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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning _____, and ending _____

Name of foundation

PAZALA

Number and street (or P O box number if mail is not delivered to street address)

35 POINT GALLINAS ROAD

A Employer identification number

46-4334043

B Telephone number

415-521-5145

City or town, state or province, country, and ZIP or foreign postal code

SAN RAFAEL, CA 94903

C If exemption application is pending, check here ► G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name changeD 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ► I Fair market value of all assets at end of year J Accounting method: Cash Accrual
(from Part II, col (c), line 16) Other (specify) ► \$ 4,182,015. (Part I, column (d) must be on cash basis)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	13,054.	13,054.		STATEMENT 1
	4 Dividends and interest from securities	54,373.	54,373.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-82,143.			
	b Gross sales price for all assets on line 6a	1,716,161.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	-14,716.	67,427.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	1,453.	0.		1,453.
	b Accounting fees STMT 4	7,650.	0.		7,650.
	c Other professional fees STMT 5	21,120.	0.		21,120.
	17 Interest				
	18 Taxes STMT 6	4,309.	4,299.		10.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,054.	0.		2,006.
	22 Printing and publications				
	23 Other expenses STMT 7	40,513.	38,672.		1,840.
	24 Total operating and administrative expenses. Add lines 13 through 23	77,099.	42,971.		34,079.
	25 Contributions, gifts, grants paid	413,145.			413,145.
	26 Total expenses and disbursements. Add lines 24 and 25	490,244.	42,971.		447,224.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-504,960.			
	b Net investment income (if negative, enter -0-)		24,456.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	337,733.	342,955.	342,955.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other	STMT 8	4,373,424.	3,866,000.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		4,711,157.	4,208,955.
Liabilities	17 Accounts payable and accrued expenses		192.	2,156.
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)		192.	2,156.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		0.	0.
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds		4,710,965.	4,206,799.
	30 Total net assets or fund balances		4,710,965.	4,206,799.
	31 Total liabilities and net assets/fund balances		4,711,157.	4,208,955.

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,710,965.
2 Enter amount from Part I, line 27a	2	-504,960.
3 Other increases not included in line 2 (itemize) ► BOOK/TAX ADJUSTMENT	3	794.
4 Add lines 1, 2, and 3	4	4,206,799.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,206,799.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	1,716,161.	1,798,304.	-82,143.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					-82,143.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-82,143.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	104,114.	4,716,173.	.022076
2013	0.	4,808,015.	.000000
2012			
2011			
2010			

2 Total of line 1, column (d)

2 .022076

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .011038

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4 4,437,385.

5 Multiply line 4 by line 3

5 48,980.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 245.

7 Add lines 5 and 6

7 49,225.

8 Enter qualifying distributions from Part XII, line 4

8 447,224.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)	
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
1	245.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b
2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).
3	245.
4	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
5	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-
6	Credits/Payments:
6a	2015 estimated tax payments and 2014 overpayment credited to 2015 11,649.
6b	Exempt foreign organizations - tax withheld at source
6c	Tax paid with application for extension of time to file (Form 8868)
6d	Backup withholding erroneously withheld
7	Total credits and payments. Add lines 6a through 6d 11,649.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► 9
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► 10 11,404.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ► 11,404. Refunded ► 11 0.

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
1c	Did the foundation file Form 1120-POL for this year? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
1d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.
1e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
4b	If "Yes," has it filed a tax return on Form 990-T for this year? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► CHRISTINA MANANSALA WEST Located at ► 35 POINT GALLINAS ROAD, SAN RAFAEL, CA Telephone no ► 415-521-5145 ZIP+4 ► 94903		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c X	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/>	Yes X No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes X No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a X	
	4b X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

d Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

 Yes No

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

If "Yes" to 6b, file Form 8870

 Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

 Yes No

N/A

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTINA MANANSALA WEST 612 POINT GALLINAS RD SAN RAFAEL, CA 94903	DIRECTOR 10.00	0.	0.	0.
JACK WEST 612 POINT GALLINAS RD SAN RAFAEL, CA 94903	DIRECTOR 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	Amount
2		
3		
Total. Add lines 1 through 3		► 0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,218,255.
b	Average of monthly cash balances	1b	286,704.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,504,959.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,504,959.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	67,574.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,437,385.
6	Minimum investment return. Enter 5% of line 5	6	221,869.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	221,869.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	245.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	245.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	221,624.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	221,624.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	221,624.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	447,224.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	447,224.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	245.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	446,979.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				221,624.
2 Undistributed income, if any, as of the end of 2015			130,243.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 447,224.				
a Applied to 2014, but not more than line 2a			130,243.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2015 distributable amount				221,624.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		95,357.		
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015		95,357.		

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NORTHEASTERN UNIVERSITY 360 HUNTINGTON AVE BOSTON, MA 02115	PUBLIC CHARITY	IRC SECTION 501(C)(3)	HEALTH AND WELFARE	330,000.
NUTRITION FACTS P.O. BOX 11400 TAKOMA PARK, MD 20913	PUBLIC CHARITY	IRC SECTION 501(C)(3)	HEALTH AND WELFARE	500.
PLANNED PARENTHOOD 2 H ST SAN RAFAEL, CA 94901	PUBLIC CHARITY	IRC SECTION 501(C)(3)	HEALTH AND WELFARE	1,000.
LEUKEMIA & LYMPHOMA SOCIETY 221 MAIN ST #1650 SAN FRANCISCO, CA 94105	PUBLIC CHARITY	IRC SECTION 501(C)(3)	HEALTH AND WELFARE	1,000.
OUTREACH 360 7954 WEST FETLOCK TRAIL PEORIA, AZ 85383	PUBLIC CHARITY	IRC SECTION 501(C)(3)	HEALTH AND WELFARE	25.
Total	SEE CONTINUATION SHEET(S)			► 3a 413,145.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				14	13,054.
4 Dividends and interest from securities				14	54,373.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				18	-82,143.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.		0.
13 Total. Add line 12, columns (b), (d), and (e)				-14,716.	0.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
N/A	

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	RBC #83239 - SEE STMT ATTACHED	P	01/01/15	12/31/15
b	RBC #83254 - SEE STMT ATTACHED	P	01/01/15	12/31/15
c	RBC #83259 - SEE STMT ATTACHED	P	01/01/15	12/31/15
d	RBC #83267 - SEE STMT ATTACHED	P	01/01/15	12/31/15
e	RBC #83270 - SEE STMT ATTACHED	P	01/01/15	12/31/15
f	RBC #83273 - SEE STMT ATTACHED	P	01/01/15	12/31/15
g	RBC #83239 - SEE STMT ATTACHED	P	01/01/14	12/31/15
h	RBC #83259 - SEE STMT ATTACHED	P	01/01/14	12/31/15
i	RBC #83273 - SEE STMT ATTACHED	P	01/01/14	12/31/15
j	RBC #83254 - SEE STMT ATTACHED	P	01/01/14	12/31/15
k	RBC #83270 - SEE STMT ATTACHED	P	01/01/14	12/31/15
l	RBC #83267 - SEE STMT ATTACHED	P	01/01/14	12/31/15
m	RBC #83270 - SEE STMT ATTACHED	P	01/01/15	12/31/15
n	RBC #83270 - SEE STMT ATTACHED	P	01/01/15	12/31/15
o	CAPITAL GAINS DIVIDENDS			
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	69,483.		70,775.	-1,292.
b	34,982.		39,238.	-4,256.
c	6,346.		4,763.	1,583.
d	43,515.		43,577.	-62.
e	16,384.		17,618.	-1,234.
f	30,709.		32,413.	-1,704.
g	257,686.		251,033.	6,653.
h	51,633.		48,090.	3,543.
i	633,209.		692,226.	-59,017.
j	320,996.		347,778.	-26,782.
k	4,384.		5,893.	-1,509.
l	76,224.		74,019.	2,205.
m	87,869.		88,856.	-987.
n	82,495.		82,025.	470.
o	246.			246.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-1,292.
b				-4,256.
c				1,583.
d				-62.
e				-1,234.
f				-1,704.
g				6,653.
h				3,543.
i				-59,017.
j				-26,782.
k				-1,509.
l				2,205.
m				-987.
n				470.
o				246.
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-82,143.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	N/A

