PC	Scholarships	4,500.
Lake Area Technical Institute 1201 Arrow Ave NE Watertown SD 57201	None	PC	Scholarships	6,000.
Mitchell Technical Institute 1800 E Spruce St Mitchell SD 57301	None	PC	Scholarships	1,000.
St Cloud State University 720 Fourth Ave South Saint Cloud MN 56301	None	PC	Scholarships	2,000.
<b>Total</b> . . . . . ▶ <b>3 a</b>				13,500.
<b>b Approved for future payment</b>				
None				
<b>Total</b> . . . . . ▶ <b>3 b</b>				0.





Name: Paine, Dick Educational Trust  
Employer Identification Number: 46-6109343

Asset Information:

Description of Property . . . . .	_____	How Acquired . . . . .	_____
Date Acquired . . . . .	_____	Name of Buyer . . . . .	_____
Date Sold . . . . .	_____	Cost or other basis (do not reduce by depreciation) . . . . .	_____
Sales Price . . . . .	_____	Valuation Method . . . . .	_____
Sales Expense . . . . .	_____	Accumulation Depreciation . . . . .	_____
Total Gain (Loss) . . . . .	_____		
Description of Property . . . . .	_____	How Acquired . . . . .	_____
Date Acquired . . . . .	_____	Name of Buyer . . . . .	_____
Date Sold . . . . .	_____	Cost or other basis (do not reduce by depreciation) . . . . .	_____
Sales Price . . . . .	_____	Valuation Method . . . . .	_____
Sales Expense . . . . .	_____	Accumulation Depreciation . . . . .	_____
Total Gain (Loss) . . . . .	_____		
Description of Property . . . . .	_____	How Acquired . . . . .	_____
Date Acquired . . . . .	_____	Name of Buyer . . . . .	_____
Date Sold . . . . .	_____	Cost or other basis (do not reduce by depreciation) . . . . .	_____
Sales Price . . . . .	_____	Valuation Method . . . . .	_____
Sales Expense . . . . .	_____	Accumulation Depreciation . . . . .	_____
Total Gain (Loss) . . . . .	_____		
Description of Property . . . . .	_____	How Acquired . . . . .	_____
Date Acquired . . . . .	_____	Name of Buyer . . . . .	_____
Date Sold . . . . .	_____	Cost or other basis (do not reduce by depreciation) . . . . .	_____
Sales Price . . . . .	_____	Valuation Method . . . . .	_____
Sales Expense . . . . .	_____	Accumulation Depreciation . . . . .	_____
Total Gain (Loss) . . . . .	_____		
Description of Property . . . . .	_____	How Acquired . . . . .	_____
Date Acquired . . . . .	_____	Name of Buyer . . . . .	_____
Date Sold . . . . .	_____	Cost or other basis (do not reduce by depreciation) . . . . .	_____
Sales Price . . . . .	_____	Valuation Method . . . . .	_____
Sales Expense . . . . .	_____	Accumulation Depreciation . . . . .	_____
Total Gain (Loss) . . . . .	_____		
Description of Property . . . . .	_____	How Acquired . . . . .	_____
Date Acquired . . . . .	_____	Name of Buyer . . . . .	_____
Date Sold . . . . .	_____	Cost or other basis (do not reduce by depreciation) . . . . .	_____
Sales Price . . . . .	_____	Valuation Method . . . . .	_____
Sales Expense . . . . .	_____	Accumulation Depreciation . . . . .	_____
Total Gain (Loss) . . . . .	_____		

## Form 990-PF, Page 1, Part I, Line 11

**Line 11 Stmt**

Other income	Rev/Exp Book	Net Inv Inc	Adj Net Inc
E-Tracs Alerian MLP Infrastructure	107.		
Capital Gain	258.	258.	
<b>Total</b>	<u>365.</u>	<u>258.</u>	

## Form 990-PF, Page 2, Part III, Line 3

**Other Increases Stmt**

Nondividend Dist/Return of Capital	81.
Mutual Fund Additions	1,063.
<b>Total</b>	<u>1,144.</u>

## Form 990-PF, Page 2, Part III, Line 5

**Other Decreases Stmt**

Disallowed Wash Sale Losses	157.
Cost Basis Adjustment	87.
<b>Total</b>	<u>244.</u>

## Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

**Columns (a) thru (d)**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
Aim International Growth-Y	P	01/22/15	02/10/15
Allianz NFJ	P	04/22/14	12/04/15
Allianz NFJ	P	04/14/15	12/04/15
Allianz NFJ	P	01/15/15	12/04/15
Allianz NFJ	P	08/28/15	12/04/15
Allianz NFJ	P	07/23/15	12/04/15
Allianz NFJ	P	06/18/14	12/04/15
Allianz NFJ	P	10/21/14	12/04/15
Allianz NFJ	P	10/28/14	12/04/15
Allianz NFJ	P	01/22/15	12/04/15
Allianz NFJ	P	05/30/14	12/04/15
Artisan International FD	P	02/12/15	07/21/15
Artisan International FD	P	02/12/15	12/04/15
Ashmore Emerg Mkts CR DB-INS	P	01/22/15	12/04/15
Ashmore Emerg Mkts CR DB-INS	P	10/11/13	12/04/15
Blackrock GL L/S Credit-Ins	P	10/27/15	12/15/15
Credit Suisse Comm RT ST-CO	P	09/05/14	07/21/15
Credit Suisse Comm RT ST-CO	P	06/05/12	07/21/15
Credit Suisse Comm RT ST-CO	P	04/23/13	07/21/15
Credit Suisse Comm RT ST-CO	P	01/22/14	07/21/15
Credit Suisse Comm RT ST-CO	P	01/22/15	07/21/15
Credit Suisse Comm RT ST-CO	P	08/17/14	07/21/15

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (a) thru (d)

Continued

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
Dodge & Cox Int'l Stock FD	P	02/12/15	04/21/15
Dodge & Cox Int'l Stock FD	P	02/12/15	07/21/15
Dodge & Cox Int'l Stock FD	P	02/12/15	12/04/15
Dodge & Cox Income FD Com	P	09/05/14	02/10/15
Dodge & Cox Income FD Com	P	05/09/13	02/10/15
Dodge & Cox Income FD Com	P	04/21/15	09/04/15
Dodge & Cox Income FD Com	P	01/22/15	12/01/15
Dodge & Cox Income FD Com	P	07/23/15	12/01/15
Dodge & Cox Income FD Com	P	06/10/15	12/01/15
Dodge & Cox Income FD Com	P	04/21/15	12/01/15
Dodge & Cox Income FD Com	P	05/09/13	12/01/15
Dreyfus Emg Mkt Debt Loc C-I	P	06/18/14	11/20/15
Dreyfus Emg Mkt Debt Loc C-I	P	08/30/12	11/20/15
Dreyfus Emg Mkt Debt Loc C-I	P	02/04/11	11/20/15
Dreyfus Emg Mkt Debt Loc C-I	P	02/27/12	11/20/15
Dreyfus Emg Mkt Debt Loc C-I	P	04/21/15	12/04/15
Dreyfus Emg Mkt Debt Loc C-I	P	01/22/15	12/04/15
Dreyfus Emg Mkt Debt Loc C-I	P	07/11/13	12/04/15
Dreyfus Emg Mkt Debt Loc C-I	P	08/30/12	12/04/15
Dreyfus Emg Mkt Debt Loc C-I	P	06/05/12	12/04/15
Dreyfus Internatl Bond FD CL I	P	02/12/15	06/10/15
Dreyfus Internatl Bond FD CL I	P	04/21/15	06/10/15
Dreyfus Internatl Bond FD CL I	P	02/12/15	07/21/15
Dreyfus Internatl Bond FD CL I	P	02/12/15	09/04/15
Dreyfus Internatl Bond FD CL I	P	02/12/15	12/04/15
Driehaus Active Income Fund	P	04/28/11	09/04/15
Driehaus Active Income Fund	P	06/18/14	10/27/15
Driehaus Active Income Fund	P	02/08/13	10/27/15
Driehaus Active Income Fund	P	04/21/15	10/27/15
Driehaus Active Income Fund	P	04/09/11	10/27/15
Driehaus Active Income Fund	P	04/28/11	10/27/15
Driehaus Active Income Fund	P	04/23/13	10/27/15
<del>Driehaus Active Income Fund</del>	<del>P</del>	<del>02/08/13</del>	<del>12/04/15</del>
Driehaus Active Income Fund	P	01/22/15	12/04/15
Driehaus Active Income Fund	P	08/19/11	12/04/15
Driehaus Active Income Fund	P	07/23/15	12/04/15
Driehaus Active Income Fund	P	07/11/13	12/04/15
Driehaus Active Income Fund	P	02/27/12	12/04/15
Driehaus Active Income Fund	P	10/11/13	12/04/15
Eaton Vance Global Macro-I	P	01/22/15	12/04/15
Eaton Vance Global Macro-I	P	06/22/13	12/04/15
Eaton Vance Global Macro-I	P	07/11/13	12/04/15
Eaton Vance Global Macro-I	P	01/22/14	12/04/15
Fid Adv Emer Mkts Inc - CL I	P	09/22/13	12/04/15
Fid Adv Emer Mkts Inc - CL I	P	01/22/15	12/04/15
Fid Adv Emer Mkts Inc - CL I	P	10/11/13	12/04/15
Fid Adv Emer Mkts Inc - CL I	P	11/20/15	12/04/15
JP Morgan Mid Cap Value-I	P	01/22/15	02/10/15
JP Morgan Mid Cap Value-I	P	07/23/15	12/04/15
JP Morgan Mid Cap Value-I	P	04/22/14	12/04/15

