Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning , 2015, and ending , 20

Name of foundation SPLIT ROCK CHARITABLE FOUNDATION, INC.		A Employer identification number 46-1362612
Number and street (or P.O box number if mail is not delivered to street address) C/O STUART HAFT, ESQUIRE, PO BOX 431	Room/suite	B Telephone number (see instructions) 561-659-1770
City or town, state or province, country, and ZIP or foreign postal code PALM BEACH, FLORIDA 33480		C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 10,205,194

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	200,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	10			
	4	Dividends and interest from securities	281,441			
	5a	Gross rents				
	b	Net rental income or (loss) 11,577,497				
	6a	Net gain or (loss) from sale of assets not on line 10	(690,598)			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	(209,147)		0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	7,944	7,944		
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	83,397	83,397		
	17	Interest	13,727	13,737		
	18	Taxes (attach schedule) (see instructions)	10,701	10,701		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	410	410	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	116,179	116,179	0	
	25	Contributions, gifts, grants paid	581,000			581,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	697,179	116,179	0	581,000
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(906,326)			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II — Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	13,358	205,179	208,179
	2	Savings and temporary cash investments	3,193,537	307,322	307,322
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	6,036,036	4,780,229	4,690,058
	c	Investments—corporate bonds (attach schedule)	745,192	1,114,912	1,109,086
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,649,500	4,323,655	3,890,549
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	11,637,623	10,731,297	10,205,194
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	11,637,623	10,731,297	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	11,637,623	10,731,297	
	31	**Total liabilities and net assets/fund balances** (see instructions)	0	0	

Part III — Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,637,623
2	Enter amount from Part I, line 27a	2	(906,326)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	10,731,297
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,731,297

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULE 1	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE 2	P	VARIOUS	VARIOUS
c	SEE ATTACHED SCHEDULE 3	P	VARIOUS	VARIOUS
d	5% OF BALESTRA GLOBAL LIMITED	P	11/29/2013	10/14/14
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,129,297		7,822,740	(693,443)
b	2,456,020		2,468,897	(12,877)
c	1,992,180		1,976,453	15,727
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	(690,593)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . .	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2	**Total** of line 1, column (d) . . .	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . .	4	
5	Multiply line 4 by line 3 . . .	5	
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	
7	Add lines 5 and 6 . . .	7	
8	Enter qualifying distributions from Part XII, line 4 . . .	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a — 4,544		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 2,000		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	6,544
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	6,544
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 6,544 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FLORIDA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	✓	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ NONE

14 The books are in care of ▶ STUART HAFT, ESQUIRE Telephone no. ▶ 561-659-1770

Located at ▶ 340 ROYAL POINCIANA WAY, SUITE 321, PALM BEACH, FLORIDA ZIP+4 ▶ 33480

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		✓
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY LOUISE POISSON PO BOX 431 PALM BEACH, FL 33480	PRESIDENT 1	0	0	0
MICHELE KUKLA PO BOX 431 PALM BEACH, FL 33480	DIRECTOR 1	0	0	0
SUSAN POISSON-DOLLAR PO BOX 431 PALM BEACH, FL 33480	DIRECTOR 1	0	0	0
JACQUELINE PERSONS PO BOX 431 PALM BEACH, FL 33480	DIRECTOR 1	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 GRANTS TO QUALIFIED CHARITABLE ORGANIZATIONS LISTED HEREIN	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	0
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,811,181
b	Average of monthly cash balances	1b	345,663
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	11,156,844
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,156,844
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	167,353
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,989,491
6	**Minimum investment return.** Enter 5% of line 5	6	549,475

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	549,475
2a	Tax on investment income for 2015 from Part VI, line 5	2a	0		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	549,475
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	549,475
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	549,475

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	581,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	581,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	581,000

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				549,475
2	Undistributed income, if any, as of the end of 2015:				
a	Enter amount for 2014 only			507,422	
b	Total for prior years: 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2015:				
a	From 2010 ... 0				
b	From 2011 ... 0				
c	From 2012 ... 0				
d	From 2013 ... 0				
e	From 2014 ... 0				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 581,000				
a	Applied to 2014, but not more than line 2a			507,422	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2015 distributable amount				73,578
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				475,897
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2011 ... 0				
b	Excess from 2012 ... 0				
c	Excess from 2013 ... 0				
d	Excess from 2014 ... 0				
e	Excess from 2015 ... 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ⅔ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter. **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

MARY LOUISE POISSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A - NO UNSOLICITED REQUESTS FOR GRANTS

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED LIST OF GRANTS	NONE	PUBLIC	GENERAL PURPOSES	581,000
Total . . . . . . ▶ 3a				581,000
b *Approved for future payment*				
Total . . . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	281,441	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	(690,598)	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				(409,157)	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 (409,157)

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Mary L. Bisson | 8/12/2016 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CHRISTINE BIALCZAK, ESQUIRE	Christine Bialczak	8/15/2016		P01368899
Firm's name ▶ ALLEY, MAASS, ROGERS & LINDSAY, P.A.			Firm's EIN ▶	65-0086858
Firm's address ▶ 340 ROYAL POINCIANA WAY, STE 321, PALM BEACH, FL 33480			Phone no	561-659-1770

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990.***

OMB No. 1545-0047

2015

Name of the organization	**Employer identification number**
SPLIT ROCK CHARITABLE FOUNDATION, INC	461362612

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33$^1/_3$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
SPLIT ROCK CHARITABLE FOUNDATION

