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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2015

Open to Public
Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation K2N2 Family Foundation		A Employer identification number 46-1375396
% Foundation Source		B Telephone number (see instructions) (800) 839-1754
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd		C If exemption application is pending, check here <input checked="" type="checkbox"/> <input type="checkbox"/>
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		D 1. Foreign organizations, check here <input checked="" type="checkbox"/> <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input checked="" type="checkbox"/> <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input checked="" type="checkbox"/> <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input checked="" type="checkbox"/> <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 473,996	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)		0		
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	8,560	8,560		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	27,643			
	b Gross sales price for all assets on line 6a 74,590				
	7 Capital gain net income (from Part IV, line 2)		39,060		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total Add lines 1 through 11	36,203	47,620		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	6,288	6,288		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	467	292		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	5,069	44		5,025
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	11,824	6,624		5,025
	25 Contributions, gifts, grants paid	17,950			17,950
	26 Total expenses and disbursements. Add lines 24 and 25	29,774	6,624		22,975
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	6,429			
	b Net investment income (if negative, enter -0-)		40,996		
	c Adjusted net income(if negative, enter -0-)				

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets					
1	Cash—non-interest-bearing				
2	Savings and temporary cash investments		16,546	14,032	14,032
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)		371,818	380,761	459,964
c	Investments—corporate bonds (attach schedule)				
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		388,364	394,793	473,996
Liabilities					
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)			0	
Net Assets or Fund Balances					
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg , and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds		388,364	394,793	
30	Total net assets or fund balances (see instructions)		388,364	394,793	
31	Total liabilities and net assets/fund balances (see instructions)		388,364	394,793	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	388,364
2	Enter amount from Part I, line 27a	2	6,429
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	394,793
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	394,793

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)

How acquired
(b) P—Purchase
D—Donation

Date acquired
(c) (mo, day, yr)

Date sold
(d) (mo, day, yr)

1 a	Publicly-traded Securities		
b			
c			
d			
e			
(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 74,590		35,530	39,060
b			
c			
d			
e			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (I) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			39,060
b			
c			
d			
e			
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 39,060
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	8,125	486,074	0 016716
2013	13,764	386,875	0 035577
2012	0	147,945	0 0
2011	0	0	0 0
2010	0	0	0 0
2 Total of line 1, column (d).			2 0 052293
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 017431
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.			4 494,772
5 Multiply line 4 by line 3.			5 8,624
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 410
7 Add lines 5 and 6.			7 9,034
8 Enter qualifying distributions from Part XII, line 4.			8 22,975

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	410
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	410
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	2	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	3	410
3	Add lines 1 and 2.	4	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	5	410
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	6	
6	Credits/Payments	6a	100
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6b	
b	Exempt foreign organizations—tax withheld at source.	6c	
c	Tax paid with application for extension of time to file (Form 8868).	6d	
d	Backup withholding erroneously withheld	7	100
7	Total credits and payments Add lines 6a through 6d.	8	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	9	310
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	10	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	11	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> DE	8b	Yes
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► Foundation Source Located at ► 501 Silverside Road Suite 123 Wilmington DE	Telephone no ► (800) 839-1754 ZIP +4 ► 198091377		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► and enter the amount of tax-exempt interest received or accrued during the year ►	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)		
3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		
4b			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. 

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation (see instructions)

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Kowsik Guruswamy	Pres / Dir / Sec 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Siumui Lo	VP / Dir 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				

2. Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE".

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Total number of others receiving over \$50,000 for professional services.

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	
2	

All other program-related investments See instructions

3

Total: Add lines 1 through 3

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	476,367
b	Average of monthly cash balances.	1b	25,940
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	502,307
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	502,307
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	7,535
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	494,772
6	Minimum investment return. Enter 5% of line 5.	6	24,739

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	24,739
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	410
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	410
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	24,329
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	24,329
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	24,329

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	22,975
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	22,975
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	410
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	22,565

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				24,329
2 Undistributed income, if any, as of the end of 2015			22,397	
a Enter amount for 2014 only.				
b Total for prior years 2013, 2012, 2011				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 22,975				
a Applied to 2014, but not more than line 2a			22,397	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				578
e Remaining amount distributed out of corpus		0		
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0		
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				23,751
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.		0		
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4 for each year listed			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	17,950
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	8,560	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property.					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	27,643	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).					
13 Total Add line 12, columns (b), (d), and (e).				36,203	36,203
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

