Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation: THE TOM & CYNTHIA OLSON FAMILY FOUNDATION

A Employer identification number: 46-1639212

Number and street (or P O box number if mail is not delivered to street address): 102 COLDWATER | Room/suite:

B Telephone number (see instructions): (402) 475-5100

City or town, state or province, country, and ZIP or foreign postal code: LISCO, NE 69148

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 640,770.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	275,000.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	36.	36.		
	4 Dividends and interest from securities	4,549.	4,549.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-9,608.			
	b Gross sales price for all assets on line 6a 275,125.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 1	-206.	-206.		
	12 **Total.** Add lines 1 through 11	269,771.	4,379.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 2	2,885.			2,885.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [3]	165.	149.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 4	1,056.	18.		1,038.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	4,106.	167.		3,923.
	25 Contributions, gifts, grants paid	2,000.			2,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	6,106.	167.	0.	5,923.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	263,665.			
	b **Net investment income** (if negative, enter -0-)		4,212.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	143,050.	243,558.	243,558.
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 5	198,248.	360,311.	390,448.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) ATCH 6	6,177.	7,500.	6,764.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	347,475.	611,369.	640,770.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	347,475.	611,369.	
30	**Total net assets or fund balances** (see instructions)	347,475.	611,369.	
31	**Total liabilities and net assets/fund balances** (see instructions)	347,475.	611,369.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	347,475.
2	Enter amount from Part I, line 27a	2	263,665.
3	Other increases not included in line 2 (itemize) ▶ ATCH 7	3	229.
4	Add lines 1, 2, and 3	4	611,369.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	611,369.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-9,608.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	9,169.	234,664.	0.039073
2013	6,947.	101,678.	0.068324
2012		98,500.	
2011			
2010			

2	Total of line 1, column (d)	2	0.107397
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.035799
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	387,589.
5	Multiply line 4 by line 3	5	13,875.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	42.
7	Add lines 5 and 6	7	13,917.
8	Enter qualifying distributions from Part XII, line 4	8	5,923.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI · Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	42.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	42.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	42.
6	Credits/Payments.		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	42.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year *(1) On the foundation* ▶ $ ________ *(2) On foundation managers* ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NE,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CYNTHIA A. OLSON Telephone no ▶ 402-475-5100

Located at ▶ 102 COLDWATER LISCO, NE ZIP+4 ▶ 69148

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year N/A. ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? 5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	302,167.
b	Average of monthly cash balances	1b	91,324.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	393,491.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	393,491.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	5,902.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	387,589.
6	**Minimum investment return.** Enter 5% of line 5	6	19,379.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	19,379.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	42.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	42.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	19,337.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	19,337.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	19,337.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,923.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,923.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	42.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,881.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				19,337.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			5,594.	
b Total for prior years 20 13 ,20 12 ,20 11				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 5,923.				
a Applied to 2014, but not more than line 2a			5,594.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				329.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				19,008.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

THOMAS H. OLSON SR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ATCH 9

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED APPLICATION

c Any submission deadlines:

SEE ATTACHED APPLICATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED APPLICATION

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JULESBURG SCHOOL DISTRICT 102 W 6TH ST JULESBURG, CO 80737	NONE	PC	GENERAL SUPPORT	2,000.
Total . . . . ▶ 3a				2,000.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	36.	
4 Dividends and interest from securities			14	4,549.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-9,608.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATCH 10				-206.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-5,229.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 -5,229.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Thomas H. Olson | 05/13/2016 | ▶ PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KRISTIN TYNON		5/12/16		P01063388
Firm's name ▶ BKD, LLP			Firm's EIN ▶ 44-0160260	
Firm's address ▶ 1248 O STREET, STE 1040 LINCOLN, NE 68508-1461			Phone no 402-473-7600	

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047
2015

Name of the organization	**Employer identification number**
THE TOM & CYNTHIA OLSON FAMILY FOUNDATION	46-1639212

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE TOM & CYNTHIA OLSON FAMILY FOUNDATION

Employer identification number 46-1639212

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THOMAS & CYNTHIA OLSON PO BOX 105 LISCO, NE 69148	$ 275,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