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04-01-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SF FOOD BANK 900 PENNSYLVANIA AVE SAN FRANCISCO, CA 94105	PUBLIC CHARITY	IRC SECTION 501(C)(3)	HEALTH AND WELFARE	500.
BRIGHTER BRAINS INSTITUTE 425 MORAGA AVE PIEDMONT, CA 94611	PUBLIC CHARITY	IRC SECTION 501(C)(3)	HEALTH AND WELFARE	500.
OXFAM 226 CAUSEWAY STREET 5TH FLOOR BOSTON, MA 02114	PUBLIC CHARITY	IRC SECTION 501(C)(3)	HEALTH AND WELFARE	1,000.
CHILDREN INTERNATIONAL P.O. BOX 219055 KANSAS CITY, MO 64121	PUBLIC CHARITY	IRC SECTION 501(C)(3)	HEALTH AND WELFARE	390.
SF FRIENDS OF CHAMBER MUSIC 135 MAIN ST STE 1140 SAN FRANCISCO, CA 94105	PUBLIC CHARITY	IRC SECTION 501(C)(3)	ARTS AND MUSIC	3,200.
INTERSECTION FOR THE ARTS 925 MISSION ST #109 SAN FRANCISCO, CA 94103	PUBLIC CHARITY	IRC SECTION 501(C)(3)	ARTS AND MUSIC	20,000.
FRACTURED ATLAS 248 WEST 35TH STREET 10TH FLOOR NEW YORK, NY 10001	PUBLIC CHARITY	IRC SECTION 501(C)(3)	ARTS AND MUSIC	14,850.
SF JAZZ 201 FRANKLIN ST SAN FRANCISCO, CA 94102	PUBLIC CHARITY	IRC SECTION 501(C)(3)	ARTS AND MUSIC	2,380.
KPFA 1929 M.L.K. JR WAY BERKLEY, CA 94704	PUBLIC CHARITY	IRC SECTION 501(C)(3)	ARTS AND MUSIC	500.
DANCERS GROUP 44 GOUGH ST SAN FRANCISCO, CA 94103	PUBLIC CHARITY	IRC SECTION 501(C)(3)	COMMUNITY AND CULTURE	22,500.
Total from continuation sheets				80,620.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YES! MAGAZINE 284 MADRONA WAY NE #116 BAINBRIDGE ISLAND, WA 98110	PUBLIC CHARITY	IRC SECTION 501(C)(3)	COMMUNITY AND CULTURE	500.
MARIN COUNTY BICYCLE COALITION 737 CENTER BLVD FAIRFAX, CA 94930	PUBLIC CHARITY	IRC SECTION 501(C)(3)	COMMUNITY AND CULTURE	7,500.
BUILDON P.O. BOX 16741 STAMFORD, CT 06905	PUBLIC CHARITY	IRC SECTION 501(C)(3)	COMMUNITY AND CULTURE	200.
CALIFORNIA NATIVE PLANT SOCIETY 2707 K ST SACRAMENTO, CA 95816	PUBLIC CHARITY	IRC SECTION 501(C)(3)	ENVIRONMENTAL PROTECTION	500.
RAINFOREST ACTION 425 BUSH ST STE 300 SAN FRANCISCO, CA 94108	PUBLIC CHARITY	IRC SECTION 501(C)(3)	ENVIRONMENTAL PROTECTION	2,000.
MARIN CONSERVATION LEAGUE 175 N REDWOOD DR STE 135 SAN RAFAEL, CA 94903	PUBLIC CHARITY	IRC SECTION 501(C)(3)	ENVIRONMENTAL PROTECTION	500.
FRIENDS OF CHINA CAMP 100 CHINA CAMP VILLAGE SAN RAFAEL, CA 94903	PUBLIC CHARITY	IRC SECTION 501(C)(3)	ENVIRONMENTAL PROTECTION	1,000.
SIERRA CLUB FOUNDATION 85 SECOND ST STE 750 SAN FRANCISCO, CA 94105	PUBLIC CHARITY	IRC SECTION 501(C)(3)	ENVIRONMENTAL PROTECTION	500.
GREEN AMERICA 1612 K STREET NW, STE 600 WASHINGTON DC, DC 20006	PUBLIC CHARITY	IRC SECTION 501(C)(3)	ENVIRONMENTAL PROTECTION	100.
MOST 6913 GREENBORG LN FT. WASHINGTON, MD 20744	PUBLIC CHARITY	IRC SECTION 501(C)(3)	ENVIRONMENTAL PROTECTION	2,000.
Total from continuation sheets				

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46-4334043

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
RBC #81285	12.	12.	
RBC #83270	17,132.	17,132.	
RBC #83270 - ACCRUED INTEREST PAID	-801.	-801.	
RBC #83270 - BOND PREMIUM AMORTIZATION	-3,289.	-3,289.	
TOTAL TO PART I, LINE 3	13,054.	13,054.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RBC #83239	19,232.	0.	19,232.	19,232.	
RBC #83254	14,279.	106.	14,173.	14,173.	
RBC #83259	2,792.	0.	2,792.	2,792.	
RBC #83267	1,909.	0.	1,909.	1,909.	
RBC #83270	1.	0.	1.	1.	
RBC #83273	16,406.	140.	16,266.	16,266.	
TO PART I, LINE 4	54,619.	246.	54,373.	54,373.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,453.	0.		1,453.
TO FM 990-PF, PG 1, LN 16A	1,453.	0.		1,453.

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46-4334043

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,650.	0.		7,650.
TO FORM 990-PF, PG 1, LN 16B	7,650.	0.		7,650.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	21,120.	0.		21,120.
TO FORM 990-PF, PG 1, LN 16C	21,120.	0.		21,120.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE TAX	10.	0.		10.
FOREIGN TAXES	4,299.	4,299.		0.
TO FORM 990-PF, PG 1, LN 18	4,309.	4,299.		10.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BUSINESS REGISTRATION FEES	145.	0.		145.
ADR FEES	1,041.	1,041.		0.
BANK FEES	40.	0.		40.
RBC PORTFOLIO PROGRAM FEES	24,920.	24,920.		0.
RBC MONEY MANAGER FEES	12,712.	12,711.		0.
OPERATING EXPENSES	1,655.	0.		1,655.
TO FORM 990-PF, PG 1, LN 23	40,513.	38,672.		1,840.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
RBC BROKERAGE ACCOUNTS	COST	3,866,000.	3,839,060.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,866,000.	3,839,060.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	9
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NAME OF MANAGER

CHRISTINA MANANSALA WEST
JACK WEST

PAZALA
CAMBIAR
601 N SAN PEDRO ROAD
SAN RAFAEL CA 94903-3038

ACCOUNT NUMBER:

315-83239

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Schedule of Realized Gains and Losses

This section includes a summary of the short-term or long-term gain or loss from the sale of selected securities in this account. "Short-term" refers to securities held for one year or less; "long-term" refers to securities held more than one year. RBC provides the following Schedule of Realized Gains and Losses as a service to its clients, the information may not be accurate for tax reporting or other purposes and may rely on information, such as the original cost basis for a security, that you or another source at your direction provided to RBC.

Market discount, acquisition premium and life to date OID are only provided for covered securities. Cost basis information may reflect a change in the value of certain fixed income and other securities that return or amortize principal over time. In the case of bonds purchased at a premium, cost basis information may be amortized. In addition, cost basis information may reflect accretion for zero coupon and OID bonds. Please refer to IRS Publications 1212 and 550 or consult your tax advisor for additional information.

For more information on original cost and other tax attributes reported on fixed income securities, please see the enclosed insert. Please see Form 1099-B for information reported to the IRS.

