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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

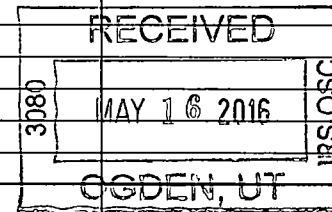
, and ending

Name of foundation Debra Carroll and Donald Duford Family Foundation		A Employer identification number 46-4103078
Number and street (or P.O. box number if mail is not delivered to street address) 5905 Camino De La Costa	Room/suite	B Telephone number 860-674-1236
City or town, state or province, country, and ZIP or foreign postal code La Jolla, CA 92037		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,725,299. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	35.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	53,910.	47,912.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	36,720.			
	b Gross sales price for all assets on line 6a 57,703.				
	7 Capital gain net income (from Part IV, line 2)		36,720.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	90,665.	84,632.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 2	3,000.	1,500.		1,500.
	c Other professional fees Stmt 3	10,182.	10,182.		0.
	17 Interest				
	18 Taxes Stmt 4	1,285.	471.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses Stmt 5	36.	1.		35.	
24 Total operating and administrative expenses. Add lines 13 through 23	14,503.	12,154.		1,535.	
25 Contributions, gifts, grants paid	92,500.			92,500.	
26 Total expenses and disbursements Add lines 24 and 25	107,003.	12,154.		94,035.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-16,338.				
b Net investment income (if negative, enter -0-)		72,478.			
c Adjusted net income (if negative, enter -0-)			N/A		

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11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

Debra Carroll and Donald Duford

Form 990-PF (2015)

Family Foundation

46-4103078

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	82,712.	73,095.	73,095.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	186.	275.	275.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 7	630,688.	631,601.	600,525.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 8	1,268,111.	1,260,555.	1,051,404.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,981,697.	1,965,526.	1,725,299.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,981,697.	1,965,526.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	1,981,697.	1,965,526.	
31 Total liabilities and net assets/fund balances	1,981,697.	1,965,526.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,981,697.
2 Enter amount from Part I, line 27a	2	-16,338.
3 Other increases not included in line 2 (itemize) ▶ See Statement 6	3	167.
4 Add lines 1, 2, and 3	4	1,965,526.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,965,526.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statement			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 57,703.		20,983.	36,720.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			36,720.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	36,720.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	99,346.	1,993,396.	.049838
2013	0.	0.	.000000
2012			
2011			
2010			

2 Total of line 1, column (d)	2	.049838
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.024919
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,854,228.
5 Multiply line 4 by line 3	5	46,206.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	725.
7 Add lines 5 and 6	7	46,931.
8 Enter qualifying distributions from Part XII, line 4	8	94,035.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	725.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	725.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	725.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015		6a	1,000.
b Exempt foreign organizations - tax withheld at source		6b	
c Tax paid with application for extension of time to file (Form 8868)		6c	
d Backup withholding erroneously withheld		6d	
7 Total credits and payments. Add lines 6a through 6d		7	1,000.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	275.
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of Gerard Zopfi Telephone no. 203-656-5500 Located at c/o HHG 23 Old Kings Highway South, Darien, CT ZIP+4 06820		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

13

(a) Name and address of each person paid more than \$50,000

NONE

Total number of others receiving over \$50,000 for professional services

C

Part IX-A

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A
---	-----

2

3

4

Part IX-B

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A
---	-----

2

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3 ▶

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,788,992.
b	Average of monthly cash balances	1b	93,473.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,882,465.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,882,465.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,237.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,854,228.
6	Minimum investment return. Enter 5% of line 5	6	92,711.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	92,711.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	725.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	725.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	91,986.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	91,986.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	91,986.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	94,035.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	94,035.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	725.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	93,310.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				91,986.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				1,304.
f Total of lines 3a through e	1,304.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 94,035.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				91,986.
e Remaining amount distributed out of corpus	2,049.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,353.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	3,353.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014	1,304.			
e Excess from 2015	2,049.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

See Statement 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Debra Carroll and Donald Duford

Form 990-PF (2015)

Family Foundation

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
California Western Community Law Project 225 Cedar Street San Diego, CA 92101	None	509(a)	Humanitarian	10,000.
Career Gear 40 Fulton Street, Suite 701 New York, NY 10038	None	509(a)	Humanitarian	2,500.
Columbia Associations New York City Fire Department 14 Ivanhoe Drive Merrick, NY 11566	None	509(a)	Humanitarian	500.
Dress for Success PO Box 2343 Hartford, CT 06146	None	509(a)	Humanitarian	2,500.
Edible Schoolyards 1517 Shattuck Avenue Berkeley, CA 94709	None	509(a)	Education	10,000.
Total			See continuation sheet(s)	92,500.
b Approved for future payment				
None				
Total				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		


