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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE ELM FOUNDATION		A Employer identification number 46-0921239	
Number and street (or P O box number if mail is not delivered to street address) 2121 METRO CIRCLE		Room/suite	B Telephone number (see instructions) (256) 217-7141
City or town, state or province, country, and ZIP or foreign postal code HUNTSVILLE, AL 35801		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 574,866		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	176,155			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	432	432	432	
	4 Dividends and interest from securities				
	5a Gross rents	8,050	8,050	8,050	
	b Net rental income or (loss) <u>-42,709</u>				
	6a Net gain or (loss) from sale of assets not on line 10 	2,178			
	b Gross sales price for all assets on line 6a <u>163,000</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	186,815	8,482	8,482	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages	50,000	10,000	10,000	0
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule). 	7,580	1,516	1,516	0
	c Other professional fees (attach schedule) 	991	198	198	0
	17 Interest	1,892	1,892	1,892	0
	18 Taxes (attach schedule) (see instructions) . . . 	9,958	6,898	6,898	0
	19 Depreciation (attach schedule) and depletion . . . 	16,959	14,692	16,277	
	20 Occupancy	8,300	0	0	0
	21 Travel, conferences, and meetings.				
	22 Printing and publications	429	86	86	0
	23 Other expenses (attach schedule). 	25,513	14,734	14,734	0
	24 Total operating and administrative expenses. Add lines 13 through 23	121,622	50,016	51,601	0
	25 Contributions, gifts, grants paid	125,480			125,480
	26 Total expenses and disbursements. Add lines 24 and 25	247,102	50,016	51,601	125,480
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-60,287			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-) . . .			0	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	172,654	201,744	201,744	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans.				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ _____ 409,372 Less accumulated depreciation (attach schedule) ▶ 40,965	530,319	368,407	368,407	
15	Other assets (describe ▶ _____)	1,935	4,715	4,715		
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	704,908	574,866	574,866		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).	74,369			
	22	Other liabilities (describe ▶ _____)	1,811	6,425		
	23	Total liabilities(add lines 17 through 22)	76,180	6,425		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	0	0		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	648,215	648,215		
	29	Retained earnings, accumulated income, endowment, or other funds	-19,487	-79,774		
	30	Total net assets or fund balances(see instructions)	628,728	568,441		
31	Total liabilities and net assets/fund balances(see instructions)	704,908	574,866			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	628,728
2	Enter amount from Part I, line 27a	2	-60,287
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	568,441
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	568,441

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	152,331	571,636	0 266483
2013	90,315	14,408	6 268393
2012	15,012	-171,451	0 000000
2011			
2010			

2	Total of line 1, column (d).	2	6 534876
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	2 178292
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	419,790
5	Multiply line 4 by line 3.	5	914,425
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	0
7	Add lines 5 and 6.	7	914,425
8	Enter qualifying distributions from Part XII, line 4.	8	126,898

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions


Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/>			
		and enter "N/A" on line 1			
		Date of ruling or determination letter _____			
		(attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	0
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	0
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0
6		Credits/Payments			
a		2015 estimated tax payments and 2014 overpayment credited to 2015		6a	
b		Exempt foreign organizations—tax withheld at source.		6b	
c		Tax paid with application for extension of time to file (Form 8868).		6c	
d		Backup withholding erroneously withheld.		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	0
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.		9	0
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes	No
				1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6		No
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) AL				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		9	Yes	
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. 		10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶HUNTSVILLE ACCOUNTING LLC Telephone no ▶(256) 348-2514 Located at ▶2500 QUAIL RIDGE LANE HUNTSVILLE AL ZIP+4 ▶35803			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes

☐ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Yes

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 EMERGENCY ASSISTANCE - RECIPIENTS RECEIVED GRANTS FOR CRISIS ASSISTANCE	0
2 DEVELOPMENT - RECIPIENTS RECEIVED TUITION AND BOOK ASSISTANCE AS WELL AS WORK RELATED TRAINING	114,651
3 RECOVERY - RECIPIENTS RECEIVED GRANTS FOR HOUSING, MEDICAL BILLS, UTILITIES AND OTHER EXPENSES	18,420
4 ELM EDUCATION GRANTS - EDUCATIONAL GRANTS MAY BE USED TO MEET ANY FUNDING GAPS FOR DEGREE PROGRAMS AT TWO AND FOUR YEAR COLLEGES AS WELL AS FOR TRADE CERTIFICATION AND ARE NOT LIMITED TO TUITION ASSISTANCE. EDUCATIONAL GRANTS MAY BE USED TO FUND BOOKS, SUPPLIES, HOUSING AND LIVING EXPENSES ONCE ALL OTHER SCHOLARSHIPS, GRANTS, AND AID ARE APPLIED	54,587

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	16,812
c	Fair market value of all other assets (see instructions).	1c	409,371
d	Total (add lines 1a, b, and c).	1d	426,183
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	426,183
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,393
5	Net value of noncharitable-use assets.Subtract line 4 from line 3 Enter here and on Part V, line 4	5	419,790
6	Minimum investment return.Enter 5% of line 5.	6	20,990

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amountas adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	125,480
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	1,418
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions.Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	126,898
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions.Subtract line 5 from line 4.	6	126,898
Note:The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ _____				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

2012-08-27

b

Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
0	0	0	0	0
0	0	0	0	0
126,898	152,331	90,318	15,012	384,559
0	0	0	0	0
126,898	152,331	90,318	15,012	384,559

b

85% of line 2a

c

Qualifying distributions from Part XII, line 4 for each year listed

d

Amounts included in line 2c not used directly for active conduct of exempt activities

e

Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

574,864

703,714

643,598

649,512

2,571,688

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

574,864

703,714

643,598

649,512

2,571,688

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

0

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

0

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

0

(3)

Largest amount of support from an exempt organization

0

(4)

Gross investment income

0

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MISSY HANKS CASE MANAGER
2121 METRO CIRCLE
HUNTSVILLE,AL 35801
(256) 217-5433
EXPECTLITTLEMIRACLES2@GMAIL.COM

b

The form in which applications should be submitted and information and materials they should include

COMPLETION OF THE EDUCATIONAL GRANT INFORMATION SHEET, FAFSA/PELL GRANT APPLICATION, AND 2 LETTERS OF RECOMMENDATION FROM AN EMPLOYER, FACULTY MEMBER OR OTHER UNRELATED PROFESSIONAL PERSON MUST BE SUBMITTED INFORMATION SHEET INCLUDES PERSONAL INFORMATION SUCH AS NAME, ADDRESS, DATE OF BIRTH, EDUCATION HISTORY, CAREER GOALS, REASONS FOR APPLICATION AND CURRENT EMPLOYMENT STATUS

c

Any submission deadlines

REFERRALS ARE ACCEPTED ALL YEAR LONG GRANTS ARE AWARDED BASED ON AVAILABLE FUNDING

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ELM EDUCATION GRANTS MAY BE USED TO MEET ANY FUNDING GAPS FOR DEGREE PROGRAMS AT 2 YEAR AND 4 YEAR COLLEGES AS WELL AS FOR TRADE CERTIFICATION AND ARE NOT LIMITED TO TUITION ASSISTANCE GRANTS MAY BE USED TO FUND HOUSING AND LIVING EXPENSES ONCE ALL OTHER SCHOLARSHIPS, GRANTS AND AID ARE APPLIED

Form 990-PF (2015)

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	125,480
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a N/A						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						432
4 Dividends and interest from securities.						
5 Net rental income or (loss) from real estate						
a Debt-financed property.						-9,617
b Not debt-financed property.						-33,092
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory	531110	2,178				
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).		2,178		0		-42,277
13 Total. Add line 12, columns (b), (d), and (e).						-40,099