Short-Term

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
98.000	ADIDAS AG SPONSORED ADR SYMBOL ADDYY, CUSIP 00687A107	<input type="checkbox"/>	02/17/15	12/07/15	4,901.96	3,606.40	1,295.56
272 000	EMBRAER S A ADR EACH REP 4 COM STK SHS SYMBOL ERJ, CUSIP 29082A107	<input type="checkbox"/>	03/16/15	06/23/15	8,399.96	8,393.04	6.92
92 000	HITACHI LTD ADR SYMBOL HTHIY, CUSIP 433578507	<input type="checkbox"/>	02/20/15	03/02/15	6,201.53	6,486.00	-284.47
280 000	HSBC HOLDINGS PLC SPONSORED ADR SYMBOL HSBC, CUSIP 404280406	<input type="checkbox"/>	09/24/14	04/30/15	13,888.85	14,909.55	-1,020.70
253 000	INFINEON TECHNOLOGIES AG SPONSORED ADR SYMBOL IFNNY, CUSIP 45662N103	<input type="checkbox"/>	12/05/14	06/05/15	3,283.93	2,669.08	614.85
672 000	PEARSON PLC-SPONSORED ADR SYMBOL PSO, CUSIP 705015105	<input type="checkbox"/>	09/08/15	11/20/15	8,333.09	11,878.99	-3,545.90
645 000	PEARSON PLC-SPONSORED ADR SYMBOL PSO, CUSIP 705015105	<input type="checkbox"/>	11/12/15	11/20/15	7,998.28	7,533.02	465.26
698 000	SOCIETE GENERALE SPONSORED ADR ORIGINAL COST 7,593.41 WASH SALE LOSS DISALLOWED 1,102.13 SYMBOL SCGLY, CUSIP 83364L109	<input type="checkbox"/>	09/11/14	03/02/15	6,491.28	6,491.28	0.00
122 000	SONY CORPORATION ADR SYMBOL SNE, CUSIP 835699307	<input type="checkbox"/>	02/13/14	02/06/15	3,240.49	2,107.58	1,132.91
142.000	UNIBAIL RODAMCO SE UNSUPPORTED ADR SYMBOL UNRDY, CUSIP 904587102	<input type="checkbox"/>	02/07/14	01/27/15	3,936.79	3,521.60	415.19
78.000	VODAFONE GROUP PLC	<input type="checkbox"/>	03/03/14	01/27/15	2,806.48	3,180.76	-374.28

PAZALA
CAMBIAR
601 N SAN PEDRO ROAD
SAN RAFAEL CA 94903-3038

ACCOUNT NUMBER:

315-83239

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Schedule of Realized Gains and Losses (con't)

Short-Term (con't)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
	SPONSORED ADR NO PAR SYMBOL VOD, CUSIP 92857W308						
Short-Term Subtotal					69,482.64		-1,294.66

Long-Term

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
1.000	ACCOR S A UNSUPPORTED ADR CUSIP 00435F200	<input type="checkbox"/>	01/14/14	01/27/15	9.79	9.48	0.31
382 000	AEGON NV NY REGISTRY SHS SYMBOL AEG, CUSIP 007924103	<input type="checkbox"/>	04/29/14	09/08/15	2,331.68	3,466.99	-1,135.31
776 000	AMERICA MOVIL S A B DE C V SPONSORED ADR REPSTG SER L SHS SYMBOL AMX, CUSIP 02364W105	<input type="checkbox"/>	01/14/14	07/31/15	15,058.24	17,071.92	-2,013.68
635 000	AXA UNSUPPORTED ADR SYMBOL AXAHY, CUSIP 054536107	<input type="checkbox"/>	01/14/14	11/06/15	16,828.88	17,545.05	-716.17
258 000	CHECK POINT SOFTWARE TECHNOLOGIES LTD SYMBOL CHKP, CUSIP M22465104	<input type="checkbox"/>	01/14/14	10/21/15	20,817.29	16,768.96	4,048.33
2,334.000	DEUTSCHE BOERSE AG UNSUPPORTED ADR SYMBOL DBOEY, CUSIP 251542106	<input type="checkbox"/>	01/14/14	01/27/15	17,822.29	19,614.95	-1,792.66
360 000	GEA GROUP AG SPONSORED ADR SYMBOL GEAGY, CUSIP 361592108	<input type="checkbox"/>	02/21/14	09/08/15	13,794.94	16,977.60	-3,182.66
556 000	HEINEKEN N V SPONSORED ADR LEVEL 1 SYMBOL HEINY, CUSIP 423012301	<input type="checkbox"/>	01/14/14	11/06/15	24,880.54	18,309.08	6,571.46
191.000	HITACHI LTD ADR SYMBOL HTHIY, CUSIP 433578507	<input type="checkbox"/>	01/14/14	03/02/15	12,874.93	15,451.88	-2,576.95
62.000	NIPPON TELEGRAPH AND TELEPHONE CORPORATION AMERICAN DEPOSITORY SHARES SYMBOL NTT, CUSIP 654624105	<input type="checkbox"/>	01/14/14	07/17/15	2,318.16	1,683.92	634.24
446 000	NIPPON TELEGRAPH AND TELEPHONE CORPORATION AMERICAN DEPOSITORY SHARES SYMBOL NTT, CUSIP 654624105	<input type="checkbox"/>	01/14/14	11/03/15	16,502.33	12,113.35	4,388.98

PAZALA
CAMBIAR
601 N SAN PEDRO ROAD
SAN RAFAEL CA 94903-3038

ACCOUNT NUMBER:

315-83239

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Schedule of Realized Gains and Losses (con't)

Long-Term (con't)

PAZALA
TRILLIUM
601 N SAN PEDRO ROAD
SAN RAFAEL CA 94903-3038

ACCOUNT NUMBER:

315-83254

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Schedule of Realized Gains and Losses

This section includes a summary of the short-term or long-term gain or loss from the sale of selected securities in this account. "Short-term" refers to securities held for one year or less, "long-term" refers to securities held more than one year. RBC provides the following Schedule of Realized Gains and Losses as a service to its clients, the information may not be accurate for tax reporting or other purposes and may rely on information, such as the original cost basis for a security, that you or another source at your direction provided to RBC.

Market discount, acquisition premium and life to date OID are only provided for covered securities. Cost basis information may reflect a change in the value of certain fixed income and other securities that return or amortize principal over time. In the case of bonds purchased at a premium, cost basis information may be amortized. In addition, cost basis information may reflect accretion for zero coupon and OID bonds. Please refer to IRS Publications 1212 and 550 or consult your tax advisor for additional information.

For more information on original cost and other tax attributes reported on fixed income securities, please see the enclosed insert. Please see Form 1099-B for information reported to the IRS.

Short-Term

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
96 000	BAXTER INTERNATIONAL INC SYMBOL BAX, CUSIP 071813109	<input type="checkbox"/>	09/17/14	09/17/15	3,472.39	3,858.26	-385.87
100.000	CHURCH & DWIGHT CO INC SYMBOL CHD, CUSIP 171340102	<input type="checkbox"/>	12/18/14	06/16/15	8,264.28	7,787.74	476.54
409.000	ENERNOC INC SYMBOL. ENOC, CUSIP 292764107	<input type="checkbox"/>	03/23/15	12/17/15	1,550.90	4,617.12	-3,066.22
17 000	GOOGLE INC CL A CUSIP 38259P508	<input type="checkbox"/>	12/18/14	08/03/15	11,254.22	8,677.42	2,576.79
98.000	KEURIG GREEN MOUNTAIN INC COM SYMBOL GMCR, CUSIP 49271M100	<input type="checkbox"/>	06/16/15	11/17/15	3,980.44	8,238.95	-4,258.51
108 000	SOLARCITY CORPORATION COMMON STOCK SYMBOL SCTY, CUSIP 83416T100	<input type="checkbox"/>	12/18/14	12/17/15	6,233.26	5,792.25	441.01
19.457	TELEFONICA SA SPONSORED ADR SYMBOL TEF, CUSIP 879382208	<input type="checkbox"/>	12/18/14	04/21/15	2.48	3.07	-0.59
19.000	TELEFONICA SA SPONSORED ADR SYMBOL TEF, CUSIP 879382208	<input type="checkbox"/>	12/18/14	12/17/15	218.88	257.00	-38.12
0 457	TELEFONICA SA SPONSORED ADR SYMBOL TEF, CUSIP 879382208	<input type="checkbox"/>	12/18/14	12/17/15	5.26	6.18	-0.92
Short-Term Subtotal					34,982.11		-4,255.89

