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For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation ART & PRACTICE		A Employer identification number 46-1471404	
Number and street (or P O box number if mail is not delivered to street address) 3401 W 43RD PL		Room/suite	B Telephone number (see instructions) (323) 337-6887
City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES, CA 900085201		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,406,211		J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	2,572,941			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,572,941	0	0	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages	161,408	0	0	100,301
	15 Pension plans, employee benefits	14,652	0	0	8,576
	16a Legal fees (attach schedule).	 11,599	0	0	6,486
	b Accounting fees (attach schedule).	 54,515	0	0	0
	c Other professional fees (attach schedule)	 48,424	0	0	29,301
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 6,537	0	0	6,512
	19 Depreciation (attach schedule) and depletion . . .	 51,214	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings.	18,089	0	0	15,043
	22 Printing and publications	33,701	0	0	30,451
	23 Other expenses (attach schedule).	 223,993	0	0	136,723
	24 Total operating and administrative expenses. Add lines 13 through 23	624,132	0	0	333,393
	25 Contributions, gifts, grants paid	10,000			10,000
	26 Total expenses and disbursements. Add lines 24 and 25	634,132	0	0	343,393
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,938,809			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,531,513	4,836,757	4,836,757
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	10,107		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	610,500		
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ <u>642,238</u> Less accumulated depreciation (attach schedule) ▶ <u>79,525</u>	254,467	562,713	562,713
Liabilities	15	Other assets (describe ▶ _____)	34,283	6,741	6,741
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,440,870	5,406,211	5,406,211
	17	Accounts payable and accrued expenses	24,282	24,573	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	382	1,623	
	23	Total liabilities (add lines 17 through 22)	24,664	26,196	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	3,416,206	5,355,015	
	25	Temporarily restricted		25,000	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	3,416,206	5,380,015	
	31	Total liabilities and net assets/fund balances (see instructions)	3,440,870	5,406,211	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,416,206
2	Enter amount from Part I, line 27a	2	1,938,809
3	Other increases not included in line 2 (itemize) ▶ _____	3	25,000
4	Add lines 1, 2, and 3	4	5,380,015
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,380,015

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	202,447	1,616,984	0 125200
2013	35,237	786	44 830789
2012			
2011			
2010			

2	Total of line 1, column (d).	2	44 955989
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	22 477995
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	4,054,506
5	Multiply line 4 by line 3.	5	91,137,166
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	0
7	Add lines 5 and 6.	7	91,137,166
8	Enter qualifying distributions from Part XII, line 4.	8	343,393

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	0
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	0
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	0
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	0
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶		9	0
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶		10	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ Refunded ▶		11	

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> 	10	Yes	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.ARTANDPRACTICE.ORG</u>	13	Yes	
14	The books are in care of ► <u>KKAJ LLP</u> Telephone no ► <u>(661) 705-4222</u> Located at ► <u>27200 TOURNEY ROAD STE 475 VALENCIA CA</u> ZIP+4 ► <u>91355</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☒ Yes ☐ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b			No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **5b**

Organizations relying on a current notice regarding disaster assistance check here. ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARK BRADFORD 3401 W 43RD PL LOS ANGELES, CA 90008	DIRECTOR AND CHAIR 1 00	0	0	0
ALLAN DICASTRO 3401 W 43RD PL LOS ANGELES, CA 90008	DIRECTOR, SECRETARY, TREASURER 5 00	0	0	0
EILEEN HARRIS NORTON 3401 W 43RD PL LOS ANGELES, CA 90008	DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
SOPHIA BELSHEIM 3401 W 43RD PL LOS ANGELES, CA 90008	DIRECTOR OF OPERATIO 40 00	62,264	555	0

Total number of other employees paid over \$50,000. ☐ **0**

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MD CUSTOM WOOD 12819 S ALAMEDA ST COMPTON,CA 90222	CONTRACTOR	87,075
BENJAMIN GARCIA 2057 HARVARD BLVD LOS ANGELES,CA 90018		
	Painter	66,277
Total number of others receiving over \$50,000 for professional services.		0