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN ANTHONY NOLAN III 9629 WALDROP DRIVE SE HUNTSVILLE,AL 35803	CHAIRMAN 2 00	0	0	0
HELEN CONWAY NOLAN 9629 WALDROP DRIVE SE HUNTSVILLE,AL 35803	DIRECTOR 2 00	0	0	0
RYAN JOHN LINDOW 7805 WHITTIER ROAD HUNTSVILLE,AL 35802	PRESIDENT 2 00	0	0	0
ALEXIS NOLAN LINDOW 7805 WHITTIER ROAD HUNTSVILLE,AL 35802	SECRETARY 2 00	0	0	0
ROBERT L ROBERTS 5701 TANNAHILL CIRCLE SE HUNTSVILLE,AL 35802	TREASURER 2 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARNOLD ANDREW 2045 W 30 N CEDAR CITY,UT 84720			SCHOLARSHIP	1,500
BAILEY CHARISMA 2903 LOVE AVENUE NORTHWEST HUNTSVILLE,AL 35816			RECOVERY	800
BANKS SAMUEL 416 FORD WAY BIRMINGHAM,AL 35217			SCHOLARSHIPS	1,500
BARBER MELISSA 1519 BERT STINSON ROAD FALKVILLE,AL 35622			SCHOLARSHIPS	650
BARNETT HEATHER 156 THOMAS ROAD LACEYS SPRING,AL 35754			DEVELOPMENT AND RECOVERY	1,145
BEAN JUSTIN 8331 ELTOPIA WEST ROAD PASCO,WA 99301			SCHOLARSHIPS	6,440
BOMAGAT SATHYA 7811 CHARLOTTE DRIVE SOUTHWEST HUNTSVILLE,AL 35802			SCHOLARHSIPS, RECOVERY AND TRAINING	1,038
BRASSFIELD HOLLY 1319 WEST 1200 NORTH STREET PROVO,UT 84604			SCHOLARHSIPS	2,000
BUCHANAN ALLEN 111 GREEN SPRINGS DRIVE MADISON,AL 35758			SCHOLARSHIPS	325
BUCHANAN TIFFANY 111 GREEN SPRINGS DRIVE MADISON,AL 35758			SCHOLARSHIPS	325
BUNN BILLY 32 JENKINS DRIVE FAYETTEVILLE,TN 37334			SCHOLARSHIPS	325
CAMPBELL KAITLAN 378 NORTHLAKE DRIVE MERIDIANVILLE,AL 35759			SCHOLARSHIPS	5,000
CHEESMAN KRISTI 1505 NORTH CANYON ROAD PROVO,UT 84604			SCHOLARSHIPS	3,000
ELMORE ADAM 1104 BENNETT STREET NORTHEAST HUNTSVILLE,AL 35801			SCHOLARSHIPS	5,000
HAGELBERG MELISSA 100 DARNELL PLACE HARVEST,AL 35749			SCHOLARSHIPS	195
Total				125,480