Long-Term

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
110.000	ADOBE SYSTEMS INC SYMBOL ADBE, CUSIP 00724F101	<input type="checkbox"/>	01/16/14	12/17/15	10,459.96	6,768.19	3,691.77

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TRILLIUM
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ACCOUNT NUMBER:

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Schedule of Realized Gains and Losses (con't)

Long Term (con't)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
188 000	APPLE INC SYMBOL AAPL, CUSIP 037833100	<input type="checkbox"/>	01/16/14	06/16/15	23,841.85	14,901.68	8,940.17
145 000	APPLE INC SYMBOL AAPL, CUSIP 037833100	<input type="checkbox"/>	01/16/14	09/17/15	16,742.90	11,493.32	5,249.58
673 000	APPLIED MATERIALS INC SYMBOL AMAT, CUSIP 038222105	<input type="checkbox"/>	01/16/14	09/17/15	10,756.36	11,911.29	-1,154.93
0.600	BANCO BRADESCO S A SPONSORED ADR REPSTG PFD SHS SYMBOL BBD, CUSIP 059460303	<input type="checkbox"/>	01/16/14	04/03/15	5.96	5.78	0.18
1,497 000	BANCO BRADESCO S A SPONSORED ADR REPSTG PFD SHS SYMBOL BBD, CUSIP 059460303	<input type="checkbox"/>	01/16/14	12/17/15	7,844.13	14,433.45	-6,589.32
224 000	BAXTER INTERNATIONAL INC SYMBOL BAX, CUSIP 071813109	<input type="checkbox"/>	01/16/14	03/23/15	15,469.69	15,735.55	-265.86
85 000	BAXTER INTERNATIONAL INC SYMBOL BAX, CUSIP 071813109	<input type="checkbox"/>	01/16/14	09/17/15	3,074.52	3,296.03	-221.51
334 000	CREE INC SYMBOL CREE, CUSIP 225447101	<input type="checkbox"/>	01/16/14	03/23/15	12,936.52	21,280.81	-8,344.29
119 000	CUMMINS INC SYMBOL CMI, CUSIP 231021106	<input type="checkbox"/>	01/16/14	03/23/15	16,568.62	16,404.14	164.48
282 000	EBAY INC SYMBOL EBAY, CUSIP 278642103	<input type="checkbox"/>	01/16/14	09/17/15	7,437.50	5,979.91	1,457.59
641 000	ENERNOC INC SYMBOL ENOC, CUSIP 292764107	<input type="checkbox"/>	06/19/14	12/17/15	2,430.62	11,697.74	-9,267.12
193 000	FIRST SOLAR INC SYMBOL FSLR, CUSIP 336433107	<input type="checkbox"/>	01/16/14	03/23/15	11,668.10	10,101.04	1,567.06
197 000	GILEAD SCIENCES INC SYMBOL GILD, CUSIP 375558103	<input type="checkbox"/>	01/16/14	03/23/15	19,842.63	15,339.21	4,503.42
28.000	GOOGLE INC CL A CUSIP 38259P508	<input type="checkbox"/>	01/16/14	08/03/15	18,536.35	16,218.03	2,318.33
511 000	INTERFACE INC COM SYMBOL TILE, CUSIP 458665304	<input type="checkbox"/>	01/16/14	08/03/15	13,240.02	10,874.08	2,365.94
16 000	ITC HOLDINGS CORP SYMBOL ITC, CUSIP 465685105	<input type="checkbox"/>	01/16/14	12/17/15	600.97	512.43	88.55
42 000	ITC HOLDINGS CORP SYMBOL ITC, CUSIP 465685105	<input type="checkbox"/>	01/16/14	12/17/15	1,577.55	1,345.01	232.54
65.000	ITC HOLDINGS CORP SYMBOL ITC, CUSIP 465685105	<input type="checkbox"/>	01/16/14	12/17/15	2,441.45	2,081.52	359.93

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Schedule of Realized Gains and Losses (cont)

Long-Term (cont)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
120 000	ITC HOLDINGS CORP SYMBOL ITC, CUSIP 465685105	<input type="checkbox"/>	01/16/14	12/17/15	4,507.29	3,842.88	664.41
102 000	KEURIG GREEN MOUNTAIN INC COM SYMBOL GMCR, CUSIP 49271M100	<input type="checkbox"/>	01/16/14	11/17/15	4,142.91	8,129.15	-3,986.24
78 000	MIDDLEBY CORP SYMBOL MIDD, CUSIP 596278101	<input type="checkbox"/>	01/16/14	12/17/15	8,642.29	6,493.50	2,148.79
1,875 000	NOKIA CORPORATION SPONSORED ADR REPSTG 1 SER A SYMBOL NOK, CUSIP 654902204	<input type="checkbox"/>	03/18/14	06/16/15	13,349.75	14,416.88	-1,067.13
271.000	PENTAIR PLC SHS SYMBOL PNR, CUSIP G7S00T104	<input type="checkbox"/>	01/16/14	09/17/15	14,468.50	20,969.98	-6,501.48
170.000	QUALCOMM INC SYMBOL QCOM, CUSIP 747525103	<input type="checkbox"/>	01/16/14	12/17/15	8,148.21	12,681.66	-4,533.45
163.000	SOLARCITY CORPORATION COMMON STOCK SYMBOL SCTY, CUSIP 83416T100	<input type="checkbox"/>	01/16/14	12/17/15	9,407.60	12,399.39	-2,991.79
76.000	SOLARCITY CORPORATION COMMON STOCK SYMBOL SCTY, CUSIP 83416T100	<input type="checkbox"/>	06/19/14	12/17/15	4,386.37	5,064.53	-678.16
80.000	SVB FINANCIAL GROUP SYMBOL SIVB, CUSIP 78486Q101	<input type="checkbox"/>	01/16/14	06/16/15	11,539.93	8,207.20	3,332.73
681.000	TELEFONICA SA SPONSORED ADR SYMBOL TEF, CUSIP 879382208	<input type="checkbox"/>	01/16/14	04/21/15	86.66	131.99	-45.33
681.000	TELEFONICA SA SPONSORED ADR SYMBOL TEF, CUSIP 879382208	<input type="checkbox"/>	01/16/14	12/17/15	7,844.97	11,314.80	-3,469.82
744.000	UMPQUA HLDGS CORP SYMBOL UMPQ, CUSIP 904214103	<input type="checkbox"/>	01/16/14	12/17/15	12,104.65	13,592.13	-1,487.48
63.000	VERISK ANALYTICS INC COM SYMBOL VRSK, CUSIP 92345Y106	<input type="checkbox"/>	03/18/14	12/17/15	4,877.33	3,982.73	894.60
41.000	WW GRAINGER INC SYMBOL GWW, CUSIP 384802104	<input type="checkbox"/>	01/16/14	09/17/15	9,027.05	10,851.47	-1,824.42
106.000	WABTEC CORP SYMBOL WAB, CUSIP 929740108	<input type="checkbox"/>	01/16/14	03/23/15	10,217.49	8,003.64	2,213.85
392.000	WESTPORT INNOVATIONS INC SYMBOL WPRT, CUSIP 960908309	<input type="checkbox"/>	01/16/14	09/17/15	1,216.78	7,615.97	-6,399.19

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Long-Term (con't)							
QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
300 000	WESTPORT INNOVATIONS INC SYMBOL WPRT, CUSIP 960908309	<input type="checkbox"/>	01/16/14	09/17/15	931.21	5,820.00	-4,888.79
100 000	WESTPORT INNOVATIONS INC SYMBOL WPRT, CUSIP 960908309	<input type="checkbox"/>	01/16/14	09/17/15	310.40	1,940.00	-1,629.60
100.000	WESTPORT INNOVATIONS INC SYMBOL WPRT, CUSIP 960908309	<input type="checkbox"/>	01/16/14	09/17/15	310.40	1,940.00	-1,629.60
Long-Term Subtotal					320,995.49		-26,781.59
Total Gains and Losses					355,977.60		-31,037.48
Short-Term							-4,255.89
Long-Term							-26,781.59
Term Unknown							0.00

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Schedule of Realized Gains and Losses

This section includes a summary of the short-term or long-term gain or loss from the sale of selected securities in this account. "Short-term" refers to securities held for one year or less; "long-term" refers to securities held more than one year. RBC provides the following Schedule of Realized Gains and Losses as a service to its clients, the information may not be accurate for tax reporting or other purposes and may rely on information, such as the original cost basis for a security, that you or another source at your direction provided to RBC.