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 TO ASSIST TRANSITIONAL AGE FOSTER YOUTH, LOCAL COMMUNITY RESIDENTS, AND OTHERS BY DEVELOPING AND MAINTAINING AN ARTS-BASED PROGRAM THAT PROVIDES ACADEMIC, CAREER, AND COMMUNITY RESOURCES IN THE HISTORICALLY AFRICAN-AMERICAN COMMUNITY OF LEIMERT PARK IN LOS ANGELES, CALIFORNIA	134,992
2 PUBLIC ENGAGEMENT - TO BRING ART EXHIBITS AND OTHER COMMUNITY EVENTS TO THE PUBLIC AT NO CHARGE. THESE PROGRAMS INCLUDE INDIVIDUAL ARTISTS' TALKS, PANELS, FILM SCREENINGS, AND LIVE PERFORMANCES. THE FOUNDATION'S PUBLIC PROGRAMS ARE ORGANIZED BY THE HAMMER MUSEUM THROUGH A PUBLIC ENGAGEMENT PARTNERSHIP SUPPORTED BY THE JAMES IRVINE FOUNDATION.	60,854
3 ARTISTS-IN-RESIDENCE - TO PROVIDE A RESIDENCY PROGRAM TO LOS ANGELES BASED ARTISTS TO PARTICIPATE IN 14-MONTH RESIDENCIES. THE ARTISTS ARE OFFERED ACCESS TO ON-SITE STUDIOS AND THE OPPORTUNITY TO INTERACT WITH THE COMMUNITY THROUGH PUBLIC PROGRAMS SUCH AS ARTIST TALKS AND OPEN STUDIOS.	18,537
4 FOSTER YOUTH - TO SUPPORT THE ACQUISITION OF PRACTICAL SKILLS FOR FOSTER YOUTH WHILE STRESSING THE IMPORTANCE OF CREATIVE ACTIVITY WITHIN A LARGER SOCIAL NETWORK BY PROVIDING A TECHNOLOGY LAB AND CLASSROOMS THROUGH PARTNERSHIP WITH THE RIGHTWAY FOUNDATION. THE FOUNDATION IS ALSO CREATING AN APPLICATION (APP) DESIGNED TO CONNECT SIBLINGS WHO HAVE LOST CONTACT WITH EACH OTHER WHILE IN FOSTER CARE.	83,468

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	4,109,509
c	Fair market value of all other assets (see instructions).	1c	6,741
d	Total (add lines 1a, b, and c).	1d	4,116,250
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,116,250
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	61,744
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,054,506
6	Minimum investment return. Enter 5% of line 5.	6	202,725

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	343,393
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	343,393
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	343,393

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ _____				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. 2014-03-01

b Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	343,393	202,447	35,237	0	581,077
d Amounts included in line 2c not used directly for active conduct of exempt activities	10,000	0	0	0	10,000
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	333,393	202,447	35,237	0	571,077
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	135,150	53,899	26	0	189,075
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ALLAN DICASTRO
3401 W 43RD PL
LOS ANGELES, CA 90008
(323) 630-3907
ALLAN@ARTANDPRACTICE.ORG

b The form in which applications should be submitted and information and materials they should include

PLEASE CONTACT ORGANIZATION FOR MORE DETAILS

c Any submission deadlines

PLEASE CONTACT ORGANIZATION FOR MORE DETAILS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PLEASE CONTACT ORGANIZATION FOR MORE DETAILS

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i> THE ARMAND HAMMER MUSEUM OF ART AND CULTURAL CENTER INC 10899 WILSHIRE BLVD LOS ANGELES, CA 90024			SO III FI	MUSEUM SUPPORT	10,000
Total ▶ 3a					10,000
b <i>Approved for future payment</i>					
Total ▶ 3b					0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2016-11-14 Date	***** Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name THOMAS E ENGMAN	Preparer's Signature	Date 2016-11-14	Check if self-employed ☐	PTIN P00043817
	Firm's name ☐ KKAJ LLP			Firm's EIN ☐	46-3462919
	Firm's address ☐ 27200 TOURNEY ROAD STE 475 VALENCIA, CA 91355			Phone no ☐	(661) 705-4222

TY 2015 Accounting Fees Schedule**Name:** ART & PRACTICE**EIN:** 46-1471404

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	54,515	0	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Amortization Schedule

Name: ART & PRACTICE

EIN: 46-1471404

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
WEBSITE	2015-01-01	29,764		24 000000000000	14,882	0	0	14,882