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HEBERT APRIL 101 VANCOUVER ROAD MERIDIANVILLE,AL 35759			RECOVERY	510
HENDERSON JEANNE PO BOX 73 TONEY,AL 35773			SCHOLARSHIPS	2,590
HOLT CHELSEY 2212 LA SALLE ROAD NORTHWEST HUNTSVILLE,AL 35810			RECOVERY AND SCHOLARSHIPS	9,426
JEFFRIES LISA 2006 VAN BUREN HUNTSVILLE,AL 35805			SCHOLARSHIPS	7,568
KAMARA HALIMA 12202 CHICAMAUGA TRAIL HUNTSVIILLE,AL 35803			SCHOLARSHIPS	4,350
KRAFT PAULA 14004 HURSTLAND DRIVE SOUTHWEST HUNTSVILLE,AL 35803			DEVELOPMENT AND RECOVERY	900
KRIGER HALLA 1926 EDENTON DRIVE HUNTSVILLE,AL 35803			SCHOLARSHIPS	1,025
MAYFIELD AMMON 2688 W CARLTON STREET MERIDIAN,ID 83642			SCHOLARSHIPS	1,000
MAYFIELD JAMES 107 NICOLE WAY MADISON,AL 35757			SCHOLARSHIPS	5,000
MCGEE PORTER 7102 WEST ELM BROOK DRIVE BOISE,ID 83714			SCHOLARSHIPS	2,000
MCGUIRE KAYLYNN 109 MASON COURT NORTHWEST HUNTSVILLE,AL 35805			SCHOLARSHIPS	5,899
MENDOZA CHRISTINA 3304 CONGER ROAD SOUTHWEST HUNTSVILLE,AL 35805			SCHOLARSHIPS	390
MICHELLE MADELYN 306 STOKES AVENUE HUNTSVILLE,AL 35805			RECOVERY	484
MITCHELL DEVAN PO BOX 3 CAMBRIDGE,ID 83610			SCHOLARSHIPS	1,000
MOORE TAMIKA 4213 CLOVERDALE DR NW HUNTSVIILLE,AL 35805			RECOVERY AND DEVELOPMENT	2,077
Total			3a	125,480

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MUNDT JESSICA 29430 PARK AVENUE ARDMORE,AL 35739			SCHOLARSHIPS	390
NEUFVILLE CHERYL 72 CLINTON STREET BROCKTON,MA 02302			SCHOLARSHIPS	5,400
OJELADE JOSEPH 1 UNIVERSITY HILL DRIVE BUENA VISTA,VA 24416			SCHOLARSHIPS	7,000
OLOCHA PRECIOUS 5725 CRINER ROAD SOUTHEAST HUNTSVILLE,AL 35802			SCHOLARSHIPS	8,627
PETERS SCOTT 4118 HILLTOP COURT PARK CITY,UT 84098			SCHOLARSHIPS	5,202
PITTMAN CHARMIKA 5429 OAKWOOD ROAD HUNTSVILLE,AL 35806			RECOVERY	200
PRICE BRUCE 381 WALT CAMPBELL ROAD HAZEL GREEN,AL 35750			SCHOLARSHIPS	325
SHATTUCK AMY 4118 HILLTOP COURT PARK CITY,UT 84098			SCHOLARSHIPS	4,000
SIMILTON CRYSTAL 3328 MERIDIAN STREET NORTH HUNTSVILLE,AL 35811			RECOVERY	90
SMARTT MAURICE 3514 PURDY DRIVE NORTHWEST HUNTSVILLE,AL 35810			SCHOLARSHIPS	2,000
SMITH CHRISTINE 209 LANIER ROAD MADISON,AL 35758			RECOVERY	200
SMITH CRYSTAL 569 COUNTY ROAD 352 TRINITY,AL 35673			SCHOLARSHIPS	325
STAMPS KEVIN 81 BLANKENSHIP HOLLOW ROAD FAYETTEVILLE,TN 37334			SCHOLARSHIPS	325
SWINDLE TYLER 2517 HAMILTON DRIVE SOUTHEAST HUNTSVILLE,AL 35803			SCHOLARSHIPS	7,565
TORRES LILIANA 889 EAST 1100 SOUTH SPANISH FORK,UT 84660			MISSIONARY	1,388
Total				125,480

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WALKER SADIE 143 SANDERS ROAD HAZEL GREEN,AL 35750			SCHOLARSHIPS	2,204
WALTER PAIGE 1340 NORTH FREEDOM BOULEVARD PROVO,UT 84604			SCHOLARSHIPS	390
WILLIAMS CARTER 7622 PEACOCK DRIVE SOUTHWEST HUNTSVILLE,AL 35802			RECOVERY, DEVELOPMENT AND SCHOLARSHIPS	3,647
WINFREE JOHN 425 WEST 1720 NORTH PROVO,UT 84604			DEVELOPMENT AND SCHOLARSHIPS	690
WOODRUFF FRANKLIN ONE UNIVERSITY HILL DRIVE BUENA VISTA,VA 24416			SCHOLARSHIPS	2,375
DALE STINNET 123 WATERMILL RD FLINTVILLE,TN 37335			REFUND OF PRIOR YEAR SCHOLARSHIP	-325
Total.			3a	125,480