[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

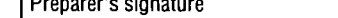
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  **5/9/16** **CFO President**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Gerard D. Zopfi		5-9-16		P00081776
	Firm's name ▶ HHG & Company, LLC			Firm's EIN ▶ 06-1414579	
	Firm's address ▶ P.O. Box 4004 Darien, CT 06820			Phone no. 203-656-5500	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	The Southern Company	P	09/10/14	04/10/15
b	The Southern Company	P	02/05/14	04/10/15
c	Proctor & Gamble	P	02/05/14	05/29/15
d	Kinder Morgan	P	09/10/14	12/11/15
e	Kinder Morgan	P	02/05/14	12/11/15
f	Commerce Bancshares	P	02/05/14	12/14/15
g	Capital Gains Dividends			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,785.		1,756.	29.
b 6,470.		5,928.	542.
c 5,877.		5,742.	135.
d 725.		1,738.	-1,013.
e 2,820.		5,817.	-2,997.
f 2.		2.	0.
g 40,024.			40,024.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			29.
b			542.
c			135.
d			-1,013.
e			-2,997.
f			0.
g			40,024.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	36,720.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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3 Grants and Contributions Paid During the Year (Continuation)

523831
04-01-15

15

540505 134352 DUFFOUN 2015.03040 Debra Carroll and Donald Du DUFFOUN1

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Charles Schwab -0706	88,044.	39,872.	48,172.	42,258.	
Charles Schwab -9310	5,890.	152.	5,738.	5,654.	
To Part I, line 4	93,934.	40,024.	53,910.	47,912.	

Form 990-PF Accounting Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
HHG 2015 Foundation Services	1,500.	0.		1,500.
HHG 2014 Tax Prep	1,500.	1,500.		0.
To Form 990-PF, Pg 1, ln 16b	3,000.	1,500.		1,500.

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
HHG Management Fees	10,182.	10,182.		0.
To Form 990-PF, Pg 1, ln 16c	10,182.	10,182.		0.

Form 990-PF	Taxes			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign Taxes	471.	471.		0.	
2015 Estimated Payment	814.	0.		0.	
To Form 990-PF, Pg 1, ln 18	1,285.	471.		0.	

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment Expenses	1.	1.		0.	
2014 CA Filing Fee	10.	0.		10.	
2014 CA Annual Registration Fee	25.	0.		25.	
To Form 990-PF, Pg 1, ln 23	36.	1.		35.	

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	6
Description		Amount	
Unrealized Gain/Loss on Investments		167.	
Total to Form 990-PF, Part III, line 3		167.	

Form 990-PF	Corporate Stock		Statement	7
Description	Book Value	Fair Market Value		
Stocks (See Attached)	631,601.	600,525.		
Total to Form 990-PF, Part II, line 10b	631,601.	600,525.		

Form 990-PF	Other Investments	Statement	8
Description	Valuation Method	Book Value	Fair Market Value
Alternatives (See Attached)	COST	856,678.	685,068.
Fixed Income (See Attached)	COST	403,877.	366,336.
Total to Form 990-PF, Part II, line 13		1,260,555.	1,051,404.

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	9
Name and Address	Title and Avg Hrs/Wk	Compensation	Employee Ben Plan Expense Contrib Account
Debra Duford 5905 Camino De La Costa La Jolla, CA 92037	Director/President 2.00	0.	0. 0.
Donald Duford 5905 Camino De La Costa La Jolla, CA 92037	Director 1.00	0.	0. 0.
Adam Duford 176 Suffolk Street - Apt 4B New York, NY 10002	Director 1.00	0.	0. 0.
Vanessa Walkowiak 1030 N. Lamar Street Burbank, CA 91506	Director/Secretary 1.00	0.	0. 0.
Craig Duford 322 Karen Ave - Unit 407 Las Vegas, NV 89109	Director 1.00	0.	0. 0.
Totals included on 990-PF, Page 6, Part VIII		0.	0. 0.

