FILED PURSUANT TO NOTICE 2004-35

EXTENDED TO NOVEMBER 15, 2016

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , and ending

Name of foundation
TIKKUN OLAM FOUNDATION, INC.
C/O ROCKEFELLER PHILANTHROPY ADVISORS

A Employer identification number
46-4286227

Number and street (or P O box number if mail is not delivered to street address)
6 W 48TH ST FL 10

Room/suite

B Telephone number
212 812-4322

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10036-1802

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 36,136,763.

J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	16,506,779.		N/A	
2 Check ▶ ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	1,061.	1,061.		STATEMENT 1
4 Dividends and interest from securities	379,583.	388,866.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	390,334.			
b Gross sales price for all assets on line 6a 15,501,318.				
7 Capital gain net income (from Part IV, line 2)		503,042.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income		2,007.		STATEMENT 3
12 Total Add lines 1 through 11	17,277,757.	894,976.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	31,065.	0.		31,065.
c Other professional fees STMT 5	114,013.	47,220.		73,573.
17 Interest				
18 Taxes STMT 6	24,088.	4,003.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 7	2,492.	12.		2,480.
24 **Total operating and administrative expenses.** Add lines 13 through 23	171,658.	51,235.		107,118.
25 Contributions, gifts, grants paid	1,020,000.			1,020,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	1,191,658.	51,235.		1,127,118.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	16,086,099.			
b **Net investment income** (if negative, enter -0-)		843,741.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	128,722.	31,105.	31,105.
	2 Savings and temporary cash investments	2,626,200.	14,316,613.	14,316,613.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	6,401,045.	7,476,875.	7,476,875.
	c Investments - corporate bonds	751,500.		
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	1,359,832.	14,312,170.	14,312,170.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	11,267,299.	36,136,763.	36,136,763.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted	11,267,299.	36,136,763.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	11,267,299.	36,136,763.	
	31 **Total liabilities and net assets/fund balances**	11,267,299.	36,136,763.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,267,299.
2	Enter amount from Part I, line 27a	2	16,086,099.
3	Other increases not included in line 2 (itemize) ▶ SEE ATTACHMENT E	3	10,166,746.
4	Add lines 1, 2, and 3	4	37,520,144.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	1,383,381.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	36,136,763.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALES OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	GENERATION IM GLOBAL EQUITY FUND, LLC	D	VARIOUS	VARIOUS
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	15,476,615.		15,110,984.	365,631.
b				112,708.
c	24,703.			24,703.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				365,631.
b				112,708.
c				24,703.
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	503,042.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	385,318.	6,488,479.	.059385
2013	0.	0.	.000000
2012			
2011			
2010			

2 Total of line 1, column (d)	2	.059385
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.029693
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	27,621,176.
5 Multiply line 4 by line 3	5	820,156.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,437.
7 Add lines 5 and 6	7	828,593.
8 Enter qualifying distributions from Part XII, line 4	8	1,127,118.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	8,437.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,437.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	8,437.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 44,531.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	44,531.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	36,094.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	36,094. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE,NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PKF O'CONNOR DAVIES, LLP Telephone no. ▶ 212 286-2600
Located at ▶ 665 FIFTH AVENUE, NEW YORK, NY ZIP+4 ▶ 10022-5342

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DENISE SOBEL C/O RPA, 6 WEST 48TH ST., 10TH FL. NEW YORK, NY 10036	PRESIDENT/TREASURER/CHAIR/ 1.00	0.	0.	0.
NAOMI SOBEL C/O RPA, 6 WEST 48TH ST., 10TH FL. NEW YORK, NY 10036	SECRETARY/DIRECTOR 1.00	0.	0.	0.
JOANNE SPELLUN C/O RPA, 6 WEST 48TH ST., 10TH FL. NEW YORK, NY 10036	VICE PRESIDENT/DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ROCKEFELLER PHILANTHROPY ADVISORS 6 WEST 48TH ST., 10TH FL., NEW YORK, NY 10036	PHILANTHROPIC CONSULTING	73,573.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	17,285,602.
b	Average of monthly cash balances		1b	10,756,201.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	28,041,803.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	28,041,803.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	420,627.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	27,621,176.
6	**Minimum investment return.** Enter 5% of line 5		6	1,381,059.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,381,059.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 8,437.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	8,437.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,372,622.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,372,622.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,372,622.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,127,118.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,127,118.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,437.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	1,118,681.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,372,622.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014 62,832.				
f **Total** of lines 3a through e	62,832.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶$ 1,127,118.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,127,118.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	62,832.			62,832.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				182,672.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
ALI FORNEY CENTER 224 WEST 35TH STREET, SUITE 1500 NEW YORK, NY 10001	N/A	PC	ASTORIA EMERGENCY HOUSING FOR HOMELESS LGBTQ YOUTH	50,000.
ALVIN AILEY DANCE FOUNDATION, INC. 405 W 55TH STREET NEW YORK, NY 10019	N/A	PC	COMMISSIONING UNTITLED AMERICA	50,000.
AUDRE LORDE PROJECT INC 147 WEST 24TH STREET, 3RD FLOOR NEW YORK, NY 10011	N/A	PC	GENERAL SUPPORT	50,000.
F I E R C E 147 WEST 24TH STREET, 6TH FLOOR NEW YORK, NY 10011	N/A	PC	GENERAL SUPPORT	25,000.
GROUNDSWELL COMMUNITY MURAL PROJECT, INC 540 PRESIDENT STREET, SUITE 1A BROOKLYN, NY 11215	N/A	PC	GENERAL SUPPORT	50,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	1,020,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

523611 11-24-15

** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,061.	
4 Dividends and interest from securities			14	379,583.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	390,334.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		770,978.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 770,978.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes [X] No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Dennis R. Sokol | 9-26-2016 | ▶ PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? [X] Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
THOMAS BLANEY, CPA		9/26/16		P00234022

Firm's name ▶ PKF O'CONNOR DAVIES, LLP | Firm's EIN ▶ 27-1728945

Firm's address ▶ 665 FIFTH AVENUE NEW YORK, NY 10022 | Phone no. (212)286-2600

523622
11-24-15

TIKKUN OLAM FOUNDATION, INC.
C/O ROCKEFELLER PHILANTHROPY ADVISORS 46-4286227

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH HOME LIFECARE MANHATTAN 120 W 106TH STREET NEW YORK, NY 10025	N/A	PC	LIVING CENTER OF MANHATTAN CAPITAL PROJECT	150,000.
JUSTICE NOW 1322 WEBSTER STREET, SUITE 210 OAKLAND, CA 94612	N/A	PC	GENERAL SUPPORT	20,000.
MUSICA SACRA, INC. PO BOX # 974 NEW YORK, NY 10021	N/A	PC	PRODUCTION AND PERFORMANCE OF DEBORAH IN SPRING 2016	50,000.
NATIONAL ADVOCATES FOR PREGNANT WOMEN 15 WEST 36TH STREET, SUITE 901 NEW YORK, NY 10018	N/A	PC	GENERAL SUPPORT	25,000.
NATIONAL LATINA INSTITUTE FOR REPRODUCTIVE HEALTH 50 BROAD STREET, SUITE 1937 NEW YORK, NY 10004	N/A	PC	GENERAL SUPPORT	75,000.
NEW YORK CITY GAY & LESBIAN ANTI-VIOLENCE PROJECT, INC. 116 NASSAU STREET, 3RD FLOOR NEW YORK, NY 10038	N/A	PC	GENERAL SUPPORT	25,000.
NEW YORK CIVIL LIBERTIES UNION FOUNDATION 125 BROAD STREET, 19TH FLOOR NEW YORK, NY 10004	N/A	PC	REPRODUCTIVE RIGHTS PROGRAM AND MASS INCARCERATION WORK	100,000.
OUT NOW INC. PO BOX 5321 SPRINGFIELD, MA 01101	N/A	PC	GENERAL SUPPORT	25,000.
PLANNED PARENTHOOD OF NEW YORK CITY, INC. 26 BLEECKER STREET NEW YORK, NY 10012	N/A	PC	QUEENS HEALTH CENTER CLINICAL WAITING ROOM	125,000.
SANCTUARY FOR FAMILIES, INC. PO BOX 1406 NEW YORK, NY 10268	N/A	PC	GENERAL SUPPORT	50,000.
Total from continuation sheets				795,000.

TIKKUN OLAM FOUNDATION, INC.
C/O ROCKEFELLER PHILANTHROPY ADVISORS 46-4286227

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SERVICES & ADVOCACY FOR GAY LESBIAN BISEXUAL & TRANSGENDER ELDERS INC. 305 7TH AVENUE, 15TH FLOOR NEW YORK, NY 10001	N/A	PC	GENERAL SUPPORT FOR NYC PROGRAMS: A SERVICE AND ADVOCACY ORGANIZATION DEDICATED TO IMPROVING THE LIVES	100,000.
SYLVIA RIVERA LAW PROJECT INC. 147 W 24TH STREET, 5TH FLOOR NEW YORK, NY 10011	N/A	PC	GENERAL SUPPORT	50,000.
Total from continuation sheets				

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04-01-15

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - SERVICES & ADVOCACY FOR GAY LESBIAN BISEXUAL &
TRANSGENDER ELDERS INC.
GENERAL SUPPORT FOR NYC PROGRAMS: A SERVICE AND ADVOCACY ORGANIZATION
DEDICATED TO IMPROVING THE LIVES OF LGBT OLDER ADULTS

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2015

Name of the organization
TIKKUN OLAM FOUNDATION, INC.
C/O ROCKEFELLER PHILANTHROPY ADVISORS

Employer identification number
46-4286227

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	[X] 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: TIKKUN OLAM FOUNDATION, INC. C/O ROCKEFELLER PHILANTHROPY ADVISORS

Employer identification number: 46-4286227

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LITTLEFIELD 2000 TRUST P.O. BOX 190577 SAN FRANCISCO, CA 94119	$ 16,506,779.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
TIKKUN OLAM FOUNDATION, INC. C/O ROCKEFELLER PHILANTHROPY ADVISORS	46-4286227

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
TIKKUN OLAM FOUNDATION, INC. C/O ROCKEFELLER PHILANTHROPY ADVISORS	46-4286227

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	1,061.	1,061.	
TOTAL TO PART I, LINE 3	1,061.	1,061.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS AND INTEREST FROM SECURITIES	404,286.	24,703.	379,583.	379,583.	
DIVIDENDS THRU K-1'S	0.	0.	0.	9,283.	
TO PART I, LINE 4	404,286.	24,703.	379,583.	388,866.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER PARTNERSHIP INCOME THRU K-1'S	0.	2,007.	
TOTAL TO FORM 990-PF, PART I, LINE 11	0.	2,007.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PKF O'CONNOR DAVIES, LLP - ACCOUNTING FEES	31,065.	0.		31,065.
TO FORM 990-PF, PG 1, LN 16B	31,065.	0.		31,065.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ROCKEFELLER PHILANTHROPY ADVISORS, INC. - CONSULTING FEES	73,573.	0.		73,573.
APERIO GROUP, LLC - INVESTMENT MANAGEMENT FEES	8,319.	8,319.		0.
BOSTON COMMON ASSET MANAGEMENT, LLC - INVESTMENT MANAGEMENT FEES	32,121.	32,121.		0.
GENERATION IM GLOBAL EQUITY FUND, LLC - MANAGEMENT & CUSTODIAL FEE	0.	6,780.		0.
TO FORM 990-PF, PG 1, LN 16C	114,013.	47,220.		73,573.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	20,500.	0.		0.
FOREIGN WITHHOLDING TAX	3,588.	3,588.		0.
FOREIGN TAXES THRU K-1'S	0.	415.		0.
TO FORM 990-PF, PG 1, LN 18	24,088.	4,003.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	12.	12.		0.
INSURANCE	750.	0.		750.
DUES AND SUBSCRIPTIONS	750.	0.		750.
FILING FEES	980.	0.		980.
TO FORM 990-PF, PG 1, LN 23	2,492.	12.		2,480.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
CHANGE IN UNREALIZED LOSS ON INVESTMENTS	1,383,381.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,383,381.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE ATTACHMENT A	7,476,875.	7,476,875.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,476,875.	7,476,875.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHMENT B	FMV	10,676,660.	10,676,660.
REITS - SEE ATTACHMENT C	FMV	53,789.	53,789.
ALTERNATIVE INVESTMENTS - SEE ATTACHMENT D	FMV	3,581,721.	3,581,721.
TOTAL TO FORM 990-PF, PART II, LINE 13		14,312,170.	14,312,170.

Investment Detail - Equities

Equities	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
A B M INDUSTRIES INC	**120.0000**	**28.4700**	**3,416.40**		**(536.82)**	**2.24%**	**76.80**
SYMBOL: ABM	120.0000	32.9435	3,953.22	06/15/15	(536.82)	199	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
A T & T INC	**2,018.0000**	**34.4100**	**69,439.38**		**(184.57)**	**5.46%**	**3,793.84**
SYMBOL: T	554.0000	34.6900	19,218.26	06/15/15	(155.12)	199	Short-Term
	1,464.0000	34.4301	50,405.69	06/15/15	(29.45)	199	Short-Term
Cost Basis			*69,623.95*				
ABBOTT LABORATORIES	**648.0000**	**44.9100**	**29,101.68**		**(2,059.22)**	**2.13%**	**622.08**
SYMBOL: ABT	648.0000	48.0878	31,160.90	06/15/15	(2,059.22)	199	Short-Term
ABBVIE INC	**251.0000**	**59.2400**	**14,869.24**		**(1,931.06)**	**3.44%**	**512.04**
SYMBOL: ABBV	100.0000	66.9347	6,693.47	06/15/15	(769.47)	199	Short-Term
	151.0000	66.9326	10,106.83	06/15/15	(1,161.59)	199	Short-Term
Cost Basis			*16,800.30*				
ACCENTURE PLC CL A F	**240.0000**	**104.5000**	**25,080.00**		**2,122.27**	**2.10%**	**528.00**
SYMBOL: ACN	240.0000	95.6572	22,957.73	06/15/15	2,122.27	199	Short-Term
ACHILLION PHARMA INC	**480.0000**	**10.7900**	**5,179.20**		**1,020.60**	**N/A**	**N/A**
SYMBOL: ACHN	480.0000	8.6637	4,158.60	06/15/15	1,020.60	199	Short-Term
ADOBE SYSTEMS INC	**230.0000**	**93.9400**	**21,606.20**		**3,401.64**	**N/A**	**N/A**
SYMBOL: ADBE	30.0000	79.1560	2,374.68	06/15/15	443.52	199	Short-Term
	100.0000	79.1429	7,914.29	06/15/15	1,479.71	199	Short-Term
	100.0000	79.1559	7,915.59	06/15/15	1,478.41	199	Short-Term
Cost Basis			*18,204.56*				
ADVANCED MICRO DEVIC	**1,712.0000**	**2.8700**	**4,913.44**		**924.09**	**N/A**	**N/A**
SYMBOL: AMD	1,712.0000	2.3302	3,989.35	06/15/15	924.09	199	Short-Term
AETNA INC	**233.0000**	**108.1200**	**25,191.96**		**(3,072.88)**	**0.92%**	**233.00**
SYMBOL: AET	233.0000	121.3083	28,264.84	06/15/15	(3,072.88)	199	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
AFLAC INC	**185.0000**	**59.9000**	**11,081.50**		**(422.24)**	**2.73%**	**303.40**
SYMBOL: AFL	185.0000	62.1823	11,503.74	06/15/15	(422.24)	199	Short-Term
AGILENT TECHNOLOGIES	**284.0000**	**41.8100**	**11,874.04**		**675.56**	**0.95%**	**113.60**
SYMBOL: A	100.0000	39.4310	3,943.10	06/15/15	237.90	199	Short-Term
	184.0000	39.4314	7,255.38	06/15/15	437.66	199	Short-Term
Cost Basis			*11,198.48*				
AIR PROD & CHEMICALS	**75.0000**	**130.1100**	**9,758.25**		**(1,061.20)**	**2.49%**	**243.00**
SYMBOL: APD	75.0000	144.2593	10,819.45	06/15/15	(1,061.20)	199	Short-Term
AKAMAI TECHNOLOGIES	**54.0000**	**52.6300**	**2,842.02**		**(1,076.40)**	**N/A**	**N/A**
SYMBOL: AKAM	54.0000	72.5633	3,918.42	06/15/15	(1,076.40)	199	Short-Term
ALDER BIOPHARMACEUTL	**233.0000**	**33.0300**	**7,695.99**		**1,000.87**	**N/A**	**N/A**
SYMBOL: ALDR	233.0000	28.7344	6,695.12	10/23/15	1,000.87	69	Short-Term
ALLERGAN PLC F	**29.0000**	**312.5000**	**9,062.50**		**178.19**	**N/A**	**N/A**
SYMBOL: AGN	29.0000	306.3555	8,884.31	07/02/15	178.19	182	Short-Term
ALLSTATE CORPORATION	**722.0000**	**62.0900**	**44,828.98**		**(3,423.29)**	**1.93%**	**866.40**
SYMBOL: ALL	722.0000	66.8313	48,252.27	06/15/15	(3,423.29)	199	Short-Term
							Accrued Dividend: 216.60
ALPHABET INC	**62.0000**	**778.0100**	**48,236.62**		**14,547.41**	**N/A**	**N/A**
CLASS A	62.0000	543.3743	33,689.21	06/15/15	14,547.41	199	Short-Term
SYMBOL: GOOGL							
ALPHABET INC	**55.0000**	**758.8800**	**41,738.40**		**12,713.65**	**N/A**	**N/A**
CLASS C	55.0000	527.7227	29,024.75	06/15/15	12,713.65	199	Short-Term
SYMBOL: GOOG							