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: ART & PRACTICE

EIN: 46-1471404

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2013-07-01	1,964	510	200DB	5 000000000000	189	0	0	
CAMERA EQUIPMENT	2014-09-29	36,877	7,375	200DB	5 000000000000	11,801	0	0	
MACBOOK DESKTOP	2014-01-13	1,807	361	200DB	5 000000000000	578	0	0	
MACBOOK DESKTOP	2014-01-13	1,807	361	200DB	5 000000000000	578	0	0	
COMPUTER EQUIPMENT	2014-08-06	12,691	2,538	200DB	5 000000000000	4,061	0	0	
FURNITURE	2014-07-31	6,108	873	200DB	7 000000000000	1,496	0	0	
LEASEHOLD IMPROVEMENTS	2014-12-29	206,642	429	SL	39 000000000000	5,299	0	0	
COMPUTER EQUIPMENT	2015-09-30	32,032		200DB	5 000000000000	9,183	0	0	
FURNITURE BAR STOOLS	2015-02-17	517		200DB	7 000000000000	323	0	0	
FURNITURE BOOKCASES	2015-06-02	2,724		200DB	7 000000000000	1,605	0	0	
FURNITURE FOLDING CHAIRS	2015-09-18	1,345		200DB	7 000000000000	745	0	0	
FURNITURE VISUAL EQUIPMENT	2015-10-26	21,210		200DB	5 000000000000	11,135	0	0	
SECURITY EQUIPMENT	2015-11-07	3,720		200DB	7 000000000000	1,926	0	0	
LEASEHOLD IMPROVEMENTS	2015-06-30	126,981		SL	39 000000000000	1,628	0	0	
LEASEHOLD IMPROVEMENTS	2015-10-31	156,049		SL	39 000000000000	667	0	0	

**TY 2015 Land, Etc.
Schedule****Name:** ART & PRACTICE**EIN:** 46-1471404

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER EQUIPMENT	1,964	1,681	283	
CAMERA EQUIPMENT	36,877	19,176	17,701	
MACBOOK DESKTOP	1,807	939	868	
MACBOOK DESKTOP	1,807	939	868	
COMPUTER EQUIPMENT	12,691	6,599	6,092	
FURNITURE	6,108	2,369	3,739	
LEASEHOLD IMPROVEMENTS	206,642	5,728	200,914	
COMPUTER EQUIPMENT	32,032	9,183	22,849	
FURNITURE BAR STOOLS	517	323	194	
FURNITURE BOOKCASES	2,724	1,605	1,119	
FURNITURE FOLDING CHAIRS	1,345	745	600	
FURNITURE VISUAL EQUIPMENT	21,210	11,135	10,075	
SECURITY EQUIPMENT	3,720	1,926	1,794	
LEASEHOLD IMPROVEMENTS	126,981	1,628	125,353	
LEASEHOLD IMPROVEMENTS	156,049	667	155,382	
WEBSITE	29,764	14,882	14,882	

TY 2015 Legal Fees Schedule

Name: ART & PRACTICE

EIN: 46-1471404

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	11,599	0	0	6,486

TY 2015 Other Assets Schedule**Name:** ART & PRACTICE**EIN:** 46-1471404

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UTILITY DEPOSIT	3,000	4,780	4,780
PREPAID EXPENSES	1,519	1,961	1,961
WEBSITE DEVELOPMENT COSTS	29,764	0	0

TY 2015 Other Expenses Schedule

Name: ART & PRACTICE

EIN: 46-1471404

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	625	0	0	0
COMPUTER EXPENSE	23,323	0	0	13,268
WEBSITE & MARKETING	18,375	0	0	2,665
DUES & SUBSCRIPTIONS	637	0	0	0
EMPLOYEE PARKING	1,424	0	0	0
INSURANCE - LIABILITY	4,394	0	0	0
INTERNET	4,287	0	0	3,244
OFFICE SUPPLIES	8,107	0	0	1,591
INSURANCE - HEALTH	7,671	0	0	3,010
WORKER COMPENSATION	1,184	0	0	95
PAYROLL FEES	159	0	0	11
POSTAGE AND DELIVERY	2,814	0	0	187
REPAIRS AND MAINTENANCE	47,068	0	0	40,093
SECURITY	39,259	0	0	34,338
TELEPHONE	2,579	0	0	0
UTILITIES	10,194	0	0	5,671
ARTISTS IN RESIDENCE	3,000	0	0	3,000
EQUIPMENT LEASE	3,811	0	0	0
RENTALS	1,694	0	0	1,044
EXHIBITIONS	28,506	0	0	28,506
AMORTIZATION	14,882	0	0	0

