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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

, and ending

Name of foundation

THE GREKIN FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

27777 FRANKLIN ROAD, SUITE 2500

A Employer identification number

46-1615859

City or town, state or province, country, and ZIP or foreign postal code

SOUTHFIELD, MI 48034

B Telephone number

(248) 351-3000

G Check all that apply.

- Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

C If exemption application is pending, check here ►

D 1. Foreign organizations, check here ►

2 Foreign organizations meeting the 85% test, check here and attach computation ►

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

H Check type of organization: Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) J Accounting method: Cash Accrual
 Other (specify) **\$ 935,425.** (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	699.		N/A	
2	Check ► <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	14,959.	14,959.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a	300,000.			
7	Capital gain net income (from Part IV, line 2)			0.	
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	21,180.	21,180.		STATEMENT 2
12	Total Add lines 1 through 11	29,773.	36,139.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees 17 2017				
b	Accounting fees				
c	Other professional fees				
17	Interest OCEN, UT				
18	Taxes STMT 3	362.	362.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 4	205.	205.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	567.	567.		0.
25	Contributions, gifts, grants paid	40,761.			40,761.
26	Total expenses and disbursements. Add lines 24 and 25	41,328.	567.		40,761.
27	Subtract line 26 from line 12:	<11,555.>			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		35,572.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		998,725.	28,501.
	3	Accounts receivable ► 7,500.			7,500.
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ► STATEMENT 5)	0.	906,924.	906,924.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	998,725.	942,925.	935,425.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ► STATEMENT 6)	21,300.	17,025.	
	23	Total liabilities (add lines 17 through 22)	21,300.	17,025.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	977,425.	925,900.	
	30	Total net assets or fund balances	977,425.	925,900.	
	31	Total liabilities and net assets/fund balances	998,725.	942,925.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	977,425.
2	Enter amount from Part I, line 27a	2	<11,555. >
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	965,870.
5	Decreases not included in line 2 (itemize) ► UNREALIZED DECREASE IN ASSET VALUE	5	39,970.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	925,900.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a POWERSHARE DB COMMODITY INDEX TRACKING FUND					
b POWERSHARE DB COMMODITY INDEX TRACKING FUND					
c PERSHING - PUBLICLY TRADED SECURITIES					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a			<2,949.>		
b			<4,111.>		
c 300,000.		300,005.	<5.>		
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			<2,949.>		
b			<4,111.>		
c			<5.>		
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<7,065.>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6); If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	32,600.	333,868.	.097643
2013	0.	0.	.000000
2012			
2011			
2010			

- 2 Total of line 1, column (d) 2 .097643
- 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .048822
- 4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 4 956,700.
- 5 Multiply line 4 by line 3 5 46,708.
- 6 Enter 1% of net investment income (1% of Part I, line 27b) 6 356.
- 7 Add lines 5 and 6 7 47,064.
- 8 Enter qualifying distributions from Part XII, line 4 8 40,761.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	711.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b.			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on Investment Income. Subtract line 4 from line 3. If zero or less, enter -0-			
6	Credits/Payments:			
6a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 6b 6c 6d	7	0.
6b	Exempt foreign organizations - tax withheld at source			
6c	Tax paid with application for extension of time to file (Form 8868)			
6d	Backup withholding erroneously withheld			
7	Total credits and payments. Add lines 6a through 6d			
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 9	16. 727.	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 11	Refunded 11	
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ►			

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1a 1b	Yes X X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?			
c	Did the foundation file Form 1120-POL for this year?			
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>	N/A	2 3 4a 4b 5 6 7 8a 8b 9	X X X X X X X X X X
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			
b	If "Yes," has it filed a tax return on Form 990-T for this year?			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV			
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>MI</u>			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	If "Yes," attach a schedule listing their names and addresses	10	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV			
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>JAFFE, RAITT, HEUER & WEISS, PC</u> Telephone no. ► <u>(248) 351-3000</u> Located at ► <u>27777 FRANKLIN ROAD, SUITE 2500, SOUTHFIELD, MI</u> ZIP+4 ► <u>48034</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1b	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes	X No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No