TY 2015 Accounting Fees Schedule

Name: THE ELM FOUNDATION

EIN: 46-0921239

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING SERVICES	6,064	0	0	0
ACCOUNTING	151	151	151	0
ACCOUNTING	188	188	188	0
ACCOUNTING	311	311	311	0
ACCOUNTING	866	866	866	0

TY 2015 Cash Deemed Charitable Explanation Statement

Name: THE ELM FOUNDATION

EIN: 46-0921239

Explanation: CASH DEEMED HELD FOR CHARITABLE ACTIVITIES THE ELM FOUNDATION MAINTAINS AN OPERATING BANK ACCOUNT AT SERVIS1ST BANK TO ORDERLY AND TIMELY PAY FOR THE NORMAL OPERATING EXPENSES OF THE FOUNDATION; BUT, ALSO TO PROVIDE SUFFICIENT CASH RESOURCES TO FUND THE MAINTENANCE AND REPAIR OF AFFORDABLE HOUSING FOR DESERVING INDIVIDUALS. THE BANK ACCOUNTS, WHICH HAD A RECONCILED BALANCE OF \$201,743.97 AT DECEMBER 31, 2015, IS NOT MAINTAINED AS AN INVESTMENT VEHICLE, BUT THE ACCOUNT DOES EARN A MINIMAL INVESTMENT RETURN OF .25% TO HELP DEFRAY THE OPERATING COSTS OF MAINTAINING THE ACCOUNT. THE NET INVESTMENT INCOME OF \$432 HAS BEEN SUBJECTED TO THE TAX ON NET INVESTMENT INCOME, BUT THE \$432 IS CONSIDERED DE MINIMIS FOR THE PURPOSE OF CHARITABLE DISTRIBUTIONS.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE ELM FOUNDATION
EIN: 46-0921239

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
HOUSE - DEJAN ROAD	2012-12-15	133,000	9,814	SL	27 5000000000000	1,814	1,814	1,814	
LAND - DEJAN ROAD	2012-12-15	25,000		L		0	0	0	
HOUSE - RANDALL ROAD	2012-12-15	148,600	10,967	SL	27 5000000000000	5,404	5,404	5,404	
LAND - RANDALL ROAD	2012-12-15	16,900		L		0	0	0	
HOUSE - MAPLECREST DRIVE	2012-12-15	135,800	10,021	SL	27 5000000000000	4,938	4,938	4,938	
LAND - MAPLECREST DRIVE	2012-12-15	16,200		L		0	0	0	
APPLIANCE	2015-08-27	1,419		200DB	7 0000000000000	811	68	68	
HOUSE - VAN BUREN	2014-04-18	67,863	1,748	SL	27 5000000000000	2,468	2,468	2,468	
LAND - VAN BUREN	2014-04-18	15,000		L		0	0	0	
LAPTOP COMPUTER	2012-11-27	673	221	200DB	5 0000000000000	46	0	135	
12 CHAIRS	2012-12-14	777	197	200DB	7 0000000000000	54	0	54	
LAPTOP COMPUTER	2013-06-14	432	224	200DB	5 0000000000000	82	0	82	
LAPTOP COMPUTER & CASE	2013-11-30	398	207	200DB	5 0000000000000	76	0	80	
COMPUTER SOFTWARE	2013-08-30	1,870	883	SL	3 0000000000000	623	0	623	
8 TABLES	2013-02-17	561	217	200DB	7 0000000000000	98	0	80	
CONFERENCE ROOM FURNITURE	2013-03-28	448	174	200DB	7 0000000000000	78	0	64	
3 LAPTOPS & CASES	2014-07-17	1,243	104	SL	5 0000000000000	249	0	249	
PROTECTIVE SOFTWARE	2014-07-17	249	35	SL	3 0000000000000	83	0	83	
FOLDING CHAIRS	2014-04-07	564	60	SL	7 0000000000000	81	0	81	
TV	2014-05-12	375	36	SL	7 0000000000000	54	0	54	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: THE ELM FOUNDATION