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (a) thru (d)

Continued

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
JP Morgan Mid Cap Value-I	P	08/19/11	12/04/15
JP Morgan Mid Cap Value-I	P	02/05/10	12/04/15
JP Morgan Mid Cap Value-I	P	01/22/15	12/04/15
Harbor Capital Aprction-Inst	P	02/12/15	12/04/15
Harbor Capital Aprction-Inst	P	08/28/15	12/04/15
Ishares S & P 500 Index Fund	P	02/10/15	07/21/15
JP Morgan High Yield Fund SS	P	08/28/15	02/12/15
JP Morgan High Yield Fund SS	P	07/23/15	12/01/15
JP Morgan High Yield Fund SS	P	02/12/15	12/01/15
Merger Fund-Inst	P	07/11/13	01/20/15
Merger Fund-Inst	P	05/03/10	01/20/15
Merger Fund-Inst	P	05/03/10	10/27/15
Merger Fund-Inst	P	05/03/10	12/04/15
Met West Total Return Bond CL I	P	02/12/15	04/21/15
Met West Total Return Bond CL I	P	02/12/15	09/04/15
Met West Total Return Bond CL I	P	07/23/15	12/04/15
Met West Total Return Bond CL I	P	06/10/15	12/04/15
Met West Total Return Bond CL I	P	02/12/15	12/04/15
ASG Global Alternatives-Y	P	07/11/13	01/20/15
ASG Global Alternatives-Y	P	07/11/13	02/10/15
ASG Global Alternatives-Y	P	07/11/13	10/27/15
ASG Global Alternatives-Y	P	06/18/14	12/04/15
ASG Global Alternatives-Y	P	07/11/13	12/04/15
Pimco Foreign BD FD USD H-Inst	P	01/22/15	06/10/15
Pimco Foreign BD FD USD H-Inst	P	02/12/15	06/10/15
Pimco Foreign BD FD USD H-Inst	P	08/19/11	06/10/15
Pimco Foreign BD FD USD H-Inst	P	08/19/11	07/21/15
Pimco Foreign BD FD USD H-Inst	P	08/19/11	09/04/15
Pimco Foreign BD FD USD H-Inst	P	07/11/13	12/04/15
Pimco Foreign BD FD USD H-Inst	P	01/22/14	12/04/15
Pimco Foreign BD FD USD H-Inst	P	08/19/11	12/04/15
Principal Preferred Sec-Ins	P	01/22/15	02/10/15
<del>Principal Preferred Sec-Ins</del>	<del>P</del>	<del>01/22/15</del>	<del>09/04/15</del>
Principal Preferred Sec-Ins	P	07/23/15	09/04/15
Principal Preferred Sec-Ins	P	07/23/15	12/04/15
Principal Preferred Sec-Ins	P	04/22/14	12/04/15
T Rowe Price Blue Chip Grwth	P	06/05/12	02/10/15
T Rowe Price Blue Chip Grwth	P	11/16/12	02/10/15
T Rowe Price Blue Chip Grwth	P	10/21/14	02/10/15
T Rowe Price Blue Chip Grwth	P	10/28/14	02/10/15
T Rowe Price Blue Chip Grwth	P	01/22/15	02/10/15
T Rowe Price Blue Chip Grwth	P	02/27/12	02/10/15
T Rowe Price Short Term BD FD	P	02/12/15	04/21/15
T Rowe Price Short Term BD FD	P	02/12/15	07/21/15
T Rowe Price Short Term BD FD	P	02/12/15	09/04/15
T Rowe Price Short Term BD FD	P	02/12/15	12/04/15
T Rowe Price Short Term BD FD	P	06/10/15	12/04/15
T Rowe Price Inst Float Rate	P	04/22/14	02/10/15
T Rowe Price Inst Float Rate	P	01/22/14	08/28/15
T Rowe Price Inst Float Rate	P	07/23/15	12/04/15