Yes No

Yes No

Yes No

Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Yes No

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEVEN GREKIN 1350 LOCHRIDGE ROAD BLOOMFIELD HILLS, MI 48302	PRESIDENT, SECRETARY, TREASU 1.00	0.	0.	0.
TARA N GREKIN 1350 LOCHRIDGE ROAD BLOOMFIELD HILLS, MI 48302	VICE PRESIDENT, TRUSTEE 0.50	0.	0.	0.
AARON H SHERBIN 27777 FRANKLIN ROAD, SUITE 2500 SOUTHFIELD, MI 48034	TRUSTEE 0.20	0.	0.	0.
LAWRENCE KOHLENBERG 31313 NORTHWESTERN HWY., SUITE 101 FARMINGTON HILLS, MI 48334	TRUSTEE 0.20	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3 N/A	
	0.
Total. Add lines 1 through 3 ► 0.	

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 922,250.
b	Average of monthly cash balances	1b 49,019.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 971,269.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 971,269.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 14,569.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 956,700.
6	Minimum Investment return Enter 5% of line 5	6 47,835.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 47,835.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 711.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 711.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 47,124.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 47,124.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 47,124.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 40,761.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 40,761.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 40,761.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				47,124.
2 Undistributed Income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only			0.	
b Total for prior years:			0.	
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014	15,907.			
f Total of lines 3a through e	15,907.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 40,761.			0.	
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.	
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				40,761.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	6,363.			6,363.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3c, and 4e Subtract line 5	9,544.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	9,544.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014	9,544.			
e Excess from 2015				

AS AMENDED

Form 990-PF (2015)

THE GREKIN FAMILY FOUNDATION

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Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling				►		
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or <input type="checkbox"/>	4942(j)(5)
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
b	85% of line 2a						
c	Qualifying distributions from Part XII, line 4 for each year listed						
d	Amounts included in line 2c not used directly for active conduct of exempt activities						
e	Qualifying distributions made directly for active conduct of exempt activities.						
	Subtract line 2d from line 2c						
3	Complete 3a, b, or c for the alternative test relied upon:						
a	"Assets" alternative test - enter:						
(1)	Value of all assets						
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)						
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c	"Support" alternative test - enter:						
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)						
(3)	Largest amount of support from an exempt organization						
(4)	Gross investment income						

Part XV | Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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THE GREKIN FAMILY FOUNDATION

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMERS DISEASE AND RELATED DISORDERS ASSOCIATION 25200 TELEGRAPH RD, STE 100 SOUTHFIELD, MI 48033	NONE	501(C)(3)	GENERAL PURPOSE CONTRIBUTION	1,000.
CYSTIC FIBROSIS FOUNDATION 6931 ARLINGTON RD., STE 200 BETHESDA, MD 20814	NONE	501(C)(3)	GENERAL PURPOSE CONTRIBUTION	250.
DERMATOLOGY FOUNDATION 1560 SHERMAN AVENUE STE 500 EVANSTON, IL 60201-4808	NONE	501(C)(3)	GENERAL CHARITABLE SUPPORT	5,000.
DETROIT SYMPHONY ORCHESTRA, INC 3711 WOODWARD DETROIT, MI 48201	NONE	501(C)(3)	GENERAL PURPOSE CONTRIBUTION	3,500.
FORGOTTEN HARVEST 21800 GREENFIELD ROAD OAK PARK, MI 48237	NONE	501(C)(3)	GENERAL PURPOSE CONTRIBUTION	10,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 40,761.
b Approved for future payment				
NONE				
Total				► 3b 0.

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AS AMENDED

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a N/A					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	14,959.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	21,180.	
8 Gain or (loss) from sales of assets other than inventory			18	<7,065.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		29,074.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	29,074.
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
N/A	

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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | Yes | No |
|--|---|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization: | | |
| (1) Cash | 1a(1) <input checked="" type="checkbox"/> | |
| (2) Other assets | 1a(2) <input checked="" type="checkbox"/> | |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) <input checked="" type="checkbox"/> | |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) <input checked="" type="checkbox"/> | |
| (3) Rental of facilities, equipment, or other assets | 1b(3) <input checked="" type="checkbox"/> | |
| (4) Reimbursement arrangements | 1b(4) <input checked="" type="checkbox"/> | |
| (5) Loans or loan guarantees | 1b(5) <input checked="" type="checkbox"/> | |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) <input checked="" type="checkbox"/> | |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