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
AMAZON COM INC	**65.0000**	**675.8900**	**43,932.85**		**14,568.35**	**N/A**	**N/A**
SYMBOL: AMZN	55.0000	424.1627	23,328.95	06/15/15	13,845.00	199	Short-Term
	10.0000	603.5550	6,035.55	10/23/15	723.35	69	Short-Term
Cost Basis			*29,364.50*				
AMERICAN AIRLS GROUP	**158.0000**	**42.3500**	**6,691.30**		**332.88**	**0.94%**	**63.20**
SYMBOL: AAL	158.0000	40.2431	6,358.42	06/15/15	332.88	199	Short-Term
AMERICAN EXPRESS CO	**85.0000**	**69.5500**	**5,911.75**		**(826.65)**	**1.66%**	**98.60**
SYMBOL: AXP	85.0000	79.2752	6,738.40	06/15/15	(826.65)	199	Short-Term
AMERICAN WATER WORKS	**78.0000**	**59.7500**	**4,660.50**		**775.74**	**2.27%**	**106.08**
SYMBOL: AWK	78.0000	49.8046	3,884.76	06/15/15	775.74	199	Short-Term
AMGEN INCORPORATED	**183.0000**	**162.3300**	**29,706.39**		**1,250.09**	**1.94%**	**578.28**
SYMBOL: AMGN	183.0000	155.4989	28,456.30	06/15/15	1,250.09	199	Short-Term
AMN HEALTHCARE SRVCS	**165.0000**	**31.0500**	**5,123.25**		**347.94**	**N/A**	**N/A**
SYMBOL: AHS	165.0000	28.9412	4,775.31	06/15/15	347.94	199	Short-Term
ANTHEM INC	**66.0000**	**139.4400**	**9,203.04**		**(1,629.18)**	**1.79%**	**165.00**
SYMBOL: ANTM	66.0000	164.1245	10,832.22	06/15/15	(1,629.18)	199	Short-Term
APOGEE ENTERPRISES	**154.0000**	**43.5100**	**6,700.54**		**(2,239.83)**	**1.01%**	**67.76**
SYMBOL: APOG	1.0000	58.0600	58.06	06/15/15	(14.55)	199	Short-Term
	53.0000	58.0490	3,076.60	06/15/15	(770.57)	199	Short-Term
	100.0000	58.0571	5,805.71	06/15/15	(1,454.71)	199	Short-Term
Cost Basis			*8,940.37*				

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
APPLE INC	**973.0000**	**105.2600**	**102,417.98**		**(21,016.02)**	**1.97%**	**2,023.84**
SYMBOL: AAPL	100.0000	126.8592	12,685.92	06/15/15	(2,159.92)	199	Short-Term
	100.0000	126.8592	12,685.92	06/15/15	(2,159.92)	199	Short-Term
	100.0000	126.8592	12,685.92	06/15/15	(2,159.92)	199	Short-Term
	100.0000	126.8592	12,685.92	06/15/15	(2,159.92)	199	Short-Term
	100.0000	126.8592	12,685.92	06/15/15	(2,159.92)	199	Short-Term
	100.0000	126.8592	12,685.92	06/15/15	(2,159.92)	199	Short-Term
	100.0000	126.8592	12,685.92	06/15/15	(2,159.92)	199	Short-Term
	100.0000	126.8592	12,685.92	06/15/15	(2,159.92)	199	Short-Term
	173.0000	126.8591	21,946.64	06/15/15	(3,736.66)	199	Short-Term
Cost Basis			*123,434.00*				
AQUA AMERICA INC	**1,173.0000**	**29.8000**	**34,955.40**		**5,628.49**	**2.38%**	**835.18**
SYMBOL: WTR	1,173.0000	25.0016	29,326.91	06/15/15	5,628.49	199	Short-Term
ARMSTRONG WORLD INDS	**73.0000**	**45.7300**	**3,338.29**		**(557.18)**	**N/A**	**N/A**
SYMBOL: AWI	73.0000	53.3626	3,895.47	06/15/15	(557.18)	199	Short-Term
ATWOOD OCEANICS INC	**137.0000**	**10.2300**	**1,401.51**		**(2,527.00)**	**9.77%**	**137.00**
SYMBOL: ATW	137.0000	28.6752	3,928.51	06/15/15	(2,527.00)	199	Short-Term
AUTODESK INC	**85.0000**	**60.9300**	**5,179.05**		**620.98**	**N/A**	**N/A**
SYMBOL: ADSK	85.0000	53.6243	4,558.07	06/15/15	620.98	199	Short-Term
AVERY DENNISON CORP	**101.0000**	**62.6600**	**6,328.66**		**139.00**	**2.36%**	**149.48**
SYMBOL: AVY	101.0000	61.2837	6,189.66	06/15/15	139.00	199	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
AVISTA CORPORATION	**628.0000**	**35.3700**	**22,212.36**		**3,124.77**	**3.73%**	**828.96**
SYMBOL: AVA	53.0000	30.3943	1,610.90	06/15/15	263.71	199	Short-Term
	75.0000	30.3940	2,279.55	06/15/15	373.20	199	Short-Term
	100.0000	30.3943	3,039.43	06/15/15	497.57	199	Short-Term
	100.0000	30.3943	3,039.43	06/15/15	497.57	199	Short-Term
	100.0000	30.3943	3,039.43	06/15/15	497.57	199	Short-Term
	200.0000	30.3942	6,078.85	06/15/15	995.15	199	Short-Term
Cost Basis			*19,087.59*				
AVON PRODUCTS INC	**667.0000**	**4.0500**	**2,701.35**		**(1,734.15)**	**5.92%**	**160.08**
SYMBOL: AVP	667.0000	6.6499	4,435.50	06/15/15	(1,734.15)	199	Short-Term
BADGER METER INC	**60.0000**	**58.5900**	**3,515.40**		**(299.89)**	**1.36%**	**48.00**
SYMBOL: BMI	60.0000	63.5881	3,815.29	06/15/15	(299.89)	199	Short-Term
BAKER HUGHES INC	**496.0000**	**46.1500**	**22,890.40**		**(8,243.06)**	**1.47%**	**337.28**
SYMBOL: BHI	322.0000	63.9577	20,594.38	06/15/15	(5,734.08)	199	Short-Term
	174.0000	60.5694	10,539.08	07/02/15	(2,508.98)	182	Short-Term
Cost Basis			*31,133.46*				
BAXALTA INCORPORATED	**254.0000**	**39.0300**	**9,913.62**		**2,186.55**	**0.71%**	**71.12**
SYMBOL: BXLT	254.0000	30.4215	7,727.07	06/15/15	2,186.55	199	Short-Term
							Accrued Dividend: 17.78
BAXTER INTERNATIONAL	**354.0000**	**38.1500**	**13,505.10**		**235.86**	**1.20%**	**162.84**
SYMBOL: BAX	354.0000	37.4837	13,269.24	06/15/15	235.86	199	Short-Term
							Accrued Dividend: 40.71
BECTON DICKINSON&CO	**28.0000**	**154.0900**	**4,314.52**		**422.81**	**1.71%**	**73.92**
SYMBOL: BDX	28.0000	138.9896	3,891.71	06/15/15	422.81	199	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
BEST BUY INC	**197.0000**	**30.4500**	**5,998.65**		**(731.74)**	**3.02%**	**181.24**
SYMBOL: BBY	197.0000	34.1644	6,730.39	06/15/15	(731.74)	199	Short-Term
BIOGEN INC	**74.0000**	**306.3500**	**22,669.90**		**(6,073.99)**	**N/A**	**N/A**
SYMBOL: BIIB	74.0000	388.4309	28,743.89	06/15/15	(6,073.99)	199	Short-Term
BRISTOL-MYERS SQUIBB	**486.0000**	**68.7900**	**33,431.94**		**1,659.09**	**2.15%**	**719.28**
SYMBOL: BMY	100.0000	65.3754	6,537.54	06/15/15	341.46	199	Short-Term
	186.0000	65.3754	12,159.83	06/15/15	635.11	199	Short-Term
	200.0000	65.3774	13,075.48	06/15/15	682.52	199	Short-Term
Cost Basis			*31,772.85*				
BROADCOM CORPORATION	**113.0000**	**57.8200**	**6,533.66**		**401.35**	**0.96%**	**63.28**
MERGER ELECTION EXP: 01/25/16 SYMBOL: BRCM	113.0000	54.2682	6,132.31	06/15/15	401.35	199	Short-Term
BROWN FORMAN CORP	**117.0000**	**99.2800**	**11,615.76**		**257.83**	**1.36%**	**159.12**
CLASS B	17.0000	97.0752	1,650.28	06/15/15	37.48	199	Short-Term
SYMBOL: BFB	100.0000	97.0765	9,707.65	06/15/15	220.35	199	Short-Term
Cost Basis			*11,357.93*				
CA INC	**131.0000**	**28.5600**	**3,741.36**		**(181.74)**	**3.50%**	**131.00**
SYMBOL: CA	131.0000	29.9473	3,923.10	06/15/15	(181.74)	199	Short-Term
CAESARS ENTERTAINMNT	**567.0000**	**7.8900**	**4,473.63**		**533.10**	**N/A**	**N/A**
SYMBOL: CZR	567.0000	6.9497	3,940.53	06/15/15	533.10	199	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
CALPINE CORP	**301.0000**	**14.4700**	**4,355.47**		**(1,419.40)**	**N/A**	**N/A**
SYMBOL: CPN	131.0000	19.1848	2,513.21	06/15/15	(617.64)	199	Short-Term
	170.0000	19.1862	3,261.66	06/15/15	(801.76)	199	Short-Term
Cost Basis			*5,774.87*				
CAMPBELL SOUP CO	**319.0000**	**52.5500**	**16,763.45**		**1,964.38**	**2.37%**	**398.11**
SYMBOL: CPB	319.0000	46.3920	14,799.07	06/15/15	1,964.38	199	Short-Term
CAPITAL ONE FINL	**265.0000**	**72.1800**	**19,127.70**		**(4,014.96)**	**2.21%**	**424.00**
SYMBOL: COF	65.0000	87.3309	5,676.51	06/15/15	(984.81)	199	Short-Term
	100.0000	87.3307	8,733.07	06/15/15	(1,515.07)	199	Short-Term
	100.0000	87.3308	8,733.08	06/15/15	(1,515.08)	199	Short-Term
Cost Basis			*23,142.66*				
CARDINAL HEALTH INC	**44.0000**	**89.2700**	**3,927.88**		**28.89**	**1.73%**	**68.11**
SYMBOL: CAH	44.0000	88.6134	3,898.99	06/15/15	28.89	199	Short-Term
CARNIVAL CORP NEW F	**229.0000**	**54.4800**	**12,475.92**		**1,665.04**	**2.20%**	**274.80**
PAIRED STK	229.0000	47.2090	10,810.88	06/15/15	1,665.04	199	Short-Term
SPECIAL VTG TR							
SYMBOL: CCL							
CATERPILLAR INC	**75.0000**	**67.9600**	**5,097.00**		**(1,435.08)**	**4.53%**	**231.00**
SYMBOL: CAT	75.0000	87.0944	6,532.08	06/15/15	(1,435.08)	199	Short-Term
CBRE GROUP INC	**447.0000**	**34.5800**	**15,457.26**		**(906.97)**	**N/A**	**N/A**
CLASS A	447.0000	36.6090	16,364.23	06/15/15	(906.97)	199	Short-Term
SYMBOL: CBG							
CELGENE CORP	**175.0000**	**119.7600**	**20,958.00**		**1,573.22**	**N/A**	**N/A**
SYMBOL: CELG	175.0000	110.7701	19,384.78	06/15/15	1,573.22	199	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
CIGNA CORP	**128.0000**	**146.3300**	**18,730.24**		**(1,416.94)**	**0.02%**	**5.12**
SYMBOL: CI	128.0000	157.3998	20,147.18	06/15/15	(1,416.94)	199	Short-Term
CISCO SYSTEMS INC	**1,575.0000**	**27.1550**	**42,769.13**		**(1,960.37)**	**3.09%**	**1,323.00**
SYMBOL: CSCO	1,575.0000	28.3996	44,729.50	06/15/15	(1,960.37)	199	Short-Term
CITIGROUP INC	**851.0000**	**51.7500**	**44,039.25**		**(4,118.43)**	**0.38%**	**170.20**
SYMBOL: C	851.0000	56.5895	48,157.68	06/15/15	(4,118.43)	199	Short-Term
CLIFFS NATURAL RES	**722.0000**	**1.5800**	**1,140.76**		**(2,845.69)**	**N/A**	**N/A**
SYMBOL: CLF	722.0000	5.5213	3,986.45	06/15/15	(2,845.69)	199	Short-Term
CLOROX COMPANY	**217.0000**	**126.8300**	**27,522.11**		**4,928.02**	**2.42%**	**668.36**
SYMBOL: CLX	217.0000	104.1202	22,594.09	06/15/15	4,928.02	199	Short-Term
COCA COLA COMPANY	**1,055.0000**	**42.9600**	**45,322.80**		**3,530.57**	**3.07%**	**1,392.60**
SYMBOL: KO	1,055.0000	39.6134	41,792.23	06/15/15	3,530.57	199	Short-Term
COCA COLA ENT	**185.0000**	**49.2400**	**9,109.40**		**1,121.40**	**2.27%**	**207.20**
SYMBOL: CCE	185.0000	43.1783	7,988.00	06/15/15	1,121.40	199	Short-Term
COGNIZANT TECH SOLU	**152.0000**	**60.0200**	**9,123.04**		**(428.42)**	**N/A**	**N/A**
CLASS A	152.0000	62.8385	9,551.46	06/15/15	(428.42)	199	Short-Term
SYMBOL: CTSH							
COLGATE-PALMOLIVE CO	**255.0000**	**66.6200**	**16,988.10**		**318.98**	**2.28%**	**387.60**
SYMBOL: CL	255.0000	65.3690	16,669.12	06/15/15	318.98	199	Short-Term
COMCAST CORPORATION	**578.0000**	**56.4300**	**32,616.54**		**(2,391.47)**	**1.77%**	**578.00**
CLASS A	219.0000	58.3848	12,786.29	06/15/15	(428.12)	199	Short-Term
SYMBOL: CMCSA	359.0000	61.8989	22,221.72	10/23/15	(1,963.35)	69	Short-Term
Cost Basis			*35,008.01*				