Form 990-PF

Part XV - Line 1a
List of Foundation Managers

Statement 10

Name of Manager

Debra Duford
Donald Duford



Powered by Tamarac

Data as of Monday, May 2, 2016

Welcome, Gerard Zopf Jr

Holdings for Duford Family Foundation (All Foundation Accounts)

Expand all Collapse all

As of 12/31/2015

Open Date	Weight	Symbol	Description ▲	Quantity	Price	Value	Cost Basis	Unrealized Gain/Loss
▼ Equity								
▼ Domestic (Eq.)								
▼ Large Cap (Eq.)								
02/05/2014	0.36%	I	AT&T	180.00	34.41	6,193.80	5,780.06	413.74
02/05/2014	0.39%	ADP	Auto Data Processing	80.00	84.72	6,777.60	5,162.54	1,615.06
02/05/2014	0.29%	CVX	Chevron Corporation	55.00	89.96	4,947.80	6,027.04	(1,079.24)
12/31/2013	8.24%	CHDVX	Cullen High Dividend Equity I	8,568.071	16.58	142,058.62	148,100.00	(6,041.38)
02/05/2014	0.42%	GIS	General Mills Inc	125.00	57.66	7,207.50	5,918.88	1,288.62
05/29/2015	0.28%	IBM	Int'l Business Machines	35.00	137.62	4,816.70	5,970.41	(1,153.71)
12/31/2013	8.12%	JENIX	Jensen Portfolio Class I	3,833.409	36.53	140,034.43	148,100.00	(8,065.57)
02/05/2014	0.39%	JNJ	Johnson & Johnson	65.00	102.72	6,676.80	5,667.49	1,009.31
02/05/2014	0.41%	KMB	Kimberly-Clark Corp	55.00	127.30	7,001.50	5,576.38	1,425.12
02/05/2014	0.55%	MCD	McDonald's Corp	80.00	118.14	9,451.20	7,480.14	1,971.06
02/05/2014	0.33%	UPS	United Parcel Service B	60.00	96.23	5,773.80	5,645.00	128.80
02/05/2014	0.38%	VFC	V F Corporation	105.00	62.25	6,536.25	5,911.21	625.04
08/21/2014	0.35%	VZ	Verizon Communications	130.00	46.22	6,008.60	6,367.43	(358.83)
02/05/2014	0.43%	XEL	Xcel Energy Inc	205.00	35.91	7,361.55	5,799.23	1,562.32
	20.92%		Large Cap (Eq.) Total			360,846.15	367,505.81	(6,659.66)
▼ Mid Cap (Eq.)								
02/05/2014	0.37%	CBSH	Commerce Bancshares, Inc	148.00	42.54	6,295.92	5,725.93	569.99
04/10/2015	0.42%	AJG	Gallagher Arthur J & Co	175.00	40.94	7,164.50	8,370.36	(1,205.86)
02/05/2014	0.33%	LLTC	Linear Technology Group	135.00	42.47	5,733.45	5,888.20	(154.75)
02/05/2014	0.47%	RSG	Republic Services, Inc	185.00	43.99	8,138.15	5,842.35	2,295.80
02/05/2014	0.41%	VAL	Valspar Corporation	85.00	82.95	7,050.75	5,817.67	1,233.08
02/05/2014	0.54%	WEC	Wisconsin Energy Corp	180.00	51.31	9,235.80	7,679.46	1,556.34
	2.53%		Mid Cap (Eq.) Total			43,618.57	39,323.97	4,294.60
▼ Small Cap (Eq.)								
02/05/2014	0.59%	STE	Steris Corp	135.00	75.34	10,170.90	5,918.17	4,252.73
	0.59%		Small Cap (Eq.) Total			10,170.90	5,918.17	4,252.73
	24.04%		Domestic (Eq.) Total			414,635.62	412,747.95	1,887.67
▼ International (Eq.)								
▼ Int'l Developed (Eq.)								
12/31/2013	5.19%	CIHIX	Cullen Intl High Div ADR Instl Class	9,397.083	9.52	89,460.23	104,100.00	(14,639.77)
12/31/2013	5.00%	HAIXX	Harbor Intl Fund	1,452.017	59.43	86,293.37	103,100.00	(16,806.63)
02/05/2014	0.37%	NVS	Novartis A G Spon Adr	75.00	86.04	6,453.00	5,896.18	556.82
02/05/2014	0.21%	RDSB	Royal Dutch Shell ADR	80.00	46.04	3,683.20	5,756.80	(2,073.60)
	10.78%		Int'l Developed (Eq.) Total			185,889.80	218,852.98	(32,963.18)
	10.78%		International (Eq.) Total			185,889.80	218,852.98	(32,963.18)
	34.81%		Equity Total			600,525.42	631,600.93	(31,075.51)
▼ Alternative								
▼ Macro Strategies (Alt)								
▼ Global Allocation (Alt)								
08/14/2014	9.12%	MALOX	Blackrock Global	8,771.335	17.93	157,270.04	192,075.00	(34,804.96)