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Name of organization THE TOM & CYNTHIA OLSON FAMILY FOUNDATION

Employer identification number 46-1639212

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization THE TOM & CYNTHIA OLSON FAMILY FOUNDATION

Employer identification number 46-1639212

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ORDINARY INCOME/(LOSS) FROM K-1S	-206.	-206.
TOTALS	-206.	-206.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	2,885.			2,885.
TOTALS	2,885.			2,885.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	149.	149.
EXCISE TAXES	16.	
TOTALS	165.	149.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PASS THRU FEES	36.	18.	18.
THETA SCHOLARSHIPS	1,000.		1,000.
SECRETARY OF STATE ANNUAL FEE	20.		20.
TOTALS	1,056.	18.	1,038.

ATTACHMENT 5

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
CHARLES SCHWAB		360,311.	390,448.
	TOTALS	360,311.	390,448.

THE TOM & CYNTHIA OLSON FAMILY FOUNDATION

46-1639212

ATTACHMENT 6

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
LAZARD LTC	2,624.	2,292.
EMERGE ENERGY SERVICES	4,876.	4,472.
TALLGRASS ENERGY		
TOTALS	7,500.	6,764.

ATTACHMENT 7

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
RETURN OF CAPITAL		229.
	TOTAL	229.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
THOMAS H OLSON 102 COLDWATER LISCO, NE 69148	PRESIDENT & DIRECTOR 1.00	0.	0.	0.
CYNTHIA A OLSON 102 COLDWATER LISCO, NE 69148	VP, SEC., TREAS. & DIRECTOR 1.00	0.	0.	0.
KERSTIN O ECKSTROM 102 COLDWATER LISCO, NE 69148	DIRECTOR 1.00	0.	0.	0.
LYNNE O PETRO 102 COLDWATER LISCO, NE 69148	DIRECTOR 1.00	0.	0.	0.
THOMAS H OLSON JR 102 COLDWATER LISCO, NE 69148	DIRECTOR 1.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

ATTACHMENT 9

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

THE ORGANIZATION MAKES
CONTRIBUTIONS ONLY TO PRE-SELECTED
CHARITABLE ORGANIZATIONS WITH THE
EXCEPTION OF THE STACIE OLSON
MEMORIAL FUND, WHICH IS A SEPARATE
SCHOLARSHIP FUND HELD BY THE
FOUNDATION. AN APPLICATION MUST BE
COMPLETED TO RECEIVE A SCHOLARSHIP.
SEE ATTACHED SCHOLARSHIP
APPLICATION FOR ADDITIONAL DETAILS.
SCHOLARSHIP APPLICATIONS SHOULD BE
RETURNED TO THE FOUNDATION.

TOM & CYNTHIA OLSON FAMILY FNDTN
102 COLDWATER
LISCO, NE 69148

THE TOM & CYNTHIA OLSON FAMILY FOUNDATION 46-1639212

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 10

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
ORDINARY INCOME FROM K-1S				-206.	
TOTALS				-206.	

General Scholarship Application

TO BE AWARDED TO A GRADUATING SENIOR OF JULESBURG HIGH SCHOOL

LAST NAME ______________________________ FIRST NAME _______________________

STUDENT NUMBER: ____________ CLASS RANK:_______ G.P.A:_________ ACT:______

STUDENT EMAIL ____

COMMUNITY SERVICE: ____

____

____

____

____

WORK EXPERIENCE

Name of Employer: ____

Dates of Employment: ____

Hours Per Week: ______________________ Hourly Pay:______________

Name of Employer: ____

Dates of Employment: ____

Hours Per Week; ______________________ Hourly Pay:______________

Extra-Curricular Activities	Office Held, Honors, Awards

FINANCIAL NEED (Write brief explanation of why you need financial aid):

____

____

____

____

HIGHER EDUCATION PLANS:____________________________

____

____

____

WRITE A SHORT PARAGRAPH OF WHY YOU THINK YOU ARE THE MOST DESERVING OF THIS SPECIFIC SCHOLARSHIP AWARD:

