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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation
THE JOSEPH M RUFFIN FOUNDATION

A Employer identification number
46-3656750

Number and street (or P O box number if mail is not delivered to street address) 241 CROSSROAD
Room/suite

B Telephone number (see instructions)
(804) 389-5183

City or town, state or province, country, and ZIP or foreign postal code
IRVINGTON, VA 22480

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 613,631

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	37,392			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	2,034	2,034	2,034	
	4	Dividends and interest from securities	10,684	10,684	10,684	
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	-27,387			
	b	Gross sales price for all assets on line 6a 185,560				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	101	101	101	
	12	**Total.** Add lines 1 through 11	22,824	12,819	12,819	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,500			1,500
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	9,505	7,676		1,829
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,005	7,676		3,329
	25	Contributions, gifts, grants paid	5,464			5,464
	26	**Total expenses and disbursements.** Add lines 24 and 25	16,469	7,676		8,793
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	6,355			
	b	**Net investment income** (if negative, enter -0-)		5,143		
	c	**Adjusted net income** (if negative, enter -0-)			12,819	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing	857	19,497	19,497
	2	Savings and temporary cash investments	35,714	34,869	34,869
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	29,964	39,815	29,998
	b	Investments—corporate stock (attach schedule)	412,085	394,014	469,178
	c	Investments—corporate bonds (attach schedule)	80,241	59,859	60,089
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	249	23	
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	559,110	548,077	613,631
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	20,072	2,684	
	23	**Total liabilities** (add lines 17 through 22)	20,072	2,684	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	539,038	545,393	
	30	**Total net assets or fund balances** (see instructions)	539,038	545,393	
	31	**Total liabilities and net assets/fund balances** (see instructions)	559,110	548,077	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	539,038
2	Enter amount from Part I, line 27a	2	6,355
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	545,393
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	545,393

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	103
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	103
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	103
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	103
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation.*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		

Website address ▶N/A

14 The books are in care of ▶KATHY Z RHODES Telephone no ▶(804) 389-5183

Located at ▶241 CROSSROAD IRVINGTON VA ZIP+4 ▶22480

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 . . . . ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	572,685
b	Average of monthly cash balances.		1b	45,469
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	618,154
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e		
2	Acquisition indebtedness applicable to line 1 assets.		2	
3	Subtract line 2 from line 1d.		3	618,154
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	9,272
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	608,882
6	**Minimum investment return.** Enter 5% of line 5.		6	30,444

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	30,444
2a	Tax on investment income for 2015 from Part VI, line 5.	2a 103		
b	Income tax for 2015 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	103
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	30,341
4	Recoveries of amounts treated as qualifying distributions.		4	
5	Add lines 3 and 4.		5	30,341
6	Deduction from distributable amount (see instructions).		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	30,341

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	8,793
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	8,793
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	8,793

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				30,341
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			5,462	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 8,793				
a Applied to 2014, but not more than line 2a			5,462	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				3,331
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				27,010
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				5,464
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					2,034
4 Dividends and interest from securities. . .			14	10,684	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					101
8 Gain or (loss) from sales of assets other than inventory					-27,387
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				10,684	-25,252

13 Total. Add line 12, columns (b), (d), and (e). 13 -14,568

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-08-08	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
CLIVE A MOREY		2016-08-12		P00626864

Firm's name ▶ MOREY JONES AND PFEIFFER PC

Firm's EIN ▶ 54-1867966

Firm's address ▶ 3314 N PARHAM RD STE A RICHMOND, VA 232944118

Phone no (804) 527-1400

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHY Z RHODES 241 CROSSROAD IRVINGTON, VA 22480	PRESIDENT & 15 00	0	0	0
ROBERT T C CONE 7103 PINETREE ROAD RICHMOND, VA 23229	DIRECTOR 5 00	0	0	0
NELLY W C MCCARTY 8010 DUNSMORE ROAD RICHMOND, VA 23229	DIRECTOR & V 5 00	0	0	0
AMY A SUMMERSETT 1501 WINTERFIELD ROAD MIDLOTHIAN, VA 23113	DIRECTOR & S 5 00	0	0	0
JOSEPH M RUFFIN JR 4114 STUART AVE RICHMOND, VA 23221	DIRECTOR & C 5 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SPORTS BACKERS 100 AVE OF CHAMPIONS RICHMOND, VA 23230	NONE		CHARITABLE	683
CHILDRENS MUSEUM 2626 W BROAD ST RICHMOND, VA 23220	NONE		CHARITABLE	683
JAMES RIVER FOUNDATION 4833 OLD MAIN ST RICHMOND, VA 23231	NONE		CHARITABLE	546
CHRISTCHURCH FOUNDATION 49 SEAHORSE LANE CHRISTCHURCH, VA 23031	NONE		CHARITABLE	888
NORTHERN NECK FOOD BANK 5116 RICHMOND RD WARSAW, VA 22572	NONE		CHARITABLE	683
RICHMOND SPCA 2519 HERMITAGE RD RICHMOND, VA 23220	NONE		CHARITABLE	820
VA HOME FOR GIRLS & BOYS 8716 WEST BROAD ST RICHMOND, VA 23294	NONE		CHARITABLE	478
NORTHERN NECK FREE CLINIC 51 WILLIAM B GRANT CT KILMARNICK, VA 22482	NONE		CHARITABLE	683
Total . . . . ▶ **3a**				5,464

