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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
PATRICIA AND RONALD SCHARDT FOUNDATION

% WILLNERD & ASSOCIATES LLC

Number and street (or P O box number if mail is not delivered to street address) PO BOX 608 | Room/suite

City or town, state or province, country, and ZIP or foreign postal code
DESHLER, NE 683400608

A Employer identification number
46-4376765

B Telephone number (see instructions)
(402) 365-7617

C If exemption application is pending, check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ► ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ► ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ►$ 681,230

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)	202,756			
2	Check ► ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	14,649	14,649		
5a	Gross rents				
b	Net rental income or (loss) ____				
6a	Net gain or (loss) from sale of assets not on line 10	20,158			
b	Gross sales price for all assets on line 6a 209,596				
7	Capital gain net income (from Part IV, line 2)		20,158		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	237,563	34,807		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	551	0	0	0
b	Accounting fees (attach schedule)	1,860	0	0	0
c	Other professional fees (attach schedule)	3,299	3,299		
17	Interest				
18	Taxes (attach schedule) (see instructions)	39	39		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	30			
24	**Total operating and administrative expenses.** Add lines 13 through 23	5,779	3,338	0	0
25	Contributions, gifts, grants paid	25,820			25,820
26	**Total expenses and disbursements.** Add lines 24 and 25	31,599	3,338	0	25,820
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	205,964			
b	**Net investment income** (if negative, enter -0-)		31,469		
c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing	19,733	11,003	11,003
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	405,380	619,087	670,227
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	425,113	630,090	681,230
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	425,113	630,090	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	425,113	630,090	
	31	**Total liabilities and net assets/fund balances** (see instructions)	425,113	630,090	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	425,113
2	Enter amount from Part I, line 27a	2	205,964
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	631,077
5	Decreases not included in line 2 (itemize) ▶	5	987
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	630,090

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SCH D - ATTACHMENT #1 SHORT TERM LOSSES	D	2015-01-01	2015-06-30
b	SCH D - ATTACHMENT #1 LONG TERM GAIN	D	2010-01-01	2015-12-31
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	76,109		79,487	-3,378
b	133,486		109,950	23,536
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-3,378
b				23,536
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	20,158
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	6,281	234,068	0 026834
2013	0	1,080	0 0
2012			
2011			
2010			

2	**Total** of line 1, column (d)	2	0 026834
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 008945
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	520,966
5	Multiply line 4 by line 3	5	4,660
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	315
7	Add lines 5 and 6	7	4,975
8	Enter qualifying distributions from Part XII, line 4	8	25,820

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	315
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	315
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	315
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a		
b	Exempt foreign organizations—tax withheld at source . . . . — 6b		
c	Tax paid with application for extension of time to file (Form 8868). . . — 6c		
d	Backup withholding erroneously withheld . . . . — 6d		
7	Total credits and payments Add lines 6a through 6d.	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶	9	315
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶WILLNERD & ASSOCIATES LLC Telephone no ▶(402) 421-1811

Located at ▶3200 PINE LAKE RD STE A LINCOLN NE ZIP+4 ▶68516

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . . ▶☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . . **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PATRICIA SCHARDT PO BOX 608 DESHLER, NE 683400608	PRESIDENT/SECRETARY/TREASURER 2 0	0	0	0
Stephanie Schardt PO Box 970 Elkhorn, NE 68022	Director 1 0	0	0	0
Melinda Marquart 2120 E Nobes Rd York, NE 68467	Director 1 0	0	0	0
Melissa Knight 608 S 9th Street Geneva, NE 68361	Director 1 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000. . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	471,831
b	Average of monthly cash balances	1b	57,069
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	528,900
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	528,900
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,934
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	520,966
6	**Minimum investment return.** Enter 5% of line 5	6	26,048

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	26,048
2a	Tax on investment income for 2015 from Part VI, line 5	2a	315		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	315
3	Distributable amount before adjustments Subtract line 2c from line 1			3	25,733
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	25,733
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	25,733

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	25,820
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	25,820
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	315
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	25,505