Employer identification number
46-1362612

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ARTHUR AND MARY LOUISE POISSON C/O PO BOX 431 PALM BEACH, FLORIDA 33480	$ 200,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

SPLIT ROCK 2015 GRANTS

RECIPIENT	AMOUNT
A Hope for Children	$25,000
Barton Public Library	$30,000
Big Sky Youth Empowerment	$10,000
Blue Nile Childrens Organization	$7,500
Bozeman Schools Foundation	$5,000
Bridger Biathalon Club	$1,500
Bridger Ski Foundation	$3,000
Bridgercare	$2,500
Cancer Alliance of Help and Hope, Inc.	$10,000
Capital District Roots	$9,000
Center for Creative Education	$50,000
De Porres Place	$5,000
El Sol Neighborhood Resource Center	$1,500
Emerson Cultural Center	$5,000
Emma Willard School	$14,000
Friends of Bozeman Public Library	$2,000
Friends of Hyalite	$1,500
Gallatin Valley Land Trust	$6,000
Gallitan Valley YMCA	$6,500
Greater Yellowstone Coalition	$5,000
Haven	$5,000
Holy Ground Shelter for the Homeless	$2,500
Homeless Coalition of Palm Beach	$15,000
Hope Rural School	$5,000
Household Goods Recycling of Massachusetts, Inc.	$20,000
Human Resource Development Council	$10,000
Joseph's House and Shelter	$5,000
La Clinica Del Pueblo, Inc.	$100,000
Ledyard Charter School	$3,000
Lola Children's Fund	$2,500
Mamush International	$6,500
Mandel Public Library/City of West Palm Beach	$10,000
Mighty Milers Youth Running Program	$5,000
Missionaries of LaSallette	$15,000
Montana Outdoor Science School	$3,000
National Outdoor Leadership School	$10,000
NEKCA	$5,000
Rensselear Plateau Alliance	$2,500
Roots Ethiopia	$5,500
Sisters of Charity of Seton Hill	$5,000
St. Ann Place	$50,000
The Legal Project	$3,000
The Lord's Place	$20,000

SPLIT ROCK 2015 GRANTS

RECIPIENT	AMOUNT
The Nature Conservancy	$25,000
The Sisters of Charity of Seton Hill	$5,000
The Tree Foundation	$2,500
Thrive	$6,500
Troy Area United Ministry	$3,000
Trust for Public Land	$5,000
Union Gospel Mission Portland	$1,000
Unity House of Troy, Inc.	$8,500
WEEMA International	$3,000
Westmore Association, Inc.	$10,000
Willing Hands	$1,000
Yellowstone Public Radio	$2,000
TOTAL 2015 GRANTS:	**$581,000**

SPLIT ROCK CHARITABLE FOUNDATION
2015 EXPENSES

Line 16(a) - Legal Fees:	
Alley Maass Rogers & Lindsay PA	$7,944
Line 16(c) - Other Professional Fees:	
Investment Management Fees	$83,397
Line 18 - Taxes	
Foreign Tax Withheld	$1,701
2014 Taxes Paid	$7,000
2015 Estimated Taxes Paid	$2,000
	$10,701
Line 23 - Other Expenses:	
Miscellaneous	$53
Bank Fees (Brokerage & Checking)	$255
Post Office Box Fee	$102
	$410

SPLIT ROCK CHARITABLE FOUNDATION
2015 COST BASIS VS MARKET VALUE

	12/31/2015 Cost Basis	12/31/2015 Market Value
FOUNDATION BONDS		
Brokerage Account 1540 Bonds	$1,114,912 ✓	$1,109,086 ✓
TOTAL FOUNDATION BONDS: (LINE 10C, PART II, FORM 990-PF)	**$1,114,912**	**$1,109,086**
FOUNDATION STOCKS		
Investment Account 5348 Equities	$265,666 ✓	$255,163 ✓
Brokerage Account 1540 Equities	$4,514,563 ✓	$4,434,895 ✓
TOTAL FOUNDATION STOCKS (LINE 10B, PART II, FORM 990-PF)	**$4,780,229**	**$4,690,058**
FOUNDATION CASH		
Investment Account 5348 Cash	$17,698 ✓	$17,698 ✓
Brokerage Account 1540 Cash	$164,186 ✓	$164,186 ✓
Brokerage Account 6113 Cash	$125,438 ✓	$125,438 ✓
TOTAL FOUNDATION CASH (LINE 2, PART II, FORM 990-PF)	**$307,322**	**$307,322**
FOUNDATION INVESTMENTS - OTHER		
Ishares Russell 1000 Growth ETF	$574,155 ✓	$569,821 ✓
Gotham Hedged Value Strategies SPC, Ltd.	$862,000	$827,392
Kohinoor Core Fund	$750,000	$584,429
Platinum Partners Credit Opportunities Funds	$500,000	$544,163
Hayman Capital Offshore Partners LP	$1,250,000	$1,111,821
Balestra Global Limited (5%)	$37,500	$0
Blackgold Offshore Opportunity Fund Ltd.	$350,000	$252,923
TOTAL INVESTMENTS-OTHER (LINE 13, PART II, FORM 990-PF)	**$4,323,655**	**$3,890,549**

✓ - Detail Attached

Investment Detail - Mutual Funds (continued)

Bond Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
VANGUARD INTERM TERM BD ◊ INDEX ADMIRAL SHR SYMBOL VBILX	30,401.5180	11 2600	342,321 09	5%	11 34	344,770.78	(2,449 69)
Total Bond Funds	105,878.1030		[illegible]	[illegible]		[illegible]	[illegible]