Market discount, acquisition premium and life to date OID are only provided for covered securities. Cost basis information may reflect a change in the value of certain fixed income and other securities that return or amortize principal over time. In the case of bonds purchased at a premium, cost basis information may be amortized. In addition, cost basis information may reflect accretion for zero coupon and OID bonds. Please refer to IRS Publications 1212 and 550 or consult your tax advisor for additional information.

For more information on original cost and other tax attributes reported on fixed income securities, please see the enclosed insert. Please see Form 1099-B for information reported to the IRS.

Short-Term

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
50.000	DEALERTRACK TECHNOLOGIES INC CUSIP 242309102	<input type="checkbox"/>	05/08/15	07/17/15	3,112.96	2,130.51	982.45
65 000	STARBUCKS CORP SYMBOL. SBUX, CUSIP 855244109	<input type="checkbox"/>	12/04/14	05/08/15	3,233.28	2,632.08	601.20
Short-Term Subtotal				6,346.24		1,583.65	

Long-Term

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
10 000	CREE INC SYMBOL CREE, CUSIP 225447101	<input type="checkbox"/>	01/15/14	01/26/15	379.79	641.98	-262.19
135 000	DEALERTRACK TECHNOLOGIES INC CUSIP 242309102	<input type="checkbox"/>	01/15/14	07/17/15	8,405.01	6,569.10	1,835.91
5.000	IHS INC CL A SYMBOL IHS, CUSIP 451734107	<input type="checkbox"/>	01/15/14	01/26/15	575.08	584.50	-9.42
150 000	IPC HEALTHCARE INC CUSIP 44984A105	<input type="checkbox"/>	01/15/14	11/02/15	11,789.29	8,532.84	3,256.45
105.000	JOHNSON CONTROLS INC SYMBOL JCI, CUSIP 478366107	<input type="checkbox"/>	01/15/14	11/02/15	4,748.99	5,397.95	-648.96
5.000	LINEAR TECHNOLOGY CORP SYMBOL LLTC, CUSIP 535678106	<input type="checkbox"/>	01/15/14	01/26/15	233.89	231.44	2.45
10 000	LKQ CORPORATION SYMBOL LKQ, CUSIP 501889208	<input type="checkbox"/>	01/15/14	01/26/15	271.89	294.68	-22.79
5 000	MAXIMUS INC SYMBOL MMS, CUSIP 577933104	<input type="checkbox"/>	01/15/14	01/26/15	284.44	220.70	63.74
95 000	MAXIMUS INC SYMBOL. MMS, CUSIP. 577933104	<input type="checkbox"/>	01/15/14	04/29/15	6,266.70	4,193.30	2,073.40

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Long-Term (con't)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
10.000	MDU RESOURCES GROUP INC SYMBOL MDU, CUSIP 552690109	<input type="checkbox"/>	01/15/14	01/26/15	229.79	305.20	-75.41
320.000	MDU RESOURCES GROUP INC SYMBOL MDU, CUSIP 552690109	<input type="checkbox"/>	01/15/14	04/10/15	7,162.26	9,766.37	-2,604.11
185.000	MOBILE MINI INC SYMBOL MINI, CUSIP 60740F105	<input type="checkbox"/>	01/15/14	02/13/15	7,454.60	7,826.61	-372.01
5.000	POWER INTEGRATIONS INC SYMBOL POWI, CUSIP 739276103	<input type="checkbox"/>	01/15/14	01/26/15	271.89	294.37	-22.48
5.000	PROTO LABS INC COM SYMBOL PRLB, CUSIP 743713109	<input type="checkbox"/>	01/15/14	01/26/15	327.14	373.50	-46.36
22.000	STERICYCLE INC SYMBOL SRCL, CUSIP 858912108	<input type="checkbox"/>	01/15/14	05/08/15	2,965.96	2,590.69	375.27
5.000	WHOLE FOODS MARKET INC SYMBOL WFM, CUSIP 966837106	<input type="checkbox"/>	01/15/14	01/26/15	266.54	266.69	-0.15
Long-Term Subtotal					51,633.26		3,543.34
Total Gains and Losses					57,979.50		5,126.99
Short-Term							1,583.65
Long-Term							3,543.34
Term Unknown							0.00

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Schedule of Realized Gains and Losses

This section includes a summary of the short-term or long-term gain or loss from the sale of selected securities in this account. "Short-term" refers to securities held for one year or less; "long-term" refers to securities held more than one year. RBC provides the following Schedule of Realized Gains and Losses as a service to its clients, the information may not be accurate for tax reporting or other purposes and may rely on information, such as the original cost basis for a security, that you or another source at your direction provided to RBC

Market discount, acquisition premium and life to date OID are only provided for covered securities. Cost basis information may reflect a change in the value of certain fixed income and other securities that return or amortize principal over time. In the case of bonds purchased at a premium, cost basis information may be amortized. In addition, cost basis information may reflect accretion for zero coupon and OID bonds. Please refer to IRS Publications 1212 and 550 or consult your tax advisor for additional information.

For more information on original cost and other tax attributes reported on fixed income securities, please see the enclosed insert. Please see Form 1099-B for information reported to the IRS

Short-Term

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
123 000	ADVENT SOFTWARE INC CUSIP 007974108	<input type="checkbox"/>	10/08/14	07/09/15	5,442.75	3,961.87	1,480.88
52 000	DECKERS OUTDOOR CORPORATION SYMBOL DECK, CUSIP 243537107	<input type="checkbox"/>	09/25/14	05/27/15	3,719.23	5,129.21	-1,409.98
58 000	INFORMATICA CORPORATION CUSIP 45666Q102	<input type="checkbox"/>	03/06/15	08/07/15	2,827.50	2,506.10	321.40
42 000	INSULET CORPORATION SYMBOL PODD, CUSIP 45784P101	<input type="checkbox"/>	10/08/14	05/27/15	1,175.98	1,584.70	-408.72
16 000	INSULET CORPORATION SYMBOL PODD, CUSIP 45784P101	<input type="checkbox"/>	01/06/15	05/27/15	447.99	720.99	-273.00
39.000	NETSCOUT SYS INC SYMBOL NTCT, CUSIP 64115T104	<input type="checkbox"/>	10/08/14	06/15/15	1,463.35	1,721.92	-258.57
47 000	NEUSTAR INC CL A SYMBOL NSR, CUSIP 64126X201	<input type="checkbox"/>	06/10/14	03/13/15	1,042.16	1,150.07	-107.91
21 000	PETSMART INC CUSIP 716768106	<input type="checkbox"/>	09/09/14	03/12/15	1,743.00	1,477.48	265.52
9 000	RECEPTOS INC COM CUSIP 756207106	<input type="checkbox"/>	05/28/15	09/03/15	2,088.00	1,472.26	615.74
11 000	RECEPTOS INC COM CUSIP 756207106	<input type="checkbox"/>	06/15/15	09/03/15	2,552.00	1,925.00	627.00
93 000	UNITED RENTALS INC SYMBOL URI, CUSIP 911363109	<input type="checkbox"/>	01/16/14	01/14/15	7,825.14	7,596.43	228.71
75 000	VISTEON CORPORATION SYMBOL VC, CUSIP 92839U206	<input type="checkbox"/>	01/16/14	01/06/15	7,762.91	6,371.24	1,391.67
29 000	WUXI PHARMATECH CAYMAN INC AMERICAN DEPOSITORY SHARES CUSIP 929352102	<input type="checkbox"/>	03/06/15	12/14/15	1,332.55	1,055.60	276.95