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period*
COMERICA INCORPORATE	**1,058.0000**	**41.8300**	**44,256.14**		**(10,701.37)**	**2.00%**	**888.72**
SYMBOL: CMA	58.0000	51.9484	3,013.01	06/15/15	(586.87)	199	Short-Term
	100.0000	51.9485	5,194.85	06/15/15	(1,011.85)	199	Short-Term
	100.0000	51.9485	5,194.85	06/15/15	(1,011.85)	199	Short-Term
	200.0000	51.9484	10,389.69	06/15/15	(2,023.69)	199	Short-Term
	600.0000	51.9418	31,165.11	06/15/15	(6,067.11)	199	Short-Term
Cost Basis			*54,957.51*				***Accrued Dividend: 222.18***
COMFORT SYSTEMS USA	**165.0000**	**28.4200**	**4,689.30**		**893.27**	**0.91%**	**42.90**
SYMBOL: FIX	165.0000	23.0062	3,796.03	06/15/15	893.27	199	Short-Term
CONAGRA FOODS INC	**382.0000**	**42.1600**	**16,105.12**		**1,577.69**	**2.37%**	**382.00**
SYMBOL: CAG	382.0000	38.0299	14,527.43	06/15/15	1,577.69	199	Short-Term
CONSOLIDATED EDISON	**608.0000**	**64.2700**	**39,076.16**		**4,304.77**	**4.04%**	**1,580.80**
SYMBOL: ED	100.0000	57.1847	5,718.47	06/15/15	708.53	199	Short-Term
	200.0000	57.1847	11,436.94	06/15/15	1,417.06	199	Short-Term
	308.0000	57.1947	17,615.98	06/15/15	2,179.18	199	Short-Term
Cost Basis			*34,771.39*				
CSX CORP	**666.0000**	**25.9500**	**17,282.70**		**(5,756.53)**	**2.77%**	**479.52**
SYMBOL: CSX	666.0000	34.5934	23,039.23	06/15/15	(5,756.53)	199	Short-Term
CUMMINS INC	**50.0000**	**88.0100**	**4,400.50**		**(2,383.95)**	**4.43%**	**195.00**
SYMBOL: CMI	50.0000	135.6890	6,784.45	06/15/15	(2,383.95)	199	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
CVS HEALTH CORP	**382.0000**	**97.7700**	**37,348.14**		**(1,842.55)**	**1.43%**	**534.80**
SYMBOL: CVS	32.0000	102.5934	3,282.99	06/15/15	(154.35)	199	Short-Term
	50.0000	102.5934	5,129.67	06/15/15	(241.17)	199	Short-Term
	100.0000	102.5934	10,259.34	06/15/15	(482.34)	199	Short-Term
	200.0000	102.5934	20,518.69	06/15/15	(964.69)	199	Short-Term
Cost Basis			*39,190.69*				
DAKTRONICS INC	**342.0000**	**8.7200**	**2,982.24**		**(972.19)**	**4.58%**	**136.80**
SYMBOL: DAKT	342.0000	11.5626	3,954.43	06/15/15	(972.19)	199	Short-Term
DARDEN RESTAURANTS	**223.0000**	**63.6400**	**14,191.72**		**629.21**	**3.45%**	**490.60**
SYMBOL: DRI	23.0000	60.8182	1,398.82	06/15/15	64.90	199	Short-Term
	100.0000	60.8184	6,081.84	06/15/15	282.16	199	Short-Term
	100.0000	60.8185	6,081.85	06/15/15	282.15	199	Short-Term
Cost Basis			*13,562.51*				
DOMINION RES INC VA	**169.0000**	**67.6400**	**11,431.16**		**88.39**	**3.82%**	**437.71**
SYMBOL: D	169.0000	67.1169	11,342.77	06/15/15	88.39	199	Short-Term
DOW CHEMICAL COMPANY	**392.0000**	**51.4800**	**20,180.16**		**(167.08)**	**3.26%**	**658.56**
SYMBOL: DOW	392.0000	51.9062	20,347.24	06/15/15	(167.08)	199	Short-Term
DR PEPPER SNAPPLE GP	**59.0000**	**93.2000**	**5,498.80**		**1,203.50**	**2.06%**	**113.28**
SYMBOL: DPS	59.0000	72.8016	4,295.30	06/15/15	1,203.50	199	Short-Term
							Accrued Dividend: 28.32

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
DU PONT EI DE NEMOUR	**317.0000**	**66.6000**	**21,112.20**		**361.55**	**2.28%**	**481.84**
SYMBOL: DD	4.0000	65.4550	261.82	06/15/15	4.58	199	Short-Term
	11.0000	65.4554	720.01	06/15/15	12.59	199	Short-Term
	11.0000	65.4554	720.01	06/15/15	12.59	199	Short-Term
	17.0000	65.4600	1,112.82	06/15/15	19.38	199	Short-Term
	74.0000	65.4651	4,844.42	06/15/15	83.98	199	Short-Term
	100.0000	65.4555	6,545.55	06/15/15	114.45	199	Short-Term
	100.0000	65.4602	6,546.02	06/15/15	113.98	199	Short-Term
Cost Basis			*20,750.65*				
EARTHLINK HOLDINGS	**539.0000**	**7.4300**	**4,004.77**		**67.05**	**2.69%**	**107.80**
SYMBOL: ELNK	539.0000	7.3056	3,937.72	06/15/15	67.05	199	Short-Term
							Accrued Dividend: 26.95
EATON CORP PLC F	**439.0000**	**52.0400**	**22,845.56**		**(8,250.74)**	**4.22%**	**965.80**
SYMBOL: ETN	439.0000	70.8343	31,096.30	06/15/15	(8,250.74)	199	Short-Term
EBAY INC	**366.0000**	**27.4800**	**10,057.68**		**1,416.11**	**N/A**	**N/A**
SYMBOL: EBAY	366.0000	23.6108	8,641.57	06/15/15	1,416.11	199	Short-Term
ECOLAB INC	**212.0000**	**114.3800**	**24,248.56**		**152.17**	**1.15%**	**279.84**
SYMBOL: ECL	212.0000	113.6622	24,096.39	06/15/15	152.17	199	Short-Term
							Accrued Dividend: 74.20
ELI LILLY & COMPANY	**345.0000**	**84.2600**	**29,069.70**		**73.85**	**2.37%**	**690.00**
SYMBOL: LLY	345.0000	84.0459	28,995.85	06/15/15	73.85	199	Short-Term
EMC CORP MASS	**266.0000**	**25.6800**	**6,830.88**		**(336.10)**	**1.79%**	**122.36**
SYMBOL: EMC	266.0000	26.9435	7,166.98	06/15/15	(336.10)	199	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
EMERSON ELECTRIC CO	**88.0000**	**47.8300**	**4,209.04**		**(961.11)**	**3.97%**	**167.20**
SYMBOL: EMR	88.0000	58.7517	5,170.15	06/15/15	(961.11)	199	Short-Term
ESTEE LAUDERCO INC	**148.0000**	**88.0600**	**13,032.88**		**250.04**	**1.36%**	**177.60**
CLASS A	148.0000	86.3705	12,782.84	06/15/15	250.04	199	Short-Term
SYMBOL: EL							
EXELIXIS INC	**1,170.0000**	**5.6400**	**6,598.80**		**(124.78)**	**N/A**	**N/A**
SYMBOL: EXEL	1,170.0000	5.7466	6,723.58	10/23/15	(124.78)	69	Short-Term
EXPRESS SCRIPTS HLDG	**66.0000**	**87.4100**	**5,769.06**		**(38.58)**	**N/A**	**N/A**
SYMBOL: ESRX	66.0000	87.9945	5,807.64	06/15/15	(38.58)	199	Short-Term
FACEBOOK INC	**492.0000**	**104.6600**	**51,492.72**		**11,235.68**	**N/A**	**N/A**
CLASS A	401.0000	80.6763	32,351.20	06/15/15	9,617.46	199	Short-Term
SYMBOL: FB	91.0000	86.8773	7,905.84	07/02/15	1,618.22	182	Short-Term
Cost Basis			*40,257.04*				
FEDEX CORPORATION	**96.0000**	**148.9900**	**14,303.04**		**(3,229.74)**	**0.67%**	**96.00**
SYMBOL: FDX	3.0000	182.6333	547.90	06/15/15	(100.93)	199	Short-Term
	93.0000	182.6331	16,984.88	06/15/15	(3,128.81)	199	Short-Term
Cost Basis			*17,532.78*				***Accrued Dividend: 24.00***
FIRST SOLAR INC	**110.0000**	**65.9900**	**7,258.90**		**1,407.87**	**N/A**	**N/A**
SYMBOL: FSLR	110.0000	53.1911	5,851.03	06/15/15	1,407.87	199	Short-Term
FMC TECHNOLOGIES INC	**96.0000**	**29.0100**	**2,784.96**		**(1,275.19)**	**N/A**	**N/A**
SYMBOL: FTI	96.0000	42.2932	4,060.15	06/15/15	(1,275.19)	199	Short-Term
FORD MOTOR COMPANY	**1,022.0000**	**14.0900**	**14,399.98**		**(974.74)**	**4.25%**	**613.20**
SYMBOL: F	1,022.0000	15.0437	15,374.72	06/15/15	(974.74)	199	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
FOREST CITY ENT XXX	**213.0000**	**21.9300**	**4,671.09**		**(207.89)**	**N/A**	**N/A**
NAME CHANGE	213.0000	22.9060	4,878.98	06/15/15	(207.89)	199	Short-Term
EFF: 12/04/15							
SYMBOL: FCEA							
FORESTAR GROUP INC	**487.0000**	**10.9400**	**5,327.78**		**(1,274.66)**	**N/A**	**N/A**
SYMBOL: FOR	487.0000	13.5573	6,602.44	06/15/15	(1,274.66)	199	Short-Term
FOUR CORNERS PROPERT	**74.0000**	**24.1600**	**1,787.84**		**185.29**	**N/A**	**N/A**
SYMBOL: FCPT	7.6666	21.6560	166.03	06/15/15	19.20	199	Short-Term
	33.0000	21.6560	714.65	06/15/15	82.63	199	Short-Term
	33.3333	21.6561	721.87	06/15/15	83.46	199	Short-Term
Cost Basis			*1,602.55*				
FREEPORT MCMORAN INC	**200.0000**	**6.7700**	**1,354.00**		**(2,578.95)**	**2.95%**	**40.00**
SYMBOL: FCX	200.0000	19.6647	3,932.95	06/15/15	(2,578.95)	199	Short-Term
FUELCELL ENERGY INC	**299.0000**	**4.9600**	**1,483.04**		**(2,400.57)**	**N/A**	**N/A**
SYMBOL: FCEL	299.0000	12.9886	3,883.61	06/15/15	(2,400.57)	199	Short-Term
GAP INC	**441.0000**	**24.7000**	**10,892.70**		**(5,935.55)**	**3.72%**	**405.72**
SYMBOL: GPS	41.0000	38.1592	1,564.53	06/15/15	(551.83)	199	Short-Term
	100.0000	38.1593	3,815.93	06/15/15	(1,345.93)	199	Short-Term
	100.0000	38.1593	3,815.93	06/15/15	(1,345.93)	199	Short-Term
	100.0000	38.1593	3,815.93	06/15/15	(1,345.93)	199	Short-Term
	100.0000	38.1593	3,815.93	06/15/15	(1,345.93)	199	Short-Term
Cost Basis			*16,828.25*				
GENERAL ELECTRIC CO	**2,674.0000**	**31.1500**	**83,295.10**		**10,651.22**	**2.95%**	**2,460.08**
SYMBOL: GE	2,674.0000	27.1667	72,643.88	06/15/15	10,651.22	199	Short-Term
							Accrued Dividend: 615.02

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
GENERAL MILLS INC	**469.0000**	**57.6600**	**27,042.54**		**1,505.92**	**3.05%**	**825.44**
SYMBOL: GIS	469.0000	54.4490	25,536.62	06/15/15	1,505.92	199	Short-Term
GENERAL MOTORS CO	**111.0000**	**34.0100**	**3,775.11**		**(172.84)**	**4.23%**	**159.84**
SYMBOL: GM	111.0000	35.5671	3,947.95	06/15/15	(172.84)	199	Short-Term
GILEAD SCIENCES INC	**199.0000**	**101.1900**	**20,136.81**		**(3,302.20)**	**1.69%**	**342.28**
SYMBOL: GILD	199.0000	117.7839	23,439.01	06/15/15	(3,302.20)	199	Short-Term
GOLDMAN SACHS GROUP	**223.0000**	**180.2300**	**40,191.29**		**(6,994.65)**	**1.44%**	**579.80**
SYMBOL: GS	223.0000	211.5961	47,185.94	06/15/15	(6,994.65)	199	Short-Term
H P INC	**525.0000**	**11.8400**	**6,216.00**		**(1,644.42)**	**4.18%**	**260.40**
SYMBOL: HPQ	25.0000	14.9720	374.30	06/15/15	(78.30)	199	Short-Term
	100.0000	14.9730	1,497.30	06/15/15	(313.30)	199	Short-Term
	200.0000	14.9720	2,994.41	06/15/15	(626.41)	199	Short-Term
	200.0000	14.9720	2,994.41	06/15/15	(626.41)	199	Short-Term
Cost Basis			*7,860.42*				***Accrued Dividend: 65.10***
HALLIBURTON CO HLDG	**539.0000**	**34.0400**	**18,347.56**		**(5,520.28)**	**2.11%**	**388.08**
SYMBOL: HAL	100.0000	45.5157	4,551.57	06/15/15	(1,147.57)	199	Short-Term
	248.0000	45.5157	11,287.90	06/15/15	(2,845.98)	199	Short-Term
	191.0000	42.0333	8,028.37	07/02/15	(1,526.73)	182	Short-Term
Cost Basis			*23,867 84*				
HANESBRANDS INC	**121.0000**	**29.4300**	**3,561.03**		**(367.11)**	**1.35%**	**48.40**
SYMBOL: HBI	121.0000	32.4639	3,928.14	06/15/15	(367.11)	199	Short-Term
HARTFORD FINL SVC GP	**145.0000**	**43.4600**	**6,301.70**		**236.10**	**1.93%**	**121.80**
SYMBOL: HIG	145.0000	41.8317	6,065.60	06/15/15	236.10	199	Short-Term
							Accrued Dividend: 30.45