____

____

____

____

____

____

____

____

____

____

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					1.	
		SHORT-TERM TRANSACTIONS - SEE ATTACHMENT				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
248,228.		264,700.					-16,472.	
		LONG-TERM TRANSACTIONS - SEE ATTACHMENT				P	VARIOUS	VARIOUS
		PROPERTY TYPE: SECURITIES						
26,896.		20,033.					6,863.	
TOTAL GAIN(LOSS)							-9,608.	

charles SCHWAB

Schwab One® Account of
THE TOM & CYNTHIA OLSON FAMILY

Account Number 3636-9839

Statement Period January 1-31, 2015

Realized Gain or (Loss)

Short Term			Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
YY INC ADR ADR REPS 2 YY	FSPONSORED ADR	1	28.0000	08/26/14	01/12/15	1,859.17	2,491.68	(632.51)
Total Short Term						1,859.17	2,491.68	(632.51)
Total Realized Gain or (Loss)						1,859.17	2,491.68	(632.51)

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
GREENBRIER CO GBX	71 0000	multiple	02/09/15	4,072.07	4,926.62	(854.55)
GREENBRIER CO GBX	0.2013	12/04/14	02/09/15	11 54	10.65	0.89
ENANTA PHARMACEUTICALS ENTA	56.0000	12/12/14	02/12/15	1,854.15	2,445.51	(591.36)
GREEN PLAINS INC GPRE	90.0000	12/04/14	02/12/15	2,352 61	2,443.45	(90.84)
NXP SEMICONDUCTORS NV F NXPI	37.0000	07/01/14	02/12/15	3,130.11	2,506.38	623 73
SEIKO EPSON CORP ADR FUNSPONSORED ADR 1 ADR REP 1/ SEKEY	114.0000	07/01/14	02/12/15	1,963 21	2,466 16	(502.95)
MICRON TECHNOLOGY INC MU	78 0000	06/23/14	02/17/15	2,515 94	2,482.25	33 69
SKECHERS U S A INC CL A SKX	40 0000	09/04/14	02/19/15	2,665.00	2,515.31	149 69
Total Short Term				18,564.63	19,796.33	(1,231.70)
Total Realized Gain or (Loss)				18,564.63	19,796.33	(1,231.70)

charles SCHWAB

Schwab One® Account of
THE TOM & CYNTHIA OLSON FAMILY

Account Number
3636-9839

Statement Period
March 1-31, 2015

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FEDERATED NATIONAL HLDG FNHC	0.3879	multiple	03/09/15	11.18	10.21	0.97
FEDERATED NATIONAL HLDG FNHC	102.0000	07/29/14	03/09/15	2,937.81	2,507.95	429 86
LASALLE HOTEL PPTYS SHS OF BENEFICIAL INT REIT LHO	57 0000	02/12/15	03/09/15	2,093.17	2,356.21	(263.04)
MACQUARIE INFRASTRUC LLC MIC	34.0000	12/01/14	03/11/15	2,677.11	2,382.15	294.96
MACQUARIE INFRASTRUC LLC. MIC	0.4403	03/06/15	03/11/15	34 67	34 68	(0.01)
SIBANYE GOLD LTD ADR FSPONSORED ADR 1 ADR REPS 4 SBGL	100.0000	05/13/14	03/11/15	843.05	1,097 72	(254.67)
SIBANYE GOLD LTD ADR FSPONSORED ADR 1 ADR REPS 4 SBGL	128.0000	05/13/14	03/11/15	1,079.13	1,405.09	(325.96)
TRINITY INDUSTRIES INC. TRN	0 8499	multiple	03/13/15	27 64	28 24	(0.60)
TRINITY INDUSTRIES INC TRN	110.0000	multiple	03/13/15	3,577 38	5,048.11	(1,470 73)
VIPSHOP HLDGS LTD ADR FSPON ADR 1 ADR REPS VIPS	96.0000	11/17/14	03/13/15	2,442.84	2,365.75	77 09
ILLUMINA INC ILMN	15.0000	06/23/14	03/20/15	3,017 99	2,585 65	432.34
ICICI BANK LTD ADR FSPONSORED ADR 1 ADR REP 2 IBN	260 0000	02/09/15	03/23/15	2,676.80	2,814.35	(137.55)
Total Short Term				**21,418.77**	**22,636.11**	**(1,217.34)**