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7					25,733
2	Undistributed income, if any, as of the end of 2015					
a	Enter amount for 2014 only.				5,345	
b	Total for prior years 2013 , 2012 , 2011					
3	Excess distributions carryover, if any, to 2015					
a	From 2010.					
b	From 2011.					
c	From 2012.					
d	From 2013.					
e	From 2014.	0				
f	**Total** of lines 3a through e.		0			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 25,820					
a	Applied to 2014, but not more than line 2a				5,345	
b	Applied to undistributed income of prior years (Election required—see instructions).					
c	Treated as distributions out of corpus (Election required—see instructions).					
d	Applied to 2015 distributable amount.					20,475
e	Remaining amount distributed out of corpus		0			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d	Subtract line 6c from line 6b Taxable amount —see instructions					
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions					
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					5,258
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .					
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		0			
10	Analysis of line 9					
a	Excess from 2011. . . .					
b	Excess from 2012. . . .					
c	Excess from 2013. . . .					
d	Excess from 2014. . . .					
e	Excess from 2015. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PATRICIA RONALD SCHARDT FDTN
PO BOX 608
DESHLER, NE 683400608
(402) 365-7617

b The form in which applications should be submitted and information and materials they should include

A GRANT APPLICATION SHOULD BE SUBMITTED IN WRITING AND INCLUDE ALL REQUESTED INFORMATION ORGANIZATIONS SHOULD SUBMIT TWO COPIES OF THE COMPLETED APPLICATION FOLLOWING INITIAL REVIEW BY THE FOUNDATION, MORE DETAILED INFORMATION ABOUT YOUR ORGANIZATION MAY BE REQUESTED

c Any submission deadlines

GRANT REQUESTS MUST BE RECEIVED BY FEBRUARY 15TH FOR CONSIDERATION IN MARCH AND BY AUGUST 15TH FOR C

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AN ORGANIZATION MAY NOT SUBMIT MORE THAN ONE GRANT APPLICATION IN ANY CALENDAR YEAR

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				25,820
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	14,649	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	20,158	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				34,807	

13 Total. Add line 12, columns (b), (d), and (e) **13** 34,807

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2016-05-10 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Milton A Willnerd				P00862414

Firm's name ▶ Willnerd & Associates LLC

Firm's EIN ▶

Firm's address ▶ 3200 Pine Lake Road Suite A Lincoln, NE 68516

Phone no (402) 365-7617

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

PATRICIA SCHARDT WAS RESPONSIBLE FO
CONTRIBUTIONS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Relay For Life Deshler High School Deshler, NE 68340	Qualified Charitable Organization	PC	General Support	500
Epworth Village Foundation 2119 Division Avenue York, NE 68467	Qualified Charitable Organization	PC	General Support	1,320
Guillain-Barre Foundation The Holly Bldg - 104 1/2 Forrest Av Narberth, PA 19072	Qualified Charitable Organization	PC	General Support	2,000
Parkview Haven Facilities Foundation PO Box 667 Deshler, NE 68340	Qualified Charitable Organization	PC	General Support	20,000
Alliance Defending Freedom 15100 N 90th St Scottsdale, AZ 85260	Qualified Charitable Organization	PC	General Support	2,000
Total . . . . ▶ **3a**				25,820

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491132020216

TY 2015 Accounting Fees Schedule

Name: PATRICIA AND RONALD SCHARDT FOUNDATION

EIN: 46-4376765

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,860			

TY 2015 Depreciation Schedule

Name: PATRICIA AND RONALD SCHARDT FOUNDATION

EIN: 46-4376765

TY 2015 Investments Corporate Stock Schedule

Name: PATRICIA AND RONALD SCHARDT FOUNDATION

EIN: 46-4376765

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCK & MUTUAL FUND PORTFOLIO	619,087	670,227

TY 2015 Legal Fees Schedule

Name: PATRICIA AND RONALD SCHARDT FOUNDATION

EIN: 46-4376765

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	551			

TY 2015 Other Decreases Schedule

Name: PATRICIA AND RONALD SCHARDT FOUNDATION

EIN: 46-4376765

Description	Amount
NET ASSET ADJUSTMENT	987

TY 2015 Other Expenses Schedule

Name: PATRICIA AND RONALD SCHARDT FOUNDATION

EIN: 46-4376765

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEES	30			

TY 2015 Other Professional Fees Schedule

Name: PATRICIA AND RONALD SCHARDT FOUNDATION

EIN: 46-4376765

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	3,299	3,299		

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491132020216

TY 2015 Taxes Schedule

Name: PATRICIA AND RONALD SCHARDT FOUNDATION

EIN: 46-4376765

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES PAID	39	39		

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2015

Name of the organization
PATRICIA AND RONALD SCHARDT FOUNDATION

Employer identification number
46-4376765

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
PATRICIA AND RONALD SCHARDT FOUNDATION

Employer identification number
46-4376765

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Patricia Schardt PO BOX 608 DESHLER, NE683400608	$ 100,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	PATRICIA SCHARDT PO BOX 608 DESHLER, NE68340	$ 102,506	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	**Employer identification number**
PATRICIA AND RONALD SCHARDT FOUNDATION	46-4376765

Part II **Noncash Property**

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	Various Stocks and Bonds	$ 102,506	2015-12-22

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
PATRICIA AND RONALD SCHARDT FOUNDATION

Employer identification number
46-4376765

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side
PATRICIA AND RONALD SCHARDT FOUNDATION

Social security number or taxpayer identification number
46-4376765

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term.

Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which NO adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

☑ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

☐ **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) **Gain or (loss).** Subtract column (e) from column (d) and combine the result with column (g)
SCH D - ATTA	01-01-2010	12-31-2015	133,486	(109,950)			23,536
2 Totals Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) . . . . ▶			133,486	(109,950)			23,536

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column* (g) in the separate instructions for how to figure the amount of the adjustment

Patricia and Ronald Schardt Foundation Investment Agency

Account #: 47415 **Tax Worksheet:From 1/1/2015 to 12/31/2015**

Trust Category: Man. Agcy (Exempt)
Dates Open: 12/30/2013 to Present
Trust Year End: December
Date Printed: 01/11/2016

Admin Officer: Tom Sullivan
Invest Officer Dan Stous
Tax State: Nebraska
Tax ID: 46-4376765

Capital Gains and Losses

Individual Transactions

Short-Term

	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Wash Sale Cost Adjustment	Gain/Loss	Description of Transaction
Medtronic Inc	585055106	75 000000	12/04/2014	01/27/2015	54	0 00	5,633.62	-5,615 25	0 00	18 37	Sold 75 shares @ $75 1150 as a result of merger into Medtronic plc
DU Pont E I DE Nemours & Co	263534109	20 000000	12/04/2014	03/26/2015	112	0 00	1,432 82	-1,445 40	0 00	-12 58	Sold 20 shares @ $71 6824
Abbott Laboratories	002824100	44 000000	07/10/2014	05/15/2015	309	0 00	2,138 47	-1,805 76	0 00	332.71	Sold 44 shares @ $48.6524
Abbott Laboratories	002824100	16 000000	07/10/2014	05/15/2015	309	0 00	777 62	-656 64	0 00	120 98	Sold 16 shares @ $48 6524
Abbott Laboratories	002824100	44 000000	12/04/2014	05/15/2015	162	0 00	2 138 46	-2,013 00	0 00	125 46	Sold 44 shares @ $48 6524
Abbvie Inc	00287Y109	44 000000	07/10/2014	05/15/2015	309	0 00	2,901 52	-2,413 40	0.00	488 12	Sold 44 shares @ $65 9949
Abbvie Inc	00287Y109	16 000000	07/10/2014	05/15/2015	309	0.00	1,055 10	-877 60	0 00	177 50	Sold 16 shares @ $65 9949
Abbvie Inc	00287Y109	44 000000	12/04/2014	05/15/2015	162	0 00	2 901 52	-3,008 28	0 00	-106 76	Sold 44 shares @ $65.9949
CDK Global Inc	12508E101	12 000000	07/10/2014	05/15/2015	309	0 00	646 78	-348 63	0 00	298 15	Sold 12 shares @ $53 9500
Chevron Corp	166764100	11 000000	12/04/2014	05/15/2015	162	0.00	1 187 43	-1,241 35	0 00	-53 92	Sold 11 shares @ $108 0000
Chevron Corp	166764100	14 000000	07/10/2014	05/15/2015	309	0 00	1,511 27	-1,821 82	0 00	-310 55	Sold 14 shares @ $108 0000
Chevron Corp	166764100	11 000000	07/10/2014	05/15/2015	309	0 00	1 187 43	-1,431 43	0 00	-244 00	Sold 11 shares @ $108 0000
Coca-Cola Co	191216100	144 000000	12/04/2014	05/15/2015	162	0 00	5,971 74	-6,292 80	0 00	-321 06	Sold 144 shares @ $41 5212
Johnson & Johnson	478160104	11 000000	12/04/2014	05/15/2015	162	0 00	1,122 64	-1,190 75	0 00	-68 11	Sold 11 shares @ $102 1100
Microsoft Corp	594918104	202 000000	12/04/2014	05/15/2015	162	0 00	9,700 55	-9 766 20	0 00	-65 65	Sold 202 shares @ $48 0734
Wal-Mart Stores Inc	931142103	32 000000	12/04/2014	05/15/2015	162	0 00	2,527 31	-2,692.80	0 00	-165 49	Sold 32 shares @ $79 0300
General Electric Co	369604103	0 584202	10/29/2015	12/07/2015	39	0 00	17 56	-17 13	0 00	0 43	Sold 0 584202 shares @ $30 0606 due to fractional shares received after exchange offer from General Electric cusip 369604103, to Synchrony Financial, cusip 87165B103 at a prorated rate
Synchrony Financial	87165B103	0 153796	10/29/2015	12/14/2015	46	0 00	4 99	-4 29	0 00	0 70	Sold 0 153796 shares @ $32.4625 due to fractional shares received after exchange offer from General Electric, cusip 369604103, to Synchrony Financial cusip 87165B103 at a prorated rate