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
HASBRO INC	**127.0000**	**67.3600**	**8,554.72**		**(716.59)**	**2.73%**	**233.68**
SYMBOL: HAS	127.0000	73.0024	9,271.31	06/15/15	(716.59)	199	Short-Term
HERSHEY COMPANY	**84.0000**	**89.2700**	**7,498.68**		**(147.28)**	**2.61%**	**195.89**
SYMBOL: HSY	84.0000	91.0233	7,645.96	06/15/15	(147.28)	199	Short-Term
HEWLETT PACKARD ENTE	**525.0000**	**15.2000**	**7,980.00**		**(830.66)**	**1.44%**	**115.50**
SYMBOL: HPE	25.0000	16.7824	419.56	06/15/15	(39.56)	199	Short-Term
	100.0000	16.7830	1,678.30	06/15/15	(158.30)	199	Short-Term
	200.0000	16.7820	3,356.40	06/15/15	(316.40)	199	Short-Term
	200.0000	16.7820	3,356.40	06/15/15	(316.40)	199	Short-Term
Cost Basis			*8,810.66*				***Accrued Dividend: 28.88***
HOME DEPOT INC	**110.0000**	**132.2500**	**14,547.50**		**2,452.41**	**1.78%**	**259.60**
SYMBOL: HD	110.0000	109.9553	12,095.09	06/15/15	2,452.41	199	Short-Term
HORNBECK OFFSHORE SV	**182.0000**	**9.9400**	**1,809.08**		**(2,099.04)**	**N/A**	**N/A**
SYMBOL: HOS	182.0000	21.4731	3,908.12	06/15/15	(2,099.04)	199	Short-Term
HORSEHEAD HLDG CORP	**427.0000**	**2.0500**	**875.35**		**(4,371.81)**	**N/A**	**N/A**
SYMBOL: ZINC	27.0000	12.2881	331.78	06/15/15	(276.43)	199	Short-Term
	100.0000	12.2860	1,228.60	06/15/15	(1,023.60)	199	Short-Term
	100.0000	12.2880	1,228.80	06/15/15	(1,023.80)	199	Short-Term
	100.0000	12.2898	1,228.98	06/15/15	(1,023.98)	199	Short-Term
	100.0000	12.2900	1,229.00	06/15/15	(1,024.00)	199	Short-Term
Cost Basis			*5,247.16*				
HUMANA INC	**95.0000**	**178.5100**	**16,958.45**		**(2,362.99)**	**0.64%**	**110.20**
SYMBOL: HUM	95.0000	203.3835	19,321.44	06/15/15	(2,362.99)	199	Short-Term
							Accrued Dividend: 27.55

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
IBM CORP	**313.0000**	**137.6200**	**43,075.06**		**(8,834.21)**	**3.77%**	**1,627.60**
SYMBOL: IBM	13.0000	165.8453	2,155.99	06/15/15	(366.93)	199	Short-Term
	100.0000	165.8476	16,584.76	06/15/15	(2,822.76)	199	Short-Term
	200.0000	165.8426	33,168.52	06/15/15	(5,644.52)	199	Short-Term
Cost Basis			*51,909.27*				
INCYTE CORPORATION	**63.0000**	**108.4500**	**6,832.35**		**(12.73)**	**N/A**	**N/A**
SYMBOL: INCY	63.0000	108.6520	6,845.08	10/23/15	(12.73)	69	Short-Term
INGERSOLL RAND PLC F	**125.0000**	**55.2900**	**6,911.25**		**(1,706.44)**	**2.09%**	**145.00**
SYMBOL: IR	125.0000	68.9415	8,617.69	06/15/15	(1,706.44)	199	Short-Term
INTEL CORP	**1,353.0000**	**34.4500**	**46,610.85**		**4,119.05**	**2.78%**	**1,298.88**
SYMBOL: INTC	1,353.0000	31.4056	42,491.80	06/15/15	4,119.05	199	Short-Term
INTL FLAVORS& FRAGRA	**36.0000**	**119.6400**	**4,307.04**		**367.97**	**1.87%**	**80.64**
SYMBOL: IFF	36.0000	109.4186	3,939.07	06/15/15	367.97	199	Short-Term
							Accrued Dividend: 20.16
INTUIT INC	**48.0000**	**96.5000**	**4,632.00**		**(318.98)**	**1.24%**	**57.60**
SYMBOL: INTU	48.0000	103.1454	4,950.98	06/15/15	(318.98)	199	Short-Term
ITC HOLDINGS CORP	**358.0000**	**39.2500**	**14,051.50**		**2,538.58**	**1.91%**	**268.50**
SYMBOL: ITC	358.0000	32.1589	11,512.92	06/15/15	2,538.58	199	Short-Term
ITRON INC	**338.0000**	**36.1800**	**12,228.84**		**110.94**	**N/A**	**N/A**
SYMBOL: ITRI	338.0000	35.8517	12,117.90	06/15/15	110.94	199	Short-Term
JAZZ PHARMACEUTICAL F	**22.0000**	**140.5600**	**3,092.32**		**(807.09)**	**N/A**	**N/A**
SYMBOL: JAZZ	22.0000	177.2459	3,899.41	06/15/15	(807.09)	199	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
JETBLUE AIRWAYS CORP	**268.0000**	**22.6500**	**6,070.20**		**822.12**	**N/A**	**N/A**
SYMBOL: JBLU	268.0000	19.5823	5,248.08	06/15/15	822.12	199	Short-Term
JOHNSON & JOHNSON	**736.0000**	**102.7200**	**75,601.92**		**3,841.07**	**2.92%**	**2,208.00**
SYMBOL: JNJ	200.0000	97.5011	19,500.23	06/15/15	1,043.77	199	Short-Term
	200.0000	97.5011	19,500.23	06/15/15	1,043.77	199	Short-Term
	336.0000	97.5011	32,760.39	06/15/15	1,753.53	199	Short-Term
Cost Basis			*71,760.85*				
JOHNSON CONTROLS INC	**829.0000**	**39.4900**	**32,737.21**		**(9,506.28)**	**2.63%**	**862.16**
SYMBOL: JCI	596.0000	51.5340	30,714.27	06/15/15	(7,178.23)	199	Short-Term
	233.0000	49.4816	11,529.22	07/02/15	(2,328.05)	182	Short-Term
Cost Basis			*42,243.49*				***Accrued Dividend: 240.41***
JONES LANG LASALLE	**101.0000**	**159.8600**	**16,145.86**		**(804.46)**	**0.36%**	**58.58**
SYMBOL: JLL	10.0000	167.8190	1,678.19	06/15/15	(79.59)	199	Short-Term
	91.0000	167.8256	15,272.13	06/15/15	(724.87)	199	Short-Term
Cost Basis			*16,950.32*				
JPMORGAN CHASE & CO	**870.0000**	**66.0300**	**57,446.10**		**(1,632.98)**	**2.66%**	**1,531.20**
SYMBOL: JPM	100.0000	67.9053	6,790.53	06/15/15	(187.53)	199	Short-Term
	100.0000	67.9053	6,790.53	06/15/15	(187.53)	199	Short-Term
	100.0000	67.9053	6,790.53	06/15/15	(187.53)	199	Short-Term
	100.0000	67.9093	6,790.93	06/15/15	(187.93)	199	Short-Term
	100.0000	67.9093	6,790.93	06/15/15	(187.93)	199	Short-Term
	170.0000	67.9092	11,544.57	06/15/15	(319.47)	199	Short-Term
	200.0000	67.9053	13,581.06	06/15/15	(375.06)	199	Short-Term
Cost Basis			*59,079.08*				
KARYOPHARM THERAPTIC	**147.0000**	**13.2500**	**1,947.75**		**(1,969.64)**	**N/A**	**N/A**
SYMBOL: KPTI	147.0000	26.6489	3,917.39	06/15/15	(1,969.64)	199	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
KB HOME	**596.0000**	**12.3300**	**7,348.68**		**(1,611.59)**	**0.81%**	**59.60**
SYMBOL: KBH	596.0000	15.0340	8,960.27	06/15/15	(1,611.59)	199	Short-Term
KEURIG GREEN MTN INC	**78.0000**	**89.9800**	**7,018.44**		**385.81**	**1.27%**	**89.70**
SYMBOL: GMCR	78.0000	85.0337	6,632.63	06/15/15	385.81	199	Short-Term
KEYCORP INC	**999.0000**	**13.1900**	**13,176.81**		**(2,171.79)**	**2.27%**	**299.70**
SYMBOL: KEY	100.0000	15.3640	1,536.40	06/15/15	(217.40)	199	Short-Term
	100.0000	15.3640	1,536.40	06/15/15	(217.40)	199	Short-Term
	200.0000	15.3639	3,072.79	06/15/15	(434.79)	199	Short-Term
	299.0000	15.3639	4,593.82	06/15/15	(650.01)	199	Short-Term
	300.0000	15.3639	4,609.19	06/15/15	(652.19)	199	Short-Term
Cost Basis			*15,348.60*				
KIMBERLY-CLARK CORP	**104.0000**	**127.3000**	**13,239.20**		**2,249.93**	**2.76%**	**366.08**
SYMBOL: KMB	104.0000	105.6660	10,989.27	06/15/15	2,249.93	199	Short-Term
							Accrued Dividend: 91.52
KNOLL INC	**161.0000**	**18.8000**	**3,026.80**		**(919.41)**	**3.19%**	**96.60**
SYMBOL: KNL	161.0000	24.5106	3,946.21	06/15/15	(919.41)	199	Short-Term
KRAFT HEINZ COMPANY	**47.0000**	**72.7600**	**3,419.72**		**5.40**	**3.16%**	**108.10**
SYMBOL: KHC	47.0000	72.6451	3,414.32	06/15/15	5.40	199	Short-Term
							Accrued Dividend: 27.03
KROGER COMPANY	**290.0000**	**41.8300**	**12,130.70**		**1,707.11**	**1.00%**	**121.80**
SYMBOL: KR	290.0000	35.9434	10,423.59	06/15/15	1,707.11	199	Short-Term
L BRANDS INC	**60.0000**	**95.8200**	**5,749.20**		**691.25**	**2.08%**	**120.00**
SYMBOL: LB	60.0000	84.2991	5,057.95	06/15/15	691.25	199	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
LEIDOS HOLDINGS INC	**93.0000**	**56.2600**	**5,232.18**		**1,326.53**	**2.27%**	**119.04**
SYMBOL: LDOS	93.0000	41.9962	3,905.65	06/15/15	1,326.53	199	Short-Term
LEXMARK INTL INC	**203.0000**	**32.4500**	**6,587.35**		**(2,499.35)**	**4.43%**	**292.32**
CLASS A	203.0000	44.7620	9,086.70	06/15/15	(2,499.35)	199	Short-Term
SYMBOL: LXK							
LINDSAY CORPORATION	**60.0000**	**72.4000**	**4,344.00**		**(491.89)**	**1.54%**	**67.20**
SYMBOL: LNN	60.0000	80.5981	4,835.89	06/15/15	(491.89)	199	Short-Term
LKQ CORP	**197.0000**	**29.6300**	**5,837.11**		**71.15**	**N/A**	**N/A**
SYMBOL: LKQ	197.0000	29.2688	5,765.96	06/15/15	71.15	199	Short-Term
LOUISIANA PACIFIC CO	**682.0000**	**18.0100**	**12,282.82**		**305.45**	**N/A**	**N/A**
SYMBOL: LPX	682.0000	17.5621	11,977.37	06/15/15	305.45	199	Short-Term
LOWES COMPANIES INC	**57.0000**	**76.0400**	**4,334.28**		**396.32**	**1.47%**	**63.84**
SYMBOL: LOW	57.0000	69.0870	3,937.96	06/15/15	396.32	199	Short-Term
LYONDELLBASELL INDS F	**38.0000**	**86.9000**	**3,302.20**		**(644.31)**	**3.59%**	**118.56**
CLASS A	38.0000	103.8555	3,946.51	06/15/15	(644.31)	199	Short-Term
SYMBOL: LYB							
M D U RESOURCES GRP	**199.0000**	**18.3200**	**3,645.68**		**(294.20)**	**3.98%**	**145.27**
SYMBOL: MDU	199.0000	19.7983	3,939.88	06/15/15	(294.20)	199	Short-Term
							Accrued Dividend: 37.31
MACYS INC	**108.0000**	**34.9800**	**3,777.84**		**(3,674.25)**	**4.11%**	**155.52**
SYMBOL: M	108.0000	69.0008	7,452.09	06/15/15	(3,674.25)	199	Short-Term
							Accrued Dividend: 38.88