TY 2015 Other Increases Schedule**Name:** ART & PRACTICE**EIN:** 46-1471404

Description	Amount
TEMPORARILY RESTRICTED ASSETS	25,000

TY 2015 Other Liabilities Schedule**Name:** ART & PRACTICE**EIN:** 46-1471404

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL LIABILITIES	382	1,623

TY 2015 Other Professional Fees Schedule**Name:** ART & PRACTICE**EIN:** 46-1471404

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OUTSIDE SERVICES	40,881	0	0	23,952
CONSULTING	7,543	0	0	5,349

TY 2015 Substantial Contributors Schedule

Name: ART & PRACTICE

EIN: 46-1471404

Name	Address
HAUSER & WIRTH INC	32 EAST 69TH STREET NEW YORK, NY 10021
WHITE CUBE ART LLP	144-152 BEMONDSET STREET LONDON SE1 3TQ UK

TY 2015 Taxes Schedule**Name:** ART & PRACTICE**EIN:** 46-1471404

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	6,537	0	0	6,512

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2015
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Name of the organization ART & PRACTICE	Employer identification number 46-1471404
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Organization type (check one)

Filers of: Form 990 or 990-EZ Form 990-PF	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation
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Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization ART & PRACTICE	Employer identification number 46-1471404
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Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	See Additional Data Table 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
—	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

Name of organization ART & PRACTICE	Employer identification number 46-1471404
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization ART & PRACTICE	Employer identification number 46-1471404
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	--		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	--		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	--		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	--		

Additional Data

Software ID:
Software Version:
EIN: 46-1471404
Name: ART & PRACTICE

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	PAMELA J JOYNER 18 PRESIDIO TERRACE SAN FRANCISCO, CA 94118	\$ 10,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
<u>2</u>	WILLIAM KECK JR FOUNDATION 3401 W 43RD PL LOS ANGELES, CA 90008	\$ 10,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
<u>3</u>	GABRIEL BRENER 3401 W 43RD PL LOS ANGELES, CA 90008	\$ 25,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
<u>4</u>	HAUSER WIRTH INC 32 E 69TH ST NEW YORK, NY 10021	\$ 800,550	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
<u>5</u>	WHITE CUBE ART LLC 144-152 BEMONDSET STREET LONDON, UNITED KINGDOM SE1 3TQ UK	\$ 1,474,270	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
<u>6</u>	BRENDA R POTTER TTEE 703 N ELM DRIVE BEVERLY HILLS, CA 90210	\$ 50,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	CHARITY BUZZ 437 FIFTH AVENUE NEW YORK, NY 10016	\$ 33,092	Person ☒ Payroll ☐ Noncash (Complete Part II for noncash contribution)
8	EILEEN NORTON 3401 W 43RD PL LOS ANGELES, CA 90008	\$ 10,000	Person ☒ Payroll ☐ Noncash (Complete Part II for noncash contribution)
9	JOANNE HEYLER 3401 W 43RD PL LOS ANGELES, CA 90008	\$ 10,000	Person ☒ Payroll ☐ Noncash (Complete Part II for noncash contribution)
10	EILEEN HARRIS NORTON FOUNDATION 3401 W 43RD PL LOS ANGELES, CA 90008	\$ 25,000	Person ☒ Payroll ☐ Noncash (Complete Part II for noncash contribution)
11	EMANUELADDINGTON LIVING TRUST 3401 W 43RD PL LOS ANGELES, CA 90008	\$ 10,000	Person ☒ Payroll ☐ Noncash (Complete Part II for noncash contribution)
12	LARRY MATTHEWSBRIAN SALIMAN 3401 W 43RD PL LOS ANGELES, CA 90008	\$ 5,000	Person ☒ Payroll ☐ Noncash (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	PAULA COOPER 534 WEST 21ST STREET NEW YORK, NY 10011	\$ 10,750	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
14	SEP MANAGEMENT 3401 W 43RD PL LOS ANGELES, CA 90008	\$ 42,425	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
15	STUART PETERSON 35 HACIENDA DRIVE TIBURON, CA 94920	\$ 10,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
16	WILLIAM DOUGHERTY 3401 W 43RD PL LOS ANGELES, CA 90008	\$ 40,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)