Realized Gain or (Loss) (continued)

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
N P S PHARMACEUTICALSXXXCASH MERGER @ $46 00/SH EFF 02/24/15 62936P103	132 0000	02/19/14	03/04/15	6,072.00	4,997.23	1,074.77
Total Long Term				6,072.00	4,997.23	1,074.77
Total Realized Gain or (Loss)				27,490.77	27,633.34	(142.57)

charles SCHWAB

Schwab One® Account of
THE TOM & CYNTHIA OLSON FAMILY

Account Number
3636-9839

Statement Period
April 1-30, 2015

Investment Detail - Total

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
UNITED INSURANCE HLDGS UIHC	148.0000	multiple	03/27/15	3,149.31	2,597.86	551.97
UNITED INSURANCE HLDGS UIHC	0 0006	03/09/15	03/27/15	0.01	0.01	0.00
ACTAVIS PLC F ACT	10.0000	03/23/15	03/30/15	3,039.89	3,170.65	(130.76)
GENTHERM INC THRM	156 0000	multiple	03/30/15	7,817.02	6,578.98	1,238 04
GENTHERM INC THRM	23 0000	05/13/14	03/30/15	1,152 21	916 60	235 61
EMERGE ENERGY SVCS LP EMES	0 5733	multiple	04/07/15	29 63	36 60	(6.97)
EMERGE ENERGY SVCS LP EMES	13.0000	09/02/14	04/07/15	671 97	1,760 30	(1,088.33)
EDWARDS LIFESCIENCES CP EW	26 0000	02/09/15	04/09/15	3,605.50	3,450.05	155.45
CIELO S A FADR 1 ADR REPS CIOXY	0 6000	07/15/14	04/24/15	8 20	10.27	(2 07)
Total Short Term				19,473.74	18,521.32	952.94
Total Realized Gain or (Loss)				19,473.74	18,521.32	952.94

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EMPRESA DIST SA DEP SH BDEP SH REP 20 CLASS B EDN	265.0000	05/21/14	04/28/15	3,871 16	2,501 81	1,369.35
SILICONWRE PRCN IND FADR 1 ADR REPS SPIL	334.0000	08/26/14	05/12/15	2,642.95	2,503 60	139.35
UNITED INSURANCE HLD UIHC	121.0000	multiple	05/12/15	1,953.46	2,481.50	(528.04)
ANI PHARMACEUTICALS ANIP	77 0000	multiple	05/19/15	4,079.59	4,936.79	(857.20)
MIND C T I LTD F MNDO	625.0000	11/19/14	05/19/15	1,494.08	2,258 33	(764.25)
SUPER MICRO COMPUTER SMCI	262 0000	multiple	05/19/15	8,634 91	9,775 50	(1,140.59)
UNICHARM CORP FADR 1 ADR REPS UNICY	417 0000	02/12/15	05/19/15	1,853.84	2,364.44	(510.60)
Total Short Term				24,529.99	26,821.97	(2,291.98)
Total Realized Gain or (Loss)				24,529.99	26,821.97	(2,291.98)

Realized Gain or (Loss) (continued)