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
MANPOWERGROUP	**184.0000**	**84.2900**	**15,509.36**		**(576.77)**	**1.89%**	**294.40**
SYMBOL: MAN	184.0000	87.4246	16,086.13	06/15/15	(576.77)	199	Short-Term
MARRIOTT INTL INC	**183.0000**	**67.0400**	**12,268.32**		**(1,825.77)**	**1.49%**	**183.00**
CLASS A	183.0000	77.0168	14,094.09	06/15/15	(1,825.77)	199	Short-Term
SYMBOL: MAR							
MASTERCARD INC	**239.0000**	**97.3600**	**23,269.04**		**987.68**	**0.65%**	**152.96**
CLASS A	100.0000	93.2274	9,322.74	06/15/15	413.26	199	Short-Term
SYMBOL: MA	139.0000	93.2274	12,958.62	06/15/15	574.42	199	Short-Term
Cost Basis			*22,281.36*				
MATTEL INCORPORATED	**364.0000**	**27.1700**	**9,889.88**		**507.93**	**5.59%**	**553.28**
SYMBOL: MAT	364.0000	25.7745	9,381.95	06/15/15	507.93	199	Short-Term
MCGRAW-HILL FIN	**314.0000**	**98.5800**	**30,954.12**		**(1,545.04)**	**1.33%**	**414.48**
SYMBOL: MHFI	314.0000	103.5005	32,499.16	06/15/15	(1,545.04)	199	Short-Term
MCKESSON CORPORATION	**55.0000**	**197.2300**	**10,847.65**		**(2,028.55)**	**0.56%**	**61.60**
SYMBOL: MCK	55.0000	234.1127	12,876.20	06/15/15	(2,028.55)	199	Short-Term
							Accrued Dividend: 15.40
MEDIVATION INC	**70.0000**	**48.3400**	**3,383.80**		**(561.95)**	**N/A**	**N/A**
SYMBOL: MDVN	70.0000	56.3678	3,945.75	06/15/15	(561.95)	199	Short-Term
MEDTRONIC PLC F	**402.0000**	**76.9200**	**30,921.84**		**676.86**	**1.97%**	**611.04**
SYMBOL: MDT	402.0000	75.2362	30,244.98	06/15/15	676.86	199	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
MERCK & CO INC	**686.0000**	**52.8200**	**36,234.52**		**(3,009.86)**	**3.40%**	**1,234.80**
SYMBOL: MRK	6.0000	57.2166	343.30	06/15/15	(26.38)	199	Short-Term
	77.0000	57.2029	4,404.63	06/15/15	(337.49)	199	Short-Term
	100.0000	57.2030	5,720.30	06/15/15	(438.30)	199	Short-Term
	100.0000	57.2130	5,721.30	06/15/15	(439.30)	199	Short-Term
	100.0000	57.2130	5,721.30	06/15/15	(439.30)	199	Short-Term
	103.0000	57.2130	5,892.94	06/15/15	(452.48)	199	Short-Term
	200.0000	57.2030	11,440.61	06/15/15	(876.61)	199	Short-Term
Cost Basis			*39,244.38*				***Accrued Dividend: 315.56***
METLIFE INC	**576.0000**	**48.2100**	**27,768.96**		**(4,224.69)**	**3.11%**	**864.00**
SYMBOL: MET	576.0000	55.5445	31,993.65	06/15/15	(4,224.69)	199	Short-Term
MGM RESORTS INTL	**549.0000**	**22.7200**	**12,473.28**		**1,899.70**	**N/A**	**N/A**
SYMBOL: MGM	549.0000	19.2597	10,573.58	06/15/15	1,899.70	199	Short-Term
MICROSOFT CORP	**1,576.0000**	**55.4800**	**87,436.48**		**15,894.47**	**2.59%**	**2,269.44**
SYMBOL: MSFT	1,576.0000	45.3946	71,542.01	06/15/15	15,894.47	199	Short-Term
MILLER HERMAN INC	**641.0000**	**28.7000**	**18,396.70**		**72.88**	**2.05%**	**378.19**
SYMBOL: MLHR	368.0000	28.6193	10,531.91	06/15/15	29.69	199	Short-Term
	273.0000	28.5417	7,791.91	07/02/15	43.19	182	Short-Term
Cost Basis			*18,323.82*				***Accrued Dividend: 94.55***
MOHAWK INDUSTRIES	**59.0000**	**189.3900**	**11,174.01**		**17.15**	**N/A**	**N/A**
SYMBOL: MHK	59.0000	189.0993	11,156.86	06/15/15	17.15	199	Short-Term
MOSAIC CO	**195.0000**	**27.5900**	**5,380.05**		**(3,299.96)**	**3.98%**	**214.50**
SYMBOL: MOS	95.0000	44.5149	4,228.92	06/15/15	(1,607.87)	199	Short-Term
	100.0000	44.5109	4,451.09	06/15/15	(1,692.09)	199	Short-Term
Cost Basis			*8,680.01*				

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
MOTORCAR PARTS OF AM	**133.0000**	**33.8100**	**4,496.73**		**625.51**	**N/A**	**N/A**
SYMBOL: MPAA	37.0000	29.1162	1,077.30	06/15/15	173.67	199	Short-Term
	48.0000	29.1033	1,396.96	06/15/15	225.92	199	Short-Term
	48.0000	29.1033	1,396.96	06/15/15	225.92	199	Short-Term
Cost Basis			*3,871.22*				
MOTOROLA SOLUTIONS	**142.0000**	**68.4500**	**9,719.90**		**1,506.62**	**1.98%**	**193.12**
SYMBOL: MSI	142.0000	57.8400	8,213.28	06/15/15	1,506.62	199	Short-Term
							Accrued Dividend: 58.22
NATIONAL FUEL GAS CO	**64.0000**	**42.7500**	**2,736.00**		**(1,221.11)**	**3.69%**	**101.12**
SYMBOL: NFG	64.0000	61.8298	3,957.11	06/15/15	(1,221.11)	199	Short-Term
NATIONAL OILWELL VAR	**82.0000**	**33.4900**	**2,746.18**		**(1,215.99)**	**5.49%**	**150.88**
SYMBOL: NOV	82.0000	48.3191	3,962.17	06/15/15	(1,215.99)	199	Short-Term
NETFLIX INC	**49.0000**	**114.3800**	**5,604.62**		**1,023.83**	**N/A**	**N/A**
SYMBOL: NFLX	49.0000	93.4855	4,580.79	06/15/15	1,023.83	199	Short-Term
NEWMONT MINING CORP	**289.0000**	**17.9900**	**5,199.11**		**(1,780.23)**	**0.55%**	**28.90**
SYMBOL: NEM	289.0000	24.1499	6,979.34	06/15/15	(1,780.23)	199	Short-Term
NIKE INC	**492.0000**	**62.5000**	**30,750.00**		**5,322.73**	**1.79%**	**551.04**
CLASS B	492.0000	51.6814	25,427.27	06/15/15	5,322.73	199	Short-Term
SYMBOL: NKE							***Accrued Dividend: 78.72***
NORFOLK SOUTHERN CO	**90.0000**	**84.5900**	**7,613.10**		**(609.16)**	**2.78%**	**212.40**
SYMBOL: NSC	90.0000	91.3584	8,222.26	06/15/15	(609.16)	199	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
NRG YIELD INC	**315.0000**	**13.9100**	**4,381.65**		**(3,343.24)**	**6.18%**	**270.90**
CLASS A	3.0000	24.5266	73.58	06/15/15	(31.85)	199	Short-Term
SYMBOL: NYLDA	100.0000	24.5234	2,452.34	06/15/15	(1,061.34)	199	Short-Term
	105.0000	24.5234	2,574.96	06/15/15	(1,114.41)	199	Short-Term
	107.0000	24.5234	2,624.01	06/15/15	(1,135.64)	199	Short-Term
Cost Basis			*7,724.89*				
NVIDIA CORP	**187.0000**	**32.9600**	**6,163.52**		**2,231.90**	**1.39%**	**86.02**
SYMBOL: NVDA	87.0000	21.0267	1,829.33	06/15/15	1,038.19	199	Short-Term
	100.0000	21.0229	2,102.29	06/15/15	1,193.71	199	Short-Term
Cost Basis			*3,931.62*				
NXP SEMICONDUCTORS F	**33.0000**	**84.2500**	**2,780.25**		**(204.60)**	**N/A**	**N/A**
SYMBOL: NXPI	33.0000	90.4500	2,984.85	12/09/15	(204.60)	22	Short-Term
OFFICE DEPOT INC	**431.0000**	**5.6400**	**2,430.84**		**(1,485.65)**	**N/A**	**N/A**
SYMBOL: ODP	187.0000	9.0872	1,699.32	06/15/15	(644.64)	199	Short-Term
	244.0000	9.0867	2,217.17	06/15/15	(841.01)	199	Short-Term
Cost Basis			*3,916.49*				
ORACLE CORPORATION	**716.0000**	**36.5300**	**26,155.48**		**(5,097.20)**	**1.64%**	**429.60**
SYMBOL: ORCL	716.0000	43.6489	31,252.68	06/15/15	(5,097.20)	199	Short-Term
ORMAT TECHNOLOGIES	**186.0000**	**36.4700**	**6,783.42**		**(201.78)**	**0.65%**	**44.64**
SYMBOL: ORA	186.0000	37.5548	6,985.20	06/15/15	(201.78)	199	Short-Term
OWENS CORNING INC	**863.0000**	**47.0300**	**40,586.89**		**3,248.77**	**1.44%**	**586.84**
SYMBOL: OC	395.0000	40.1760	15,869.54	06/15/15	2,707.31	199	Short-Term
	72.0000	45.8890	3,304.01	10/23/15	82.15	69	Short-Term
	396.0000	45.8701	18,164.57	10/23/15	459.31	69	Short-Term
Cost Basis			*37,338.12*				

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
P G & E CORP	**1,102.0000**	**53.1900**	**58,615.38**		**3,808.09**	**3.42%**	**2,005.64**
SYMBOL: PCG	100.0000	49.7311	4,973.11	06/15/15	345.89	199	Short-Term
	103.0000	49.7311	5,122.31	06/15/15	356.26	199	Short-Term
	600.0000	49.7311	29,838.69	06/15/15	2,075.31	199	Short-Term
	299.0000	49.7430	14,873.18	07/02/15	1,030.63	182	Short-Term
Cost Basis			*54,807.29*				
PARKER DRILLING CO	**1,046.0000**	**1.8200**	**1,903.72**		**(1,957.33)**	**N/A**	**N/A**
SYMBOL: PKD	1,046.0000	3.6912	3,861.05	06/15/15	(1,957.33)	199	Short-Term
PATTERSON UTI ENERGY	**189.0000**	**15.0800**	**2,850.12**		**(1,063.38)**	**2.65%**	**75.60**
SYMBOL: PTEN	189.0000	20.7063	3,913.50	06/15/15	(1,063.38)	199	Short-Term
PAYPAL HOLDINGS INCO	**308.0000**	**36.2000**	**11,149.60**		**(96.28)**	**N/A**	**N/A**
SYMBOL: PYPL	308.0000	36.5125	11,245.88	06/15/15	(96.28)	199	Short-Term
PEPSICO INCORPORATED	**336.0000**	**99.9200**	**33,573.12**		**2,450.91**	**2.81%**	**944.16**
SYMBOL: PEP	336.0000	92.6256	31,122.21	06/15/15	2,450.91	199	Short-Term
							Accrued Dividend: 236.04
PERRIGO CO PLC F	**21.0000**	**144.7000**	**3,038.70**		**(844.20)**	**0.34%**	**10.50**
US SHARES	21.0000	184.9000	3,882.90	06/15/15	(844.20)	199	Short-Term
SYMBOL: PRGO							
PFIZER INCORPORATED	**876.0000**	**32.2800**	**28,277.28**		**(1,524.43)**	**3.46%**	**981.12**
SYMBOL: PFE	876.0000	34.0202	29,801.71	06/15/15	(1,524.43)	199	Short-Term
PINNACLE WEST CAP	**69.0000**	**64.4800**	**4,449.12**		**537.53**	**3.87%**	**172.50**
SYMBOL: PNW	69.0000	56.6897	3,911.59	06/15/15	537.53	199	Short-Term

Tikkun Olam Foundation, Inc.
EIN 46-4286227
December 31, 2015
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Investments - Corporate Stock