Patricia and Ronald Schardt Foundation Investment Agency

Account #: 47415 — **Tax Worksheet:From 1/1/2015 to 12/31/2015**

Trust Category: Man. Agcy (Exempt)
Dates Open: 12/30/2013 to Present
Trust Year End: December
Date Printed: 01/11/2016

Admin Officer: Tom Sullivan
Invest Officer: Dan Stous
Tax State: Nebraska
Tax ID. 46-4376765

Capital Gains and Losses

Individual Transactions

Short-Term

	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Wash Sale Cost Adjustment	Gain/Loss	Description of Transaction
Dover Corp	260003108	30 000000	11/24/2015	12/16/2015	22	0 00	1,808 07	-1,971 90	0 00	-163 83	Sold 30 shares @ $60 3200
Dover Corp	260003108	15 000000	11/24/2015	12/16/2015	22	0 00	904 03	-985 95	0 00	-81 92	Sold 15 shares @ $60 3200
Dover Corp	260003108	60 000000	03/26/2015	12/16/2015	265	0 00	3,616.13	-4 163 56	0 00	-547.43	Sold 60 shares @ $60 3200
Dover Corp	260003108	15 000000	03/26/2015	12/16/2015	265	0 00	904 03	-1,040 89	0 00	-136 86	Sold 15 shares @ $60 3200
Exxon Mobil Corp	30231G102	10 000000	11/24/2015	12/16/2015	22	0 00	791 10	-816 90	0 00	-25 80	Sold 10 shares @ $79.1612
Exxon Mobil Corp	30231G102	25.000000	03/26/2015	12/16/2015	265	0 00	1,977 74	-2,110 21	0 00	-132 47	Sold 25 shares @ $79 1612
Exxon Mobil Corp	30231G102	50.000000	03/26/2015	12/16/2015	265	0 00	3,955 49	-4,220 43	0 00	-264 94	Sold 50 shares @ $79 1612
Occidental Petroleum Corp	674599105	40 000000	11/24/2015	12/16/2015	22	0 00	2,726 17	-3,001 60	0 00	-275 43	Sold 40 shares @ $68 2055
Occidental Petroleum Corp	674599105	55 000000	11/24/2015	12/16/2015	22	0 00	3,748 48	-4 127 20	0 00	-378 72	Sold 55 shares @ $68 2055
Procter & Gamble Co	742718109	75 000000	03/26/2015	12/16/2015	265	0 00	5,990 95	-6,191 33	0 00	-200 38	Sold 75 shares @ $79 9309
W W Grainger Inc	384802104	35 000000	03/26/2015	12/16/2015	265	0 00	6,830 47	-8,214 37	0 00	-1 383 90	Sold 35 shares @ $195 2100
				Short-Term Total		**0.00**	**76,109 49**	**-79,486.87**	**0.00**	**-3,377 38**	

Long-Term

	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Wash Sale Cost Adjustment	Gain/Loss	Description of Transaction
Medtronic Inc	585055106	50 000000	04/23/2013	01/27/2015	644	0 00	3,755 75	-2,316 50	0 00	1,439 25	Sold 50 shares @ $75 1150 as a result of merger into Medtronic plc
Medtronic Inc	585055106	75 000000	01/09/2014	01/27/2015	383	0 00	5 633 63	-4,461 75	0 00	1,171 88	Sold 75 shares @ $75 1150 as a result of merger into Medtronic plc
Air Products & Chemicals Inc	009158106	20 000000	01/09/2014	03/26/2015	441	0 00	3,025 34	-2,192 20	0 00	833 14	Sold 20 shares @ $151 3202
Air Products & Chemicals Inc	009158106	20 000000	01/09/2014	03/26/2015	441	0 00	3,025 34	-2,192 20	0 00	833 14	Sold 20 shares @ $151 3202
DU Pont E I DE Nemours & Co	263534109	90 000000	09/06/2011	03/26/2015	1,297	0 00	6,447 69	-4,119 30	0 00	2,328 39	Sold 90 shares @ $71 6824
DU Pont E I DE Nemours & Co	263534109	20 000000	09/06/2011	03/26/2015	1,297	0 00	1,432 82	-915 40	0 00	517 42	Sold 20 shares @ $71 6824
DU Pont E I DE Nemours & Co	263534109	30 000000	03/11/2014	03/26/2015	380	0 00	2 149 23	-1 996 80	0 00	152 43	Sold 30 shares @ $71 6824
DU Pont E I DE Nemours & Co	263534109	20 000000	03/11/2014	03/26/2015	380	0 00	1,432 82	-1,331 20	0 00	101 62	Sold 20 shares @ $71 6824