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Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN INSTITUTE FOR CANCER RESEARCH 1759 R ST NW WASHINGTON, DC 20009	N/A	PC	General & Unrestricted	400
ASIAN AMERICANS FOR COMMUNITY INVOLVEMENT OF SANTA 2400 MOORPARK AVE STE 300 SAN JOSE, CA 95128	N/A	PC	General & Unrestricted	400
CHUNG TAI INTERNATIONAL CHAN BUDDHIST ASSOCIATION 750 E ARQUES AVE SUNNYVALE, CA 94085	N/A	PC	General & Unrestricted	600
COMMUNITY SERVICES AGENCY 204 STIERLIN RD MOUNTAIN VIEW, CA 94043	N/A	PC	General & Unrestricted	700
INTERNATIONAL RELIEF TEAMS 4560 ALVARADO CANYON RD STE 2G SAN DIEGO, CA 92120	N/A	PC	Nepal earthquake relief	200
KQED INC 2601 MARIPOSA ST SAN FRANCISCO, CA 94110	N/A	PC	General & Unrestricted	450
MIDPENINSULA REGIONAL OPEN SPACE DISTRICT 330 DISTEL CIR LOS ALTOS, CA 94022	N/A	PC	General & Unrestricted	750
MONTEREY BAY AQUARIUM FOUNDATION 886 CANNERY ROW MONTEREY, CA 93940	N/A	PC	General & Unrestricted	750
MOUNTAIN VIEW EDUCATIONAL FOUNDATION 750A SAN PIERRE WAY MOUNTAIN VIEW, CA 94043	N/A	PC	General & Unrestricted	2,500
MOUNTAIN VIEW EDUCATIONAL FOUNDATION 750A SAN PIERRE WAY MOUNTAIN VIEW, CA 94043	N/A	PC	Yosemite program	5,000
MOUNTAIN VIEW HIGH SCHOOL BAND PARENTS ASSOCIATION 3535 TRUMAN AVE MOUNTAIN VIEW, CA 94040	N/A	PC	General & Unrestricted	350
MOUNTAIN VIEW LOS ALTOS HIGH SCHOOL FOUNDATION PO BOX 1146 LOS ALTOS, CA 94023	N/A	PC	General & Unrestricted	1,000
NATIONAL PUBLIC RADIO INC 1111 N CAPITOL ST NE WASHINGTON, DC 20002	N/A	PC	General & Unrestricted	400
PTA CALIFORNIA CONGRESS OF PARENTS TEACHERS & STUDENTS 1140 CASTRO ST MOUNTAIN VIEW, CA 94040	N/A	PC	General & Unrestricted	600
SANKARA HEALTHCARE FOUNDATION INC 21 STRATTON WAY NORTHBOROUGH, MA 01532	N/A	PC	General & Unrestricted	250
Total			► 3a	17,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SAVE THE BAY 1330 BROADWAY STE 1800 OAKLAND, CA 94612	N/A	PC	General & Unrestricted	750
SECOND HARVEST FOOD BANK OF SANTA CLARA AND SAN MATEO 750 CURTNER AVE SAN JOSE, CA 95125	N/A	PC	General & Unrestricted	500
SIERRA CLUB FOUNDATION 85 2ND ST STE 750 SAN FRANCISCO, CA 94105	N/A	PC	General & Unrestricted	400
UNIVERSITY OF CALIFORNIA BERKELEY FOUNDATION 2080 ADDISON ST 4200 BERKELEY, CA 94720	N/A	PC	General & Unrestricted	400
UNIVERSITY OF LOUISIANA AT LAFAYETTE FOUNDATION PO BOX 44290 LAFAYETTE, LA 70504	N/A	PC	General & Unrestricted	400
WORLD WILDLIFE FUND INC 1250 24TH ST NW WASHINGTON, DC 20090	N/A	PC	General & Unrestricted	400
YOSEMITE FOUNDATION 101 MONTGOMERY ST STE 1700 SAN FRANCISCO, CA 94104	N/A	PC	General & Unrestricted	750
Total				17,950

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: K2N2 Family Foundation

EIN: 46-1375396

TY 2015 Investments Corporate Stock Schedule

Name: K2N2 Family Foundation**EIN:** 46-1375396

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABB LTD	3,425	3,369
ACE LTD	3,756	6,632
AIR PRODS & CHEM INC	2,630	3,903
ALEXION PHARMACEUTICALS, INC	4,152	4,769
ALIBABA GROUP HOLDING LIMITED	4,066	4,064
ALLERGAN PLC	3,700	5,313
ALLIANCE DATA SYSTEM CORP	3,122	3,319
ALPHABET INC CL A	4,565	7,779
AMAZON COM	2,582	6,759
AMGEN INC	4,363	8,116
AMPHENOL CORPORATION	2,587	4,178
ANADARKO PETROLEUM CORP	2,250	1,457
ANALOG DEVICES INC	3,779	4,979
APPLE INC	5,215	7,368
APPLIED MATERIALS INC	2,418	3,547
ARCHER DANIELS MDLND	5,319	5,502
BAIDU.COM - ADR	5,595	7,561
BANK OF AMERICA CORP	3,488	5,217
BLACKROCK INC	2,385	3,405
BOEING CO	7,690	10,120
CAPITAL ONE FINANCIAL CORP	3,518	4,331
CATERPILLAR INC	2,625	2,039
CELGENE CORP	2,377	7,186
CF INDUSTRIES HOLDINGS, INC	3,002	3,061
CHENIERE ENERGY INC	3,392	2,235
CHEVRON CORP	5,447	4,498
CISCO SYSTEMS INC	3,157	4,073
CITIGROUP INC	4,118	5,175
CNOOC LTD ADS	2,158	1,044
CONOCOPHILLIPS	2,926	2,335