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (a) thru (d)

Continued

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
T Rowe Price Inst Float Rate	P	04/22/14	12/04/15
T Rowe Price Inst Float Rate	P	01/22/14	12/04/15
SPDR DJ Wilshire International Real	P	06/18/14	01/20/15
SPDR DJ Wilshire International Real	P	06/18/14	02/10/15
SPDR DJ Wilshire International Real	P	07/21/15	11/30/15
SPDR DJ Wilshire International Real	P	02/02/11	11/30/15
SPDR DJ Wilshire International Real	P	02/03/10	11/30/15
SPDR DJ Wilshire International Real	P	02/23/12	11/30/15
SPDR DJ Wilshire International Real	P	07/11/13	11/30/15
SPDR DJ Wilshire International Real	P	06/05/12	11/30/15
SPDR DJ Wilshire International Real	P	10/21/14	11/30/15
SPDR DJ Wilshire International Real	P	06/18/14	11/30/15
SPDR DJ Wilshire International Real	P	02/04/09	11/30/15
Templeton Foreign FD - ADV	P	02/27/12	02/10/15
Templeton Foreign FD - ADV	P	06/05/12	02/10/15
Templeton Foreign FD - ADV	P	01/22/15	02/10/15
Templeton Foreign FD - ADV	P	10/21/14	02/10/15
Templeton Foreign FD - ADV	P	06/18/14	02/10/15
E-Tracs Alerian MLP Infrastructure	P	07/21/15	11/30/15
E-Tracs Alerian MLP Infrastructure	P	10/21/14	11/30/15
E-Tracs Alerian MLP Infrastructure	P	01/20/15	11/30/15
E-Tracs Alerian MLP Infrastructure	P	09/30/14	11/30/15
Vanguard Reit Viper	P	06/18/14	01/20/15
Vanguard Reit Viper	P	07/21/15	11/30/15
Vanguard Reit Viper	P	02/04/09	11/30/15
Vanguard Reit Viper	P	04/21/15	11/30/15
Vanguard Reit Viper	P	02/10/15	11/30/15
WF Adv Index Fund-Admin	P	10/21/14	02/10/15
WF Adv Index Fund-Admin	P	02/06/09	02/10/15
WF Adv Index Fund-Admin	P	01/22/15	02/10/15
Wells Fargo Adv Tot RT BD FD-In	P	09/05/14	01/20/15
Wells Fargo Adv Tot RT BD FD-In	P	09/05/14	02/10/15
Wells Fargo Adv Tot RT BD FD-In	P	12/22/08	02/10/15
Wells Fargo Intl Adv Fund-IS	P	01/22/15	02/10/15
Wells Fargo Intl Adv Fund-IS	P	07/23/10	02/10/15
Wells Fargo Intl Adv Fund-IS	P	09/05/14	02/10/15
Wells Fargo Intl Adv Fund-IS	P	01/22/14	02/10/15
Wells Fargo Intl Adv Fund-IS	P	07/11/13	02/10/15
Wells Fargo Adv HI Inc-Ins	P	06/20/08	02/10/15
Wells Fargo Adv HI Inc-Ins	P	12/19/14	02/10/15
Wells Fargo Adv HI Inc-Ins	P	08/19/11	02/10/15
Wells Fargo Adv HI Inc-Ins	P	05/03/10	02/10/15
Wells Fargo Adv HI Inc-Ins	P	07/30/08	02/10/15
Wells Fargo Adv HI Inc-Ins	P	07/23/09	02/10/15
Wells Fargo Adv HI Inc-Ins	P	05/03/10	02/10/15
WF Adv Short-Term Bond Fund	P	02/08/13	01/20/15
WF Adv Short-Term Bond Fund	P	02/08/13	02/10/15
WF Adv Short-Term Bond Fund	P	06/05/12	02/10/15
WF Adv Short-Term Bond Fund	P	02/05/10	02/10/15
WF Adv Short-Term Bond Fund	P	01/22/14	02/10/15