Patricia and Ronald Schardt Foundation Investment Agency

Account #: 47415 **Tax Worksheet:From 1/1/2015 to 12/31/2015**

Trust Category: Man. Agcy (Exempt)
Dates Open: 12/30/2013 to Present
Trust Year End: December
Date Printed: 01/11/2016

Admin Officer: Tom Sullivan
Invest Officer: Dan Stous
Tax State: Nebraska
Tax ID: 46-4376765

Capital Gains and Losses

Individual Transactions

Long-Term

	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Wash Sale Cost Adjustment	Gain/Loss	Description of Transaction
Paychex Inc	704326107	20 000000	06/05/2012	03/26/2015	1,024	0 00	979 27	-587 93	0 00	391 34	Sold 20 shares @ $49 0146
Paychex Inc	704326107	35 000000	03/11/2014	03/26/2015	380	0.00	1,713 73	-1,486 45	0.00	227 28	Sold 35 shares @ $49 0146
Paychex Inc	704326107	45 000000	03/11/2014	03/26/2015	380	0 00	2,203 37	-1 911 15	0 00	292 22	Sold 45 shares @ $49 0146
Abbott Laboratories	002824100	101 000000	09/06/2011	05/15/2015	1,347	0 00	4,908.75	-2,410 88	0 00	2,497 87	Sold 101 shares @ $48 6524
Abbvie Inc	00287Y109	101 000000	09/06/2011	05/15/2015	1,347	0.00	6 660 31	-2,613 87	0 00	4 046 44	Sold 101 shares @ $65 9949
Chevron Corp	166764100	54 000000	09/06/2011	05/15/2015	1,347	0 00	5,829 19	-5,070 99	0 00	758 20	Sold 54 shares @ $108 0000
Coca-Cola Co	191216100	100 000000	09/06/2011	05/15/2015	1 347	0 00	4,147 04	-3,456 55	0 00	690 49	Sold 100 shares @ $41.5212
Coca-Cola Co	191216100	40 000000	09/06/2011	05/15/2015	1 347	0 00	1,658 82	-1,382.62	0 00	276 20	Sold 40 shares @ $41 5212
Coca-Cola Co	191216100	6 000000	09/06/2011	05/15/2015	1,347	0 00	248 83	-207 39	0 00	41 44	Sold 6 shares @ $41 5212
Coca-Cola Co	191216100	40 000000	03/28/2014	05/15/2015	413	0 00	1,658 82	-1,560 00	0 00	98 82	Sold 40 shares @ $41 5212
Coca-Cola Co	191216100	100 000000	01/09/2014	05/15/2015	491	0 00	4,147 04	-3 967 00	0.00	180.04	Sold 100 shares @ $41 5212
General Electric Co	369604103	115 000000	09/06/2011	05/15/2015	1,347	0 00	3,134 21	-1,754 90	0 00	1,379 31	Sold 115 shares @ $27 3045
General Electric Co	369604103	216 000000	09/06/2011	05/15/2015	1,347	0 00	5,886 86	-3,296 16	0 00	2,590 70	Sold 216 shares @ $27.3045
General Electric Co	369604103	115 000000	05/09/2014	05/15/2015	371	0 00	3,134 21	-3,046 35	0 00	87 86	Sold 115 shares @ $27 3045
Johnson & Johnson	478160104	35 000000	09/06/2011	05/15/2015	1,347	0 00	3,572 03	-2,222 85	0 00	1 349 18	Sold 35 shares @ $102 1100
Johnson & Johnson	478160104	44 000000	09/06/2011	05/15/2015	1,347	0 00	4 490 56	-2 794 44	0 00	1,696 12	Sold 44 shares @ $102 1100
Johnson & Johnson	478160104	35 000000	05/09/2014	05/15/2015	371	0 00	3,572 03	-3,536 05	0 00	35 98	Sold 35 shares @ $102 1100
Microsoft Corp	594918104	113 000000	09/06/2011	05/15/2015	1 347	0 00	5,426 55	-2,862 29	0 00	2,564 26	Sold 113 shares @ $48 0734
Microsoft Corp	594918104	12 000000	01/09/2014	05/15/2015	491	0 00	576 27	-426 36	0 00	149 91	Sold 12 shares @ $48 0734
Microsoft Corp	594918104	113 000000	01/09/2014	05/15/2015	491	0 00	5,426 54	-4 014 89	0 00	1,411 65	Sold 113 shares @ $48 0734
Wal-Mart Stores Inc	931142103	28 000000	09/06/2011	05/15/2015	1,347	0 00	2 211 40	-1,434 58	0 00	776 82	Sold 28 shares @ $79 0300
T Rowe Price Capital Appreciation #72	77954M105	453 091000	11/18/2010	11/24/2015	1,832	0 00	12,641 24	-8,977 75	0 00	3,663 49	Sold 453 091 shares @ $27 9000
Vodafone Group PLC - SP ADR	92857W308	55 000000	01/09/2014	11/24/2015	684	0 00	1,814 96	-3 884 00	0 00	-2 069 04	Sold 55 shares @ $33 0500
Dover Corp	260003108	30 000000	07/10/2014	12/16/2015	524	0 00	1 808 07	-2 653 50	0 00	-845 43	Sold 30 shares @ $60 3200