Open Date	Weight	Symbol	Description ▲	Quantity	Price	Value	Cost Basis	Unrealized Gain/Loss
12/31/2013	4.12%	<u>IVAEX</u>	Ivy Asset Strategy Cl I	3,205.665	22.17	71,069.59	102,070.00	(31,000.41)
	13.24%		Global Allocation (Alt) Total			228,339.63	294,145.00	(65,805.37)
▼ Absolute Return (Alt)								
12/31/2013	9.63%	<u>PAUIX</u>	PIMCO All Asset All Authority Instl	21,718.974	7.65	166,150.15	218,125.00	(51,974.85)
12/31/2013	11.84%	<u>WABIX</u>	Wells Fargo Advantage Absolute Ret Instl	20,102.850	10.16	204,244.96	228,075.00	(23,830.04)
	21.47%		Absolute Return (Alt) Total			370,395.11	446,200.00	(75,804.89)
	34.71%		Macro Strategies (Alt) Total			598,734.74	740,345.00	(141,610.26)
▼ Asset Strategies (Alt)								
▼ Energy Infrastructure (Alt)								
01/02/2014	1.81%	<u>TYG</u>	Tortoise Energy Infrastructure Corp	1,124.00	27.82	31,269.68	48,507.16	(17,237.48)
01/02/2014	1.86%	<u>NTG</u>	Tortoise MLP Fund	1,850.00	17.36	32,116.00	50,377.72	(18,261.72)
	3.67%		Energy Infrastructure (Alt) Total			63,385.68	98,884.88	(35,499.20)
▼ Real Estate (Alt)								
02/05/2014	0.48%	<u>DLR</u>	Digital Realty Trust Inc	110.00	75.62	8,318.20	5,709.96	2,608.24
02/05/2014	0.41%	<u>HCN</u>	Health Care Reit Inc	105.00	68.03	7,143.15	5,948.27	1,194.88
02/05/2014	0.43%	<u>O</u>	Realty Income Corp	145.00	51.63	7,486.35	5,790.31	1,696.04
	1.33%		Real Estate (Alt) Total			22,947.70	17,448.54	5,499.16
	5.00%		Asset Strategies (Alt) Total			86,333.38	116,333.42	(30,000.04)
	39.71%		Alternative Total			685,068.12	856,678.42	(171,610.30)
▼ Fixed Income								
▼ Domestic (FI)								
▼ Traditional (FI)								
11/04/2014	5.69%	<u>DBLT</u>	DoubleLine Total Return Bond I	9,099.211	10.78	98,089.49	100,050.00	(1,960.51)
12/31/2013	2.26%	<u>TSDOX</u>	Touchstone UltSh Dur F/I Cl Z	4,203.444	9.29	39,049.99	39,680.51	(630.52)
	7.95%		Traditional (FI) Total			137,139.48	139,730.51	(2,591.03)
	7.95%		Domestic (FI) Total			137,139.48	139,730.51	(2,591.03)
▼ International (FI)								
▼ Int'l Emerging (FI)								
12/31/2013	4.09%	<u>EMKIX</u>	Ashmore Emerging Markets Tot Ret Instl	9,787.995	7.21	70,571.44	89,071.60	(18,500.16)
	4.09%		Int'l Emerging (FI) Total			70,571.44	89,071.60	(18,500.16)
	4.09%		International (FI) Total			70,571.44	89,071.60	(18,500.16)
▼ Unconstrained (FI)								
▼ Unconstrained (FI)								
12/31/2013	9.20%	<u>GSZIX</u>	Goldman Sachs Strategic Income Instl	16,489.043	9.62	158,624.59	175,075.00	(16,450.41)
	9.20%		Unconstrained (FI) Total			158,624.59	175,075.00	(16,450.41)
	9.20%		Unconstrained (FI) Total			158,624.59	175,075.00	(16,450.41)
	21.24%		Fixed Income Total			366,335.51	403,877.11	(37,541.60)
▼ Cash and Cash Equivalent								
▼ Cash and Cash Equivalent								
▼ Cash and Cash Equivalent								
	4.24%	<u>SGMF</u>	Schwab Govt Money Fund			73,094.82	73,094.82	0.00
	4.24%		Cash and Cash Equivalent Total			73,094.82	73,094.82	0.00
	4.24%		Cash and Cash Equivalent Total			73,094.82	73,094.82	0.00
	4.24%		Cash and Cash Equivalent Total			73,094.82	73,094.82	0.00
	100.00%		Total			1,725,023.87	1,965,251.28	(240,227.41)