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Short-Term (con't)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
61.000	YELP INC CL A SYMBOL YELP, CUSIP 985817105		□ 06/10/14	03/06/15	2,895.67	3,959.70	-1,064.03
91.000	ZULILY INC CL A CUSIP 989774104		□ 06/04/14	03/06/15	1,196.62	2,944.78	-1,748.16
Short-Term Subtotal					43,514.85		-62.50

Long-Term

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
58.000	ALBEMARLE CORPORATION SYMBOL ALB, CUSIP 012653101		□ 01/16/14	03/06/15	3,185.94	3,853.52	-667.58
82.000	CONSTELLIUM N V CL A SYMBOL CSTM, CUSIP N22035104		□ 01/21/14	05/27/15	1,147.56	1,994.96	-847.40
55.000	FEI CO SYMBOL FEIC, CUSIP 30241L109		□ 01/16/14	03/13/15	4,119.26	5,311.89	-1,192.63
48.000	GARTNER INC SYMBOL IT, CUSIP 366651107		□ 01/16/14	03/13/15	3,817.36	3,348.96	468.40
250.000	GENTEX CORP SYMBOL GNTX, CUSIP 371901109		□ 01/16/14	06/15/15	4,235.05	4,184.69	50.36
91.000	INFORMATICA CORPORATION CUSIP 45666Q102		□ 01/16/14	08/07/15	4,436.25	3,917.55	518.70
126.000	KERYX BIOPHARMACEUTICALS INC SYMBOL KERX, CUSIP 492515101		□ 01/16/14	10/27/15	487.88	1,817.93	-1,330.05
69.000	KERYX BIOPHARMACEUTICALS INC SYMBOL KERX, CUSIP 492515101		□ 09/05/14	10/27/15	267.18	1,238.94	-971.76
52.000	NETSCOUT SYS INC SYMBOL NTCT, CUSIP 64115T104		□ 03/10/14	06/15/15	1,951.13	2,006.67	-55.54
76.000	NEUSTAR INC CL A SYMBOL NSR, CUSIP 64126X201		□ 01/16/14	03/13/15	1,685.19	3,629.00	-1,943.81
97.000	PETSMART INC CUSIP 716768106		□ 01/16/14	03/12/15	8,051.00	6,334.10	1,716.90
57.000	POLARIS INDUSTRIES INC SYMBOL PII, CUSIP 731068102		□ 01/16/14	05/19/15	8,081.65	7,871.69	209.96
67.000	ROBERT HALF INTERNATIONAL INC SYMBOL RHI, CUSIP 770323103		□ 01/16/14	05/19/15	3,867.76	2,840.79	1,026.97

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Schedule of Realized Gains and Losses (con't)

Long-Term (con't)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
139 000	ROVI CORP SYMBOL ROVI, CUSIP 779376102	<input type="checkbox"/>	01/16/14	05/19/15	2,293.59	3,107.90	-814.31
45 000	SIGNET JEWELERS LIMITED SYMBOL SIG, CUSIP G81276100	<input type="checkbox"/>	01/16/14	03/06/15	5,429.20	3,259.35	2,169.85
49 000	UNIVERSAL HEALTH SERVICES INC CL B SYMBOL UHS, CUSIP 913903100	<input type="checkbox"/>	01/16/14	06/23/15	6,607.59	4,201.75	2,405.84
33 000	VALMONT INDUSTRIES INC SYMBOL VMI, CUSIP 920253101	<input type="checkbox"/>	01/16/14	03/13/15	4,043.14	5,030.85	-987.71
128 000	WUXI PHARMATECH CAYMAN INC AMERICAN DEPOSITORY SHARES CUSIP 929352102	<input type="checkbox"/>	01/16/14	12/14/15	5,881.60	4,663.04	1,218.56
181 000	XL GROUP PLC SYMBOL XL, CUSIP G98290102	<input type="checkbox"/>	01/16/14	03/06/15	6,635.33	5,404.64	1,230.69
Long-Term Subtotal					76,223.66		2,205.44
Total Gains and Losses					119,738.51		2,142.94
Short-Term							-62.50
Long-Term							2,205.44
Term Unknown							0.00

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Schedule of Realized Gains and Losses

This section includes a summary of the short-term or long-term gain or loss from the sale of selected securities in this account. "Short-term" refers to securities held for one year or less, "long-term" refers to securities held more than one year. RBC provides the following Schedule of Realized Gains and Losses as a service to its clients; the information may not be accurate for tax reporting or other purposes and may rely on information, such as the original cost basis for a security, that you or another source at your direction provided to RBC.

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Short-Term

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
4,000.000	CHC HELICOPTER SR SEC NT 9 250% DUE 10/15/2020 ADJUSTED QUANTITY 3,600 000, ORIGINAL COST 3,874 50, PURCHASE FACTOR 0.9, SALE FACTOR 0.9 CUSIP 12545DAB4	<input checked="" type="checkbox"/>	05/06/14	04/08/15	2,922.75	3,874.50	-951.75
2,000.000	CHC HELICOPTER SR SEC NT 9 250% DUE 10/15/2020 ADJUSTED QUANTITY 1,800 000, ORIGINAL COST 1,723.43, PURCHASE FACTOR 0.9, SALE FACTOR 0.9 CUSIP 12545DAB4	<input checked="" type="checkbox"/>	12/15/14	04/08/15	1,461.38	1,723.43	-262.05
2,000.000	CINCINNATI BELL INC NEW SR NT 8 375% DUE 10/15/2020 ORIGINAL COST 2,111.50, PREMIUM AMORTIZED 6.40, ORIGINAL PRICE 105.575 CUSIP 171871AN6	<input type="checkbox"/>	12/15/14	05/13/15	2,122.00	2,105.10	16.90
12,000.000	FEDERAL HOME LN MTG CORP HI 1 300% DUE 06/24/2020 CUSIP 3134G7CJ8	<input checked="" type="checkbox"/>	07/08/15	09/24/15	12,000.00	12,019.92	-19.92
23,000.000	FEDERAL HOME LN MTG CORP 1 700% DUE 12/16/2019 CUSIP 3134G7JV4	<input type="checkbox"/>	07/08/15	10/16/15	23,000.00	23,000.00	0.00
6,000.000	FEDERAL HOME LOAN MTG CORP 0 750% DUE 12/19/2016 ORIGINAL COST 5,982.72, LIFE TO DATE MARKET DISCOUNT ACCRETED 4.72, ORIGINAL PRICE 99.712 CUSIP 3134G4Q76	<input type="checkbox"/>	12/19/14	07/08/15	6,003.90	5,982.72	21.18
3,000.000	FEDERAL HOME LOAN MTG CORP 1 250% DUE 12/29/2017 ORIGINAL COST 2,989.89, ORIGINAL PRICE 99.663 CUSIP 3134G5AH8	<input type="checkbox"/>	12/19/14	06/29/15	3,000.00	2,989.89	10.11
8,000.000	FEDERAL NATIONAL MTG ASSN 1 050% DUE 10/04/2017	<input type="checkbox"/>	07/08/15	09/04/15	8,000.00	0.00	0.00

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Schedule of Realized Gains and Losses (con't)