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
ASTON SILVERCREST SM ◊ CAP FD N SYMBOL. ASCTX	24,110.1260	14.0100	337,782.87	5%	14.76	355,799.89	(18,017.02)
BLACKSTONE ALT MULTI ◊ STRAT FD D SYMBOL· BXMDX	64,156.2650	10.1200	649,261 40	10%	10.32	662,357.27	(13,095 87)
CAUSEWAY EMRG MKTS FD ◊ INV SHR CL SYMBOL: CEMVX	21,951.3580	9.6600	212,050.12	3%	9.89	217,095.79	(5,045.67)
CAUSEWAY INTERNATIONAL ◊ VALUE FUND INV CL SYMBOL· CIVVX	25,813 3430	13.9900	361,128 67	6%	14.22	367,057 22	(5,928.55)
DFA US SMALL CAP PORT ◊ INSTL SYMBOL· DFSTX	11,757.4910	28.3600	333,442.44	5%	28 73	337,817 71	(4,375.27)
DODGE & COX STOCK FUND ◊ SYMBOL. DODGX	1,857.7290	162 7700	302,382.55	5%	171.64	318,863 17	(16,480.62)

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Account Number: | **Statement Period :** October 1, 2015 - December 31, 2015 | **Account Type:** NON-PROFIT

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (6.49% of Holdings)

DESCRIPTION	PORTFOLIO %	AMOUNT
JPM LIQUID ASSET FD E*TRADE CL		
The shares of your money market sweep fund may be liquidated on your order and proceeds returned to your securities account or remitted to you.		
Opening Balance		17,647.20
Closing Balance	0.00	0.00
Average Balance		17,647.60
Extended Insurance Sweep Deposit Account		
Opening Balance		0.00
Closing Balance	6.49	17,697.78
Average Balance		17,657.18
Extended Insurance Sweep Deposit Account Balance by Bank as of December 31, 2015		
ETRADE BANK		17,697.78

Under the Extended Insurance Sweep Deposit Account (ESDA) Program, cash balances from your brokerage account into the ESDA Program may shift from one program bank to another on a daily basis and a different combination or subset of the Program Banks may be used from day to day with dynamic deposit limits. Your ESDA Program cash balances will be FDIC-insured up to an aggregate of at least $1,250,000. Uninvested cash balances in the ESDA program are not covered by SIPC. The balance in your bank deposit sweep account may be withdrawn on your order and proceeds returned to your securities account or remitted to you. To see a list of Program Banks please visit www.etrade.com/esdaagreement or call us at 1-800-ETRADE-1 (1-800-387-2331).

TOTAL CASH & CASH EQUIVALENTS	**6.49%**	**$17,697.78**
TOTAL CASH & CASH EQUIVALENTS YTD DIVIDENDS (SWEEP ONLY)		**$9.78**

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (93.51% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	Cost Basis	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
***AMBARELLA INC SHS	AMBA	Cash	100	55.7400	11,006	5,574.00	2.04		
BANK OF AMERICA CORP	BAC	Cash	1,000	16.8300	17,093	16,830.00	6.17	200.00	1.19%
GOPRO INC CL A	GPRO	Cash	200	18.0100	16,430	3,602.00	1.32		
GROUPON INC COM CL A	GRPN	Cash	1,000	3.0700	10,020	3,070.00	1.13		
MICRON TECHNOLOGY INC	MU	Cash	1,000	14.1600	33,940	14,160.00	5.19		
NETFLIX COM INC	NFLX	Cash	1,750	114.3800	166,435	200,165.00	73.36		
SPLUNK INC COM	SPLK	Cash	200	58.8100	[illegible]	11,762.00	4.31		
TOTAL STOCKS, OPTIONS & ETF					265,666	**$255,163.00**	**93.51%**	**$200.00**	**0.08%**
TOTAL PRICED PORTFOLIO HOLDINGS (ON 12/31/15)						**$272,860.78**			

Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
GOLDMAN SACHS MULTI MGR ◊ ALTERN FD INSTL SYMBOL: GSMMX	53,875.0330	10.1000	544,137.83	9%	10.15	546,816.67	(2,678.84)
MORGAN STANLEY GROWTH ◊ PORT FD CL I SYMBOL: MSEQX	1.8290	40.4400	73.96	<1%	41.22	75.39	(1.43)
OPPENHEIMER INTL GROWTH ◊ FD CL Y SYMBOL: OIGYX	10,634.4300	35.8900	381,669.69	6%	35.88	381,588.35	81.34
VANGUARD DEVELOPED MKTS ◊ INDEX ADM SYMBOL: VTMGX	41,208.5600	11.8200	487,085.18	8%	11.90	490,340.30	(3,255.12)
VANGUARD 500 INDEX FD ◊ ADMIRAL SHRS SYMBOL: VFIAX	2,721.6900	188.4800	512,984.13	8%	192.13	522,906.71	(9,922.58)
WELLS FARGO ABSOLUTE ◊ RETURN INSTL SYMBOL: WABIX	30,796.8260	10.1600	312,895.75	5%	10.19	313,844.66	(948.91)
Total Equity Funds	288,884.6800		[illegible]	71%		[illegible]	(79,666.54)
Total Mutual Funds	394,762.7830		5,543,980.45	88%		5,629,475.24	(85,494.79)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Income Summary