EIN: 46-0921239

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SALE OF DEJAN RESIDENCE	2012-12	DONATED	2015-05		138,550	133,000		12,282	4,896	11,628
SALE OF DEJAN LAND	2012-12	DONATED	2015-05		24,450	25,000		2,168	-2,718	

TY 2015 Land, Etc. Schedule

Name: THE ELM FOUNDATION

EIN: 46-0921239

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
HOUSE - RANDALL ROAD	148,600	16,371	132,229	132,229
LAND - RANDALL ROAD	16,900	0	16,900	16,900
HOUSE - MAPLECREST DRIVE	135,800	14,959	120,841	120,841
LAND - MAPLECREST DRIVE	16,200	0	16,200	16,200
APPLIANCE	1,419	811	608	608
HOUSE - VAN BUREN	67,863	4,216	63,647	63,647
LAND - VAN BUREN	15,000	0	15,000	15,000
LAPTOP COMPUTER	673	604	69	69
12 CHAIRS	777	640	137	137
LAPTOP COMPUTER	432	306	126	126
LAPTOP COMPUTER & CASE	398	283	115	115
COMPUTER SOFTWARE	1,870	1,506	364	364
8 TABLES	561	315	246	246
CONFERENCE ROOM FURNITURE	448	252	196	196
3 LAPTOPS & CASES	1,243	353	890	890
PROTECTIVE SOFTWARE	249	118	131	131
FOLDING CHAIRS	564	141	423	423
TV	375	90	285	285

TY 2015 Other Assets Schedule

Name: THE ELM FOUNDATION

EIN: 46-0921239

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
NON CASH DONATIONS	1,935	0	0
DEPOSITS	0	4,715	4,715

TY 2015 Other Expenses Schedule

Name: THE ELM FOUNDATION
EIN: 46-0921239

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES	938	0	0	0
TELEPHONE	235	0	0	0
LICENSES	224	0	0	0
BANK CHARGES	6	0	0	0
DUES & SUBSCRIPTIONS	3,327	0	0	0
PROFESSIONAL DEVELOPMENT	2,384	0	0	0
BUSINESS DEVELOPMENT	248	0	0	0
MEALS & ENTERTAINMENT	764	0	0	0
EQUIPMENT RENTAL	554	0	0	0
UTILITIES	2,099	0	0	0
OFFICE SUPPLIES	23	23	23	0
TELEPHONE	6	6	6	0
LICENSES	6	6	6	0
DUES & SUBSCRIPTIONS	83	83	83	0
PROFESSIONAL DEVELOPMENT	59	59	59	0
BUSINESS DEVELOPMENT	6	6	6	0
MEALS & ENTERTAINMENT	19	19	19	0
UTILITIES	107	107	107	0
PROPERTY INSURANCE	1,392	1,392	1,392	0
REPAIRS & MAINTENANCE	2,724	2,724	2,724	0
EQUIPMENT RENTAL	14	14	14	0
OFFICE SUPPLIES	29	29	29	0
TELEPHONE	7	7	7	0
LICENSES	7	7	7	0
DUES & SUBSCRIPTIONS	103	103	103	0
PROFESSIONAL DEVELOPMENT	75	75	75	0
BUSINESS DEVELOPMENT	7	7	7	0
MEALS & ENTERTAINMENT	24	24	24	0
REPAIRS & MAINTENANCE	913	913	913	0
PROPERTY INSURANCE	692	692	692	0
EQUIPMENT RENTAL	17	17	17	0
UTILITIES	378	378	378	0
OFFICE SUPPLIES	49	49	49	0
TELEPHONE	13	13	13	0
LICENSES	11	11	11	0
DUES & SUBSCRIPTIONS	170	170	170	0
PROFESSIONAL DEVELOPMENT	122	122	122	0
BUSINESS DEVELOPMENT	13	13	13	0
MEALS & ENTERTAINMENT	39	39	39	0
REPAIRS & MAINTENANCE	3,714	3,714	3,714	0
PROPERTY INSURANCE	667	667	667	0
EQUIPMENT RENTAL	28	28	28	0
UTILITIES	1,308	1,308	1,308	0
OFFICE SUPPLIES	135	135	135	0
TELEPHONE	34	34	34	0
LICENSES	32	32	32	0
PROFESSIONAL DEVELOPMENT	341	341	341	0
DUES & SUBSCRIPTIONS	475	475	475	0
BUSINESS DEVELOPMENT	36	36	36	0
MEALS & ENTERTAINMENT	109	109	109	0
PROPERTY INSURANCE	667	667	667	0
EQUIPMENT RENTAL	80	80	80	0