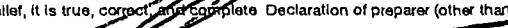
(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
A1	7,500.	CHARLEVOIX VENETIAN FESTIVAL	SEE STATEMENT 7

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
			14/11/17	PRESIDENT, SECRETARY, TREAS	
Signature of officer or trustee		Date	Title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	AARON H SHERBIN, ESQ		4/1/17	P00737718	
	Firm's name ► JAFFE, RAITT, HEUER & WEISS			Firm's EIN ► 38-1915036	
Firm's address ► 27777 FRANKLIN ROAD, SUITE 2500 SOUTHFIELD, MI 48034-8214			Phone no. (248) 351-3000		

AS AMENDED

THE GREKIN FAMILY FOUNDATION

46-1615859

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				Amount
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	
<u>FRIENDS FOR THE DEARBORN ANIMAL SHELTER 2661 GREENFIELD RD DEARBORN, MI 48120</u>	<u>NONE</u>	<u>501(C)(3)</u>	<u>GENERAL PURPOSE CONTRIBUTION</u>	<u>1,000.</u>
<u>JARC 30301 NORTHWESTERN HIGHWAY STE 100 FARMINGTON HILLS, MI 48334</u>	<u>NONE</u>	<u>501(C)(3)</u>	<u>GENERAL CHARITABLE SUPPORT</u>	<u>525.</u>
<u>JDFR INTERNATIONAL 26 BROADWAY, 14TH FL NEW YORK, NY 10004</u>	<u>NONE</u>	<u>501(C)(3)</u>	<u>WALK 360</u>	<u>100.</u>
<u>KADIMA: JEWISH SUPPORT SERVICES FOR ADULTS WITH MENTAL ILLNESS 15999 W. TWELVE MILE RD SOUTHFIELD, MI 48076</u>	<u>NONE</u>	<u>501(C)(3)</u>	<u>GENERAL PURPOSE CONTRIBUTION</u>	<u>250.</u>
<u>MICHIGAN WOMENS FOUNDATION 535 CASCADE WEST PARKWAY, SE GRAND RAPIDS, MI 49546</u>	<u>NONE</u>	<u>501(C)(3)</u>	<u>GENERAL PURPOSE CONTRIBUTION</u>	<u>2,500.</u>
<u>TEMPLE ISRAEL 5725 WALNUT LAKE ROAD WEST BLOOMFIELD, MI 48323</u>	<u>NONE</u>	<u>501(C)(3)</u>	<u>GENERAL CHARITABLE SUPPORT</u>	<u>10,000.</u>
<u>THE DETROIT INSTITUTE OF ARTS 5200 WOODWARD AVENUE DETROIT, MI 48202</u>	<u>NONE</u>	<u>501(C)(3)</u>	<u>GENERAL PURPOSE CONTRIBUTION</u>	<u>4,636.</u>
<u>THE ROEPPER SCHOOL 41190 WOODWARD AVENUE BLOOMFIELD HILLS, MI 48304</u>	<u>NONE</u>	<u>501(C)(3)</u>	<u>GENERAL CHARITABLE SUPPORT</u>	<u>2,000.</u>
<u>Total from continuation sheets</u>				<u>21,011.</u>

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THE GREKIN FAMILY FOUNDATION

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ORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ORGAN STANLEY ERSHING OWERSHARE DB OMMODITY INDEX RACKING FUND	2,428. 12,528. 3.	0. 0. 0.	2,428. 12,528. 3.	2,428. 12,528. 3.	
OPART I, LINE 4	14,959.	0.	14,959.	14,959.	

ORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ERSHING	21,180.	21,180.	
TOTAL TO FORM 990-PF, PART I, LINE 11	21,180.	21,180.	

ORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	362.	362.		0.
TOTAL TO FORM 990-PF, PG 1, LN 18	362.	362.		0.

AS AMENDED

THE GREKIN FAMILY FOUNDATION

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ORM 990-PF	OTHER EXPENSES	STATEMENT 4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES FROM ASS-THROUGH ANK AND BROKER FEES	195. 10.	195. 10.		0. 0.
FORM 990-PF, PG 1, LN 23	205.	205.		0.

