



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation JMZ CHARITABLE FOUNDATION INC C/O GERSON PRESTON ROBINSON & CO		A Employer identification number 46-4839468	
Number and street (or P O box number if mail is not delivered to street address) 7777 GLADES ROAD SUITE 204		B Telephone number (see instructions) (561) 392-9059	
City or town, state or province, country, and ZIP or foreign postal code BOCA RATON, FL 33434		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change		☐ Initial return of a former public charity ☐ Amended return ☐ Name change	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 3,422,457		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	104,099	104,099		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	513,849			
	b Gross sales price for all assets on line 6a 1,746,464				
	7 Capital gain net income (from Part IV, line 2) . . .		23,682		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	617,948	127,781		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule). 	6,705			6,705
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule) 	27,936	27,936		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . . 	200	200		
	19 Depreciation (attach schedule) and depletion . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule). 	150			150
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	34,991	28,136		6,855
	25 Contributions, gifts, grants paid	188,180			188,180
	26 Total expenses and disbursements. Add lines 24 and 25	223,171	28,136		195,035
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	394,777			
	b Net investment income (if negative, enter -0-)		99,645		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	888,290	160,136	160,136
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 250 Less allowance for doubtful accounts ▶ _____		250	250
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	965,081	660,392	675,278
	c	Investments—corporate bonds (attach schedule)	191,582	727,048	688,811
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans.			
	13	Investments—other (attach schedule)	1,187,628	2,038,216	1,897,982
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	3,232,581	3,586,042	3,422,457	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	3,232,581	3,232,581	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds		353,461	
	30	Total net assets or fund balances(see instructions)	3,232,581	3,586,042	
31	Total liabilities and net assets/fund balances(see instructions)	3,232,581	3,586,042		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	3,232,581
2	Enter amount from Part I, line 27a	2	394,777
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	3,627,358
5	Decreases not included in line 2 (itemize) ▶ _____	5	41,316
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,586,042

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	23,682
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,850	1,831,305	0 001010
2013			
2012			
2011			
2010			

2	Total of line 1, column (d).	2	0 001010
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 001010
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	3,598,583
5	Multiply line 4 by line 3.	5	3,635
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	996
7	Add lines 5 and 6.	7	4,631
8	Enter qualifying distributions from Part XII, line 4.	8	195,035

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

4,000

b

Exempt foreign organizations—tax withheld at source.

6b

c

Tax paid with application for extension of time to file (Form 8868).

6c

d

Backup withholding erroneously withheld.

6d

7

Total credits and payments. Add lines 6a through 6d.

8

Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**.

11

Enter the amount of line 10 to be **Credited to 2015 estimated tax** 3,003 **Refunded**

1	996
2	
3	996
4	
5	996
6	
7	4,000
8	1
9	
10	3,003
11	

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file **Form 1120-POL** for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation \$ _____ (2) On foundation managers \$ _____

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on **Form 990-T** for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):
 FL _____

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶CLIFFORD S GELBER CPA Telephone no ▶(561) 392-9059 Located at ▶7777 GLADES ROAD STE 204 7777 GLADES ROAD STE 204 BOCA RATON FL ZIP+4 ▶33434			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

✓

 No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

✓

 No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

✓

 No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

✓

 No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

✓

 No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

✓

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

✓

 No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

✓

 No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JUDITH ZACHS 7777 GLADES ROAD STE 204 BOCA RATON, FL 33434	PRESIDENT 10 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,129,171
b	Average of monthly cash balances.	1b	524,213
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,653,384
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,653,384
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	54,801
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,598,583
6	Minimum investment return.Enter 5% of line 5.	6	179,929

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	179,929
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	996
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	996
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	178,933
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	178,933
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	178,933

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	195,035
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	195,035
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	996
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	194,039

Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				178,933
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			41,156	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____ 195,035				
a Applied to 2014, but not more than line 2a			41,156	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				153,879
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				25,054
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii) ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2015	(b) 2014	(c) 2013	(d) 2012	

b 85% of line 2a

c	Qualifying distributions from Part XII, line 4 for each year listed					
---	--	--	--	--	--	--

d	Amounts included in line 2c not used directly for active conduct of exempt activities					
---	---	--	--	--	--	--

e	Qualifying distributions made directly for active conduct of exempt activities					
	Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon					
--	--	--	--	--	--

a	"Assets" alternative test—enter					
---	---------------------------------	--	--	--	--	--

(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .						
---	--	--	--	--	--	--

c	"Support" alternative test—enter					
---	----------------------------------	--	--	--	--	--

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . .					
--	--	--	--	--	--

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III). . . .					
---	--	--	--	--	--

(3) Largest amount of support from an exempt organization					
---	--	--	--	--	--

(4) Gross investment income					
-----------------------------	--	--	--	--	--

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	188,180
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities. . . .			14	104,099		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			18	23,682	490,167	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .				127,781	490,167	
13 Total. Add line 12, columns (b), (d), and (e).			13		617,948	

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOLOMON SCHECHTER DAY SCHOOL SOLOMON SCHECHTER DAY SCHOOL 333 SW 4TH AVENUE 333SW 4TH AVENUE BOCA RATON,FL 33432	UNRELATED	501(C)3	EDUCATION	60,000
JEWISH FEDERATION OF S PALM BEACH JEWISH FEDERATION OF S PALM BEACH 4601 COMMUNITY DRIVE 4601 COMMUNITY DRIVE WEST PALM BEACH,FL 334172760	UNRELATED	501(C)3	EDUCATION	100,000
NCCJ NCCJ 820A PROSPECT HILL ROAD 820A PROSPECT HILL ROAD WINDSOR,CT 06095	UNRELATED	501(C)3	EDUCATION	10,000
KESHET KESHET 284 ARMORY STREET 284 ARMORY STREET JAMAICA PLAIN,MA 02130	UNRELATED	501(C)3	EDUCATION	15,000
NORTON MUSEUM OF ART NORTON MUSEUM OF ART 1451 S OLIVE AVENUE 1451 S OLIVE AVENUE WEST PALM BEACH,FL 33401	UNRELATED	501(C)3	EDUCATION	1,000
URBAN GLASS URBAN GLASS 647 FULTON STREET 647 FULTON STREET BROOKLYN,NY 11217	UNRELATED	501(C)3	EDUCATION	1,000
BOCA WEST ANNUAL EVENT BOCA WEST ANNUAL EVENT 20583 BOCA WEST DR 20583 BOCA WEST DR BOCA RATON,FL 33434	UNRELATED	501(C)3	EDUCATION	1,000
APIAJFACT FUND INC APIS/JFACT FUND INC 40 WOODLAND STREET 40 WOODLAND STREET HARTFORD,CT 06105	UNRELATED	501(C)3	EDUCATION	180
Total			3a	188,180

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: JMZ CHARITABLE FOUNDATION INC
C/O GERSON PRESTON ROBINSON & CO
EIN: 46-4839468