Income Summary	This Period Federally Tax-Exempt	This Period Federally Taxable	Year to Date Federally Tax-Exempt	Year to Date Federally Taxable
Money Funds Dividends	0 00	0 70	0.00	8.55
Cash Dividends	0.00	43,695.43	0.00	110,701.71
Total Capital Gains	0.00	80,809.87	0 00	132,363.57
Total Income	**0.00**	**124,506.00**	**0.00**	**243,073.83**

Investment Detail - Money Market Funds [Sweep]

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCH ADV CASH RESRV PREM· SWZXX	164,186 0300	1 0000	164,186 03	0.01%	3%
Total Money Market Funds [Sweep]			**164,186.03**		**3%**

Total Money Market Funds [Sweep]		**164,186.03**	**3%**

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
BAIRD SHORT TERM BD INST ◊ SYMBOL BSBIX	39,722.7250	9 6000	381,338.16	6%	9.63	382,551.99	(1,213.83)
DOUBLELINE TOTAL RETURN ◊ BD FD CL I SYMBOL DBLTX	35,753.8600	10.7800	385,426.61	6%	10.84	387,589 34	(2,162 73)

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Income Summary

Income Summary	This Period: Federally Tax-Exempt	This Period: Federally Taxable	Year to Date: Federally Tax-Exempt	Year to Date: Federally Taxable
Money Funds Dividends	0.00	0.46	0.00	22 08
Corporate Bond and Other Interest	0 00	14,737.60	0.00	58,099.46
Treasury Bond Interest	0.00	0.00	0.00	1,270.32
Total Income	**0.00**	**14,738.06**	**0.00**	**59,391.86**
Accrued Interest Paid[4]	0.00	0.00	0.00	(13,726.71)

[4]Certain accrued interest paid on taxable bonds may be deductible, consult your tax advisor.

Investment Detail - Money Market Funds [Sweep]

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCH ADV CASH RESRV PREM: SWZXX	125,437.9600	1.0000	125,437.96	0.01%	100%
Total Money Market Funds [Sweep]			**125,437.96**		**100%**
Total Money Market Funds [Sweep]			**125,437.96**		**100%**

Total Investment Detail	**125,437.96**
Total Account Value	**125,437.96**
Total Cost Basis	***N/A***

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
ABBEY NATL TR 0 7361%17F DUE 09/29/17ABBEY NATL T· 002799AS3	100,000.0000	02/04/15	12/16/15	98,635 00	99,705.00	(1,070.00)

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ISHARES RUSSELL 1000 GROWTH ETF SYMBOL: IWF	**5,728.0000**	**99.4800**	**569,821.44** *574,155 03*	**9%**	**(4,333.59)**	**1.53%**	**8,760.75**
Total Other Assets	**5,728.0000**		**569,821.44**	**9%**	**(4,333.59)**		**8,760.75**
		Total Cost Basis:	***574,155.03***				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Total Investment Detail	**6,277,987.92**

Total Account Value	**6,277,987.92**
Total Cost Basis	***6,203,630.27***

Realized Gain or (Loss)

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BBH CORE SELECT FUND CLASS N · BBTEX	2,747.8240	12/15/15	12/16/15	56,878.06	56,302.91	575.15
COHO RELATIVE VALUE EQTY FD ADV : COHOX	61,489.8940	01/26/15	12/16/15	751,996 40	754,500 00	(2,503 60)
ENERGY SELECT SECTOR SPDR ETF : XLE	3,515.0000	multiple	12/16/15	216,637.02	271,309 68	(54,672.66)
ENERGY SELECT SECTOR SPDR ETF . XLE	600.0000	01/16/15	12/16/15	36,976.89	45,067.50	(8,090.61)
ENERGY SELECT SECTOR SPDR ETF . XLE	1,110 0000	01/16/15	12/16/15	68,422 79	83,374 87	(14,952 08)

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

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Schwab One® Account of
SPLIT ROCK CHARITABLE FOUNDATI

Account Number

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Schedule 1
Part IV, Line 1a

Realized Gain or (Loss)

Accounting Method: First In First Out [FIFO]

Short-Term		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ABERDEEN EMERGING ABEMX	MARKETS INST CL.	7,027.4310	multiple	01/05/15	$92,688.51	$94,030.30	($1,341.79)
Security Subtotal					**$92,688.51**	**$94,030.30**	**($1,341.79)**
BBH CORE SELECT FUND	CLASS N: BBTEX	2,747.8240	multiple	12/16/15	$56,878.06	$56,302.91	$575.15
Security Subtotal					**$56,878.06**	**$56,302.91**	**$575.15**
COHO RELATIVE VALUE COHOX	EQTY FD ADV:	61,489.8940	01/26/15	12/16/15	$751,996.40	$754,500.00	($2,503.60)
Security Subtotal					**$751,996.40**	**$754,500.00**	**($2,503.60)**
ENERGY SELECT SECTOR	SPDR ETF. XLE	291.0000	01/16/15	12/16/15	$17,934.96	$21,857.74	($3,922.78)
ENERGY SELECT SECTOR	SPDR ETF XLE	600.0000	01/16/15	12/16/15	$36,976.89	$45,067 50	($8,090.61)
ENERGY SELECT SECTOR	SPDR ETF: XLE	1,110.0000	01/16/15	12/16/15	$68,422.79	$83,374.87	($14,952.08)
ENERGY SELECT SECTOR	SPDR ETF· XLE	1,925.0000	01/26/15	12/16/15	$118,641.90	$149,598.75	($30,956.85)
ENERGY SELECT SECTOR	SPDR ETF· XLE	242.0000	01/27/15	12/16/15	$14,914.98	$18,803.38	($3,888.40)
ENERGY SELECT SECTOR	SPDR ETF. XLE	400.0000	01/27/15	12/16/15	$24,652.86	$31,077 96	($6,425 10)