ORM 990-PF	OTHER ASSETS	STATEMENT 5
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SECURITIES - MORGAN STANLEY 34623 (SEE ATTACHED - INCLUDES FP)	0.	711,213.	711,213.
SECURITIES IN TRANSIT - MILLENIUM NT'L HEDGE FOCUS FUND LTD	0.	107,156.	107,156.
SECURITIES IN TRANSIT - YORK JLTI-STRATEGY HEDGE FOCUS LTD JND SERIES 4	0.	88,555.	88,555.
FORM 990-PF, PART II, LINE 15	0.	906,924.	906,924.

ORM 990-PF	OTHER LIABILITIES	STATEMENT 6
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
ANK OF AMERICA CREDIT CARD	21,300.	17,025.
OTAL TO FORM 990-PF, PART II, LINE 22	21,300.	17,025.

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THE GREKIN FAMILY FOUNDATION

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90-PF INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS STATEMENT 7
PART XVII, LINE 1, COLUMN (D)

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

HARLEVOIX VENETIAN FESTIVAL

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

CONTRIBUTION TO THE FESTIVAL, WHICH IS A SECTION 501(C)(4) ORGANIZATION
THAT SUPPORTS THE LOCAL COMMUNITY.

Morgan Stanley

Account Detail

Active Assets Account
654-034623-531

GREKIN, FAMILY FOUNDATION C/O STEVEN
GREKIN, AARON SHERBIN, TARA GREKIN

Investment Objectives¹: Capital Appreciation, Income, Aggressive Income, Speculation
† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income is calculated on a pre-tax basis. b) does not include any reduction for applicable non-US withholding taxes. c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price. Structured investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest. For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	MORGAN STANLEY BANK NA. #	7-Day			7-Day		
		Market Value	Current Yield %	7-Day	Market Value	Current Yield %	7-Day
CASH, BDP, AND MMFS		\$27,801.47	—	\$27,801.47	\$3.00	0.010	\$3.00
Percentage of Holdings		Market Value	Est. Ann Income	Market Value	Est. Ann Income	APY %	Est. Ann Income

Bank Deposits are held at Morgan Stanley Bank, N.A. and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member.

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
ISHARES MSCI EAFF. ETF (EFA)	1,631,000	\$58.720	\$99,835.15	\$35,772.22	\$14,062.83	\$2,642.00	2.75
Next Dividend Payable 06/2016, Asset Class: Equities	—	—	—	—	—	—	—
ISHARES S&P 500 GROWTH ETF (IVW)	394,000	115.800	44,086.94	45,625.20	1,538.26	690.00	1.51
Next Dividend Payable 03/2016, Asset Class: Equities	—	—	—	—	—	—	—
ISHARES S&P 500 VAI. ETF (IVV)	594,000	88.530	54,861.89	52,586.82	(2,275.07)	1,286.00	2.44
Next Dividend Payable 03/2016, Asset Class: Equities	—	—	—	—	—	—	—
POWERSHARES DB COMM TRK INC (DBQ)	1,680,000	13.360	30,040.55	22,444.80	(7,595.75)	—	—
Asset Class: All	—	—	—	—	—	—	—
SPDR TRUST SERIES 1 (SPY)	342,000	203.870	69,742.46	69,723.54	(18.92)	1,438.00	2.06
Next Dividend Payable 01/29/16, Asset Class: Equities	—	—	—	—	—	—	—

Morgan Stanley

PRIVATE WEALTH MANAGEMENT

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CLIENT STATEMENT | For the Period December 1-31, 2015

Account Detail

Active Assets Account
654-034623-531
GREKIN, FAMILY FOUNDATION C/O STEVEN
GREKIN, AARON SHERBIN, TARA GREKIN

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
VANGUARD EXTENDED MARKET ETF (VXF) Next Dividend Payable 12/20/16; Asset Class: Equities	454.000	83.800	39,919.50	38,045.20	(1,874.30)	495.00	1.30
VANGUARD FTSE EMERGING MARKETS (VWO) Next Dividend Payable 03/20/16; Asset Class: Equities	1,486.000	32.710	60,086.86	48,607.06	(11,479.80)	1,584.00	3.25
EXCHANGE-TRADED & CLOSED-END FUNDS	50.45%						
			\$358,573.35	\$372,804.94	\$25,768.41	\$8,135.00	2.18%
Percentage of Holdings							