TY 2015 Other Liabilities Schedule**Name:** THE ELM FOUNDATION**EIN:** 46-0921239

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL LIABILITIES	1,811	1,709
DUE TO JAHR	0	701
DUE TO COMPASS REMODELING	0	4,015

TY 2015 Other Professional Fees Schedule**Name:** THE ELM FOUNDATION**EIN:** 46-0921239

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL SERVICES	793	0	0	0
OTHER PROFESSIONAL	19	19	19	0
OTHER PROFESSIONAL	25	25	25	0
OTHER PROFESSIONAL	41	41	41	0
OTHER PROFESSIONAL	113	113	113	0

TY 2015 Substantial Contributors
Schedule

Name: THE ELM FOUNDATION

EIN: 46-0921239

Name	Address
JOHN ANTHONY NOLAN III	9629 WALDROP DRIVE SE HUNTSVILLE,AL 35803
HELEN CONWAY NOLAN	9629 WALDROP DRVIE SE HUNTSVILLE,AL 35803

TY 2015 Taxes Schedule**Name:** THE ELM FOUNDATION**EIN:** 46-0921239

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	3,060	0	0	0
PAYROLL TAXES	76	76	76	0
PROPERTY TAXES	1,268	1,268	1,268	0
PAYROLL TAXES	95	95	95	0
PROPERTY TAXES	2,240	2,240	2,240	0
PAYROLL TAXES	157	157	157	0
PROPERTY TAXES	1,856	1,856	1,856	0
PAYROLL TAXES	437	437	437	0
PROPERTY TAXES	769	769	769	0

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.</div>	<div>OMB No 1545-0047</div> <div>2015</div>
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<div>Name of the organization</div> <div>THE ELM FOUNDATION</div>	<div>Employer identification number</div> <div>46-0921239</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)() (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>
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Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE ELM FOUNDATION	Employer identification number 46-0921239
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN A III AND HELEN C NOLAN 9629 WALDROP DRIVE SE HUNTSVILLE, AL35803	\$ 128,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	LCD CYCLE 3054 LEEMAN FERRY RD SUITE P HUNTSVILLE, AL35801	\$ 30,155	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	WILL GRAMONT 18538 EAST VIA DE ARBOLAS QUEEN CREEK, AZ85142	\$ 15,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
4	WILSON LUMBER 4818 MERIDIAN ST N HUNTSVILLE, AL35811	\$ 2,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
5	BEN HYMAS 123 CARNETTE DRIVE MADISON, AL35758	\$ 1,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE ELM FOUNDATION	Employer identification number 46-0921239
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Part II **Noncash Property**
(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
 	 	\$ 	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
 	 	\$ 	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
 	 	\$ 	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
 	 	\$ 	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
 	 	\$ 	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
 	 	\$ 	

Name of organization THE ELM FOUNDATION	Employer identification number 46-0921239
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
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