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
AMERICAN EXPRESS CO	2014-12	PURCHASE	2015-03		14,119	16,516			-2,397	
AMERICAN NEW PERSPECTIVE	2015-09	PURCHASE	2015-09		149,401	158,035			-8,634	
EGA EMERGING GLOBAL SHS	2015-01	PURCHASE	2015-08		54,061	59,842			-5,781	
EGA EMERGING GLOBAL SHS	2015-04	PURCHASE	2015-08		42,003	49,786			-7,783	
FMI LARGE CAP FUND	2014-12	PURCHASE	2015-02		53,068	52,877			191	
GOLDMAN SACHS STRG INCOME FUND	2015-08	PURCHASE	2015-08		44,918	46,160			-1,242	
JP MORGAN STRATEGIC INCOME OPPS	2015-02	PURCHASE	2015-02		27,216	27,365			-149	
JPMORGAN CHASE & CO	2014-12	PURCHASE	2015-03		15,994	16,585			-591	
MATTHEWS ASIAN GROWTH & INCOME	2015-07	PURCHASE	2015-07		66,692	67,838			-1,146	
PROCTER & GAMBLE CO	2015-04	PURCHASE	2015-04		27,214	29,954			-2,740	
PUTNAM EQUITY SPECTRUM FUND	2015-07	PURCHASE	2015-07		107,189	111,440			-4,251	
SECTOR SPDR TR SHS	2014-12	PURCHASE	2015-09		14,705	16,528			-1,823	
SECTOR SPDR TR SHS	2015-04	PURCHASE	2015-09		10,760	11,900			-1,140	
SPDR S&P 500 ETF TRUST	2014-12	PURCHASE	2015-01		51,411	52,873			-1,462	
VANGUARD INDEX FDS	2014-12	PURCHASE	2015-01		89,761	92,556			-2,795	
VERIZON COMMUNICATIONS	2014-02	PURCHASE	2015-03		192,249	180,297			11,952	
VERIZON COMMUNICATIONS	2014-02	PURCHASE	2015-04		197,713	184,458			13,255	
VODAFONE GROUP	1995-12	PURCHASE	2015-01		198,320	19,712			178,608	
VODAFONE GROUP	1995-12	PURCHASE	2015-03		179,226	18,656			160,570	
VODAFONE GROUP	1995-12	PURCHASE	2015-04		186,762	19,237			167,525	

TY 2015 Investments Corporate Bonds Schedule**Name:** JMZ CHARITABLE FOUNDATION INC

C/O GERSON PRESTON ROBINSON & CO

EIN: 46-4839468

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ARCELORMITTAL SA LUXEMBOURG	42,377	32,813
CABLEVISION SYS CORP	37,776	36,400
CENTURYLINK INC	36,316	34,606
WYNN LAS VEGAS LLC	36,038	33,258
AVON PRODUCTS INC	35,019	32,550
ACCRUED INTEREST PAID		
HEWLETT PACKARD CO	52,202	51,010
THE ADT CORPORATION	52,537	52,500
TESORO LOGISTICS LP	52,521	47,750
JABIL CIRCUIT INC	37,882	36,750
PETROLEOS MEXICANOS BOND	38,421	35,305
AES CORP SR NT	44,643	40,800
GOLDMAN SACHS GRP INC	55,491	54,559
EBAY INC SR	49,587	47,799
JPMORGAN CHASE & CO	51,161	49,737
GENERAL ELECTRIC CAPITAL CORP	53,466	51,964
T MOBILE USA INC	51,611	51,010

TY 2015 Investments Corporate Stock Schedule

Name: JMZ CHARITABLE FOUNDATION INC
C/O GERSON PRESTON ROBINSON & CO
EIN: 46-4839468

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS		
VANGUARD INDEX FDS		
PROSHARES TRUST MORNINGSTAR	137,517	129,515
ISHARES CORE S&P	66,116	64,329
VODAFONE GROUP		
SPDR S&P 500 ETF		
GOOGLE INC		
VANGUARD SECTOR INDEX FUNDS	53,602	53,551
JOHNSON & JOHNSON	28,780	28,762
APPLE INC	25,724	22,947
JP MORGAN CHASE & CO		
MICROSOFT CORP	30,107	36,284
PEPSICO INC	28,180	28,877
SCHLUMBERGER LIMITED	27,173	21,343
HOME DEPOT INC	26,634	33,591
PROCTER & GAMBLE CO		
STARBUCKS CORP	25,818	36,858
TRAVELERS COS INC	29,069	31,262
SECTOR SPDR TR SHS	25,479	27,012
ALIBABA GROUP HLDG	32,913	27,876
AMERICAN EXPRESS CO		
SECTOR SPDR TR SHS	67,669	66,343
ALPHABET INC CAP STK	27,830	39,679
AMERICAN TOWER CORPORATION	27,781	27,049