CORPORATE FIXED INCOME CORPORATE BONDS

Security Description	Face Value	Unit Price	Ong Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
JPMORGAN CHASE BANK, NATIONAL ASSOCIATION Coupon Rate 12.00%; Matures 04/17/2017; CUSIP 46632FJ3 Interest Paid Quarterly (1/17; Callable \$100.00 on 01/17/2016; Yield to Maturity 18.618%; Issued 04/17/15; Asset Class: Struct Inv	153,000.000	\$92.620	Please Provide Please Provide	\$141,708.60	N/A	\$18,360.00	12.95
JPMORGAN CHASE BANK, NATIONAL ASSOCIATION Coupon Rate 11.50%; Matures 01/31/2017; CUSIP 46632FJ3 Interest Paid Quarterly Nov 02; Callable \$100.00 on 02/02/16; Yield to Maturity 15.513%; Issued 07/31/15; Asset Class: Struct Inv	150,000.000	94.520	150,000.00 150,000.00	141,780.00	(8,220.00)	17,250.00 2,827.08	12.16
CORPORATE FIXED INCOME	39.25%						
Percentage of Holdings	Face Value		Ong Total Cost Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
			\$150,000.00 \$150,000.00	\$283,488.60	\$18,220.00	\$35,610.00 \$6,601.08	12.56%
CORPORATE FIXED INCOME							
TOTAL CORPORATE FIXED INCOME (includes accrued interest)				\$290,089.68			

MUTUAL FUNDS

Security Description	Quantity	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Ann Income	Current Yield %
LORD ABETT SHT DURATION INC A (LADY) Dividend Cash; Capital Gains Cash; Asset Class: Fl & Pref	11,210.762	\$4.310	\$50,005.00	\$48,318.38	\$1,686.62	\$1,917.00	3.96

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2015

PRIVATE WEALTH MANAGEMENT Page 8 of 14

Account Details

Active Assets Account: GREEKIN FAMILY FOUNDATION C/O STEVEN GREEKIN, 654-03462-3531, GREEKIN, AARON SHERBIN, TARA GREEKIN

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Amt. Income	Current Yield %
6.54%	\$50,015.00	\$48,318.38	\$(1,686.62)	\$1,917.00	3.97%

Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est. Amt. Income	Current Yield %
	\$508,578.35	\$752,413.39	\$135,675.03	\$45,665.00	6.18%

TOTAL MARKET VALUE (includes accrued interest) 100.00%

TOTAL VALUE (includes accrued interest) 100.00%

Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions starting 'Please Provide' are not included.

ALLOCATION OF ASSETS (^includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	\$27,801.47	—	—	—	—	—	—
ETFs & CEFs	—	\$350,360.14	—	\$22,444.80	—	—	—
Corporate Fixed Income ^	—	—	—	—	—	\$290,089.68	—
Mutual Funds	—	—	\$48,318.38	—	—	—	—
TOTAL ALLOCATION OF ASSETS ^	\$27,801.47	\$350,360.14	\$48,318.38	\$22,444.80	—	\$290,089.68	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Settlement Date	Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/17	12/17	Funds Received	BROKER TO BROKER TRANSFER	FROM PERSHING, LLC			\$30,793.66
12/17	12/17	Transfer into Account	DESCRIPTION PENDING		100,000.000		0.00
12/17	12/17	Transfer into Account	DESCRIPTION PENDING		100,000.000		0.00
12/17	12/17	Transfer out of Account	DESCRIPTION PENDING	CANCEL TRANSFER OF POSITION	100,000.000		0.00
12/17	12/17	Transfer out of Account	DESCRIPTION PENDING	CANCEL TRANSFER OF POSITION	100,000.000		0.00
12/10	12/10	Funds Received	BROKER TO BROKER TRANSFER	FROM PERSHING, LLC			1.02
12/14	12/15	Check	BANK OF AMERICA	Check # 1214			(5,636.00)
12/17	12/17	Service Fee Adj	TER FEE REIMBURSE			150.00	
12/23	12/23	Dividend	VANGUARD EXTENDED MKT ETF			180.69	
12/28	12/28	Dividend	ISHARES MSCI EAFF ETF			829.13	