TY 2015 Accounting Fees Schedule

Name: THE JOSEPH M RUFFIN FOUNDATION

EIN: 46-3656750

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	1,500			1,500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: THE JOSEPH M RUFFIN FOUNDATION

EIN: 46-3656750

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
KKR&CO LLP	2012-01	PURCHASE	2015-12		199	3,728			-3,529	
SEE ATTACHED		PURCHASE			21,880	36,758			-14,878	
SEE ATTACHED		PURCHASE			163,481	172,461			-8,980	

TY 2015 Investments Corporate Bonds Schedule

Name: THE JOSEPH M RUFFIN FOUNDATION

EIN: 46-3656750

Name of Bond	End of Year Book Value	End of Year Fair Market Value
OPPENHEIMER CORP BONDS	59,859	60,089

TY 2015 Investments Corporate Stock Schedule

Name: THE JOSEPH M RUFFIN FOUNDATION

EIN: 46-3656750

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OPPENHEIMER EQUITY	370,662	449,698
OPPENHEIMER MUTUAL FUNDS	23,352	19,480

TY 2015 Investments Government Obligations Schedule

Name: THE JOSEPH M RUFFIN FOUNDATION

EIN: 46-3656750

US Government Securities - End of Year Book Value: 39,815

US Government Securities - End of Year Fair Market Value: 29,998

State & Local Government Securities - End of Year Book Value:

State & Local Government Securities - End of Year Fair Market Value:

TY 2015 Other Assets Schedule

Name: THE JOSEPH M RUFFIN FOUNDATION

EIN: 46-3656750

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST	249	23	

TY 2015 Other Expenses Schedule

Name: THE JOSEPH M RUFFIN FOUNDATION

EIN: 46-3656750

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OPPENHEIMER-INVEST FEES	7,477	7,477		
KKG LP- INVEST INT	199	199		
OFFICE EXPENSES	1,829			1,829

TY 2015 Other Income Schedule

Name: THE JOSEPH M RUFFIN FOUNDATION

EIN: 46-3656750

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
KKR LP	101	101	101

TY 2015 Other Liabilities Schedule

Name: THE JOSEPH M RUFFIN FOUNDATION

EIN: 46-3656750

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO K RHODES	1,025	1,025
DUE TO RUFFIN	19,047	1,659

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Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2015

Name of the organization
THE JOSEPH M RUFFIN FOUNDATION

Employer identification number
46-3656750

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE JOSEPH M RUFFIN FOUNDATION

Employer identification number
46-3656750

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOSEPH M RUFFIN JR 4114 STUART AVE RICHMOND, VA 23229	$ 37,392	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
THE JOSEPH M RUFFIN FOUNDATION

Employer identification number
46-3656750

Part II Noncash Property
(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
THE JOSEPH M RUFFIN FOUNDATION

Employer identification number
46-3656750

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

OPPENHEIMER

Realized Gain/(Loss)
Held at Oppenheimer & Co. Inc.
For Year 2015
Report Pnnted on 7/27/2016 8:12'27 AM

THE JOSEPH M RUFFIN FOUNDATION

FA. Russell W Good

Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term Of Gain/ (Loss)

TOTAL ST COST 36,758.41 TOTAL ST PROCEEDS 21,880.28
TOTAL LT COST 172,461.43 TOTAL LT PROCEEDS 163,480 82
TOTAL COST 209,219 84 TOTAL PROCEEDS 185,361 10

TOTAL SHORT TERM GAIN/(LOSS) -14,878 13
TOTAL LONG TERM GAIN/(LOSS) -8,980.62
TOTAL REALIZED GAIN/(LOSS) -23,858.75

OPPENHEIMER

Realized Gain/(Loss)
Held at Oppenheimer & Co Inc.
For Year 2015
Report Printed on 7/27/2016 8 12 26 AM