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
 Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
353.		351.	2.
13,833.		14,286.	-453.
443.		492.	-49.
650.		722.	-72.
4,152.		4,136.	16.
2,165.		2,299.	-134.
1,902.		2,068.	-166.
2,349.		2,444.	-95.
3,328.		3,523.	-195.
305.		329.	-24.
745.		803.	-58.
1,752.		1,701.	51.
7,085.		7,471.	-386.
382.		395.	-13.
2,547.		3,064.	-517.
7,913.		7,966.	-53.
1,194.		1,553.	-359.
835.		1,121.	-286.
1,200.		1,631.	-431.
403.		526.	-123.
542.		573.	-31.
72.		93.	-21.
319.		302.	17.
1,191.		1,163.	28.
6,952.		7,715.	-763.
531.		534.	-3.
1,340.		1,347.	-7.
2,972.		3,046.	-74.
1,748.		1,761.	-13.
3,799.		3,824.	-25.
2,770.		2,797.	-27.
6,798.		6,983.	-185.
30,757.		31,642.	-885.
153.		202.	-49.
2,822.		3,730.	-908.
151.		200.	-49.
320.		425.	-105.
205.		231.	-26.
934.		1,082.	-148.
1,593.		2,078.	-485.
269.		361.	-92.
463.		579.	-116.
2,302.		2,382.	-80.
237.		246.	-9.
6,808.		7,099.	-291.
78.		82.	-4.
8,791.		9,545.	-754.
842.		923.	-81.
326.		345.	-19.
631.		667.	-36.
163.		168.	-5.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (e) thru (h)

Continued

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51.		56.	-5.
4,480.		4,951.	-471.
600.		635.	-35.
2,243.		2,375.	-132.
132.		135.	-3.
143.		149.	-6.
2,990.		3,052.	-62.
1,439.		1,519.	-80.
156.		163.	-7.
842.		889.	-47.
1,351.		1,390.	-39.
37.		38.	-1.
2,984.		3,100.	-116.
1,570.		1,604.	-34.
38.		41.	-3.
370.		378.	-8.
4,023.		4,294.	-271.
2,775.		2,840.	-65.
263.		261.	2.
2,759.		2,835.	-76.
4,908.		4,799.	109.
893.		507.	386.
3,110.		1,577.	1,533.
171.		173.	-2.
18,152.		16,601.	1,551.
2,796.		2,621.	175.
7,675.		7,491.	184.
4,319.		4,537.	-218.
1,311.		1,394.	-83.
9,027.		9,832.	-805.
861.		886.	-25.
1,887.		1,910.	-23.
881.		896.	-15.
2,168.		2,201.	-33.
1,346.		1,340.	6.
2,339.		2,372.	-33.
12,244.		12,313.	-69.
1,438.		1,436.	2.
20,647.		21,049.	-402.
1,463.		1,481.	-18.
81.		80.	1.
702.		746.	-44.
1,539.		1,612.	-73.
618.		657.	-39.
167.		174.	-7.
53.		54.	-1.
2,199.		2,241.	-42.
6,971.		7,010.	-39.
562.		566.	-4.
2,493.		2,479.	14.
1,064.		1,059.	5.

## Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Continued

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,093.		5,112.	-19.
31.		31.	0.
173.		175.	-2.
541.		545.	-4.
1,412.		1,423.	-11.
10,073.		10,181.	-108.
3,673.		2,206.	1,467.
1,103.		691.	412.
2,135.		2,068.	67.
1,641.		1,628.	13.
1,787.		1,758.	29.
7,261.		4,575.	2,686.
7,570.		7,554.	16.
6,052.		6,064.	-12.
1,526.		1,533.	-7.
21,655.		21,839.	-184.
1,213.		1,221.	-8.
564.		575.	-11.
1,765.		1,816.	-51.
1,854.		1,910.	-56.
945.		985.	-40.
1,210.		1,269.	-59.
173.		176.	-3.
175.		176.	-1.
1,242.		1,323.	-81.
521.		511.	10.
240.		206.	34.
200.		180.	20.
80.		83.	-3.
200.		170.	30.
441.		457.	-16.
721.		791.	-70.
3,206.		1,903.	1,303.
4,312.		4,101.	211.
2,367.		1,852.	515.
1,085.		1,077.	8.
803.		882.	-79.
843.		1,043.	-200.
1,814.		2,289.	-475.
880.		1,443.	-563.
107.		153.	-46.
53.		86.	-33.
869.		734.	135.
1,430.		1,411.	19.
5,561.		1,827.	3,734.
397.		409.	-12.
79.		84.	-5.
2,122.		2,038.	84.
5,088.		2,421.	2,667.
383.		382.	1.
298.		291.	7.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
**Columns (e) thru (h)**