Short-Term (con't)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
	ORIGINAL COST 7,999 12, ORIGINAL PRICE 99 989 CUSIP 3135G0PL1						
2,000 000	HEWLETT PACKARD CONTRA CUSIP 5 500% DUE 03/01/2018 CUSIP 42899AET6	<input type="checkbox"/>	12/15/14	10/16/15	2,208.70	2,223.36	-14 66
5,000 000	UNITED STATES TREASURY NOTE 1 000% DUE 05/31/2018 CUSIP 912828VE7	<input type="checkbox"/>	12/19/14	02/03/15	5,005.86	4,953.13	52 73
10,000 000	UNITED STATES TREASURY NOTE 1 000% DUE 05/31/2018 CUSIP 912828VE7	<input type="checkbox"/>	02/06/14	02/03/15	10,011.72	9,882.81	128 91
20,000 000	UNITED STATES TREASURY NOTE 1 000% DUE 05/31/2018 CUSIP 912828VE7	<input type="checkbox"/>	05/27/14	02/03/15	20,023.44	19,814.06	209 38
1,000 000	UNITED STATES TREASURY NOTE 2 375% DUE 08/15/2024 ORIGINAL COST 1,008 83, PREMIUM AMORTIZED 0 22, ORIGINAL PRICE 100 883 CUSIP 912828D56	<input type="checkbox"/>	10/28/14	02/03/15	1,052.34	1,008.61	43 73
2,000.000	XEROX CORP SR NT 6 400% DUE 03/15/2016 ORIGINAL COST 2,127 88, PREMIUM AMORTIZED 62 07, ORIGINAL PRICE 106 394 CUSIP 984121BP7	<input type="checkbox"/>	12/18/14	07/28/15	2,067.20	2,065.81	1 39
Short-Term Subtotal					98,879.29		-764.05

Long-Term

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
6,000 000	CHC HELICOPTER SR SEC NT 9 250% DUE 10/15/2020 ADJUSTED QUANTITY 5,400 000, ORIGINAL COST 5,892.75, PURCHASE FACTOR 0.9, SALE FACTOR 0.9 CUSIP 12545DAB4	<input checked="" type="checkbox"/>	03/31/14	04/08/15	4,384.13	5,892.75	-1,508.63
9,000 000	CINCINNATI BELL INC NEW SR NT 8 375% DUE 10/15/2020 ORIGINAL COST 9,798.75, PREMIUM AMORTIZED 129.72, ORIGINAL PRICE 108.875 CUSIP 171871AN6	<input type="checkbox"/>	01/15/14	05/13/15	9,549.00	9,669.03	-120.03
15,000 000	FEDERAL HOME LOAN MTG CORP 0 750% DUE 12/19/2016 ORIGINAL COST 14,987.45, ORIGINAL PRICE 99.916 CUSIP 3134G4Q76	<input type="checkbox"/>	02/05/14	07/08/15	15,009.75	14,987.45	22.30

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Schedule of Realized Gains and Losses (con't)

Long-Term (con't)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
14,000.000	FEDERAL HOME LOAN MTG CORP 0 650% DUE 12/23/2016 ORIGINAL COST 13,975.50, ORIGINAL PRICE 99.825 CUSIP 3134G56W0	<input type="checkbox"/>	06/11/14	07/08/15	14,001.54	13,975.50	26.04
8,000.000	FEDERAL HOME LOAN MTG CORP 1 700% DUE 12/26/2018 ORIGINAL COST 7,990.00, ORIGINAL PRICE 99.875 CUSIP 3134G5AK1	<input type="checkbox"/>	06/11/14	06/26/15	8,000.00	7,990.00	10.00
5,000.000	FEDERAL HOME LOAN MTG CORP 1 250% DUE 12/29/2017 CUSIP 3134G5AH8	<input type="checkbox"/>	06/11/14	06/29/15	5,000.00	5,000.00	0.00
15,000.000	FEDERAL NATIONAL MTG ASSN 1 050% DUE 10/04/2017 ORIGINAL COST 14,832.21, LIFE TO DATE MARKET DISCOUNT ACCRETED 72.31, ORIGINAL PRICE 98.881 CUSIP 3135G0PL1	<input type="checkbox"/>	02/05/14	09/04/15	15,000.00	14,832.21	167.79
9,000.000	HEWLETT PACKARD CONTRA CUSIP 5 500% DUE 03/01/2018 CUSIP 42899AET6	<input type="checkbox"/>	01/15/14	10/16/15	9,939.15	10,208.61	-269.46
9,000.000	XEROX CORP SR NT 6 400% DUE 03/15/2016 CUSIP 984121BP7	<input type="checkbox"/>	01/15/14	07/28/15	9,302.40	9,999.27	-696.87
2,000.000	XEROX CORP SR NT 6 400% DUE 03/15/2016 CUSIP 984121BP7	<input type="checkbox"/>	06/05/14	07/28/15	2,067.20	2,194.22	-127.02
Long-Term Subtotal					92,253.17		-2,495.88
Total Gains and Losses					191,132.46		-3,259.93
Short-Term							-764.05
Long-Term							-2,495.88
Term Unknown							0.00

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Schedule of Realized Gains and Losses

This section includes a summary of the short-term or long-term gain or loss from the sale of selected securities in this account. "Short-term" refers to securities held for one year or less, "long-term" refers to securities held more than one year. RBC provides the following Schedule of Realized Gains and Losses as a service to its clients; the information may not be accurate for tax reporting or other purposes and may rely on information, such as the original cost basis for a security, that you or another source at your direction provided to RBC.

Market discount, acquisition premium and life to date OID are only provided for covered securities. Cost basis information may reflect a change in the value of certain fixed income and other securities that return or amortize principal over time. In the case of bonds purchased at a premium, cost basis information may be amortized. In addition, cost basis information may reflect accretion for zero coupon and OID bonds. Please refer to IRS Publications 1212 and 550 or consult your tax advisor for additional information.

For more information on original cost and other tax attributes reported on fixed income securities, please see the enclosed insert.

Please see Form 1099-B for information reported to the IRS.

Short-Term

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
752 114	CALVERT EMERGING MARKETS EQUITY FUND CLASS CL A SYMBOL CVMAX, CUSIP 131649816	<input type="checkbox"/>	12/15/14	11/10/15	8,717.00	9,469.11	-752.11
58.721	CALVERT EMERGING MARKETS EQUITY FUND CLASS CL A SYMBOL CVMAX, CUSIP 131649816	<input type="checkbox"/>	12/31/14	11/10/15	680.58	736.95	-56.37
1,232 046	TEMPLETON GLOBAL BOND FUND ADVISOR CL SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	12/17/14	11/10/15	14,599.74	15,141.85	-542.11
75.710	TEMPLETON GLOBAL BOND FUND ADVISOR CL SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	11/19/14	11/10/15	897.16	995.59	-98.43
83 990	TEMPLETON GLOBAL BOND FUND ADVISOR CL SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	04/17/15	11/10/15	995.28	1,045.68	-50.40
84 549	TEMPLETON GLOBAL BOND FUND ADVISOR CL SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	05/19/15	11/10/15	1,001.91	1,048.41	-46.50
83 372	TEMPLETON GLOBAL BOND FUND ADVISOR CL SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	02/19/15	11/10/15	987.96	1,033.81	-45.85
84 193	TEMPLETON GLOBAL BOND FUND ADVISOR CL SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	01/20/15	11/10/15	997.69	1,040.63	-42.94
84 789	TEMPLETON GLOBAL BOND FUND ADVISOR CL SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	03/18/15	11/10/15	1,004.75	1,042.91	-38.16
69 785	TEMPLETON GLOBAL BOND FUND ADVISOR CL SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	12/17/14	11/10/15	826.95	857.66	-30.71
Short-Term Subtotal					30,709.02		-1,703.58

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Schedule of Realized Gains and Losses (con't)