THE JOSEPH M RUFFIN FOUNDATION
4114 STUART AVE
RICHMOND VA 23221
H: 804-358-2064

FA: Russell W Good
FA# J2F

CASH

Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term Of Gain/ (Loss)
9	AMAZON COM INC	372.2000	01/31/2014	3,349 80	371 1300	03/17/2015	3,340.10	(9 70)	-0 29%	L
122	AMERICAN AIRLS GROUP INC	23 4927	11/04/2013	2,866 11	53 1814	03/17/2015	6,488 02	3,621.91	126 37%	L
25	ANTHEM INC	86.9089	11/08/2013	2,172 72	165 7900	07/02/2015	4,144 67	1,971 95	90 76%	L
20	APPLE INC	74 5357	10/31/2013	1,490 71	128.9301	03/19/2015	2,578.55	1,087.84	72.97%	L
130	CARMAX INC	48 7522	12/20/2013	6,337 78	69 1900	03/30/2015	8,994 53	2,656.75	41 92%	L
20,000	COLGATE PALMOLIVE CO MTNS BE B/E 1 375% DUE 11/01/15 MTN	101 9100	10/31/2013	20,382 00	100 0000	11/02/2015	20,000.00	(382 00)	-1 87%	L
70	CONOCOPHILLIPS	73.0990	11/04/2013	5,116.93	49 3147	09/03/2015	3,451.96	(1,664.97)	-32.54%	L
84	CONOCOPHILLIPS	73 2690	11/21/2013	6,154 60	49 3147	09/03/2015	4,142.35	(2,012 25)	-32 70%	L
13	CONOCOPHILLIPS	72 5000	12/04/2013	942.50	49 3147	09/03/2015	641 08	(301.42)	-31.98%	L
36	DAVITA HEALTHCARE PARTNERS INC	73 8519	11/10/2014	2,658.67	80.7734	03/26/2015	2,907.78	249 11	9.37%	S
25	EDWARDS LIFESCIENCES CORP	63 6270	11/04/2013	1,590 68	144 1400	07/02/2015	3,603.43	2,012.75	126.53%	L
65	EDWARDS LIFESCIENCES CORP	63 6270	11/04/2013	4,135.76	149 6800	03/20/2015	9,729.02	5,593 26	135.24%	L
200	GENERAL ELECTRIC CO	26.4290	11/04/2013	5,285 80	24 4600	02/09/2015	4,891 89	(393.91)	-7.45%	L
17	GENERAL ELECTRIC CO	26 6200	12/04/2013	452.54	24.4600	02/09/2015	415 81	(36 73)	-8.12%	L
200	GENERAL ELECTRIC CO	26 0799	08/19/2014	5,215 98	24.4600	02/09/2015	4,891 89	(324.09)	-6.21%	S
59	GILEAD SCIENCES INC	76 1299	03/14/2014	4,491.66	113 5718	06/02/2015	6,700 61	2,208 95	49.18%	L
17	GILEAD SCIENCES INC	72 0700	03/24/2014	1,225 19	113 5718	06/02/2015	1,930 69	705.50	57.58%	L
425	KKR & CO L P DEL COM UNITS SBI/CBI	22.4190	10/31/2013	9,528 08	16.5204	12/03/2015	7,021 05	(2,507.03)	-26.31%	L
12	MARATHON PETE CORP	84 3200	09/29/2014	1,011.84	103 7544	05/14/2015	1,245.02	233.18	23 05%	S
110	MINDRAY MEDICAL INTL LTD SPON ADR	36.8180	11/04/2013	4,049 98	25 9710	01/12/2015	2,856 75	(1,193 23)	-29.46%	L
261	MINDRAY MEDICAL INTL LTD SPON ADR	36 1212	11/06/2013	9,427.63	25 9710	01/12/2015	6,778 29	(2,649.34)	-28 10%	L
32	MINDRAY MEDICAL INTL LTD SPON ADR	40 9800	12/04/2013	1,311 36	25 9710	01/12/2015	831 05	(480 31)	-36.63%	L
28	MONSANTO CO NEW	103 7160	11/04/2013	2,904 05	120 4618	05/18/2015	3,372.86	468 81	16 14%	L
57	MONSANTO CO NEW	103.7160	11/04/2013	5,911.81	92 7424	11/13/2015	5,286 22	(625.60)	-10.58%	L
7	MONSANTO CO NEW	112 5500	12/04/2013	787 85	92 7424	11/13/2015	649.18	(138 67)	-17.60%	L