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ENERGY SELECT SECTOR SPDR ETF. XLE	657.0000	01/28/15	12/16/15	$40,492.32	$49,971.85	($9,479.53)
Security Subtotal				**$322,036.70**	**$399,752.05**	**($77,715.35)**
FIRST EAGLE GLOBAL FUND CL I: SGIIX	1,103.7400	multiple	12/16/15	$57,956.08	$56,621.87	$1,334.21
Security Subtotal				**$57,956.08**	**$56,621.87**	**$1,334.21**
IVY SCIENCE & TECHNOLOGY FUND CL Y: WSTYX	0.4460	12/10/15	12/16/15	$23.63	$23.75	($0.12)
Security Subtotal				**$23.63**	**$23.75**	**($0.12)**
MORGAN STANLEY GROWTH PORT FD CL I. MSEQX	1.5620	multiple	12/16/15	$62.53	$59.29	$3.75
Security Subtotal				**$62.53**	**$59.29**	**$3.75**
PARNASSUS CORE EQTY FD INST: PRILX	20,052.4810	multiple	12/16/15	$765,177.67	$812,901.30	($47,723.63)
Security Subtotal				**$765,177.67**	**$812,901.30**	**($47,723.63)**
RS GLOBAL NATURAL RESOURCES FD CL Y. RSNYX	11.5150	multiple	12/16/15	$166.35	$291.66	($125.31)
Security Subtotal				**$166.35**	**$291.66**	**($125.31)**

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SALIENT MLP & ENERGY INFRAS FD II INST SMLPX	22,872.8330	multiple	12/16/15	$151,182.86	$281,304.31	($130,121.45)
Security Subtotal				**$151,182.86**	**$281,304.31**	**($130,121.45)**
SCOUT UNCONSTRAINED BOND FD CL I: SUBFX	7,276.8820	multiple	01/05/15	$81,062.28	$85,584.92	($4,522.64)
Security Subtotal				**$81,062.28**	**$85,584.92**	**($4,522.64)**
VANGUARD GROWTH INDEX FD ADMIRAL SHARE: VIGAX	10,519 4710	12/16/15	12/24/15	$579,492.66	$584,802.40	($5,309.74)
Security Subtotal				**$579,492.66**	**$584,802.40**	**($5,309.74)**
WCM FOCUSED INTL GROWTH FD INST. WCMIX	389.8610	multiple	12/16/15	$4,779.40	$4,744.60	$34.80
Security Subtotal				**$4,779.40**	**$4,744.60**	**$34.80**
Total Short-Term				**$2,863,503.13**	**$3,130,919.36**	**($267,415.72)**

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ABERDEEN EMERGING MARKETS INST CL: ABEMX	33,546.5980	multiple	01/05/15	$442,463.93	$502,909.20	($60,445.27)
Security Subtotal				**$442,463.93**	**$502,909.20**	**($60,445.27)**
APEXCM SM MID CAP GWTH FD: APSGX	65.0960	04/24/14	12/16/15	$1,007.42	$1,000.00	$7.42
Security Subtotal				**$1,007.42**	**$1,000.00**	**$7.42**
BBH CORE SELECT FUND CLASS N: BBTEX	6,713.2100	10/22/13	01/05/15	$149,282.78	$142,857.11	$6,425.67
BBH CORE SELECT FUND CLASS N: BBTEX	9,223.3010	10/22/13	01/26/15	$208,981.00	$196,271.84	$12,709.16
BBH CORE SELECT FUND CLASS N: BBTEX	33,555.5760	multiple	12/16/15	$694,577.32	$709,822.76	($15,245.44)
Security Subtotal				**$1,052,841.10**	**$1,048,951.71**	**$3,889.39**
FIRST EAGLE GLOBAL FUND CL I. SGIIX	20,050.2380	multiple	12/16/15	$1,052,814.30	$1,105,158.00	($52,343.70)
Security Subtotal				**$1,052,814.30**	**$1,105,158.00**	**($52,343.70)**
IVY SCIENCE & TECHNOLOGY FUND CL Y WSTYX	18.8510	multiple	12/16/15	$998.92	$1,021.51	($22.59)
Security Subtotal				**$998.92**	**$1,021.51**	**($22.59)**

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MORGAN STANLEY GROWTH PORT FD CL I· MSEQX	26.2260	multiple	12/16/15	$1,049.83	$1,000.96	$48.88
Security Subtotal				**$1,049.83**	**$1,000.96**	**$48.88**
RS GLOBAL NATURAL RESOURCES FD CL Y. RSNYX	132.5720	multiple	12/16/15	$1,915.20	$5,167.38	($3,252.18)
Security Subtotal				**$1,915.20**	**$5,167.38**	**($3,252.18)**
SALIENT MLP & ENERGY INFRAS FD II INST· SMLPX	6,439.9420	10/22/13	04/22/15	$88,981.00	$75,179.39	$13,801.61
SALIENT MLP & ENERGY INFRAS FD II INST: SMLPX	64,121.6130	multiple	12/16/15	$423,825.43	$756,527.86	($332,702.43)
Security Subtotal				**$512,806.43**	**$831,707.25**	**($318,900.82)**
SCOUT UNCONSTRAINED BOND FD CL I· SUBFX	55,803.4030	multiple	01/05/15	$621,633.09	$659,607.49	($37,974.40)
Security Subtotal				**$621,633.09**	**$659,607.49**	**($37,974.40)**
WCM FOCUSED INTL GROWTH FD INST· WCMIX	13,931.8890	10/22/13	04/22/15	$179,981.00	$164,117.65	$15,863.35