Continued

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,229.		1,209.	20.
17,814.		16,554.	1,260.
1,189.		1,202.	-13.
12,695.		13,761.	-1,066.
145.		159.	-14.
1,889.		1,953.	-64.
2,835.		2,999.	-164.
4,105.		4,233.	-128.
6,757.		6,651.	106.
780.		802.	-22.
196.		202.	-6.
1,503.		1,509.	-6.
481.		452.	29.
196.		202.	-6.
1,776.		1,782.	-6.
10,949.		10,999.	-50.
2,306.		2,303.	3.
16,868.		16,619.	249.
10,056.		10,079.	-23.
Total		<u>489,133.</u>	<u>3,349.</u>

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
**Columns (i) thru (l)**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			2.
			-453.
			-49.
			-72.
			16.
			-134.
			-166.
			-95.
			-195.
			-24.
			-58.
			51.
			-386.
			-13.
			-517.
			-53.
			-359.
			-286.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (i) thru (l)

Continued

Complete only for assets showing gain in column (h) and owned  
by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			-431.
			-123.
			-31.
			-21.
			17.
			28.
			-763.
			-3.
			-7.
			-74.
			-13.
			-25.
			-27.
			-185.
			-885.
			-49.
			-908.
			-49.
			-105.
			-26.
			-148.
			-485.
			-92.
			-116.
			-80.
			-9.
			-291.
			-4.
			-754.
			-81.
			-19.
			-36.
			-5.
			-5.
			-471.
			-35.
			-132.
			-3.
			-6.
			-62.
			-80.
			-7.
			-47.
			-39.
			-1.
			-116.
			-34.
			-3.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (i) thru (l)

Continued

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h)) gain minus column (k), but not less than -0- or losses (from column (h))
			-8.
			-271.
			-65.
			2.
			-76.
			109.
			386.
			1,533.
			-2.
			1,551.
			175.
			184.
			-218.
			-83.
			-805.
			-25.
			-23.
			-15.
			-33.
			6.
			-33.
			-69.
			2.
			-402.
			-18.
			1.
			-44.
			-73.
			-39.
			-7.
			-1.
			-42.
			-39.
			-4.
			14.
			5.
			-19.
			0.
			-2.
			-4.
			-11.
			-108.
			1,467.
			412.
			67.
			13.
			29.
			2,686.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (i) thru (l)

Continued

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			16.
			-12.
			-7.
			-184.
			-8.
			-11.
			-51.
			-56.
			-40.
			-59.
			-3.
			-1.
			-81.
			10.
			34.
			20.
			-3.
			30.
			-16.
			-70.
			1,303.
			211.
			515.
			8.
			-79.
			-200.
			-475.
			-563.
			-46.
			-33.
			135.
			19.
			3,734.
			-12.
			-5.
			84.
			2,667.
			1.
			7.
			20.
			1,260.
			-13.
			-1,066.
			-14.
			-64.
			-164.
			-128.
			106.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
**Columns (i) thru (l)**

Continued

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			-22.
			-6.
			-6.
			29.
			-6.
			-6.
			-50.
			3.
			249.
			-23.
<b>Total</b>			<u><u>3,349.</u></u>

**Supporting Statement of:**

Form 990-PF, p1/Line 13(b)

Description	Amount
Trustee and Executor Fee	1,833.
<b>Total</b>	<b><u>1,833.</u></b>

**Supporting Statement of:**

Form 990-PF, p1/Line 13(d)

Description	Amount
Inv Mgmt Fee	555.
<b>Total</b>	<b><u>555.</u></b>

**Supporting Statement of:**

Form 990-PF, p2/Line 1(b)

Description	Amount
Wells Fargo	522.
Edward Jones	0.
<b>Total</b>	<b><u>522.</u></b>

**Supporting Statement of:**~~Form 990-PF, p12/Line 4 Column (d)~~

Description	Amount
Wells Fargo	5,587.
Edward Jones	142.
<b>Total</b>	<b><u>5,729.</u></b>

**Supporting Statement of:**

Form 990-PF, p12/Line 11 Column (d)-2

Description	Amount
Wells Fargo	70.

Continued

**Supporting Statement of:**

Form 990-PF, p12/Line 11 Column (d)-2

<b>Description</b>	<b>Amount</b>
Edward Jones	188.
<b>Total</b>	<u>258.</u>