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
PIONEER ENERGY SERVC	**566.0000**	**2.1700**	**1,228.22**		**(2,669.15)**	**N/A**	**N/A**
SYMBOL: PES	66.0000	6.8859	454.47	06/15/15	(311.25)	199	Short-Term
	100.0000	6.8858	688.58	06/15/15	(471.58)	199	Short-Term
	100.0000	6.8858	688.58	06/15/15	(471.58)	199	Short-Term
	100.0000	6.8858	688.58	06/15/15	(471.58)	199	Short-Term
	100.0000	6.8858	688.58	06/15/15	(471.58)	199	Short-Term
	100.0000	6.8858	688.58	06/15/15	(471.58)	199	Short-Term
Cost Basis			*3,897.37*				
PLUG POWER INC	**1,470.0000**	**2.1100**	**3,101.70**		**(867.07)**	**N/A**	**N/A**
SYMBOL: PLUG	80.0000	2.7060	216.48	06/15/15	(47.68)	199	Short-Term
	1,390.0000	2.6994	3,752.29	06/15/15	(819.39)	199	Short-Term
Cost Basis			*3,968.77*				
PNC FINANCIAL SRVCS	**143.0000**	**95.3100**	**13,629.33**		**(359.16)**	**2.14%**	**291.72**
SYMBOL: PNC	143.0000	97.8216	13,988.49	06/15/15	(359.16)	199	Short-Term
POWER INTEGRATIONS	**81.0000**	**48.6300**	**3,939.03**		**(56.58)**	**0.98%**	**38.88**
SYMBOL: POWI	81.0000	49.3285	3,995.61	06/15/15	(56.58)	199	Short-Term
PRAXAIR INC	**184.0000**	**102.4000**	**18,841.60**		**(3,481.07)**	**2.79%**	**526.24**
SYMBOL: PX	184.0000	121.3188	22,322.67	06/15/15	(3,481.07)	199	Short-Term
PRICELINE GROUP	**3.0000**	**1,274.9500**	**3,824.85**		**291.32**	**N/A**	**N/A**
SYMBOL: PCLN	3.0000	1,177.8433	3,533.53	06/15/15	291.32	199	Short-Term
PROCTER & GAMBLE	**388.0000**	**79.4100**	**30,811.08**		**493.12**	**3.33%**	**1,028.82**
SYMBOL: PG	388.0000	78.1390	30,317.96	06/15/15	493.12	199	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
PRUDENTIAL FINANCIAL	**401.0000**	**81.4100**	**32,645.41**		**(2,903.47)**	**3.43%**	**1,122.80**
SYMBOL: PRU	100.0000	88.6493	8,864.93	06/15/15	(723.93)	199	Short-Term
	100.0000	88.6503	8,865.03	06/15/15	(724.03)	199	Short-Term
	100.0000	88.6513	8,865.13	06/15/15	(724.13)	199	Short-Term
	101.0000	88.6513	8,953.79	06/15/15	(731.38)	199	Short-Term
Cost Basis			*35,548.88*				
PUMA BIOTECHNOLOGY	**31.0000**	**78.4000**	**2,430.40**		**(1,623.43)**	**N/A**	**N/A**
SYMBOL: PBYI	31.0000	130.7687	4,053.83	06/15/15	(1,623.43)	199	Short-Term
PVH CORP	**64.0000**	**73.6500**	**4,713.60**		**(2,397.37)**	**0.20%**	**9.60**
SYMBOL: PVH	64.0000	111.1089	7,110.97	06/15/15	(2,397.37)	199	Short-Term
QUALCOMM INC	**162.0000**	**49.9850**	**8,097.57**		**(2,687.62)**	**3.84%**	**311.04**
SYMBOL: QCOM	62.0000	66.5753	4,127.67	06/15/15	(1,028.60)	199	Short-Term
	100.0000	66.5752	6,657.52	06/15/15	(1,659.02)	199	Short-Term
Cost Basis			*10,785.19*				
QUEST DIAGNOSTIC INC	**123.0000**	**71.1400**	**8,750.22**		**(197.04)**	**2.13%**	**186.96**
SYMBOL: DGX	23.0000	72.7426	1,673.08	06/15/15	(36.86)	199	Short-Term
	100.0000	72.7418	7,274.18	06/15/15	(160.18)	199	Short-Term
Cost Basis			*8,947.26*				
R P C INC	**266.0000**	**11.9500**	**3,178.70**		**(774.06)**	**1.67%**	**53.20**
SYMBOL: RES	77.0000	14.8596	1,144.19	06/15/15	(224.04)	199	Short-Term
	189.0000	14.8601	2,808.57	06/15/15	(550.02)	199	Short-Term
Cost Basis			*3,952.76*				
RAPTOR PHARMA CORP	**276.0000**	**5.2000**	**1,435.20**		**(2,606.11)**	**N/A**	**N/A**
SYMBOL: RPTP	276.0000	14.6424	4,041.31	06/15/15	(2,606.11)	199	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
REGENERON PHARMS INC	**8.0000**	**542.8700**	**4,342.96**		**362.57**	**N/A**	**N/A**
SYMBOL: REGN	8.0000	497.5487	3,980.39	06/15/15	362.57	199	Short-Term
RESMED INC	**68.0000**	**53.6900**	**3,650.92**		**(336.70)**	**2.23%**	**81.60**
SYMBOL: RMD	68.0000	58.6414	3,987.62	06/15/15	(336.70)	199	Short-Term
RETROPHIN INC	**125.0000**	**19.2900**	**2,411.25**		**(1,463.33)**	**N/A**	**N/A**
SYMBOL: RTRX	125.0000	30.9966	3,874.58	06/15/15	(1,463.33)	199	Short-Term
RIGNET INC	**110.0000**	**20.6900**	**2,275.90**		**(1,509.37)**	**N/A**	**N/A**
SYMBOL: RNET	1.0000	34.4300	34.43	06/15/15	(13.74)	199	Short-Term
	109.0000	34.4113	3,750.84	06/15/15	(1,495.63)	199	Short-Term
Cost Basis			*3,785.27*				
ROCKWELL AUTOMATION	**437.0000**	**102.6100**	**44,840.57**		**(9,195.56)**	**2.82%**	**1,267.30**
SYMBOL: ROK	437.0000	123.6524	54,036.13	06/15/15	(9,195.56)	199	Short-Term
ROYAL CARIBBEAN CRUI F	**51.0000**	**101.2100**	**5,161.71**		**1,249.56**	**1.48%**	**76.50**
SYMBOL: RCL	51.0000	76.7088	3,912.15	06/15/15	1,249.56	199	Short-Term
							Accrued Dividend: 19.13
SALESFORCE COM	**184.0000**	**78.4000**	**14,425.60**		**1,099.83**	**N/A**	**N/A**
SYMBOL: CRM	84.0000	72.4227	6,083.51	06/15/15	502.09	199	Short-Term
	100.0000	72.4226	7,242.26	06/15/15	597.74	199	Short-Term
Cost Basis			*13,325.77*				
SCHLUMBERGER LTD F	**434.0000**	**69.7500**	**30,271.50**		**(8,435.71)**	**2.86%**	**868.00**
SYMBOL: SLB	434.0000	89.1871	38,707.21	06/15/15	(8,435.71)	199	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
SCHNITZER STL INDS	**677.0000**	**14.3700**	**9,728.49**		**(2,791.22)**	**5.21%**	**507.75**
CLASS A	677.0000	18.4929	12,519.71	06/15/15	(2,791.22)	199	Short-Term
SYMBOL: SCHN							
SCIENCE APPLICATIONS	**108.0000**	**45.7800**	**4,944.24**		**(632.11)**	**2.70%**	**133.92**
SYMBOL: SAIC	108.0000	51.6328	5,576.35	06/15/15	(632.11)	199	Short-Term
SEARS HOLDINGS CORP	**141.0000**	**20.5600**	**2,898.96**		**(959.15)**	**N/A**	**N/A**
SYMBOL: SHLD	141.0000	27.3624	3,858.11	06/15/15	(959.15)	199	Short-Term
SEMPRA ENERGY	**348.0000**	**94.0100**	**32,715.48**		**(2,989.22)**	**2.97%**	**974.40**
SYMBOL: SRE	348.0000	102.5997	35,704.70	06/15/15	(2,989.22)	199	Short-Term
							Accrued Dividend: 243.60
SHERWIN WILLIAMS CO	**14.0000**	**259.6000**	**3,634.40**		**(282.23)**	**1.03%**	**37.52**
SYMBOL: SHW	4.0000	279.7600	1,119.04	06/15/15	(80.64)	199	Short-Term
	10.0000	279.7590	2,797.59	06/15/15	(201.59)	199	Short-Term
Cost Basis			*3,916.63*				
SOLARCITY CORP	**102.0000**	**51.0200**	**5,204.04**		**(411.65)**	**N/A**	**N/A**
SYMBOL: SCTY	102.0000	55.0557	5,615.69	06/15/15	(411.65)	199	Short-Term
SOUTHWEST AIRLINES	**113.0000**	**43.0600**	**4,865.78**		**986.69**	**0.69%**	**33.90**
SYMBOL: LUV	113.0000	34.3282	3,879.09	06/15/15	986.69	199	Short-Term
							Accrued Dividend: 8.48
SPRINT CORPORATION	**1,244.0000**	**3.6200**	**4,503.28**		**(1,251.71)**	**N/A**	**N/A**
SYMBOL: S	1,244.0000	4.6261	5,754.99	06/15/15	(1,251.71)	199	Short-Term
ST JUDE MEDICAL INC	**53.0000**	**61.7700**	**3,273.81**		**(637.48)**	**1.87%**	**61.48**
SYMBOL: STJ	53.0000	73.7979	3,911.29	06/15/15	(637.48)	199	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
STAPLES INC	**255.0000**	**9.4700**	**2,414.85**		**(1,692.97)**	**5.06%**	**122.40**
SYMBOL: SPLS	255.0000	16.1090	4,107.82	06/15/15	(1,692.97)	199	Short-Term
							Accrued Dividend: 30.60
STARBUCKS CORP	**351.0000**	**60.0300**	**21,070.53**		**2,718.67**	**1.33%**	**280.80**
SYMBOL: SBUX	51.0000	52.2845	2,666.51	06/15/15	395.02	199	Short-Term
	100.0000	52.2845	5,228.45	06/15/15	774.55	199	Short-Term
	200.0000	52.2845	10,456.90	06/15/15	1,549.10	199	Short-Term
Cost Basis			*18,351.86*				
STEELCASE INC	**462.0000**	**14.9000**	**6,883.80**		**(1,527.12)**	**3.02%**	**207.90**
CLASS A	93.0000	18.2058	1,693.14	06/15/15	(307.44)	199	Short-Term
SYMBOL: SCS	369.0000	18.2053	6,717.78	06/15/15	(1,219.68)	199	Short-Term
Cost Basis			*8,410.92*				
SUNEDISON INC	**239.0000**	**5.0900**	**1,216.51**		**(6,013.59)**	**N/A**	**N/A**
SYMBOL: SUNE	239.0000	30.2514	7,230.10	06/15/15	(6,013.59)	199	Short-Term
SUNPOWER CORP	**301.0000**	**30.0100**	**9,033.01**		**(813.82)**	**N/A**	**N/A**
SYMBOL: SPWR	301.0000	32.7137	9,846.83	06/15/15	(813.82)	199	Short-Term
SUPERIOR ENERGY SERV	**175.0000**	**13.4700**	**2,357.25**		**(1,516.30)**	**2.37%**	**56.00**
SYMBOL: SPN	175.0000	22.1345	3,873.55	06/15/15	(1,516.30)	199	Short-Term
SYMANTEC CORP	**757.0000**	**21.0000**	**15,897.00**		**(1,881.77)**	**2.85%**	**454.20**
SYMBOL: SYMC	757.0000	23.4858	17,778.77	06/15/15	(1,881.77)	199	Short-Term
T-MOBILE US INC	**135.0000**	**39.1200**	**5,281.20**		**8.60**	**N/A**	**N/A**
SYMBOL: TMUS	135.0000	39.0562	5,272.60	06/15/15	8.60	199	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
TARGET CORPORATION	**268.0000**	**72.6100**	**19,459.48**		**(2,049.50)**	**3.08%**	**600.32**
SYMBOL: TGT	268.0000	80.2573	21,508.98	06/15/15	(2,049.50)	199	Short-Term
TENET HEALTHCARE	**76.0000**	**30.3000**	**2,302.80**		**(1,651.23)**	**N/A**	**N/A**
SYMBOL: THC	76.0000	52.0267	3,954.03	06/15/15	(1,651.23)	199	Short-Term
TESLA MOTORS INC	**40.0000**	**240.0100**	**9,600.40**		**(414.91)**	**N/A**	**N/A**
SYMBOL: TSLA	40.0000	250.3827	10,015.31	06/15/15	(414.91)	199	Short-Term
TETRAPHASE PHARMA	**95.0000**	**10.0300**	**952.85**		**(3,122.86)**	**N/A**	**N/A**
SYMBOL: TTPH	95.0000	42.9022	4,075.71	06/15/15	(3,122.86)	199	Short-Term
TIFFANY & CO	**76.0000**	**76.2900**	**5,798.04**		**(1,162.13)**	**2.09%**	**121.60**
SYMBOL: TIF	76.0000	91.5811	6,960.17	06/15/15	(1,162.13)	199	Short-Term
							Accrued Dividend: 30.40
TIME WARNER CABLE	**31.0000**	**185.5900**	**5,753.29**		**226.65**	**1.61%**	**93.00**
SYMBOL: TWC	31.0000	178.2787	5,526.64	06/15/15	226.65	199	Short-Term
TIME WARNER INC	**155.0000**	**64.6700**	**10,023.85**		**(3,303.71)**	**2.16%**	**217.00**
SYMBOL: TWX	155.0000	85.9842	13,327.56	06/15/15	(3,303.71)	199	Short-Term
TJX COMPANIES INC	**358.0000**	**70.9100**	**25,385.78**		**2,090.55**	**1.18%**	**300.72**
SYMBOL: TJX	58.0000	65.0729	3,774.23	06/15/15	338.55	199	Short-Term
	100.0000	65.0700	6,507.00	06/15/15	584.00	199	Short-Term
	100.0000	65.0700	6,507.00	06/15/15	584.00	199	Short-Term
	100.0000	65.0700	6,507.00	06/15/15	584.00	199	Short-Term
Cost Basis			*23,295.23*				
TREX COMPANY INC	**77.0000**	**38.0400**	**2,929.08**		**(1,014.49)**	**N/A**	**N/A**
SYMBOL: TREX	77.0000	51.2151	3,943.57	06/15/15	(1,014.49)	199	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
U S BANCORP	**748.0000**	**42.6700**	**31,917.16**		**(1,253.17)**	**2.39%**	**762.96**
SYMBOL: USB	748.0000	44.3453	33,170.33	06/15/15	(1,253.17)	199	Short-Term
UNION PACIFIC CORP	**259.0000**	**78.2000**	**20,253.80**		**(5,755.11)**	**2.81%**	**569.80**
SYMBOL: UNP	59.0000	100.4184	5,924.69	06/15/15	(1,310.89)	199	Short-Term
	100.0000	100.4186	10,041.86	06/15/15	(2,221.86)	199	Short-Term
	100.0000	100.4236	10,042.36	06/15/15	(2,222.36)	199	Short-Term
Cost Basis			*26,008.91*				
UNIT CORPORATION	**307.0000**	**12.2000**	**3,745.40**		**(5,477.85)**	**N/A**	**N/A**
SYMBOL: UNT	307.0000	30.0431	9,223.25	06/15/15	(5,477.85)	199	Short-Term
UNITED CONTL HLDGS	**86.0000**	**57.3000**	**4,927.80**		**425.35**	**N/A**	**N/A**
SYMBOL: UAL	86.0000	52.3540	4,502.45	06/15/15	425.35	199	Short-Term
UNITED PARCEL SRVC	**288.0000**	**96.2300**	**27,714.24**		**(1,074.55)**	**3.03%**	**840.96**
CLASS B	288.0000	99.9610	28,788.79	06/15/15	(1,074.55)	199	Short-Term
SYMBOL: UPS							
UNITED RENTALS INC	**43.0000**	**72.5400**	**3,119.22**		**(799.29)**	**N/A**	**N/A**
SYMBOL: URI	43.0000	91.1281	3,918.51	06/15/15	(799.29)	199	Short-Term
UNITEDHEALTH GRP INC	**114.0000**	**117.6400**	**13,410.96**		**(185.42)**	**1.70%**	**228.00**
SYMBOL: UNH	114.0000	119.2664	13,596.38	06/15/15	(185.42)	199	Short-Term
UNIVERSAL DISPLAY CO	**98.0000**	**54.4400**	**5,335.12**		**47.89**	**N/A**	**N/A**
SYMBOL: OLED	98.0000	53.9513	5,287.23	06/15/15	47.89	199	Short-Term
VARIAN MEDICAL SYSTM	**46.0000**	**80.8000**	**3,716.80**		**(210.43)**	**N/A**	**N/A**
SYMBOL: VAR	46.0000	85.3745	3,927.23	06/15/15	(210.43)	199	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
VERIZON COMMUNICATN	**980.0000**	**46.2200**	**45,295.60**		**(767.47)**	**4.88%**	**2,214.80**
SYMBOL: VZ	980.0000	47.0031	46,063.07	06/15/15	(767.47)	199	Short-Term
VISA INC	**158.0000**	**77.5500**	**12,252.90**		**1,413.05**	**0.72%**	**88.48**
CLASS A	58.0000	68.6067	3,979.19	06/15/15	518.71	199	Short-Term
SYMBOL: V	100.0000	68.6066	6,860.66	06/15/15	894.34	199	Short-Term
Cost Basis			*10,839.85*				
VISTEON CORP	**36.0000**	**114.5000**	**4,122.00**		**232.12**	**N/A**	**N/A**
SYMBOL: VC	36.0000	108.0522	3,889.88	06/15/15	232.12	199	Short-Term
VITAL THERAPIES INC	**170.0000**	**11.5200**	**1,958.40**		**(1,853.79)**	**N/A**	**N/A**
SYMBOL: VTL	170.0000	22.4246	3,812.19	06/15/15	(1,853.79)	199	Short-Term
VOYA FINANCIAL INC	**84.0000**	**36.9100**	**3,100.44**		**(855.67)**	**0.10%**	**3.36**
SYMBOL: VOYA	84.0000	47.0965	3,956.11	06/15/15	(855.67)	199	Short-Term
WAL-MART STORES INC	**123.0000**	**61.3000**	**7,539.90**		**(1,318.16)**	**3.19%**	**241.08**
SYMBOL: WMT	123.0000	72.0167	8,858.06	06/15/15	(1,318.16)	199	Short-Term
							Accrued Dividend: 60.27
WALGREENS BOOTS ALLI	**100.0000**	**85.1550**	**8,515.50**		**69.95**	**1.69%**	**144.00**
SYMBOL: WBA	5.0000	84.4560	422.28	06/15/15	3.50	199	Short-Term
	95.0000	84.4554	8,023.27	06/15/15	66.46	199	Short-Term
Cost Basis			*8,445.55*				
WALT DISNEY CO	**443.0000**	**105.0800**	**46,550.44**		**(2,244.68)**	**1.25%**	**584.76**
SYMBOL: DIS	443.0000	110.1469	48,795.12	06/15/15	(2,244.68)	199	Short-Term
							Accrued Dividend: 314.53