TY 2015 Investments - Other Schedule

Name: JMZ CHARITABLE FOUNDATION INC
C/O GERSON PRESTON ROBINSON & CO
EIN: 46-4839468

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JOHN HANCOCK DISCIPLINED	AT COST	254,467	235,351
AMERICAN NEW PERSPECTIVE	AT COST		
ALTERGRIS MULTI STRATEGY	AT COST	145,626	134,973
BLACKSTONE ALTERNTV	AT COST	141,129	140,657
JOHN HANCOCK GL ABSO	AT COST	146,172	137,447
JP MORGAN EQUITY INCOME FUND	AT COST	115,065	108,109
ALLINACEBERSTEIN SELECT US	AT COST		
GOLDMAN SACHS RISING DIVIDEND	AT COST	112,948	105,102
PUTNAM EQUITY SPECTRUM FUND	AT COST		
ALLIANCEBERSTEIN CONCENTRD GROWTH	AT COST		
OPPENHEIMERSTEELPATH	AT COST	91,360	68,993
FMI LARGE CAP FUND	AT COST		
FIDELITY ADVISOR NEW INSIGHTS	AT COST	68,841	66,273
MAINGATE MLP FUND	AT COST	65,712	47,191
MATTHEWS ASIAN GROWTH & INCOME	AT COST		
GOLDMAN SACHS STRG INCOME FUND	AT COST		
JP MORGAN STRATEGIC INCOME OPPORT	AT COST		
BLACKROCK GLOBAL LONG/SHORT	AT COST	46,984	44,261
JOHN HANCOCK STR INC OPPOR	AT COST	49,745	46,954
PRUDENTIAL ABSOLUTE RETURN	AT COST	48,056	46,500
AMERICAN TOWER CORP	AT COST		
AB CONCENTRATED GROWTH ADVISOR	AT COST	91,664	88,981
AB SELECT US LONG SHORT PORT	AT COST	115,010	109,219
AMERICAN EUROPACIFIC GROWTH	AT COST	159,002	146,330
DOUBLELINE TOTAL RT BOND FD	AT COST	48,913	47,464
FIDELITY MID CAP ENHANCED INDEX	AT COST	108,462	98,246
PRIMECAP ODYSSEY STOCK FUND	AT COST	229,060	225,931

TY 2015 Legal Fees Schedule

Name: JMZ CHARITABLE FOUNDATION INC
C/O GERSON PRESTON ROBINSON & CO
EIN: 46-4839468

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUNWOODY WHITE AND LONDON PA	6,705			6,705

TY 2015 Other Decreases Schedule

Name: JMZ CHARITABLE FOUNDATION INC
C/O GERSON PRESTON ROBINSON & CO
EIN: 46-4839468

Description	Amount
FEDERAL INCOME TAXES	41,316

TY 2015 Other Expenses Schedule

Name: JMZ CHARITABLE FOUNDATION INC
C/O GERSON PRESTON ROBINSON & CO
EIN: 46-4839468

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
FL DEPT OF STATE	150			150

TY 2015 Other Notes/Loans Receivable Short Schedule

Name: JMZ CHARITABLE FOUNDATION INC
C/O GERSON PRESTON ROBINSON & CO
EIN: 46-4839468

Name of 501(c)(3) Organization	Balance Due
LOAN RECEIVABLE	250

TY 2015 Other Professional Fees Schedule

Name: JMZ CHARITABLE FOUNDATION INC
C/O GERSON PRESTON ROBINSON & CO
EIN: 46-4839468

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES-RDM INVESTMENT	27,936	27,936		

TY 2015 Taxes Schedule

Name: JMZ CHARITABLE FOUNDATION INC
C/O GERSON PRESTON ROBINSON & CO
EIN: 46-4839468

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	200	200		