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CONTINENTAL RESOURCES INC	2,807	1,149
CORNING INC	2,557	3,108
COSTCO WHOLESALE CORPORATION	2,981	4,845
CSX CORP	2,981	3,893
CTRIp.COM INTERNATIONAL LTD	2,332	4,633
DEERE CO	2,782	2,288
DEUTSCHE BANK AG	2,840	1,521
DEVON ENERGY CORPORATION	3,845	1,920
DIAGEO PLC ADS	3,507	3,272
DIGITAL RLTY TR INC	2,130	2,269
DOW CHEMICAL PV	3,055	4,633
EAST WEST BANCORP, INC	3,477	3,325
EBAY INC	1,247	1,649
EMC CORP-MASS	3,063	3,082
EOG RESOURCES INC	3,700	2,832
ERICSSON L M TEL CO	2,607	2,499
EXPEDITORS INTL WASH INC	3,428	3,157
EXPRESS SCRIPTS HOLDING CO	4,303	6,993
EXXON MOBIL CORP	2,612	2,339
FIRST REPUBLIC BANK	3,502	3,964
FREEPORT-MCMORAN COPPER & GOLD	1,334	271
GEN-PROBE INCORPORATED	3,549	1,081
GILEAD SCIENCES INC	4,850	6,577
GOLDMAN SACHS GROUP	2,180	2,703
GOODYEAR TIRE & RUBBER COMPANY	3,044	3,594
HALLIBURTON COMPANY	3,455	3,404
HOME DEPOT INC	3,146	5,290
HONEYWELL INTL	3,197	5,179
HSBC HOLDINGS PLC	1,846	1,381
ILLINOIS TOOL WORKS	2,443	3,707

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INTEL CORP	2,974	4,823
INTERCONTINENTAL EXCHANGE, INC	6,386	8,968
INTERNATIONAL BUSINESS MACHINE	4,823	3,441
INTERNATIONAL PAPER CO	3,107	3,016
INTUIT	2,254	3,860
JD.COM, INC	3,564	3,872
JOHNSON & JOHNSON	3,754	3,595
JP MORGAN CHASE	2,806	3,962
KANSAS CITY SOUTHERN	7,010	5,227
KOHLS CORP	2,617	2,858
KROGER CO	2,373	7,528
LABORATORY CORP AMER HLDGS	3,445	4,327
LOWES COMPANIES INC	2,108	4,562
LVMH MOET HENN UNSP	2,871	2,520
MACY'S INC	2,683	2,099
MAGNA INTERNATIONAL INC	6,115	8,111
MARATHON OIL CORP COM	2,463	1,007
MASTERCARD INC	4,881	5,842
MEDTRONIC PLC	5,387	5,384
MICHAEL KORS HOLDINGS LIMITED	3,869	1,602
MICROSOFT CORP	2,713	5,548
MITSUI & COMPANY, LTD. - ADR	1,494	1,191
MONSANTO CO	2,761	2,956
NASDAQ OMX GROUP	2,599	4,654
NORFOLK SOUTHERN CORP	1,554	2,115
ORACLE CORP	5,365	5,845
PALO ALTO NETWORKS INC	3,843	3,523
PARKER HANNIFIN CP	3,074	2,425
PAYPAL HOLDINGS, INC	1,835	2,172
PRAXAIR INC	2,175	2,048

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BIOGEN INC	8,596	12,253
QORVO INC	3,845	2,545
QUALCOMM INC	3,701	2,999
RAYTHEON CO	3,501	7,471
SALESFORCE.COM	3,374	6,272
SAP AKTIENGESELL ADS	3,193	3,164
SASOL LTD	2,945	1,877
SCHLUMBERGER LTD	3,471	3,488
SK TELECOM ADS ADS	2,559	3,023
ST. JUDE MED INC	3,104	3,089
STRYKER CORPORATION	3,755	3,718
SYSCO CORP	1,594	2,050
TAIWAN SEMICONDUCTOR MFG CO LT	4,568	6,143
TARGET CORPORATION	1,789	2,178
TEVA PHARMECEUTICAL SP ADR	2,263	3,938
THERMO FISHER SCIENTIFIC INC	3,197	7,093
UNILEVER N V N Y	2,683	3,032
UNION PACIFIC	1,878	2,346
UNITED TECHNOLOGIES CORP	2,720	2,882
V F CORP	2,842	3,735
WALT DISNEY HOLDINGS CO	4,413	6,305
WELLS FARGO & CO	2,773	4,349
WHIRLPOOL CORP	3,790	2,937
ZIMMER BIOMET HOLDINGS	2,697	4,104

TY 2015 Other Expenses Schedule

Name: K2N2 Family Foundation

EIN: 46-1375396

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	5,000			5,000
Bank Charges	44	44		
State or Local Filing Fees	25			25

TY 2015 Other Professional Fees Schedule

Name: K2N2 Family Foundation**EIN:** 46-1375396

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	6,288	6,288		

TY 2015 Taxes Schedule

Name: K2N2 Family Foundation**EIN:** 46-1375396

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2015	100			
990-PF Excise Tax for 2014	75			
Foreign Tax Paid	292	292		