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
WASTE MANAGEMENT INC	**356.0000**	**53.3700**	**18,999.72**		**2,004.59**	**2.88%**	**548.24**
SYMBOL: WM	356.0000	47.7391	16,995.13	06/15/15	2,004.59	199	Short-Term
WHIRLPOOL CORP	**26.0000**	**146.8700**	**3,818.62**		**(968.87)**	**2.45%**	**93.60**
SYMBOL: WHR	26.0000	184.1342	4,787.49	06/15/15	(968.87)	199	Short-Term
WYNDHAM WORLDWIDE CO	**153.0000**	**72.6500**	**11,115.45**		**(1,768.14)**	**2.31%**	**257.04**
SYMBOL: WYN	153.0000	84.2064	12,883.59	06/15/15	(1,768.14)	199	Short-Term
XEROX CORP	**1,222.0000**	**10.6300**	**12,989.86**		**(527.08)**	**2.63%**	**342.16**
SYMBOL: XRX	1,222.0000	11.0613	13,516.94	06/15/15	(527.08)	199	Short-Term
XYLEM INC	**676.0000**	**36.5000**	**24,674.00**		**280.03**	**1.54%**	**380.72**
SYMBOL: XYL	76.0000	36.0873	2,742.64	06/15/15	31.36	199	Short-Term
	100.0000	36.0772	3,607.72	06/15/15	42.28	199	Short-Term
	100.0000	36.0872	3,608.72	06/15/15	41.28	199	Short-Term
	100.0000	36.0872	3,608.72	06/15/15	41.28	199	Short-Term
	100.0000	36.0872	3,608.72	06/15/15	41.28	199	Short-Term
	200.0000	36.0872	7,217.45	06/15/15	82.55	199	Short-Term
Cost Basis			*24,393.97*				
YAHOO INC	**138.0000**	**33.2600**	**4,589.88**		**(997.02)**	**N/A**	**N/A**
SYMBOL: YHOO	138.0000	40.4847	5,586.90	06/15/15	(997.02)	199	Short-Term
YUM BRANDS INC	**67.0000**	**73.0500**	**4,894.35**		**(1,186.07)**	**2.51%**	**123.28**
SYMBOL: YUM	67.0000	90.7525	6,080.42	06/15/15	(1,186.07)	199	Short-Term

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Annual Yield(%)
Equity									
AUSTRALIA									
Custody Holdings									
ORIGIN ENERGY LTD ASSET IDENTIFIER: 621486901	4,230.000	9.58	40,507.67	3.42	14,487.28	0 4	(26,020.39)	0.00	10.9
TOTAL AUSTRALIA			**40,507.67**		**14,487.28**	**0.4**	**(26,020.39)**	**0.00**	**10.9**
BRAZIL									
Custody Holdings									
ITAU UNIBANCO HOLDING SA PN ADR TICKER: ITUB, ASSET IDENTIFIER: 465562106	2,535.000	11.15	28,275.85	6.51	16,502 85	0.4	(11,773.00)	148.29	0.7
TOTAL BRAZIL			**28,275.85**		**16,502.85**	**0.4**	**(11,773.00)**	**148.29**	**0.7**
CAYMAN ISLANDS									
Custody Holdings									
HENGAN INTERNATIONAL GROUP COMPANY LIMITED TICKER: 1044 HK, ASSET IDENTIFIER: 613623909	2,500.000	11.28	28,207.01	9.45	23,612.75	0.6	(4,594.26)	0.00	0.0
TOTAL CAYMAN ISLANDS			**28,207.01**		**23,612.75**	**0.6**	**(4,594.26)**	**0.00**	**0.0**

Tikkun Olam Foundation, Inc.
EIN 46-4286227
December 31, 2015
990-PF Page 2, Part II, Line 10b
Investments - Corporate Stock

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Annual Yield(%)
FRANCE									
Custody Holdings									
AXA SA ASSET IDENTIFIER: 708842901	1,570.000	25.10	39,410 56	27.42	43,047 36	1.1	3,636.80	0.00	0.0
TOTAL FRANCE			**39,410.56**		**43,047.36**	**1.1**	**3,636.80**	**0.00**	**0.0**
GERMANY									
Custody Holdings									
BAYERISCHE MOTOREN WERKE AG TICKER: BMW.GR, ASSET IDENTIFIER: 575602909	415.000	126.22	52,379.91	106.63	44,252.23	1.2	(8,127.68)	0.00	0.0
HENKEL AG & CO SPONSORED ADR TICKER: HENKY, ASSET IDENTIFIER: 42550U109	535.000	102.53	54,853.18	95.80	51,253.00	1.4	(3,600.18)	0.00	1.0
SAP SE SPONSORED ADR TICKER: SAP, ASSET IDENTIFIER. 803054204	635.000	69.93	44,402.69	79 10	50,228.50	1 3	5,825.81	0.00	1.1
TOTAL GERMANY			**151,635.78**		**145,733.73**	**3.9**	**(5,902.05)**	**0.00**	**0.7**
HONG KONG									
Custody Holdings									
AIA GROUP LTD TICKER: 1299.HK, ASSET IDENTIFIER. B4TX8S909	8,600.000	6.74	57,947.64	6.01	51,710 63	1.4	(6,237 01)	0.00	0.0
ENN ENERGY HOLDINGS LTD TICKER: T6333937, ASSET IDENTIFIER: 633393905	6,000.000	5.84	35,063.31	5.34	32,012.70	0.9	(3,050.61)	0.00	0.1
TOTAL HONG KONG			**93,010.95**		**83,723.33**	**2.2**	**(9,287.62)**	**0.00**	**0.0**
INDIA									

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Annual Yield(%)
HDFC BANK LTD TICKER: HDB, ASSET IDENTIFIER: 40415F101	635.000	61.86	39,279.13	61.60	39,116.00	1.0	(163.13)	0.00	0.6
TOTAL INDIA			**39,279.13**		**39,116.00**	**1.0**	**(163.13)**	**0.00**	**0.6**
INDONESIA									
Custody Holdings									
BANK RAKYAT INDONESIA PERSER TICKER: BBRI.IJ, ASSET IDENTIFIER: 670909902	53,500.000	0.98	52,622.41	0.83	44,341.00	1.2	(8,281.41)	0.00	0.0
TOTAL INDONESIA			**52,622.41**		**44,341.00**	**1.2**	**(8,281.41)**	**0.00**	**0.0**
ISLE OF MAN									
Custody Holdings									
EROS INTERNATIONAL PLC TICKER: EROS, ASSET IDENTIFIER: G3788M114	1,415.000	13.65	19,313.33	9.15	12,947.25	0.3	(6,366 08)	0.00	0.0
TOTAL ISLE OF MAN			**19,313.33**		**12,947.25**	**0.3**	**(6,366.08)**	**0.00**	**0.0**
ISRAEL									
Custody Holdings									
CHECK POINT SOFTWARE TECHNOLOGIES LTD TICKER: CHKP, ASSET IDENTIFIER: M22465104	725.000	82.49	59,808.59	81.38	59,000.50	1.6	(808.09)	0.00	0.0
TOTAL ISRAEL			**59,808.59**		**59,000.50**	**1.6**	**(808.09)**	**0.00**	**0.0**
ITALY									

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Annual Yield(%)
UNICREDIT SPA TICKER: UCG.IM, ASSET IDENTIFIER: ACI01A0K7	4,715.000	6.68	31,500.69	5.58	26,311.86	0.7	(5,188.83)	0.00	0.0
TOTAL ITALY			**31,500.69**		**26,311.86**	**0.7**	**(5,188.83)**	**0.00**	**0.0**
JAPAN									
Custody Holdings									
ASTELLAS PHARMA INC TICKER: 4503.JP, ASSET IDENTIFIER: 698538006	2,600.000	16.42	42,696.12	14 41	37.454 97	1.0	(5,241 15)	0 00	0.0
DAIKNI INDUSTRIES LTD ASSET IDENTIFIER: 625072004	900.000	64.00	57,595.51	74 05	66,649.20	1 8	9,053.69	0.00	0.0
KUBOTA CORP ADR TICKER: KUBTY, ASSET IDENTIFIER· 501173207	290.000	79 84	23,153.60	77.39	22,441.65	0.6	(711 95)	0 00	1.3
MAZDA MOTOR CORP TICKER· 7261.JP, ASSET IDENTIFIER: 690030002	1,200.000	20.64	24,772.03	21.00	25,199.05	0.7	427.02	0.00	0.0
MITSUBISHI UFJ FINANCIAL GROUP TICKER: MTU, ASSET IDENTIFIER: 606822104	5,315.000	6.29	33,431.35	6.22	33,059.30	0.9	(372.05)	0.00	2.1
ORIX CORP TICKER: 8591.JP, ASSET IDENTIFIER: 666114004	2,600.000	13.61	35,374.31	14.27	37,108.87	1.0	1,734.56	0.00	0.0
RAKUTEN INC ASSET IDENTIFIER: 622959906	3,600.000	15 72	56,589.85	11.67	42,021.72	1.1	(14,568.13)	0.00	0.0
UNICHARM CORP TICKER: 8113.JP, ASSET IDENTIFIER: 691148001	2,300.000	27 13	62,393.68	20.61	47,398.81	1.3	(14,994.87)	0.00	0.0
TOTAL JAPAN			**336,006.45**		**311,333.57**	**8.3**	**(24,672.88)**	**0.00**	**0.3**
KOREA, REPUBLIC OF									

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Annual Yield(%)
SK TELECOM CO LTD ADR TICKER: SKM, ASSET IDENTIFIER: 78440P108	930 000	27 48	25,558.72	20 15	18,739.50	0.5	(6,819.22)	0.00	3.5
TOTAL KOREA, REPUBLIC OF			**25,558.72**		**18,739.50**	**0.5**	**(6,819.22)**	**0.00**	**3.5**
MALAYSIA									
Custody Holdings									
AXIATA GROUP BERHAD TICKER: AXIATA.MK, ASSET IDENTIFIER: B2QZGV905	14,400.000	1.94	27,885.87	1.49	21,498 54	0.6	(6,387 33)	0.00	0.0
TOTAL MALAYSIA			**27,885.87**		**21,498.54**	**0.6**	**(6,387.33)**	**0.00**	**0.0**
MEXICO									
Custody Holdings									
GRUPO FINANCIERO BANORTE-O TICKER· GFNORTEO, ASSET IDENTIFIER: 242104909	5,500.000	5.35	29,406 39	5.51	30,313 91	0 8	907 52	0 00	0.0
TOTAL MEXICO			**29,406.39**		**30,313.91**	**0.8**	**907.52**	**0.00**	**0.0**
NETHERLANDS									
Custody Holdings									
AKZO NOBEL TICKER: AKZA.NA, ASSET IDENTIFIER: 545831901	560.000	63.04	35,303.70	67.03	37,537.21	1.0	2,233.51	0 00	0.0
ASML HOLDING NV TICKER: ASML, ASSET IDENTIFIER: N07059210	385,000	108.56	41,795.95	88.77	34,176.45	0.9	(7,619.50)	0.00	0.7
CORE LABORATORIES NV TICKER: CLB, ASSET IDENTIFIER· N22717107	195.000	112.29	21,896.14	108.74	21,204.30	0.6	(691.84)	0 00	2 0
GEMALTO TICKER: GTO.NA, ASSET IDENTIFIER: B9MS8P902	480.000	78.00	37,440.68	60.06	28,831.04	0.8	(8,609.64)	0.00	0.0

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Annual Yield(%)
UNILEVER NV NY SHRS TICKER: UN, ASSET IDENTIFIER. 904784709	965.000	43.86	42,323.36	43 32	41,803.80	1.1	(519.56)	0.00	2.7
TOTAL NETHERLANDS			**178,759.83**		**163,552.80**	**4.3**	**(15,207.03)**	**0.00**	**1.1**
NORWAY									
Custody Holdings									
GJENSIDIGE FORSIKRING ASA TICKER: GJF.NO, ASSET IDENTIFIER: B4PH0C901	1,940.000	16.59	32,192.07	16.05	31,143.80	0.8	(1,048.27)	0.00	0.0
STATOILHYDRO ASA SPONS ADR TICKER: STO, ASSET IDENTIFIER: 85771P102	1,395.000	18.60	25,942.12	13.96	19,474.20	0.5	(6,467.92)	0.00	4.9
TOTAL NORWAY			**58,134.19**		**50,618.00**	**1.3**	**(7,516.19)**	**0.00**	**1.9**
SINGAPORE									
Custody Holdings									
CAPITALAND LTD ASSET IDENTIFIER: 630930907	19,000.000	2.59	49,190.24	2.36	44,890.33	1.2	(4,299.91)	0.00	0.0
SINGAPORE TELECOMMUNICATIONS L ASSET IDENTIFIER: B02PY2901	9,000.000	3.03	27,282.72	2.59	23,295.01	0.6	(3,987.71)	431.62	0.0
TOTAL SINGAPORE			**76,472.96**		**68,185.34**	**1.8**	**(8,287.62)**	**431.62**	**0.0**
SOUTH AFRICA									
Custody Holdings									
NASPERS LTD ASSET IDENTIFIER: 662269901	440.000	139.08	61,193.98	137 08	60,316 71	1.6	(877 27)	0.00	0.0
TOTAL SOUTH AFRICA			**61,193.98**		**60,316.71**	**1.6**	**(877.27)**	**0.00**	**0.0**
SPAIN									

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Annual Yield(%)
EDP RENOVAVEIS SA TICKER: EDPR.PL, ASSET IDENTIFIER: B39GNW904	5,505.000	6.68	36,787.47	7.88	43,373 54	1.2	6,586.07	0.00	0.0
MELIA HOTELS INTERNATIONAL SA TICKER: MEL.SM, ASSET IDENTIFIER: 573829900	2,740.000	14.49	39,710.36	13.24	36,268.32	1.0	(3,442.04)	0.00	0.0
TOTAL SPAIN			**76,497.83**		**79,641.86**	**2.1**	**3,144.03**	**0.00**	**0.0**
SWITZERLAND									
Custody Holdings									
BARRY CALLEBAUT AG REG TICKER: BARN.SW, ASSET IDENTIFIER: 547692905	20.000	1,003.72	20,074.45	1,095.25	21,904.95	0.6	1,830 50	0.00	0.0
NOVARTIS AG NAMEN SPON ADR TICKER: NVS, ASSET IDENTIFIER: 66987V109	785.000	99.14	77,824.11	86.04	67,541.40	1.8	(10,282.71)	0.00	2.6
ROCHE HLDG LTD-SPONSORED ADR TICKER: RHHBY, ASSET IDENTIFIER. 771195104	2,200.000	32 91	72,402.00	34.47	75,834 00	2.0	3,432.00	0 00	2 4
SUNRISE COMMUNICATIONS GROUP AG TICKER: SRCG.SW, ASSET IDENTIFIER: BVSS67909	452.000	80.13	36,219.81	59.01	26,670.53	0.7	(9,549.28)	0.00	0.0
TOTAL SWITZERLAND			**206,520.37**		**191,950.88**	**5.1**	**(14,569.49)**	**0.00**	**1.9**
TAIWAN									
Custody Holdings									
TAIWAN SEMICONDUCTOR SPONS ADR TICKER: TSM, ASSET IDENTIFIER: 874039100	1,650.000	24.38	40,221.56	22.75	37,537.50	1.0	(2,684.06)	0.00	2.5
TOTAL TAIWAN			**40,221.56**		**37,537.50**	**1.0**	**(2,684.06)**	**0.00**	**2.5**
TURKEY									