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WCM FOCUSED INTL GROWTH FD INST: WCMIX	32,488.3980	multiple	12/16/15	$398,283.06	$371,179.19	$27,103.87
Security Subtotal				**$578,264.06**	**$535,296.84**	**$42,967.22**
Total Long-Term				**$4,265,794.28**	**$4,691,820.34**	**($426,026.05)**
Total Realized Gain or (Loss)				**$7,129,297.41**	**$7,822,739.70**	**($693,441.77)**

Schwab has provided realized gain/loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings See Terms and Conditions
Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options

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Schwab One® Account of
SPLIT ROCK CHARITABLE FOUNDATI

Account Number
2509-6113

Report Period
January 7 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Schedule 2
Part IV, Line 1b

Realized Gain or (Loss)

Accounting Method. First In First Out [FIFO]

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
A T & T INC 0.8%15**CALLED** @100.1300024: 00206RBL5	100,000.0000	01/20/15	09/14/15	$100,130.00	$100,093.00	$37.00
					$100,023.23	*$106.77* [b]
Security Subtotal				**$100,130.00**	**$100,093.00**	**$37.00**
ABBEY NATL TR 0.7361%17F DUE 09/29/17ABBEY NATL T: 002799AS3	100,000.0000	02/04/15	12/16/15	$98,635.00	$99,705.00	($1,070.00)
Security Subtotal				**$98,635.00**	**$99,705.00**	**($1,070.00)**
AIR LEASE CORP 4.5%16 DUE 01/15/16. 00912XAH7	105,000.0000	01/13/15	12/16/15	$104,973 75	$108,033.75	($3,060.00)
					$105,207.48	*($233.73)* [b]
Security Subtotal				**$104,973.75**	**$108,033.75**	**($3,060.00)**
AMERICAN EXPRESS 2.8%16 DUE 09/19/16. 0258M0DC0	50,000.0000	09/16/15	12/16/15	$50,530.50	$50,893.00	($362.50)
					$50,669 09	*($138.59)* [b]
Security Subtotal				**$50,530.50**	**$50,893.00**	**($362.50)**
BANK OF AMERICA C VAR 16 DUE 08/15/16. 060505CN2	100,000.0000	01/13/15	12/16/15	$99,290.00	$99,273.00	$17 00
Security Subtotal				**$99,290.00**	**$99,273.00**	**$17.00**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
BP CAPITAL MKT P 3.2%16F DUE 03/11/16BP CAPITAL M. 05565QBQ0	100,000.0000	02/12/15	12/16/15	$100,343 00	$102,556.00	($2,213.00)
					$100,535.88	*($192.88)* [b]
Security Subtotal				**$100,343.00**	**$102,556.00**	**($2,213.00)**
CITIGROUP INC VAR 16 DUE 06/09/16: 172967DM0	100,000.0000	08/19/15	12/16/15	$99,531.00	$99,635.00	($104.00)
Security Subtotal				**$99,531.00**	**$99,635.00**	**($104.00)**
EXPRESS SCRIPTS 3.125%16 DUE 05/15/16. 302182AF7	50,000 0000	10/06/15	12/16/15	$50,290.50	$50,689.50	($399.00)
					$50,461.29	*($170.79)* [b]
Security Subtotal				**$50,290.50**	**$50,689.50**	**($399.00)**
GEN MOTORS FINL 2.75%16 DUE 05/15/16: 37045XAG1	105,000.0000	01/13/15	12/16/15	$105,343.35	$106,721.25	($1,377.90)
					$105,522 46	*($179.11)* [b]
Security Subtotal				**$105,343.35**	**$106,721.25**	**($1,377.90)**
GLENCORE FUNDING 1.7%16 DUE 05/27/16: U37818AC2	110,000.0000	01/22/15	12/16/15	$106,705.50	$110,273.50	($3,568.00)
					$110,089 66	*($3,384.16)* [b]
Security Subtotal				**$106,705.50**	**$110,273.50**	**($3,568.00)**

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Schwab One® Account of
SPLIT ROCK CHARITABLE FOUNDATI

Account Number
2509-6113

Report Period
January 7 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
KINDER MORGAN FIN 5.7%16 DUE 01/05/16: 49455WAD8	100,000.0000	01/13/15	12/16/15	$99,902.00	$103,890.00	($3,988.00)
					$100,164.22	*($262.22)* [b]
Security Subtotal				**$99,902.00**	**$103,890.00**	**($3,988.00)**
MERCK & CO INC VAR 17 DUE 02/10/17. 58933YAN5	100,000.0000	02/05/15	12/16/15	$99,760.00	$100,015 00	($255.00)
Security Subtotal				**$99,760.00**	**$100,015.00**	**($255.00)**
METHANEX CORPORATI 6%15F**CALLED** RATE TBD EFF: 59151KAF5	110,000.0000	02/12/15	03/25/15	$112,373.62	$112,696.80	($323.18)
					$112,166.53	*$207.09* [b]
Security Subtotal				**$112,373.62**	**$112,696.80**	**($323.18)**
NEXEN INC. 5.65%17F DUE 05/15/17NEXEN INC.: 65334HAF9	100,000.0000	01/22/15	12/16/15	$102,950.00	$107,752.00	($4,802.00)
					$104,768 95	*($1,818.95)* [b]
Security Subtotal				**$102,950.00**	**$107,752.00**	**($4,802.00)**
POTASH CORP SAS 3.75%15F DUE 09/30/15POTASH CORP: 73755LAG2	50,000 0000	02/03/15	09/30/15	$50,000.00	$50,968.96	($968.96)
					$50,000 00	*$0 00* [b]
Security Subtotal				**$50,000.00**	**$50,968.96**	**($968.96)**