Short Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ALMOST FAMILY INC AFAM		52.0000	04/06/15	06/08/15	1,910 22	2,509 63	(599.41)
BBVA BANCO FRANCES FADR ADR REPS BFR	1	120 0000	03/23/15	06/08/15	2,100 25	2,588.13	(487 88)
DOUGLAS DYNAMICS INC. PLOW		32.0000	multiple	06/08/15	672.79	619 62	53 17
DOUGLAS DYNAMICS INC PLOW		100.0000	10/06/14	06/08/15	2,102 47	1,918.78	183.69
DOUGLAS DYNAMICS INC PLOW		0.5943	04/01/15	06/08/15	12.50	13 52	(1.02)
LANNETT INC LCI		50.0000	07/01/14	06/08/15	2,829.00	2,488 40	340.60
HCP INC REIT REIT HCP		116.0000	multiple	06/09/15	4,316.16	5,068.02	(747 60)
HCP INC REIT REIT HCP		0.6527	02/09/15	06/09/15	24 29	29.92	(5 63)
TRNSPRTADORA DE GAS FADR ADR REPS TGS	1	500.0000	03/11/15	06/10/15	2,409 01	2,458 95	(49 94)
VIMICRO INTL CO FADR REPS VIMC	1 ADR	562.0000	multiple	06/12/15	7,086.42	5,162 00	1,924 42
WILLDAN GROUP INC WLDN		300.0000	multiple	06/18/15	3,173.63	4,449.20	(1,275.57)
WILLDAN GROUP INC WLDN		100.0000	09/16/14	06/18/15	1,056 88	1,229 29	(172 41)
WILLDAN GROUP INC WLDN		100 0000	09/16/14	06/18/15	1,057 28	1,229.29	(172 01)
WILLDAN GROUP INC WLDN		39.0000	04/23/15	06/18/15	412.17	627 41	(215.24)
AMBARELLA INC F AMBA		50 0000	02/18/15	06/23/15	5,072.97	2,596.40	2,476.57
VAIL RESORTS INC MTN		50.0000	multiple	06/23/15	5,437 00	5,152.90	284.10
Total Short Term					43,832.63	43,187.14	649.75
Total Realized Gain or (Loss)					43,832.63	43,187.14	649.75

Investment Detail - Unpriced Securities

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ABIOMED INC. ABMD	83.0000	multiple	06/29/15	5,472.78	5,007.88	464.90
ROCKY BRANDS INC RCKY	0 6966	04/29/15	06/30/15	13 15	14 76	0 00
ROCKY BRANDS INC RCKY	113.0000	04/29/15	06/30/15	2,133 14	2,510.66	0.00
TALLGRASS ENERGY PAR LP TEP	23.0000	multiple	07/06/15	1,087.52	992.47	95.05
TALLGRASS ENERGY PAR LP TEP	24.0000	09/02/14	07/06/15	1,134 81	1,032.56	102.25
TALLGRASS ENERGY PAR LP TEP	0 4049	05/15/15	07/06/15	19.15	19 82	(0.67)
HELEN OF TROY LTD F HELE	26.0000	06/18/15	07/23/15	2,352 24	2,495.09	(142 85)
TOWER SEMICONDUCTOR NEWF TSEM	189.0000	02/18/15	07/23/15	2,687 27	2,494.30	192 97
Total Short Term				14,900.06	14,567.64	711.65

charles SCHWAB

Schwab One® Account of
THE TOM & CYNTHIA OLSON FAMILY

Account Number
3636-9839

Statement Period
July 1-31, 2015

Realized Gain or (Loss) (continued)

Long Term		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DEPOMED INC DEPO		192.0000	06/23/14	07/07/15	5,411 23	2,581 56	2,829 67
KROGER COMPANY KR		0 8926	12/10/13	07/14/15	34.32	17 96	16 36
SILICON MOTION TECH FADR ADR REPS SIMO	1	17 0000	07/02/14	07/14/15	513.40	365.20	148 20
SILICON MOTION TECH FADR ADR REPS SIMO	1	100.0000	07/02/14	07/14/15	3,020 05	2,148 25	871 80
Total Long Term					8,979.00	5,112.97	3,866.03
Total Realized Gain or (Loss)					23,879.06	19,680.51	4,577.68

charles SCHWAB

Schwab One® Account of
THE TOM & CYNTHIA OLSON FAMILY

Account Number
3636-9839

Statement Period
August 1-31, 2015

Investment Detail - Total

Realized Gain or (Loss)