Patricia and Ronald Schardt Foundation Investment Agency

Account #: 47415 | **Tax Worksheet:From 1/1/2015 to 12/31/2015**

Trust Category: Man. Agcy (Exempt)
Dates Open: 12/30/2013 to Present
Trust Year End: December
Date Printed: 01/11/2016

Admin Officer: Tom Sullivan
Invest Officer: Dan Stous
Tax State: Nebraska
Tax ID: 46-4376765

Capital Gains and Losses

Individual Transactions

Long-Term

	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Wash Sale Cost Adjustment	Gain/Loss	Description of Transaction
Eaton Vance Corp	278265103	70 000000	07/10/2014	12/16/2015	524	0 00	2 222 45	-2 652 30	0 00	-429 85	Sold 70 shares @ $31 8000
Eaton Vance Corp	278265103	5 000000	12/04/2014	12/16/2015	377	0 00	158.75	-211 65	0 00	-52 90	Sold 5 shares @ $31 8000
Eaton Vance Corp	278265103	70 000000	12/04/2014	12/16/2015	377	0 00	2,222 46	-2,963 10	0 00	-740 64	Sold 70 shares @ $31 8000
Exxon Mobil Corp	30231G102	25 000000	05/09/2014	12/16/2015	586	0 00	1 977 74	-2,550 75	0 00	-573 01	Sold 25 shares @ $79 1612
Exxon Mobil Corp	30231G102	10 000000	05/09/2014	12/16/2015	586	0 00	791 09	-1,020 30	0 00	-229.21	Sold 10 shares @ $79 1612
Kinder Morgan Inc.	49456B101	80 000000	07/10/2014	12/16/2015	524	0 00	1,255 35	-2,844 00	0 00	-1 588 65	Sold 80 shares @ $15 7421
Mattel Inc	577081102	75 000000	07/10/2014	12/16/2015	524	0 00	2,051 21	-2,950 50	0 00	-899 29	Sold 75 shares @ $27 4000
Occidental Petroleum Corp	674599105	40 000000	03/11/2014	12/16/2015	645	0 00	2,726 17	-3 743 96	0 00	-1,017.79	Sold 40 shares @ $68 2055
Procter & Gamble Co	742718109	35.000000	07/10/2014	12/16/2015	524	0 00	2,795 78	-2,854 25	0 00	-58 47	Sold 35 shares @ $79 9309
Rockwell Automation Inc	773903109	25 000000	07/10/2014	12/16/2015	524	0 00	2,532 70	-3,075 50	0 00	-542 80	Sold 25 shares @ $101 3600
					Long-Term Total	**0 00**	**133,486.42**	**-109,950.61**	**0 00**	**23,535 81**	
					Individual Transactions Total	**0.00**	**209,595.91**	**-189,437.48**	**0 00**	**20,158.43**	

Schedule D - Attachment #1