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method. First In First Out [FIFO]

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
PRECISION CASTPAR 0.7%15 12/20/15 740189AJ4	DUE	125,000.0000	01/21/15	12/20/15	$125,000.00	$125,117.50	($117.50)
						$125,000.00	*$0.00* [b]
Security Subtotal					**$125,000.00**	**$125,117.50**	**($117.50)**
PRUDENTIAL FINAN 4.75XXX**MATURED**· 74432QBJ3		125,000.0000	01/28/15	09/17/15	$125,000.00	$128,120.88	($3,120.88)
						$125,000.00	*$0.00* [b]
Security Subtotal					**$125,000.00**	**$128,120.88**	**($3,120.88)**
RYDER SYSTEM, IN 3.15%15 03/02/15: 78355HJQ3	DUE	100,000 0000	02/02/15	03/02/15	$100,000.00	$100,226.00	($226.00)
						$100,000.00	*$0 00* [b]
Security Subtotal					**$100,000.00**	**$100,226.00**	**($226.00)**
TELEFONICA EMI 3.992%16F 02/16/16TELEFONICA E: 87938WAN3	DUE	105,000.0000	01/13/15	12/16/15	$105,243.60	$108,217.50	($2,973.90)
						$105,461 66	*($218 06)* [b]
Security Subtotal					**$105,243.60**	**$108,217.50**	**($2,973.90)**
TRANSCANADA PIP 0.75%16F 01/15/16TRANSCANADA· 89352HAH2	DUE	105,000.0000	01/13/15	12/16/15	$104,795.25	$104,639.10	$156.15
						$104,795 25	*$0.00* [b]
Security Subtotal					**$104,795.25**	**$104,639.10**	**$156.15**

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method. First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
US TREASU NT 0.625%02/17UST NOTE DUE 02/15/17. 912828B74	125,000.0000	02/10/15	08/12/15	$125,180.31	$124,873.37	$306.94
Security Subtotal				**$125,180.31**	**$124,873.37**	**$306.94**
US TREASU NT 0.875%02/17UST NOTE DUE 02/28/17: 912828SJ0	125,000.0000	03/03/15	08/12/15	$125,649.06	$125,469.00	$180.06
					$125,365.75	*$283.31* [b]
Security Subtotal				**$125,649.06**	**$125,469.00**	**$180.06**
VALE OVERSEAS L 6.25%17F DUE 01/23/17VALE OVERSEA: 91911TAG8	100,000.0000	01/26/15	12/16/15	$98,711.00	$106,484.00	($7,773.00)
					$103,606.32	*($4,895.32)* [b]
Security Subtotal				**$98,711.00**	**$106,484.00**	**($7,773.00)**
VOLKSWAGEN INT 2.875%16F DUE 04/01/16VOLKSWAGEN I. N9373NGQ1	114,000.0000	03/26/15	12/16/15	$113,992.02	$116,431.80	($2,439.78)
					$114,677 09	*($685 07)* [b]
Security Subtotal				**$113,992.02**	**$116,431.80**	**($2,439.78)**

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
WHIRLPOOL CORP 7.75%16 07/15/16. 963320AH9	DUE	50,000.0000	10/07/15	12/16/15	$51,691.00	$52,498.50	($807.50)
						$51,880 49	*($189.49)* b
Security Subtotal					**$51,691.00**	**$52,498.50**	**($807.50)**
Total Short-Term					**$2,456,020.46**	**$2,495,273.41**	**($39,252.95)**
						$2,468,896.72	***($12,876.26)*** b
Total Realized Gain or (Loss)					**$2,456,020.46**	**$2,495,273.41**	**($39,252.95)**
						$2,468,896.72	***($12,876.26)*** b

Schwab has provided realized gain/loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings See Terms and Conditions
Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options

Endnotes For Your Account

Symbol	Endnote Legend
b	When available, Adjusted Cost Basis values are used in Gain or (Loss) calculations.

charles SCHWAB

Schwab One® Account of
SPLIT ROCK CHARITABLE FOUNDATI

Account Number

Report Period
January 1 - December 31, 2015

2015 Year-End Schwab Gain/Loss Report

Schedule 3
Part IV, Line 1c

Realized Gain or (Loss)

Accounting Method· First In First Out [FIFO]