Short Term		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HONG KONG EXC & CLR FADR ADR REPS HKXCY	1	107 0000	02/26/15	07/29/15	2,899.05	2,511 68	387 37
ABAXIS INC ABAX		51 0000	07/27/15	08/03/15	2,536.86	2,472 91	63.95
CIMPRESS N V F CMPR		90.0000	multiple	08/05/15	6,114.84	7,418 30	(1,303 46)
TAL EDUCATION GROUP FADR ADR REPS XRS	1	126 0000	multiple	08/05/15	4,267 89	4,467 46	(199 57)
ENDURANCE SPECALTY HLDGF ENH		0.4618	02/12/15	08/07/15	31.33	35 97	(4.64)
COWEN GROUP INC CLASS COWN	A	235.0000	06/23/15	08/14/15	1,298 28	1,479 40	(181.12)
SELECT COMFORT CORP SCSS		179.0000	multiple	08/14/15	4,544.15	5,017 13	(472.98)
MARRIOTT INTL INC CLASS MAR	A	0.4150	multiple	08/17/15	30 16	31 58	(1 42)
SPIRIT REALTY CAPITA REIT SRC		210.0000	04/13/15	08/17/15	2,209.51	2,491.15	(281.64)
DOT HILL SYSTEMS CO HILL		751 0000	05/19/15	08/20/15	7,263.60	4,996.80	2,266 80
Total Short Term					31,195.67	30,922.38	273.29

Long Term		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
TAL EDUCATION GROUP FADR ADR REPS XRS	1	200.0000	02/19/14	08/05/15	6,774 43	4,926 95	1,847.48

Realized Gain or (Loss) (continued)

Long Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MARRIOTT INTL INC CLASS MAR	A	37.0000	07/23/14	08/17/15	2,689.44	2,464 97	224.47
Total Long Term					9,463.87	7,391.92	2,071.95
Total Realized Gain or (Loss)					40,659.54	38,314.30	2,345.24

Investment Detail - Unpriced Securities

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
LAMAR ADVERTISING REIT LAMR	40 0000	05/19/15	08/27/15	2,140.08	2,464.75	(324.67)
LAMAR ADVERTISING REIT LAMR	0 4786	07/01/15	08/27/15	25 61	27 60	(1 99)
NETEASE INC FADR 1 ADR REPS NTES	100 0000	multiple	08/27/15	11,839.42	13,240.72	(1,062.65)
NETEASE INC FADR 1 ADR REPS NTES	11.0000	06/24/15	08/27/15	1,302.24	1,795.17	(492.93)
AVG TECHNOLOGIES NV F AVG	85 0000	08/05/15	09/01/15	1,934 56	2,431.60	(497 04)
MALLINCKRODT PUB F MNK	20.0000	04/23/15	09/01/15	1,688.82	2,456.75	(767 93)
REYNOLDS AMERICAN RAI	0 2581	02/20/15	09/01/15	10 64	9 35	1.29
ESSENT GROUP LTD ESNT	85 0000	07/29/15	09/16/15	2,208.26	2,493.05	(284 79)

Realized Gain or (Loss) (continued)

Short Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PHIBRO ANIMAL HEALTH CLASS PAHC	A	125 0000	multiple	09/25/15	4,256 47	4,812.32	(554.27)
Total Short Term					25,406.10	29,731.31	(3,984.98)
Total Realized Gain or (Loss)					25,406.10	29,731.31	(3,984.98)

Investment Detail - Total

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VASCO DATA SECURITY VDSI	93.0000	02/18/15	10/07/15	1,821.47	2,520.79	(699 32)
SYSMEX CORP FADR 1 ADR REPS SSMXY	88.0000	04/28/15	10/19/15	2,306 65	2,506.39	(199.74)
VALIDUS HOLDINGS LTD F VR	53.0000	08/05/15	10/19/15	2,338.73	2,501.59	(162.86)
ASTRONICS CORP ATROB	0 9500	04/13/15	10/22/15	34 93	0 00	34 93
Total Short Term				6,501.78	7,528.77	(1,026.99)
Total Realized Gain or (Loss)				6,501.78	7,528.77	(1,026.99)

Investment Detail - Other Assets

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EROS INTERNATIONAL PLC F EROS	67.0000	08/05/15	10/30/15	794 02	2,467.33	(1,673.31)