Long-Term

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
22,928.739	CALVERT EMERGING MARKETS EQUITY FUND CLASS CL A SYMBOL CVMAX, CUSIP 131649816	<input type="checkbox"/>	01/16/14	11/10/15	265,744.08	292,800.00	-27,055.92
13,621.533	TEMPLETON GLOBAL BOND FUND ADVISOR CL ORIGINAL COST 177,352.36 WASH SALE LOSS DISALLOWED 130.62 SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	01/16/14	07/17/15	167,000.00	177,221.74	-10,221.74
8,474.576	TEMPLETON GLOBAL BOND FUND ADVISOR CL ORIGINAL COST 110,338.98 WASH SALE LOSS DISALLOWED 34.93 SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	01/16/14	08/14/15	100,000.00	110,304.05	-10,304.05
4,340.278	TEMPLETON GLOBAL BOND FUND ADVISOR CL ORIGINAL COST 56,510.42 WASH SALE LOSS DISALLOWED 43.52 SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	01/16/14	09/15/15	50,000.00	56,466.90	-6,466.90
3,161.889	TEMPLETON GLOBAL BOND FUND ADVISOR CL ORIGINAL COST 41,167.79 WASH SALE LOSS DISALLOWED 19.49 SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	01/16/14	11/04/15	37,500.00	41,148.31	-3,648.31
125.226	TEMPLETON GLOBAL BOND FUND ADVISOR CL SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	01/16/14	11/10/15	1,483.93	1,630.44	-146.51
74.797	TEMPLETON GLOBAL BOND FUND ADVISOR CL SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	07/17/14	11/10/15	886.34	994.80	-108.46
75.394	TEMPLETON GLOBAL BOND FUND ADVISOR CL SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	09/17/14	11/10/15	893.42	999.72	-106.30
74.273	TEMPLETON GLOBAL BOND FUND ADVISOR CL SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	06/18/14	11/10/15	880.13	986.34	-106.21
74.241	TEMPLETON GLOBAL BOND FUND ADVISOR CL SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	08/19/14	11/10/15	879.76	985.18	-105.42
86.038	TEMPLETON GLOBAL BOND FUND ADVISOR CL ORIGINAL COST 1,053.97 WASH SALE REPLACEMENT ADDITION 65.39 WASH SALE LOSS DISALLOWED 0.00 SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	07/17/15	11/10/15	1,019.55	1,119.36	-99.81

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Schedule of Realized Gains and Losses (con't)

Long-Term (con't)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
98 384	TEMPLETON GLOBAL BOND FUND ADVISOR CL SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	02/20/14	11/10/15	1,165.85	1,263.25	-97.40
74 820	TEMPLETON GLOBAL BOND FUND ADVISOR CL SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	05/19/14	11/10/15	886.62	983.88	-97.26
85.827	TEMPLETON GLOBAL BOND FUND ADVISOR CL ORIGINAL COST 1,047.95 WASH SALE REPLACEMENT ADDITION 65.23 WASH SALE LOSS DISALLOWED 0.00 SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	06/17/15	11/10/15	1,017.05	1,113.18	-96.13
99 406	TEMPLETON GLOBAL BOND FUND ADVISOR CL SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	03/19/14	11/10/15	1,177.96	1,273.39	-95.43
76.100	TEMPLETON GLOBAL BOND FUND ADVISOR CL SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	10/17/14	11/10/15	901.78	993.10	-91.32
75 148	TEMPLETON GLOBAL BOND FUND ADVISOR CL SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	04/17/14	11/10/15	890.50	978.43	-87.93
29.016	TEMPLETON GLOBAL BOND FUND ADVISOR CL ORIGINAL COST 334.27 WASH SALE REPLACEMENT ADDITION 43.52 WASH SALE LOSS DISALLOWED 0.00 SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	09/17/15	11/10/15	343.84	377.79	-33.95
28.633	TEMPLETON GLOBAL BOND FUND ADVISOR CL ORIGINAL COST 336.44 WASH SALE REPLACEMENT ADDITION 34.93 WASH SALE LOSS DISALLOWED 0.00 SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	08/19/15	11/10/15	339.30	371.37	-32.07
16 800	TEMPLETON GLOBAL BOND FUND ADVISOR CL ORIGINAL COST 196.22 WASH SALE REPLACEMENT ADDITION 19.49 WASH SALE LOSS DISALLOWED 0.00 SYMBOL TGBAX, CUSIP 880208400	<input type="checkbox"/>	10/19/15	11/10/15	199.08	215.71	-16.63
Long-Term Subtotal					633,209.19		-59,017.75
Total Gains and Losses					663,918.21		-60,721.33
Short-Term							-1,703.58
Long-Term							-59,017.75
Term Unknown							0.00

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SECOND AMENDED AND RESTATED
ARTICLES OF INCORPORATION OF
PAZALA

FILED
Secretary of State
State of California

100 JUL 21 2015

The undersigned certify that:

1. They are the president and the secretary, respectively, of PAZALA, a California corporation.
2. The Articles of Incorporation of this corporation are amended and restated to read as follows:

I.

The name of this corporation is PAZALA.

II.

This corporation is a Nonprofit Public Benefit Corporation and is not organized for the private gain of any person. It is organized under the Nonprofit Public Benefit Corporation Law for charitable purposes.

The specific purpose of this corporation is to foster, promote and support the arts and culture, to protect and preserve the environment, and to advance human health and welfare

Notwithstanding any other provision of these Articles, this corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the charitable purposes of this corporation.

III.

This corporation is organized and operated exclusively for the purposes set forth in Article II hereof within the meaning of Internal Revenue Code section 501(c)(3).

No substantial part of the activities of this corporation shall consist of carrying on propaganda, or otherwise attempting to influence legislation, and this corporation shall not participate or intervene in any political campaign (including the publishing or distribution of statements) on behalf of any candidate for public office.

The property of this corporation is irrevocably dedicated to the purposes in Article 2 hereof and no part of the net income or assets of this corporation shall ever inure to the benefit of any director, officer or member thereof or to the benefit of any private person.

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Upon the dissolution or winding up of this corporation, its assets remaining after payment, or provision for payment, of all debts and liabilities of this corporation shall be distributed to a nonprofit fund, foundation or corporation which is organized and operated exclusively for charitable purposes and which has established its tax-exempt status under Internal Revenue Code section 501(c)(3).

3. The foregoing amendment and restatement of Articles of Incorporation has been duly approved by the board of directors.

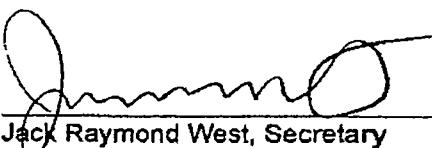
4. The corporation has no members.

We further declare under penalty of perjury under the laws of the State of California that the matters set forth in this certificate are true and correct of our own knowledge.

DATE. July 14, 2015



Christina Manansala West, President



Jack Raymond West, Secretary



I hereby certify that the foregoing
transcript of 2 page(s)
is a full, true and correct copy of the
original record in the custody of the
California Secretary of State's office.

JUL 28 2015

ASW

Date: _____

Alex Padilla

ALEX PADILLA, Secretary of State

**FIRST AMENDMENT TO
THE BYLAWS
OF PAZALA**

This First Amendment to the Bylaws (the "Bylaws") of Pazala (the "Corporation"), a California nonprofit public benefit corporation, was approved and adopted by a majority vote of the Board of Directors of the Corporation and is effective as of May 5, 2015.

NOW THEREFORE, pursuant to Article XIII of the Bylaws, the following amendment is made to the Bylaws.

Article III, Purposes, of the Bylaws is deleted in its entirety and replaced with the following:

**"ARTICLE III
PURPOSES**

This corporation is organized exclusively for one or more of the purposes as specified in Section 501(c)(3) of the Internal Revenue Code, including to foster, promote and support the arts and culture, to protect and preserve the environment; and to advance human health and welfare; and making grants to organizations that qualify as exempt under Section 501(c)(3) of the Internal Revenue Code whose missions are consistent with that of Pazala. Notwithstanding any other provision of these Bylaws, this corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the charitable purposes of this corporation."

Except as specifically set forth in this First Amendment to Bylaws, the Bylaws shall remain in full force and effect.

IN WITNESS WHEREOF, the undersigned Secretary of the Corporation hereby certifies that this amendment has been duly approved by the Corporation.



Jack Raymond West, Secretary