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES TR US FINANCIALSETF· IYF	3,919.0000	12/08/14	01/20/15	$338,759.55	$357,770.34	($19,010.79)
Security Subtotal				**$338,759.55**	**$357,770.34**	**($19,010.79)**
ISHARES TR US UTILITIES ETF. IDU	16.0000	12/29/14	01/21/15	$1,958.01	$1,974.26	($16.25)
ISHARES TR US UTILITIES ETF. IDU	39.0000	12/29/14	01/21/15	$4,772.25	$4,791.39	($19.14)
ISHARES TR US UTILITIES ETF: IDU	41.0000	12/29/14	01/21/15	$5,017.39	$5,059.04	($41.65)
ISHARES TR US UTILITIES ETF: IDU	78.0000	12/29/14	01/21/15	$9,544.50	$9,582.77	($38.27)
ISHARES TR US UTILITIES ETF: IDU	78.0000	12/29/14	01/21/15	$9,545.28	$9,624.51	$0.00
ISHARES TR US UTILITIES ETF: IDU	100.0000	12/29/14	01/21/15	$12,236.53	$12,285.61	($49.08)
ISHARES TR US UTILITIES ETF. IDU	100.0000	12/29/14	01/21/15	$12,236.53	$12,285.61	($49.08)
ISHARES TR US UTILITIES ETF· IDU	100.0000	12/29/14	01/21/15	$12,237.54	$12,339.12	($101.58)
ISHARES TR US UTILITIES ETF. IDU	100.0000	12/29/14	01/21/15	$12,237.54	$12,339.12	($101.58)
ISHARES TR US UTILITIES ETF IDU	100.0000	12/29/14	01/21/15	$12,237.54	$12,339.12	$0.00
ISHARES TR US UTILITIES ETF. IDU	100.0000	12/29/14	01/21/15	$12,237.54	$12,339.12	($101.58)

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method· First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES TR US UTILITIES ETF. IDU	100.0000	12/29/14	01/21/15	$12,237.54	$12,339.12	$0.00
ISHARES TR US UTILITIES ETF: IDU	100.0000	12/29/14	01/21/15	$12,237.54	$12,339.12	($61.96)
ISHARES TR US UTILITIES ETF: IDU	165.0000	12/29/14	01/21/15	$20,190.28	$20,271.26	($80.98)
ISHARES TR US UTILITIES ETF: IDU	165.0000	12/29/14	01/21/15	$20,191.93	$20,359.55	$0.00
ISHARES TR US UTILITIES ETF: IDU	200.0000	12/29/14	01/21/15	$24,473 07	$24,571.22	($98.15)
ISHARES TR US UTILITIES ETF IDU	200.0000	12/29/14	01/21/15	$24,475.07	$24,678.24	$0.00
ISHARES TR US UTILITIES ETF. IDU	1,812.0000	12/29/14	01/21/15	$221,725.99	$223,584.87	($1,858.88)
Security Subtotal				**$439,792.07**	**$443,103.05**	**($2,618.18)**
ISHARES TRUST TECHNOLOGYETF: IYW	699 0000	07/28/14	01/21/15	$71,671 32	$69,654.79	$2,016.53
ISHARES TRUST TECHNOLOGYETF: IYW	350.0000	09/29/14	01/21/15	$35,886.93	$35,223.55	$663.38
ISHARES TRUST TECHNOLOGYETF: IYW	566.0000	10/13/14	01/21/15	$58,034.29	$53,938.03	$4,096.26
ISHARES TRUST TECHNOLOGYETF. IYW	1,745.0000	10/20/14	01/21/15	$178,921.97	$165,527.75	$13,394.22

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES TRUST TECHNOLOGYETF: IYW	871.0000	01/20/15	01/21/15	$89,307.18	$88,299.75	$1,007.43
Security Subtotal				**$433,821.69**	**$412,643.87**	**$21,177.82**
SECTOR SPDR CONSUMER FD SHARES OF BENEFICIAL INT: XLY	4,936.0000	12/29/14	01/20/15	$341,214.10	$358,494.37	($17,280.27)
Security Subtotal				**$341,214.10**	**$358,494.37**	**($17,280.27)**
SECTOR SPDR TR CON STPLSSHARES OF BENEFICIAL INT: XLP	420.0000	06/30/14	01/21/15	$20,823.98	$18,665.30	$2,158.68
SECTOR SPDR TR CON STPLSSHARES OF BENEFICIAL INT. XLP	962 0000	07/21/14	01/21/15	$47,696.84	$43,053.28	$4,643.56
SECTOR SPDR TR CON STPLSSHARES OF BENEFICIAL INT. XLP	679.0000	08/11/14	01/21/15	$33,665.44	$29,987.95	$3,677.49
SECTOR SPDR TR CON STPLSSHARES OF BENEFICIAL INT: XLP	853.0000	09/29/14	01/21/15	$42,292.52	$38,382.62	$3,909.90
SECTOR SPDR TR CON STPLSSHARES OF BENEFICIAL INT. XLP	758.0000	10/13/14	01/21/15	$37,582.33	$34,468.11	$3,114.22
SECTOR SPDR TR CON STPLSSHARES OF BENEFICIAL INT. XLP	3,599 0000	10/20/14	01/21/15	$178,441.71	$162,357.53	$16,084.18

2015 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SECTOR SPDR TR CON STPLSSHARES OF BENEFICIAL INT. XLP	1,575.0000	01/20/15	01/21/15	$78,089.94	$77,526.93	$563.01
Security Subtotal				**$438,592.76**	**$404,441.72**	**$34,151.04**
Total Short-Term				**$1,992,180.17**	**$1,976,453.35**	**$16,419.62**
Total Realized Gain or (Loss)				**$1,992,180.17**	**$1,976,453.35**	**$16,419.62**

(692.80) Adjust.
15,726.82

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