Realized Gain or (Loss) (continued)

Short Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HORIZON PHARMA PLC F HZNP	154 0000	multiple	10/30/15	2,608.92	4,992 49	(2,383 57)
UNIQURE N V F QURE	83.0000	06/02/15	10/30/15	1,478 89	2,537.45	(1,058 56)
RYANAIR HLDGS PLC FADR 1 ADR REPS RYAAY	0 2250	09/25/15	11/03/15	18.87	18 37	0 50
CORELOGIC INC CLGX	124.0000	multiple	11/05/15	4,677 69	5,008.82	(331.13)
ABIOMED INC ABMD	63.0000	multiple	11/09/15	5,089.40	5,129 07	(39.67)
SPIRIT REALTY CAPITA REIT SRC	0 5892	07/16/15	11/09/15	4.73	6.07	(1.34)
SPIRIT REALTY CAPITA REIT SRC	3.0000	07/16/15	11/09/15	24.10	30 36	(6.13)
VAIL RESORTS INC MTN	25.0000	07/10/15	11/09/15	2,883 78	2,742.20	141.58
VAIL RESORTS INC MTN	0 1365	10/27/15	11/09/15	15.75	15.56	0.19
WILLDAN GROUP INC WLDN	26.0000	04/28/15	11/09/15	303 52	368 40	(64 88)
FOUR CORNERS PROPERT FCPT	0 4334	08/14/15	11/10/15	9 04	9.96	(0.92)
SUCAMPO PHARMACEUTIC CLASS A SCMP	50 0000	04/09/15	11/18/15	832.53	983 95	(151.42)
AMAG PHARMA INC AMAG	45.0000	03/13/15	11/23/15	1,175.46	2,480.76	(1,305.30)
Total Short Term				19,916.70	26,790.79	(6,873.96)

Long Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WILLDAN GROUP INC WLDN	204.0000	10/08/14	11/09/15	2,381 48	2,530.69	(149 21)
Total Long Term				2,381.48	2,530.69	(149.21)
Total Realized Gain or (Loss)				22,298.18	29,321.48	(7,023.17)

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CHINA SOUTHN AIRLNS FADR 1 ADR REPS ZNH	62.0000	04/06/15	12/03/15	2,359.31	2,505 07	(145.76)
MARCUS & MILLICHAP MMI	55.0000	05/19/15	12/03/15	1,748.11	2,475.45	(727.34)
RYANAIR HLDGS PLC FADR 1 ADR REPS RYAAY	30.0000	09/25/15	12/10/15	2,467 50	2,449.60	17 90
GRAMMERCY PROPERTY T REIT GPT	0 9952	04/13/15	12/21/15	7 55	8.79	(1.24)
FLEETMATICS GROUP PL F FLTX	46.0000	10/07/15	12/22/15	2,296.34	2,472.42	(176.08)
GOPRO INC CLASS A GPRO	50 0000	07/10/15	12/22/15	916 06	2,625 94	(1,709 88)
NIKE INC CLASS B NKE	0.0495	09/01/15	12/24/15	3 15	2 71	0 44
TEEKAY TANKERS LTD CL AF TNK	200 0000	multiple	12/24/15	1,396.40	1,508 66	(112 26)
TEEKAY TANKERS LTD CL AF TNK	133.0000	10/07/15	12/24/15	928.61	1,003.21	(74.60)
TEEKAY TANKERS LTD CL AF TNK	0.3066	11/02/15	12/24/15	2.14	2.34	(0.20)
ZAGG INCORPORATED ZAGG	544.0000	multiple	12/24/15	6,124 82	4,981 63	1,143.19
JAMES RIVER GP HLDGS F JRVR	70.0000	12/22/15	12/28/15	2,378.53	2,392.95	(14 42)
Total Short Term				20,628.52	22,428.77	(1,800.26)
Total Realized Gain or (Loss)				20,628.52	22,428.77	(1,800.26)

	Total Proceeds	Cost Basis	Gain/(Loss)
Short-Term	248,227.76	264,699.84	(16,472.08)
Long-Term	26,896.35	20,032.81	6,863.54