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Annual Yield(%)
AKBANK T.A.S. TICKER: AKBNK.TI, ASSET IDENTIFIER: B03MN7908	9,340.000	2.94	27,485.00	2.30	21,457.28	0.6	(6,027.72)	0.00	0.0
TOTAL TURKEY			**27,485.00**		**21,457.28**	**0.6**	**(6,027.72)**	**0.00**	**0.0**
UNITED KINGDOM									
Custody Holdings									
BG GROUP PLC SPON ADR TICKER: BRGYY, ASSET IDENTIFIER: 055434203	3,060.000	14.20	43,452.00	14 52	44,431.20	1.2	979.20	0.00	1.9
HSBC HOLDINGS PLC ADR SPON NEW TICKER: HSBC, ASSET IDENTIFIER: 404280406	935.000	43.82	40,971.70	39 47	36,904.45	1.0	(4,067.25)	0.00	6.3
NATIONAL GRID PLC TICKER: NG .LN, ASSET IDENTIFIER: B08SNH908	2,715 000	13 49	36 614.99	13 82	37,519.00	1 0	904.01	600 37	6.5
NIELSEN HOLDINGS PLC TICKER: NLSN, ASSET IDENTIFIER: G6518L108	600.000	47.40	28,441.50	46 60	27,960.00	0.7	(481.50)	0.00	2.4
SMITH & NEPHEW PLC SPONSORED ADR TICKER: SNN, ASSET IDENTIFIER: 83175M205	1,295.000	34.66	44,885.61	35 60	46,102.00	1.2	1,216.39	0.00	2.2
SPIRAX SARCO ENGINEERIÑG PLC TICKER: SPX.LN, ASSET IDENTIFIER: BWFGQN900	703.000	54.18	38,086.84	48.38	34,013.42	0.9	(4,073.42)	0.00	0.0
TOTAL UNITED KINGDOM			**232,452.64**		**226,930.07**	**6.0**	**(5,522.57)**	**600.37**	**3.2**
UNITED STATES									
Custody Holdings									
3M COMPANY TICKER. MMM, ASSET IDENTIFIER 88579Y101	400.000	167 28	66,912.00	150 64	60,256.00	1 6	(6,656 00)	0.00	2 7

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Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Annual Yield(%)
8POINT3 ENERGY PARTNERS LP TICKER: CAFD, ASSET IDENTIFIER: 282539105	1,885 000	18.80	35,431.68	16.14	30,423.90	0.8	(5,007.78)	409.05	5.4
ADVANCED AUTO PARTS INC TICKER: AAP, ASSET IDENTIFIER: 00751Y106	230.000	160.50	36,914.95	150.51	34,617.30	0.9	(2,297.65)	13.80	0.2
AIRGAS INC TICKER: ARG, ASSET IDENTIFIER: 009363102	270.000	114.83	31,005 37	138.32	37,346.40	1.0	6,341.03	0.00	1.7
ALPHABET INC CL C TICKER: GOOG, ASSET IDENTIFIER 02079K107	120.000	572.20	68,664 38	758 88	91,065.60	2.4	22,401.22	0.00	0.0
APACHE CORP TICKER: APA, ASSET IDENTIFIER 037411105	510.000	66.59	33,961 15	44.47	22,679.70	0.6	(11,281.45)	0.00	2.3
APPLE INC TICKER AAPL, ASSET IDENTIFIER: 037833100	1,025.000	128.63	131,845.24	105.26	107,891.50	2.9	(23,953.74)	0.00	2.0
APTARGROUP INC TICKER: ATR, ASSET IDENTIFIER: 038336103	510.000	73.44	37,452.65	72.65	37,051.50	1.0	(401.15)	0.00	1.7
BAXALTA INC W/I TICKER: BXLT, ASSET IDENTIFIER: 07177M103	735.000	37.64	27,666.80	39.03	28,687.05	0.8	1,020.25	51.45	0.7
BIOGEN INC TICKER: BIIB, ASSET IDENTIFIER: 09062X103	180.000	401.04	72,188.09	306.35	55,143.00	1.5	(17,045.09)	0.00	0.0
CARLISLE COS INC TICKER: CSL, ASSET IDENTIFIER: 142339100	495.000	93.24	46,153.80	88.69	43,901.55	1.2	(2,252 25)	0.00	1.4
CME GROUP INC TICKER: CME, ASSET IDENTIFIER: 12572Q105	545.000	96.42	52,549.34	90.60	49,377.00	1.3	(3,172.34)	1,580.50	2.2

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Annual Yield(%)
COGNIZANT TECH SOLUTIONS TICKER: CTSH, ASSET IDENTIFIER: 192446102	690.000	62.14	42,876 60	60.02	41,413.80	1.1	(1,462.80)	0.00	0.0
COLGATE-PALMOLIVE CO TICKER: CL, ASSET IDENTIFIER: 194162103	550.000	70.74	38,907.50	66.62	36,641.00	1.0	(2,266.50)	0.00	2.3
CROWN CASTLE INTERNATIONAL CORP TICKER: CCI, ASSET IDENTIFIER: 22822V101	690.000	81.10	55,959.27	86 45	59,650.50	1.6	3,691.23	0 00	4.1
EQUIFAX INC TICKER: EFX, ASSET IDENTIFIER: 294429105	660.000	94.16	62,142.69	111.37	73,504.20	2.0	11,361.51	0.00	1.0
ESTEE LAUDER COMPANIES CL A TICKER: EL, ASSET IDENTIFIER: 518439104	355.000	84.89	30,136.06	88.06	31,261.30	0.8	1,125.24	0.00	1.4
EXPRESS SCRIPTS HOLDING CO TICKER: ESRX, ASSET IDENTIFIER: 30219G108	420.000	94.27	39,592.85	87 41	36,712.20	1.0	(2,880.65)	0.00	0.0
FIFTH THIRD BANCORP TICKER: FITB, ASSET IDENTIFIER: 316773100	2,075.000	20 99	43,553.87	20.10	41,707 50	1.1	(1,846.37)	269.75	2.6
FIRST REPUBLIC BANK TICKER: FRC, ASSET IDENTIFIER: 33616C100	835.000	57.38	47,908.96	66.06	55,160.10	1.5	7,251.14	0.00	0.9
FIRST SOLAR INC TICKER: FSLR, ASSET IDENTIFIER: 336433107	755.000	59 42	44,858.70	65.99	49,822.45	1.3	4,963.75	0.00	0.0
GILEAD SCIENCES INC TICKER: GILD, ASSET IDENTIFIER: 375558103	800.000	102.58	82,062.11	101.19	80,952.00	2.2	(1,110.11)	0.00	1.7
HERSHEY CO/THE TICKER: HSY, ASSET IDENTIFIER: 427866108	475.000	101.57	48,245.24	89.27	42,403.25	1.1	(5,841.99)	0 00	2.6

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Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Annual Yield(%)
JOHNSON & JOHNSON TICKER: JNJ, ASSET IDENTIFIER: 478160104	530.000	101.07	53,567.81	102.72	54,441.60	1.4	873.79	0.00	2.9
JPMORGAN CHASE & CO TICKER: JPM, ASSET IDENTIFIER: 46625H100	1,320 000	62 17	82,064.40	66 03	87,159.60	2.3	5,095 20	0 00	2.7
KANSAS CITY SOUTHERN INDS NEW TICKER: KSU, ASSET IDENTIFIER: 485170302	455.000	112.22	51,060.71	74.67	33,974.85	0.9	(17,085.86)	150.15	1.8
LINKEDIN CORP A TICKER: LNKD, ASSET IDENTIFIER: 53578A108	150 000	208.51	31,276 76	225.08	33,762.00	0.9	2,485.24	0.00	0.0
LOWES COMPANIES INC TICKER: LOW, ASSET IDENTIFIER: 548661107	1,310.000	74.20	97,202.00	76.04	99,612.40	2.6	2,410.40	0.00	1.5
MERCK & CO INC TICKER: MRK, ASSET IDENTIFIER: 58933Y105	935.000	57.80	54,045.15	52.82	49,386.70	1.3	(4,658 45)	430.10	3.5
MICROSOFT CORP TICKER: MSFT, ASSET IDENTIFIER: 594918104	1,255.000	43.95	55,152.17	55.48	69,627.40	1.9	14,475.23	0.00	2.6
PEPSICO INC TICKER: PEP, ASSET IDENTIFIER: 713448108	375.000	97 49	36,559 24	99.92	37,470.00	1.0	910 76	263.44	2.8
PRICELINE GROUP INC/THE TICKER: PCLN, ASSET IDENTIFIER: 741503403	45.000	1,225.47	55,146.19	1,274.95	57,372.75	1.5	2,226.56	0.00	0.0
THE WALT DISNEY CO TICKER: DIS, ASSET IDENTIFIER: 254687106	660 000	107.14	70,711.43	105.08	69,352 80	1.8	(1,358 63)	468.60	1.4
VERIZON COMMUNICATIONS TICKER: VZ, ASSET IDENTIFIER: 92343V104	1,210.000	48.30	58,442.30	46.22	55,926.20	1.5	(2,516.10)	0.00	4.9

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Investments - Corporate Stock

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Accrued Income	Annual Yield(%)
VISA INC CL A TICKER: V, ASSET IDENTIFIER: 92826C839	700.000	68.49	47,939.75	77.55	54,285.00	1.4	6,345.25	0.00	0.7
WHOLE FOODS MARKET INC TICKER: WFM, ASSET IDENTIFIER: 966837106	875.000	55.38	48,458.29	33.50	29,312.50	0.8	(19,145.79)	0.00	1.6
WW GRAINGER INC TICKER: GWW, ASSET IDENTIFIER: 384802104	115 000	235.96	27,135 00	202.59	23,297.85	0.6	(3,837.15)	0.00	2.3

Total Corporate Stock = $7,476,875

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Investments - Other: Mutual Funds

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value
DODGE & COX INCOME FUND SYMBOL: DODIX	215,360.7320	13.2900	2,862,144.13

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Investments - Other: Mutual Funds

Investment Detail - Mutual Funds (continued)

Bond Funds (continued)	Quantity	Market Price	Market Value
TIAA CREF SOCIAL CHOICE BOND FD INST SYMBOL: TSBIX	569,798.1960	10.1200	5,766,357.74
Total Bond Funds	785,158.9280		8,628,501.87

Equity Funds	Quantity	Market Price	Market Value
DODGE & COX INTL STOCK FUND SYMBOL: DODFX	56,144.6800	36.4800	2,048,157.93
Total Equity Funds	56,144.6800		2,048,157.93

Total Mutual Funds	841,303.6080	Total Mutual Funds =	10,676,659.80

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Investments - Other: REITS

Investment Detail - Other Assets

Other Assets	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
HCP INC REIT	**561.0000**	**38.2400**	**21,452.64**		**352.45**	**5.91%**	**1,267.86**
REIT	561.0000	37.6117	21,100.19	06/15/15	352.45	199	Short-Term
SYMBOL: HCP							
PROLOGIS INC	**101.0000**	**42.9200**	**4,334.92**		**391.51**	**3.72%**	**161.60**
REIT	1.0000	39.0500	39.05	06/15/15	3.87	199	Short-Term
SYMBOL: PLD	100.0000	39.0436	3,904.36	06/15/15	387.64	199	Short-Term
Cost Basis			*3,943.41*				
WEYERHAEUSER CO	**934.0000**	**29.9800**	**28,001.32**		**(2,020.79)**	**4.13%**	**1,158.16**
REIT	934.0000	32.1435	30,022.11	06/15/15	(2,020.79)	199	Short-Term
SYMBOL: WY							
Total Other Assets	**1,596.0000**		Total REITS = **53,788.88**		**(1,276.83)**		**2,587.62**

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Investments - Other: Alternative Investments

Generation IM Global Equity Fund, LLC

Statement of Changes in Net Asset Value - Client Statement

For the Quarter Ended December 31, 2015

Fund Valuation Summary:	Current Period	Year-to-Date
Beginning Net Asset Value	$2,407,294	$0
Contributions	0	2,407,294
Ordinary Income/(Loss)	9,292	9,292
Unrealized Gains/(Losses)	200,559	200,559
Realized Gains/(Losses)	34,059	34,059
Management Fee	(6,527)	(6,527)
Other Fees (1)	(331)	(331)
Paid Incentive Allocation	0	0
Withdrawals	0	0
Ending Net Asset Value	X $2,644,346	$2,644,346

HCP Private Equity Fund III (Cayman), L.P.
Statement of Partner's Capital
For the period ended December 31, 2015
(unaudited)

Capital Account Balance and Activity

	Current Quarter	Year-to-Date
Beginning unaudited capital balance	$ -	$ -
Contributions	-	-
Transfers	-	-
Distributions	-	-
Adjusted beginning capital balance	-	-
Investment income	-	-
Management fees	-	-
Other investment expenses	-	-
Total investment expenses[3]	-	-
Realized and unrealized gains (losses)[4]	-	-
Transfers, end of period	562,257	562,257
Ending unaudited capital balance	$ X 562,257	$ 562,257

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December 31, 2015
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Investments - Other: Alternative Investments

HCP Private Equity Fund IV (Cayman), L.P.
Statement of Partner's Capital
For the period ended December 31, 2015
(unaudited)

Capital Account Balance and Activity

	Current Quarter	Year-to-Date
Beginning period reported balance	$ -	$ -
Contributions	-	-
Transfers	-	-
Distributions	-	-
Adjusted beginning capital balance	-	-
Investment income	-	-
Management fees	-	-
Other investment expenses	-	-
Total investment expenses[3]	-	-
Realized and unrealized gains (losses) [4]	-	-
Transfers	313,482	313,482
Ending capital balance	$ X 313,482	$ 313,482

Tikkun Olam Foundation, Inc.
EIN 46-4286227
December 31, 2015
990-PF Page 2, Part II, Line 13
Investments - Other: Alternative Investments

HCP Private Equity Fund I V(Cayman), L.P.
Statement of Partner's Capital
For the period ended December 31, 2015
(unaudited)

Capital Account Balance and Activity

	Current Quarter	Year-to-Date
Beginning period reported balance	$ -	$ -
Contributions	-	-
Transfers	-	-
Distributions	-	-
Adjusted beginning capital balance	-	-
Investment income	-	-
Management fees	-	-
Other investment expenses	-	-
Total investment expenses [3]	-	-
Realized and unrealized gains (losses) [4]	-	-
Transfers	61,636	61,636
Ending capital balance	$ X 61,636	$ 61,636

Total X = Alternative Investments = $3,581,371

Tikkun Olam Foundation, Inc.
EIN 46-4286227
December 31, 2015
990-PF Page 2, Part III, Line 3
Other Increases not Included in Line 2

In 2015, the Edmund & Jeannik Littlefield Foundation transferred assets to the Tikkun Olam Foundation, Inc See below schedule for fair market value of the aforementioned transfers, treated by the Tikkun Olam Foundation, Inc as other increases [to net assets] not included in line 2

Foundation	Description of Asset	Date of Transfer	Fair Market Value of Asset
Edmund & Jeannik Littlefield Foundation EIN: 94-6074780 P.O. BOX 190577 San Francisco, CA 94119	54,867 9740 Shares of Dodge & Cox Intl Stock*	5/11/2015	$ 2,494,847
	Cash	8/3/2015	4,327,230
	Generation IM Global Equity Fund, LLC	9/30/2015	2,407,294
	HCP Private Equity Fund III (Cayman), L P	12/31/2015	562,257
	HCP Private Equity Fund IV (Cayman), L P	12/31/2015	313,482
	HCP Private Equity Fund VI (Cayman), L P	12/31/2015	61,636
2015 990-PF, Page 2, Part III, Line 3. Other Increases not Included in Line 2:			**$ 10,166,746**

*$27,982 difference from Edmund & Jeannik Littlefield Foundation 2015 990-PF due to market activity from April 24th transfer and May 11th receipt