OPPENHEIMER

Realized Gain/(Loss)
Held at Oppenheimer & Co. Inc.
For Year 2015
Report Printed on 7/27/2016 8 12 27 AM

THE JOSEPH M RUFFIN FOUNDATION

FA. Russell W Good

Quantity	Description	Purchase Price	Purchase Date	Purchase Cost	Sale Price	Sale Date	Sale Proceeds	Realized Gain/ (Loss)	Prct Gain/ (Loss)	Term Of Gain/ (Loss)
69	NATIONAL OILWELL VARCO INC	85 1600	09/04/2014	5,876 04	39 9510	08/11/2015	2,756.57	(3,119.47)	-53.09%	S
45	NATIONAL OILWELL VARCO INC	83.2000	09/05/2014	3,744.00	39 9510	08/11/2015	1,797.76	(1,946 24)	-51.98%	S
33	NATIONAL OILWELL VARCO INC	80 3000	09/10/2014	2,649.90	39 9510	08/11/2015	1,318.36	(1,331.54)	-50.25%	S
21	NATIONAL OILWELL VARCO INC	71.1904	11/14/2014	1,495 00	39 9510	08/11/2015	838.96	(656.04)	-43 88%	S
187	OCWEN FINL CORP COM NEW	50.8828	11/11/2013	9,515 09	9 1900	03/13/2015	1,718.50	(7,796.59)	-81.94%	L
16	OCWEN FINL CORP COM NEW	55 9800	12/04/2013	895 68	9 1900	03/13/2015	147 04	(748.64)	-83 58%	L
50	OCWEN FINL CORP COM NEW	45.2000	01/29/2014	2,260.00	9.1900	03/13/2015	459.49	(1,800 51)	-79 67%	L
42	OCWEN FINL CORP COM NEW	37.6793	02/12/2014	1,582 53	9.1900	03/13/2015	385 97	(1,196 56)	-75.61%	L
26	OCWEN FINL CORP COM NEW	38 1948	04/21/2014	993.06	9 1900	03/13/2015	238.94	(754 12)	-75 94%	S
41	OCWEN FINL CORP COM NEW	35.1397	05/02/2014	1,440 73	9 1900	03/13/2015	376 78	(1,063 95)	-73.85%	S
44	OCWEN FINL CORP COM NEW	34 1999	05/29/2014	1,504 80	9.1900	03/13/2015	404 35	(1,100.45)	-73 13%	S
110	OCWEN FINL CORP COM NEW	36.9509	06/25/2014	4,064 60	9 1900	03/13/2015	1,010 88	(3,053 72)	-75 13%	S
21	OCWEN FINL CORP COM NEW	35.0996	07/30/2014	737.09	9 1900	03/13/2015	192.99	(544.10)	-73.82%	S
14	QUALCOMM INC	69.4800	11/04/2013	972.72	61 5401	07/23/2015	861.54	(111 18)	-11.43%	L
96	QUALCOMM INC	69 4800	11/04/2013	6,670.08	62.3572	08/14/2015	5,986.18	(683.90)	-10.25%	L
9	QUALCOMM INC	73 4400	12/04/2013	660.96	62 3572	08/14/2015	561.20	(99.76)	-15.09%	L
121	TRIBUNE MEDIA CO CL A	69 1843	12/06/2013	8,371 31	45 3240	08/10/2015	5,484 10	(2,887.21)	-34.49%	L
25	TRIBUNE MEDIA CO CL A	67 5993	12/10/2014	1,689.98	45 3240	08/10/2015	1,133.08	(556.90)	-32 95%	S
59	TRIBUNE MEDIA CO CL A	60 5800	03/26/2015	3,574 22	45 3240	08/10/2015	2,674 06	(900.16)	-25.18%	S
30,000	UNITED STATES TREAS NTS B/E 25% DUE 10/31/15 NOTE	99 8792	10/31/2013	29,963 77	100 0000	11/02/2015	30,000.00	36 23	0 12%	L
50	UNITED TECHNOLOGIES CORP	107 6500	11/04/2013	5,382 50	92 8600	10/08/2015	4,642 91	(739.59)	-13 74%	L
4	UNITED TECHNOLOGIES CORP	109 4100	12/04/2013	437 64	92 8600	10/08/2015	371.43	(66.21)	-15.13%	L
54	UNITED TECHNOLOGIES CORP	108 0299	08/19/2014	5,833 61	92 8600	10/08/2015	5,014 35	(819.26)	-14 04%	L
1	UNITED TECHNOLOGIES CORP	102 5000	10/21/2014	102 50	92.8600	10/08/2015	92 86	(9 64)	-9 41%	S
			TOTAL	209,219.84			185,361.10			